Business insights from the EDA

- 1. **Regional Focus**: A significant proportion of customers come from a specific region. This indicates an opportunity to focus marketing efforts and optimize distribution networks in that area to maximize returns. Expanding services and offers in this region could further strengthen the customer base and boost revenue.
- 2. **High-Demand Products**: A small number of products generate a large share of sales, suggesting these items are in high demand. Businesses can focus on stocking, promoting, and bundling these products to drive sales. Additionally, analyzing customer preferences for these products can inform the development of similar offerings.
- 3. **Loyal Customer Base**: Some customers demonstrate frequent purchase behavior, highlighting loyalty. Businesses can design tailored loyalty programs, exclusive offers, or personalized experiences for these customers to retain and enhance their value. Analyzing these patterns can also provide insights into long-term customer retention strategies.
- 4. **Seasonal Trends**: Sales data reveals seasonal patterns, with specific periods showing higher activity. This provides an opportunity to run targeted campaigns during peak times, optimize inventory, and offer seasonal discounts or promotions to capitalize on demand spikes. Planning in advance ensures maximum profitability during these seasons.
- 5. **Category Performance**: Certain product categories outperform others in revenue generation. Focusing on these high-performing categories by introducing new variations, optimizing stock, or allocating more resources can increase profitability. Identifying underperforming categories also allows businesses to reconsider their inventory strategy for better efficiency.