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Blockchain.Info Users Continue to Face Issues

🧰 9:30 am September 4, 2016 🛕 Gautham 💆 Bitcoin News, Blockchain Technology, News

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Blockchain.info users are increasingly reporting issues with the platform as the company continues to scale its services. Read more...





Blockchain.info wallet users seem to be facing issues with the platform. There are multiple posts on various social media platforms reporting issues with login and transaction problems.

Blockchain.info, one of the leading Bitcoin wallet and blockchain explorer is said to be in the process of <u>upgrading the platform</u> for a while now. These issues seem to be related to Blockchain.info's wallet and API requests. One user on Reddit reported an unusual issue after he encountered an error message saying "<u>Unable to Acquire Transaction Lock</u>". However, the user later updated his complaint saying he was able to execute the transaction after repeated attempts.

Similarly, another user had reported issues while logging in to the wallet after API requests were unexpectedly terminated. There are others voicing their issues on the platform as well. However, Blockchain.info has been pretty active on Reddit too, acknowledging the users' problems.

This is not the first time users are facing issues with Blockchain.info. The wallet service which recently crossed a milestone of 100 million transactions was briefly down last month due to DNS errors. The problem left many users unable to access the service until the company resolved the issue.

"We are pleased to report that after years of pioneering the hybrid approach, our software has powered over 100 million transactions and has been used by millions of people across the globe. In fact, our software powers 100,000 transactions a day — more than any other bitcoin product."

— says Blockchain.info's official blog

The mobile and web wallet users seem to be the worst affected with frequent service outages. These outages can be attributed to increasing load on the platform due to rise in usage. However, unless the platform meets the rising demands, it may end up losing customers. Blockchain.info wallet users will be forced to migrate their bitcoin deposits to another service. On the brighter side, the digital currency wallet service provider allows users to export their private keys, which shouldn't cause much inconvenience to those wishing to move away from Blockchain.info.

Blockchain.info is a Luxembourg based company with some serious venture backing. The company has so far raised over \$30 million in investments from leading investors. Some of the big names include Sir Richard Branson, Roger Ver, Lightspeed Ventures, Virgin, Mosaic Ventures and more. It is the most widely used blockchain explorer by the Bitcoin community.

Ref: Blog | Reddit-1 | Reddit-2 | Image: Blockchain



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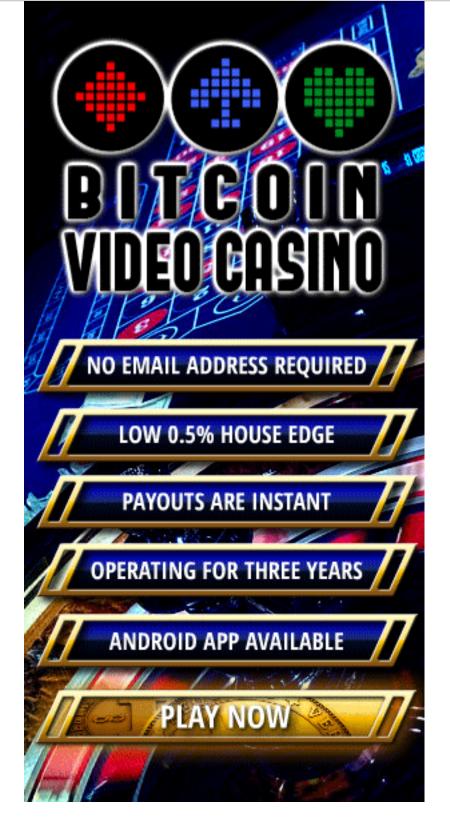
Gautham has an eye for anything new. He has been part of multiple startups and his current project focuses towards the social good sector. An entrepreneur, engineer and enthusiast (bitcoin, of course), he has been moonlighting as a writer for multiple publications and currently writes at NewsBTC. Find him on twitter as @gautham_n and on facebook at /gautham.nm View all posts by Gautham →

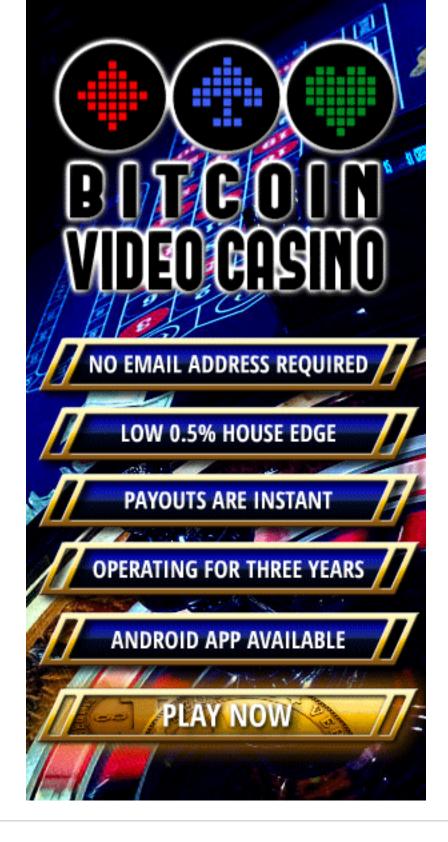
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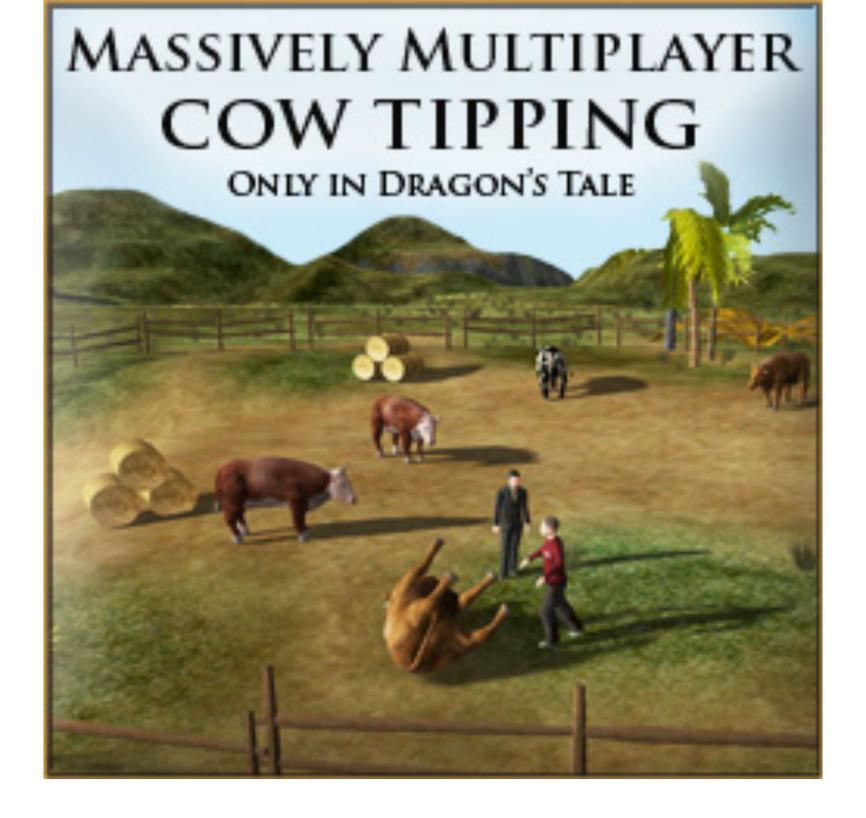


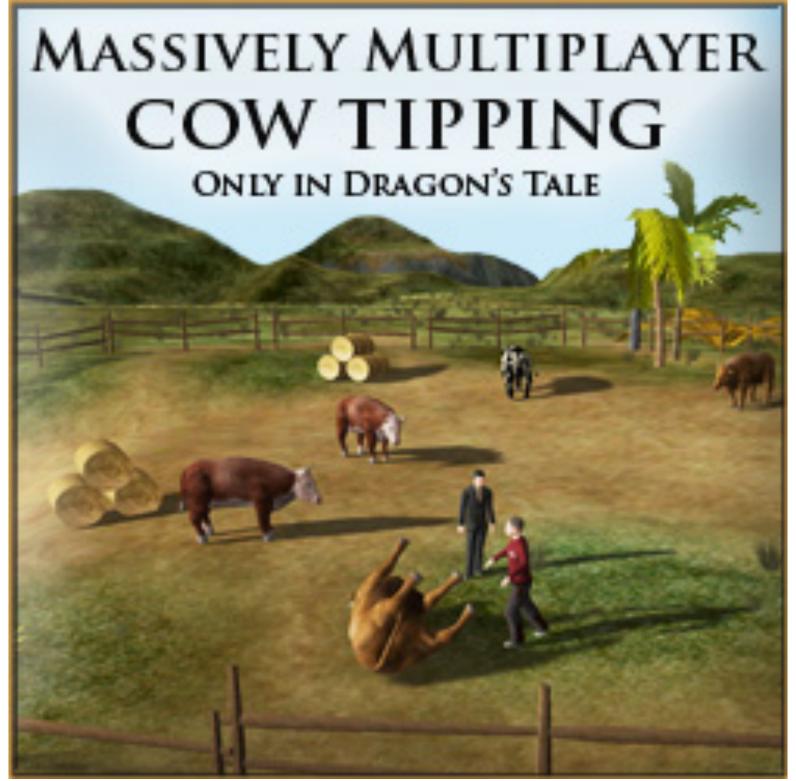
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