



# ACS Technologies Limited

(Formerly Known as LN Industries India Limited)

Regd. Office: Level 7, Pardha Picasa, Durgam Cheruvu Road, Madhapur, Hyderabad - 500 081  
Phone No: +91 40 49034464, +91 897 835 6262  
Email: sales@acstechnologies.co.in



CIN : L62099TG1993PLC015268

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, M Samachar Marg,  
Mumbai, Maharashtra 400001

February 14, 2025

Scrip Code: 530745

Dear Sir/Madam

**Sub: Submission of Integrated Filing (Financial) for the Quarter and Nine months ending December 31, 2024**

**Ref: SEBI Circular dated December 31, 2024 (Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185)**

With regard to the above cited subject, please find enclosed herewith the Integrated Filing (Financial) for the quarter ended December 31, 2024 with reference to the format given under Annexure I of the above mentioned SEBI Circular

- Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.- **Not Applicable**
- Disclosing Outstanding Default on Loans and Debt Securities- **Not Applicable. No such Default**
- Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter)- **Not Applicable**
- Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along With Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable for this quarter.**

The Un-audited Financial Results for the quarter and nine months ended December 31, 2024 is enclosed below.

This is for the information and records of the Exchange.

Thanking you,  
Yours faithfully,

**For ACS TECHNOLOGIES LIMITED**  
(Formerly known as Ln Industries India Limited)

**SHILPI  
GUNJAN**

Digitally signed by  
SHILPI GUNJAN  
Date: 2025.02.14  
11:12:35 +05'30'



**Shilpi Gunjan**  
Company Secretary and Compliance officer



**Branch Offices:**

Visakhapatnam : D.No. 39-11-17/1, Sector - VI, Murali Nagar, Visakhapatnam, India - 530007. Tel: 0891 - 2552207

Vijayawada : Level 1, Vasavya Complex, Near Benz Circle, Vijayawada, India - 520010. Tel : +91 89785 66262

**ACS TECHNOLOGIES LIMITED (Formerly Known as LN INDUSTRIES INDIA LIMITED)**  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024**

(All amount in lakhs except as stated)

| Sl. No. | Particulars   | Quarter Ended   |                 |                 | Nine Months Ended |                 | Year Ended      |
|---------|---|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
|         |   | 31.12.2024      | 30.09.2024      | 31.12.2023      | 31.12.2024        | 31.12.2023      | 31.03.2024      |
|         |   | (Unaudited)     | (Unaudited)     | (Unaudited)     | (Unaudited)       | (Unaudited)     | (Audited)       |
| 1       | <b>Revenue from operations</b>  |                 |                 |                 |                   |                 |                 |
|         | (a) Income from operations  | 2,995.25        | 2,768.21        | 2,478.20        | 7,391.01          | 5,279.03        | 8,079.51        |
|         | (b) Other income  | -               | 25.97           | 3.75            | 27.97             | 12.88           | 9.76            |
|         | <b>Total Revenue from operations (a+b)</b>                                | <b>2,995.25</b> | <b>2,794.18</b> | <b>2,481.95</b> | <b>7,418.98</b>   | <b>5,291.91</b> | <b>8,089.27</b> |
| 2       | <b>Expenses</b>   |                 |                 |                 |                   |                 |                 |
|         | (a) Cost of operations  | 2,929.53        | 2,710.87        | 2,210.66        | 7,054.25          | 4,850.64        | 7,373.60        |
|         | (b) Change Inventories  | (457.01)        | (505.03)        | (108.86)        | (1,275.62)        | (771.60)        | (1,347.49)      |
|         | (c) Employee benefits expense   | 197.01          | 211.65          | 49.45           | 626.92            | 439.92          | 728.78          |
|         | (d) Finance cost  | 46.99           | 43.03           | 55.17           | 124.42            | 160.43          | 235.35          |
|         | (e) Depreciation and amortization expense                                 | 124.11          | 124.06          | 110.37          | 368.97            | 312.84          | 482.53          |
|         | (f) Other expenditure   | 69.31           | 64.48           | 37.18           | 212.15            | 107.08          | 263.35          |
|         | <b>Total expenses (a+b+c+d)</b>   | <b>2,909.94</b> | <b>2,649.06</b> | <b>2,353.97</b> | <b>7,111.09</b>   | <b>5,099.31</b> | <b>7,736.12</b> |
| 3       | <b>Profit / (Loss) from operations before exceptional items</b>           | <b>85.31</b>    | <b>145.12</b>   | <b>127.98</b>   | <b>307.89</b>     | <b>192.60</b>   | <b>353.15</b>   |
| 4       | <b>Exceptional item</b>   |                 |                 |                 |                   |                 |                 |
|         | Provision for impairment of investments                                   | -               | -               | -               | -                 | -               | -               |
| 5       | <b>Profit / (Loss) from ordinary activities before tax (3-4)</b>          | <b>85.31</b>    | <b>145.12</b>   | <b>127.98</b>   | <b>307.89</b>     | <b>192.60</b>   | <b>353.15</b>   |
| 6       | <b>Tax expense</b>  |                 |                 |                 |                   |                 |                 |
|         | - Current tax   | 14.24           | 24.22           | -               | 51.39             | -               | 52.97           |
|         | - Deferred tax charge/(credit)  | -               | -               | 0.36            | -                 | 0.69            | (66.75)         |
|         | - MAT credit  | 21.26           | (24.22)         | -               | (15.88)           | -               | (52.97)         |
| 7       | <b>Net Profit / (Loss) from ordinary activities after tax (5-6)</b>       | <b>49.81</b>    | <b>145.12</b>   | <b>127.62</b>   | <b>272.38</b>     | <b>191.91</b>   | <b>419.90</b>   |
| 8       | Extraordinary items (net of tax expense ` in lakhs)                       | -               | -               | -               | -                 | -               | -               |
| 9       | <b>Net Profit / (Loss) for the period (7-8)</b>                           | <b>49.81</b>    | <b>145.12</b>   | <b>127.62</b>   | <b>272.38</b>     | <b>191.91</b>   | <b>419.90</b>   |
| 10      | <b>Other comprehensive income</b>   |                 |                 |                 |                   |                 |                 |
|         | (a) Items that will not be classified to profit or loss                   | -               | -               | -               | -                 | -               | -               |
|         | (b) Items that will be classified to profit or loss                       | -               | -               | -               | -                 | -               | (2.31)          |
|         | <b>Total Other Comprehensive income (10(a) + 10(b))</b>                   | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>          | <b>-</b>        | <b>(2.31)</b>   |
| 11      | <b>Total comprehensive income</b>   | <b>49.81</b>    | <b>145.12</b>   | <b>127.62</b>   | <b>272.38</b>     | <b>191.91</b>   | <b>417.59</b>   |
| 12      | <b>Paid-up equity share capital (Face value of ₹ 10/- each per share)</b> | <b>6,074.19</b> | <b>6,074.19</b> | <b>5,774.19</b> | <b>6,074.19</b>   | <b>5,774.19</b> | <b>6,074.19</b> |
| 13      | <b>Other equity excluding revaluation reserves</b>                        |                 |                 |                 |                   |                 | <b>3,331.23</b> |
| 14.i    | <b>Earnings per share (before extraordinary items)</b>                    |                 |                 |                 |                   |                 |                 |
|         | (a) Basic   | 0.08            | 0.24            | 0.22            | 0.45              | 0.33            | 0.73            |
|         | (b) Diluted   | 0.08            | 0.24            | 0.22            | 0.45              | 0.33            | 0.73            |
| 14.ii   | <b>Earnings per share (after extraordinary items)</b>                     |                 |                 |                 |                   |                 |                 |
|         | (a) Basic   | 0.08            | 0.24            | 0.22            | 0.45              | 0.33            | 0.73            |
|         | (b) Diluted   | 0.08            | 0.24            | 0.22            | 0.45              | 0.33            | 0.73            |

**Notes:**

- The unaudited standalone financial results of ACS Technologies Limited ("the Company") have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The unaudited standalone financial results for the quarter and Nine Months ended 31-12-2024 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meetings held on 12-02-2025.
- The unaudited standalone financial results of the Company for the quarter and Nine Months ended 31-12-2024, have been reviewed by the statutory auditors and they have issued an unmodified review report on the same. The review report of the statutory auditors is being filed with the BSE Limited ('BSE') and is also available on the Company's website.
- The Company is engaged only in the business of IT/ITES services. Accordingly, there are no separate reportable segments as per Ind AS 108 on Operating Segment.
- Previous year/ period figures have been regrouped and recast, wherever necessary, in line with current period presentation.

**ACS TECHNOLOGIES LIMITED**  
(Formerly Known as LN INDUSTRIES INDIA LIMITED)

Ashok Kumar Buddhharaju  
CMD  
DIN : 03389822

Place: Hyderabad  
Date : 12/02/2025





# Gorantla & Co

## Chartered Accountants

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report To  
The Board of Directors  
ACS TECHNOLOGIES LIMITED  
(Formerly Known as LN INDUSTRIES INDIA LIMITED).

1. We have reviewed the accompanying statement of unaudited standalone financial results of ACS TECHNOLOGIES LIMITED (Formerly Known as LN INDUSTRIES INDIA LIMITED) ("the Company") for the quarter ended 31<sup>st</sup> December 2024 and year to date results for the period April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gorantla & Co.  
Chartered Accountants  
Firm Regn. No.016943S

Sri Ranga Gorantla  
Partner  
Membership No.222450  
UDIN: 25222450BMIVBK2693



Place: Hyderabad  
Date: 12<sup>th</sup> February, 2025.



**ACS TECHNOLOGIES LIMITED (Formerly Known as LN INDUSTRIES INDIA LIMITED)**  
**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024**

| Sl. No. | Particulars   | Quarter Ended   |                 |                 | Nine Months Ended |                 | Year Ended      |
|---------|---|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
|         |   | 31.12.2024      | 30.09.2024      | 31.12.2023      | 31.12.2024        | 31.12.2023      | 31.03.2024      |
|         |   | (Unaudited)     | (Unaudited)     | (Unaudited)     | (Unaudited)       | (Unaudited)     | (Audited)       |
| 1       | <b>Revenue from operations</b>                                      |                 |                 |                 |                   |                 |                 |
|         | (a) Income from operations  | 3,608.63        | 3,315.50        | 2,493.18        | 8,565.97          | 5,322.85        | 8,199.40        |
|         | (b) Other income  | -               | 25.97           | 3.75            | 27.97             | 12.88           | 9.76            |
|         | <b>Total Revenue from operations (a+b)</b>                          | <b>3,608.63</b> | <b>3,341.47</b> | <b>2,496.93</b> | <b>8,593.94</b>   | <b>5,335.73</b> | <b>8,209.16</b> |
| 2       | <b>Expenses</b>   |                 |                 |                 |                   |                 |                 |
|         | (a) Cost of operations  | 3,555.28        | 3,192.73        | 2,236.37        | 8,247.62          | 4,929.71        | 7,482.32        |
|         | (b) Change Inventories  | (509.46)        | (474.76)        | (134.27)        | (1,388.71)        | (845.09)        | (1,386.30)      |
|         | (c) Employee benefits expense                                       | 214.61          | 228.73          | 59.59           | 675.62            | 464.77          | 752.85          |
|         | (d) Finance cost  | 47.04           | 43.02           | 55.18           | 124.56            | 160.50          | 235.43          |
|         | (e) Depreciation and amortization expense                           | 126.42          | 126.36          | 111.76          | 375.87            | 317.01          | 488.11          |
|         | (f) Other expenditure   | 71.34           | 67.81           | 39.31           | 219.36            | 113.38          | 274.70          |
|         | <b>Total expenses (a+b+c+d)</b>                                     | <b>3,505.23</b> | <b>3,183.89</b> | <b>2,367.94</b> | <b>8,254.32</b>   | <b>5,140.28</b> | <b>7,847.11</b> |
| 3       | <b>Profit / (Loss) from operations before exceptional items</b>     | <b>103.40</b>   | <b>157.58</b>   | <b>128.99</b>   | <b>339.62</b>     | <b>195.45</b>   | <b>362.05</b>   |
| 4       | Exceptional item  |                 |                 |                 |                   |                 |                 |
|         | Provision for impairment of investments                             | -               | -               | -               | -                 | -               | -               |
| 5       | <b>Profit / (Loss) from ordinary activities before tax (3-4)</b>    | <b>103.40</b>   | <b>157.58</b>   | <b>128.99</b>   | <b>339.62</b>     | <b>195.45</b>   | <b>362.05</b>   |
| 6       | Tax expense   |                 |                 |                 |                   |                 |                 |
|         | - Current tax   | 17.53           | 26.36           | 19.37           | 57.02             | 29.37           | 54.48           |
|         | - Deferred tax charge/(credit)                                      | 0.19            | (0.01)          | 0.05            | 0.41              | 0.25            | (66.10)         |
|         | - MAT credit  | 21.27           | (24.22)         | (19.10)         | (15.89)           | (29.07)         | (52.98)         |
| 7       | <b>Net Profit / (Loss) from ordinary activities after tax (5-6)</b> | <b>64.41</b>    | <b>155.45</b>   | <b>128.67</b>   | <b>298.08</b>     | <b>194.90</b>   | <b>426.65</b>   |
| 8       | Extraordinary Items   |                 |                 |                 |                   |                 |                 |
| 9       | <b>Net Profit / (Loss) for the period (7-8)</b>                     | <b>64.41</b>    | <b>155.45</b>   | <b>128.67</b>   | <b>298.08</b>     | <b>194.90</b>   | <b>426.65</b>   |
| 10      | Other comprehensive income  |                 |                 |                 |                   |                 |                 |
|         | (a) Items that will not be classified to profit or loss             | -               | -               | -               | -                 | -               | -               |
|         | (b) Items that will be classified to profit or loss                 | -               | -               | -               | -                 | -               | (2.31)          |
| 11      | <b>Total comprehensive income</b>                                   | <b>64.41</b>    | <b>155.45</b>   | <b>128.67</b>   | <b>298.08</b>     | <b>194.90</b>   | <b>424.34</b>   |
|         | (a) Owners of the Company   | 57.26           | 150.39          | 128.67          | 285.49            | 194.90          | 421.03          |
|         | (b) Non-Controlling Interests                                       | 7.16            | 5.06            | -               | 12.59             | -               | 3.31            |
| 12      | Paid-up equity share capital (Face value of ₹ 10/- each per share)  | 6,074.19        | 6,074.19        | 5,774.19        | 6,074.19          | 5,774.19        | 6,074.19        |
| 13      | Other equity excluding revaluation reserves                         |                 |                 |                 |                   |                 | 3,345.76        |
| 14.i    | <b>Earnings per share (before extraordinary items)</b>              |                 |                 |                 |                   |                 |                 |
|         | (a) Basic   | 0.11            | 0.25            | 0.22            | 0.49              | 0.34            | 0.74            |
|         | (b) Diluted   | 0.11            | 0.25            | 0.22            | 0.49              | 0.34            | 0.74            |
| 14.ii   | <b>Earnings per share (after extraordinary items)</b>               |                 |                 |                 |                   |                 |                 |
|         | (a) Basic   | 0.11            | 0.25            | 0.22            | 0.49              | 0.34            | 0.74            |
|         | (b) Diluted   | 0.11            | 0.25            | 0.22            | 0.49              | 0.34            | 0.74            |

**Notes:**

- The unaudited Consolidated financial results of ACS Technologies Limited ("the Company") and its subsidiaries (together referred as "the Group") have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The unaudited Consolidated financial results for the quarter and Nine Months ended 31-12-2024 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meetings held on 12-02-2025.
- The unaudited Consolidated financial results of the Company for the quarter and Nine Months ended 31-12-2024, have been reviewed by the statutory auditors and they have issued an unmodified review report on the same. The review report of the statutory auditors is being filed with the BSE Limited ('BSE') and is also available on the Company's website.
- The unaudited consolidated financial results for the quarter and Nine Months ended 31-12-2024 includes financial results of its subsidiary namely IOTIQ Innovations Private Limited
- The Company is engaged only in the business of IT/ITES services. Accordingly, there are no separate reportable segments as per Ind AS 108 on Operating Segment.
- Previous year/ period figures have been regrouped and recast, wherever necessary, in line with current period presentation.

**ACS TECHNOLOGIES LIMITED**  
(Formerly Known as LN INDUSTRIES INDIA LIMITED)

Ashok Kumar Buddharaju  
CMD  
DIN : 03389822

Place: Hyderabad  
Date : 12/02/2025





# Gorantla & Co

Chartered Accountants

**Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report To  
The Board of Directors  
ACS TECHNOLOGIES LIMITED  
(Formerly Known as LN INDUSTRIES INDIA LIMITED).

1. We have reviewed the accompanying statement of unaudited consolidated financial results of ACS TECHNOLOGIES LIMITED (Formerly Known as LN INDUSTRIES INDIA LIMITED) (the "Holding Company") and its subsidiary, (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2024 and year to date results from April 1, 2024 to December 31, 2024 (the "Statement"), attached herewith, being submitted by the Holding company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

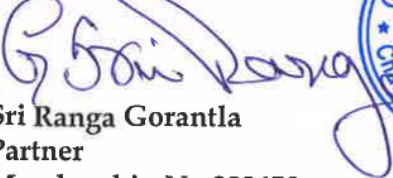
4. This Statement includes the results of the IOTIQ INNOVATIONS PRIVATE LIMITED, subsidiary of the Holding company.



5. Based on our review conducted, and procedures performed as stated in paragraph 3 above and based on the consideration of the report submitted by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of one subsidiary, whose unaudited interim financial results and other financial information include total revenue of Rs. 613.38 lakhs and Rs. 1174.96 Lakhs, total net profit after tax of Rs. 14.60 Lakhs and Rs. 25.70 Lakhs, total comprehensive profit of Rs. 14.60 Lakhs and Rs. 25.70 Lakhs, for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 respectively. The unaudited interim financial results and other unaudited financial information of this subsidiary has not been reviewed by any auditors and has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited interim financial results and other unaudited financial information.

For Gorantla & Co  
Chartered Accountants  
Firm Regn. No.016943S

  
Sri Ranga Gorantla  
Partner  
Membership No.222450  
UDIN - 25222450BMIVBL8567



Place: Hyderabad  
Date: 12<sup>th</sup> February, 2025