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# Wanchain Unveils WANLab to Accelerate Global Blockchain Ecosystem

- Blockchain accelerator focused on projects building in the Wanchain Ecosystem. WANLab to provide mentorship, resources and support similar to a traditional tech accelerator but focused on the unique needs of blockchain companies – nourishing the next generation of quality blockchain startups
- The founding class has six projects, many are established companies with millions of current users that recognize the power of blockchain to transform their business and industry
- Cross-Chain & Cross-Culture; Wanchain unites both Western and Eastern blockchain innovators to create foundation of global blockchain ecosystem

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AUSTIN, Tex. & DUBAI, U.A.E.--(<u>BUSINESS WIRE</u>)--<u>Wanchain</u>, the distributed financial infrastructure powered by cross-blockchain smart contracts with privacy protection, today announced the founding class of WANLab at the <u>World Blockchain Forum</u> in Dubai.

With six companies at varying phases within the WANLab program, three of these projects will focus specifically on rebuilding the financial services industry by providing automated financial services (Abacus), a stablecoin for financial inclusion (Freedium), and the browser to blockchain (CryptoCurve).

The other three projects are from China and are established companies with millions of current users. These companies recognize the power of blockchain to transform their business and inclustry. They will leverage the new financial tools Wanchain has created along with their new 'INDUSTRYChain' technology in their efforts to rebuild travel (UTour), gaming Charles His increase projects as well as their new 'INDUSTRYChain' infrastryctive laterative laterative (and or any financial tools Wanchain has created along with their new 'INDUSTRYChain' technology in their efforts to rebuild travel (UTour), gaming Charles His increase projects as well as their new 'INDUSTRYChain' infrastryctive laterative (are in the laterative laterative).

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WANLab has begun taking applicants for its next class; to apply e-mail: info@wanchain.org

### **INDUSTRYChains Powering Blockchain Applications**

"By supporting and mentoring the startups behind vetted blockchain applications, Wanchain is seeding quality products into the burgeoning blockchain ecosystem," said Wanchain President Dustin Byington. "As the race to build the world's blockchain infrastructure heats up, Wanchain is committed to building a global community of innovators dedicated to rebuilding finance and beyond."

As a digital currency-agnostic platform that enables the global interoperability of multiple blockchains, Wanchain will be the financial back-end powering an array of industry-specific blockchains known as INDUSTRYChains. These INDUSTRYChains will connect to the Wanchain main-chain using Wanchain's cross-chain technology. Initial INDUSTRYChains to be supported by WANLab include the travel, gaming, and media industries. Wanchain will provide further details about these projects as well as their new 'INDUSTRYChain' infrastructure later in the year.

WANLab cultivates the rapidly growing Wanchain ecosystem with highly-vetted and high-potential projects across the global blockchain realm.

Key benefits of WANLab for blockchain startups include:

- Hands-on advisory to the full spectrum of business needs including strategy, legal and tokenomics
- Marketing and PR support for go-to-market launch and beyond
- Increased exposure and partnership opportunities with collaborators in the Wanchain ecosystem

"It's not enough to build a platform and hope others will build on top of it," said Byington. "The future of finance is at stake, and we don't have time to wait for adoption and risk low-quality applications in our ecosystem. Wanchain has one of the most experienced teams in blockchain, and we are proud to support the best startups to navigate uncharted waters, and thrive."

#### **About Wanchain**

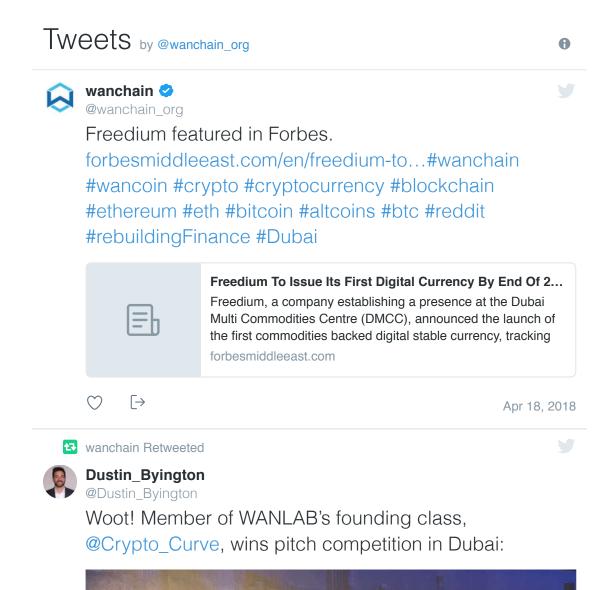
Wanchain is rebuilding the financial services industry using private cross-blockchain smart contracts. Built in China and headquartered in Austin, TX, Wanchain unites East and West as the digital currency-agnostic platform for global financial services. Registered in Singapore as a non-profit organization, the Wanchain Foundation was initially funded by Wanglu Tech, a for-profit enterprise with investors including River Capital and Fenbushi Capital. To learn more, visit <a href="wanchain.org">wanchain.org</a>, <a href="wanchain.org">@wanchain.org</a> (#RebuildingFinance) and our <a href="mailto:Facebook">Facebook</a> page.

### Contacts

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Wanchain Announces WANLab Accelerator Startups I Crypto Briefing Wanchain (WAN) has announced the launch of its own accelerator and incubator programme for blockchain startups around the world. Titled WANLab, the cryptobriefing.com

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## **Social Media Profiles**

Wanchain Foundation on Facebook