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22 European Nations Form New Blockchain Partnership

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Sujha Sundararajan

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NEWS

A group of 22 European nations has formed a new blockchain partnership aimed to exchange information on the technology.

The countries, including the U.K., France, Germany, Norway, Spain and the Netherlands, signed a declaration on Tuesday establishing the new group, dubbed the European Blockchain Partnership, according to a [release](#) from the European Commission, which led the effort.

The collaboration is aimed to avoid "fragmented approaches" to the technology by sharing technical and regulatory expertise among member states, as well as creating ways to promote blockchain applications across the EU-wide Digital Single Market.

Mariya Gabriel, European Commissioner for Digital Economy and Society, stated that all public services will use blockchain technology in the future, and that the partnership would turn the "enormous potential of blockchain into better services for citizens".

As well as enabling member states to work together, the partnership also aims to facilitate the interoperability and implementation of blockchain services.

Gabriel continued:

"Blockchain is a great opportunity for Europe and member states to rethink their information systems, to promote user trust and the protection of personal data, to help

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The SEC's analysis of DAO tokens being securities will have what impact on token sales going forward? (select all that apply)

- ☐ Token sales will fall in quantity but quality
- ☐ More token sales will start requiring accreditation
- ☐ More token sales will start excluding potential U.S. investors
- ☐ Investors will be more cautious and on the token sales they invest in
- ☐ Exchanges will not list tokens as quickly and nonchalantly
- ☐ Venture capital funding will rise relative to token sale funding
- ☐ None of the above, token sales will continue similarly to how they have been

VOTE

create new business opportunities and to establish new areas of leadership, benefiting citizens, public services and companies."

The news comes after the EU [launched](#) the Blockchain Observatory and Forum in February. Soon after that, the European Commission [said](#) it would host a Fintech Lab to foster emerging technologies including blockchain starting from the middle of 2018.

The new partnership follows a [study](#) conducted by the EU last November that assessed potential of an EU-wide blockchain infrastructure.

[EU Commission flag](#) image via Shutterstock

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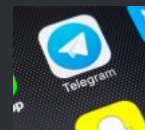
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