**INSTRUCTIONS: Please read the following then start the Assignment:**

1. Read the information on this page.
2. Make a full sentence with each of the **6** vocabulary words to fully demonstrate your understanding of the words. Do this directly under each vocabulary word! The sentence MUST have the vocabulary word in it!!
3. Type your answers in bold purple font.
4. Read the information on this link and then tell me the difference between an entrepreneur and a business owner: https://www.indeed.com/career-advice/career-development/business-owner-vs-entrepreneur
5. Complete Triangle Truths on separate paper and hand directly to Mrs. Moreira.

**ASSIGNMENT BEGINS HERE:**

1. **Entrepreneur:** a person who organizes and operates a business or businesses, taking on greater than normal financial risks in order to do so. They create a new business or businesses. They identify a need in the marketplace and works to fulfill it.

**Type a sentence with the word ENTREPRENEUR here:**

1. **Business Owner:** an individual who owns and operates a business, small or large, with the aim of deriving profit from its successful operation. A person that is in control of the operational and monetary aspects of a business. The business owner needs to learn about their customer and then learn how to sell to their customers.

**Just because you run your own business**

**DOESN’T mean you are an entrepreneur!**

For instance, an entrepreneur might be a founder of a digital advertising agency or a mobile app startup. On the flip side, an unincorporated business owner might be a plumber, contractor or cleaning person who founds their own company. 

**Type a sentence with the word Business Owner here:**

1. Copy and paste this link into your browser and then tell me a couple of differences between an entrepreneur and a business owner: [**https://www.indeed.com/career-advice/career-development/business-owner-vs-entrepreneur**](https://www.indeed.com/career-advice/career-development/business-owner-vs-entrepreneur)

**A business owner will often start from an existing idea that has already been turned into a product or service to grow a business. An entrepreneur will usually start from the ground up with an original idea and very minimal resources. Because of this an entrepreneur will often be the voice of every decision in the upbringing of the business due to the lack of references they have in their market. In contrast, since a business owner starts off with an unoriginal, established product, they will often require guidance and order from more experienced professionals for their business to succeed. With entrepreneurs all risks are handled by the entrepreneur who will often welcome them as stakes are low at the start, and said risks can even be used to help the business grow. Business owners often have to prevent risks since their business is unoriginal and already has a large target audience, so large risks can be detrimental to the success of the business. Risk are often handled thoroughly by a team that the business owner employs.**

1. **Entrepreneurial:** traits/characteristics and the actions of an entrepreneur.

**Type a sentence with the word ENTREPRENEURIAL here:**

1. **Entrepreneurship:** address an opportunity, set up and run business to address the opportunity and taking on financial risks in the hope of profit.

The road to entrepreneurship is often a treacherous one filled with unexpected detours, roadblocks and dead ends. There are lots of sleepless nights, plans that don’t work out, funding that doesn’t come through and customers that never materialize. It can be so challenging to launch a business that it may make you wonder why anyone willingly sets out on such a path.

Despite those hardships, every year thousands of people embark on an entrepreneurial journey, determined to bring their vision to fruition and fill a need they see in society. Entrepreneurs open brick-and-mortar businesses, launch tech startups, or turn an idea into a new product or service. With the right motivation, inspiration and game plan, you can be a successful entrepreneur, too. Just make sure you have a solid idea that you’re passionate about pursuing.

**Type a sentence with the word ENTREPRENEURSHIP here:**

1. **Work ethic:** a belief in work is valuable as an activity and is morally good.

**Type a sentence with the word Work ethic here:**

1. **Integrity:** the quality of being honest and having strong moral principles. Doing the right thing even when nobody’s watching!

**Type a sentence with the word Integrity here:**

**Triangle Truths**

* Grab a blank piece of paper and define the 5 vocabulary words using the Triangle Truths method! This should be submitted directly to Mrs. Moreira.