



TechRate

AUDIT COMPANY

Smart Contract Security Audit

TechRate

June, 2021

Audit Details



Audited project

BitcoinMax.io



Deployer address

0x51073BD339DbFC99d2DF5149d7399AE6Ca339a2a



Client contacts:

BitcoinMax.io team



Blockchain

Ethereum



Project website:

Not provided by BitcoinMax.io team



Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

Background

TechRate was commissioned by BitcoinMax.io to perform an audit of smart contracts:

<https://etherscan.io/address/0x4672e4ea045568f69e769fe8a611ad6ede6271e6#code>

The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be used to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

Contracts Details

Token contract details for 08.06.2021

Contract name	BitcoinMax.io
Contract address	0x4672e4ea045568F69e769Fe8A611Ad6EdE6271e6
Total supply	20,974,965,224,185,000.286468695942216136
Token ticker	BTCMax
Decimals	18
Token holders	4
Transactions count	4
Top 100 holders dominance	100.00%
Tax fee	100
Total fees	25034775814986713531304057783864
Contract deployer address	0x51073BD339DbFC99d2DF5149d7399AE6Ca339a2a
Contract's current owner address	0x51073bd339dbfc99d2df5149d7399ae6ca339a2a

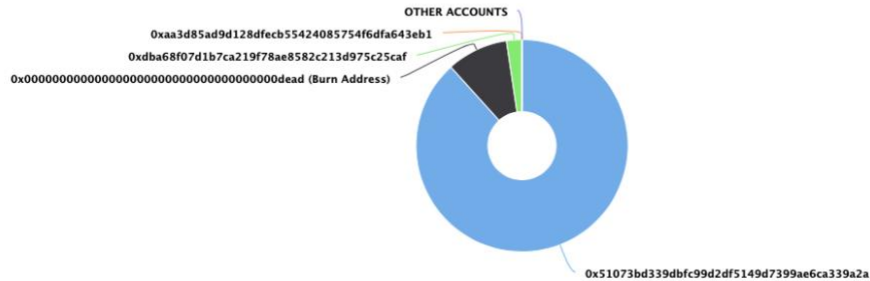
BitcoinMax.io Token Distribution

The top 100 holders collectively own 100.00% (20,974,495,832,289,900.00 Tokens) of BitcoinMax.io

Token Total Supply: 20,974,965,224,185,000.29 Token | Total Token Holders: 4

BitcoinMax.io Top 100 Token Holders

Source: Etherscan.io



(A total of 20,974,495,832,289,900.00 tokens held by the top 100 accounts from the total supply of 20,974,965,224,185,000.29 token)

BitcoinMax.io Contract Interaction Details

Time Series: Token Contract Overview


Mon 31, May 2021 - Thu 3, Jun 2021

Token Contract 0x4672e4ea045568f69e769fe8a611ad6ede6271e6 (BitcoinMax.io)

Source: Etherscan.io



BitcoinMax.io Top 10 Token Holders

Rank	Address	Quantity (Token)	Percentage
1	0x51073bd339dbfc99d2df5149d7399ae6ca339a2a	18,520,820,611,991,200.856974260402375942	88.2996%
2	Burn Address	1,961,870,678,360,980.368701340344607331	9.3534%
3	 0xdba68f07d1b7ca219f78ae8582c213d975c25caf	490,117,534,268,286.02370348673189778	2.3367%
4	0xaa3d85ad9d128dfecb55424085754f6dfa643eb1	1,687,007,669,383.061777524294521235	0.0080%



Contract functions details

+ Context

- [Int] _msgSender
- [Int] _msgData

+ [Int] IERC20

- [Ext] totalSupply
- [Ext] balanceOf
- [Ext] transfer #
- [Ext] allowance
- [Ext] approve #
- [Ext] transferFrom #

+ [Lib] SafeMath

- [Int] add
- [Int] sub
- [Int] sub
- [Int] mul
- [Int] div
- [Int] div
- [Int] mod
- [Int] mod

+ [Lib] Address

- [Int] isContract
- [Int] sendValue #
- [Int] functionCall #
- [Int] functionCall #
- [Int] functionCallWithValue #
- [Int] functionCallWithValue #
- [Prv] _functionCallWithValue #

+ Ownable (Context)

- [Pub] <Constructor> #
- [Pub] owner
- [Pub] renounceOwnership #
 - modifiers: onlyOwner
- [Pub] transferOwnership #
 - modifiers: onlyOwner

+ BTCMax (Context, IERC20, Ownable)

- [Pub] <Constructor> #
- [Pub] name
- [Pub] symbol
- [Pub] decimals
- [Pub] totalSupply
- [Pub] balanceOf
- [Pub] transfer #
- [Pub] allowance
- [Pub] approve #
- [Pub] transferFrom #
- [Pub] increaseAllowance #

- [Pub] decreaseAllowance #
- [Pub] isExcluded
- [Pub] totalFees
- [Pub] totalBurn
- [Pub] deliver #
- [Pub] reflectionFromToken
- [Pub] tokenFromReflection
- [Ext] excludeAccount #
 - modifiers: onlyOwner
- [Ext] includeAccount #
 - modifiers: onlyOwner
- [Prv] _approve #
- [Prv] _transfer #
- [Prv] _transferStandard #
- [Prv] _standardTransferContent #
- [Prv] _transferToExcluded #
- [Prv] _excludedFromTransferContent #
- [Prv] _transferFromExcluded #
- [Prv] _excludedToTransferContent #
- [Prv] _transferBothExcluded #
- [Prv] _bothTransferContent #
- [Prv] _reflectFee #
- [Prv] _getValues
- [Prv] _getTBasics
- [Prv] getTTransferAmount
- [Prv] _getRBasics
- [Prv] _getRTransferAmount
- [Prv] _getRate
- [Prv] _getCurrentSupply
- [Prv] removeAllFee #
- [Prv] restoreAllFee #
- [Pub] _getTaxFee
- [Prv] _getMaxTxAmount

(\$) = payable function

= non-constant function

Issues Checking Status

Issue description	Checking status
1. Compiler errors.	Passed
2. Race conditions and Reentrancy. Cross-function race conditions.	Passed
3. Possible delays in data delivery.	Passed
4. Oracle calls.	Passed
5. Front running.	Passed
6. Timestamp dependence.	Passed
7. Integer Overflow and Underflow.	Passed
8. DoS with Revert.	Passed
9. DoS with block gas limit.	Low issues
10. Methods execution permissions.	Passed
11. Economy model of the contract.	Passed
12. The impact of the exchange rate on the logic.	Passed
13. Private user data leaks.	Passed
14. Malicious Event log.	Passed
15. Scoping and Declarations.	Passed
16. Uninitialized storage pointers.	Passed
17. Arithmetic accuracy.	Passed
18. Design Logic.	Passed
19. Cross-function race conditions.	Passed
20. Safe Open Zeppelin contracts implementation and usage.	Passed
21. Fallback function security.	Passed

Security Issues

✓ High Severity Issues

No high severity issues found.

✓ Medium Severity Issues

No medium severity issues found.

✓ Low Severity Issues

1. Out of gas

Issue:

- The function `includeAccount()` uses the loop to find and remove addresses from the `_excluded` list. Function will be aborted with `OUT_OF_GAS` exception if there will be a long excluded addresses list.

```
function includeAccount(address account↑) external onlyOwner() {
    require(!_isExcluded[account↑], "Account is already excluded");
    for (uint256 i = 0; i < _excluded.length; i++) {
        if (_excluded[i] == account↑) {
            ftrace | funcSig
            _excluded[i] = _excluded[_excluded.length - 1];
            _tOwned[account↑] = 0;
            _isExcluded[account↑] = false;
            _excluded.pop();
            break;
        }
    }
}
```

- The function `_getCurrentSupply` also uses the loop for evaluating total supply. It also could be aborted with `OUT_OF_GAS` exception if there will be a long excluded addresses list.

```
function _getCurrentSupply() private view returns(uint256, uint256) {
    ftrace | funcSig
    uint256 rSupply = _rTotal;
    uint256 tSupply = _tTotal;
    for (uint256 i = 0; i < _excluded.length; i++) {
        if (_rOwned[_excluded[i]] > rSupply || _tOwned[_excluded[i]] > tSupply) return (_rTotal, _tTotal);
        rSupply = rSupply.sub(_rOwned[_excluded[i]]);
        ftrace | funcSig
        tSupply = tSupply.sub(_tOwned[_excluded[i]]);
    }
    if (rSupply < _rTotal.div(_tTotal)) return (_rTotal, _tTotal);
    return (rSupply, tSupply);
    ftrace | funcSig
}
```

Recommendation:

Check that the excluded array length is not too big.

Conclusion

Smart contracts contain low severity issues! Liquidity pair contract's security is not checked due to out of scope.

Liquidity locking details NOT provided by the team.

TechRate note:

Please check the disclaimer above and note, the audit makes no statements or warranties on business model, investment attractiveness or code sustainability. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.



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