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Block: B1

Date: 8/31/23

**Directions: Please read p. 3- 9 in textbook and answer these questions: MUST BE DONE IN YOUR OWN WORDS**

**https://www.franklinboe.org/cms/lib/NJ01000817/Centricity/Domain/2392/Entrepreneurship%20Ideas%20in%20Action%20Text%20Book.pdf**

1. Who do you think is one of the most important entrepreneurs of the twenty first century? Why?

**Jeff Bezos is one of the most important because he is the facilitator of one the worlds biggest online marketplaces, and buying things online is a big part of modern-day culture.**

1. Describe the following types of Entrepreneurial Businesses AND give an example:
   1. Manufacturing: **A business that makes a product**

**BMW**

* 1. Wholesaling: **A business that sells product to retailers**

**Alibaba**

* 1. Retailing: **A business that sells to services**

**Walmart**

* 1. Service: **A business that sells a service**

**Back To Life (Barber)**

1. Tell me about Madam C.J. Walker:

**Madam C.J. Walker was a black woman that became a millionaire in 1905 with her oil remedy for her own scalp ailment that she decided to sell it to other black women and teaching them how to make so that they can then sell it.**

1. True or False: A small business has 600 or fewer employees.

**False. It has 500 or fewer employees**