

Excel Lab Exercise (5 Marks)

NAME	SALARY	BONUS	MEDICAL	TAX	NET
Anika	6000				
Rafi	4500				
Shila	3000				

Instructions:

- BONUS = 10% of SALARY. If it exceeds 800, subtract 100.
- MEDICAL = 5% of SALARY.
- TAX:
 - If SALARY < 4000 -> TAX is 5%
 - Else -> TAX is 10%
- NET = SALARY + BONUS + MEDICAL - TAX