

Tax Facts & Comparisons

Missouri

Taxes are complicated. Each state's tax code is a multifaceted system with many moving parts, and Missouri is no exception. The Tax Foundation produces a number of rankings that evaluate states on tax structures and overall tax burdens. Here's how Missouri scores.



Tax Foundation Rankings of Missouri

State Business Tax Climate Index

17th
best

Missouri ranks 17th out of the 50 states on the Tax Foundation's 2014 *State Business Tax Climate Index*, which annually compares the states' tax systems on over 100 variables that impact business. Last year, Missouri ranked 16th.

Missouri's individual income tax ranks 29th best, its corporate income tax ranks 4th best, its sales tax ranks 29th best, its property tax ranks 7th best, and its unemployment insurance tax ranks 12th best.

Neighboring states' ranks: Iowa (41st), Nebraska (29th), Kansas (22nd), Oklahoma (32nd) Arkansas (39th) Illinois (31st)

State-Local Tax Burdens Rank

33rd
highest

Estimated at 9% of income, Missouri's 2011 state-local tax burden ranks 33rd highest nationally, below the national average of 9.8%. Missouri taxpayers pay \$3,380 per capita in state and local taxes.

Neighboring states' ranks: Iowa (29th), Nebraska (25th), Kansas (26th), Oklahoma (39th) Arkansas (12th) Illinois (13th)

Tax Freedom Day®

2015
April
14

In 2014, Missouri taxpayers worked 104 days into the year until April 14 to pay their total tax bill, ranking 10th highest nationally.

That's 10 days before national Tax Freedom Day (April 21), the day when Americans finally have earned enough money to pay their total tax bill for the year.

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Missouri Taxes at a Glance

Each state uses a variety of tax tools to raise revenue, including individual income taxes, property taxes, and sales taxes, among others. Here are some facts on how Missouri structures their different tax types:

Note: All collections listed on this page are combined state and local tax collections as reported by the Census Bureau's Government Finance Division. For all ranks, 1 indicates highest among the 50 states.

General Info

		Rank	Nat. Avg.
Income per capita	\$37,651	33rd	\$43,735
Federal aid as % of gen. revenue	38%	5th	32.8%
State debt per capita	\$7,692	28th	\$3,678

Individual Income Tax

Number of brackets	10
Bottom income bracket rate	1.50%
Bottom bracket kick in	\$0
Top income tax rate	6.00%
Top bracket kick in	\$9,000
Collections per capita (2012)	\$906
Collections rank (2012)	27th

Property Tax

Collections per capita (2012)	\$957
Collections rank (2012)	36th
Property taxes paid as share of owner-occupied housing value (2013)	1.02%
Property taxes paid percent rank (2013)	26th

Sources of State & Local Tax Collections

	Missouri	All States.
Property Tax	28%	32%
Sales Tax	26%	23%
Corporate Income Tax	2%	4%
Individual Income Tax	27%	22%
Other	18%	20%

Corporate Income Tax

Number of brackets	1
Top corporate tax rate	6.25%
Collections per capita (2012)	\$63
Collections rank (2012)	41st

Sales Tax

State rate	4.23%
State + average local rate	7.81%
State + average local rank	14th
Collections per capita (2011)	\$868
Collections rank (2011)	30th

Excise Taxes

	Rate	Rank
Gasoline taxes and fees	17.3¢ per gallon	46th
Cigarette taxes	\$0.17 per pack	50th
Spirits taxes	\$2.00 per gallon	47th
Beer taxes	\$0.06 per gallon	48th
Cell phone taxes	14.58%	6th

Other Taxes

	Rate	Exemption
Gross receipts tax	None	N/A
Capital stock tax	0.00%	Unlimited
Inheritance tax	None	N/A
Estate tax	None	N/A

About the Tax Foundation



The Tax Foundation is the nation's leading independent tax policy research organization. Since 1937, our principled research, insightful analysis, and engaged experts have informed smarter tax policy at the federal, state, and local levels. Our Center for

State Tax Policy is routinely relied upon for presentations, testimony, and media appearances on state tax and fiscal policy, and our website is a comprehensive resource for information on tax and spending policy in each U.S. state.

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