

10th ifo Conference on Macroeconomics and Survey Data

Munich, 21 – 22 February 2020

Programme

Friday, 21st February 2020

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| Session 1 | Plenary Session |
| 9:30 – 10:00 | Registration, Welcome and Introduction |
| 10:00 – 11:00 | Keynote Lecture Idiosyncratic Risk and Risk Sharing KJETIL STORESLETTEN |
| Parallel Session 2a: | Labor markets |
| 11:00 – 11:40 | On-the-Job Search and the Business Cycle FELIX BRANSCH |
| 11:40 – 12:20 | The Role of Pension Knowledge in Labor Supply Decisions: Evidence from Europe TABEA BUCHER-KOENEN |
| 12:20 – 13:00 | The Work-Leisure Tradeoff: Identifying the Heterogeneity GIZEM KOSAR |
| Parallel Session 2b: | Macro I |
| 11:00 – 11:40 | Divergence of Collective Memory on European Financial Entrenchment - Implications for the European Union NIKLAS POTRAFKE |
| 11:40 – 12:20 | Noise-ridden Lending Cycles JOCHEN GÜNTNER |
| 12:20 – 13:00 | High-skilled Services and Development in China BERTHOLD HERRENDORF |
| 13:00 – 14:00 | Lunch |

Parallel Session 3a: Households

- 14:00 – 14:40 **Shaking Preferences: Earthquakes, Time preference and household savings**
KRISZTINA MOLNAR
- 14:40 – 15:20 **Taxation of Durables, Non-durables and Earnings with Heterogeneous Preferences**
FRANCESCA PARODI
- 15:20 – 16:00 **Emerging Markets, Household Heterogeneity, and Exchange Rate Policy**
GABRIELA CUGAT

Parallel Session 3b: Uncertainty

- 14:00 – 14:40 **Uncertainty, Real Activity and Risk Aversion during the Great Recession**
GIOVANNI CAGGIANO
- 14:40 – 15:20 **How uncertain are businesses - and does it matter? Evidence from new survey questions on managers' subjective beliefs**
STEFAN LAUTENBACHER
- 15:20 – 16:00 **Dissecting the Impact of Uncertainty Shocks: Survey Experimental Evidence**
HEINER MIKOSCH, ANDREAS DIBIASI
- 16:00 – 16:30 **Coffee Break**

Parallel Session 4a: Expectations

- 16:30 – 17:10 **Quantifying Noise**
SIMAS KUCINSKAS
- 17:10 – 17:50 **Monetary policy communications and their effects on household inflation expectations**
MICHAEL WEBER
- 17:50 – 18:30 **Risk Exposure and Attention to the Macroeconomy**
JOHANNES WOHLFART

Parallel Session 4b: Firms I

- 16:30 – 17:10 **Exporters, Multinationals and Residual Wage Inequality: Evidence and Theory**
SARAH SCHROEDER
- 17:10 – 17:50 **Firms Expectations and Pricing Decisions**
RODRIGO LLUBERAS
- 17:50 – 18:30 **Information Effects in Monetary Policy Transmission to Business Investment**
PETER ZORN

20:00 Conference Dinner at Restaurant Franziskaner

Saturday, 22nd February 2020

08:45 – 09:00 Arrival, Welcome Coffee

Plenary Session 5

09:00 – 10:00 **Keynote Lecture**
Are Marriage-Related Taxes and Social Security Benefits Holding Back Female Labor Supply?
Margherita Borella, MARIACRISTINA DE NARDI and Fang Yang

10:00 – 10:15 Short Coffee Break

Parallel Session 6a: Macro II

10:15 – 10:55 **New evidence on monetary transmission: interest rate versus inflation target shocks**
ELIZAVETA LUKMANOVA

10:55 – 11:35 **The Real Effects of Monetary Shocks: Evidence from Micro Pricing Moments**
GEE HEE HONG

11:35 – 12:15 **Fiscal Stimulus and Skill Accumulation over the Life-Cycle**
SIMON LAURE

Parallel Session 6b: Labor II

10:15 – 10:55 **Granular Search, Market Structure, and Wages**
JAN SEBASTIAN NIMCZIK

10:55 – 11:35 **The Aggregate Labor Supply Curve at the Extensive Margin: A Reservation Wedge Approach**
BENJAMIN SCHOEFER

11:35 – 12:15 **The Effect of the Affordable Care Act on the Labor Supply, Savings, and Social Security of Older Americans**
HANS-MARTIN VON GAUDECKER

12:15 – 13:15 **Lunch**

Parallel Session 7a: Macro III

13:15 – 13:55 **Subjective Models of the Macroeconomy: Evidence From Experts and a Representative Sample Subjective Models**
PETER ANDRE

13:55 – 14:35 **Heterogeneity, Transfer Progressivity and Business Cycles**
MINCHUL YUM

14:35 – 15:15 **The Consumption Response to Tail Earnings Shocks**
ROCIO MADERA

Parallel Session 7b: Firms II

13:15 – 13:55 **Cyclical Behavior of Markups: Firm-level Evidence and Theory**
ANGELA CAPOLONGO

13:55 – 14:35 **Firms' intermittent price adjustments and financial constraints**
ØIVIND A. NILSEN

14:35 – 15:15 **A Quantitative Analysis of Distortions in Managerial Forecasts**
TIZIANO ROPELE

End of Conference