

## The Fairmont Condominium Association

# BYLAWS AMENDMENT - INSURANCE REQUIREMENT

### 1. CURRENT DECLARATION.

Section 21: Insurance

b. Owners may carry other insurance for their benefit and at their expense, provide that such insurance shall not be brought into contribution with the insurance obtained by the Board and the liability of the carriers issuing insurance obtained by the Board shall not be affected or diminished by reason of any such additional insurance carried by any Owner.

#### 2. APPROVED DECLARATION.

Section 21:

b. Owners will be required to obtain other insurance for their benefit and at their expense, provided that such insurance shall not be brought into contribution with the insurance obtained by the Board and the liability of the carriers issuing insurance obtained by the Board shall not be affected or diminished by reason of any such additional insurance carried by any Owner. Owners will be required to provide proof of insurance to the Association.

## FAIRMONT CONDOMINIUM ASSOCIATION UNIT-OWNERS RESOLUTIONS ACTION RECORD

This Amendment to the Bylaws was adopted at a regular meeting of the Board on June 17, 2008 and also approved at the regular Annual Meeting of the Association on June 17, 2008 with all members present voting in the affirmative, motion carried and bylaws amendment adopted.

#### EFFECTIVE DATE OF AMENDMENT RESOLUTION:

Fairmont Annual Meeting, June 17, 2008