

# Basis

A stable cryptocurrency with an algorithmic central bank\*

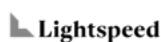
[Subscribe to Updates](#)



---

BACKERS

---



Stanley  
Druckenmiller

Kevin  
Warsh

ANDREESSEN  
HOROWITZ

POLYCHAIN  
CAPITAL

METASTABLE

## WHY BASIS

1

Cryptocurrencies have been too volatile for mainstream use. Loans, salaries and other basic financial contracts are poorly served by volatile currency.

2

Stable currency isn't available in much of the world. In many developing countries, the most stable currency available can devalue at a rate of 10% per year or more.

3

Basis is designed to maintain a stable value and serve as a medium of exchange accessible to anyone with an internet connection.

## HOW BASIS WORKS

[White Paper \(Beta\)](#)

EN 中文

[Frequently Asked Questions](#)

Basis is designed to keep prices stable by algorithmically adjusting supply

When demand is rising, the blockchain will create more Basis. The expanded supply is designed to bring the Basis price back down.

When demand is falling, the blockchain will buy back Basis. The contracted supply is designed to restore Basis price.

The Basis protocol is designed to expand and contract supply similarly to the way central banks buy and sell fiscal debt to stabilize purchasing power. For this reason, we refer to Basis as having an algorithmic central bank.

## MEET THE BASIS TEAM

The team members' backgrounds span Google Search, Google Ads, Google Research, D. E. Shaw & Co, Tower Research Capital, Hudson River Trading, Goldman Sachs, Knight Capital Group, and more. The founders attended Princeton together and all graduated with degrees in computer science summa cum laude. After college, two of the founders worked together at D. E. Shaw, then at Google before leaving to start Basis.

Nader Al-Naji  
CEO + Co-founder



Nader worked on Search and Ads at Google and in algorithmic trading at D. E. Shaw & Co. He became obsessed with Bitcoin in 2012, and set up a mining rig in his dorm. His obsession sparked a passion for monetary theory, culminating in the insights behind Basis. He graduated summa cum laude in Computer Science from Princeton.

Lawrence Diao  
Co-founder



Lawrence worked in tech and quantitative finance at Google Search, Google Ads, and Radix Trading, and interned at D. E. Shaw & Co. in Institutional Asset Management and Google Research (where he co-invented 3 patents). He graduated summa cum laude in Computer Science from Princeton.

Josh Chen  
Co-founder



Josh worked in Algorithmic Options Market-Making at D. E. Shaw & Co. and as a machine learning engineer and entrepreneur-in-residence at Merantix, a German deep learning incubator. Josh graduated summa cum laude in Computer Science from Princeton.

Susan Sidd  
General Counsel



Brian Freyburger  
CTO



Dionne Gordon  
Chief of Staff





Susan was Managing Director and Legal Director at Goldman Sachs, where she ran legal operations for equities trading in the Americas. In her 20+ years of financial services practice, she has also served as lead counsel at multiple quantitative trading and other investment firms. Susan received her BA from Harvard and JD from Harvard Law.



Brian was CTO at Tower Research Capital and at Radix Trading. A co-inventor of Invisalign, he has 20+ years of industry experience in both quant finance and tech and is an inventor on 17 patents, including a C++ patent licensed by Microsoft. Brian holds an MBA from Wharton and was a PhD candidate at Stanford.



Dionne was formerly Chief of Staff to CEO Daniel Coleman at the quantitative finance firms Knight Capital Group and GETCO. She has a decade of experience acting as a strategic advisor and tactician, leading in her role through multiple high-profile mergers.

Nate Bauernfeind



Technical Staff



Nate has a decade of experience in the quantitative finance and tech industries, including at Hudson River Trading. He loves algorithmic challenges and participated in the ICPC World Finals in 2007 and 2008 for Carnegie Mellon. Nate holds a BS in Computer Science from Carnegie Mellon.

Richard Freling



Business Development



Home

FAQ

Blog ↗

Vishal Talasani



Technical Intern



Join Our Team ↗



Richard spent the past two years at AngelList where he ran their family office and high net-worth investor program. Before AngelList, Richard was an intern at Accel Partners in Palo Alto. Richard holds a BSE in Computer Science from Princeton.

Vishal graduated as a triple major with honors in Mathematics, Economics, and Statistics at University of Chicago. He spent his summers in college working in quantitative finance at AQR and Optiver. In the past year, he has spent much of his time developing his own crypto trading algorithms.

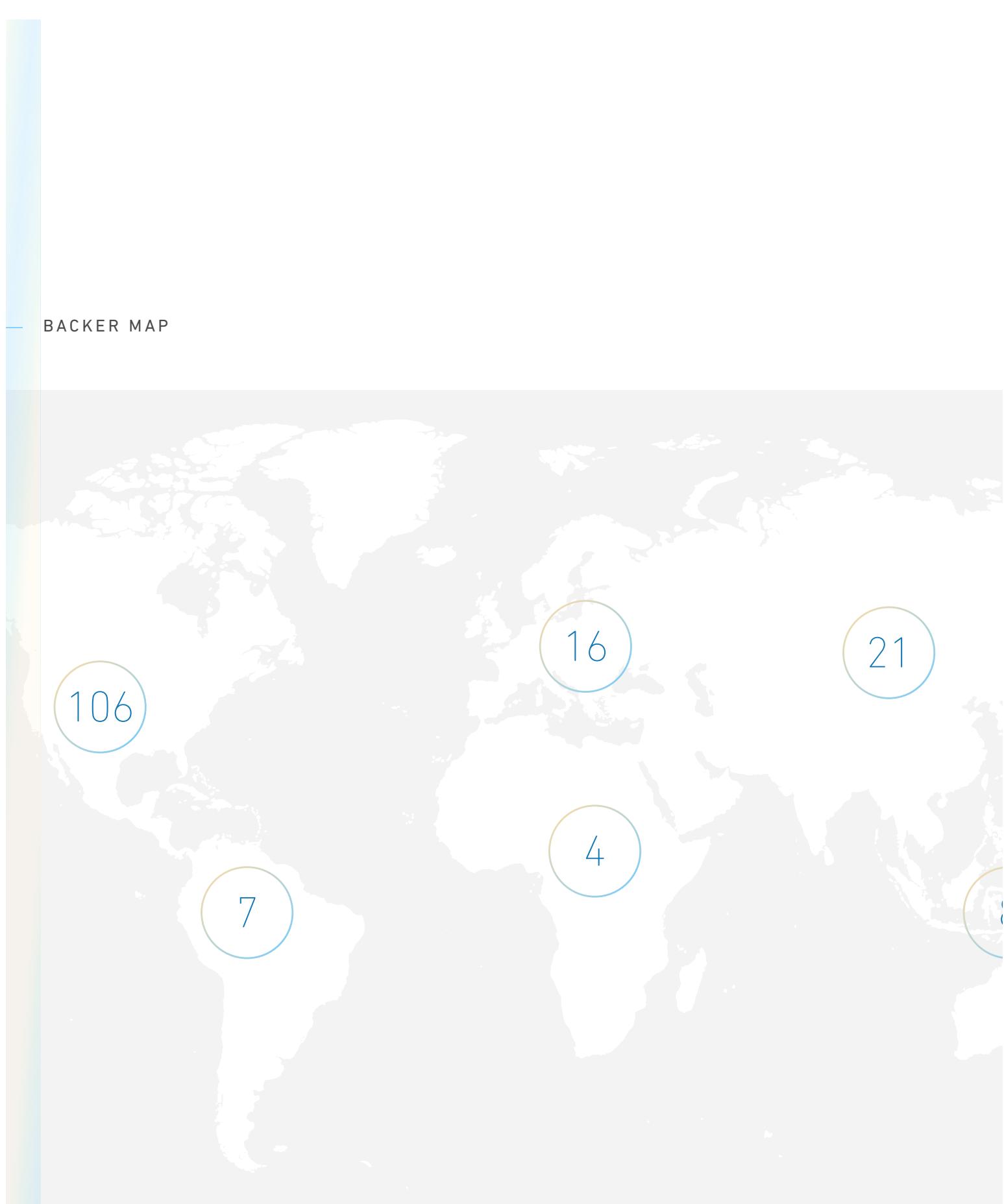
## Join Our Team

Are you interested in working with a team building a new monetary system?

[SEE OPEN ROLES ↗](#)

## BACKERS

|                        |                    |                   |                       |
|------------------------|--------------------|-------------------|-----------------------|
| Andreessen Horowitz    | Fresco VC          | Kindred Ventures  | Slow Ventures         |
| Asum Ventures          | Foundation Capital | Lightspeed        | Stanley Druckenmiller |
| Bain Capital Ventures  | Gumi Cryptos       | Metastable        | Underscore VC         |
| Blockchange Ventures   | GV                 | NFX               | Valor Capital         |
| Ceyuan Ventures        | Hex Capital        | Pantera Capital   | Wing VC               |
| Digital Currency Group | INBlockchain       | Polychain Capital | Zhenfund              |
| Distributed Global     | June Fund          | Protos            | 1confirmation         |
| Fabric Ventures        | Kevin Warsh        | Sky9 Capital      |                       |



Be the first to hear about new developments with Basis.

Subscribe to Updates



RESOURCES:

[FAQ](#)    [White Paper \(EN / 中文\)](#)

BASIS IS A PROJECT BY:

Intangible Labs  
USA

EMAIL:

[hello@intangiblelabs.co](mailto:hello@intangiblelabs.co)  
[press@intangiblelabs.co](mailto:press@intangiblelabs.co)

\* Basis is not a bank or engaged in any banking activity