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Blockchain in Corporate Banking: What's Up?

Description:

The rush to invest in blockchain technology (BCT) has hit a feverish pitch, with more banks piling on seemingly every other week. Innovation labs abound and venture capital money flows. To date, almost all blockchain activity has been related to consumer applications. But what about corporate banking? We should start to see some real use cases piloted in 2016.

This newest research note, Blockchain in Corporate Banking: What's Up? discusses the exploding investment and targeted resources aligning to investigate the uses of blockchain in corporate banking, heretofore a stepchild to consumer or retail banking application development. Mercator opines about several use cases expected to be piloted during 2016 by at least two of the many collaborative projects launched in 2015.

"Blockchain, or distributed ledger, came to the forefront of corporate bankers' minds in 2015, as Bitcoin's underlying technology was widely recognized as a possible game-changer for a number of use cases in the complex world of large business and bank transactions," commented Steve Murphy, author of the report. "2016 should be an interesting year for pilot uses cases, and in this report we point out several of the logical and more near-term possibilities."

Highlights of the research note include:

- Recent investment and collaboration in developing blockchain technology
- Predictions for corporate banking use cases expected to be piloted in 2016
- Expectations around the use of cryptocurrency in corporate banking

Companies

Mentioned

- Accenture
- BitPay
- Chainalysis
- Coinbase
- Digital Asset Holdings
- Revel
- Ripple

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