



Personal Finance Tracker

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Overview.

Personal finance management is essential for achieving financial goals, such as saving for a down payment on a house, retiring comfortably, or starting a business. However, many people find it difficult to track their income and expenses, create a budget, and stick to it. We have developed a Personal Finance Tracker to help you overcome these challenges.

Goals

1. To help users track their income and expenses. This is essential for understanding where your money is going and identifying areas where you can cut back or save more.
2. To help users create and stick to a budget. A budget is a plan for how you will spend your money each month. It can help you ensure that you are not overspending and that you are making progress towards your financial goals.
3. To help users set and achieve their financial goals. Whether you are saving for a down payment on a house, retirement, or a vacation, a personal finance tracker can help you track your progress and stay on track.
4. Clearly overview where your money is going and from where it is coming from.

Specifications

Designed for a **wide range of users**, from students to retirees

Easy to use and does not require any prior accounting experience

Comprehensive reporting: The tracker should generate a variety of reports, including spending reports, income reports, and net worth reports, to help users understand their finances and track their progress towards their financial goals.

Multi-platform support: The tracker should be accessible from a variety of devices, including computers, smartphones, and tablets.

Customizable categories: Users should be able to create their own custom categories for tracking their income and expenses.



Budget Setting : Provide visual progress tracking to show users how they're doing against their budget.

Notifications and Reminders: Notify users when they exceed their budget in specific categories.

Bill Payment Reminders: Set up bill reminders to ensure you pay bills on time.

Receive notifications of upcoming due dates.

Monthly/yearly planner: the system should help the person to make yearly/monthly plans to spend money.