

M. MADHUSUDHAN REDDY., B.Com, FCA, FAFD, IRP, Regd. Valuer
Insolvency Professional : Reg. No : IBBI/IPA-001/IP-P00843/2017-18/11427
Registered Valuer : Reg. No. IBBI/RV/05/2019/10954
(Reg. Under Insolvency & Bankruptcy Code 2016)

Date: 10.04.2023

To
The General Manager / Compliance Officer
Listing Department
BSE Limited
Corporate Service Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Dear Madam/Sir,

Sub: Intimation for outcome of 1st Monitoring Committee (MC) meeting held on 11th April 2023 in the matter of M/s. L N Industries India Limited BSE Scrip code 530745 (INE366C01013).

I hereby intimating your good offices the outcome for 1st monitoring committee meeting has held on 10th April 2022 in the matter of **M/s L N Industries India Limited, BSE Scrip code 530745 (INE366C01013)** as per Section 30 of IBC, 2016.

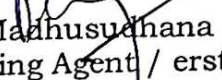
The outcome by the members of MC as given below:

1. Discussed, and taken note of the Constitution of the Monitoring Committee as prescribed in the Order passed by the Hon'ble Adjudicating Authority in IA. No 1563/2022 by Resolution Professional, representative from SRA. The representative from financial creditors yet to be nominated and the same will be taken.
2. Members of the Monitoring Committee has fixed a monthly remuneration of Rs. 1,50,000/- to erstwhile RP and Rs. 10,000/- of the other members each
3. Taken note of the details of amount of Rs.35,00,000/- as part amount remitted by the SRA as part of resolution plan.
4. Taken a note on appointment of Mr. Venkata Nagarjuna Pavuluri, Member of the Institute of Company Secretaries of India who have been appointed as Company Secretary/compliance officer of the company.

Kindly acknowledge the receipt of this document.

Thanking you

Yours faithfully,


Maligi Madhusudhana Reddy
Monitoring Agent / erstwhile Resolution Professional
Registration Number: IBBI/IPA-001/IP-P00843/2017-2018/11427
AFA No: AA1/11427/02/021123/104707, Valid till: 02-11-2023