Note on GMM Estimation of Theories of Expectation Formation

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1 Generic Framework

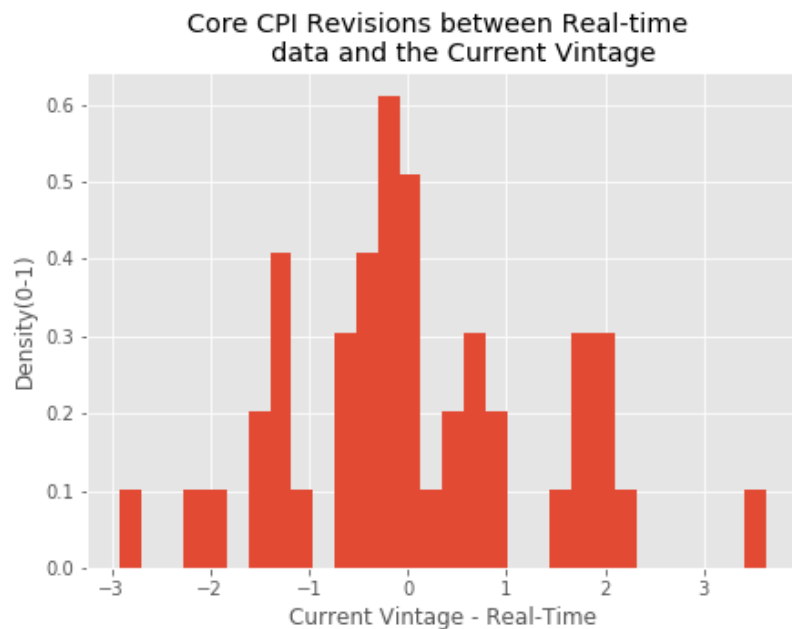## 2 Estimation

2.1 Real-Time Data

2.2 Results

Figure 1: Revisions of Current-vintage from Real-time Core CPI

Note: real-time data at time t is defined the inflation from $t-1$ to t according to the most recent vintage of CPI inflation at time t. The period is between 2000 M1-2018 M3.
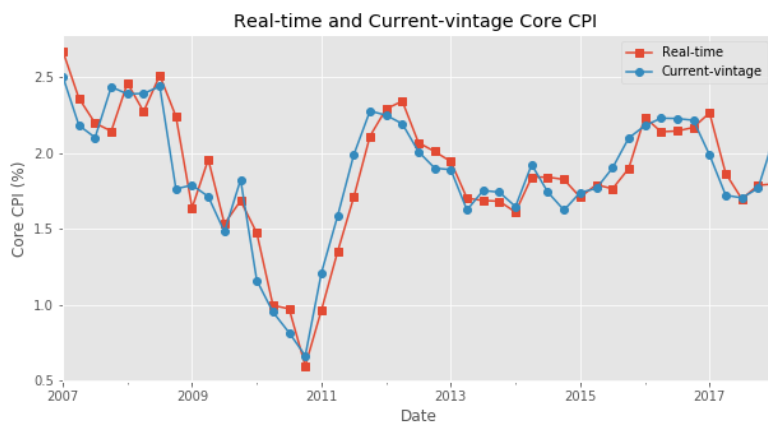

Figure 2: Current-vintage and Real-time Core CPI