

RBM INFRACON PRIVATE LIMITED

**M.B. COMPLEX,
MAIN ROAD BALTAPUR,
DEORLA,
UTTAR PRADESH – 274201.**

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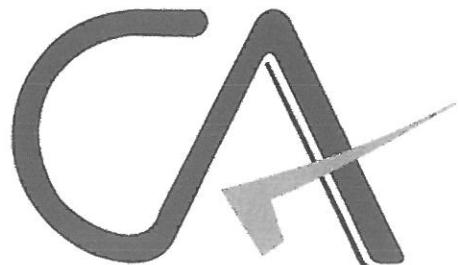
9TH ANNUAL REPORT

F Y : 2021-22

A Y : 2022-23

AUDITORS :-

**SARVESH GOHIL & ASSOCIATES
CHARTERED ACCOUNTANTS
COPPER ANNEXY,
OFFICE NO .202, 2ND FLOOR,
NR ST. ANN'S SCHOOL, P.N.MARG
JAMNAGAR – 361008
CONATNCT DETAILS:
M. No 9723812367
EMAIL: sarveshgohil.associates@gmail.com**



RBM INFRACON PRIVATE LIMITED
CIN: U45400UP2013PTC055914
M.B.COMPLEX, MAIN ROAD BAITALPUR,
DEORLA, UTTAR PRADESH – 274201.

NOTICE

Notice is hereby given that the 9TH Annual General Meeting of the Company will be held at registered office of the Company situated at M.B. Complex, Main Road, Baitalpur, Deorla, Uttar Pradesh – 274201 on 30th September,2022 at 4.00 P.M. to receive, consider and adopt the Financial Statement of the Company for the financial year ended on March 31, 2022 and the Reports of the Directors and Auditors thereon.

ORDINARY BUSINESS:

1. Adoption of Accounts:

To receive, consider, and adopt the audited Balance Sheet as at and Statement of Profit & Loss for the year ended 31st March, 2022 with Directors' Report and Auditors' Report thereon.

2. Appointment of Auditors: To consider and, if thought fit, to pass the following

To consider the appointment of M/s Sarvesh Gohil & Associates, Chartered Accountants (Firm Registration No: FRN 156550W), as the Statutory Auditors of the company and to fix their remuneration and to pass the following resolutions as an Ordinary Resolution:

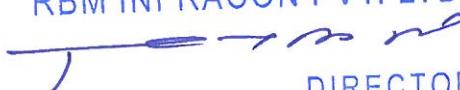
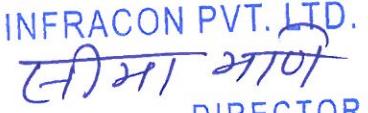
"RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions of the Companies Act, 2013 read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (Including and statutory modification(s) or re-enactment

thereof for the time being in force, the company hereby appoints M/s Sarvesh Gohil & Associates, Chartered Accountants (FRN :- 156550W), as the Statutory Auditors of the company to hold office from the conclusion of 9TH Annual General Meeting until the conclusion of the 14TH Annual General Meeting of the Company and on such remuneration as may be decided by the Board of Directors in consultation with the Statutory Auditors of the Company."

By Order Of The Board,
RBM INFRACON PRIVATE LIMITED

Place: JAMNAGAR

Date: 02ND September, 2022

RBM INFRACON PVT. LTD.	RBM INFRACON PVT. LTD.
	
DIRECTOR	DIRECTOR
JAYBAJARAN MANI	SEEMA MANI
DIRECTOR	DIRECTOR
DIN:03417579	DIN:05228653

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and proxy must be a member of the company.
2. Proxies, in order to be effective, must be received at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
3. A person can act as a proxy on behalf of Members not exceeding 50 and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. During the period beginning 24 hours before the time fixed for the commencement of Meeting and ending with the conclusion of the Meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the company.
5. A Corporate Member intending to send its authorized representatives to attend the Meeting in terms of Section 113 of the Companies Act, 2013 is requested to send to the Company a certified copy of the Board Resolution authorizing such a representative to attend and vote on its behalf at the Meeting.
6. Members/proxies are requested to bring the attendance slips duly filled in for attending the Meeting. Members are requested to write their Folio Number in the attendance slip for attending the Meeting.
7. All documents referred to in the Notice and accompanying explanatory statement are open for inspection at the Registered Office of the Company on all working days of the Company between 11:00 a.m. and 1:00 p.m. up to the date of the Extra-ordinary General Meeting and at the venue of the Meeting for the duration of the Meeting.

RBM INFRACON PRIVATE LIMITED
CIN: U45400UP2013PTC055914
M.B.COMPLEX, MAIN ROAD BAITALPUR,
DEORLA, UTTAR PRADESH – 274201.

TO,
THE MEMBER OF
RBM INFRACON PRIVATE LIMITED
JAMNAGAR.

Your directors have pleasure in presenting the Ninth Board Report of the Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended March 31, 2022.

1. FINANCIAL HIGHLIGHTS

Financial results of the Company for the year are as under:

(Amt. In Rs. 'ooo)

PARTICULARS	2021-2022 (in Rs.)	2020-2021 (in Rs.)
Sales (Net of Excises)	4,75,436.45	3,87,148.63
Other Income	-	-
Profit before Depreciation, interest & Tax	34,729.55	(2,528.93)
Less : Interest	5,381.23	5,905.70
Depreciation	5,071.65	5,082.18
Profit before Tax	24,276.67	(13,516.81)
Less : Provision for		
Current Taxation	4,216.60	-
Provision for Deferred Tax Liability	(243.83)	(250.36)
Profit After Tax	20,303.91	(13,266.45)
Add: Balance in Profit &		
Loss Account	36,501.19	49,767.65
Amount Available for Appropriation		
Appropriations:		
Dividend on Share Capital	-	-
Tax on Dividend	-	-
Balance Carried to Balance Sheet	56,805.10	36,501.19

2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Board of Directors of the company had evolved and adopted a code of conduct based on the principles of Good Corporate Governance and best management practices being followed globally.

The Company has earned total revenue of Rs. 47,54,36,447/- in compared to Previous year total Turnover of Rs. 38,71,48,628/- in hard time of covid pandemic which shows the potential of the company.

3. CHANGE IN NATURE OF BUSINESS

Your Company continues to operate in same business segment as that of previous year and there is no change in the nature of the business.

4. DIVIDEND

In view of the requirement of fund and ploughing back of profit for the development of the company, your directors regret to recommend any dividend for financial period 2022.

5. SHARE CAPITAL

The Share Capital of the Company is as follows:

1. Authorized Capital

Rs. 5,00,00,000/- divided into 50,00,000 Equity Shares of Rs. 10/- each.

2. Paid Up Capital

Rs. 55,60,000/- divided into 5,56,000 Equity Shares of Rs. 10/- each.

There is no change in share capital during the year under consideration.

6. TRANSFER TO RESERVES

The Company proposed to transfer no amount to the general reserve.

7. MEETINGS OF THE BOARD OF DIRECTORS

A. Board of Directors:

During the Financial Year 2021-22, the Company held 6 meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1	30/05/2021	2	2
2	30/07/2021	2	2
3	30/09/2021	2	2
4	30/11/2021	2	2
5	30/01/2022	2	2
6	30/03/2022	2	2

Sr No.	Name of Director	DIN	No of Board Meeting During the Years 2021-22		% of Attendance
			Held	Attended	
1.	Jaybajrang Ramaishish Mani	03417579	6	6	100%
2.	Seema Mani	05228653	6	6	100%

B. Members:

Sr No.	Type of Meeting	Date of Meeting	Total Number of Members entitled to attend Meeting	Number of Members attended	% of total Shareholding of members attended
1.	Annual General Meeting	30 th November, 2021	2	2	100%

8. DEPOSITS

The company has not accepted any deposits during the year. Information relating to deposits, covered under Chapter V of the Act is nil. There are no deposits which are not in compliance with the requirements of Chapter V of the Act.

9. AUDITORS AND REPORT THEREON:

a. Statutory Auditors:

The Board of Directors of the Company in their Extra Ordinary Meeting appointed M/s Sarvesh Gohil & Associates (FRN: 156550W), Chartered Accountants, Jamnagar statutory auditor of the Company till the conclusion of 9th Annual General Meeting to fill the casual vacancy arise on the retirement of SSRS and Associates. (FRN: 022193C).

Now, M/s Sarvesh Gohil and Associates, Chartered Accountants, will be appointed as an Auditor with the approval of the Shareholders' of the company from 9th Annual General Meeting till the conclusion of 14th Annual General Meeting.

The Auditors' Report on the accounts of the Company for the accounting year ended March 31, 2022 is self-explanatory and do not call for further explanations or comments that may be treated as adequate compliance of Section 134 of the Companies Act, 2013.

Independent Auditors' Report:

The Independent Auditor's report is self explanatory and since it does not contain any qualifications, reservations or adverse remarks therefore needs no comments.

b. Cost Auditors:

The Central Government has not prescribed maintenance of cost record for the business activity in which the Company is engaged; therefore the provisions of section 148 of companies act 2013, and the Companies (cost Records and Audit) amendment Rules, 2014 are not applicable to the Company.

c. Secretarial Audit:

The Paid up Capital of the Company is Less than Rupees 50 Crores and Turnover is Less than Rupees 250 Crores, therefore provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personal) Rules, 2014 in relation to the audit of Secretarial and related records are not applicable to the Company.

10. INTERNAL CONTROL

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, safeguarding of its assets the prevention and detection of fraud and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial disclosures.

11. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there is no unpaid dividend accounts appeared in balance sheet as at March 31, 2022.

12. INFORMATION ABOUT SUBSIDIARY / JV/ ASSOCIATE COMPANY

As on March 31, 2022, the Company does not have any subsidiary, Associate or Joint Venture Company.

13. MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

14. RELATED PARTY TRANSACTIONS

The Company has entered into no transaction as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act.

15. LOANS, GUARANTEES AND INVESTMENTS

There are no loans, guarantees and investments in the company.

16. CORPORATE SOCIAL RESPONSIBILITY

The Company's Net worth is below Rs 500 Crores, Turnover is less than 1000 Crores and Net Profit before tax is less than Rs 5 Crores, hence the provision of Section 135 of the Companies act 2013 with regard to Corporate Social Responsibility are not Applicable to the Company.

17. EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed herewith as **Annexure – 1** for your kind perusal and information.

18. BOARD EVALUATION:

As provided under Section 92(3) of the Companies Act, 2013 the extract of annual return is given in annexure in the prescribed Form MGT-9, Which forms part of this report.

19. BUSINESS RISK MANAGEMENT

The Board of Directors of the Company identifies, evaluates the Business risks and opportunities, the directors of the Company take pro active steps to Minimize adverse impact on the business objectives and enhance the Company's Competitive advantage.

Presently no material risk has been identified by the directors except of general business risks, for which the Company is leveraging on their expertise and experience. During the year under review, the management reviewed the risk management and minimization procedure adopted by the company covering the business operations of the company.

20. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

A. Conservation of energy:

- i) Steps taken / impact on conservation of energy:

Your Company is firmly committed to reduce the consumption of power by introducing more energy efficient technology. The operations of the Company are not energy intensive. However the Company endeavored to conserve energy consumption wherever feasible.

- ii) Steps taken by the company for utilizing alternate sources of energy including waste generated:

Nil

- iii) Capital investment on energy conservation equipment:

NIL

B. Technology absorption:

- i) The efforts made towards technology absorption;

No special efforts made towards technology absorption. However, your Company continues its commitment to up the quality by absorbing the latest technology.

- ii) The benefits derived like product improvement, cost reduction, product development or import substitution;

Not Applicable

iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

There is no import of technology during last three years. Hence information as required to be provided under rule 9.8 (3) (B) (iii) of Companies (Accounts) Rules, 2014, are nil.

C. Foreign exchange earnings and Outgo (Amount in Rs.)

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows, is as under:

Particulars	Current year	Previous year
Foreign Exchange earned	NIL	NIL
Foreign Exchange outgo	NIL	NIL

21. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) Company being unlisted sub clause (e) of section 134 (3) is not applicable.

- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS:

There are no Significant material orders passed by the regulators/ Courts/ Tribunals which would impact the going concern status of the Company and its future operations.

23. NUMBERS OF CASES FILED (IF ANY), AND THEIR DISPOSAL U/S 22 OF THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT 2013:

The Company has Zero tolerance towards any action on the part of any of its official, which may fall under the ambit of “Sexual Harassment” at workplace, and is fully committed to uphold and maintain the dignity of every woman employee of the company. The Company’s Sexual Harassment Policy Provides for Protection against Sexual Harassment of women at Workplace and for prevention and redressal of such complaints. During the Financial year No case of Sexual Harassment were reported.

24. VIGIL MECHANISM:

The Provisions of section 177(9), read with Chapter XII rules of the Companies Act, 2013 with vigil mechanism are not applicable to the company since it Is applicable to every listed company and other companies which accepts deposits from the public and companies which have borrowed money from the banks and public financial institutions in excess of fifty crore rupees.

25. DISCLOSURE PRESCRIBED IN TERMS OF SECTION 67:

Section 67 of the Companies Act, 2013 imposes restrictions on purchase by companies or giving of loans by it for purchase of its shares. No company limited by Shares or by

guarantee and having a share capital shall have power to buy its own shares unless the consequent reduction of share capital is effected under the provisions of this Act.

The Company has not purchased or has not given any loans for purchase of its shares and hence comply with the provisions of this Section.

26. PROCEEDING INITIATED/PENDING AGAINST YOUR COMPANY UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

There are no proceedings initiated/pending against your company under the insolvency and Bankruptcy Code, 2016 which materially impact the business of the company.

27. GENERAL DISCLOSURES

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134[3] of the Act and Rule 8 of The Companies [Accounts] Rules, 2014 to the extent the transactions took place on those items during the year.

28. ACKNOWLEDGEMENT

The Board places on record their appreciation of the support of all stakeholders.

29. IMPACT OF COVID-19

The rampant spread of COVID-19 outbreak, across borders and geographies, has severely impacted almost the whole World and India has not been spared. This situation, clubbed with sluggish economic growth in the previous year, especially in a developing country like India, is leading to extremely volatile market conditions.

Further, the prolonged country-wide lockdown, global economic downturn and associated disruption of demand and supply chains, had a major impact on the Company. In light of the rapid evolving and dynamic situation causing unprecedented challenges for almost all enterprises, the Board of directors of the Company needs to

respond and assess whether the actions they are taking, complying with the governments directives on social distancing and striving to run business as usual, company is making the best of this unprecedented situation and taking care of the proper health and hygiene of the members and all other employees working in this situation.

By Order Of The Board,
RBM INFRACON PRIVATE LIMITED

Place: JAMNAGAR

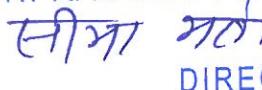
Date: 02ND September, 2022

RBM INFRACON PVT. LTD.



DIRECTOR

RBM INFRACON PVT. LTD.



DIRECTOR

JAYBAJARAN MANI

DIRECTOR

DIN:03417579

SEEMA MANI

DIRECTOR

DIN:05228653

<p style="text-align: center;">FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN as on financial year ended on 31.03.2022</p>		
<p style="text-align: center;">Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.</p>		
I	REGISTRATION & OTHER DETAILS:	
i	CIN	U45400UP2013PTC055914
ii	Registration Date	01/04/2013
iii	Name of the Company	RBM INFRACON PRIVATE LIMITED
iv	Category/Sub-category of the Company	Company Limited by Shares(Indian Non- Government Private Company)
v	Address of the Registered office & contact details	C/O RAHUL MANI TRIPATHI MB COMPLEX, MAIN ROAD, BAITALPUR UP 274201 IN
vi	Whether listed company	NO
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	NA
II	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY	
	All the business activities contributing 10% or more of the total turnover of the company shall be stated	
SL No	Name & Description of main products/services	NIC Code of the Product /service
1	Building completion [Includes activities that contribute to the completion or finishing of a construction. Repairs of the same type are also included in the corresponding sub-classes]	45400
III	PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES:	
	NOT APPLICABLE	

(2) Non Institutions									
a) Bodies corporates									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	-	-	-	-	-	-	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	5,56,000.00	5,56,000.00	100.00%	-	5,56,000.00	5,56,000.00	100.00%	

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Jaybajrang Ramaishish Mani	5,46,000.00	98.20%	-	5,46,000.00	98.20%	-	-
2	Seema Mani	10,000.00	1.80%	-	10,000.00	1.80%	-	-
	Total	5,56,000.00	100.00%	-	5,56,000.00	100.00%	-	-

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1	Jaybajrang Ramaishish Mani				
	At the beginning of the year	5,46,000.00	98.20%	5,46,000.00	98.20%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	0.00%	-	0.00%
	At the end of the year	5,46,000.00	98.20%	5,46,000.00	98.20%

Sl. No.		Share holding at the beginning of		Cumulative Share holding during the	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
2	Seema Mani				
	At the beginning of the year	10,000.00	1.80%	10,000.00	1.80%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-		-	
	At the end of the year	10,000.00	1.80%	10,000.00	1.80%

(iv) Shareholding Pattern of top ten Shareholders (other than Direcors, Promoters & Holders of GDRs & ADRs)

Sl. No	Name of Shareholder	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	-	0.00%	-	0.00%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc) Right Shares Renounced by existing shareholders Date of Allotment: 29.03.2018	-		-	
	At the end of the year (or on the date of separation, if separated during the year)	-	0.00%	-	0.00%

(v) Shareholding of Directors & KMP

1	Jaybajrang Ramaishish Mani	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	5,46,000.00	98.20%	5,46,000.00	98.20%
	Date wise increase/decrease in Promoters	-	0.00%	-	0.00%
	At the end of the year	5,46,000.00	98.20%	5,46,000.00	98.20%

2	Seema Mani	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	10,000.00	1.80%	10,000.00	1.80%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
	At the end of the year	10,000.00	1.80%	10,000.00	1.80%

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtess at the beginning of the financial year				
i) Principal Amount	80,368.58	3,16,25,209.73	-	3,17,05,578.31
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	80,368.58	3,16,25,209.73	-	3,17,05,578.31
Change in Indebtedness during the financial year				
Additions	70,59,78,293.70	1,95,01,510.06	-	72,54,79,803.76
Reduction	64,79,14,538.79	2,41,80,761.30	-	67,20,95,300.09
Net Change	5,80,63,754.91	(46,79,251.24)	-	5,33,84,503.67
Indebtess at the end of the financial year				
i) Principal Amount	5,81,44,123.49	2,69,45,958.49	-	8,50,90,081.98
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	5,81,44,123.49	2,69,45,958.49		8,50,90,081.98

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration		Name of the DIRECTOR	Total Amount
	Gross salary	Sr. No.		
1	(a) Salary as per Provision contained in Section 17(1) of Income Tax Act, 1961	1	Jaybajrang Ramaishish Mani	16,25,000.00
		2	Seema Mani	16,25,000.00
			TOTAL	32,50,000.00
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	NOT APPLICABLE		
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	NOT APPLICABLE		
2	Stock option	NOT APPLICABLE		
3	Sweat Equity	NOT APPLICABLE		
4	Commission	NOT APPLICABLE		
	as % of profit			
	others (specify)			
5	Others, please specify	NOT APPLICABLE		
	Total (A)			
	Ceiling as per the Act	No Ceiling in case of Pvt Ltd Co.		

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors	NOT APPLICABLE			
	(a) Fee for attending board committee meetings				
	(b) Commission				
	(c) Others, please specify				
	Total (1)				
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings+A18				
	(b) Commission				
	(c) Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act.				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
1	Gross Salary	CEO	Company Secretary	CFO	Total Amount
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.				
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961		Not Applicable		
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		Not Applicable		
2	Stock Option		Not Applicable		
3	Sweat Equity		Not Applicable		
4	Commission	Not Applicable			
	as % of profit				
	others, specify	Not Applicable			
5	Others, please specify		Not Applicable		
	Total				

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	NOT APPLICABLE				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NOT APPLICABLE				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NOT APPLICABLE				
Punishment					
Compounding					



**AUDIT REPORT TO THE SHARE HOLDERS OF
RBM INFRACON PRIVATE LIMITED**

Report on the Financial Statements

Opinion:

We have audited the accompanying financial statements of **RBM INFRACON PRIVATE LIMITED**, which comprise the Balance Sheet as at **31st March, 2022**, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There are no Key Audit Matters Reportable as per SA 701 issued by ICAI.





Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon. These reports are expected to be made available to us after the date of our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the other information included in the above reports, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations.

Management's Responsibility for the Financial Statements

Management is responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including accounting standards referred to in section 133 of the Act, as applicable.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "**Annexure A**", a statement on the matter specified in the paragraph 3 and 4 of the Order.





2. As required under provisions of section 143(3) of the Companies Act, 2013, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purposes of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. The Balance Sheet and Statement of Profit and Loss dealt with this report are in agreement with the books of account;
- d. In our opinion, the aforesaid Financial Statement comply with the Accounting Standards specified under Section 133 of Act, read with relevant rule issued thereunder.
- e. On the basis of written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164(2) of the Act.
- f. With Since the Company turnover as per last audited financial statements is less than Rs. 50 Crore and its Borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crore, the Company is exempted from getting an audit opinion with respect to adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13 2017, and
- g. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
 - (a) The Company does not have any pending litigations except as mentioned below as per Annexure A at 31st March 2022 on its financial position in its financial statement,





- (b) The Company did not have any long-term and derivative contracts as at March 31, 2022.
- (c) There has been no delay in transferring amounts, require to be transferred, the Investor Education and Protection Fund by the Company during the year ended March 31, 2022.

FOR M/S. Sarvesh Gohil & Associates,
Chartered Accountants



Sarvesh A. Gohil
Partner
M. No. 135782
FRN: 0156550W
UDIN: 22135782AQSMZP4538

Place: Jamnagar
Date : 02/09/2022

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**ANNEXURE "A" TO THE AUDITORS' REPORT**

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state as under:

(i) In respect of Its Property Plant & Equipment:**a)**

- The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment ("PPE") and relevant details of right of use assets.
- The Company have maintained records showing full particulars of intangible assets, which, in our opinion, are proper.

b) The Company has a regular programme of physical verification of its PPE by which PPE are verified in a phased manner over a period of three years. In accordance with this program, certain PPE were verified during the year.

In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its PPE. No material discrepancies were noticed on such verification.

c) According to the information and explanation given to us and in the basis of our examination of the records of the company the title deeds of immovable properties are held in the name of the company.

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.

e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder





(ii) **In respect of Its Inventories:**

a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits (Overdraft Facility) not in excess of Five Crore Rupees on the basis of security of current assets. Hence this clause is not applicable to us.

(iii) The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3 (iii)(a), (iii)(b), (iii)(c), (iii)(d), (iii)(e) and (iii)(f) of the said order are not applicable to the company.

(iv) In our opinion and according to the information and explanations given to us, the Company has not provided any loans and advances under section 185 and 186 of the Companies Act, 2013.

(v) The company has not accepted any deposits from the public within the meaning of sections 73 to 76 or any relevant provisions of the 2013 act and the rules framed there under to the extent notified.

(vi) The Central government has not prescribed the maintenance of cost records by the company under section 148(1) of the companies Act, 2013 for any of its products.

(vii) **In respect of Statutory Dues:**

a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Duty of Customs, GST, Cess and any other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, sales tax, customs duty, excise duty and cess were in arrears, as at 31.03.22 for a period of more than six months from the date they became payable except Professional Tax Payable of Rs. 15,92,152/-.



- b) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, GST, excise duty and cess which have not been deposited on account of any dispute except following:

Name of the status	Nature of Dues	Amount (Rs.)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income tax	94,77,786/-	A.Y 2017-18	CIT(A)

(viii) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company does not have any transaction, which were not recorded in the books of accounts and which have been surrendered or disclosed as income during the current reporting period in the tax assessments under the Income Tax Act, 1961.

(ix)

- a) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings to financial institutions, banks, government and dues to debenture holders or in the payment of interest thereon to any lender during the reporting period.
- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority during the reporting period.
- c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
- d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.





e) The Company doesn't have any associate, subsidiary or joint venture and hence, clause (ix)(e) of the order is not applicable to us.

f) The Company doesn't have any associate, subsidiary or joint venture and hence, clause (ix)(f) of the order is not applicable to us.

(x)

a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments).

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xi)

a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of audit.

b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing, and extent of our audit procedures.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance





with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards;

(xiv) In our opinion and based on our examination, the company is not required to do internal audit system commensurate with the size and nature of its business. Accordingly, paragraph 3(xiv) of the Order is not applicable to the Company.

(xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) According to the information and explanations given to us and in our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(a), (b) and (c) of the Order is not applicable to the Company.

According to the information and explanations given to us, the Group does not have any Core Investment Company (CIC) as part of the Group as per the definition of Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016 and hence the reporting under clause (xvi)(d) of the Order is not applicable.

(xvii) The Company has not incurred any cash losses in the financial year but has incurred cash loss of Rs. 84,34,631.70 in the immediately preceding financial year.

(xviii) There has been resignation of the statutory auditors during the year and the same is due to their pre-occupancy in other assignment and we have considered the issues, objections and Concerns raised by the outgoing auditors.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company





is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

- (xx) In our opinion and as per information and explanation given to us, the Company is not required to spend the required amount towards Corporate Social Responsibility (CSR) and there are no unspent CSR amount for the year requiring a transfer of Fund specified in Schedule VII to the Companies Act or special account in compliance with provision of sub-section (6) of section 135 of said Act. Accordingly, reporting under clause (xx) of the order is not applicable for the year.
- (xxi) Clause (xxi) of the order is not applicable in the report on the standalone financial statements of the Company.

Place: Jamnagar
Date : 02/09/2022

M/S. Sarvesh Gohil & Associates,
Chartered Accountants



Sarvesh A. Gohil
Partner
M. No. 135782
FRN: 0156550W
UDIN: 22135782AQSMZP4538

RBM INFRACON PRIVATE LIMITED
BALANCE SHEET AS ON 31.03.2022

(Amt In Rs. '000)

Particulars		Note No.	As At 31st March 2022	As At 31st March 2021
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
(a)	Share Capital	2	5,560.00	5,560.00
(b)	Reserve & Surplus	3	61,269.10	40,965.19
2	Non-current liabilities			
(a)	Long Term Borrowing	4	7,509.71	3,843.06
(b)	Deferred tax liabilities (Net)		-	-
3	Current liabilities			
(a)	Short-Term Borrowings	5	77,580.38	77,498.21
(b)	Trade payables	6	52,361.27	47,036.44
(c)	Other current liabilities	7	41,729.02	58,438.68
(d)	Short-term provisions	8	4,516.60	291.63
	TOTAL		2,50,526.07	2,33,633.20
II.	ASSETS			
1	Non-current assets			
(a)	Fixed assets			
(i)	Tangible assets	9	27,122.14	22,279.73
(ii)	Intangible Assets		-	-
(iii)	Capital Work In Progress		-	-
(b)	Long-term loans and advances	10	1,492.00	1,492.00
(c)	Deferred Tax Assets (Net)		661.00	417.17
2	Current assets			
(a)	Inventories	11	6,004.25	-
(b)	Trade receivables	12	1,54,059.20	1,56,573.84
(c)	Cash and cash equivalents	13	1,911.96	5,491.23
(d)	Short-term loans and advances	14	59,275.52	47,379.24
	TOTAL		2,50,526.07	2,33,633.20

Accounting Policies & Notes on Accounts

1

As per our Report on Even date attached

For Sarvesh Gohil & Associates

Chartered Accountants

For RBM Infracon Proivate Ltd

Sarvesh A Gohil
Partner

M. No. 135782
FRN No. 156550W

Place : Jamnagar
Date : 02/09/2022

UDIN : 22135782AQSMZP4538



Jay Bajrang Mani
Director
(DIN : 03417579)

Seema Mani
Director
(DIN : 05228653)

RBM INFRACON PVT. LTD.

DIRECTOR

RBM INFRACON PVT. LTD.

DIRECTOR

RBM INFRACON PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING ON 31.03.2022

(Amt In Rs. '000)

Particulars		Refer Note No.	For the year ended 31 March 2022	For the year ended 31 March 2021
I.	Revenue from operations	15	4,75,436.45	3,87,148.63
II.	Other indirect income	16	869.31	1,725.50
III.	Total Revenue (I + II)		4,76,305.76	3,88,874.13
IV.	Expenses:			
	Cost of Material Consumed	17	49,165.61	48,516.76
	Change in Inventories of Work in Progress	18	(6,004.25)	-
	Employee benefits expense	19	3,32,851.02	2,94,775.92
	Finance costs	20	5,381.23	5,905.70
	Depreciation and amortization expense	21	5,071.65	5,082.18
	Other expenses	22	65,563.83	48,110.38
V.	Total expenses		4,52,029.09	4,02,390.94
VI.	Profit before tax (III - V)		24,276.67	(13,516.81)
VII.	Tax expense:			
	(1) Current tax		4,216.60	-
	(2) Deferred tax		(243.83)	(250.36)
VIII.	Profit (Loss) for the period (VI - VII)		20,303.91	(13,266.45)
IX.	Earnings per equity share:			
	(1) Basic		36.52	(23.86)
	(2) Diluted		36.52	(23.86)

Accounting Policies & Notes on Accounts

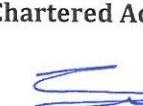
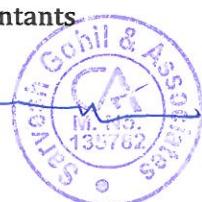
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As per our Report on Even date attached

For Sarvesh Gohil & Associates

Chartered Accountants

For RBM Infracon Proivate Ltd

Sarvesh A Gohil

Partner

M. No. 135782

FRN No. 156550W

Place : Jamnagar

Date : 02/09/2022

UDIN : 22135782AQSMZP4538

Jay Bajrang Mani

Director

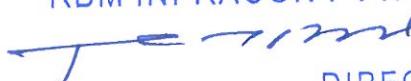
(DIN : 03417579)

Seema Mani

Director

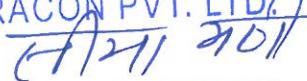
(DIN : 05228653)

RBM INFRACON PVT. LTD.



DIRECTOR

RBM INFRACON PVT. LTD.



DIRECTOR

RBM INFRACON PRIVATE LIMITED

Cash Flow Statement for the year ended 31st March, 2022

Particulars	(Amt In Rs. '000)		
	As At 31st March 2022 Amount (In Rs.)	As At 31st March 2021 Amount (In Rs.)	Amount (In Rs.)
Cash flow from Operating Activities			
Net Profit Before tax as per Statement of Profit & Loss	24,276.67		(13,516.81)
Adjustments for :			
Depreciation & Amortisation Exp.	5,071.65	5,082.18	
Prior Period Dep. Reversal	281.56	-	
Interest Income	-	[1,641.47]	
Finance Cost	5,381.23	10,734.44	9,346.41
Operating Profit before working capital changes	35,011.11		(4,170.40)
Changes in Working Capital			
Trade receivable	2,514.64	(2,452.43)	
Other Loans and advances receivable	(11,896.28)	(14,238.10)	
Inventories	[6,004.25]	-	
Trade Payables	5,324.83	14,482.76	
Short Term Provisions	4,224.98	148.65	
Other Current Liabilities	(16,709.66)	975.95	
	(22,545.74)	(1,083.16)	
Net Cash Flow from Operation	12,465.37		(5,253.56)
Less : Income Tax paid		(4,216.60)	-
Net Cash Flow from Operating Activities (A)	8,248.77		(5,253.56)
Cash flow from investing Activities			
Purchase of Fixed Assets		(5,823.38)	
Interest Income	-	1,641.47	(4,181.91)
Net Cash Flow from Investing Activities (B)		(10,195.62)	(4,181.91)



Cash Flow From Financing Activities	
Proceeds From Issue of shares capital	4,824.00
Short Term Borrowing (Net)	17,555.86
Long Term Borrowing (Net)	(2,899.10)
Interest Paid	(5,905.70)
Dividend paid (Including DDT)	-
Net Cash Flow from Financing Activities (C)	13,575.06
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	(3,579.26)
Opening Cash & Cash Equivalents	5,491.23
Cash and cash equivalents at the end of the period	1,911.96
Cash And Cash Equivalents Comprise :	
Cash	1,824.45
Bank Balance :	
Current Account	87.51
Fixed Account	-
Total	1,911.96
	5,491.23

For RBM Infracon Proivate Ltd

Jay Bajrang Mani
Director
(DIN : 03417579)

Seema Mani
Director
(DIN : 05228653)

RBM INFRACON PVT. LTD.
13/09/2022
DIRECTOR

Sarvesh A Gohil
Chartered Accountants



Sarvesh A Gohil
Partner
M. No. 135782
FRN No. 156550W
Place : Jamnagar
Date : 02/09/2022
UDIN : 22135782AQSMZP4538

RBM INFRACON PRIVATE LIMITED
Year ended on 31st March 2022

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note: - 1 Significant accounting policies:

1.0 Corporate Information

RBM INFRACON PRIVATE LIMITED is a Private Limited Company, incorporated under the provisions of Companies Act, 2013 and having CIN: U45400UP2013PTC055914. The Company is mainly engaged in the business of Repairs and Maintenance and Mechanical Contractor. The Registered office of the Company is situated at C/O RAHUL MANI TRIPATHI MB COMPLEX, MAIN ROAD, BAITALPUR, UP 274201.

1.1 Basis of preparation of financial statements

a. Accounting Convention: -

These financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India ("Indian GAAP"). Indian GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the Historical Cost Convention. and the Companies (Accounting Standards) Amendment Rules 2016 and the relevant provisions of the Companies Act, 2013.

b. Use of Estimates and Judgments

The preparation of financial statement in conformity with accounting standard requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affects the application of accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of financial statement and reported amounts of revenue and expenses during the period. Accounting estimates could change from period to period. Actual result could differ from those estimates. As soon as the Management is aware of the changes, appropriate changes in estimates are made. The effect of such changes are reflected in the period in which such changes are made and, if material, their effect are disclosed in the notes to financial statement.

c. Current and Non - Current Classification

An asset or a liability is classified as Current when it satisfies any of the following criteria:

- i. It is expected to be realized / settled, or is intended for sales or consumptions, in the Company's Normal Operating Cycle;



- ii. It is held primarily for the purpose of being traded.
- iii. It is expected to be realized / due to be settled within twelve months after the end of reporting date;
- iv. The Company does not have an unconditional right to defer the settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities are classified as Non - Current.

For the purpose of Current / Non - Current classification of assets and liabilities, the Company has ascertained its operating cycle as twelve months. This is based on the nature of services and the time between the acquisition of the assets or liabilities for processing and their realization in Cash and Cash Equivalents.

1.2 Basis of Preparation

a) Presentation and Disclosure of Standalone Financial Statements

These standalone financial statements have been prepared as per "Schedule - III" notified under the Companies Act, 2013. The Company has also reclassified / regrouped / restated the previous year figures in accordance with the requirements applicable in the current year.

b) Property, Plant & Equipment and Intangible Assets:-

- i. The company has adopted Cost Model to measure the gross carrying amount of fixed assets.
- ii. Tangible Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost includes the purchase price and all other attributable costs incurred for bringing the asset to its working condition for intended use.
- iii. Intangible assets are stated at the consideration paid for acquisition and customization thereof less accumulated amortization.
- iv. Cost of fixed assets not ready for use before the balance sheet date is disclosed as Capital Work in Progress.
- v. Cost of Intangible Assets not ready for use before the balance sheet date is disclosed as Intangible Assets under Development.

c) Depreciation / Amortisation :-

Depreciation has been provided under Written Down Value Method at the rates prescribed under schedule II of the Companies Act, 2013 on single shift and Pro Rata Basis to result in a more appropriate preparation or presentation of the financial statements.



In respect of assets added/sold during the year, pro-rata depreciation has been provided at the rates prescribed under Schedule II.

Intangible assets being Software are amortized over a period of its useful life on a straight line basis, commencing from date the assets is available to the company for its use.

d) Impairment of Assets:-

An asset is treated as impaired when the carrying cost of an asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior period is reversed if there has been a change in the estimate of the recoverable amount.

e) Investments:-

- Long term investments are stated at cost. Provision for diminution in the value of long-term investment is made only if such decline is other than temporary.
- Current investments are stated at lower of cost or market value. The determination of carrying amount of such investment is done on the basis of specific identification.

f) Retirement Benefits:-

a) Short Term Employee Benefits:

All employee benefits payable within twelve months of rendering the service are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, ex-gratia, performance pay etc. and the same are recognised in the period in which the employee renders the related service.

b) Employment Benefits:

i) Defined Contribution Plans:

The company has Defined Contribution Plans for post-employment benefit in the form of Provident Fund which are administered by the Regional Provident Fund Commissioner. Provident Fund are classified as defined contribution plans as the company has no further obligation beyond making contributions. The company's contributions to defined contribution plans are charged to the Statement of Profit and Loss as and when incurred.

ii)Defined Benefit Plans:

a) Provident Fund :

Provident fund is a defined contribution scheme as the company pays fixed contribution at pre-determined rates. The obligation of the company is limited to such fixed contribution. The contributions are charged to Profit & Loss A/c.



b) Gratuity:

The Management has decided to apply pay-as-you-go method of gratuity provision. So gratuity will be accounted in the Profit & Loss A/c in the financial year in which the employee retires and provision will not be made on yearly basis and charged to the profit and loss accounts on the basis of actual payment.

c) Leave Encashment:

The Management has decided to apply pay-as-you-go method for payment of leave encashment. So amount of leave encashment will be accounted in the Profit & Loss A/c in the financial year in which the employee retires and provision will not be made on yearly basis and charged to the profit and loss account on the basis of actual payment.

g) Revenue Recognition :-

Revenue is recognized when it is probable that economic benefit associated with the transaction flows to the Company in ordinary course of its activities and the amount of revenue can be measured reliably, regardless of when the payment is being made. Revenue is measured at the fair value of consideration received or receivable, taking into the account contractually defined terms of payments, net of its returns, trade discounts and volume rebates allowed.

Revenue includes only the gross inflows of economic benefits, including the excise duty, received and receivable by the Company, on its own account. Amount collected on behalf of third parties such as sales tax, value added tax and goods and service tax (GST) are excluded from the Revenue.

Sale of goods is recognized at the point of dispatch of goods to customers, sales are exclusive of Sales tax, Vat, GST and Freight Charges if any. The revenue and expenditure are accounted on a going concern basis.

Interest Income is Recognized on a time proportion basis taking into account the amount outstanding and the rate applicable i.e. on the basis of matching concept.

Dividend from investments in shares / units is recognized when the company receive dividend.

Other items of Income are accounted as and when the right to receive arises.

h) Borrowing Cost :-

Borrowing Cost includes the interest, commitments charges on bank borrowings, amortization of ancillary costs incurred in connection with the arrangement of borrowings.



Borrowing costs that are directly attributable to the acquisition or construction of qualifying property, plants and equipment's are capitalized as a part of cost of that property, plants and equipment's. The amount of borrowing costs eligible for capitalization is determined in accordance with the Accounting Standards - 16 "Borrowing Costs". Other Borrowing Costs are recognized as expenses in the period in which they are incurred.

In accordance with the Accounting Standard - 16, exchange differences arising from foreign currency borrowings to the extent that they are regarded as adjustments to interest costs are recognized as Borrowing Costs, and are capitalized as a part of cost of such property, plants and equipment's if they are directly attributable to their acquisition or charged to the Standalone Statement or Profit and Loss.

i) **Related Party Disclosure :-**

The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given in notes of accounts.

j) **Accounting for Leases :-**

A lease is classified at the inception date as finance lease or an operating lease. A lease that transfers substantially all the risk and rewards incidental to the ownership to the Company is classified as a finance lease.

The Company as a lessee:

a) Operating Lease:- Rental payable under the operating lease are charged to the Standalone Statement of Profit and Loss on a Straight line basis over the term of the relevant lease.

b) Finance Lease:- Finance lease are capitalized at the commencement of the lease, at the lower of the fair value of the property or the present value of the minimum lease payments. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation. Lease payments are apportioned between finance charges and the reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against the income over the period of the lease.

The Company has not provided any of its assets on the basis of operating lease or finance lease to others.

k) **Cashflow:-**

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals of past or future cash receipts and payments. The cash flows from regular operating, investing and financing activities of the company are segregated.



i) Earnings Per Share :-

The Company reports the basic and diluted Earnings per Share (EPS) in accordance with Accounting Standard 20, "Earnings per Share". Basic EPS is computed by dividing the Net Profit or Loss attributable to the Equity Shareholders for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the Net Profit or Loss attributable to the Equity Shareholders for the year by the weighted average number of Equity Shares outstanding during the year as adjusted for the effects of all potential Equity Shares, except where the results are Anti - Dilutive.

The weighted average number of Equity Shares outstanding during the period is adjusted for events such as Bonus Issue, Bonus elements in right issue, share splits, and reverse share split (consolidation of shares) that have changed the number of Equity Shares outstanding, without a corresponding change in resources.

m) Taxes on Income :-

1. Current Tax: -

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

2. Deferred Taxes:-

Deferred Income Tax is provided using the liability method on all temporary difference at the balance sheet date between the tax basis of assets and liabilities and their carrying amount for financial reporting purposes.

- I. Deferred Tax Assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profit will be available in the future against which these items can be utilized.
- II. Deferred Tax Assets and liabilities are measured at the tax rates that are expected to apply to the period when the assets are realized or the liability is settled, based on tax rates (and the tax) that have been enacted or enacted subsequent to the balance sheet date.

n) Discontinuing Operations :-

During the year the company has not discontinued any of its operations.

o) Provisions Contingent liabilities and contingent assets:-

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as Contingent Liability.

A disclosure for a Contingent Liability is also made when there is a possible obligation



or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation is reported as Contingent Liability. In the rare cases, when a liability cannot be measured reliably, it is classified as Contingent Liability. The Company does not recognize a Contingent Liability but discloses its existence in the standalone financial statements.

p) Event after Reporting Date:-

Where events occurring after the Balance Sheet date provide evidence of condition that existed at the end of reporting period, the impact of such events is adjusted within the standalone financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.

All the events occurring after the Balance Sheet date up to the date of the approval of the standalone financial statement of the Company by the board of directors on 30th August 2022 have been considered, disclosed and adjusted, wherever applicable, as per the requirement of Accounting Standards.



Note 2 SHARE CAPITAL

SHARE CAPITAL		As at 31 March 2022		As at 31 March 2021	
	Share Capital	Number	Amt. Rs.	Number	Amt. Rs.
Authorised					
Equity Shares of ` 10 each	50,00,000.00	50,000	50,00,000.00	50,00,000	50,00,000.00
Issued					
Equity Shares of ` 10 each	5,56,000.00	5,560	5,56,000.00	5,560	5,560.00
Subscribed & Paid up					
Equity Shares of ` 10 each fully paid	5,56,000.00	5,560	5,56,000.00	5,560	5,560.00
Total	5,56,000.00	5,560	5,56,000.00	5,560	5,560.00

Note 2.1 RECONCILIATION OF NUMBER OF SHARES

Particulars	Equity Shares Number	Equity Shares Amt. Rs.	Equity Shares Number	Equity Shares Amt. Rs.
Shares outstanding at the beginning of the year	5,56,000.00	5,560	5,20,000.00	5,200
Shares issued during the year	-	-	36,000.00	360
Shares outstanding at the end of the year	5,56,000.00	5,560	5,56,000.00	5,560

Note 2.2 Details of Shares held by shareholders holding more than 5% of the aggregate shares in the co.

Name of Shareholder	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Jay Bajrang ramashish mani	5,46,000.00	98.20%	5,46,000.00	98.20%
Seema Mani	10,000.00	1.80%	10,000.00	1.80%



Note 2.3 Share held by promoters

Name of Promotor	As at 31 March 2022		As at 31 March 2021		% Change during the year
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
Jay Bajrang Ramashish Mani	5,46,000.00	98.20%	5,46,000.00	98.20%	0.00%
Seema Mani	10,000.00	1.80%	10,000.00	1.80%	0.00%



Note 3 RESERVE AND SURPLUS

Particulars	As at 31st March, 2022	As at 31st March, 2021	(Amt In Rs. '000)
A. Securities premium account			
Opening balance	4,464.00	-	
Add : Securities premium credited on shares issued	-	4,464.00	
Less : To issue fully paid equity shares as bonus shares			
Closing Balance	4,464.00	4,464.00	
A. Surplus			
Opening balance	36,501.19	49,767.65	
Add: Net profit for the current year	20,303.91	(13,266.45)	
Add: Adjustment of DTA of Previous Year	-	-	
Add : Income Tax Excess Provision	-	-	
Closing Balance	56,805.10	36,501.19	
Total of (a) + (b)	61,269.10	40,965.19	

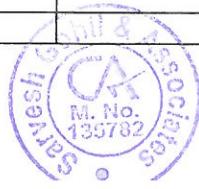
Note 4 LONG TERM BORROWING

Particulars	As at 31st March, 2022	As at 31st March, 2021
Secured		
(a) From Banks		
ICICI Bank Vehicle Loan A/c - GJ 10DJ 6212	996.76	-
Sundaram Finance Vehicle Loan A/c 10TX -6180	1,711.54	-
Sundaram Finance Vehicle Loan A/c 10TX -6268	1,711.54	-
Sundaram Finance Vehicle Loan A/c 10TX -6281	1,711.54	-
Sundaram Finance Vehicle Loan A/c 10TX -6212	-	147.78
Unsecured		
(a) Loans and Advances From Banks	1,378.34	3,695.28
Total	7,509.71	3,843.06

- Note 4.1** 1.These term loans for Vehicle from Sundaram Finance are secured against the Vehicle by creation of Lien in favour of lender.
 2.These term loans for Vehicle from ICICI Bank Vehicle is also secured against Vehicle by creation of Lien in favour of lender.

Note 5 SHORT TERM BORROWING

Particulars	As at 31st March, 2022	As at 31st March, 2021
Secured		
(a) Working Capital Loan		
From Banks		
Central Bank of India Overdraft	-	
ICICI Bank Overdraft Facility	49,032.52	48,473.89
(b) Current Maturity of Long Term Debts		
ICICI Bank Vehicle Loan A/c - GJ 10DJ 6212	467.06	-
Sundaram Finance Vehicle Loan A/c 10TX -6180	788.46	-
Sundaram Finance Vehicle Loan A/c 10TX -6268	788.46	-
Sundaram Finance Vehicle Loan A/c 10TX -6281	788.46	-
Sundaram Finance Vehicle Loan A/c 10TX - 1723	-	575.73
Sundaram Finance Vehicle Loan A/c 10TX - 1816	-	288.75
Sundaram Finance Vehicle Loan A/c 10TX -6212	147.78	229.90
Sub Total (a)	52,012.76	49,568.27



<u>Unsecured</u>			
(a) Loans & Advances From Directors/ Promoters/ Promoter Group/ Associates/ Relatives of Director/ Group Company	25,567.62	27,929.93	
(b) Loans and advances from Others	-	-	
Sub Total (b)	25,567.62	27,929.93	
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (a) & (b)			
1. Period of default	-	-	
2. Amount	-	-	
Total	77,580.38	77,498.21	

Note 5.1 Working Capital loan from bank referred above to the extent of:

(I) The Current A/c 005105001684 with ICICI has been subsequently Overdraft Facility Limit w.e.f. 21.02.2022 sanctioning overdraft facility of Rs. 4,95,00,000/- and the said credit limit is primarily secured by Hypothecation of Book Debts & Stock (present & future also) as well as irrevocable personal guarantee of directors of the company namely Jay Bajaran Mani and Seema Mani. (II)

Exclusive charge by way of equitable mortgagage in a form and manner satisfactory to the bank, on the properties as described in the details and having aggregate value of Rs. 50.84 Million being used as industrial/commercial/residential property point wise

(i) Industrial Plot No. 11, Maruti Udyog Nagar, Opp. Reliance Township, Nr. BSNL Tower, Off Khambhaliya Meghpar, Jamnagar 361001 2.76 Million.

(ii) Industrial Plot No. 12 Maruti Udyog Nagar, Nr Reliance Refinery, Jamnagar Khambaliya Road, Village Meghpar, Jamnagar - 361001 7.22 Million.

(iii) Industrial Plot No. 50 & 54, New Padana, Nr. Murlidhar Hotel, Sir P N marg, Tal. Lalpur Dist Jamnagar 20.95 Million.

(iv) Industrial Opp. Essar Power House, Village Vadalia Sihan, Tal. Jam Khambaliy Dist. Devbhoomi Dwarka Value Taken as Zero.

(v) Residential Plot No. 454, RS no. 169 P 2, Ravi park Township Opp. Nilkanth Park, Dhichada jamnagar 361 001 6.32 Million.

(vi) Residential Land Plot No. 453, RS no. 169 P2, Ravi Park Township, Opp. Nilkanth Park, Dhichada, Jamnagar 361 001 Value 3.13 Million.

(vii) Commercial Shop No. G 2, Snehdeep Residency, Nr. Digjam Circle, Aerodrome Road Jamnagar - 361001 Value 3.37 Million.

(viii) Commercial Shop No. G 3 Snehdeep Residency, Nr. Digjam Circle, Aerodramoe Road Jamnagar - 361001 Value 3.58 Million.

(ix) Residential plus Commercial Flat no. 101, 1st Floor, Snehdeep Residency, Nr. Digjam Circle Aerodrome Road, jamnagar 361 001 value Rs. 2.73 Million.

(x) Commercial Shop No. 102, 1st Floor, Vachharaj Complex, Vill. Jogvad, Khambaliya, Highway, Jamnagar value 0.78 Million.

Note 6 TRADE PAYABLES

(Amt In Rs. '000)

Particulars	As at 31st March, 2022	As at 31st March, 2021
(a) Micro,Small and Medium Enterprise	-	-
(b) Others	52,361.27	47,036.44
Total	52,361.27	47,036.44



Note 7 OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2022	As at 31st March, 2021	(Amt In Rs. '000)
(a) Statutory Remittance			
(i) TDS Payable	745.38	1,668.13	
(ii) Professional Tax Payable	1,644.98	639.44	
(iii) ESIC Payable	175.42	-	
(iv) Provident Fund Payable	5,811.67	3,112.37	
(v) Mess Payment Employees Deduction	141.10	-	
(iv) GST Payable	7,101.21	5,082.78	
(vii) Hold Payment of Employees	1,174.92	-	
(viii) Gujarat Labour Welfare Fund	-	19.40	
(b) Other payables (specify nature)			
(i) Advanced to Customer	2,865.00	30.68	
(i) Other Expenses Payable	-	1,917.12	
(ii) Salary & Wages Payable	22,069.34	45,968.76	
Total	41,729.02	58,438.68	

Note 8 SHORT TERM PROVISIONS

Particulars	As at 31st March, 2022	As at 31st March, 2021
(a) Provision for Statutory Dues		
Provision for Income Tax	4,216.60	-
Provision for Audit Fees	300.00	291.63
Total	4,516.60	291.63

Note 10 LONG TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2022	As at 31st March, 2021
(Unsecured and Considered Good)		
a. Security Deposits	-	-
b. Other Loans Advances	1,492.00	1,492.00
Total	1,492.00	1,492.00

Note 11 INVENTORIES

Particulars	As at 31st March, 2022	As at 31st March, 2021
Work in Progress (Valued at Estimated Cost)	6,004.25	-
Total	6,004.25	-



Note 9 FIXED ASSETS

	Fixed Assets	Gross Block			Accumulated Depreciation			Deductions/ Adjustments	Balance as at 31 March 2022	Balance as at 31 March 2021	Net Block
		Balance as at 1 April 2021	Additions	Disposal/ (Adjustment)	Balance as at 31 March 2022	Amount Charged to Reserves (refer Note below)	Depreciation charge for the Year				
a	Tangible Assets										
	Plant and Machinery	23,580.91	1,865.50	-	25,446.41	6,000.07	-	3,393.67	(5.08)	9,398.81	16,047.60
	General furniture	2,231.02	450.90	-	2,681.91	610.09	-	479.50	(125.20)	1,214.79	1,467.12
	Vehicles	5,251.97	7,688.26	-	12,940.23	2,839.25	-	929.66	30.83	3,738.08	9,202.16
	Computer	885.10	146.19	-	1,031.29	621.17	-	133.48	(63.16)	817.80	213.48
	Office equipment	789.89	44.77	-	834.66	388.58	-	135.34	(118.95)	642.88	191.78
	Total	32,738.88	10,195.62	-	42,934.50	10,459.16	-	5,071.65	(281.56)	15,812.36	27,122.14
											22,279.73



Note 12 TRADE RECEIVABLES

Particulars	As at 31st March, 2022	As at 31st March, 2021	(Amt In Rs. '000)
(Unsecured and Considered Good)			
Less than Six Months	1,05,340.35	1,04,550.02	
Others	48,718.85	52,023.82	
Total	1,54,059.20	1,56,573.84	

Note 13 CASH AND CASH EQUIVALENTS

Particulars	As at 31st March, 2022	As at 31st March, 2021
a. Balances with banks		
HDFC Bank Ltd. C/A	-	86.85
ICICI Bank C/A	87.51	374.19
Kotak Mahindra Bank C/A	-	112.68
State Bank of India C/A	-	5.34
Central Bank of India	-	787.61
Fixed Deposit	-	104.90
b. Cash on hand	1,824.45	4,019.66
Total	1,911.96	5,491.23

Note 14 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2022	As at 31st March, 2021
(Unsecured and Considered Good)		
A. Balance with Government Authorities	22,068.26	12,482.70
B. Security Deposits - Retention Money	31,407.96	27,814.96
B. Others (specify nature)		
Advance to Suppliers	82.38	30.68
Advances To Employees	1,467.33	2,861.52
Other Loans and Advances	4,249.60	4,189.39
Total	59,275.52	47,379.24



Note 15 REVENUE FROM OPERATIONS

(Amt In Rs. '000)

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Sale of Services	4,75,436.45	3,87,148.63
Total	4,75,436.45	3,87,148.63

Note 15.1 PARTICULARS OF REVENUE FROM OPERATION

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Particular of services		
Repair and Maintenance Mechanical Work	4,75,436.45	3,87,148.63
Total	4,75,436.45	3,87,148.63

Note 16 OTHER INCOME

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Interest Income		
Interest on FDR	-	1,641.47
Other Income		
Sale of Scrap	-	80.00
Insurance Claim Received	321.70	-
Discount Received	330.18	4.03
Other Income	217.43	-
Total	869.31	1,725.50

Note 17 CONSUMPTION OF MATERIAL CONSUMED

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Opening Stock Consumbles and Tools	-	-
Add:- Purchase of Consumbles and tools	49,165.61	48,516.76
Closing Stock of Consumbles and Tools		
Cost of Raw Materials Consumed	49,165.61	48,516.76

Note 18 CHANGES IN INVENTORIES OF WORK IN PROGRESS

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
<u>Inventories at the end of the year</u>		
Work in Progress At estimated Cost	6,004.25	-
<u>Inventories at the beginning of the year</u>		
Work In Progress At Estimated Cost	-	-
Total	(6,004.25)	-



Note 19 EMPLOYEE BENEFITS EXPENSES

(Amt In Rs. '000)

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
(a) Salaries and Wages	3,14,385.78	2,79,527.75
(b) Contributions to Provident Fund & Other Fund	-	-
Provident fund	12,081.32	9,576.35
ESIC	261.46	-
(c) Staff welfare expenses	6,122.45	5,671.82
Total	3,32,851.02	2,94,775.92

Note 20 FINANCE COST

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
(a) Interest expense :-		
(i) Interest on Loan	4,896.38	5,564.58
(b) Other Borrowing Cost	484.85	341.12
	5,381.23	5,905.70

Note 21 DEPRECIATION AND AMORTISATION

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Depreciation Exp	5,071.65	5,082.18
Total	5,071.65	5,082.18

Note 22 OTHER EXPENSES

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Operating Expenses		
Freight and Forwarding Charges	2,618.02	1,894.53
Sub-Contractor Expenses	20,217.78	17,275.57
Site Expenses	175.77	394.68
Debit Note	643.09	640.22
Fuel and Diesel Expences	7,205.33	2,789.55
Technical and Professional Fees	8,445.49	6,045.70
Vehicle Exp and Vehicle Hiring Charges	12,034.22	12,883.32
Repairs & Maintainance	161.65	297.98
Machinery Hiring Charges	6,576.98	-
Establishment Expenses		
Travelling Expences	664.31	1,170.17
Audit Fee	300.00	120.00
Electricity Charges	417.00	320.86
Rates and Taxes	1,456.13	272.87
Office Expenses	71.76	330.43
Insurance Expenses	1,487.34	-
Printing & Stationery Expenses	279.54	299.74
Miscellaneous Expenses	2,341.29	3,374.76
Hotel and Lodging Expenses	468.15	-
Total	65,563.83	48,110.38



Note 22.1 PAYMENT TO AUDITORS AS:

(Amt In Rs. '000)

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
a. auditor	300.00	120.00
b. for taxation matters	-	-
c. for company law matters	-	-
d. for management services	-	-
e. for other services	-	-
f. for reimbursement of expenses	-	-
Total	300.00	120.00



Notes Forming Part of the Financial Statements

23. The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant slow disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations and based on its review and current indicators for future economic conditions, there is no significant impact on its financial statements.
24. The previous year's figures have been reworked, regrouped, and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current annual financial statements and are to be read in relation to the amounts and other disclosures relating to the current financial year.
25. Credit and Debit balances of unsecured loans, sundry creditors, sundry Debtors, loans and Advances are subject to confirmation and therefore the effect of the same on profit could not be ascertained.
26. Balances of Trade Payables, Trade Receivable and Loans and Advances are subject to confirmations and reconciliation if any, by the respective parties.
27. The account balances existing at the beginning of the period have been relied upon the audited financial statements audited by the previous auditor.

28. Statement of Management

- (i) The current assets, loans and advances are good and recoverable and are approximately of the values, if realized in the ordinary courses of business unless and to the extent stated otherwise in the Accounts. Provision for all known liabilities is adequate and not in excess of amount reasonably necessary.
- (ii) Balance Sheet, Statement of Profit and Loss and Cash Flow Statement read together with Notes to the accounts thereon, are drawn up so as to disclose the information required under the Companies Act, 2013 as well as give a true and fair view of the statement of affairs of the Company as at the end of the year and results of the Company for the year under review.

29. Deferred tax Assets and Liabilities are as under: -

Components of which are as under: -

Particulars	Amount (Rs.) 31-3-2022	Amount (Rs.) 31-3-2021
Deferred Tax Asset		
Block of assets (Depreciation)	2,374.74	2,054.24
Net Differed Tax Asset (Liability)	661.00	417.17

(Rs. '1000)



30. Earnings Per Share

(In Rs. '1000)

Particulars	Year Ended on 31 st March, 2022 (Rs.)	Year Ended on 31 st March, 2021 (Rs.)
Profit / (Loss) after tax attributable to Equity Shareholders (A)	20,303.958	(13,266.453)
Weighted Number of Equity Share outstanding During the year (B) (In Nos.)	5,56,000.00	5,56,000.00
Basic Earnings Per Share for each Share of Rs.10/- (A) / (B)	36.52	(23.86)

31. Foreign Currency Transactions: -

Expenditure in Foreign Currency: - Nil

Earnings in Foreign Currency: - Nil

32. Related Parties Transaction: -

As per Accounting Standard 18, issued by the Chartered Accountants of India, The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given below:

(a) List of related parties with whom transactions have taken place and relationships:-

Name of Related Parties	Relationship
Jay Bajrang Mani	Key Managerial Personnel
Seema Mani	Key Managerial Personnel



(b) Transaction during the current financial year with related parties:-

(Amt. in Rs. '000)

Particulars	Key Management Personnel	Relative of Key Managerial Personnel	Sister Concern	Grand Total
Remuneration Paid	1,625.00	-	-	1,625.00
Loan Accepted	49,900.64	-	-	49,900.64
Loan Repaid	34,950.09	-	-	34,950.09

33. Notes forming part of accounts in relation to Micro and small enterprise

1. Based on information available with the company, on the status of the suppliers being Micro or small enterprises, on which the auditors have relied, the disclosure requirements of Schedule III to the Companies Act,2013 with regard to the payments made/due to Micro and small Enterprises are given below :

Sr. No.	Particulars	Year Ended on 31 st March 2022		Year Ended on 31 st March 2021	
		Principal	Interest	Principal	Interest
I	Amount due as at the date of Balance sheet	Nil	Nil	Nil	Nil
Ii	Amount paid beyond the appointed date during the year	Nil	Nil	Nil	Nil
iii	Amount of interest due and payable for the period of delay in making payments of principal during the year beyond the appointed date	Nil	Nil	Nil	Nil
Iv	The amount of interest accrued and remaining unpaid as at the date of Balance sheet	Nil	Nil	Nil	Nil

The company has initiated the process of obtaining the confirmation from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) but has not received the same in totality. The above information is compiled based on the extent of responses received by the company from its suppliers.



34. Defined Contribution Plan: -

As per Accounting Standard 15 "Employee Benefits", the disclosures as defined in the Accounting Standard are given below:

Contribution to Defined Contribution Plans, recognized as expenses for the year is as under:

	2021-22	2020-21
Employer's Contribution to Provident Fund	1,20,81,323.28	96,87,075.26

35. Title deeds of immovable property.

As there is no immovable property. Hence question of Title deeds of immovable property held in the name of promoter, director, or relative of promoter/ director or employee of promoters / director of the company does not arise.

36. Revaluation of property, plants and equipment's.

The Company has not revalued its Property, Plant and Equipment for the current year.

37. Loans or Advances in the nature of loans.

No Loans or Advances in loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

38. Capital Work In Progress (CWIP)

There has been no Capital work in progress for the current year of the company.

39. Intangible assets under development:

There are no Intangible assets under development in the current year.

40. Details of Benami property held.

The company does not hold any benami property under the Benami Transaction (prohibition) act, 1988 and the rules there made under. Hence any proceeding has not been initiated or pending against the company for holding any benami property under the Benami Transaction (prohibition) act, 1988 and rules made there under.

41. Borrowings from bank or financial institution on the basis of current assets.

The company have borrowings from bank or financial institution on the basis of current assets as per Note No. 4 and 5.



42. Wilful Defaulter.

The company has not been declared as wilful defaulter by any bank or financial institution or government or government authority during the year reporting period.

43. Relationship with struck off companies.

The company does not have transaction with the struck off under section 248 of companies act, 2013 or section 560 of companies act 1956.

44. Registration of charges or satisfaction with Registrar of companies.

The company does not have any charges or satisfaction, which is yet to be registered with ROC beyond the statutory period.

45. Compliance with number of layers of companies.

The company is in compliance with the number of layers prescribed under clause (87) of section 2 of company's act read with companies (restriction on number of layers) Rules, 2017.

46. Compliance with approved scheme of Arrangements.

The Company does not have made any arrangements in terms of section 230 to 237 of companies act 2013, and hence there is no deviation to be disclosed.

47. Utilization of borrowed funds and share premium.

As on March 31, 2022 there is no unutilized amount in respect of any issue of securities and long term borrowing from banks and financial institution. The borrowed funds have been utilized for the specific purpose for which the funds were raised.

48. Corporate social responsibility (CSR).

The section 135 (Corporate social responsibility) of the Companies Act, 2013 is not applicable to the company.

49. Details of crypto currency and virtual currency.

Company has not traded or invested in crypto currency or virtual currency during the financial year.



Note No. 50 Ratios:

Particulars	Current Reporting Period	Previous reporting period	% of Change	Reasons
Current ratio	1.26	1.14	9.88	
Current Assets	2,21,250.94	2,09,444.31		
Current Liabilities	1,76,187.27	1,83,264.95		
Debt Equity Ratio	1.27	1.75	(27.17)	As during the year under consideration, there has been profit. Due to which shareholder's equity has been increased during the year and debt also increased but shareholder's Equity increased higher in compared to loan. Hence it has been increased favourably.
Debt	85,090.08	81,341.27		
Shareholder's Equity	66,829.10	46,525.19		
Debt Service coverage ratio	3.88	(1.25)	(409.17)	As during the year under consideration, there is profit during the year under consideration but has loss during the last year and has been more debt repayment in last year compared to current year. Hence, Ratio is improved considerably during the year under consideration.
Net Profit/(Loss) before tax	24,276.67	(13,516.81)		
Add: Finance Cost	5,381.23	5,905.70		
Add: Depreciation	5,071.65	5,082.18		
Less: Capital Exp.	10,195.62	5,823.38		
EBITDA-CAPEX	24,533.93	(8,352.31)		
Debt Service (Int+Principal)	6,326.57	6,658.96		
Return on Equity Ratio	1044.78	1808.73	(42.24)	As having lower profit than previous reporting period. Hence Return on Equity decreases than last year.
Net Profit	20,303.91	(13,266.45)		
Average Shareholder's Equity	56,677.15	50,746.42		
Inventory Turnover Ratio	14.38	0.00	0.00	There has been no Inventory during last year. Hence question of Inventory Turnover does not arise.
Cost of Good Sold	43,161.36	-		
Average Inventory	3,002.13	-		
Trade Receivables turnover ratio	3.06	2.49	22.83	
Net Sales	4,75,436.45	3,87,148.63		
Avg. Trade Receivables	1,55,316.52	1,55,347.63		
Trade payables turnover ratio	2.31	2.43	(4.93)	
Total Purchases (Fuel Cost + Other Expenses)	1,14,729.44	96,627.14		
Avg. Trade Payables	49,698.86	39,795.06		
Net capital turnover ratio	7.62	6.91	10.37	
Sales	4,75,436.45	3,87,148.63		
Avg. Capital Employed	62,353.53	56,039.03		
Net profit ratio	4.27	(3.43)	(224.63)	In current year, there has been profit as compared to loss in last year. Hence there is increase in net profit ratio considerably.
Net profit	20,303.91	(13,266.45)		
Sales	4,75,436.45	3,87,148.63		
Return on Capital employed	0.48	(0.14)	(450.20)	In current year, there has been profit as compared to loss in last year. Hence there is increase in capital employed and also less finance cost compared to last year. Hence Increase in ROCE ratio positively.
Net Profit/(Loss) before tax	24,276.67	(13,516.81)		
Add: Finance Cost	5,381.23	5,905.70		
Earnings before interest and tax	29,657.90	(7,611.12)		
Avg. Capital Employed	62,353.53	56,039.03		



NOTE 51 AGEING TRADE PAYABLES

(Amt in Rs. '000)

Particulars	As at 31st March, 2022						As at 31st March, 2021					
	Outstanding for following periods from due date of payment			Outstanding for following periods from due date of payment			Outstanding for following periods from due date of payment			Outstanding for following periods from due date of payment		
Unbilled dues	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total	Unbilled dues	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total	
M&ME	-	-	-	-	-	49,032.78	1,799.94	1,528.55	52,351.27	40,897.48	2,658.06	3,480.90
Others	-	-	-	-	-	-	-	-	-	-	-	47,036.44
Dispute dues-M&ME	-	-	-	-	-	-	-	-	-	-	-	-
Dispute dues	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	49,032.78	1,799.94	1,528.55	52,351.27	-	40,897.48	2,658.06	3,480.90	-	-	47,036.44

NOTE 52 AGEING TRADE RECEIVABLES

(Amt in Rs. '000)

Particulars	As at 31st March, 2022						As at 31st March, 2021					
	Outstanding for following periods from due date of payment			Outstanding for following periods from due date of payment			Outstanding for following periods from due date of payment			Outstanding for following periods from due date of payment		
Unbilled dues	Less than 6 Months	6 Months -1 Year	1-2 Years	2-3 Years	More than 3 Years	Unbilled dues	Less than 6 Months	6 Months -1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivable- Considered Goods	-	1,05,340.35	5,300.16	4,200.10	15,089.60	24,129.00	1,54,059.20	-	1,04,550.02	3,821.97	14,690.54	9,745.31
Undisputed Trade Receivable- Considered Doubtful	-	-	-	-	-	-	-	-	-	-	-	-
Disputed Trade Receivable- Considered Goods	-	-	-	-	-	-	-	-	-	-	-	-
Disputed Trade Receivable- Considered Doubtful	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	Rs.	1,05,340.35	Rs.	5,300.16	Rs.	4,200.10	Rs.	15,089.60	Rs.	24,129.00	Rs.	15,4,059.20

