



ACS Technologies Limited

(Formerly known as LN Industries India Limited)

Regd. Office : Level 7, Pardha Picasa, Durgam Cheruvu Road, Madhapur, Hyderabad - 500 081, India.
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Email: sales@acstechnologies.co.in



CIN : L18100TG1993PLC015268

August 04, 2023

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for intimation of board meeting


This is to inform you that, to comply with the Order No. CP (IB) NO.17/9/HDB/2022 and the Resolution Plan suggested by the Hon'ble NCLT, the Board of Directors of the Company is scheduled to meet on 24th August 2023 at 5.00 P.M. at the registered office of the Company to consider and approve the following agenda items:

1. Cancellation and extinguishment of the entire shareholding of the erstwhile promoters and promoter group of the Company without any payout.
2. Fixation of Record date for the purpose of cancellation of Public Shareholding.
3. Cancellation of the Public Shareholding of the Company to the extent of 98% as on Record date .
4. Allotment of 2,69,71,294 (Two Crore Sixty Nine Lakhs Seventy One Thousand Two Hundred and Ninety Four) Equity Shares to the Promoters of Transferor Company (i.e. ACS Technologies Limited-before its merger into LN Industries India Limited) and 2,70,08,800 (Two Crore Seventy Lakhs Eight Thousand Eight Hundred) Equity Shares to the Public shareholders of the Transferor Company pursuant to the allotment proposed in the Board meeting held on May 30, 2023.
5. Allotment of 20,00,000 (Twenty Lakhs) Equity Shares to Mr. Vivek Kumar Ratakonda and Mr. Ashok Kumar Buddharaju (Resolution Applicants) pursuant to the allotment proposed in the Board meeting held on May 30, 2023.
6. Allotment of 30,00,000 (Thirty Lakhs) Equity Shares of Rs. 10/- each of the Company on a preferential basis to certain identified investors as part of the Resolution Plan to meet the working Capital requirement of the Company.

Kindly consider the above for your necessary information and record.

Thanking you.
Yours faithfully,

For ACS TECHNOLOGIES LIMITED
(Formerly LN Industries India Limited)


(VENKATA NAGARJUNA. P)
Company Secretary
M.No.: 64793



Branch Offices:

Visakhapatnam D.No. 39-11-1771, Sector - VI, Murali Nagar Visakhapatnam - 530 007, India Tel: 0891-2552207, Fax: 0891-2552207	Vijayawada Level 1, Vasavya Complex, Near Benz Circle, Vijayawada - 520 010, India Tel: 0866-2477693
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