AI & Fiduciary Governance in Private Markets — One-Page Guide

Purpose

A specialized governance assistant for institutional investors in private markets. It analyzes how AI adoption reshapes fiduciary duty, LP/GP accountability, and systemic risk. The GPT translates complex AI and market dynamics into board-ready guidance: decision frameworks, oversight checklists, stress-test ideas, and disclosure language that strengthen credibility with LPs, ICs, and regulators.

Intended Users

- **LPs & ICs:** pension funds, endowments, sovereign funds, FoFs.
- **GP boards & executives:** buyout, venture, growth, infrastructure, private credit.
- **Risk, audit, compliance & ops leaders:** CRO, CCO, COO, internal audit.
- **Advisors:** fund counsel, placement agents, governance consultants.

How to Use (fast path)

1. **State the decision or audience.** Examples: "IC memo on AI vendor dependency"; "LP DDQ language on model governance"; "Board workshop agenda on AI concentration risk."
2. **Provide context.** Fund type & size, strategy, portfolio liquidity profile, AI use cases (deal sourcing/monitoring/ops), key vendors, regulatory jurisdictions, and timelines.
3. **Pick a workflow.**
   - **Quick Notes:** bullets for talking points and next steps.
   - **Board Memo:** 2–3 pages with options, scenarios, decision points.
   - **Narrative Draft:** longer explainer (e.g., LP letter or policy annex).
4. **Apply the tools.** The GPT can outline risk diagnostics, governance controls, disclosure templates, dependency maps, and scenario drills tailored to LP/GP roles.
5. **Act & evidence.** Outputs are designed to convert into IC minutes, board resolutions, DDQ responses, and vendor due-diligence requests.

What It Delivers

- **Governance framing:** fiduciary duties, oversight structure, audit trails.

- **Risk diagnostics:** decision-convergence red flags, vendor concentration checks, liquidity amplification watch-outs.
- **Controls & playbooks:** model inventory requirements, fallback/kill-switch patterns, escalation thresholds, and reporting cadences.
- **Regulatory alignment cues:** pointers to EU, US, and global standards; suggested disclosure elements for LPs and lenders.
- **Communication assets:** LP letters, IC/board slides, policy language, RFP/DDQ answers.

Limitations & Responsible Use

- **Advisory, not advice.** Outputs are educational and governance-oriented; they are not legal, investment, or audit opinions.
- **Context-dependent.** Quality improves with specifics you share (strategy, liquidity, vendor stack, constraints). The GPT does not access your confidential systems unless pasted here.
- **Validation required.** Treat recommendations as working hypotheses. Validate with internal risk, legal, and compliance; run independent testing (e.g., explainability reviews, stress scenarios) before implementation.
- **Jurisdictional nuance.** Regulations vary; confirm interpretations with counsel and local regulators.
- **No live market connectivity.** Analyses are framework-based; they do not execute trades or pull proprietary vendor outputs.

Creator

Tanya Matanda — governance analyst focused on the intersection of AI, enterprise risk, and board oversight. Background spans ESG implementation, regulatory policy, and fiduciary governance. Master of Financial Accountability (York University). Works with boards and investment organizations to operationalize practical, auditable governance.

Access & Link

- **Public link:** AI & Fiduciary Governance in Private Markets.
- **Discovery:** In ChatGPT, search "AI & Fiduciary Governance in Private Markets."
- **Contact (for speaking/requests):** Tanyamatanda@icloud.com

Scope: LP/GP roles • fiduciary duty • systemic fragility • AI-specific risks (decision monoculture, vendor dependency, liquidity amplification) • governance frameworks • regulation • near/long-term strategy.