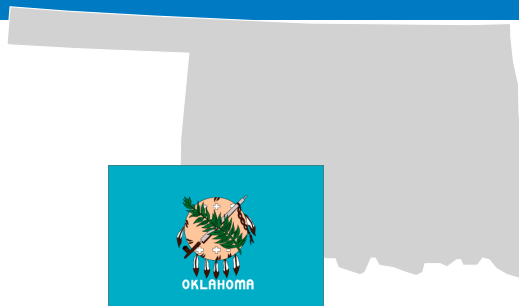


Tax Facts & Comparisons Oklahoma

Taxes are complicated. Each state's tax code is a multifaceted system with many moving parts, and Oklahoma is no exception. The Tax Foundation produces a number of rankings that evaluate states on tax structures and overall tax burdens. Here's how Oklahoma scores.



Tax Foundation Rankings of Oklahoma

State Business Tax Climate Index

32nd
best

Oklahoma ranks 32nd out of the 50 states on the Tax Foundation's 2014 *State Business Tax Climate Index*, which annually compares the states' tax systems on over 100 variables that impact business. Last year, Oklahoma ranked 36th.

Oklahoma's individual income tax ranks 40th best, its corporate income tax ranks 7th best, its sales tax ranks 38th best, its property tax ranks 11th best, and its unemployment insurance tax ranks 1st best.

Neighboring states' ranks: Kansas (22nd), Colorado (20th), New Mexico (38th), Texas (10th) Arkansas (39th) Missouri (17th)

State-Local Tax Burdens Rank

39th
highest

Estimated at 8.5% of income, Oklahoma's 2011 state-local tax burden ranks 39th highest nationally, below the national average of 9.8%. Oklahoma taxpayers pay \$3,187 per capita in state and local taxes.

Neighboring states' ranks: Kansas (26th), Colorado (32nd), New Mexico (37th), Texas (47th) Arkansas (12th) Missouri (33rd)

Tax Freedom Day®

2015
April
14

In 2014, Oklahoma taxpayers worked 104 days into the year until April 14 to pay their total tax bill, ranking 12th highest nationally.

That's 10 days before national Tax Freedom Day (April 21), the day when Americans finally have earned enough money to pay their total tax bill for the year.

More at taxfoundation.org/publications

Oklahoma Taxes at a Glance

Each state uses a variety of tax tools to raise revenue, including individual income taxes, property taxes, and sales taxes, among others. Here are some facts on how Oklahoma structures their different tax types:

Note: All collections listed on this page are combined state and local tax collections as reported by the Census Bureau's Government Finance Division. For all ranks, 1 indicates highest among the 50 states.

General Info

		Rank	Nat. Avg.
Income per capita	\$37,617	34th	\$43,735
Federal aid as % of gen. revenue	34%	17th	32.8%
State debt per capita	\$4,944	46th	\$3,678

Individual Income Tax

Number of brackets	7
Bottom income bracket rate	0.50%
Bottom bracket kick in	\$0
Top income tax rate	5.25%
Top bracket kick in	\$8,700
Collections per capita (2012)	\$730
Collections rank (2012)	34th

Property Tax

Collections per capita (2012)	\$603
Collections rank (2012)	49th
Property taxes paid as share of owner-occupied housing value (2013)	0.86%
Property taxes paid percent rank (2013)	28th

Sources of State & Local Tax Collections

	Oklahoma	All States.
Property Tax	17%	32%
Sales Tax	32%	23%
Corporate Income Tax	3%	4%
Individual Income Tax	21%	22%
Other	26%	20%

Corporate Income Tax

Number of brackets	1
Top corporate tax rate	6.00%
Collections per capita (2012)	\$117
Collections rank (2012)	29th

Sales Tax

State rate	4.50%
State + average local rate	8.77%
State + average local rank	6th
Collections per capita (2011)	\$1,133
Collections rank (2011)	15th

Excise Taxes

	Rate	Rank
Gasoline taxes and fees	17.0¢ per gallon	47th
Cigarette taxes	\$1.03 per pack	30th
Spirits taxes	\$5.56 per gallon	25th
Beer taxes	\$0.40 per gallon	15th
Cell phone taxes	9.87%	25th

Other Taxes

	Rate	Exemption
Gross receipts tax	None	N/A
Capital stock tax	0.13%	\$20,000
Inheritance tax	None	N/A
Estate tax	None	N/A

About the Tax Foundation



The Tax Foundation is the nation's leading independent tax policy research organization. Since 1937, our principled research, insightful analysis, and engaged experts have informed smarter tax policy at the federal, state, and local levels. Our Center for

State Tax Policy is routinely relied upon for presentations, testimony, and media appearances on state tax and fiscal policy, and our website is a comprehensive resource for information on tax and spending policy in each U.S. state.

More at taxfoundation.org