



4. Payment Terms

- The budget mentioned above is based on understanding the scope which can be changed according to scoping new features/re-scoping existing features.
- **Payment Method**
 - 50% advance will be paid on contract signing and the remaining 50% will be paid on Project Delivery. Invoice will be generated by Brain Station 23 and the payment must be made within 10 working days.¹
- **(VAT & TAX)**
 - VAT & TAX will be applicable as per Bangladesh Government Rules

5. Terms & Conditions

- Everything that has not been mentioned in this scope is out of scope for this project
- Country-wise VAT and Tax will be applicable.
- **Non-Disclosure Understanding**
 - This proposal implies the non-disclosure understanding between both parties and restricts either party from disclosing any information to the third party of this proposal or any information, which is confidential to the other party.
- **Offer Validity**
 - Price & other conditions are valid up to 30 (Thirty) days from the date of issuance of this letter.