

Investigative Bank Statement Analysis Report

Subject: Vijay Sharma – Bank Account Analysis

Prepared by: Tanuj Negi

1. Introduction:

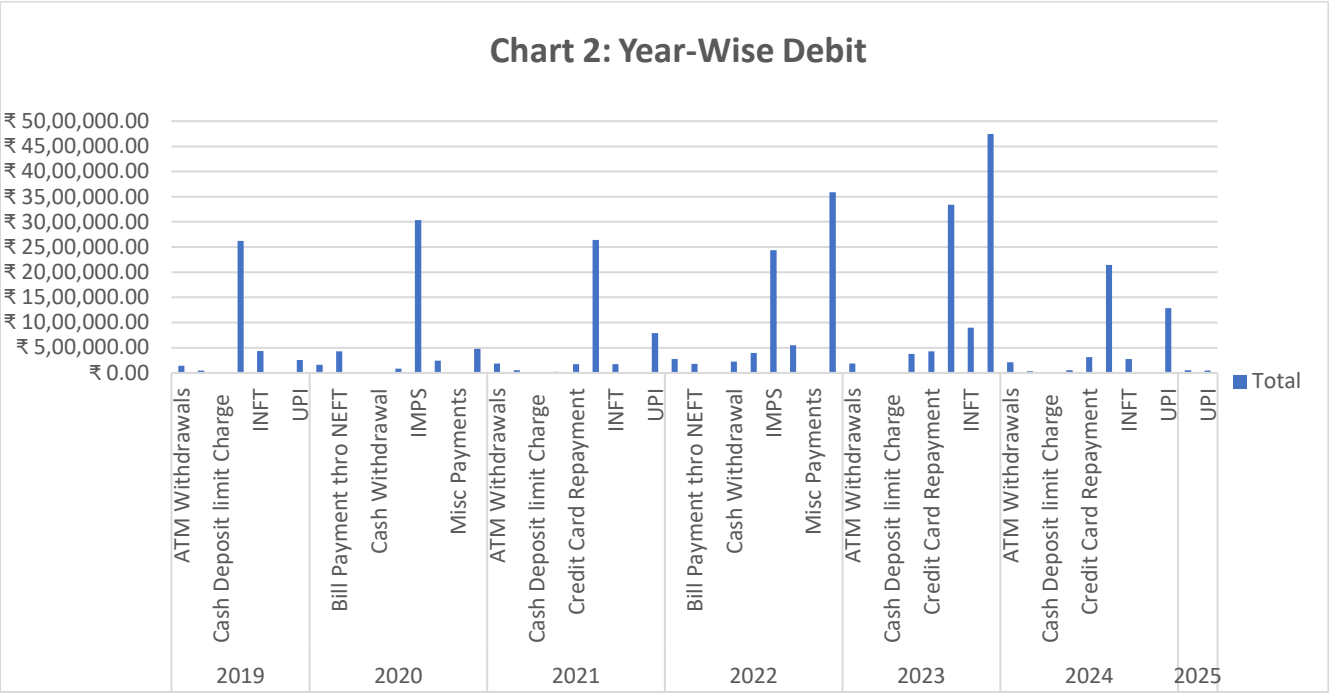
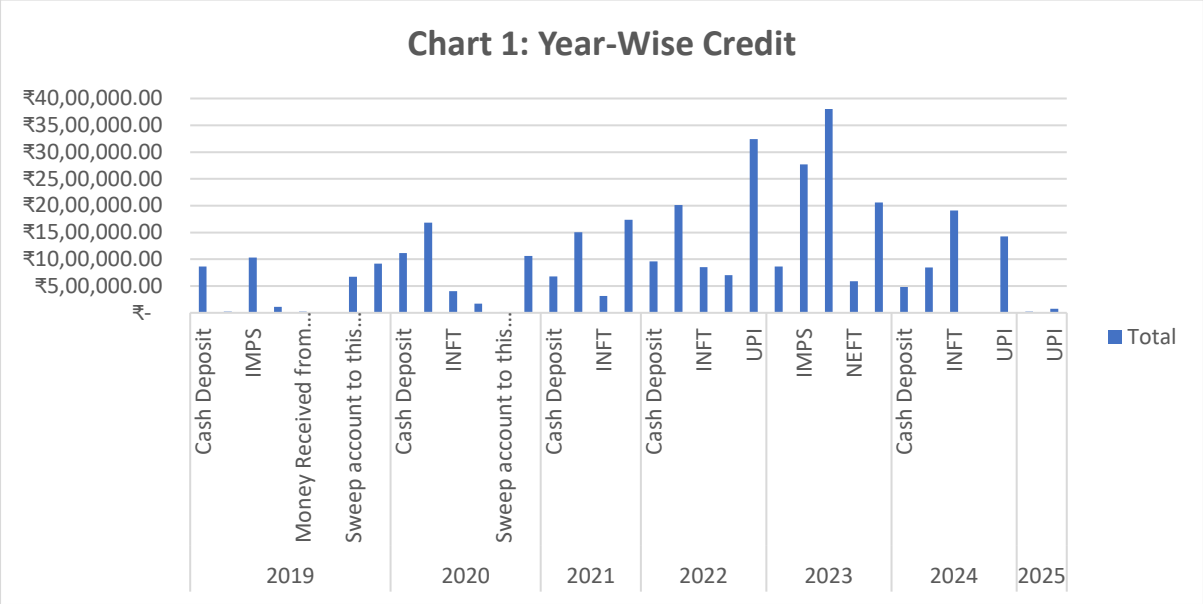
This consolidated report presents an investigative analysis of two separate bank accounts covering the period 2022–2024. The objective of this review is to uncover financial patterns, identify suspicious fund flows, and establish potential links between counterparties across both accounts. The analysis focuses on transaction behavior, including UPI inflows, IMPS transfers, and large cash deposits, with the goal of highlighting possible fraudulent activities and associated networks.

2. Methodology:

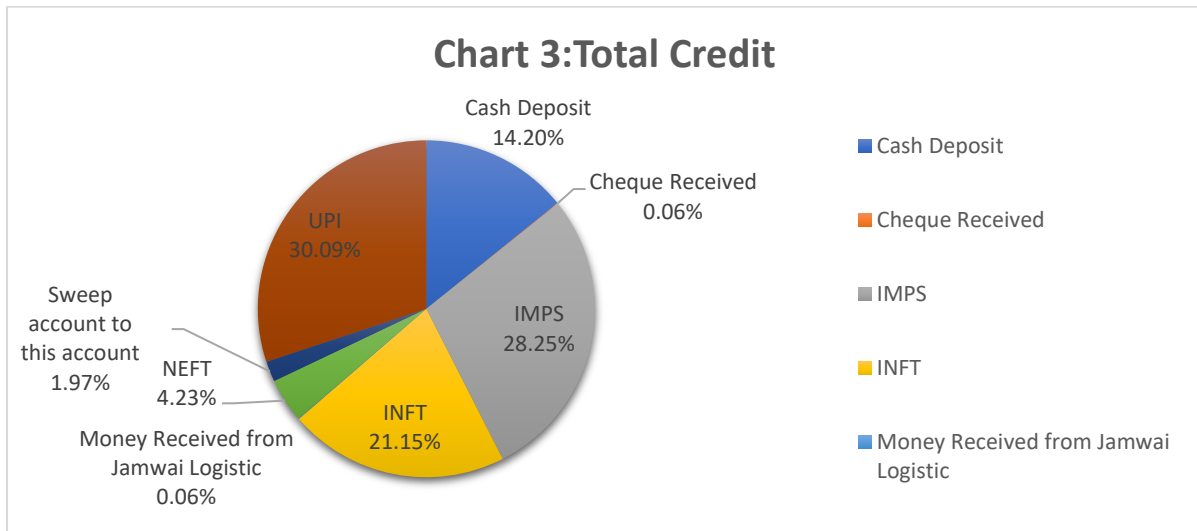
- **Data Sources:** Two bank statements containing more than 9,000 records of financial transactions.
- **Tools Used:** Microsoft Excel (data cleaning, pivot tables, aggregation, visualization), Power Query (data consolidation and transformation).
- **Analytical Approach:**
 1. **Data Preparation:** Consolidated multiple sheets, standardized transaction formats, and removed inconsistencies.
 2. **Categorization:** Transactions were grouped by type (UPI, IMPS, cash deposits, withdrawals, bank charges).
 3. **Trend Analysis:** Year-wise summaries were created to assess inflows, outflows, and overall account activity.
 4. **Counterparty Mapping:** Identified recurring individuals and entities across both accounts, highlighting overlaps and potential accomplices.
 5. **Suspicious Activity Detection:** Flagged unusual transaction behaviors, including high-value cash deposits from third parties and recurring IMPS transfers to connected entities.

3. Findings & Analysis of Bank A:

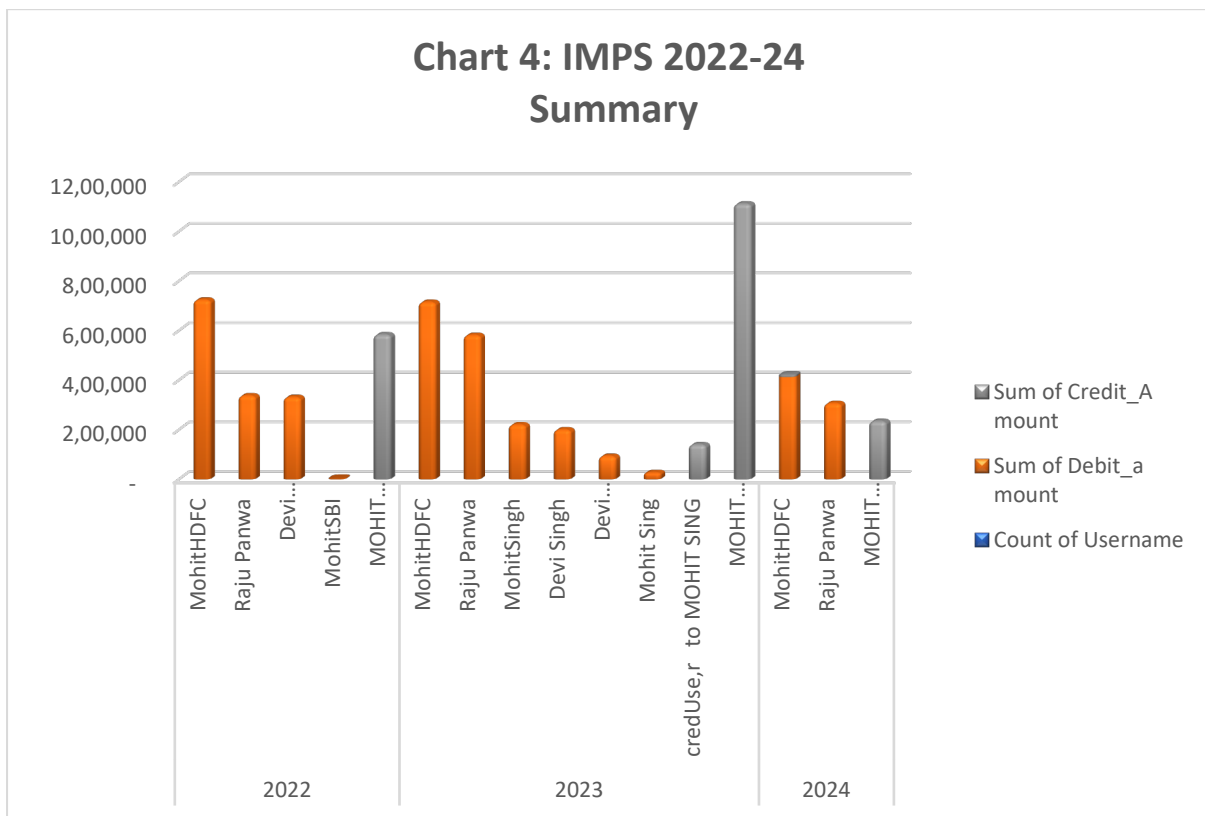
3.1 Year-wise Account Activity



- The account shows **high activity in 2022 and 2023**, with a large number of both credit and debit transactions.
- This indicates the account was heavily used during this period.



3.2 IMPS Transaction Analysis:



- IMPS transfers were a significant portion of activity in 2022 and 2023.
- Funds were frequently diverted to an individual named Mohit Singh through different payment apps.

- Additional suspicious links include transfers connected to **Devi Singh** and **Raju Panwa**, suggesting possible accomplice involvement.

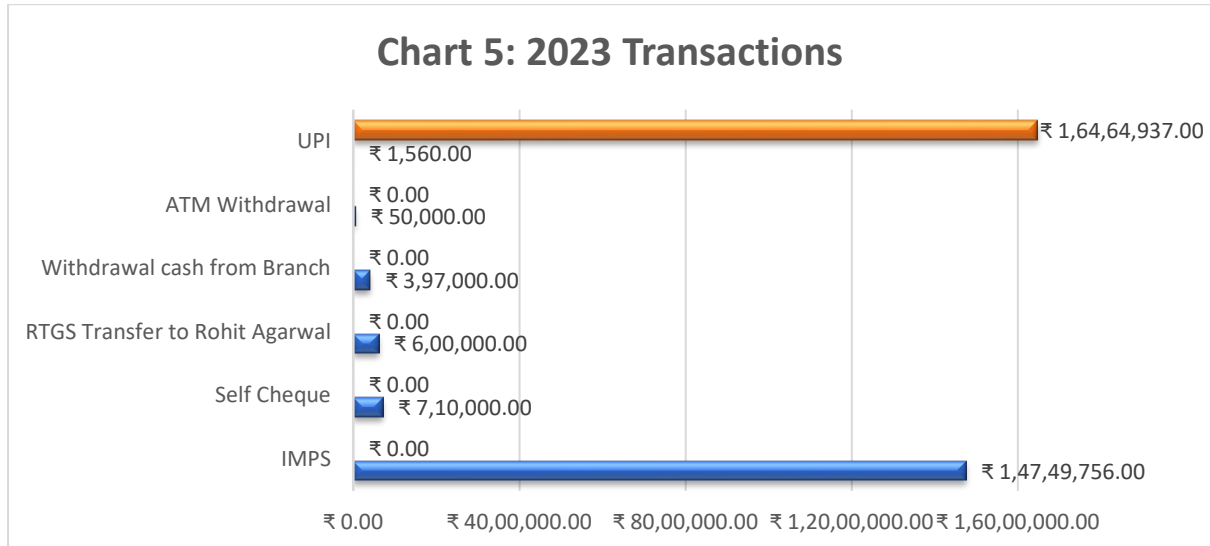
3.3 Cash Transaction Summary:

Table 1: Cash Transaction Summary		
Mode	Sum of Debit amount	Sum of Credit Amount
2022	₹2,25,423.42	₹9,60,600.00
Cash Deposit		₹8,10,600.00
Cash Withdrawal	₹1,22,300.00	
Cash Deposit limit Charge	₹3,123.42	
Cash Deposit at Branch		₹1,50,000.00
Cash Withdrawal at Branch	₹1,00,000.00	
2023	₹3,79,573.94	₹8,63,500.00
Cash Deposit		₹1,72,800.00
Cash Deposit by Other		₹2,37,700.00
Cash Deposit Self		₹4,53,000.00
Cash Withdrawal	₹45,500.00	
Cash Deposit limit Charge	₹4,073.94	
Cash Withdrawal at Branch	₹3,30,000.00	
2024	₹54,297.98	₹4,79,800.00
Cash Deposit by Other		₹2,83,300.00
Cash Deposit Self		₹1,96,500.00
Cash Withdrawal	₹53,000.00	
Cash Deposit limit Charge	₹1,297.98	
Grand Total	₹6,59,295.34	₹23,03,900.00

- Across the three years, total **cash deposits reached ₹23,03,900**, while **withdrawals totalled ₹6,59,295**.
- Frequent large cash deposits, especially from third parties, increase the risk profile of the account.

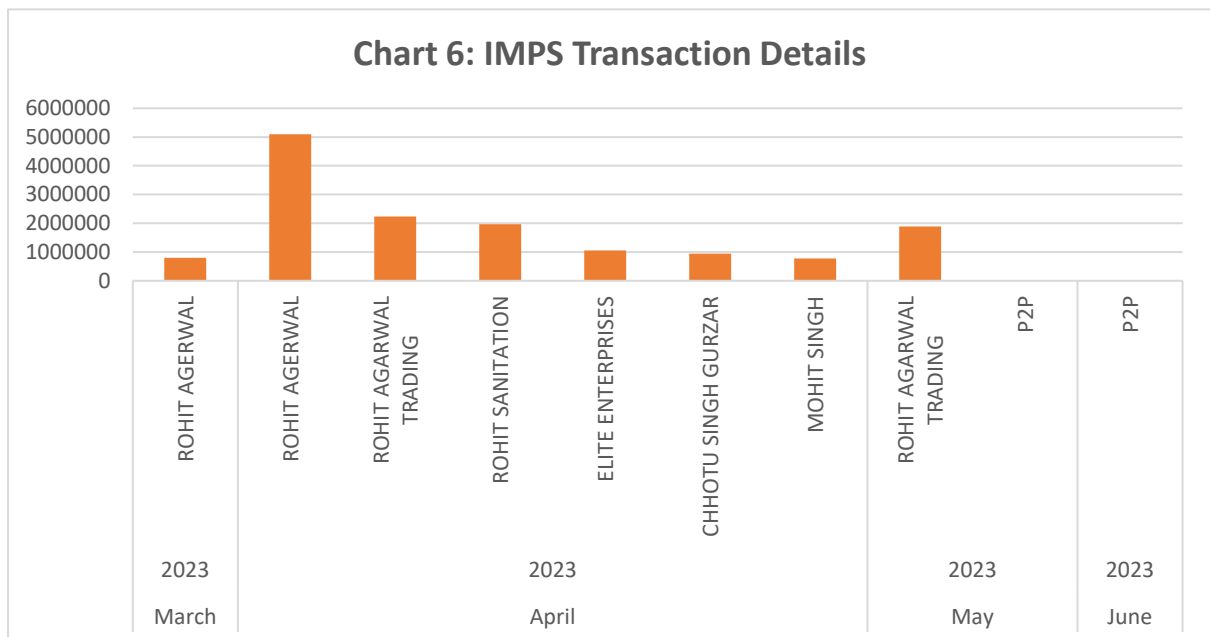
4. Findings & Analysis of Bank B:

4.1 Credit Transactions



- All major **credit transactions** originated via **UPI**.
- These credits were consistently **diverted through IMPS transfers**, suggesting the account was used as a pass-through channel rather than for genuine personal use.

4.2 IMPS Counterparties:



Analysis of IMPS transfers shows funds were directed to a **network of linked individuals and entities**, primarily associated with *Rohit Agarwal*:

The recurrence of **Rohit Agarwal's name across multiple accounts and entities** suggests a strong linkage and possible layered diversion of funds.

Table 2. Bank Details of IMPS's Recipient	
Person	Bank Account
Rohit Agerwal	XXXXXXXX8202
Elite Enterprises	XXXXXXXXXX1624
Mohit Singh	XXXXXXXX8429
Rohit Sanitation	XXXXXXXXXX5778
Chhotu Singh Gurzar	XXXXXXXX0538
Rohit Agarwal Trading	XXXXXXXX0700

5. Conclusion:

Bank A:

- **High Activity in 2022–2023:** Large volumes of both credit and debit transactions.
- **Cash Deposits:** Over ₹23 lakh deposited across three years, including large sums from third parties.
- **Cash Withdrawals:** Total withdrawals exceeded ₹6.5 lakh.
- **Suspicious IMPS Transfers:** Repeated transfers to Mohit Singh, with additional involvement from Devi Singh and Raju Panwa.

- Pattern suggests this account was actively used to channel funds and may have links to broader fraudulent activity.

Bank B:

- **Pass-through Behavior:** All credits originated from UPI and were quickly diverted via IMPS.
- **Counterparty Network:**
 - Rohit Agarwal (multiple accounts under his name).
 - Elite Enterprises and Rohit Agarwal Trading (business entities).
 - Rohit Sanitation (business entity).
 - Chhotu Singh Gurzar (individual).
 - Mohit Singh (also appeared in Vijay Sharma's account, showing cross-linkage).
- Pattern suggests the account was a conduit for money movement, with clear signs of layering and fund diversion.

The investigation across both accounts reveals:

- High transactional activity during 2022–2023.
- Significant cash deposits (Vijay Sharma's account) and rapid pass-through UPI-to-IMPS transfers (second account).
- Recurring counterparties across both accounts, particularly Mohit Singh and entities tied to Rohit Agarwal.
- Transaction behavior is consistent with fund diversion, collusion, and possible money laundering.

6. Recommendations

- **Investigate Counterparty Network:** Scrutinize Mohit Singh and the broader network of entities tied to Rohit Agarwal.
- **Audit Cash Deposits:** Review the legitimacy of third-party deposits into Vijay Sharma's account.
- **Cross-Account Link Analysis:** Map financial flows across both accounts to determine the extent of coordination.
- **Regulatory Action:** Flag both accounts for enhanced due diligence (EDD) under AML guidelines.
- **Replication Check:** Extend this methodology to other connected accounts to detect similar diversion patterns.