



TREASURER'S REPORT

2023/2024

Profit/Loss Account

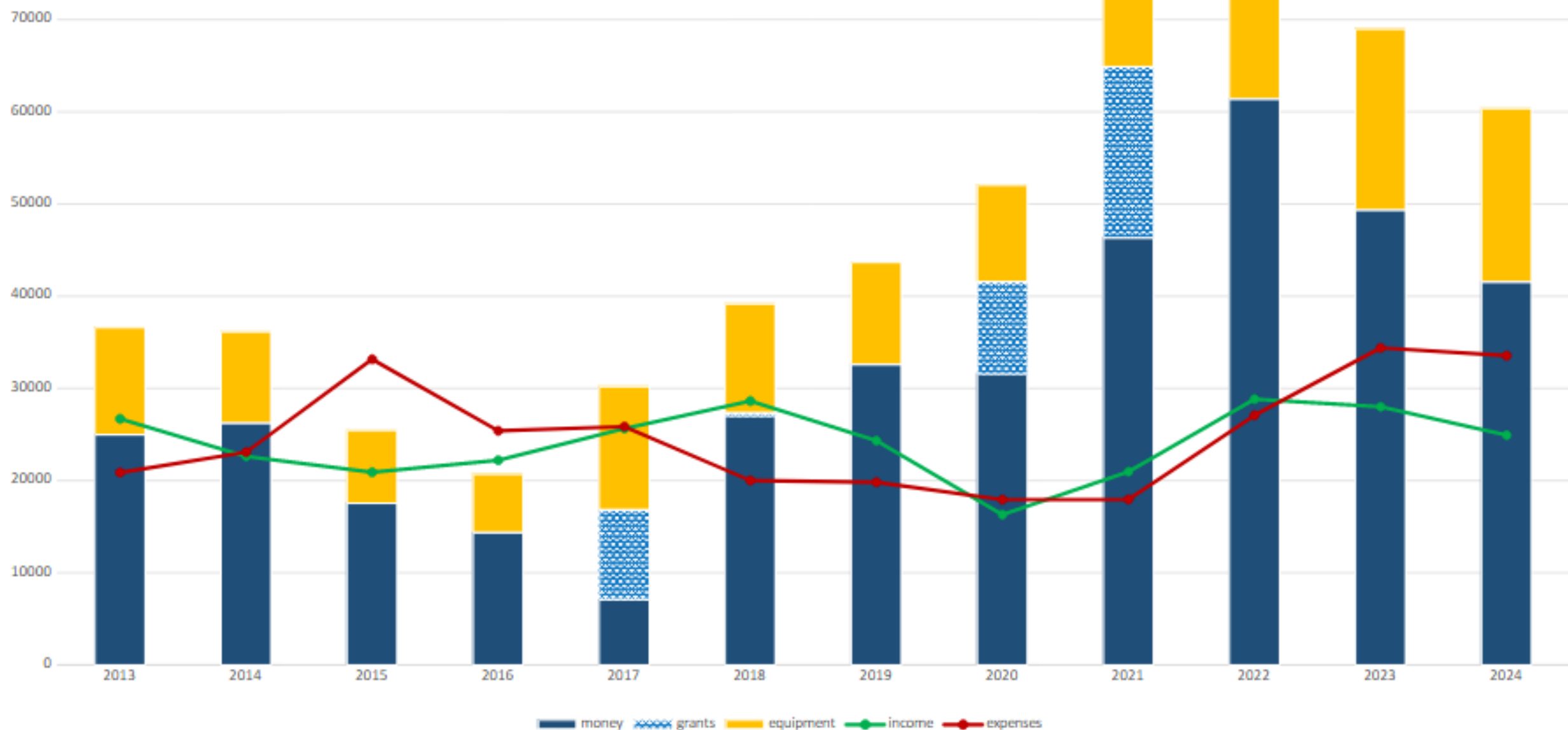
INCOME	<u>Previous FY</u> (Sep – Aug 2023)		<u>Last Full FY</u> (Sep – Aug 2024)		<u>Ongoing FY (6 mths)</u> (Sep – Feb 2025)	
+ Membership fees	£15,696		£14,634		£4,918	
+ Course fees	£5,615		£5,215		£330	
+ Boat storage	£4,662		£4,662		£1,577	
+ Sale of boats	£820		£50		-	
+ Clubhouse/access hire	£1,150		£200		-	
+ Miscellaneous	-		£10		-	
+ Interest	£60		£157		£81	
+ Grants	-		-		-	
Total income:	£28,004			£24,928		£6,906
- Expense (next page)	£34,389			£33,547		£12,581
= Profit/Loss	- £6,385			- £8,619		- £5,675

EXPENSES	Previous FY (Sep – Aug 2023)	Last Full FY (Sep – Aug 2024)		Ongoing FY (6 mths) (Sep – Feb 2025)	
- Rent	£9,720	£11,597		£5,845	
- Water/electricity	£1,901	£2,606		£1,211	
- Clubhouse maint.	£11,835	£2,225		£1,446	
- BCU affiliation	£628	£540		£548	
- PayPal/bank fees	£398	£387		£116	
- Boat maint./insur.	£861	£985		£640	
- Website/ads	£1,008	£1,252		-	
- Accountant	£313	£49		-	
- Legal fees	£1,835	£8,262		-	
- Coach training/bursary	£435	£500		£264	
- Course expenses	£380	£41		-	
- Miscellaneous	£54	-		-	
- AGM/socials	£110	£381		£150	
- Depreciation	£4,911	£4,722		£2,361	
Total Expenses:	£34,389		£33,547		£12,581

Balance Sheet

	<u>Previous FY</u> (Sep – Aug 2023)		<u>Last Full FY</u> (Sep – Aug 2024)		<u>Ongoing FY (6 mths)</u> (Sep – Feb 2025)	
+ Boats/equipment	£19,618		£18,804		£16,443	
+ Bank balance	£51,222		£42,123		£38,887	
+ Money owed to club	-		£105		-	
Total assets:		£70,840		£61,032		£55,330
- Money owed by club	- £1,873		- £684		- £657	
Total liabilities:		- £1,873		- £684		- £657
= Current capital		£68,967		£60,348		£54,673
- Previous capital		- £75,352		- £68,967		- £60,348
= Profit/Loss		- £6,385		- £8,619		- £5,675

Historic Funds Available



Free Membership

Free membership in 2023/24 for founders/coaches/trip leaders/etc:

- Martin Bowell
- Alan Brook*
- Steve Cook*
- Phil Filby
- Peter Gradwell*
- Mike Heap
- Ian Hughes
- John Hurley
- Tony Kearns
- James Key
- Ashley Matthews
- Steven Parker

Treasurer's Report

- Any questions?
- Vote to appoint AFE Accountants
(formerly Incisive Accounting,
formerly Paul Clark Accountants)

