



## NEWSROOM

# DLA Piper represents Doc.ai in offering of Simple Agreements for Future Tokens

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DLA Piper represented Doc.ai, an artificial intelligence company using blockchain technologies to improve healthcare, in its offering of Simple Agreements for Future Tokens.

Doc.ai is helping healthcare companies improve patients' care and experience by creating the industry's first intelligent natural language processing platform that generates insights from medical data.

In the offering of Simple Agreements for Future Tokens ("SAFTs"), Doc.ai raised approximately US\$10 million, which will be used to build a smart contract-enabled network of individuals, research organizations, data scientists, and others. Upon the launch of the network, the SAFTs will convert into utility tokens, named Neurons.

The DLA Piper team representing Doc.ai was led by partners Louis Lehot (Silicon Valley) and Andrew Ledbetter (Seattle) and included partners Mark Radcliffe (Silicon Valley) and Tom Geraghty (Chicago); and associates Evan R. Youngstrom (Silicon Valley) and Michael Greenberg (Los Angeles).

DLA Piper's global technology sector lawyers work across practice areas and offices to support technology clients at every stage of growth, from startups to fast growing and mid-market businesses to mature global enterprises. Last year, according to *Mergermarket's* league tables for legal advisors, DLA Piper again earned the top ranking globally for overall deal volume and ranked first for technology M&A in the US. DLA Piper was highly ranked in other notable league tables for 2016, including placing in the top five of each M&A, venture capital and private equity category recognized by *PitchBook* – the only law firm to do so.

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## RELATED SERVICES

Corporate

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## RELATED SECTORS

Technology

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## RELATED PEOPLE

Louis Lehot

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Andrew D. Ledbetter

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Mark F. Radcliffe

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Tom Geraghty

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Evan Richard Youngstrom

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Michael Greenberg

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