Tao Wang Last update: October 6, 2022

CONTACT Information

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FIELDS OF RESEARCH

• Behavioral macroeconomics: expectation formation, risk perceptions

• Heterogeneous-agent macro: household choice and aggregate dynamics

• Computational economics

• Micro data for macro questions

EDUCATION Johns Hopkins University, Baltimore, MD

2017–2023 (expected)

• M.A. and Ph.D. in Economics

• Thesis: Household Expectations and Macroeconomic Dynamics

• Principal Advisor: Prof. Christopher Carroll

Cornell University, Ithaca, NY

2013-2015

• M.P.A. in Cornell Institute for Public Affairs

Renmin University of China, Beijing, China

2009-2013

• B.A. in Economics

WORKING PAPERS

- 1. "Perceived versus Calibrated Income Risks in Heterogeneous-Agent Consumption Models" (Job Market Paper), working draft, 2022.
- 2. "How Do Agents Form Inflation Expectations? Evidence from Cross-moment Estimation and the Uncertainty", working paper, 2021.
- 3. "Learning from Friends in a Pandemic: Social Networks and the Macroeconomic Response of Consumption", working paper, with Christos Makridis, submitted.
- 4. "Epidemiological Expectations", working paper, in preparation for Handbook of Economic Expectations, with Christopher Carroll, submitted.
- 5. "Perceived (Un)employment Risks Over Business Cycles", work in progress, with William Du and Xincheng Qiu, 2022.

Conference

• Yale SOM, NBER Behavioral Macro Research Bootcamp, 2022 ASSA (session chair), Behavioral Macroeconomics Workshop, University of Copenhagen, European ESA Meeting in Bologna, Midwest Macro.

AWARDS

- Joel Dean Undergraduate Teaching Award, 2019-2020, 2020-2021, 2021-2022, Johns Hopkins University
- Sylvia and Wilifried Prewo Fellowship, 2020-2021, Johns Hopkins University

$\operatorname{Research}$
Assistant
Experi-
ENCE

- Macroeconomic belief formation and machine learning 2021-present NSF project headed by Prof. Francesco Bianchi and Prof. Sydney C. Ludvigson
 - Implemented natural language processing models such as LDA
 - Built machine learning models of macroeconomic forecasting
- Heterogeneous-agent macroeconomic modeling
 Econ-ARK Project headed by Prof. Christopher Carroll
 - Developed Python solution methods of dynamic choice problems
 - Authored the tutorial on dimension-reduction techniques
 - Replicated Krusell-Smith (1998) algorithm in HARK toolkit
- Quantitative economic modeling

 Quantitative Economics, Prof. Thomas Sargent (New York University)
- Capital account liberalization and exchange rate dynamics 2015 Prof. Eswar Prasad (Cornell University)

EMPLOYMENT EXPERI-ENCES

• International Monetary Fund
Research Assistant in the Research Department

• The Brookings Institution 2015-2016 Research Analyst in Global Economy and Development Program

2016-2017

TECHNICAL SKILLS

- Programming Languages: Python, Matlab, Stata, HTML
- Languages: Chinese Mandarin (native), English (proficient), Spanish (conversational)

POLICY PUBLICATION

1. A Sy and T Wang. "De-risking, Renminbi Internationalization and Regional Integration: Evidence from Payment Flows of Sub-Saharan Africa". Brookings Working Paper, 2016.

References

- Prof. Christopher Carroll (JHU), ccarroll@jhu.edu
- Prof. Jonathan Wright (JHU), wrightj@jhu.edu
- Prof. Francesco Bianchi (JHU), francesco.bianchi@jhu.edu