

Smart Contract Security Audit

Audit details:

Audited project: Music Token

Deployer address: 0x71cc6ca75bf3e96d744a6b9f29cc137185f18588

Client contacts: Music Token team

Blockchain: Binance Smart Chain

Project website: https://nftmusic.ai

May, 2021 TechRate

Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

DISCLAIMER: By reading this report or any part of it, you agree to the terms of this disclaimer. If you do not agree to the terms, then please immediately cease reading this report, and delete and destroy any and all copies of this report downloaded and/or printed by you. This report is provided for information purposes only and on a non-reliance basis, and does not constitute investment advice. No one shall have any right to rely on the report or its contents, and TechRate and its affiliates (including holding companies, shareholders, subsidiaries, employees, directors, officers and other representatives) (TechRate) owe no duty of care towards you or any other person, nor does TechRate make any warranty or representation to any person on the accuracy or completeness of the report. The report is provided "as is", without any conditions, warranties or other terms of any kind except as set out in this disclaimer, and TechRate hereby excludes all representations, warranties, conditions and other terms (including, without limitation, the warranties implied by law of satisfactory quality, fitness for purpose and the use of reasonable care and skill) which, but for this clause, might have effect in relation to the report. Except and only to the extent that it is prohibited by law, TechRate hereby excludes all liability and responsibility, and neither you nor any other person shall have any claim against TechRate, for any amount or kind of loss or damage that may result to you or any other person (including without limitation, any direct, indirect, special, punitive, consequential or pure economic loss or damages, or any loss of income, profits, goodwill, data, contracts, use of money, or business interruption, and whether in delict, tort (including without limitation negligence), contract, breach of statutory duty, misrepresentation (whether innocent or negligent) or otherwise under any claim of any nature whatsoever in any jurisdiction) in any way arising from or connected with this report and the use, inability to use or the results of use of this report, and any reliance on this report.

The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

Background

TechRate was commissioned by Music Token to perform an audit of smart contracts:

• <u>https://bscscan.com/address/0xebadab168c1a4592c8713454c4b1bffe383678</u> 54#code

The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be used to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

Contracts details

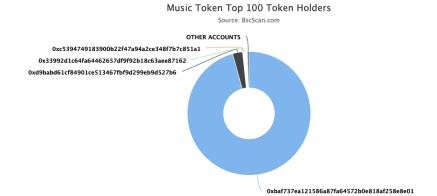
Token contract details for 20.05.2021.

Contract name:	Music Token
Contract address:	0xebadab168c1a4592c8713454c4b1bffe38367854
Total supply:	10000000000000000000
Token ticker:	MUSIC
Decimals:	9
Token holders:	61
Transactions count:	141
Top 100 holders dominance:	99.59 %
Liquidity fee:	5
Tax fee:	5
Total fees:	3180154900905086768
Pancake V2 pair:	0xd9babd61cf84901ce513467fbf9d299eb9d527b6
Contract deployer address:	0x71cc6ca75bf3e96d744a6b9f29cc137185f18588
Contract's current owner address:	0xbaf737ea121586a87fa64572b0e818af258e8e01

Music Token token distribution

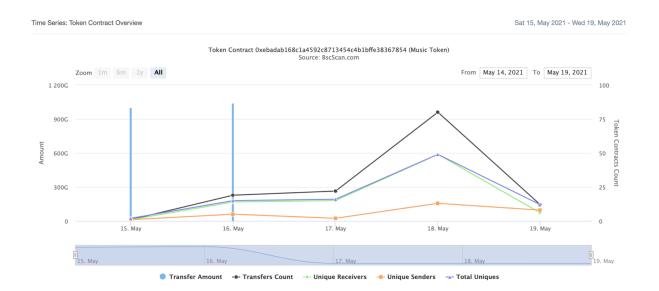


∑ Token Total Supply: 1,000,000,000,000.00 Token | Total Token Holders: 61



(A total of 995,908,765,263.64 tokens held by the top 100 accounts from the total supply of 1,000,000,000,000.00 token)

Music Token contract interaction details



Music Token top 10 token holders

Rank	Address	Quantity (Token)	
1	0xbaf737ea121586a87fa64572b0e818af258e8e01	957,296,127,198.71919816	95.7296%
2		26,088,195,805.335874853	2.6088%
3	0x33992d1c64fa64462657df9f92b18c63aee87162	1,669,296,529.009864999	0.1669%
4	0xc5394749183900b22f47a94a2ce348f7b7c851a1	1,309,717,770.602638153	0.1310%
5	0x2a521ddaf54ce10a17cdf5bbcf4ed48c880edef0	1,293,793,410.618197832	0.1294%
6	0x15843aef02decb46289889aad2dc637ac62180db	1,024,717,465.696231006	0.1025%
7	0x57d46feda01aef06f31551a8c39a9eb187d0e0b5	963,022,046.218722902	0.0963%
8	0x1536834759d12005e0e5f0d1bb12b3fe6e06593e	774,729,757.365294687	0.0775%
9	0x7852c0987d467ca4abd302e22f161d93195f2db2	661,994,209.109781436	0.0662%
10	0xfa3d7ca4fb5f46273965e2f90a7f0b29fb4c2fec	649,766,961.041284011	0.0650%

Music Token LP token holders

Rank	Address	Quantity	Percentage
1	0xbaf737ea121586a87fa64572b0e818af258e8e01	55.449677229015977807	100.0000%
2	<u> </u>	0.00000000000001	0.0000%

Contract functions details

+ [Int] IERC20

- [Ext] totalSupply
- [Ext] balanceOf
- [Ext] transfer #
- [Ext] allowance
- [Ext] approve #
- [Ext] transferFrom #

+ [Lib] SafeMath

- [Int] add
- [Int] sub
- [Int] sub
- [Int] mul
- [Int] div
- [Int] div
- [Int] mod
- [Int] mod

+ Context

- [Int] _msgSender
- [Int] _msgData

+ [Lib] Address

- [Int] isContract
- [Int] sendValue #
- [Int] functionCall #
- [Int] functionCall #
- [Int] functionCallWithValue #
- [Int] functionCallWithValue #
- [Prv] _functionCallWithValue #

+ Ownable (Context)

- [Int] <Constructor> #
- [Pub] owner
- [Pub] renounceOwnership #
 - modifiers: onlyOwner
- [Pub] transferOwnership #
 - modifiers: onlyOwner
- [Pub] geUnlockTime
- [Pub] lock #
 - modifiers: onlyOwner
- [Pub] unlock #
- + [Int] IUniswapV2Factory

- [Ext] feeTo
- [Ext] feeToSetter
- [Ext] getPair
- [Ext] allPairs
- [Ext] allPairsLength
- [Ext] createPair #
- [Ext] setFeeTo #
- [Ext] setFeeToSetter #

+ [Int] IUniswapV2Pair

- [Ext] name
- [Ext] symbol
- [Ext] decimals
- [Ext] totalSupply
- [Ext] balanceOf
- [Ext] allowance
- [Ext] approve #
- [Ext] transfer #
- [Ext] transferFrom #
- [Ext] DOMAIN_SEPARATOR
- [Ext] PERMIT_TYPEHASH
- [Ext] nonces
- [Ext] permit #
- [Ext] MINIMUM_LIQUIDITY
- [Ext] factory
- [Ext] token0
- [Ext] token1
- [Ext] getReserves
- [Ext] price0CumulativeLast
- [Ext] price1CumulativeLast
- [Ext] kLast
- [Ext] mint #
- [Ext] burn #
- [Ext] swap #
- [Ext] skim #
- [Ext] sync #
- [Ext] initialize #

+ [Int] IUniswapV2Router01

- [Ext] factory
- [Ext] WETH
- [Ext] addLiquidity #
- [Ext] addLiquidityETH (\$)
- [Ext] removeLiquidity #
- [Ext] removeLiquidityETH #
- [Ext] removeLiquidityWithPermit #
- [Ext] removeLiquidityETHWithPermit #

- [Ext] swapExactTokensForTokens #
- [Ext] swapTokensForExactTokens #
- [Ext] swapExactETHForTokens (\$)
- [Ext] swapTokensForExactETH #
- [Ext] swapExactTokensForETH #
- [Ext] swapETHForExactTokens (\$)
- [Ext] quote
- [Ext] getAmountOut
- [Ext] getAmountIn
- [Ext] getAmountsOut
- [Ext] getAmountsIn
- + [Int] IUniswapV2Router02 (IUniswapV2Router01)
 - [Ext] removeLiquidityETHSupportingFeeOnTransferTokens #
 - [Ext] removeLiquidityETHWithPermitSupportingFeeOnTransferTokens #
 - [Ext] swapExactTokensForTokensSupportingFeeOnTransferTokens #
 - [Ext] swapExactETHForTokensSupportingFeeOnTransferTokens (\$)
 - [Ext] swapExactTokensForETHSupportingFeeOnTransferTokens #
- + MusicToken (Context, IERC20, Ownable)
 - [Pub] <Constructor> #
 - [Pub] name
 - [Pub] symbol
 - [Pub] decimals
 - [Pub] totalSupply
 - [Pub] balanceOf
 - [Pub] transfer #
 - [Pub] allowance
 - [Pub] approve #
 - [Pub] transferFrom #
 - [Pub] increaseAllowance #
 - [Pub] decreaseAllowance #
 - [Pub] isExcludedFromReward
 - [Pub] totalFees
 - [Pub] deliver #
 - [Pub] reflectionFromToken
 - [Pub] tokenFromReflection
 - [Pub] excludeFromReward #
 - modifiers: onlyOwner
 - [Ext] includeInReward #
 - modifiers: onlyOwner
 - [Prv] transferBothExcluded #
 - [Pub] excludeFromFee #
 - modifiers: onlyOwner
 - [Pub] includeInFee #
 - modifiers: onlyOwner
 - [Ext] setTaxFeePercent #

- modifiers: onlyOwner
- [Ext] setLiquidityFeePercent #
 - modifiers: onlyOwner
- [Ext] setMaxTxPercent #
 - modifiers: onlyOwner
- [Pub] setSwapAndLiquifyEnabled #
 - modifiers: onlyOwner
- [Ext] <Fallback> (\$)
- [Prv] _reflectFee #
- [Prv] _getValues
- [Prv] _getTValues
- [Prv] _getRValues
- [Prv] _getRate
- [Prv] _getCurrentSupply
- [Prv] _takeLiquidity #
- [Prv] calculateTaxFee
- [Prv] calculateLiquidityFee
- [Prv] removeAllFee #
- [Prv] restoreAllFee #
- [Pub] isExcludedFromFee
- [Prv] _approve #
- [Prv] _transfer #
- [Prv] swapAndLiquify #
 - modifiers: lockTheSwap
- [Prv] swapTokensForEth #
- [Prv] addLiquidity #
- [Prv] _tokenTransfer #
- [Prv] _transferStandard #
- [Prv] _transferToExcluded #
- [Prv] _transferFromExcluded #
- (\$) = payable function
- # = non-constant function

Issues Checking Status

Nº	Issue description.	Checking status
1	Compiler errors.	Passed
2	Race conditions and Reentrancy. Cross-function race conditions.	Passed
3	Possible delays in data delivery.	Passed
4	Oracle calls.	Passed
5	Front running.	Passed
6	Timestamp dependence.	Passed
7	Integer Overflow and Underflow.	Passed
8	DoS with Revert.	Passed
9	DoS with block gas limit.	Low issues
10	Methods execution permissions.	Passed
11	Economy model of the contract.	Passed
12	The impact of the exchange rate on the logic.	Passed
13	Private user data leaks.	Passed
14	Malicious Event log.	Passed
15	Scoping and Declarations.	Passed
16	Uninitialized storage pointers.	Passed
17	Arithmetic accuracy.	Passed
18	Design Logic.	Passed
19	Cross-function race conditions.	Passed
20	Safe Open Zeppelin contracts implementation and usage.	Passed
21	Fallback function security.	Passed

Security Issues

High Severity Issues

No high severity issues found.

Medium Severity Issues

No medium severity issues found.

Low Severity Issues

1. Out of gas

Issue:

☐ The function includeInReward() uses the loop to find and remove addresses from the _excluded list. Function will be aborted with OUT_OF_GAS exception if there will be a long excluded addresses list.

```
function includeInReward(address account 1) external onlyOwner() {
    require( isExcluded[account 1], "Account is already excluded");
    for (uint256 i = 0; i < excluded.length; i++) {
        if (excluded[i] == account 1) {
            excluded[i] = excluded.length - 1];
            tOwned[account 1] = 0;
            isExcluded[account 1] = false;
            excluded.pop();
            break;
        }
    }
}</pre>
```

☐ The function _getCurrentSupply also uses the loop for evaluating total supply. It also could be aborted with OUT_OF_GAS exception if there will be a long excluded addresses list.

Recommendation:

Use EnumerableSet instead of array or do not use long arrays.

Owner privileges (In the period when the owner is not renounced)

Owner can change the tax and liquidity fee.

```
function setTaxFeePercent(uint256 taxFee) external onlyOwner() {
    _taxFee = taxFee;
}

function setLiquidityFeePercent(uint256 liquidityFee) external onlyOwner() {
    _liquidityFee = liquidityFee;
}
```

☐ Owner can change the maximum transaction amount.

Owner can exclude from the fee.

```
function excludeFromFee(address account 1) public onlyOwner {
     isExcludedFromFee[account 1] = true;
}
```

Owner can lock and unlock. By the way, using these functions the owner could leave as owner even after the ownership was renounced.

Conclusion

Smart contracts contain low severity issues and owner privileges! Liquidity pair contract's security is not checked due to out of scope.

No liquidity locking details provided by the team.

Techrate note:

Please check the disclaimer above and note, the audit makes no statements or warranties on business model, investment attractiveness or code sustainability. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.