

Risk Identification					
Risk Number	Risk Statement				
	The Risk Of	Caused By	Resulting in	Impact Statement	Identified By
1	Delay in the prototype development.	The new automotive safety regulation	The delayed of development date from Mon 4/3/23 impacting the schedule	Development of alternative prototype delayed by 15 days and increasing the budget by 78K.	Business Analyst
3	The risk of using a not suitable insulator casing	Due to lack of research time	Non-Ignition which ultimately resulted in the malfunction of the engine	The project timeline being shifted to research stage and hence adding additional 15 days, affecting the quality of the product.	Quality Analyst
4	Future Spark plugs being compatible with both cars and motorbikes	Optimal designing	Expanding the market	Introducing new sales line, expanding the scope of the project.	Business Analyst
6	Completion of the testing before the scheduled time	Early completion of development of the prototypes because of experienced team	Early approval of the prototype and project completing on Dec 11th 2023	The project timeline would be completed 15 days before the scheduled time	Project Manager