

IOTIQ INNOVATION INDIA PVT LTD

PENTHOUSE, SAI KRISHNA, PLOT NO 797/A, ROAD NO 36, JUBILEE HILLS, HYDERABAD-500033
Balance Sheet as at 31st March, 2020

(Amount in Rs)

Particulars	Note No.	As at 31-03-2020	As at 31-03-2019
II. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	2.1	1,00,000	1,00,000
(b) Reserves and surplus	2.2	83,551	-
(2) Non-Current Liabilities			
(a) Long-Term borrowings	2.3	27,70,712	18,90,813
(3) Current Liabilities			
(a) Trade Payables	2.4	1,782	7,000
(b) Other current liabilities	2.5	14,44,060	1,71,524
TOTAL		44,00,105	21,69,337
I.ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Intangible assets		7,50,381	-
(1) Current assets			
(a) Inventories	2.6	32,87,006	18,24,157
(b) Trade Receivables	2.7	94,465	29,588
(c) Cash and Cash Equivalents	2.8	2,19,620	1,05,441
(d) Other Current Assets	2.9	42,333	2,01,751
(3) Miscellaneous Expenses to extent not writtern off			
(a) Preliminary Expenses	2.10	6,300	8,400
TOTAL		44,00,105	21,69,337

AS PER OUR REPORT OF EVEN DATE

For M M REDDY & Co
Chartered Accountants
F.R.N:010371S

M.Madhusudhana Reddy
Partner
M. No. 213077
UDIN:

Place: Hyderabad
Date : 07/12/2020

FOR AND ON BEHALF OF BOARD
IOTIQ INNOVATION INDIA PVT LTD

ASHOK KUMAR BUDDHARAJU
Director
DIN: 03389822

ALOKAM PRABHAKARA RAO
Director
DIN: 02263908



IOTIQ INNOVATION INDIA PVT LTD

PENTHOUSE, SAI KRISHNA, PLOT NO 797/A, ROAD NO 36, JUBILEE HILLS, HYDERABAD-500033

Profit and loss account for the period ended 31st March, 2020

(Amount in Rs)

Particulars	Note No.	Period Ended 31-03-2020	Period Ended 31-03-2019
I.Revenue from Operations	2.11	20,84,098	89,097
II.Total Revenue		20,84,098	89,097
III.Operating Expenses	2.12	26,27,945	13,20,352
IV.Change in Inventories	2.13	-14,62,849	-18,24,157
VI.Administration Expenses	2.14	8,06,095	5,92,902
VII.Total Expenses		19,71,191	89,097
VIII.Profit before Exceptional,Extraordinary and Tax items		1,12,907	-
IX.Exceptional items		-	-
X.Profit before Extraordinary items and Tax		1,12,907	-
XI.Extraordinary items		-	-
XII.Profit before Tax		1,12,907	-
XIII.Tax Expenses			
1)Current Tax		29,356	-
2)Deferred Tax Liabilite / (asset)		-	-
3)MAT Credit Entitlement		-	-
XIV.Profit/(Loss) for the Period from Continuing Operations		83,551	-
XV.Profit/(Loss)from Discontinuing Operations		-	-
XVI.Tax Expense of Discontinuing Operations		-	-
XVII.Profit/(Loss) for the Period from Discontinuing Operations (Aft		-	-
XVIII.Profit/(Loss) for the Period		83,551	-
XIX. Dividend		-	-
XX. Corporate Dividend Tax		-	-
XXI. Transfer to General Reserve		-	-
XXII. Profit after Appropriation		83,551	-
XXIII.Balance brought from previous year		-	-
XXIV.Balance carried to balance sheet		83,551	-
XXV.Earning Per Share			

The above are provisionals subject to final audit

For M M REDDY & Co
Chartered Accountants
F.R.N:0103718

M.Madhusudhana Reddy
Partner
M. No. 213077
UDIN:

Place: Hyderabad
Date : 07/12/2020

FOR AND ON BEHALF OF BOARD
IOTIQ INNOVATION INDIA PVT LTD

ASHOK KUMAR BUDDHARAJU
Director
DIN: 03389822

ALOKAM PRABHAKARA RAO
Director
DIN: 02263908



Notes to the Provisional Balance Sheet As on 31-03-2020

2.1 Share Capital

Particulars	As at 31/03/2020	As at 31/03/2019
a)Authorized Share Capital		
10,000(10,000) Equity Shares of Rs.10/- each	1,00,000	1,00,000
	1,00,000	1,00,000
b)Issued,Subscribed and Paid up Capital		
10,000(10,000) Equity Shares of Rs.10/- each	1,00,000	1,00,000
	1,00,000	1,00,000

d)Reconciliation of Shares Outstanding at the Y	As at 31/03/2020		As at 31/03/2019	
Equity Shares	Number	Value	Number	Value
Shares at the Beginning of the Year	10,000	1,00,000	-	-
Add:Shares Issued During the Year	-	-	10,000	1,00,000
Less:Shares bought back during the Year	-	-	-	-
Shares at the end of the Year	10,000	1,00,000	10,000	1,00,000

d)Share holders having more than 5 Percent of S	As at 31/03/2020		As at 31/03/2019	
Name of the Share holder	% of Shares	No. Of Shares	% of Shares	No. Of Shares
ACS Technologies Ltd	51.00	51,000	51.00	51,000
Ashok Kumar Buddharaju	43.00	43,000	43.00	43,000
Prabhakara Rao Alokam	3.00	3,000	3.00	3,000
Rama Krishna Nag	3.00	3,000	3.00	3,000
	100.00	1,00,000	100.00	1,00,000

2.2 Reserves and Surplus

Particulars	As at 31/03/2020	As at 31/03/2019
Profit & Loss Account Opening Balance	-	-
Add: Current Year Profit/(Loss)	83,551	-
Closing Balance	83,551	-

2.3 Long-term borrowings

Particulars	As at 31/03/2020	As at 31/03/2019
From Directors	8,70,000	8,70,000
From Inter Corporate	19,00,712	10,20,813
	27,70,712	18,90,813

2.4 Trade Payables

Particulars	As at 31/03/2020	As at 31/03/2019
Due to Small Scale Industrial	1,782	7,000
	1,782	7,000



2.5 Other Current Liabilities		
Particulars	As at 31/03/2020	As at 31/03/2019
Expenses Payable		
Income Tax Provision	29,356	-
Other Outstandings	67,312	21,100
Advance from Customers	10,74,320	70,000
Salaries Payable	2,73,072	80,424
	14,44,060	1,71,524
2.6 Inventories		
Particulars	As at 31/03/2020	As at 31/03/2019
Inventories	32,87,006	18,24,157
	32,87,006	18,24,157
2.7 Trade Receivables		
Particulars	As at 31/03/2020	As at 31/03/2019
Due for the period more than six months		
Due for the period less than six months	94,465	29,588
	94,465	29,588
2.8 Cash and Cash Equivalents		
Particulars	As at 31/03/2020	As at 31/03/2019
Cash in Hand	43,500	56,500
Cash in Bank		
- Current Account	1,76,120	48,941
	2,19,620	1,05,441
2.9 Other Current Assets		
Particulars	As at 31/03/2020	As at 31/03/2019
Advances to Suppliers	23,491	54,046
Work Advance	18,842	64,244
GST Carryforward	-	83,461
	42,333	2,01,751
2.10 Other Non Current Assets		
Particulars	As on 31/03/2020	As on 31/03/2019
Preliminary Expenditure		
Opening Balance	8,400	-
Add: Additional of During the Year	-	10,500
Less: Written off During the Year	2,100	2,100
	6,300	8,400



Notes to Statement of Provisional Profit and Loss for the period ended 31-03-2020

2.11 Revenue from Operations

(Amount in Rs)

Particulars	Period Ended 31/03/2020	Period Ended 31/03/2019
Revenue from Sales of Goods and Services	20,84,098	89,097
	20,84,098	89,097

2.12 Operating Expenses

Particulars	Period Ended 31/03/2020	Period Ended 31/03/2019
Direct Costs and Development Expenses		
Purchases and Direct Cost	10,63,399	7,49,694
Salaries and allowances	15,42,146	5,70,658
Commission Expenses	22,400	-
	26,27,945	13,20,352

2.13 Changes in Inventories

Particulars	Period Ended 31/03/2020	Period Ended 31/03/2019
Stock in Hand		
Opening Stock	18,24,157	-
Closing Stock	32,87,006	18,24,157
Net Increase/(Decrease)	(14,62,849)	(18,24,157)

2.14 Administrative expenses

Particulars	Period Ended 31/03/2020	Period Ended 31/03/2019
Advertisement Expenses	32,680	-
Audit Fee	10,000	10,000
Bank Charges	989	1,582
Consultancy Fee	75,000	52,500
Conveyance	33,500	-
Communication Expenses	3,540	7,699
Electricity Charges	6,903	850
Filing Fee	10,000	-
Interest on Late Payment	34,849	-
Office Maintenance	20,152	250
Office Rent	36,000	36,000
Printing and Stationary	16,000	10,810
Repairs & Mtn	24,077	17,880
Remuneration	-	-
Staff Welfare	15,846	1,494
Transport Charges	200	78,328
Traveling Expenses	4,84,259	3,73,409
Preliminary Expenditure (W/O)	2,100	2,100
	8,06,095	5,92,902

