

# SHARK Smart Contract Security Audit

### **Disclaimer**

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

DISCLAIMER: By reading this report or any part of it, you agree to the terms of this disclaimer. If you do not agree to the terms, then please immediately cease reading this report, and delete and destroy any and all copies of this report downloaded and/or printed by you. This report is provided for information purposes only and on a non-reliance basis, and does not constitute investment advice. No one shall have any right to rely on the report or its contents, and TechRate and its affiliates (including holding companies, shareholders, subsidiaries, employees, directors, officers and other representatives) (TechRate) owe no duty of care towards you or any other person, nor does TechRate make any warranty or representation to any person on the accuracy or completeness of the report. The report is provided "as is", without any conditions, warranties or other terms of any kind except as set out in this disclaimer, and TechRate hereby excludes all representations, warranties, conditions and other terms (including, without limitation, the warranties implied by law of satisfactory quality, fitness for purpose and the use of reasonable care and skill) which, but for this clause, might have effect in relation to the report. Except and only to the extent that it is prohibited by law, TechRate hereby excludes all liability and responsibility, and neither you nor any other person shall have any claim against TechRate, for any amount or kind of loss or damage that may result to you or any other person (including without limitation, any direct, indirect, special, punitive, consequential or pure economic loss or damages, or any loss of income, profits, goodwill, data, contracts, use of money, or business interruption, and whether in delict, tort (including without limitation negligence), contract, breach of statutory duty, misrepresentation (whether innocent or negligent) or otherwise under any claim of any nature whatsoever in any jurisdiction) in any way arising from or connected with this report and the use, inability to use or the results of use of this report, and any reliance on this report.

The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

## **Background**

TechRate was commissioned by SHARK to perform an audit of smart contracts:

- SharkPool
   https://bscscan.com/address/0x20E571543C825def7ffcEAa354D5BC7727A62602
- SharkMinter https://bscscan.com/address/0x4188E681167BE0C5d45B4d839E78C632Ee41584d
- SharkReferral https://bscscan.com/address/0xa41B47399288994C6bCE1C5E26B14ec9e948e9a5
- SharkToken https://bscscan.com/address/0xf7321385a461C4490d5526D83E63c366b149cB15
- StrategyHelperV1
   https://bscscan.com/address/0xd9bAfd0024d931D103289721De0D43077e7c2B49
- StrategyCompoundPantherV2 <a href="https://bscscan.com/address/0x9c36cBEcc56523810F7eDdC5348c9e8b33e65EB8">https://bscscan.com/address/0x9c36cBEcc56523810F7eDdC5348c9e8b33e65EB8</a>
- Zap <a href="https://bscscan.com/address/0xA96CeA606D206310e4ffaa65577D316D49043cDF">https://bscscan.com/address/0xA96CeA606D206310e4ffaa65577D316D49043cDF</a>

The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be used to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

# **Issues Checking Status**

| Nº | Issue description.  | Checking status |
|----|---|-----------------|
| 1  | Compiler warnings.  | Passed          |
| 2  | Race conditions and Reentrancy. Cross-function race conditions. | Passed          |
| 3  | Possible delays in data delivery.                               | Passed          |
| 4  | Oracle calls.   | Passed          |
| 5  | Front running.  | Passed          |
| 6  | Timestamp dependence.   | Passed          |
| 7  | Integer Overflow and Underflow.                                 | Passed          |
| 8  | DoS with Revert.  | Passed          |
| 9  | DoS with block gas limit.                                       | Passed          |
| 10 | Methods execution permissions.                                  | Passed          |
| 11 | Economy model.  | Passed          |
| 12 | The impact of the exchange rate on the logic.                   | Passed          |
| 13 | Private user data leaks.  | Passed          |
| 14 | Malicious Event log.  | Passed          |
| 15 | Scoping and Declarations.                                       | Passed          |
| 16 | Uninitialized storage pointers.                                 | Passed          |
| 17 | Arithmetic accuracy.  | Passed          |
| 18 | Design Logic.   | Passed          |
| 19 | Cross-function race conditions.                                 | Passed          |
| 20 | Safe Zeppelin module.   | Passed          |
| 21 | Fallback function security.                                     | Passed          |

# **Security Issues**

## **High Severity Issues**

#### 1. Calculation error

#### Issue:

In StrategyCompoundPantherV2 there are 3 functions - tax, \_depositTo, withdrawAll calculates tax fee in the wrong way. In all functions transferTaxRate = 500 and after calculating it ends to 2500%.

#### **Recommendation:**

If logic is to divide tax fee for contract and pool per 5%, we recommend to avoid multiplying and use sum.

## **Medium Severity Issues**

No low severity issues found.

## **Low Severity Issues**

No low severity issues found.

# Owner privileges

| Shar  | kMinter:   |
|-------|--|
|       | Owner can change the performance fee from 0 to 50%.          |
|       | Owner can change the withdrawal fee from 0 to 5%.            |
|       | Owner can set the withdrawal free period.                    |
|       | Owner can change the withdrawal fee from 0 to 5%.            |
| Shar  | kPool:   |
|       | Owner can set the token for rewards.                         |
|       | Owner can change the Strategy Helper contract.               |
|       | Owner can change the stake permission.                       |
| Shar  | kReferral:   |
|       | Owner can update the operator's status.                      |
|       | Owner can drain tokens.                                      |
| Shar  | kToken:  |
|       | Owner can mint.  |
| Strat | egyCompoundPantherV1:  |
|       | Owner can change the referral contract.                      |
|       | Owner can change the referral commission rate from 0 to 10%. |
|       | Owner can change the Minter Contract.                        |
|       | Owner can change the pool ID.                                |

## **Notes**

In StrategyCompoundPantherV2 there is harvest function that calls deposit method from MasterChef and sends

" $0 \times D9 = bB6d95f3D8f3Da0b922bB05E0E79501C13554$ " as a referral address.

## Conclusion

Smart contracts contain low severity issues and owner privileges. LP pair contract is not checked. No liquidity locking details found!

#### Techrate note:

Please check the disclaimer above and note, the audit makes no statements or warranties on business model, investment attractiveness or code sustainability. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.