

# **PACE E-COMMERCE VENTURES LIMITED**

**(FORMERLY KNOWN AS PACE E-COMMERCE VENTURES PRIVATE LIMITED)**

**(PREVIOUSLY KNOWN AS PACE SPORTS AND ENTERTAINMENT PRIVATE LIMITED)**

**REG. OFFICE: ANUGRAH BUNGLOW, STREET 4, PALLOD FARMS II, SHAMBHU VIHAR SOCIETY,  
NANKUDE VASTI , AUNDH , PUNE , MAHARASHTRA - 411045, INDIA**

**CIN: U51909PN2015PLC156068. | E-mail:- compliance@pacesports.in**

**November 11, 2024**

To,

The Department of Corporate Relations

**BSE Limited**

P. J. Towers, Dalal Street, Fort,  
Mumbai-400 001

**SCRIP CODE: 543637**

**ISIN: INEON1L01018**

**SUB: SUBMISSION OF COMPLIANCES FOR "PACE E-COMMERCE VENTURES LIMITED" FOR THE HALF  
YEAR ENDED SEPTEMBER 30, 2024**

Respected Sir/Madam,

We are submitting herewith the following documents in respect of compliances under regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the **Half year ended September 30, 2024**.

1. Outcome of the Board meeting held today i.e. Monday, November 11, 2024 at 03:00 PM at registered office of company.
2. Un-audited Standalone Financial Results for the Half year ended September 30, 2023 approved by the board of directors in its meeting
3. Auditor's Limited Review Report (LRR) on Un-audited Standalone Financial Results for the half year ended September 30, 2024 as per the format prescribed by SEBI.

You are requested to take the same on your record and oblige.

Thanking You,

Yours faithfully,

**FOR AND ON BEHALF OF,**

**PACE E-COMMERCE VENTURES LIMITED**

**(FORMERLY KNOWN AS PACE E-COMMERCE VENTURES PRIVATE LIMITED)**

**(PREVIOUSLY KNOWN AS PACE SPORTS AND ENTERTAINMENT PRIVATE LIMITED)**

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**SHAIVAL DHARMENDRA GANDHI**

**MANAGING DIRECTOR**

**(DIN: 02883899)**

**ADD: ASHWAMEGH BUNGLOWS,PART 3,  
NR. BILESHWAR MAHADEV, 132 FT RING ROAD, SATELLITE  
AHMEDABAD, GUJARAT, INDIA-380015**

# PACE E-COMMERCE VENTURES LIMITED

CIN : U51909PN2015PLC156068

Registered Office: Anugrah Bunglow, Street a, Pallod Farms II, Aundh, Pune - 411045, Maharashtra

## Extract of Standalone Unaudited Financial Results

for the half year ended September 30, 2024

(Rs. In Lakh except per share data)

Particulars	Half Year Ended			Year Ended	
	30-09-2024	31-03-2024	30-09-2023	31-03-2024	31-03-2023
<b>A Date of start of reporting period</b>	<b>01-04-2024</b>	<b>01-10-2023</b>	<b>01-04-2023</b>	<b>01-04-2023</b>	<b>01-04-2022</b>
<b>B Date of end of reporting period</b>	<b>30-09-2024</b>	<b>31-03-2024</b>	<b>30-09-2023</b>	<b>31-03-2024</b>	<b>31-03-2023</b>
<b>C Whether results are audited or unaudited</b>	<b>Unaudited</b>	<b>Refer Note No.3</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>
<b>Part I</b>					
<b>I Revenue From Operations</b>					
Net sales or Revenue from Operations	2,649.14	2,959.05	1,322.36	4,281.41	2,837.16
<b>II Other Income</b>	<b>60.17</b>	<b>115.62</b>	<b>1.19</b>	<b>116.81</b>	<b>3.18</b>
<b>III Total Revenue (I + II)</b>	<b>2,709.31</b>	<b>3,074.67</b>	<b>1,323.55</b>	<b>4,398.22</b>	<b>2,840.34</b>
<b>IV Expenses</b>					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	2,316.38	3,330.57	1,202.20	4,532.77	2,554.81
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.93	(741.04)	(39.42)	(780.46)	36.26
(d) Employee benefit expense	44.86	48.94	33.59	82.53	19.84
(e) Finance Costs	31.32	39.95	31.41	71.36	56.24
(f) Depreciation and amortisation expense	56.46	31.84	8.32	40.16	2.06
(g) Other Expenses	57.09	66.65	56.58	123.23	95.09
<b>Total expenses</b>	<b>2,527.04</b>	<b>2,776.91</b>	<b>1,292.68</b>	<b>4,069.59</b>	<b>2,764.30</b>
<b>V Profit (loss) before Exceptional and Extraordinary Items and tax (III-IV)</b>	<b>182.27</b>	<b>297.76</b>	<b>30.87</b>	<b>328.63</b>	<b>76.04</b>
<b>VI Exceptional items</b>	-	-	-	-	-
<b>VIII Profit (loss) before Tax (VII-VII)</b>	<b>182.27</b>	<b>297.76</b>	<b>30.87</b>	<b>328.63</b>	<b>76.04</b>
<b>X Tax Expense</b>					
(a) Current Tax	45.82	83.32	4.00	87.32	13.78
(Less): MAT Credit	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-
(b) Deferred Tax (Asset)/Liabilities	-	2.03	-	2.03	-
<b>XI Net Profit/Loss for the period from Continuing Operations (IX-X)</b>	<b>136.45</b>	<b>212.41</b>	<b>26.87</b>	<b>239.28</b>	<b>62.26</b>
<b>XII Profit (Loss) from Discontinuing Operations</b>	-	-	-	-	-
<b>XIII Tax Expenses of Discontinuing Operations</b>	-	-	-	-	-
<b>XIV Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)</b>	-	-	-	-	-
<b>XV Profit (Loss) for the period (XI+XIV)</b>	<b>136.45</b>	<b>212.41</b>	<b>26.87</b>	<b>239.28</b>	<b>62.26</b>
<b>XVI Other Comprehensive Income</b>					
(a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(b) i) Item that will be reclassified to profit or loss	-	-	-	-	-
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>XVII Total Comprehensive income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)</b>	<b>136.45</b>	<b>212.41</b>	<b>26.87</b>	<b>239.28</b>	<b>62.26</b>
<b>XVIII Details of equity share capital</b>					
Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	2,253.35	2,253.35	2,253.35	2,253.35	2,253.35
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
<b>XIX Earnings per share (Not Annualized for Year ended)</b>	<b>0.61</b>	<b>0.94</b>	<b>0.12</b>	<b>1.06</b>	<b>0.28</b>
<b>(a) Earnings per share Continuing Operation (Annualised for Year ended)</b>					
Basic earnings per share before extraordinary items	0.61	0.94	0.12	1.06	0.28
Diluted earnings per share before extraordinary items	0.61	0.94	0.12	1.06	0.28
<b>(b) Earnings per share Discontinuing Operation (Annualised for Year ended)</b>					
Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
<b>(c) Earnings per share (Annualised for Year ended)</b>					
Basic earnings per share before extraordinary items	<b>0.61</b>	<b>0.94</b>	<b>0.12</b>	<b>1.06</b>	<b>0.28</b>
Diluted earnings per share before extraordinary items	<b>0.61</b>	<b>0.94</b>	<b>0.12</b>	<b>1.06</b>	<b>0.28</b>

**Notes:**

1. The financial results were reviewed by the Board of Directors and thereafter have been approved by the Board of Directors at its meeting held on Monday, November 11, 2024. The statutory auditors have carried out the limited review of the financial result for the half year ended on September 30, 2024.
2. The statement has been prepared in accordance with the principles laid down in Relevant Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and in compliance with terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The financial results for the half year ended on 31<sup>st</sup> March, 2024 are the balancing figures between audited financial results for the full financial year and the published year to date figure upto half year ended on September 30, 2023.
4. Figures for the previous period have been regrouped/rearranged/reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

As per our report on Accordance with (AAS-31) & (ISRS- 4410)

**For Bharat Parikh & Associates**

Chartered Accountants

FRN: 101241W

Peer Review Certificate No: 014390

**For and on behalf of the Board of Directors**

**For Pace E-Commerce Ventures Limited**

**CA Bharat Parikh**

Sr. Managing Partner

Membership No: 038204

UDIN: 24038204BJZYQW5324

Place: Ahmedabad Date:

November 11, 2024

**Shaival Gandhi**

Managing Director

DIN: 02883899

# PACE E-COMMERCE VENTURES LIMITED

CIN : U51909PN2015PLC156068

Registered Office: Anugrah Bunglow, Street a, Pallod Farms II, Aundh, Pune - 411045, Maharashtra

## Statement of Unaudited Balance Sheet

for the half year ended September 30, 2024

Particulars	(Rupees in Lakhs)	
	As at 30 <sup>th</sup> September, 2024	As at 31 <sup>st</sup> March, 2024
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	2,624.43	2,655.91
(b) Capital work-in-progress	-	-
(c) Financial assets		
(i) Investments	3,067.30	3,012.74
(ii) Loans	627.33	749.81
(d) Other non-current asset	-	-
<b>Total non-current assets</b>	<b>6,319.06</b>	<b>6,418.46</b>
<b>Current assets</b>		
(a) Inventories	930.19	935.97
(b) Financial assets		
(i) Trade receivables	415.34	108.16
(ii) Cash and cash equivalents	138.37	35.46
(iii) Other financial asset	1,002.76	858.97
(c) Income/Current tax assets (net)	-	-
(d) Other current assets	-	-
<b>Total current assets</b>	<b>2,486.66</b>	<b>1,938.56</b>
<b>TOTAL ASSETS</b>	<b>8,805.72</b>	<b>8,357.02</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	2,253.35	2,253.35
(b) Other equity	5,175.07	5,038.62
<b>Total equity</b>	<b>7,428.42</b>	<b>7,291.97</b>
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	257.93	279.48
(b) Deferred tax liability (net)	-	1.63
<b>Total non current liabilities</b>	<b>257.93</b>	<b>281.11</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	527.47	173.37
(ii) Trade payable		
1. Dues of micro enterprises and small enterprises	434.11	430.51
2. Dues of creditor other than micro enterprises and small enterprises	-	-
(iii) Provisions	147.64	101.82
(b) Other current liabilities	10.15	78.24
<b>Total current liabilities</b>	<b>1,119.37</b>	<b>783.94</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,805.72</b>	<b>8,357.02</b>

As per our report on Accordance with (AAS-31) & (ISRS- 4410)

**For Bharat Parikh & Associates**

Chartered Accountants

FRN: 101241W

Peer Review Certificate No: 014390

**For and on behalf of the Board of Directors**

**For Pace E-Commerce Ventures Limited**

**CA Bharat Parikh**

Sr. Managing Partner

Membership No: 038204

UDIN: 24038204BJZYQW5324

Place: Ahmedabad Date:

November 11, 2024

**Shaival Gandhi**

Managing Director

DIN: 02883899

# PACE E-COMMERCE VENTURES LIMITED

CIN : U51909PN2015PLC156068

Registered Office: Anugrah Bunglow, Street a, Pallod Farms II, Aundh, Pune - 411045, Maharashtra

## Unaudited Cash Flow Statement for the half year ended September 30, 2024

(Rupees in Lakhs)

S. No.	Particulars	Half Year ended 30th September, 2024	Year ended 31st March, 2024
		Unaudited	Audited
<b>A) Cash flow from operating activities</b>			
	<b>Net profit before tax and extra ordinary items</b>	<b>182.27</b>	<b>328.62</b>
	<b>Adjustment for:</b>		
	Depreciation	56.46	40.16
	Loss on sale of fixed assets	-	-
	Interest paid	28.29	65.60
	Interest received	(60.17)	(116.80)
	<b>Operating profit before working capital changes</b>	<b>206.85</b>	<b>317.58</b>
	<b>Adjustment for:</b>		
	Trade and other receivables	(307.18)	737.98
	Inventories	5.78	(780.46)
	Long term loans and advances	122.48	(231.60)
	Short term loans and advances	(143.79)	(316.74)
	Short term borrowing	(21.55)	22.11
	Non current investment	(54.56)	75.34
	Other current liabilities	(68.09)	43.48
	Short term provisions	45.82	79.58
	Trade payables	3.60	380.85
	<b>Cash out flow from operations</b>	<b>(210.64)</b>	<b>328.12</b>
	Cash out flow before extraordinary items	(210.64)	328.12
	Direct tax paid	(45.82)	(87.32)
	Extra ordinary items (prior year's tax)	-	-
	<b>Net cash out flow from operating activities</b>	<b>(256.46)</b>	<b>240.80</b>
<b>B) Cash from investing activities</b>			
	Purchases of fixed assets	(13.77)	(408.44)
	Investments in fixed deposits	0.40	-
	<b>Net cash used in investing activities (b)</b>	<b>(13.37)</b>	<b>(408.44)</b>
<b>c) Cash flow from financing activities</b>			
	Increase in secured loans	354.10	46.15
	Increase in unsecured loans	-	-
	Interest paid	(28.29)	(65.60)
	Interest received	60.17	116.81
	Increase in other long term borrowings	(13.23)	42.09
	Increase in share capital	-	-
	Increase in share premium	-	-
	<b>Net cash flow from financing activities (c)</b>	<b>372.75</b>	<b>139.45</b>
<b>D) Net increase/(decrease) in cash and cash equivalent</b>			
		102.92	(28.19)
<b>E) Cash and cash equivalent as at 31.03.2024</b>			
	(Opening cash balance )	35.45	63.64
	<b>Cash and cash equivalent as at 30.09.2024</b>	<b>138.37</b>	<b>35.45</b>
<b>F) Closing cash balance</b>			
		<b>138.37</b>	<b>35.45</b>

As per our report on Accordance with (AAS-31) & (ISRS- 4410)

**For Bharat Parikh & Associates**

Chartered Accountants

FRN: 101241W

Peer Review Certificate No: 014390

**For and on behalf of the Board of Directors**

**For Pace E-Commerce Ventures Limited**

**CA Bharat Parikh**

Sr. Managing Partner

Membership No: 038204

UDIN: 24038204BJZYQW5324

Place: Ahmedabad Date:

November 11, 2024

**Shaival Gandhi**

Managing Director

DIN: 02883899

**REPORT ON LIMITED REVIEW OF THE UN-AUDITED FINANCIAL RESULTS  
OF THE COMPANY FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024.**

To,  
The Board of Directors of,  
**PACE E-COMMERCE VENTURES LIMITED.**  
**CIN: U51909PN2015PLC156068**

We have reviewed the accompanying statement of unaudited financial results of Pace E-Commerce Ventures Ltd. for the half year ended on 30/09/2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and is to be approved by the Board of Directors and it has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 – "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 i.e. 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not been



disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bharat Parikh & Associates,  
Chartered Accountants**  
**FRN: 101241W**  
**Peer Review Certificate No: 014390**

**CA Bharat Parikh  
(Senior Managing Partner)  
Membership No. : 038204**



**Place: Ahmedabad**

**Date: 11.11.2024**

**UDIN: 24038204 BJ21QW5324**