



JUNE 02, 2014

**American Education Services**

P.O. Box 2461 Harrisburg, PA 17105-2461

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[www.aesSuccess.org](http://www.aesSuccess.org)

#BWNDHKB  
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785 E SUN VALLEY FARMS LN  
SAN TAN VALLEY AZ 85140-4261

ACCT NUMBER: 6573975555

**THERE HAS BEEN A CHANGE TO YOUR DIRECT DEBIT EXTRACTION AMOUNT**

There has been a change to your upcoming payment that we will extract from your bank account. See details below. This will be your new *Direct Debit* payment extraction amount for all future payments unless we notify you of a change of this amount.

**Payment Summary:**

|                             |          |
|-----------------------------|----------|
| Monthly Installment Amount  | \$121.34 |
| Additional Amount Requested | \$ 0.00  |

**Total to be Extracted\* on 06/21/2014: \$121.34**

\*If your current principal balance is less than your monthly installment amount, your total amount to be extracted will be less than the amount listed above since we will not extract an amount higher than the balance of your loans.

**IMPORTANT:** If you do not wish for us to extract this amount from your bank account, please contact us right away. We need at least three business days to suspend a *Direct Debit* transaction.

**Has your bank account information changed?**

Please contact us immediately if you recently made changes to your bank account.

If you would like us to extract your payments from a different bank account, you must complete a new *Direct Debit* application. Visit [www.aesSuccess.org](http://www.aesSuccess.org) to download an application.

TSXFN: PS06BDDSMC  
6573975555 6573975555 ENOTIFY 00140141520002333

## LOAN INFORMATION

| ALPLN LOAN DISBURSED: 04/11/2005   |   |
|--|---|
| ORIGINAL PRINCIPAL BALANCE: \$27,624.31  | INTEREST RATE: 4.810%                     |
| MONTHLY INSTALLMENT AMOUNT: \$121.34   | AMOUNT PAST DUE: \$.00                    |
| DATE LAST PAYMENT RECEIVED: 05/21/2014   | OUTSTANDING LATE FEES TO DATE: \$0.00     |
| PRINCIPAL PAID SINCE LAST STATEMENT: \$141.79                                  | TOTAL PRINCIPAL PAID TO DATE: \$17,061.20 |
| INTEREST PAID SINCE LAST STATEMENT: \$108.21                                   | TOTAL INTEREST PAID TO DATE: \$3,321.34   |
| FEES PAID SINCE LAST STATEMENT: \$0.00   | TOTAL FEES PAID TO DATE: \$24.07          |
| TOTAL OF PMNTS RCVD SINCE LAST STATEMENT: \$250.00                             | AGGREGATE AMOUNT PAID: \$20,406.61        |
| CURRENT PRINCIPAL BALANCE: \$16,299.93   |   |
| <b>LATE FEE INFORMATION:</b>   |   |
| A LATE FEE OF \$5.00 WILL BE ASSESSED IF PAYMENT IS NOT RECEIVED BY 2014-07-06 |   |

## ACTION YOU NEED TO TAKE

If there is an amount past due indicated in the Loan Information section, this amount will **not** be withdrawn automatically from your account. Any past due amounts must be submitted through one of our other available payment methods (listed below).

ONLINE AT: [www.aesSuccess.org](http://www.aesSuccess.org)  
BY TELEPHONE: 1-800-233-0557  
THROUGH THE MAIL: Include your account number, 6573975555, on a check or money order made payable to AES.

Send Payment to: American Education Services  
Payment Center  
Harrisburg, PA 17130-0001

## ADDITIONAL INFORMATION YOU MAY FIND HELPFUL

### CONTACT INFORMATION

|                            |  |
|----------------------------|--|
| HOURS                      | Monday through Friday, 7:30 a.m. to 9 p.m., ET                             |
| WEB SITE                   | <a href="http://www.aesSuccess.org">www.aesSuccess.org</a>                 |
| PHONE NUMBER               | Customer Service: 1-800-233-0557   |
| ADDRESS FOR PAYMENTS       | American Education Services<br>Payment Center<br>Harrisburg, PA 17130-0001 |
| ADDRESS FOR CORRESPONDENCE | American Education Services<br>P.O. Box 2461<br>Harrisburg, PA 17105-2461  |

### REPAYMENT SCHEDULE OPTIONS

Below are descriptions of the repayment schedule options that may be available to you on your Title IV loans (indicated in bold and italics in the Loan Information section of this letter). Please note: We are required to allow you to change your repayment plan at least annually during the repayment of your loan. If you wish to change your repayment plan, contact us at the phone number or website provided above. To obtain additional Title IV repayment information, please feel free to contact the U.S. Department of Education at the following web site: <http://studentaid.ed.gov>

**Standard** - On a Standard (level) Repayment Schedule, the monthly installment amount generally remains the same throughout repayment. However, circumstances or events during repayment may result in changes to the monthly installment amount. Generally, this option is the fastest and most economical method of repayment.

**Graduated** - A Graduated Repayment Schedule allows you to pay a small amount (typically, interest only) during the beginning of the repayment period. Your installment amount will increase gradually over the life of your loan(s). The amount of interest paid over the life of the loan is higher with this option than with the Standard (level) repayment option.

**25-Year Extended Repayment** - A 25 Year Extended Repayment Schedule is only available to you if your loan(s) were first disbursed on/after October 7, 1998, and you have an outstanding balance of principal and interest in FFELP loans totaling more than \$30,000. This schedule offers you the ability to repay your loan on a level or graduated repayment schedule over 25 years rather than the standard 10 years. This plan provides for a lower monthly installment payment; however, the amount of interest paid over the life of the loan would be much higher than with a 10 year repayment schedule.

**Income Sensitive** - An Income Sensitive Repayment Schedule is a reduced monthly installment amount for a 12-month period. Your installment amount will be based on a percentage of your monthly gross income from all sources and the amount of interest that accumulates on your loan(s) each month. This schedule must be requested annually and you must supply all supporting documentation.

**Income Based Repayment** - An Income Based Repayment Plan is available for Stafford loans, PLUS loans made to graduate or professional students, and Consolidation loans (with no underlying PLUS loans made to parent borrowers). You must qualify for this repayment plan by providing required documentation to prove you have a partial financial hardship. Under this repayment plan, your monthly installment amount is based on your annual Adjusted Gross Income (AGI) and family size. The installment amount may change every 12 months, as annual verification of your AGI and family size is required. The maximum repayment period may exceed 10 years under this repayment plan. Choosing to utilize this repayment option and meeting the eligibility criteria may qualify you for loan forgiveness after a 25-year period. If you apply for this repayment plan, you are required to submit a signed copy of both sides of your most recently filed tax return (1040, 1040A, or 1040EZ), or the Alternative Documentation of Income form if you are not required to file Federal taxes. If you filed electronically, print a copy in the paper format and sign it.

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## **DEFINITIONS**

**Original Principal Balance:** The original outstanding amount of the loan.

**Monthly Installment Amount:** This is the amount due monthly on your loans to ensure that repayment in full occurs within federal guidelines. The amount in this field does **not** include any additional amounts that you may have requested to have withdrawn.

**Date Last Payment Received:** Date the last payment was received and applied to the loan(s). If more than one payment was received between the previous statement and the current statement, this field will only reflect the most recent payment received.

**Principal Paid Since Last Statement:** Total applied to principal between the previous statement and the current statement. If more than one payment was applied a combined total will appear in this field.

**Interest Paid Since Last Statement:** Total applied to interest between the previous statement and the current statement. If more than one payment was applied a combined total will appear in this field.

**Fees Paid Since Last Statement:** Total applied to fees between the previous statement and the current statement. If more than one payment was applied a combined total will appear in this field.

**Total of Pymnts Rcvd Since Last Statement:** Payments applied to the loan between the previous statement and the current statement. If more than one payment was applied a combined total will appear in this field.

**Current Principal Balance:** The current principal balance of each loan. This amount does not include accrued interest but may include capitalized interest. Depending on your loan program, you may have the option (without penalty) to pay all or part of the principal balance and the accrued interest at any time. This is not a payoff amount.

**Interest Rate:** The rate at which interest is accruing on each individual loan. This may be a fixed or variable rate.

**Amount Past Due:** Any amount unpaid from previous bills. It is important to call and make payment arrangements. If you are unable to pay the past due amount, you may be eligible for a deferment or forbearance. Any past due amount including late or missed payments that go unpaid will be reported to the National Credit Bureaus.

**Outstanding Late Fees to Date:** Total amount of late fees assessed as of the date of this letter.

**Total Principal Paid to Date:** The total amount of principal paid to date on the loan since it was first disbursed.

**Total Interest Paid to Date:** The total amount of interest paid to date on the loan since it was first disbursed.

**Total Fees Paid to Date:** The total amount of fees paid to date on the loan since it was first disbursed.

**Aggregate Amount Paid** The total amount paid to date on the loan, including amount paid toward interest, fees, and principal.

**Note:** The Total Principal Paid, Total Interest Paid, Total Fees Paid and Aggregate Amount Paid values do **not** reflect payments received while your loan(s) were serviced elsewhere.

**Late Fee Information:** The date and amount of the late fee that will be assessed if payment is not made. This will be in accordance with the terms of your promissory note. Each unique owner/loan program may have different late fee requirements.

**Paid Ahead Status:** You may pay more than the required monthly installment amount. Payments are credited first to satisfy any outstanding installments due. Any additional amount is then applied toward future installments, unless you have a scheduled installment amount of \$0.00 on an Income-Based Repayment Plan. Payments that satisfy future installments do not stop the accrual of interest. Partial payments received above the amount due will also be credited as partially satisfying a future installment. Specific loan types may have pre-payment penalties and certain on time incentive programs require monthly remittance of the full installment amount. Refer to your promissory note for prepayment terms.