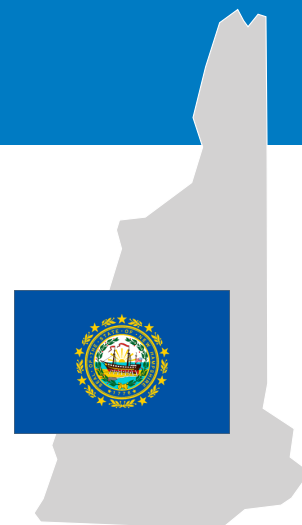


Tax Facts & Comparisons

New Hampshire

Taxes are complicated. Each state's tax code is a multifaceted system with many moving parts, and New Hampshire is no exception. The Tax Foundation produces a number of rankings that evaluate states on tax structures and overall tax burdens. Here's how New Hampshire scores.



Tax Foundation Rankings of New Hampshire

State Business Tax Climate Index

7th
best

New Hampshire ranks 7th out of the 50 states on the Tax Foundation's 2014 *State Business Tax Climate Index*, which annually compares the states' tax systems on over 100 variables that impact business. Last year, New Hampshire ranked 8th.

New Hampshire's individual income tax ranks 9th best, its corporate income tax ranks 48th best, its sales tax ranks 2nd best, its property tax ranks 43rd best, and its unemployment insurance tax ranks 44th best.

Neighboring states' ranks: Vermont (46th), Maine (33rd), Massachusetts (24th),

State-Local Tax Burdens Rank

44th
highest

Estimated at 8% of income, New Hampshire's 2011 state-local tax burden ranks 44th highest nationally, below the national average of 9.8%. New Hampshire taxpayers pay \$3,769 per capita in state and local taxes.

Neighboring states' ranks: Vermont (9th), Maine (14th), Massachusetts (11th),

Tax Freedom Day®

2015
April
23

In 2014, New Hampshire taxpayers worked 113 days into the year until April 23 to pay their total tax bill, ranking 35th highest nationally.

That's 1 day before national Tax Freedom Day (April 21), the day when Americans finally have earned enough money to pay their total tax bill for the year.

More at taxfoundation.org/publications

New Hampshire Taxes at a Glance

Each state uses a variety of tax tools to raise revenue, including individual income taxes, property taxes, and sales taxes, among others. Here are some facts on how New Hampshire structures their different tax types:

Note: All collections listed on this page are combined state and local tax collections as reported by the Census Bureau's Government Finance Division. For all ranks, 1 indicates highest among the 50 states.

General Info

		Rank	Nat. Avg.
Income per capita	\$47,349	9th	\$43,735
Federal aid as % of gen. revenue	27%	38th	32.8%
State debt per capita	\$8,159	22nd	\$3,678

Sources of State & Local Tax Collections

	New Hampshire	All States.
Property Tax	65%	32%
Sales Tax	0%	23%
Corporate Income Tax	10%	4%
Individual Income Tax	2%	22%
Other	24%	20%

Individual Income Tax

Number of brackets	1
Bottom income bracket rate	5.00%
Bottom bracket kick in	\$0
Top income tax rate	5.00%
Top bracket kick in	\$0
Collections per capita (2012)	\$62
Collections rank (2012)	42nd

Corporate Income Tax

Number of brackets	1
Top corporate tax rate	8.50%
Collections per capita (2012)	\$395
Collections rank (2012)	3rd

Excise Taxes

	Rate	Rank
Gasoline taxes and fees	23.8¢ per gallon	31st
Cigarette taxes	\$1.78 per pack	17th
Spirits taxes	\$0.00 per gallon	49th
Beer taxes	\$0.30 per gallon	21st
Cell phone taxes	8.17%	35th

Property Tax

Collections per capita (2012)	\$2,585
Collections rank (2012)	3rd
Property taxes paid as share of owner-occupied housing value (2013)	2.15%
Property taxes paid percent rank (2013)	3rd

Sales Tax

State rate	0.00%
State + average local rate	0.00%
State + average local rank	N/A
Collections per capita (2011)	\$0
Collections rank (2011)	N/A

Other Taxes

	Rate	Exemption
Gross receipts tax	None	N/A
Capital stock tax	None	N/A
Inheritance tax	None	N/A
Estate tax	None	N/A

About the Tax Foundation



The Tax Foundation is the nation's leading independent tax policy research organization. Since 1937, our principled research, insightful analysis, and engaged experts have informed smarter tax policy at the federal, state, and local levels. Our Center for

State Tax Policy is routinely relied upon for presentations, testimony, and media appearances on state tax and fiscal policy, and our website is a comprehensive resource for information on tax and spending policy in each U.S. state.

More at taxfoundation.org