



ACS Technologies Limited

(Formerly Known as LN Industries India Limited)

Regd. Office: Level 7, Pardha Picasa, Durgam Cheruvu Road, Madhapur, Hyderabad - 500 081
Phone No: +91 40 49034464, +91 897 835 6262
Email: sales@acstechnologies.co.in



CIN : L62099TG1993PLC015268

Date: 3rd October, 2024

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort,
Mumbai, Maharashtra 400001.

Dear sir/madam,

Sub: Voting results under Regulation 44 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 of 31st Annual General Meeting held on Monday, 30th September, 2024.

This is to inform you that the 31st Annual General Meeting of the Company held on Monday, 30th September 2024 at 11.30 AM through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM').

In this regard, we hereby submit the following:

1. Voting Results as required under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. Report of Scrutinizer on the resolutions passed at the 31st AGM of the Company.

This is for the information and records.

Thanking you,

Yours faithfully,

For ACS Technologies Limited

ASHOK KUMAR Digitally signed by ASHOK
KUMAR BUDDHARAJU
BUDDHARAJU Date: 2024.10.01 15:10:00
+05'30'

B. ASHOK KUMAR,
Chairman and Managing Director
(DIN:03389822)

Encl:

1. Report on details of voting results under Reg. 44 of SEBI (LODR) Regulation, 2015
2. Report of Scrutinizer



Branch Offices:

Visakhapatnam : D.No. 39-11-17/1, Sector - VI, Murali Nagar, Visakhapatnam, India - 530007. Tel: 0891 - 2552207

Vijayawada : Level 1, Vasavya Complex, Near Benz Circle, Vijayawada, India - 520010. Tel : +91 89785 66262

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt: (a) the audited standalone financial statements of the Company for the financial year ended 31st March 2024 together with the reports of the Board of Directors and the Auditors thereon (b) the audited consolidated financial statements of the Company for the financial year ended 31st March 2024, together with the report of the Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28971294	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	28971294	0	0	0	0	0	0
Public- Institutions	E-Voting	3918131	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3918131	0	0	0	0	0	0
Public- Non Institutions	E-Voting	27852523	715695	2.5696	600585	115110	83.9163	16.0837
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	27852523	715695	2.5696	600585	115110	83.9163	16.0837
Total		60741948	715695	1.1783	600585	115110	83.9163	16.0837
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	<p>Note:</p> <p>The Company has filed various Corporate Actions in CDSL and NSDL for implementing the Order of Hon'ble NCLT, Hyderabad and updating the shares held by Promoters.</p> <p>However, the Corporate Actions filed to the Depositories i.e. CDSL and NSDL were pending as on the cut-off date of voting due to which there names were not there in the List of shareholders and therefore the Promoters of the Company Could not vote on the resolutions of the AGM held on 30.09.2024</p>

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Ashok Kumar Buddharaju (DIN 03389822) who retires by rotation and being eligible, offers himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28971294	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	28971294	0	0	0	0	0	0
Public- Institutions	E-Voting	3918131	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3918131	0	0	0	0	0	0
Public- Non Institutions	E-Voting	27852523	715695	2.5696	600565	115130	83.9135	16.0865
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	27852523	715695	2.5696	600565	115130	83.9135	16.0865
Total		60741948	715695	1.1783	600565	115130	83.9135	16.0865
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	<p>Note:</p> <p>The Company has filed various Corporate Actions in CDSL and NSDL for implementing the Order of Hon'ble NCLT, Hyderabad and updating the shares held by Promoters.</p> <p>However, the Corporate Actions filed to the Depositories i.e. CDSL and NSDL were pending as on the cut-off date of voting due to which there names were not there in the List of shareholders and therefore the Promoters of the Company Could not vote on the resolutions of the AGM held on 30.09.2024</p>

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Continuation of Mr. CV Venkata Satyanarayana Murthy as Independent Director of the Company even after attaining the age of 75 years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28971294	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	28971294	0	0	0	0	0	0
Public- Institutions	E-Voting	3918131	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3918131	0	0	0	0	0	0
Public- Non Institutions	E-Voting	27852523	715695	2.5696	600565	115130	83.9135	16.0865
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	27852523	715695	2.5696	600565	115130	83.9135	16.0865
Total		60741948	715695	1.1783	600565	115130	83.9135	16.0865
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	<p>Note:</p> <p>The Company has filed various Corporate Actions in CDSL and NSDL for implementing the Order of Hon'ble NCLT, Hyderabad and updating the shares held by Promoters.</p> <p>However, the Corporate Actions filed to the Depositories i.e. CDSL and NSDL were pending as on the cut-off date of voting due to which there names were not there in the List of shareholders and therefore the Promoters of the Company Could not vote on the resolutions of the AGM held on 30.09.2024</p>

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment of Mrs. Anitha Alokam as Executive Director liable to retire by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28971294	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	28971294	0	0	0	0	0	0
Public- Institutions	E-Voting	3918131	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3918131	0	0	0	0	0	0
Public- Non Institutions	E-Voting	27852523	715695	2.5696	600555	115140	83.9121	16.0879
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	27852523	715695	2.5696	600555	115140	83.9121	16.0879
Total		60741948	715695	1.1783	600555	115140	83.9121	16.0879
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	<p>Note:</p> <p>The Company has filed various Corporate Actions in CDSL and NSDL for implementing the Order of Hon'ble NCLT, Hyderabad and updating the shares held by Promoters.</p> <p>However, the Corporate Actions filed to the Depositories i.e. CDSL and NSDL were pending as on the cut-off date of voting due to which there names were not there in the List of shareholders and therefore the Promoters of the Company Could not vote on the resolutions of the AGM held on 30.09.2024</p>

CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Managing Director,
ACS Technologies Limited (Formerly LN Industries India Limited)
Regd. Address: Pardha Picasa, Level 7,
Durgam Cheruvu Road, Madhapur,
Hyderabad, Shaikpet, Telangana, India, 500081.

Dear Sir,

Name of the Company	ACS Technologies Limited (Formerly LN Industries India Limited)
Meeting	31st Annual General Meeting
Day, Date & Time	Monday, 30th September 2024 at 11:30 A.M.
Deemed Venue	Registered office situated at Pardha Picasa, Level 7, Durgam Cheruvu Road, Madhapur, Hyderabad, Shaikpet, Telangana, India, 500081.
Mode	Video Conferencing ("VC") / Other Audio- Visual Means ("OAVM")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer by the board of Directors of ACS Technologies Limited (hereinafter referred to as "the Company") for the purpose of scrutinizing the remote e-voting as well as the e-voting by Members during the 31st Annual General Meeting ("AGM") carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto, read with MCA General Circular No. 14/2020 dated April 8, 2020, MCA General Circular No. 17 /2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020, Circular no. 02/2021 dated January 13, 2021 Circular No. 19/2021 (dated December 8, 2021), Circular No. 21/2021 (dated December 14, 2021) and Circular No.2/2022 (dated May 5, 2022) (Collectively referred to as MCA Circulars) and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI Circular No. 14/2020 (dated April 8, 2020), Circular No.17/2020 (dated April 13, 2020) Circular No. 20/2020 (dated May 5, 2020), Circular No.



02/2021 (dated January 13, 2021), Circular No. 19/2021 (dated December 8, 2021), Circular No. 21/2021 (dated December 14, 2021) and Circular No.2/2022 (dated May 5, 2022) Circular No.10/2022 (dated December 28, 2022) and Circular SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 Master Circular No. SEBI/ HO/ CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/1670 dated 7th October 2023 issued by SEBI ("the Circulars"), on the businesses contained in the Notice of the 31st AGM of the Members of the Company, held on Monday, September 30th, 2024 at 11:30 A.M.(IST)through Video Conferencing facility / Other Audio Visual Means ('VC / OAVM').

2. Our Responsibility

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 31st AGM of the Members of the Company. Our responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-Voting system of Central Depository Services Limited ("CDSL") the authorized agency to provide remote e-Voting facilities before and during the AGM, engaged by the Company.

3. Dispatch of Notice convening the AGM

3.1 Pursuant to General Circulars No. 14/2020 dated April 8, 2020, MCA General Circular No. 17 /2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020, Circular no. 02/2021 dated January 13, 2021 Circular No. 19/2021 (dated December 8, 2021), Circular No. 21/2021 (dated December 14, 2021) and Circular No.2/2022 (dated May 5, 2022) (Collectively referred to as MCA Circulars) respectively issued by the Ministry of Corporate Affairs, an advertisement was published in Business Standard (English) and Navatelangana (Telugu), on 09th day of September, 2024 respectively specifying the date & time of the AGM, availability of the notice on Company's website and website of Stock Exchanges, manner of registration of email ids by the members (both physical & demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

3.2 The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited on 06th day of September, 2024.

3.3 The Company completed dispatch of Notice of AGM on 06th day of September, 2024 by E-mail to Members who had registered their email addresses with the Company / Depositories;



4. Cut-off date:

Voting rights were reckoned as on Tuesday, 24th September, 2024, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.

5. Remote e-voting process

5.1 Agency

The Company appointed CDSL as the agency for providing the platform for remote e-voting platform and e-voting at the AGM.

5.2 Remote e-voting period

Remote e-voting platform was open from **Thursday, September 26, 2024 (9.00 a.m. IST) and ends on Sunday, September 29, 2024 (5.00 p.m. IST) (Both Days Inclusive)** and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.

The votes cast were unblocked on **Monday, 30th September, 2024** after the conclusion of the AGM and was witnessed by two witnesses, who are not in the employment of the Company.

5.3. Voting at the AGM

After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by Central Depository Services Limited ("CDSL").

The e-votes cast were unblocked on **Monday, 30th September, 2024** after 15 minutes of conclusion of AGM.



6. Counting Process

6.1 On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members at the AGM, on the CDSL evoting platform and downloaded the results.

We hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the AGM based on the reports downloaded from the e-voting website of Central Depository Services Limited ("CDSL") and relied upon by us as under:

For VCSR & Associates
Company Secretaries


(Ch Veeranjanyulu)
Partner
M No.F6121, CP No. 6392

Date: 01.10.2024
Place: Hyderabad
UDIN: F006121F001403770

CONSOLIDATED RESULTS

Item No. 1: To receive, consider and adopt:

(a) the audited standalone financial statements of the Company for the financial year ended 31st March 2024 together with the reports of the Board of Directors and the Auditors thereon.

(b) the audited consolidated financial statements of the Company for the financial year ended 31st March 2024, together with the report of the Auditors thereon.

Particulars	Remote e- voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	41	600585	-	-	41	600585	83.92
DISSENT	2	115110	-	-	2	115110	16.08
TOTAL	43	715695	-	-	43	715695	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated 05th August, 2024 has been **passed with requisite majority**.

Item No. 2: To appoint a Director in place of Ashok Kumar Buddharaju (DIN 03389822) who retires by rotation and being eligible, offers himself for reappointment.

Particulars	Remote e- voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	40	600565	-	-	40	600565	83.91
DISSENT	3	115130	-	-	3	115130	16.09
TOTAL	43	715695	-	-	43	715695	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated 05th August, 2024 has been **passed with requisite majority**.



Item No. 3: Continuation of Mr. CV Venkata Satyanarayana Murthy as Independent Director of the Company even after attaining the age of 75 years.

Particulars	Remote e- voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	40	600565	-	-	40	600565	83.91
DISSENT	3	115130	-	-	3	115130	16.09
TOTAL	43	715695	-	-	43	715695	100

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 3** of the Notice of the AGM dated 05th August, 2024 has been **passed with requisite majority**.

Item No. 4: Appointment of Mrs. Anitha Alokam as Executive Director liable to retire by rotation.

Particulars	Remote e- voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	39	600555	-	-	39	600555	83.91
DISSENT	4	115140	-	-	4	115140	16.09
TOTAL	43	715695	-	-	43	715695	100

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 4** of the Notice of the AGM dated 05th August, 2024 has been **passed with requisite majority**.

For VCSR & Associates
Company Secretaries


(Ch Veeranjanyulu)
Partner

M No.F6121, CP No. 6392

Date: 01.10.2024

Place: Hyderabad

UDIN: F006121F001403770