Contact Informa-

TION

Bank of Canada 234 Wellington St. W Ottawa, ON K1A 0G9 Homepage: http://taowangecon.github.io GitHub: https://github.com/iworld1991 ⊠ E-mail: taowangeconomics@gamil.com

Last update: July 16, 2024

### FIELDS OF RESEARCH

- Behavioral macroeconomics: expectation formation, risk perceptions
- Heterogeneous-agent macro: household choice and aggregate dynamics
- Computational economics
- Micro data for macro questions

## EDUCATION Johns Hopkins University, Baltimore, MD

2017 - 2023

- M.A. and Ph.D. in Economics
- Thesis: Household Expectations and Macroeconomic Dynamics
- Principal Advisor: Prof. Christopher Carroll

# Cornell University, Ithaca, NY

2013-2015

• M.P.A. in Cornell Institute for Public Affairs

### Renmin University of China, Beijing, China

2009-2013

• B.A. in Economics

### WORKING PAPERS

- 1. "Perceived versus Calibrated Income Risks in Heterogeneous-Agent Consumption Models" (Job Market Paper), working paper, 2022.
- 2. "Epidemiological Expectations", working paper, in Handbook of Economic Expectations, with Christopher Carroll, 2022, Elsevier.
- 3. "How Do Agents Form Inflation Expectations? Evidence from Cross-moment Estimation and the Uncertainty", working paper, 2021.
- 4. "Learning from Friends in a Pandemic: Social Networks and the Macroeconomic Response of Consumption", working paper, with Christos Makridis, submitted.
- 5. "Uncovering Subjective Models from Survey Expectations", working paper, with Sev (Chenyu) Hou, 2024.
- 6. "Perceived Unemployment Risks Over Business Cycles", work in progress, with Adrian Monninger, William Du and Xincheng Qiu, 2024.

### Conference

Yale SOM, NBER Behavioral Macro Research Bootcamp, 2022 ASSA (session chair), Behavioral Macroeconomics Workshop, University of Copenhagen, European ESA Meeting in Bologna, Midwest Macro, IAAE (2023), Econometric Society Asian Meeting (2023), EEA-ES Meeting (2023); SNDE(2023), ASSA (2024), T2M (2024), Boulder Summer Conference on Household Finance (2024), SED (2024), CEA (2024).

#### AWARDS

- Joel Dean Undergraduate Teaching Award, 2019-2020, 2020-2021, 2021-2022, Johns Hopkins University
- Sylvia and Wilifried Prewo Fellowship, 2020-2021, Johns Hopkins University

# RESEARCH ASSISTANT EXPERI-ENCE

- Macroeconomic belief formation and machine learning 2021-present NSF project headed by Prof. Francesco Bianchi and Prof. Sydney C. Ludvigson
  - Implemented natural language processing models such as LDA
  - Built machine learning models of macroeconomic forecasting
- Heterogeneous-agent macroeconomic modeling Econ-ARK Project headed by Prof. Christopher Carroll

2019-present

- Developed Python solution methods of dynamic choice problems
- Authored the tutorial on dimension-reduction techniques
- Replicated Krusell-Smith (1998) algorithm in HARK toolkit
- Quantitative economic modeling

  Quantitative Economics, Prof. Thomas Sargent (New York University)
- Capital account liberalization and exchange rate dynamics 2015 Prof. Eswar Prasad (Cornell University)

## EMPLOYMENT EXPERI-ENCES

• International Monetary Fund Research Assistant in the Research Department 2016-2017

2015-2016

• The Brookings Institution
Research Analyst in Global Economy and Development Program

### SKILLS

- Programming Languages: Python, Matlab, Stata, HTML
- Languages: Chinese Mandarin (native), English (fluent), Spanish (conversational)

# POLICY PUBLICA-TION

1. A Sy and T Wang. "De-risking, Renminbi Internationalization and Regional Integration: Evidence from Payment Flows of Sub-Saharan Africa". Brookings Working Paper, 2016.

### References

- Prof. Christopher Carroll (JHU), ccarroll@jhu.edu
- Prof. Jonathan Wright (JHU), wrightj@jhu.edu
- Prof. Francesco Bianchi (JHU), francesco.bianchi@jhu.edu