

No Free Lunch: IBM Promises to Employ 1,800 French Bloc Technology Experts

May 25, 2018 22:00 by Ogwu Osaemezu Emmanuel



IBM CEO Virginia Rometty was one of the dignitaries present at the "Tech for Good" conference organ French President Emmanuel Macron on May 23, 2018. And she has pledged to hire 1,800 French nation the tech giant's contribution to Macron's project which seeks to make France a hotbed for artificial in and blockchain technology.

IBM-Macron Alliance

According to reports, Big Blue is looking to create a research team that would focus primarily on blockchair artificial intelligence and the internet of things (IoT).

According to *France 24*, the French President "paints himself as a champion of France's plugged-in youth" a to transform the European nation into a "startup nation" that would be a hotbed for tech and Al firms.

"I believe in innovation and at the same time in regulation and working for the common good," Macron saic summit that included tech heavyweights like Facebook Inc Chief Executive Mark Zuckerberg, Intel Corp's Bri Microsoft Corp's CEO Satya Nadella and the tech-loving President of Rwanda, Paul Kagame.

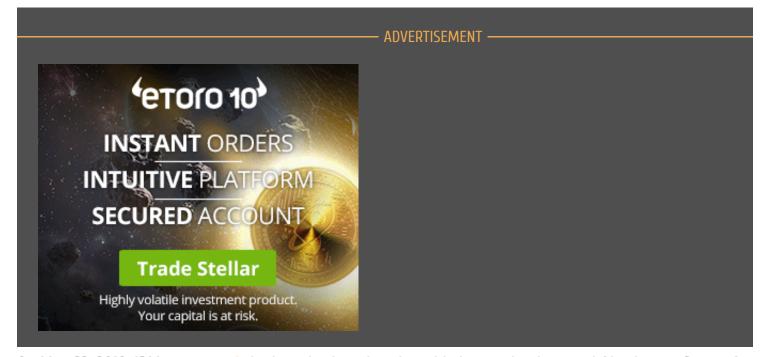
"Revolutions create winners and losers; our job is to make sure there are fewer losers and more winners," k back in 2016.

Commitments Needed, "No Free Lunch"

Notably, just as the attendees were about having lunch at the event venue, Macron made it clear to all tha needs their help to achieve its vision. "There is no free lunch. So I want from you some commitments," he d

In response, IBM announced it would hire over a thousand blockchain and cloud computing professionals from part of a contribution to the project. Employing 1,800 workers shouldn't be a big deal for Big Blue as the conver 380,000 workers globally. The company is also championing the blockchain revolution, with several in solutions to its credit.





On May 23, 2018, IBM announced the launch of its distributed ledger technology and Al solution, Crypto And The solution which can be installed on mobile phones, helps users identify counterfeit objects.

"Interest in using blockchain to track physical goods is growing rapidly. IBM's Crypto Anchor Verifier solution used to capture the optical signature from an original, uncompromised item and subsequently record it on blockchain, which can verify throughout the supply chain that the item hasn't been tampered with," IBM we

The Next Cryptocurrency and ICO Hub?

Quite a vast array of nations in Europe have a relatively liberal stance toward bitcoin and other cryptocurr However, the French love for the digital currency ecosystem is on an entirely different scale.

On April 27, 2018, BTCManager reported that the French Ministry of Finance had slashed the tax rate on bit transactions, categorizing profits generated from digital currencies as capital gains of "movable property." month later, on May 18, 2018, France's Finance Minister, Bruno Le Maire declared he now has a renewed inte cryptocurrencies and blockchain technology.

In his words, "I was a rookie a year ago, but now, I've been seized by a sudden passion. It took me a year. Le knowledge to our fellow citizens to make France the first place for blockchain and cryptocurrency innovation

With IBM's renewed interest in France, coupled with the crypto and tech passion of the nation's authorities third-largest economy could become a new crypto hub.

Category: Blockchain, Business, News, Tech

Tags: blockchain, blockchain news, business, commentary, economy, fintech, France, IBM, technology

















RELATED STORIES:



MALTA BLOCKCHAIN SUMMIT BRINGING 'FOUNDING FATHER' OF BLOCKCHAIN TO **BLOCKCHAIN ISLAND**



HUOBI STRATEGIZES MARKET PENETRAT VIETNAM RAPIDLY GROWING BLOCK **MARKET**



MIT RESEARCHERS DEMO A SMART CONTRACT-POWERED LIGHTNING NETWORK FOR BITCOIN



'INITIAL WITNESS OFFERINGS' AND ADAF THE ICO METHOD

BTCMANAGER.com Comment Policy

No Spam Allowed. Any posts with links will be HEAVILY moderated. Do not add links unless essential.

0 Comments BTCMANAGER.com

Recommend

☑ Share



Start the discussion...

LOG IN WITH











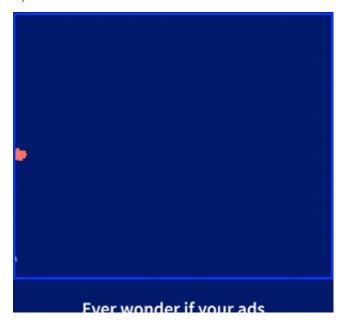
Name

Be the first to comment.

Subscribe

D Add Disqus to your siteAdd DisqusAdd Disqus' Privacy PolicyPrivacy PolicyPrivacy

Sponsored



NEWS WIDGETS ABOUT CONTACT US ADVERTISE WITH US JOBS AT BTCMANAGER PRIVACY POLICY TERMS OF SERVICE

DISCLAIMER: BTCMANAGER.COM IS NOT A FINANCIAL PROJECT AND DOES NOT PROVIDE ANY INVESTMENT SERVICES OR REPRESENT ANYONE'S INTERESTS OTHER THAN ITS OWN. FOR BASIC INFORMATION ON THIS WEBSITE WE PUT OUR OWN KNOWLEDGE ABOUT ONLINE PAYMENT METHODS, PRACTICAL SKILLS AND YEARS OF EXPERIENCE. BTCMANAGER WEBSITE IS OFFERED TO WIDE RANGE OF READERS AS A DAILY DIGEST THAT FOCUSES ON ISSUES AND MODERN SOLUTIONS IN THE PRACTICAL APPLICATION THE MAIN CRYPTOCURRENCY AND ITS DERIVATIVES. AMONG OUR MAIN OBJECTIVES IS TO POPULARIZE THE USE OF CRYPTOCURRENCY, EXPLANATION WHAT CRYPTOCURRENCIES ARE AND HOW THEY PLAY THE ROLE OF PAYMENT INSTRUMENT AND MEANS FOR SAFE STORING AND EARNINGS, AS WELL AS PROVIDING THE NECESSARY KNOWLEDGE, EDUCATIONAL ARTICLES, INFORMATION ABOUT UPCOMING EVENTS AND CONFERENCES DEDICATED TO THE DEVELOPMENT OF CRYPTOCURRENCY. BTC MANAGER IS NOT RESPONSIBLE FOR ANY RESULTS OF YOUR USING THE INFORMATION FROM OUR WEBSITE.

BTCMANAGER / OFFICE: +442036957669 / INFO@BTCMANAGER.COM
90 LONG ACRE, COVENT GARDEN, LONDON WCZE 9RZ, UNITED KINGDOM