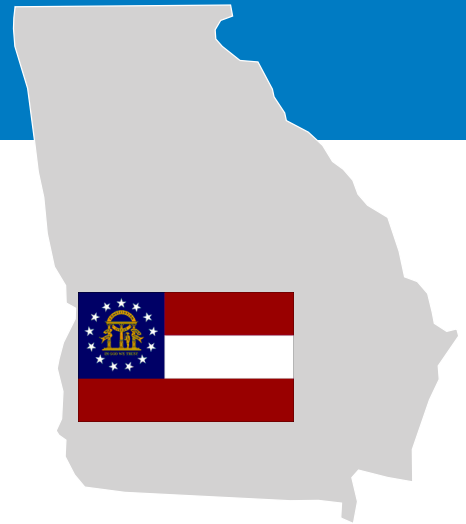


# Tax Facts & Comparisons Georgia

Taxes are complicated. Each state's tax code is a multifaceted system with many moving parts, and Georgia is no exception. The Tax Foundation produces a number of rankings that evaluate states on tax structures and overall tax burdens. Here's how Georgia scores.



## Tax Foundation Rankings of Georgia

### State Business Tax Climate Index

**36<sup>th</sup>**  
best

Georgia ranks 36th out of the 50 states on the Tax Foundation's 2014 *State Business Tax Climate Index*, which annually compares the states' tax systems on over 100 variables that impact business. Last year, Georgia ranked 32nd.

Georgia's individual income tax ranks 42nd best, its corporate income tax ranks 8th best, its sales tax ranks 17th best, its property tax ranks 30th best, and its unemployment insurance tax ranks 36th best.

Neighboring states' ranks: Tennessee (15th), Alabama (28th), Florida (5th), South Carolina (37th) North Carolina (16th)

### State-Local Tax Burdens Rank

**35<sup>th</sup>**  
highest

Estimated at 8.8% of income, Georgia's 2011 state-local tax burden ranks 35th highest nationally, below the national average of 9.8%. Georgia taxpayers pay \$3,237 per capita in state and local taxes.

Neighboring states' ranks: Tennessee (45th), Alabama (41st), Florida (31st), South Carolina (42nd) North Carolina (17th)

### Tax Freedom Day®

**2015**  
**April**  
**15**

In 2014, Georgia taxpayers worked 105 days into the year until April 15 to pay their total tax bill, ranking 15th highest nationally.

That's 9 days before national Tax Freedom Day (April 21), the day when Americans finally have earned enough money to pay their total tax bill for the year.

More at [taxfoundation.org/publications](http://taxfoundation.org/publications)

# Georgia Taxes at a Glance

Each state uses a variety of tax tools to raise revenue, including individual income taxes, property taxes, and sales taxes, among others. Here are some facts on how Georgia structures their different tax types:

Note: All collections listed on this page are combined state and local tax collections as reported by the Census Bureau's Government Finance Division. For all ranks, 1 indicates highest among the 50 states.

## General Info

		Rank	Nat. Avg.
Income per capita	\$36,611	36th	\$43,735
Federal aid as % of gen. revenue	37%	7th	32.8%
State debt per capita	\$5,656	44th	\$3,678

## Individual Income Tax

Number of brackets	6
Bottom income bracket rate	1.00%
Bottom bracket kick in	\$0
Top income tax rate	6.00%
Top bracket kick in	\$7,000
Collections per capita (2012)	\$826
Collections rank (2012)	30th

## Property Tax

Collections per capita (2012)	\$1,050
Collections rank (2012)	32nd
Property taxes paid as share of owner-occupied housing value (2013)	0.95%
Property taxes paid percent rank (2013)	27th

## Sources of State & Local Tax Collections

	Georgia	All States.
Property Tax	32%	32%
Sales Tax	28%	23%
Corporate Income Tax	2%	4%
Individual Income Tax	25%	22%
Other	13%	20%

## Corporate Income Tax

Number of brackets	1
Top corporate tax rate	6.00%
Collections per capita (2012)	\$60
Collections rank (2012)	43rd

## Sales Tax

State rate	4.00%
State + average local rate	6.96%
State + average local rank	24th
Collections per capita (2011)	\$929
Collections rank (2011)	25th

## Excise Taxes

	Rate	Rank
Gasoline taxes and fees	26.5¢ per gallon	25th
Cigarette taxes	\$0.37 per pack	47th
Spirits taxes	\$3.79 per gallon	35th
Beer taxes	\$1.01 per gallon	4th
Cell phone taxes	8.81%	30th

## Other Taxes

	Rate	Exemption
Gross receipts tax	None	N/A
Capital stock tax	Variable	\$5,000
Inheritance tax	None	N/A
Estate tax	None	N/A

## About the Tax Foundation



The Tax Foundation is the nation's leading independent tax policy research organization. Since 1937, our principled research, insightful analysis, and engaged experts have informed smarter tax policy at the federal, state, and local levels. Our Center for

State Tax Policy is routinely relied upon for presentations, testimony, and media appearances on state tax and fiscal policy, and our website is a comprehensive resource for information on tax and spending policy in each U.S. state.

More at [taxfoundation.org](http://taxfoundation.org)