

IOTIQ INNOVATIONS PRIVATE LIMITED

U72200TG2018PTC126920

3RD FLOOR, SAI KRISHNA BUILDING, PLOT NO 797/A, ROAD NO 36, JUBILEE HILLS, HYDERABAD-500033

Balance Sheet as at 31st March, 2022

(Amount in Rs)

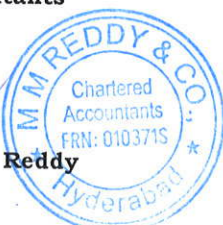
Particulars	Note No.	As at 31-03-2022	As at 31-03-2021
II. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	2.1	1,00,000	1,00,000
(b) Reserves and surplus	2.2	3,85,660	2,09,757
(2) Non-Current Liabilities			
(a) Long-Term borrowings	2.3	1,08,32,170	80,37,247
(a) Deferred tax Assets		58,114	36,449
(3) Current Liabilities			
(a) Trade Payables	2.4	2,01,457	42,004
(b) Other current liabilities	2.5	7,70,703	2,05,395
TOTAL		1,23,48,105	86,30,852
I.ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	2.6	10,11,237	11,63,730
(ii) Intangible assets	2.6	31,75,137	10,09,948
(iii) Capital Work-in Progress	2.6	-	7,61,219
(1) Current assets			
(a) Inventories	2.7	51,57,693	49,38,982
(b) Trade Receivables	2.8	6,76,218	1,98,876
(c) Cash and Cash Equivalents	2.9	5,44,864	1,81,845
(d) Other Current Assets	2.10	17,80,857	3,72,052
(3) Miscellenous Expenses to extent not writtern off			
(a) Preliminary Expenses	2.11	2,100	4,200
TOTAL		1,23,48,105	86,30,852

AS PER OUR REPORT OF EVEN DATE

For M M REDDY & Co
Chartered Accountants
F.R.N:010371S

M.Madhusudhana Reddy
Partner
M. No. 213077
UDIN: 22213077AQTUIP9880

Place: Hyderabad
Date : 03/09/2022



FOR AND ON BEHALF OF BOARD
IOTIQ INNOVATIONS PRIVATE LIMITED

ASHOK KUMAR BUDDHARAJU
Director
DIN: 03389822

ALOKAM PRABHAKARA RAO
Director
DIN: 02263908



IOTIQ INNOVATIONS PRIVATE LIMITED

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3RD FLOOR, SAI KRISHNA BUILDING, PLOT NO 797/A, ROAD NO 36, JUBILEE HILLS, HYDERABAD-500033

Profit and loss account for the Year Ended 31st March, 2022

(Amount in Rs)

Particulars	Note No.	Year Ended 31-03-2022	Year Ended 31-03-2021
I.Revenue from Operations	2.12	35,52,801	31,68,398
II.Total Revenue		35,52,801	31,68,398
III.Operating Expenses	2.13	27,17,963	40,13,398
IV.Change in Inventories	2.14	-2,18,711	-16,51,976
VI.Administrative Expenses	2.15	3,60,389	4,54,842
V.Depreciation and Amortisation Expenses	2.6	4,48,524	1,47,084
VII.Total Expenses		33,08,165	29,63,348
VIII.Profit before Exceptional,Extraordinary and Tax items		2,44,636	2,05,050
IX.Exceptional items		-	-
X.Profit before Extraordinary items and Tax		2,44,636	2,05,050
XI.Extraordinary items		-	-
XII.Profit before Tax		2,44,636	2,05,050
XIII.Tax Expenses			
1)Current Tax		47,068	42,395
2)Deferred Tax Liabilite / (asset)		21,665	36,449
3)MAT Credit Entitlement		-	-
XIV.Profit/(Loss) for the Period from Continuing Operations		1,75,903	1,26,206
XV.Profit/(Loss)from Discontinuing Operations		-	-
XVI.Tax Expense of Discontinuing Operations		-	-
XVII.Profit/(Loss) for the Period from Discontinuing Operations (After Tax)		-	-
XVIII.Profit/(Loss) for the Period		1,75,903	1,26,206
XIX. Dividend		-	-
XX. Corporate Dividend Tax		-	-
XXI. Transfer to General Reserve		-	-
XXII. Profit after Appropriation		1,75,903	1,26,206
XXIII.Balance brought from previous year		2,09,757	83,551
XXIV.Balance carried to balance sheet		3,85,660	2,09,757
XXV.Earning Per Share		17.59	12.62

The above are provisionals subject to final audit

For M M REDDY & Co
Chartered Accountants
F.R.N:010371S

M.Madhusudhana Reddy
Partner
M. No. 213077
UDIN: 22213077AQ TUIP9880

Place: Hyderabad
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FOR AND ON BEHALF OF BOARD
IOTIQ INNOVATIONS PRIVATE LIMITED

ASHOK KUMAR BUDDHARAJU
Director
DIN: 03389822

ALOKAM PRABHAKARA RAO
Director
DIN: 02263908



IOTIQ INNOVATIONS PRIVATE LIMITED
Cash flow statement for the year ended March 31, 2022

PARTICULARS	Year ended March 31, 2022	Year ended March 31, 2021
A. Cash flows from operating activities		
Profit / (Loss) before tax	2,44,636	2,05,050
Adjustments for :		
Depreciation	4,48,524	1,47,084
Gain/loss on sale of Fixed asset	-	-
Interest expense	8,937	-
Loans and Advance Written off	-	-
Foreign Exchange Gain or Loss	-	-
Interest income	-	-
Operating profit /(loss) before working capital changes	7,02,097	3,52,134
Movement in working capital:		
assets	(4,77,342)	(1,04,411)
Decrease/(increase) in inventories	(2,18,711)	(16,51,976)
Decrease/(increase) in loans and advances	(14,08,805)	(3,29,719)
Decrease/(increase) in Preliminary Expenses	2,100	2,100
(Decrease)/increase in current liabilities	7,24,762	(12,01,387)
Cash generated from operations	(6,75,899)	(29,33,259)
Direct taxes paid	47,068	39,450
Net Cash used in Operating Activities (A)	(7,22,968)	(29,72,709)
B. Cash flows from investing activities		
Purchase of Fixed assets (including CWIP)	(17,00,000)	(23,31,600)
Margin money deposits	-	-
Interest received	-	-
Net cash from /(used in) investing activities (B)	(17,00,000)	(23,31,600)
C. Cash flows from financing activities		
Repayment of Unsecured Loan	27,94,923	52,66,535
Proceeds from Borrowings	-	-
Repayment of Loan	-	-
Interest Paid	(8,937)	-
Net cash from /(used in) financing activities (C)	27,85,986	52,66,535
Net increase in cash and cash equivalents (A+B+C)	3,63,018	(37,774)
Cash and cash equivalents at beginning of the year	1,81,845	2,19,620
Cash and cash equivalents at end of the year	5,44,862	1,81,845

Note

- 1) The Cash Flow Statement is prepared in accordance with the indirect method stated in Standard 3 on Cash Flow Statements and presents the cash flows by operating, investing, financing
- 2) Accompanying notes form an integral part of Cash Flow Statement.

For M M REDDY & Co
Chartered Accountants
F.R.N:010371S

M.Madhusudhana Reddy
Partner
M. No. 213077
UDIN: 22213077AQTIUP9880

Place: Hyderabad
Date : 03/09/2022

FOR AND ON BEHALF OF BOARD
IOTIQ INNOVATIONS PRIVATE LIMITED

ASHOK KUMAR BUDDHARAJU
Director
DIN: 03389822

ALOKAM PRABHAKARA RAO
Director
DIN: 02263908

Notes to the Balance Sheet As on 31-03-2022

2.1 Share Capital

(Amount in Rs)

Particulars	As at 31-03-2022	As at 31-03-2021
a)Authorized Share Capital		
10,000(10,000) Equity Shares of Rs.10/- each	1,00,000	1,00,000
	1,00,000	1,00,000
b)Issued,Subscribed and Paid up Capital		
10,000(10,000) Equity Shares of Rs.10/- each	1,00,000	1,00,000
	1,00,000	1,00,000

d)Reconciliation of Shares Outstanding at the Y	As at 31/03/2022		As at 31/03/2021	
Equity Shares	Number	Value	Number	Value
Shares at the Beginning of the Year	10,000	1,00,000	-	-
Add:Shares Issued During the Year	-	-	10,000	1,00,000
Less:Shares bought back during the Year	-	-	-	-
Shares at the end of the Year	10,000	1,00,000	10,000	1,00,000

d)Share holders having more than 5 Percent of S	As at 31/03/2022		As at 31/03/2021	
Name of the Share holder	% of Shares	No. Of Shares	% of Shares	No. Of Shares
ACS Technologies Ltd	51.00	5,100	51.00	5,100
Ashok Kumar Buddharaju	43.00	4,300	43.00	4,300
Prabhakara Rao Alokam	3.00	300	3.00	300
Rama Krishna Nag	3.00	300	3.00	300
	100.00	10,000	100.00	10,000

C) Promoters

Particulars	As at 31-03-2022	As at 31-03-2021	Variation
ACS Technologies Ltd	51,000	51,000	-
Ashok Kumar Buddharaju	43,000	43,000	-
Prabhakara Rao Alokam	3,000	3,000	-
Rama Krishna Nag	3,000	3,000	-
	1,00,000	1,00,000	-

2.2 Reserves and Surplus

Particulars	As at 31-03-2022	As at 31-03-2021
Profit & Loss Account Opening Balance	2,09,757	83,551
Add: Current Year Profit/(Loss)	1,75,903	1,26,206
Closing Balance	3,85,660	2,09,757

2.3 Long-term borrowings

Particulars	As at 31-03-2022	As at 31-03-2021
From Directors	9,83,322	9,18,000
From Inter Corporate	98,48,848	71,19,247
	1,08,32,170	80,37,247



2.4 Trade Payables		(Amount in Rs)	
Particulars	As at 31-03-2022	As at 31-03-2021	
Due for the period Less than 1 Year	2,01,457	42,004	
Due for the period Between 1-2 Years	-	-	
Due for the period Between 2-3 Years	-	-	
Due for the period More than 3 Years	-	-	
MSME and other than MSME	-	-	
	2,01,457	42,004	
2.5 Other Current Liabilities			
Particulars	As at 31-03-2022	As at 31-03-2021	
Expenses Payable			
Income Tax Provision	47,068	42,395	
Other Outstandings	3,94,460	20,000	
Salaries Payable	3,29,175	1,43,000	
	7,70,703	2,05,395	
2.7 Inventories			
Particulars	As at 31-03-2022	As at 31-03-2021	
Inventories	51,57,693	49,38,982	
	51,57,693	49,38,982	
2.8 Trade Receivables			
Particulars	As at 31-03-2022	As at 31-03-2021	
Due for the period Less than 6 months	6,76,218	1,98,876	
Due for the period Between 6 Months-1 Years	-	-	
Due for the period Between 1-2 Years	-	-	
Due for the period Between 2-3 Years	-	-	
Due for the period More than 3 Years	-	-	
	6,76,218	1,98,876	
2.9 Cash and Cash Equivalents			
Particulars	As at 31-03-2022	As at 31-03-2021	
Cash in Hand	33,855	43,500	
Cash in Bank			
- Current Account	5,11,009	1,38,345	
	5,44,864	1,81,845	



IOTIQ Innovations Pvt Ltd

Depreciation as per Companies act for the Financial Year 2021-22

2.6 Fixed Assets

Name of the Asset		Gross Block					Depreciation			(Amount in Rs.) Net Block	
		Rate of Dep	Cost as on 01.04.2021	Additions during the year	Deletions during the year	Total Value	Upto 31.03.2021	For the Year	Deletions	Total Dep. upto 31.03.2022	As at 31.03.2022
Computer & Laptops Vehicles Sub Total - A	16.67	1,70,000	-	-	1,70,000	1,475	28,093	-	29,568	1,40,432	1,68,525
	12.50	10,00,000	-	-	10,00,000	4,795	1,24,401	-	1,29,195	8,70,805	9,95,205
		11,70,000	-	-	11,70,000	6,270	1,52,494	-	1,58,763	10,11,237	11,63,730
Software Software	16.67	11,50,762	-	-	11,50,762	1,40,814	1,68,358	-	3,09,173	8,41,589	10,09,948
	16.67	7,61,219	17,00,000	-	24,61,219	-	1,27,672	-	1,27,672	23,33,547	7,61,219
Sub Total - B		19,11,981	17,00,000	-	36,11,981	1,40,814	2,96,030	-	4,36,844	31,75,137	17,71,167
Grand Total		30,81,981	17,00,000	-	47,81,981	1,47,084	4,48,524	-	5,95,608	41,86,373	29,34,897
		7,50,381	23,31,600	-	30,81,981	-	1,47,084	-	1,47,084	29,34,897	7,50,381



2.10 Other Current Assets		(Amount in Rs)	
Particulars	As at 31-03-2022	As at 31-03-2021	
Advances to Suppliers	15,71,530	3,14,580	
Work Advance	2,09,327	15,000	
GST Carryforward	-	42,472	
	17,80,857	3,72,052	
2.11 Other Non Current Assets			
Particulars	As at 31-03-2022	As at 31-03-2021	
<u>Preliminary Expenditure</u>			
Opening Balance	4,200	6,300	
Add: Additional of During the Year	-	-	
Less: Written off During the Year	2,100	2,100	
	2,100	4,200	



Notes to Statement of Profit and Loss for the Year Ended 31-03-2022**2.12 Revenue from Operations****(Amount in Rs)**

Particulars	Year Ended 31-03-2022	Year Ended 31-03-2021
Revenue from Sales of Goods and Services	35,52,801	31,68,398
	35,52,801	31,68,398

2.13 Operating Expenses

Particulars	Year Ended 31-03-2022	Year Ended 31-03-2021
Direct Costs and Development Expenses		
Purchases and Direct Cost	12,24,272	29,52,820
Salaries and allowances	10,79,397	8,52,359
Other Expenses	4,14,294	2,08,219
	27,17,963	40,13,398

2.14 Changes in Inventories

Particulars	Year Ended 31-03-2022	Year Ended 31-03-2021
Stock in Hand		
Opening Stock	49,38,982	32,87,006
Closing Stock	51,57,693	49,38,982
Net Increase/(Decrease)	(2,18,711)	(16,51,976)

2.15 Administrative expenses

Particulars	Year Ended 31-03-2022	Year Ended 31-03-2021
Audit Fee	10,000	10,000
Bank Charges	2,970	9,594
Consultancy Fee	46,970	2,46,270
Conveyance	80,424	10,000
Communication Expenses	12,254	528
Electricity Charges	3,900	1,200
Filing Fee	10,000	25,500
Interest on Late Payment	5,967	4,996
Office Maintenance	17,961	17,287
Office Rent	60,000	48,000
Printing and Stationary	5,746	16,000
Repairs & Mtn	1,704	35,550
Staff Welfare	16,545	2,116
Transport Charges	1,300	21,701
Traveling Expenses	82,548	4,000
Preliminary Expenditure (W/O)	2,100	2,100
	3,60,389	4,54,842



2.16 Ratios

S No.	Ratio	As at 31-Mar-2022		As at 31-Mar-2021		Ratio		Variation
		Numerator	Denominator	Numerator	Denominator	As at 31-Mar-2022	As at 31-Mar-2021	
(a)	Current Ratio	30,01,939	9,72,160	7,52,773	2,47,399	3.09	3.04	-0.01
(b)	Debt-Equity Ratio	1,08,32,170	4,85,660	80,37,247	3,09,757	22.30	25.95	0.14
(c)	Debt Service Coverage Ratio	1,75,903	-26,19,020	1,26,206	-51,40,329	-0.07	-0.02	-1.74
(d)	Return on Equity Ratio	1,75,903	4,85,660	1,26,206	3,09,757	36.22%	40.74%	0.11
(e)	Inventory Turnover Ratio	24,99,252	50,48,338	23,61,422	41,12,994	0.50	0.57	0.14
(f)	Trade Receivables Turnover Ratio	35,52,801	4,37,547	31,68,398	1,46,671	8.12	21.60	0.62
(g)	Trade Payables Turnover Ratio	27,17,963	1,21,731	40,13,398	21,893	22.33	183.32	0.88
(h)	Net Capital Turnover Ratio	35,52,801	20,29,779	31,68,398	5,05,374	1.75	6.27	0.72
(i)	Net Profit Ratio	1,75,903	35,52,801	1,26,206	31,68,398	4.95%	3.98%	-0.24
(j)	Return on Capital Employed	2,44,636	1,13,75,945	2,05,050	83,83,453	2.15%	2.45%	0.12
(k)	Return on Investment	1,75,903	4,85,660	1,26,206	3,09,757	36.22%	40.74%	0.11

