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Cognizant Joins Washington DC Blockchain Lobby – Chamber of Digital Commerce

Global consulting, technology and business services provider to participate in the blockchain trade group.



Avi Mizrahi | News

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Photo: FM

Cognizant (NASDAQ: CTSI), a provider of information technology, consulting, and business process services, has joined the Executive Committee of the Chamber of Digital Commerce – a Washington DC based trade association (<http://www.financemagnates.com/cryptocurrency/news/ibm-joins-washington-dc-blockchain-lobby-chamber-of-digital-commerce/>) representing the digital asset and blockchain industry with policymakers and regulators.

Join the industry leaders at the Finance Magnates London Summit, 14-15 November, 2016. Register here! (http://events.financemagnates.com/london2016/registration/?utm_source=fm&utm_medium=article&utm_campaign=joinleaders)

Cognizant is engaged in an array of initiatives to test the potential of blockchain; including the creation of accelerators that design, prototype and test solutions for digital asset issuance and transfer, secure document exchange, digital identity, and many others. Earlier this year, Cognizant announced its work with Mizuho Financial Group (<http://www.financemagnates.com/cryptocurrency/exchange/japans-major-financial-institutions-adopt-blockchain-technology/>) to develop a blockchain solution for secure record keeping of documents across the Group's global companies.

"Blockchain technology is poised to change the face of the banking and financial services industry, providing the opportunity to create new digital business models, streamline business processes, and modernize existing IT systems," said Prasad Chintamaneni, President, Global Industries and Consulting at Cognizant. "Cognizant was one of the early movers in the blockchain space and we continue to significantly invest in our capabilities to develop enterprise-ready solutions to help clients navigate this shift and become digital enterprises. We're excited to be working with the Chamber of Digital Commerce to further the adoption and progression of blockchain technology and accelerate its implementation across industries."

Perianne Boring,
President, Chamber of
Digital Commerce

"Cognizant is yet another example of an established industry leader realizing the transformative potential of blockchain technology, and the importance of collaboration," said Perianne Boring, Founder and President of the Chamber. "For blockchain to reach its maximum potential leaders across every industry will need to contribute to the policy efforts to help shape the future of this new and transformative technology."

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