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By Anthony  
Coggine

23 HOURS AGO

# Finally, State of Delaware Passes Important Bill for Blockchain Technology

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The state of Delaware is constantly rivalling the state of Nevada (<https://cointelegraph.com/news/south-korea-to-soon-legalize-bitcoin-and-ethereum-protect-traders-from-bubble-burst>) as one of the Bitcoin-friendly (<https://cointelegraph.com/news/your-guide-to-five-major-us-states-and-their-stance-on-bitcoin-regulation>) states in the US as it supports various initiatives (<https://cointelegraph.com/news/how-delaware-keeps-edge-in-finance-by-supporting-blockchain>) to make it easier for companies, including Blockchain startups, to thrive in the state.



Its most recent move? Passing Delaware Senate Bill 69 (<https://legis.delaware.gov/BillDetail?legislationId=25730>) which was introduced on March 5, 2017.

Despite a few setbacks, including budget cut of \$51mIn (<https://cointelegraph.com/news/budget-cuts-in-delaware-slows-down-the-legalization-of-issuance-of-blockchain-stocks>), the bill was rushed at the last minute right before the state House of Representatives went into recess. All amendments were made for the bill and passed right away.

## Set for implementation

According to the official Delaware Legislation page, the bill won a majority vote in the Senate with 20 to 0 in favor of the bill and 40 to 1 in the House of Representatives in favor of the bill.

It will then be sent over to the governor of Delaware for implementation.

## Recognition of Blockchain stock ledgers

According to the provisions (<https://legis.delaware.gov/BillDetail?legislationId=25730>)by the Delaware legislators, the amendments were made to allow specific statutory authority for corporations in Delaware to make use of distributed ledgers or Blockchain technology (under electronic databases) for creating and maintaining corporate data.

Portion of the bill explains:

Amendments to Sections 219, 224 and 232 and related provisions are intended to provide specific statutory authority for Delaware corporations to use networks of electronic databases (examples of which are described currently as “distributed ledgers” or a “blockchain”) for the creation and maintenance of corporate records, including the corporation’s stock ledger.

Stock ledgers serves the primary data holder for corporation stocks. The stock ledgers will have three functions mainly to specify the list of stockholders, store information, and maintain the records of transferring of stocks.

## Delaware setting standards for other states

According to Matthew O’Toole, Chair of the Corporate Law Section of the Delaware Bar Association, this sets the standards for other states:

*“At a high level, the changes reinforce the forward-looking posture of Delaware’s state government when it comes to business matters, including technological innovation and our corporation law.”*

Blockchain News (</tags/blockchain>)

USA (</tags/usa>)

Delaware (</tags/delaware>)

Comments (3)

By William Suberg

8 HOURS AGO

# Bitcoin, Litecoin Post New Gains In Buoyant Crypto Markets

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544 Total shares

























Bitcoin has advanced five percent in 24 hours as Litecoin tops \$50 again amid renewed enthusiasm in crypto markets.

Averaged statistics from Coinmarketcap (<https://coinmarketcap.com/>) show a healthy uptick in top ten currency prices to press time Tuesday, with only Ethereum posting comparatively lackluster performance.



1	 Bitcoin	\$42,923,584,465	\$2612.98	16,427,062 BTC	\$1,033,030,000	4.71%	
2	 Ethereum	\$26,662,115,288	\$286.64	93,015,707 ETH	\$733,638,000	1.25%	
3	 Ripple	\$9,989,955,035	\$0.260893	38,291,387,790 XRP *	\$63,979,500	1.84%	
4	 Litecoin	\$2,604,425,602	\$50.24	51,834,832 LTC	\$873,121,000	10.43%	
5	 NEM	\$1,714,104,000	\$0.190456	8,999,999,999 XEM *	\$12,458,100	19.28%	
6	 Ethereum Classic	\$1,712,271,462	\$18.37	93,221,369 ETC	\$93,896,000	4.16%	
7	 Dash	\$1,373,313,803	\$185.55	7,401,154 DASH	\$44,718,400	6.34%	
8	 IOTA	\$1,077,629,450	\$0.387702	2,779,530,283 MIOTA *	\$3,271,480	7.32%	
9	 BitShares	\$681,703,459	\$0.262541	2,596,560,000 BTS *	\$140,547,000	25.46%	
10	 Monero	\$661,733,716	\$44.93	14,728,792 XMR	\$14,919,700	6.63%	

(//cointelegraph.com/storage/uploads/view/a897b7efb219ddaf5ece9e0f8d3e1adf.png)

Having dropped as low as \$2,320 last month, Bitcoin saw moderate peaks and troughs before finally retaking \$2,600 - its first break since a slide from around \$2750 June 24.

Litecoin’s growth was much more pronounced, however, with a sudden surge back above \$50 surprising traders.

The altcoin had increased from around \$29 to break a \$2 bln market cap (https://cointelegraph.com/news/hitting-over-2-bln-market-cap-litecoin-stole-crypto-show-last-week) in June, before dropping in line with Bitcoin and languishing below \$40 until July 2.

Litecoin creator Charlie Lee had much to celebrate this week. Meanwhile, his Litecoin Foundation receiving a further (http://twitter.com/intent/tweet?text=Finally, State of Delaware Passes Important Bill for Blockchain Technology https://cointelegraph.com/news/finally-state-of-delaware-passes-important-bill-for-blockchain-technology) donation worth 666 LTC (\$33,500) from Litecoin miner-manufacturer Innosilicon.

HistorySendReceiveContactsConsole

Date	Description	Amount	Balance
2017-07-04 03:25	Donation from Innosilicon	+666.	3725.39411793

 **Litecoin Foundation**  
@LTCFoundation

Follow

We’ve received the 666 LTC donation from Innosilicon @Inno\_Miner. Thanks a lot!  
10:51 PM - 3 Jul 2017

18

98

Elsewhere, the top ten currency chart is once again devoid of EOS (https://cointelegraph.com/news/eos-price-drops-30-percent-after-ico-launch), the token which gained and lost rapidly developed state states, posting daily falls of 30 percent as of press time.

At \$3.63 per coin, the trade price is still several times then its debut July 2, where it is traded at an average \$1.03.

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