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Global Cryptocurrency Market (Bitcoin, Ripple, Litecoin, Ethereum)- Insights and Analysis: Sizing, Growth and Potential (By Value, By Transaction Volume, Bitcoin ATMs, Company Analysis)

Description:

The Global Cryptocurrency Market has been driven by widespread speculation amongst the investor community. The increasing acceptance of the cryptocurrencies and new payment mechanisms by prominent organizations as well as local players has influenced the faith in this new disruptive technology.

The Global Cryptocurrency market has witnessed undulating growth in the period but has seen substantial growth in terms of trade volume. The market is led by Bitcoin, however competing currencies have emerged in the global scenario which have been built upon the blockchain technology first introduced by bitcoin but have been equally innovative.

The market was estimated to be USD 19.481 billion for Bitcoin alone. The other currencies however have substantially lesser value than that of Bitcoin. The market is further expected to grow in value as well as volume and also see widespread use of cryptocurrency amongst the general populace. The market remains largely unregulated; however regulation of cryptocurrency exchange is seeing the light of the day.

The market was dominated by players like Bitstamp, OKCoin, Bitfinex, Coinbase and Poloniex according to the recently published research report "Global Cryptocurrency Market (Bitcoin, Ripple, Litecoin, Ethereum)- Insights and Analysis: Technology, Sizing, Growth and Potential - (By Value, By Transaction Volume, Bitcoin ATMs, Company Analysis)"

Research Methodology

- The present report fulfils the objective of the research which is to present the insights into the cryptocurrency market, analysis of market data and the historical growth (2011-2015) of the global cryptocurrency market by various segments (Bitcoin, Ripple, Litecoin, Ethereum).
- Historical market growth of cryptocurrency (Bitcoin, Ripple, Litecoin, Ethereum) has been figured out through secondary research (premium paid databases) and confirmed by industry participants.
- Future projections and dynamics of the cryptocurrency market (Bitcoin, Ripple, Litecoin, Ethereum) have been analyzed by conducting extensive primary research and interviewing experts from the industry.

Scope of the Report

The report provides Segmentation by Cryptocurrencies:

- Bitcoin
- Ripple
- Litecoin
- Ethereum

Contents:

1. Research Methodology
2. Executive Summary
3. Strategic Recommendation
 - 3.1 Regulation and Security of Exchanges
 - 3.2 Hardware and Infrastructure for Entry
 - 3.3 Expansion through Sub-Brokerage
4. Global Cryptocurrency Market: An Overview
 - 4.1 Product Overview
 - 4.2 Comparison of Currencies (Technical)
5. Global Bitcoin Market
 - 5.1 Introduction to Bitcoin
 - 5.2 Market size By Value
 - 5.2.1 Historical (2011-2015)
 - 5.3 Bitcoin ATM Market: An Analysis
6. Global Ripple Market
 - 6.1 Introduction to Ripple
 - 6.2 Market size By Value
 - 6.2.1 Historical (2011-2015)
7. Global Litecoin Market
 - 7.1 Introduction to Litecoin
 - 7.2 Market size By Value
 - 7.2.1 Historical (2011-2015)
8. Global Ethereum Market
 - 8.1 Introduction to Ethereum
 - 8.2 Market size By Value
 - 8.2.1 Historical (2011-2015)
9. Market Dynamics
 - 9.1 Challenges
10. Company Profiles
 - 10.1 Bitstamp
 - 10.2 OKCoin
 - 10.3 Coinbase
 - 10.4 Poloniex
 - 10.5 Bitfinex

List of Figures

- Figure 1: Global Bitcoin Market Size, By Value, Historic 2011-2015 (USD Billion)
- Figure 2: Bitcoin Average Selling Price, 2011-2015 (USD)
- Figure 3: Bitcoin Highest Average Selling Price, 2011-2015 (USD)
- Figure 4: Bitcoin Lowest Average Selling Price, 2011-2015 (USD)
- Figure 5: No. of Bitcoin ATMs (By Country)
- Figure 6: Number of Bitcoin ATMs installed (By Manufacturing Company)

Figure 7: Market Share of Bitcoin ATM Manufacturing
Figure 8: Number of Bitcoin ATMs installed (By Manufacturing Company)
Figure 9: Number of Bitcoin ATMs installed (By Manufacturing Company)
Figure 10: Global Ripple Market Size, By Value, Historic 2013-2015 (USD Million)
Figure 11: Ripple Transaction Volume, 2013-2015 (billion)
Figure 12: Ripple Average Selling Price, 2013-2015 (USD)
Figure 13: Ripple Highest Average Selling Price, 2013-2015 (USD)
Figure 14: Ripple Lowest Average Selling Price, 2013-2015 (USD)
Figure 15: Global Litecoin Market Size, By Value, 2014-2015 (USD billion)
Figure 16: Global Average Litecoin Transaction Volume, 2011-2015
Figure 17: Litecoin Average Selling Price 2014-2015 (USD)
Figure 18: Litecoin Highest Average Selling Price 2014-2015 (USD)
Figure 19: Litecoin Lowest Average Selling Price, 2013-2015 (USD)
Figure 20: Global Ethereum Market Size 2015-2016 (USD Million)
Figure 21: Ethereum Transaction Volume, 2015-2016 (million)

List of Tables

Table 1: Comparison of Currencies on Technical Parameters
Table 2: Comparison of Traditional Payment Systems with the Ripple Protocol
Table 3: Bitstamp Trading Fees Schedule (based on transaction volume in Euro)
Table 4: Bitstamp Trading Fees Schedule (based on transaction volume in USD)
Table 5: OKCoin Trading Fees Schedule (based on reward points awarded to users)
Table 6: Coinbase Trading Fees Schedule (based users' based users' 30 days average trade volume)
Table 7: Poloniex Trading Fees Schedule (based users' 30 days average trade volume)
Table 8: Bitfinex Trading Fees Schedule (based users' 30 days trade volume in USD)

Companies

Mentioned

- Bitfinex
- Bitstamp
- Coinbase
- OKCoin
- Poloniex

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