



**TechRate**  
AUDIT COMPANY

# Smart Contract Security Audit

TechRate

June, 2021

# Audit Details



Audited project

**KoaCoin**



Deployer address

**0x0358b94Cb0CF1F2383a8976ee072902e06fC5e47**



Client contacts:

**KoaCoin team**



Blockchain

**Binance Smart Chain**



Project website:

**<https://koacoin.net/>**

# Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

# Background

TechRate was commissioned by KoaCoin to perform an audit of smart contracts:

<https://bscscan.com/address/0xed7bc467e7fa341f9e4143ef938755d3679d6631#code>

The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be used to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

# Contracts Details

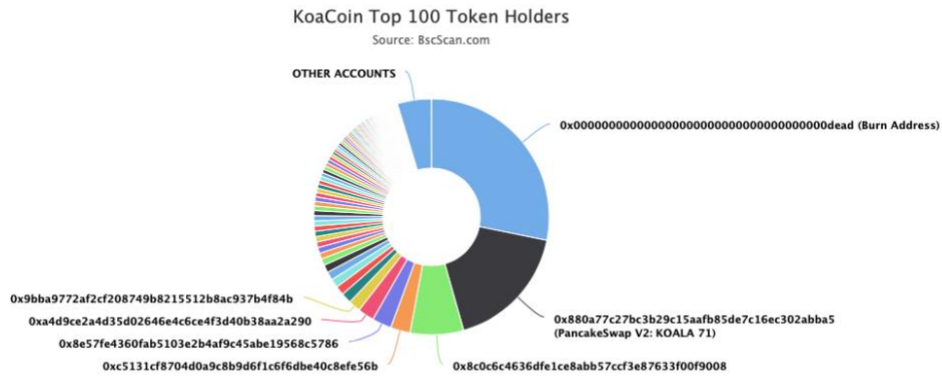
## Token contract details for 12.06.2021

Contract name	KoaCoin
Contract address	0xE7bc467e7fa341f9e4143EF938755D3679D6631
Total supply	100,000,000,000
Token ticker	KOALA
Decimals	9
Token holders	377
Transactions count	2,588
Top 100 holders dominance	95.32%
Liquidity fee	6
Tax fee	1
Total fees	28238805674375277
Uniswap V2 pair	0x880a77c27bc3b29c15aafb85de7c16ec302abba5
Contract deployer address	0x0358b94Cb0CF1F2383a8976ee072902e06fC5e47
Contract's current owner address	0x8c0c6c4636dfe1ce8abb57ccf3e87633f00f9008

# KoaCoin Token Distribution

💡 The top 100 holders collectively own 95.32% (95,323,106,296.37 Tokens) of KoaCoin

💡 Token Total Supply: 100,000,000,000.00 Token | Total Token Holders: 377

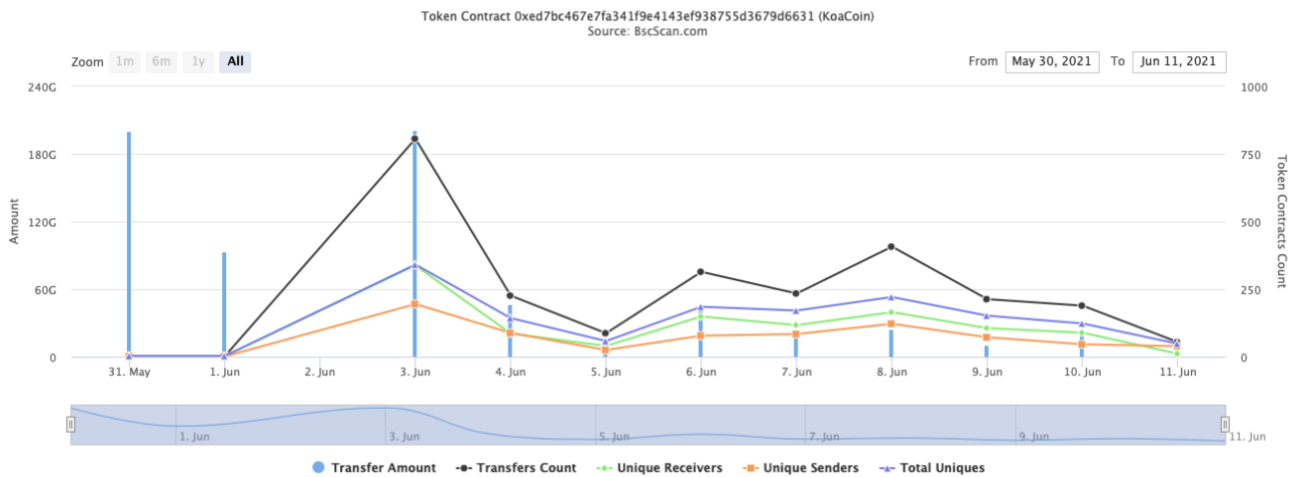


(A total of 95,323,106,296.37 tokens held by the top 100 accounts from the total supply of 100,000,000,000.00 token)

# KoaCoin Contract Interaction Details


### Time Series: Token Contract Overview

Mon 31, May 2021 - Fri 11, Jun 2021





# KoaCoin Top 10 Token Holders

Rank	Address	Quantity (Token)	Percentage
1	<a href="#">Burn Address</a>	28,200,000,000	28.2000%
2	 <a href="#">PancakeSwap V2: KOALA 71</a>	17,399,003,457.107164059	17.3990%
3	<a href="#">0x8c0c6c4636dfe1ce8abb57ccf3e87633f00f9008</a>	7,334,214,572.017141681	7.3342%
4	<a href="#">0xc5131cf8704d0a9c8b9d6f1c6f6dbe40c8efe56b</a>	2,700,619,925.642470533	2.7006%
5	<a href="#">0x8e57fe4360fab5103e2b4af9c45abe19568c5786</a>	2,656,274,794.534608154	2.6563%
6	<a href="#">0xa4d9ce2a4d35d02646e4c6ce4f3d40b38aa2a290</a>	2,256,000,000	2.2560%
7	<a href="#">0x9bba9772af2cf208749b8215512b8ac937b4f84b</a>	1,669,935,842.153460081	1.6699%
8	<a href="#">0xed765a8b064c89458679e116a3c447f9ccf2a659</a>	1,430,828,580.191436453	1.4308%
9	<a href="#">0xdd1726c1ddd7d7080a881f68e9e8457da5c92575</a>	1,238,756,909.069351551	1.2388%
10	<a href="#">0x13907de4055a95e133fdc72aa97e8dd3d8ebd6a3</a>	1,188,772,537.751051872	1.1888%



# Contract functions details

- + [Int] IERC20
  - [Ext] totalSupply
  - [Ext] balanceOf
  - [Ext] transfer #
  - [Ext] allowance
  - [Ext] approve #
  - [Ext] transferFrom #
- + [Lib] SafeMath
  - [Int] add
  - [Int] sub
  - [Int] sub
  - [Int] mul
  - [Int] div
  - [Int] div
  - [Int] mod
  - [Int] mod
- + Context
  - [Int] \_msgSender
  - [Int] \_msgData
- + [Lib] Address
  - [Int] isContract
  - [Int] sendValue #
  - [Int] functionCall #
  - [Int] functionCall #
  - [Int] functionCallWithValue #
  - [Int] functionCallWithValue #
  - [Prv] \_functionCallWithValue #
- + Ownable (Context)
  - [Int] <Constructor> #
  - [Pub] owner
  - [Pub] renounceOwnership #
    - modifiers: onlyOwner
  - [Pub] transferOwnership #
    - modifiers: onlyOwner
  - [Pub] geUnlockTime
  - [Pub] lock #
    - modifiers: onlyOwner
  - [Pub] unlock #
- + [Int] IUniswapV2Factory
  - [Ext] feeTo
  - [Ext] feeToSetter
  - [Ext] getPair
  - [Ext] allPairs
  - [Ext] allPairsLength
  - [Ext] createPair #
  - [Ext] setFeeTo #



- [Ext] setFeeToSetter #
- + [Int] IUniswapV2Pair
  - [Ext] name
  - [Ext] symbol
  - [Ext] decimals
  - [Ext] totalSupply
  - [Ext] balanceOf
  - [Ext] allowance
  - [Ext] approve #
  - [Ext] transfer #
  - [Ext] transferFrom #
  - [Ext] DOMAIN\_SEPARATOR
  - [Ext] PERMIT\_TYPEHASH
  - [Ext] nonces
  - [Ext] permit #
  - [Ext] MINIMUM\_LIQUIDITY
  - [Ext] factory
  - [Ext] token0
  - [Ext] token1
  - [Ext] getReserves
  - [Ext] price0CumulativeLast
  - [Ext] price1CumulativeLast
  - [Ext] kLast
  - [Ext] mint #
  - [Ext] burn #
  - [Ext] swap #
  - [Ext] skim #
  - [Ext] sync #
  - [Ext] initialize #
- + [Int] IUniswapV2Router01
  - [Ext] factory
  - [Ext] WETH
  - [Ext] addLiquidity #
  - [Ext] addLiquidityETH (\$)
  - [Ext] removeLiquidity #
  - [Ext] removeLiquidityETH #
  - [Ext] removeLiquidityWithPermit #
  - [Ext] removeLiquidityETHWithPermit #
  - [Ext] swapExactTokensForTokens #
  - [Ext] swapTokensForExactTokens #
  - [Ext] swapExactETHForTokens (\$)
  - [Ext] swapTokensForExactETH #
  - [Ext] swapExactTokensForETH #
  - [Ext] swapETHForExactTokens (\$)
  - [Ext] quote
  - [Ext] getAmountOut
  - [Ext] getAmountIn
  - [Ext] getAmountsOut
  - [Ext] getAmountsIn
- + [Int] IUniswapV2Router02 (IUniswapV2Router01)
  - [Ext] removeLiquidityETHSupportingFeeOnTransferTokens #
  - [Ext] removeLiquidityETHWithPermitSupportingFeeOnTransferTokens #

- [Ext] swapExactTokensForTokensSupportingFeeOnTransferTokens #
- [Ext] swapExactETHForTokensSupportingFeeOnTransferTokens (\$)
- [Ext] swapExactTokensForETHSupportingFeeOnTransferTokens #
- + KoaCoin (Context, IERC20, Ownable)
  - [Pub] <Constructor> #
  - [Pub] name
  - [Pub] symbol
  - [Pub] decimals
  - [Pub] totalSupply
  - [Pub] balanceOf
  - [Pub] transfer #
  - [Pub] allowance
  - [Pub] approve #
  - [Pub] transferFrom #
  - [Pub] increaseAllowance #
  - [Pub] decreaseAllowance #
  - [Pub] isExcludedFromReward
  - [Pub] totalFees
  - [Pub] deliver #
  - [Pub] reflectionFromToken
  - [Pub] tokenFromReflection
  - [Pub] excludeFromReward #
    - modifiers: onlyOwner
  - [Ext] includeInReward #
    - modifiers: onlyOwner
  - [Prv] \_transferBothExcluded #
  - [Pub] excludeFromFee #
    - modifiers: onlyOwner
  - [Pub] includeInFee #
    - modifiers: onlyOwner
  - [Ext] setTaxFeePercent #
    - modifiers: onlyOwner
  - [Ext] setLiquidityFeePercent #
    - modifiers: onlyOwner
  - [Ext] setMaxTxPercent #
    - modifiers: onlyOwner
  - [Pub] setSwapAndLiquifyEnabled #
    - modifiers: onlyOwner
  - [Ext] <Fallback> (\$)
  - [Prv] \_reflectFee #
  - [Prv] \_getValues
  - [Prv] \_getTValues
  - [Prv] \_getRValues
  - [Prv] \_getRate
  - [Prv] \_getCurrentSupply
  - [Prv] \_takeLiquidity #
  - [Prv] calculateTaxFee
  - [Prv] calculateLiquidityFee
  - [Prv] removeAllFee #
  - [Prv] restoreAllFee #
  - [Pub] isExcludedFromFee
  - [Prv] sendBNBToCharity #
  - [Ext] \_setCharityWallet #
    - modifiers: onlyOwner

- [Prv] \_approve #
- [Prv] \_transfer #
- [Prv] swapAndLiquify #
  - modifiers: lockTheSwap
- [Prv] swapTokensForEth #
- [Prv] addLiquidity #
- [Prv] \_tokenTransfer #
- [Prv] \_transferStandard #
- [Prv] \_transferToExcluded #
- [Prv] \_transferFromExcluded #

(\$) = payable function

# = non-constant function

# Issues Checking Status

Issue description		Checking status
1.	Compiler errors.	Passed
2.	Race conditions and Reentrancy. Cross-function race conditions.	Passed
3.	Possible delays in data delivery.	Passed
4.	Oracle calls.	Passed
5.	Front running.	Passed
6.	Timestamp dependence.	Passed
7.	Integer Overflow and Underflow.	Passed
8.	DoS with Revert.	Passed
9.	DoS with block gas limit.	Low issues
10.	Methods execution permissions.	Passed
11.	Economy model of the contract.	Passed
12.	The impact of the exchange rate on the logic.	Passed
13.	Private user data leaks.	Passed
14.	Malicious Event log.	Passed
15.	Scoping and Declarations.	Passed
16.	Uninitialized storage pointers.	Passed
17.	Arithmetic accuracy.	Passed
18.	Design Logic.	Passed
19.	Cross-function race conditions.	Passed
20.	Safe Open Zeppelin contracts implementation and usage.	Passed
21.	Fallback function security.	Passed

# Security Issues

## ✓ High Severity Issues

No high severity issues found.

## ✓ Medium Severity Issues

No medium severity issues found.

## ✓ Low Severity Issues

### 1. Out of gas

Issue:

- The function `includeInReward()` uses the loop to find and remove addresses from the `_excluded` list. Function will be aborted with `OUT_OF_GAS` exception if there will be a long excluded addresses list.

```
function includeInReward(address account) external onlyOwner() {
    require(!_isExcluded[account], "Account is already excluded");
    for (uint256 i = 0; i < _excluded.length; i++) {
        if (_excluded[i] == account) {
            _excluded[i] = _excluded[_excluded.length - 1];
            _tOwned[account] = 0;
            _isExcluded[account] = false;
            _excluded.pop();
            break;
        }
    }
}
```

- The function `_getCurrentSupply` also uses the loop for evaluating total supply. It also could be aborted with `OUT_OF_GAS` exception if there will be a long excluded addresses list.

```
function _getCurrentSupply() private view returns (uint256, uint256) {
    uint256 rSupply = _rTotal;
    uint256 tSupply = _tTotal;
    for (uint256 i = 0; i < _excluded.length; i++) {
        if (
            _rOwned[_excluded[i]] > rSupply ||
            _tOwned[_excluded[i]] > tSupply
        ) return (_rTotal, _tTotal);
        rSupply = rSupply.sub(_rOwned[_excluded[i]]);
        tSupply = tSupply.sub(_tOwned[_excluded[i]]);
    }
    if (rSupply < _rTotal.div(_tTotal)) return (_rTotal, _tTotal);
    return (rSupply, tSupply);
}
```

Recommendation:

Check that the excluded array length is not too big.

## Owner privileges (In the period when the owner is not renounced)

- Owner can change the tax and liquidity fee.

```
function setTaxFeePercent(uint256 taxFee) external onlyOwner() {
    _taxFee = taxFee;
}

function setLiquidityFeePercent(uint256 liquidityFee) external onlyOwner() {
    _liquidityFee = liquidityFee;
}
```

- Owner can change the maximum transaction amount.

```
function setMaxTxPercent(uint256 maxTxPercent) external onlyOwner() {
    _maxTxAmount = _tTotal.mul(maxTxPercent).div(
        10**2
    );
}
```

- Owner can exclude from the fee.

```
function excludeFromFee(address account) public onlyOwner {
    _isExcludedFromFee[account] = true;
}
```

- Owner can change charity address.

```
function _setCharityWallet(address payable charityWalletAddress) external onlyOwner() {
    _charityWalletAddress = charityWalletAddress;
}
```

- Owner can lock and unlock. By the way, using these functions the owner could retake privileges even after the ownership was renounced.

```
//Locks the contract for owner for the amount of time provided
function lock(uint256 time) public virtual onlyOwner {
    _previousOwner = _owner;
    _owner = address(0);
    _lockTime = now + time;
    emit OwnershipTransferred(_owner, address(0));
}

//Unlocks the contract for owner when _lockTime is exceeds
function unlock() public virtual {
    require(_previousOwner == msg.sender, "You don't have permission to unlock");
    require(now > _lockTime, "Contract is locked until 7 days");
    emit OwnershipTransferred(_owner, _previousOwner);
    _owner = _previousOwner;
}
```

# Conclusion

Smart contracts contain low severity issues! Liquidity pair contract's security is not checked due to out of scope.

Liquidity locking details NOT provided by the team.

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## *TechRate note:*

*Please check the disclaimer above and note, the audit makes no statements or warranties on business model, investment attractiveness or code sustainability. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.*



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