Capstone Project Summary

Summary

This document provides a summary of the phishing scam targeting Facebook and Google between 2013 and 2015. The scam, orchestrated by Evaldas Rimasauskas, exploited weaknesses in vendor verification and employee awareness through a series of sophisticated phishing emails and fraudulent invoices. As a result, the attackers successfully deceived employees at both companies into transferring over \$100 million to bogus bank accounts.

The project involved analyzing the attack's root causes, the immediate and long-term actions taken by the affected companies and evaluating their effectiveness. Special attention was given to identifying gaps in internal controls, training programs, and verification procedures.

By examining these real-world events, the project highlights critical lessons in strengthening cybersecurity defenses, particularly around financial transactions and employee training. The case study ultimately serves as a valuable guide for implementing preventive measures and fostering a cybersecurity-conscious organizational culture.