

Tax Facts & Comparisons Wyoming

Taxes are complicated. Each state's tax code is a multifaceted system with many moving parts, and Wyoming is no exception. The Tax Foundation produces a number of rankings that evaluate states on tax structures and overall tax burdens. Here's how Wyoming scores.



Tax Foundation Rankings of Wyoming

State Business Tax Climate Index

1st
best

Wyoming ranks 1st out of the 50 states on the Tax Foundation's 2014 *State Business Tax Climate Index*, which annually compares the states' tax systems on over 100 variables that impact business. Last year, Wyoming ranked 1st.

Wyoming's individual income tax ranks 1st best, its corporate income tax ranks 1st best, its sales tax ranks 13th best, its property tax ranks 35th best, and its unemployment insurance tax ranks 34th best.

Neighboring states' ranks: Montana (6th), South Dakota (2nd), Nebraska (29th), Colorado (20th) Utah (9th) Idaho (19th)

State-Local Tax Burdens Rank

50th
highest

Estimated at 6.9% of income, Wyoming's 2011 state-local tax burden ranks 50th highest nationally, below the national average of 9.8%. Wyoming taxpayers pay \$3,500 per capita in state and local taxes.

Neighboring states' ranks: Montana (38th), South Dakota (48th), Nebraska (25th), Colorado (32nd) Utah (28th) Idaho (24th)

Tax Freedom Day®

2015
April
22

In 2014, Wyoming taxpayers worked 112 days into the year until April 22 to pay their total tax bill, ranking 32nd highest nationally.

That's 2 days before national Tax Freedom Day (April 21), the day when Americans finally have earned enough money to pay their total tax bill for the year.

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Wyoming Taxes at a Glance

Each state uses a variety of tax tools to raise revenue, including individual income taxes, property taxes, and sales taxes, among others. Here are some facts on how Wyoming structures their different tax types:

Note: All collections listed on this page are combined state and local tax collections as reported by the Census Bureau's Government Finance Division. For all ranks, 1 indicates highest among the 50 states.

General Info		Rank	Nat. Avg.
Income per capita	\$50,805	6th	\$43,735
Federal aid as % of gen. revenue	35%	11th	32.8%
State debt per capita	\$4,191	49th	\$3,678

Individual Income Tax	
Number of brackets	0
Bottom income bracket rate	0.00%
Bottom bracket kick in	N/A
Top income tax rate	0.00%
Top bracket kick in	N/A
Collections per capita (2012)	\$0
Collections rank (2012)	N/A

Property Tax	
Collections per capita (2012)	\$2,308
Collections rank (2012)	5th
Property taxes paid as share of owner-occupied housing value (2013)	0.61%
Property taxes paid percent rank (2013)	43rd

Sources of State & Local Tax Collections

	Wyoming	All States.
Property Tax	34%	32%
Sales Tax	31%	23%
Corporate Income Tax	0%	4%
Individual Income Tax	0%	22%
Other	34%	20%

Corporate Income Tax	
Number of brackets	0
Top corporate tax rate	0.00%
Collections per capita (2012)	\$0
Collections rank (2012)	47th

Sales Tax	
State rate	4.00%
State + average local rate	5.47%
State + average local rank	43rd
Collections per capita (2011)	\$2,103
Collections rank (2011)	1st

Excise Taxes	Rate	Rank
Gasoline taxes and fees	24.0¢ per gallon	30th
Cigarette taxes	\$0.60 per pack	39th
Spirits taxes	\$0.00 per gallon	49th
Beer taxes	\$0.02 per gallon	50th
Cell phone taxes	7.71%	39th

Other Taxes	Rate	Exemption
Gross receipts tax	None	N/A
Capital stock tax	0.02%	Unlimited
Inheritance tax	None	N/A
Estate tax	None	N/A

About the Tax Foundation



The Tax Foundation is the nation's leading independent tax policy research organization. Since 1937, our principled research, insightful analysis, and engaged experts have informed smarter tax policy at the federal, state, and local levels. Our Center for

State Tax Policy is routinely relied upon for presentations, testimony, and media appearances on state tax and fiscal policy, and our website is a comprehensive resource for information on tax and spending policy in each U.S. state.

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