

LN Industries India Limited

CIN NO: L18100TG1993PLC015268

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort,
Mumbai, Maharashtra 400001.

Date: 30/05/2023

Sub: Secretarial Compliance Report for the year ended March 31, 2023
Ref : Scrip Code -530745 , LN Industries India Limited

Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Secretarial Compliance Report for the financial year ended March 31, 2023, issued by VCSR & ASSOCIATES Practicing Company Secretaries.

This is for the information and records.

Thanking you,

Thanking You,

Yours Truly,

For LN INDUSTRIES INDIA LIMITED

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KUMAR

Digitally signed by
BUDDHARAJU ASHOK
KUMAR
Date: 2023.05.30
22:55:10 +05'30'

Ashok Kumar Buddharaju
Director,
DIN:03389822

SECRETARIAL COMPLIANCE REPORT

OF

M/s. LN INDUSTRIES INDIA LIMITED

CIN: L18100TG1993PLC015268

FOR THE FINANCIAL YEAR ENDED 31.03.2023

a) all the documents and records made available to us and explanation provided by M/s. **LN INDUSTRIES INDIA LIMITED**, having its Registered Office at H.No.8-3-898/16/4, Sri Laxmi Narasmiha Niwas, Nagarjuna Nagar Colony, Road No 2, Srina Gar Colony Hyderabad, Telangana 500073 India, hereinafter referred to as “**the listed entity**”,

(b) the filings/ submissions made by the listed entity to the stock exchanges,

(c) website of the listed entity,

(d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31.03.2023 (“Review Period”) in respect of compliance with the provisions of :

(a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; The Company was under process of Corporate Insolvency Resolution Process during the financial year.

(b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”); The Company was under process of Corporate Insolvency Resolution Process during the financial year.

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015; The Company was under process of Corporate Insolvency Resolution Process during the financial year.

(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; No such cases

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; No such cases

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; No such cases



(e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; No such cases

(f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; No such cases

(g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; No such cases

(h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; No such cases

(i) Securities and Exchange Board of India (Delisting of Equity Shares) (Amendment) Regulations, 2016; No such cases

(j) Securities and Exchange Board of India (Investor Protection and Education Fund) Regulations, 2009; No such cases

(k) Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018; The Company was under process of Corporate Insolvency Resolution Process during the financial year.

We hereby report that, during the Review Period the compliance status of the listed entity is appended as below:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
1	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.	No	The Company was under process of Corporate Insolvency Resolution Process during the financial year.
2	Adoption and timely updation of the Policies: All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI	No	The Company was under process of Corporate Insolvency Resolution Process during the financial year.
3	Maintenance and disclosures on Website: The Listed entity is maintaining a functional website	No	The Company was under process of Corporate Insolvency Resolution Process during the financial year.



	<p>Timely dissemination of the documents/ information under a separate section on the website</p> <p>Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/ section of the website</p>		year.
4	<p>Disqualification of Director: None of the Director(s) of the Company is/are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.</p>	No	The Company was under process of Corporate Insolvency Resolution Process during the financial year.
5	<p>Details related to Subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries</p>	NA	Nil
6	<p>Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	No	The Company was under process of Corporate Insolvency Resolution Process during the financial year.
7	<p>Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.</p>	No	The Company was under process of Corporate Insolvency Resolution Process during the financial year.
8	<p>Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.</p>	NA	The Company was under process of Corporate Insolvency Resolution Process during the financial year.



9	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed there under.	No	The Company was under process of Corporate Insolvency Resolution Process during the financial year.
10	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	NA	The Company was under process of Corporate Insolvency Resolution Process during the financial year.
11	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph herein (**).	NA	The Company was under process of Corporate Insolvency Resolution Process during the financial year.
12	Additional Non-compliances, if any: No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	NA	

Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019:

Sr. No.	Particulars	Compliance Status (Yes/No/ NA)	Observations /Remarks by PCS*
1	Compliances with the following conditions while appointing/re-appointing an auditor		
	<p>i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter; or</p> <p>ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or</p>	NA	Nil



	<p>iii. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review/ audit report for the last</p> <p>quarter of such financial year as well as the audit report for such financial year.</p>		
2	Other conditions relating to resignation of statutory auditor		
	<p>i. Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee:</p> <p>a. In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information / non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.</p> <p>b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information / explanation from the company, the auditor has informed the Audit Committee the details of information / explanation sought and not provided by the management, as applicable.</p> <p>c. The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.</p> <p>ii. Disclaimer in case of non-receipt of information: The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity/ its material subsidiary has not provided information as required by the auditor.</p>	NA	Nil



	The listed entity / its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure- A in SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019.	NA	Nil
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(a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Regulation/Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary	Management Response	Remarks
The Company was under process of Corporate Insolvency Resolution Process during the financial year. No Compliance were made during the period.										

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Regulation/Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary	Management Response	Remarks
The Company has not submitted previous year report. Hence, can't be commented on the observations made in the previous report.										

For VCSR & Associates
Company Secretaries


(Ch. Veeranjanyulu)
Partner

M No. F6121; C P No.: 6392
UDIN: F006121E000413539
Peer Review No: 751/2020

Place: Hyderabad
Date: 29.05.2023