Tao Wang

CONTACT INFORMA-TION

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RESEARCH Interest

- Behavioral macroeconomics: expectation/belief formation, risk perceptions
- **Heterogeneous-agent macroeconomics:** household behaviors and macroeconomic dynamics
- Open-source computational economics
- Micro data for macro questions

Education Johns Hopkins University, Baltimore, MD

2017–2023 (expected)

- M.A. and Ph.D. candidate in Economics
- Advisor: Prof. Christopher Carroll
- Coursework: Time Series Econometrics, Asset Pricing, Decision Making under Uncertainty, Computational Macroeconomics, Information in Economics and Finance, International Finance, Advanced Macroeconomics I & II

Cornell University, Ithaca, NY

2013-2015

• M.P.A. in Cornell Institute for Public Affairs

Renmin University of China, Beijing, China

2009-2013

• B.A. in Economics

Working Papers

- 1. "Perceived Income Risks" (Job Market Paper), working draft, 2022.
- 2. "How Do Agents Form Inflation Expectations? Evidence from Cross-moment Estimation and the Uncertainty", working paper, 2021.
- 3. "Learning from Friends in a Pandemic: Social Networks and the Macroeconomic Response of Consumption", working paper, with Christos Makridis, 2020.
- 4. "Epidemiological Expectations", working paper, in preparation for Handbook of Economic Expectations, with Christopher Carroll, 2021.
- 5. "Perceived (Un)employment Risks Over Business Cycles", work in progress, with William Du and Xincheng Qiu, 2022.

Conference

• Yale SOM, NBER Behavioral Macro Research Bootcamp, 2022 ASSA (session chair), Behavioral Macroeconomics Workshop

AWARDS

- Joel Dean Undergraduate Teaching Award, 2019-2020, 2020-2021, 2021-2022, Johns Hopkins University
- Sylvia and Wilifried Prewo Fellowship, 2020-2021, Johns Hopkins University

RESEARCH
Assistant
Experi-
ENCE

• Heterogeneous-agent macroeconomic modeling

Econ-ARK Project led by Prof. Christopher Carroll

• Wrote the Python code/Jupyter Notebook that evaluates, illustrates and visualizes the dimension-reduction in solving high-dimension general equilibrium models by Bayer and Luetticke (2018).

- Contributed to the Jupyter notebook replicating Krusell-Smith (1998) algorithm via HARK toolkit.
- Macroeconomic Belief Formation and Machine Learning
 NSF project by Prof. Francesco Bianchi
 2021-2022
 - Topical modeling using historical news archives
- Quantitative economic modeling

 Quantitative Economics, Prof. Thomas Sargent (New York University)
- Capital account liberalization and exchange rate dynamics 2015 Prof. Eswar Prasad (Cornell University)

EMPLOYMENT EXPERI-ENCES

• International Monetary Fund

2016-2017

2015-2016

2019

Research Assistant in the Research Department

• The Brookings Institution
Research Analyst in Global Economy and Development Program

TECHNICAL SKILLS

• Programming Languages: Python, Matlab, Stata

POLICY PUBLICA-TION

1. A Sy and T Wang. "De-risking, Renminbi Internationalization and Regional Integration: Evidence from Payment Flows of Sub-Saharan Africa". Brookings Working Paper, 2016.

REFERENCES

- Prof. Christopher Carroll (JHU), ccarroll@jhu.edu
- Prof. Jonathan Wright (JHU), wrightj@jhu.edu
- Prof. Francesco Bianchi (JHU), francesco.bianchi@jhu.edu