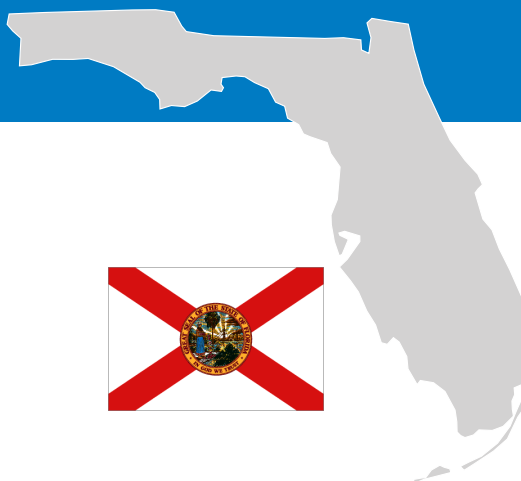


Tax Facts & Comparisons Florida

Taxes are complicated. Each state's tax code is a multifaceted system with many moving parts, and Florida is no exception. The Tax Foundation produces a number of rankings that evaluate states on tax structures and overall tax burdens. Here's how Florida scores.



Tax Foundation Rankings of Florida

State Business Tax Climate Index

5th
best

Florida ranks 5th out of the 50 states on the Tax Foundation's 2014 *State Business Tax Climate Index*, which annually compares the states' tax systems on over 100 variables that impact business. Last year, Florida ranked 5th.

Florida's individual income tax ranks 1st best, its corporate income tax ranks 14th best, its sales tax ranks 12th best, its property tax ranks 16th best, and its unemployment insurance tax ranks 3rd best.

Neighboring states' ranks: Georgia (36th), Alabama (28th), Alabama (28th),

State-Local Tax Burdens Rank

31st
highest

Estimated at 9.2% of income, Florida's 2011 state-local tax burden ranks 31st highest nationally, below the national average of 9.8%. Florida taxpayers pay \$3,699 per capita in state and local taxes.

Neighboring states' ranks: Georgia (35th), Alabama (41st), Alabama (41st),

Tax Freedom Day®

2015
April
20

In 2014, Florida taxpayers worked 110 days into the year until April 20 to pay their total tax bill, ranking 30th highest nationally.

That's 4 days before national Tax Freedom Day (April 21), the day when Americans finally have earned enough money to pay their total tax bill for the year.

More at taxfoundation.org/publications

Florida Taxes at a Glance

Each state uses a variety of tax tools to raise revenue, including individual income taxes, property taxes, and sales taxes, among others. Here are some facts on how Florida structures their different tax types:

Note: All collections listed on this page are combined state and local tax collections as reported by the Census Bureau's Government Finance Division. For all ranks, 1 indicates highest among the 50 states.

General Info

		Rank	Nat. Avg.
Income per capita	\$40,296	26th	\$43,735
Federal aid as % of gen. revenue	32%	28th	32.8%
State debt per capita	\$7,651	29th	\$3,678

Individual Income Tax

Number of brackets	0
Bottom income bracket rate	0.00%
Bottom bracket kick in	N/A
Top income tax rate	0.00%
Top bracket kick in	N/A
Collections per capita (2012)	\$0
Collections rank (2012)	N/A

Property Tax

Collections per capita (2012)	\$1,281
Collections rank (2012)	27th
Property taxes paid as share of owner-occupied housing value (2013)	1.06%
Property taxes paid percent rank (2013)	25th

Sources of State & Local Tax Collections

	Florida	All States.
Property Tax	38%	32%
Sales Tax	19%	23%
Corporate Income Tax	8%	4%
Individual Income Tax	25%	22%
Other	10%	20%

Corporate Income Tax

Number of brackets	1
Top corporate tax rate	5.50%
Collections per capita (2012)	\$104
Collections rank (2012)	32nd

Sales Tax

State rate	6.00%
State + average local rate	6.65%
State + average local rank	29th
Collections per capita (2011)	\$1,106
Collections rank (2011)	16th

Excise Taxes

	Rate	Rank
Gasoline taxes and fees	36.4¢ per gallon	8th
Cigarette taxes	\$1.34 per pack	26th
Spirits taxes	\$6.50 per gallon	20th
Beer taxes	\$0.48 per gallon	10th
Cell phone taxes	16.55%	4th

Other Taxes

	Rate	Exemption
Gross receipts tax	None	N/A
Capital stock tax	None	N/A
Inheritance tax	None	N/A
Estate tax	None	N/A

About the Tax Foundation



The Tax Foundation is the nation's leading independent tax policy research organization. Since 1937, our principled research, insightful analysis, and engaged experts have informed smarter tax policy at the federal, state, and local levels. Our Center for

State Tax Policy is routinely relied upon for presentations, testimony, and media appearances on state tax and fiscal policy, and our website is a comprehensive resource for information on tax and spending policy in each U.S. state.

More at taxfoundation.org