

# **PACE E-COMMERCE VENTURES LIMITED**

**(FORMERLY KNOWN AS PACE E-COMMERCE VENTURES PRIVATE LIMITED)**

**(PREVIOUSLY KNOWN AS PACE SPORTS AND ENTERTAINMENT PRIVATE LIMITED)**

**REG. OFFICE: ANUGRAH BUNGLOW, STREET 4, PALLOD FARMS II, SHAMBHU VIHAR SOCIETY,  
NANKUDE VASTI, AUNDH, PUNE, MAHARASHTRA - 411045, INDIA  
CIN: U51909PN2015PLC156068. | E-mail:- compliance@pacesports.in**

**November 14, 2022**

To,  
The Department of Corporate Relations  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort,  
Mumbai-400 001

**SCRIP CODE: 543637**

**Sub: Submission of Compliances for "Pace E-Commerce Ventures Limited" for the Half year September 30, 2022**

Dear Sir/Madam,

We are submitting herewith the following documents in respect of compliances under regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the **Half year ended September 30, 2022**.

1. Outcome of the Board meeting held today i.e. Monday, 14th day of November, 2022 at 02:00 P.M at registered office of company.
2. Un-audited Standalone Financial Results for the Half year ended September 30, 2022 approved by the board of directors in its meeting
3. Auditor's Limited Review Report (LRR) on Un-audited Standalone Financial Results for the half year ended September 30, 2022 as per the format prescribed by SEBI.

You are requested to take the same on your record and oblige.

Thanking You,

Yours faithfully,

**FOR AND ON BEHALF OF,**

**PACE E-COMMERCE VENTURES LIMITED**

**(FORMERLY KNOWN AS PACE E-COMMERCE VENTURES PRIVATE LIMITED)**

**(PREVIOUSLY KNOWN AS PACE SPORTS AND ENTERTAINMENT PRIVATE LIMITED)**



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**SHAIVAL DHARMENDRA GANDHI**

**MANAGING DIRECTOR**

**(DIN: 02883899)**

**ADD: ASHWAMEGH BUNGLOWS, PART 3,  
NR. BILESHWAR MAHADEV, 132 FT RING ROAD, SATELLITE  
AHMEDABAD, GUJARAT, INDIA-380015**





**REPORT ON LIMITED REVIEW OF THE UN-AUDITED FINANCIAL RESULTS  
OF THE COMPANY FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2022.**

To,  
The Board of Directors of,  
**PACE E- COMMERCE VENTURES LIMITED.**  
**CIN: U51909PN2015PLC156068**

We have reviewed the accompanying statement of unaudited financial results of Pace E-Commerce Ventures Ltd. for the half year ended on 30/09/2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and is to be approved by the Board of Directors and it has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 i.e. 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not been

disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bharat Parikh & Associates,  
Chartered Accountants  
FRN: 101241W  
Peer Review Certificate No: 014390**

**CA Bharat Parikh  
(Senior Managing Partner)  
Membership No. : 038204**

**Place: Vadodara  
Date: 14-11-2022**

**UDIN : 22038204BDAEMU7768**

# PACE E-COMMERCE VENTURES LIMITED

CIN : U51909PN2015PLC156068

Registered Office: Anugrah Bungalow, Street a, Pallod Farms II, Aundh, Pune - 411045, Maharashtra

(Rupees in Lakhs)

## Statement of Unaudited Balance Sheet as at 30th September, 2022

Particulars	As at	
	30th September, 2022	31st March, 2022
	Unaudited	Audited
<b>ASSETS</b>		
Non-current assets		
(a) Property, plant and equipment	2,260.92	2,255.12
(b) Capital work-in-progress		
(c) Financial assets		
(i) Investments		
(ii) Loans	70.17	1.29
(d) Other non-current asset	326.78	317.47
<b>Total non-current assets</b>	<b>2,657.87</b>	<b>2,573.88</b>
Current assets		
(a) Inventories	314.07	191.77
(b) Financial assets		
(i) Trade receivables	354.41	281.10
(ii) Cash and cash equivalents	108.00	13.88
(iii) Other financial asset	105.06	180.62
(c) Income/Current tax assets (net)	0.48	0.48
(d) Other current assets		
<b>Total current assets</b>	<b>882.02</b>	<b>667.85</b>
<b>TOTAL ASSETS</b>	<b>3,539.89</b>	<b>3,241.73</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
(a) Equity share capital	2,921.71	2,649.47
(b) Other equity	-	-
<b>Total equity</b>	<b>2,921.71</b>	<b>2,649.47</b>
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	322.95	313.71
(b) Deferred tax liability (net)		
<b>Total non current liabilities</b>	<b>322.95</b>	<b>313.71</b>
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	40.42	48.77
(ii) Trade Payable		
1. Dues of micro enterprises and small enterprises	-	-
2. Dues of creditor other than micro enterprises and small enterprises	190.65	194.37
(iii)	39.07	22.07
(b) Other current liabilities	25.09	13.34
<b>Total current liabilities</b>	<b>295.23</b>	<b>278.55</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,539.89</b>	<b>3,241.73</b>

For, Bharat Parikh & Associates

Chartered Accountants

FRN: 101241W

Peer Review Certificate No: 014390

CA Bharat Parikh  
(Sr. Managing Partner)  
Mem. No: 038204  
UDIN: 22038204BDAEMU7768  
Place: Vadodara  
Date: November 14, 2022



For and on behalf of the Board of Directors

For, Pace E-Commerce Ventures Limited

Shivam Gandhi  
Director  
DIN: 02883899

# PACE E-COMMERCE VENTURES LIMITED

CIN : U51909PN2015PLC156068

Registered Office: Anugrah Bungalow, Street a, Pallod Farms II, Aundh, Pune - 411045, Maharashtra

## Extract of Standalone Unaudited Financial Results for the Half Year ended September 30, 2022

	Particulars	(Rs. In Lakh except per share data)	
		Half Year Ended 30/09/2022	Year Ended 31/03/2022
A	Date of start of reporting period	01/04/2022	01/04/2021
B	Date of end of reporting period	30/09/2022	31/03/2022
C	Whether results are audited or unaudited	Unaudited	Audited
<b>Part I</b>			
I	<b>Revenue From Operations</b>		
	Net sales or Revenue from Operations	904.65	1,049.57
II	<b>Other income</b>	0.02	4.57
III	<b>Total Revenue (I + II)</b>	<b>904.67</b>	<b>1,054.14</b>
IV	<b>Expenses</b>		
(a)	Cost of materials consumed	-	-
(b)	Purchases of stock-in-trade	896.74	947.46
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(122.30)	(81.42)
(d)	Employee benefit expense	16.45	15.74
(e)	Finance Costs	22.61	21.59
(f)	Depreciation and amortisation expense	0.91	1.75
(g)	Other Expenses	22.00	75.56
	<b>Total expenses</b>	<b>836.41</b>	<b>980.68</b>
V	<b>Profit (loss) before Exceptional and Extraordinary Items and tax (III-IV)</b>	<b>68.26</b>	<b>73.46</b>
VI	<b>Exceptional items</b>		
VII	<b>Profit (loss) before Tax (VII-VIII)</b>		
X	<b>Tax Expense</b>	<b>68.26</b>	<b>73.46</b>
(a)	Current Tax		
	(Less):- MAT Credit	17.00	19.34
	Current Tax Expense Relating to Prior years	-	-
(b)	Deferred Tax (Asset)/Liabilities	-	-
XI	<b>Net Profit/Loss for the period from Continuing Operations (IX-X)</b>	<b>51.26</b>	<b>54.12</b>
XII	<b>Profit (Loss) from Discontinuing Operations</b>	-	-
XIII	<b>Tax Expenses of Discontinuing Operations</b>	-	-
XIV	<b>Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)</b>	-	-
XV	<b>Profit (Loss) for the period (XI+XIV)</b>	<b>51.26</b>	<b>54.12</b>
XVI	<b>Other Comprehensive Income</b>		
a . i)	Amount of item that will not be reclassified to profit or loss	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-
b i)	Item that will be reclassified to profit or loss	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-
XVII	<b>Total Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Comprehensive Income [Comprising Profit for the Period ( After tax) and Other comprehensive income ] (XV+XVII)</b>	<b>51.26</b>	<b>54.12</b>
XVIII	<b>Details of equity share capital</b>		
	Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	1,853.35	1,831.90
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-
XIX	<b>Earnings per share (Not Annualized for Year ended)</b>		
(a)	<b>Earnings per share Continuing Operation ( Annualised for Year ended )</b>	<b>0.28</b>	<b>0.30</b>
	Basic earnings per share before extraordinary items	0.28	0.30
	Diluted earnings per share before extraordinary items	0.28	0.30
(b)	<b>Earnings per share Discontinuing Operation ( Annualised for Year ended )</b>		
	Basic earnings per share after extraordinary items	0.00	0.00
	Diluted earnings per share after extraordinary items	0.00	0.00
(c)	<b>Earnings per share ( Annualised for Year ended )</b>		
	Basic earnings per share before extraordinary items	0.28	0.30
	Diluted earnings per share before extraordinary items	0.28	0.30

For, Bharat Parikh & Associates  
Chartered Accountants  
FRN: 101241W  
Peer Review Certificate No: 014390

CA Bharat Parikh  
(Sr. Managing Partner)  
Mem. No: 038204  
UDIN: 22038204BDAEMU7768  
Place: Vadodara  
Date: November 14, 2022



For and on behalf of the Board of Directors  
For, Pace E-Commerce Ventures Limited

*Shivam*  
Shaival Gandhi  
Director  
DIN: 02883899

# PACE E-COMMERCE VENTURES LIMITED

CIN : U51909PN2015PLC156068

Registered Office: Anugrah Bunglow, Street a, Pallod Farms II, Aundh, Pune - 411045, Maharashtra

(Rupees in Lakhs)

## Unaudited Cash Flow Statement for the Half year ended 30 th September,2022

S.No.	Particulars	Half Year ended 30th September , 2022 Unaudited	Year ended 31st March, 2022 Audited
A)	Cash flow from operating activities		
	Profit before taxation		
	Adjustment for :	68.26	73.46
	Depreciation and amortisation		
	Income Tax Written off	0.91	1.76
	Finance cost		
	Interest income	15.90	18.03
	Operating profit/(loss) before working capital changes	85.07	93.25
	Adjustment for :		
	Increase/ (Decrease) in trade payables	(3.73)	120.82
	Increase/ (Decrease) in other current liabilities	3.41	11.83
	Decrease/ (Increase) in Provisions	17.00	19.54
	Decrease/ (Increase) in other current assets	(124.93)	(227.36)
	Decrease/ (Increase) in trade receivables	(73.31)	(227.42)
	Cash Generated from operations	(96.49)	(209.34)
	Taxes paid (net)	(17.00)	(19.50)
	Net cash flow from/(used in) operating activities (A)	(113.49)	(228.84)
B)	Cash from investing activities		
	Purchase of property, plant and equipment	(6.71)	(2.91)
	Realization from advance against property	-	-
	Movement in Loans & Advances	-	-
	Interest income	-	-
	Net cash used in investing activities (B)	(6.71)	(2.91)
C)	Cash flow from financing activities		
	Proceeds from long-term borrowings	(152.21)	217.87
	Proceeds from short-term borrowings	161.45	31.50
	Finance cost paid	(15.90)	(18.03)
	INCREASE IN SHARE CAPITAL	21.45	
	INCREASE IN SHARE PREMIUM	199.52	
	Net cash flow from financing activities (C )	214.31	231.34
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	94.11	(0.41)
E)	Cash and cash equivalents as at the beginning of the year	13.89	14.30
F)	Cash and cash equivalents as at the end of the year	108.00	13.89
	Balance with banks	101.58	3.06
	Cash in hand	6.42	10.83
	Total	108.00	13.89

For, Bharat Parikh & Associates

Chartered Accountants

FRN: 101241W

Peer Review Certificate No: 014390

CA Bharat Parikh  
(Sr. Managing Partner)

Mem. No: 038204

UDIN: 22038204BDAEMU7768

Place: Vadodara

Date: November 14, 2022



For and on behalf of the Board of Directors  
For, Pace E-Commerce Ventures Limited

Shaival Gandhi  
Director  
DIN: 02883899

# PACE E-COMMERCE VENTURES LIMITED

CIN: U51909PN2015PLC156068

Registered Office : Anugrah Bunglow, Street a, Pallod Farms II, Aundh, Pune - 411045, Maharashtra

Tel. Phone: 8530999431

E-mail: support@pacesports.in

Web: www.cotandcandy.com

## Extract of Standalone Unaudited Financial Results for the Half year ended on September 30, 2022

Particulars	(Rs. in Lakh except EPS)	
	Half year ended on 30/09/2022	Year ended on 31/03/2022
Total Income From Operations	Unaudited	Audited
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	904.67	1,054.14
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	68.26	73.46
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	68.26	73.46
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	51.26	54.12
Equity Share Capital	51.26	54.12
Reserves (excluding Revaluation Reserve as shown in the audited Balance Sheet of the previous year)	1853.35	1831.90
Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations)-	1068.36	817.56
Basic : (not annualized for the quarter ended)	0.28	0.30
Diluted:(not annualized for the quarter ended)	0.28	0.30

Note:- The above financial is an extract of the detailed format of quarterly Financial Results filed with the Bombay Stock Exchange (BSE Ltd.) under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly Financial Results are available on the Bombay Stock Exchange Website at [www.bseindia.com](http://www.bseindia.com) and on the website of Company at [www.rosemcltd.com](http://www.rosemcltd.com).

For, Bharat Parikh & Associates

Chartered Accountants

FRN: 101241W

Peer Review Certificate No: 014390

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CA Bharat Parikh  
(Sr. Managing Partner)

Mem. No: 038204

UDIN: 22038204BDAEMU7768

Place: Vadodara

Date: November 14, 2022



For and on behalf of the Board of Directors  
For, Pace E-Commerce Ventures Limited

Shival Gandhi

Shaival Gandhi

Director

DIN: 02883899