



# ACS Technologies Limited

(Formerly Known as LN Industries India Limited)

Regd. Office: Level 7, Pardha Picasa, Durgam Cheruvu Road, Madhapur, Hyderabad - 500 081  
Phone No: +91 40 49034464, +91 897 835 6262  
Email: sales@acstechnologies.co.in



CIN : L62099TG1993PLC015268

Date: 12<sup>th</sup> February, 2025

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, M Samachar Marg, Fort,  
Mumbai, Maharashtra 400001.

Dear sir/madam,

**Sub: : Results of the Postal Ballot**

**Ref: 530745 – ACS Technologies Limited (formerly LN Industries India Limited)**

In continuation to our letter dated January 9, 2025, titled 'Postal Ballot Notice' please find enclosed;

1. Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Report of Scrutinizer dated February 12, 2025.

The resolutions as proposed in the postal ballot notice have been passed by the shareholders by remote e-voting process with requisite majority. The voting results along with the scrutinizer's report will also be made available on the Company's website at [www.acstechnologies.co.in](http://www.acstechnologies.co.in).

This is for the information and records.

Thanking you,

Yours faithfully,  
**For ACS Technologies Limited**

ASHOK KUMAR  
Digitally signed by ASHOK  
KUMAR BUDDHARAJU  
Date: 2025.02.12 15:53:34  
+05'30'

**B. ASHOK KUMAR,  
Chairman and Managing Director  
(DIN:03389822)**



Branch Offices:

Visakhapatnam : D.No. 39-11-17/1, Sector - VI, Murali Nagar, Visakhapatnam, India - 530007. Tel: 0891 - 2552207

9001|20000|22301|26000|27001

Vijayawada : Level 1, Vasavya Complex, Near Benz Circle, Vijayawada, India - 520010. Tel : +91 89785 66262

<b>General information about company</b>	
Scrip code	530745
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE366C01013
Name of the company	Acs Technologies Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	10-02-2025
Start time of the meeting	
End time of the meeting	

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	VCSR & Associates
Firms Name	Ch. Veeranjaneylu
Qualification	CS
Membership Number	F6121
Date of Board Meeting in which appointed	07-01-2025
Date of Issuance of Report to the company	12-02-2025

<b>Voting results</b>	
Record date	03-01-2025
Total number of shareholders on record date	6494
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Swama Subba Rao (DIN: 10166623) as an Additional Independent Director on the Board of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28971294	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		28971294	0	0	0	0	0
Public-Institutions	E-Voting	3918131	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3918131	0	0	0	0	0
Public- Non Institutions	E-Voting	27852523	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		134437	0.4827	134430	7	99.9948	0.0052
	Total		27852523	134437	0.4827	134430	7	99.9948
Total		60741948	134437	0.2213	134430	7	99.9948	0.0052
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
<b>Category</b>	<b>No. of Votes</b>
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

Resolution(2)									
Resolution required: (Ordinary / Special)			Special						
Whether promoter/promoter group are interested in the agenda/resolution?			No						
Description of resolution considered			Creation of Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)= [(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	28971294	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		28971294	0	0	0	0	0	
Public- Institutions	E-Voting	3918131	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		3918131	0	0	0	0	0	
Public- Non Institutions	E-Voting	27852523	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		134437	0.4827	127430	7007	94.7879	5.2121	
	Total		27852523	134437	0.4827	127430	7007	94.7879	
Total			60741948	134437	0.2213	127430	7007	94.7879	
Whether resolution is Pass or Not.						Yes			
Disclosure of notes on resolution									

<b>Details of Invalid Votes</b>	
<b>Category</b>	<b>No. of Votes</b>
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

<b>Resolution(3)</b>									
Resolution required: (Ordinary / Special)				Special					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				To Fixed the borrowing limits of the Company up to Rs. 300.00 Crores					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)= [(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	28971294	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		28971294	0	0	0	0	0	
Public-Institutions	E-Voting	3918131	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		3918131	0	0	0	0	0	
Public- Non Institutions	E-Voting	27852523	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		134437	0.4827	134430	7	99.9948	0.0052	
	Total		27852523	134437	0.4827	134430	7	99.9948	
Total							99.9948	0.0052	
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution									

<b>Details of Invalid Votes</b>	
<b>Category</b>	<b>No. of Votes</b>
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

<b>Resolution(4)</b>									
Resolution required: (Ordinary / Special)			Special						
Whether promoter/promoter group are interested in the agenda/resolution?			No						
Description of resolution considered			Approval for giving loan or guarantee or providing security in connection with loan availed/being availed by group companies or any other person specified under Section 185 of the Companies Act, 2013						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	28971294	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		28971294	0	0	0	0	0	
Public-Institutions	E-Voting	3918131	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		3918131	0	0	0	0	0	
Public- Non Institutions	E-Voting	27852523	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		134437	0.4827	127420	7017	94.7805	5.2195	
	Total		27852523	134437	0.4827	127420	7017	94.7805	
Total						94.7805			
						5.2195			
Whether resolution is Pass or Not.						Yes			
Disclosure of notes on resolution									

<b>Details of Invalid Votes</b>	
<b>Category</b>	<b>No. of Votes</b>
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

Resolution(5)									
Resolution required: (Ordinary / Special)			Special						
Whether promoter/promoter group are interested in the agenda/resolution?			No						
Description of resolution considered			Approval for increase in the limits applicable for making investments / extending loans and giving guarantees or providing security in connection with loans to Persons / Bodies Corporate						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	28971294	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		28971294	0	0	0	0	0	
Public-Institutions	E-Voting	3918131	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		3918131	0	0	0	0	0	
Public- Non Institutions	E-Voting	27852523	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		134437	0.4827	127420	7017	94.7805	5.2195	
	Total		27852523	134437	0.4827	127420	7017	94.7805	
Total							5.2195		
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution									

<b>Details of Invalid Votes</b>	
<b>Category</b>	<b>No. of Votes</b>
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



**REPORT OF SCRUTINISER**

To,  
The Board of Directors,  
M/s. ACS TECHNOLOGIES LIMITED  
Regd. Address: Pardha Picasa, Level 7,  
Durgam Cheruvu Road, Madhapur,  
Hyderabad, Shaikpet, Telangana, India, 500081.

Date: 12.02.2025

Dear Sir,

**Sub: Scrutinizer's Report on Postal ballot conducted as per Companies Act 2013 and allied rules.**

We, were appointed as Scrutinizer by the Company on 07<sup>th</sup> January, 2025 to conduct the postal ballot in terms of the provisions of Section 110 of the Companies Act, 2013 read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 including any statutory modification or re-enactment thereof for the time being in force, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other applicable provisions, if any on the resolutions as contained in the postal ballot notice dated 09<sup>th</sup> January, 2025.

**We submit our report as under:**

1. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 (the Act) and the rules made thereunder including circular no. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022 and 09/2023 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 08, 2021, May 5, 2022, December 28, 2022 and September 25, 2023 respectively issued by the Ministry of Corporate Affairs ("MCA Circulars").
2. Our responsibility as scrutinizer is restricted to prepare a scrutinizers' report of the votes cast by the members for the resolutions contained in the Notice, based on the data downloaded from website of Central Depository Services (India) Limited ("CDSL") i.e. [www.evotingindia.com](http://www.evotingindia.com), authorised agency engaged by the Company to provide e-voting facilities till the time fixed for closing of the voting process i.e. on or before 5:00 p.m. IST on Monday, February 10, 2025.



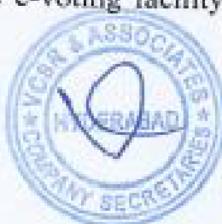
3. The Postal Ballot Notice along with Explanatory Statement under Section 102 of the Act was sent only by electronic mode to those Members whose names appeared in the Register of Members/List of Beneficial Owners as on 03<sup>rd</sup> January, 2025 ("Cut-off Date"), received from National Securities Depository Limited ("NSDL) and Central Depository Services (India) Limited ("CDSL") and whose e-mail address was registered with the Company / Depositories /Depository Participants A copy of the Postal Ballot Notice is also available on the website of the Company ([www.acstechnologies.co.in](http://www.acstechnologies.co.in)), the relevant section of the website of the Stock Exchanges on which the Equity Shares of the Company are listed BSE Limited ([www.bseindia.com](http://www.bseindia.com)), and the website of "Central Depository Services(India) Limited (CDSL), the remote e-voting service providing agency to the Company ([www.evotingindia.com](http://www.evotingindia.com)). Members, who held Equity Share(s) of the Company as on 03<sup>rd</sup> January, 2025, were entitled to vote through remote e voting process in relation to the Resolution specified in the Postal Ballot Notice. The dispatch of the Postal Ballot Notice was completed on 09<sup>th</sup> day of January, 2025.

4. The Company has appointed "Central Depository Services (India) Limited (CDSL)", as the Agency, for providing the facility of remote e-voting to the Members of the Company. CDSL has provided a system for recording the votes of the shareholders electronically.

5. As stated in rule 20 read with Sub-rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014 as amended from time to time & MCA circulars, on 10<sup>th</sup> day of January, 2025, public notices were published by the Company in Business Standard (English Newspaper) and in Telugu Prabha (Telugu Newspaper) informing about the completion of dispatch of Notice to the Members, who have registered their e-mail id's with the Company and/or depositories along with other related matters mentioned therein .

6. In view of relaxation given by MCA and Securities and Exchange Board of India, physical ballot was not dispatched and accordingly, voting done through e-voting only was considered for this report.

7. The remote e-voting commenced on 09:00 A.M. on Saturday, 11<sup>th</sup> January, 2025 and ended on 05:00 P.M. on Monday, 10<sup>th</sup> February, 2025 both days inclusive. The remote e-voting facility was provided by Central Depository Services (India) Limited (CDSL).



8. All the data of remote e-voting i.e., the results of e-voting along with the list of shareholders who voted "For" and "Against the Resolutions were downloaded from the e-voting portal of Central Depository Services (India) Limited (CDSL), by unblocking the remote e-voting event in the presence of two witnesses, Mr. Siva Prasad Jarugula & Mr. Saiprasanna Y who are not in the employment of the Company on Monday, 10<sup>th</sup> February, 2025 at around 06:00 p.m. IST.

9. All votes casted through remote e-voting up to 5:00 pm IST on Monday, 10<sup>th</sup> February, 2025 the last date and time fixed by the Company, were considered for scrutiny.

10. The particulars of the report downloaded from the website of CDSL have been entered in a separate register maintained for the purpose of Postal Ballot. Votes casted by the members through e-voting, were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and authorizations lodged with the Company.

11. This report is based on votes casted through e-voting, which was downloaded from the website of CDSL, [www.evotingindia.com](http://www.evotingindia.com).

12. After ascertaining the votes casted by e-voting, I hereby submit the result as under:

**Resolution No-1: Appointment of Mr. Swarna Subba Rao (DIN: 10166623) as an Independent Director of the company:**

i. Voted in favour of the resolution:

Mode	Number of Members Voted	No of Votes cast in favour of the Resolution	% of total number of valid votes cast
Postal ballot (Re-Mote Evoting)	18	134430	99.9948
<b>Total</b>	18	134430	99.9948



ii. Voted against the resolution:

Mode	Number of Members Voted	No of Votes cast against the Resolution	% of total number of valid votes cast
Postal ballot (Re-Mote Evoting)	1	7	0.0052
<b>Total</b>	<b>1</b>	<b>7</b>	<b>0.0052</b>

iii. Invalid Votes

Mode	Number of Members	No of Votes cast
Postal ballot (Re-Mote Evoting)	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Resolution No-2: Creation of Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings.**

i. Voted in favour of the resolution:

Mode	Number of Members Voted	No of Votes cast in favour of the Resolution	% of total number of valid votes cast
Postal ballot (Re-Mote Evoting)	17	127430	94.79
<b>Total</b>	<b>17</b>	<b>127430</b>	<b>94.79</b>

ii. Voted against the resolution:

Mode	Number of Members Voted	No of Votes cast against the Resolution	% of total number of valid votes cast
Postal ballot (Re-Mote Evoting)	2	7007	5.21
<b>Total</b>	<b>2</b>	<b>7007</b>	<b>5.21</b>



iii. Invalid Votes

Mode	Number of Members	No of Votes cast
Postal ballot (Re-Mote Evoting)	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Resolution No-3: To Fix the borrowing limits of the Company up to Rs. 300.00 Crores.**

i. Voted in favour of the resolution:

Mode	Number of Members Voted	No of Votes cast in favour of the Resolution	% of total number of valid votes cast
Postal ballot (Re-Mote Evoting)	18	134430	99.9948
<b>Total</b>	<b>18</b>	<b>134430</b>	<b>99.9948</b>

ii. Voted against the resolution:

Mode	Number of Members Voted	No of Votes cast against the Resolution	% of total number of valid votes cast
Postal ballot (Re-Mote Evoting)	1	7	0.0052
<b>Total</b>	<b>1</b>	<b>7</b>	<b>0.0052</b>

iii. Invalid Votes

Mode	Number of Members	No of Votes cast
Postal ballot (Re-Mote Evoting)	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



**Resolution No-4: Approval for giving loan or guarantee or providing security in connection with loan availed/being availed by group companies or any other person specified under Section 185 of the Companies Act, 2013.**

i. Voted in favour of the resolution:

Mode	Number of Members Voted	No of Votes cast in favour of the Resolution	% of total number of valid votes cast
Postal ballot (Re-Mote Evoting)	15	127420	94.78
<b>Total</b>	<b>15</b>	<b>127420</b>	<b>94.78</b>

ii. Voted against the resolution:

Mode	Number of Members Voted	No of Votes cast against the Resolution	% of total number of valid votes cast
Postal ballot (Re-Mote Evoting)	4	7017	5.22
<b>Total</b>	<b>4</b>	<b>7017</b>	<b>5.22</b>

iii. Invalid Votes

Mode	Number of Members	No of Votes cast
Postal ballot (Re-Mote Evoting)	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Resolution No-5: Approval for making investments / extending loans and giving guarantees or providing security in connection with loans to Persons / Bodies Corporate,**

i. Voted in favour of the resolution:

Mode	Number of Members Voted	No of Votes cast in favour of the Resolution	% of total number of valid votes cast
Postal ballot (Re-Mote Evoting)	15	127420	94.78
<b>Total</b>	<b>15</b>	<b>127420</b>	<b>94.78</b>



ii. **Voted against the resolution:**

Mode	Number of Members Voted	No of Votes cast against the Resolution	% of total number of valid votes cast
Postal ballot (Re-Mote Evoting)	4	7017	5.22
<b>Total</b>	<b>4</b>	<b>7017</b>	<b>5.22</b>

iii. **Invalid Votes**

Mode	Number of Members	No of Votes cast
Postal ballot (Re-Mote Evoting)	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

13. Votes casted by the members through remote e-voting were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and authorizations lodged with the Company.

14. Based on the above remote voting, We report that the special resolutions for Appointment of Mr. Swarna Subba Rao (DIN: 10166623) as an Independent Director, Creation of Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings, To Fix the borrowing limits of the Company up to Rs. 300.00 Crores, Approval for giving loan or guarantee or providing security in connection with loan availed/being availed by group companies or any other person specified under Section 185 of the Companies Act, 2013 and Approval for making investments / extending loans and giving guarantees or providing security in connection with loans to Persons / Bodies Corporate of the company as contained in the Postal Ballot Notice dated 09<sup>th</sup> day of January, 2025, have been carried on with the requisite majority. You may accordingly declare the result of Postal Ballot through remote e-voting.



15. The relevant records relating to voting shall remain in our custody until the Managing Director considers, approves and signs the minutes and thereafter, the same shall be handed over to the Company Secretary for safe keeping.

For VCSR & Associates  
Company Secretaries

(Veeranjaneyulu Chirumamila)

Partner

M No.F6121, CP No. 6392  
Peer Review No: 751/2020

Date: 12.02.2025

Place: Hyderabad

