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AUDIT COMPANY

MATX

Smart Contract Security Audit

Audit Details



Audited project

MatrixToken



Deployer address

0xebdDE907c6D8E38f8A12C456D73948C56d784619



Client contacts:

MatrixToken team



Blockchain

Binance Smart Chain



Project website:

<https://matrixtoken.finance/>

Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

Background

TechRate was commissioned by MatrixToken to perform an audit of smart contracts:

<https://bscscan.com/address/0xebdde907c6d8e38f8a12c456d73948c56d784619#code>

The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

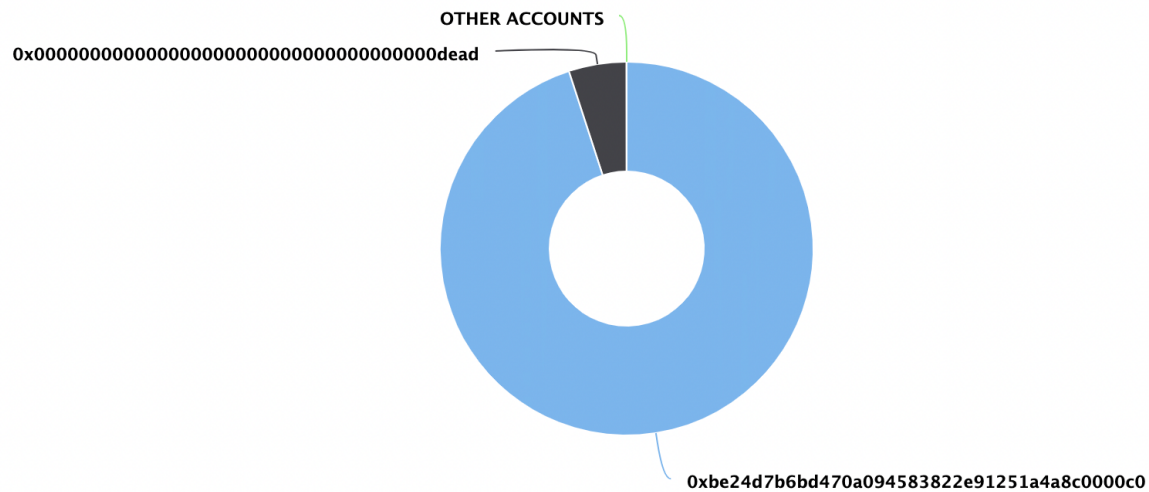
The information in this report should be used to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

Contracts Details

Token contract details for 01.06.2021

Contract name	MATX
Contract address	0xebdDE907c6D8E38f8A12C456D73948C56d784619
Total supply	100,000,000,000
Token ticker	MATX
Decimals	18
Token holders	2
Transactions count	7
Top 100 holders dominance	100%
Liquidity fee	4
Tax fee	4
CharityFee	2
Burn fee	0
Total fees	0
Pancake V2 pair	0x9a3d40003997d2a8245a15757df6739353837aa4
Contract deployer address	0xbe24D7b6bD470a094583822E91251A4A8C0000c0
Contract's current owner address	0xbe24D7b6bD470a094583822E91251A4A8C0000c0

MATX Token Distribution



(A total of 100,000,000,000.00 tokens held by the top 100 accounts from the total supply of 100,000,000,000.00 token)

MATX Contract Interaction Details

Token Contract 0xebdde907c6d8e38f8a12c456d73948c56d784619 (Matrix Token)
Source: BscScan.com



MATX Top 10 Token Holders

Rank	Address	Quantity	Percentage
1	0xbe24d7b6bd470a094583822e91251a4a8c0000c0	95,000,000,000	<div><div></div>95.0000%</div>
2	0x00000000000000000000000000000000dead	5,000,000,000	<div><div></div>5.0000%</div>



Contract functions details

- + [Int] IERC20
 - [Ext] totalSupply
 - [Ext] balanceOf
 - [Ext] transfer #
 - [Ext] allowance
 - [Ext] approve #
 - [Ext] transferFrom #
- + [Lib] SafeMath
 - [Int] tryAdd
 - [Int] trySub
 - [Int] tryMul
 - [Int] tryDiv
 - [Int] tryMod
 - [Int] add
 - [Int] sub
 - [Int] mul
 - [Int] div
 - [Int] mod
 - [Int] sub
 - [Int] div
 - [Int] mod
- + Context
 - [Int] _msgSender
 - [Int] _msgData
- + [Lib] Address
 - [Int] isContract
 - [Int] sendValue #
 - [Int] functionCall #
 - [Int] functionCall #
 - [Int] functionCallWithValue #
 - [Int] functionCallWithValue #
 - [Int] functionStaticCall
 - [Int] functionStaticCall
 - [Int] functionDelegateCall #
 - [Int] functionDelegateCall #
 - [Prv] _verifyCallResult
- + Ownable (Context)
 - [Pub] <Constructor> #
 - [Pub] owner
 - [Pub] renounceOwnership #
 - modifiers: onlyOwner
 - [Pub] transferOwnership #
 - modifiers: onlyOwner
- + [Int] IUniswapV2Factory
 - [Ext] feeTo
 - [Ext] feeToSetter

- [Ext] getPair
- [Ext] allPairs
- [Ext] allPairsLength
- [Ext] createPair #
- [Ext] setFeeTo #
- [Ext] setFeeToSetter #

+ [Int] IUniswapV2Pair

- [Ext] name
- [Ext] symbol
- [Ext] decimals
- [Ext] totalSupply
- [Ext] balanceOf
- [Ext] allowance
- [Ext] approve #
- [Ext] transfer #
- [Ext] transferFrom #
- [Ext] DOMAIN_SEPARATOR
- [Ext] PERMIT_TYPEHASH
- [Ext] nonces
- [Ext] permit #
- [Ext] MINIMUM_LIQUIDITY
- [Ext] factory
- [Ext] token0
- [Ext] token1
- [Ext] getReserves
- [Ext] price0CumulativeLast
- [Ext] price1CumulativeLast
- [Ext] kLast
- [Ext] mint #
- [Ext] burn #
- [Ext] swap #
- [Ext] skim #
- [Ext] sync #
- [Ext] initialize #

+ [Int] IUniswapV2Router01

- [Ext] factory
- [Ext] WETH
- [Ext] addLiquidity #
- [Ext] addLiquidityETH (\$)
- [Ext] removeLiquidity #
- [Ext] removeLiquidityETH #
- [Ext] removeLiquidityWithPermit #
- [Ext] removeLiquidityETHWithPermit #
- [Ext] swapExactTokensForTokens #
- [Ext] swapTokensForExactTokens #
- [Ext] swapExactETHForTokens (\$)
- [Ext] swapTokensForExactETH #
- [Ext] swapExactTokensForETH #
- [Ext] swapETHForExactTokens (\$)
- [Ext] quote
- [Ext] getAmountOut
- [Ext] getAmountIn
- [Ext] getAmountsOut

- [Ext] getAmountsIn
- + [Int] IUniswapV2Router02 (IUniswapV2Router01)
 - [Ext] removeLiquidityETHSupportingFeeOnTransferTokens #
 - [Ext] removeLiquidityETHWithPermitSupportingFeeOnTransferTokens #
 - [Ext] swapExactTokensForTokensSupportingFeeOnTransferTokens #
 - [Ext] swapExactETHForTokensSupportingFeeOnTransferTokens (\$)
 - [Ext] swapExactTokensForETHSupportingFeeOnTransferTokens #
- + MATX (Context, IERC20, Ownable)
 - [Pub] <Constructor> #
 - [Pub] name
 - [Pub] symbol
 - [Pub] decimals
 - [Pub] totalSupply
 - [Pub] balanceOf
 - [Pub] transfer #
 - [Pub] allowance
 - [Pub] approve #
 - [Pub] transferFrom #
 - [Pub] increaseAllowance #
 - [Pub] decreaseAllowance #
 - [Pub] isExcludedFromReward
 - [Pub] totalFees
 - [Pub] deliver #
 - [Pub] reflectionFromToken
 - [Pub] tokenFromReflection
 - [Pub] excludeFromReward #
 - modifiers: onlyOwner
 - [Ext] includeInReward #
 - modifiers: onlyOwner
 - [Prv] _transferBothExcluded #
 - [Pub] excludeFromFee #
 - modifiers: onlyOwner
 - [Pub] includeInFee #
 - modifiers: onlyOwner
 - [Ext] setTaxFeePercent #
 - modifiers: onlyOwner
 - [Ext] setCharityFeePercent #
 - modifiers: onlyOwner
 - [Ext] setLiquidityFeePercent #
 - modifiers: onlyOwner
 - [Ext] setMaxTxPercent #
 - modifiers: onlyOwner
 - [Pub] setSwapAndLiquifyEnabled #
 - modifiers: onlyOwner
 - [Ext] <Fallback> (\$)
 - [Prv] _reflectFee #
 - [Prv] _getValues
 - [Prv] _getTValues
 - [Prv] _getRValues
 - [Prv] _getRate
 - [Prv] _getCurrentSupply
 - [Prv] _takeLiquidity #
 - [Prv] _takeCharity #

- [Prv] calculateTaxFee
- [Prv] calculateCharityFee
- [Prv] calculateLiquidityFee
- [Prv] removeAllFee #
- [Prv] restoreAllFee #
- [Pub] isExcludedFromFee
- [Prv] _approve #
- [Prv] _transfer #
- [Prv] swapAndLiquify #
 - modifiers: lockTheSwap
- [Prv] swapTokensForEth #
- [Prv] addLiquidity #
- [Prv] _tokenTransfer #
- [Prv] _transferStandard #
- [Prv] _transferToExcluded #
- [Prv] _transferFromExcluded #

(\$) = payable function

= non-constant function

Issues Checking Status

Issue description		Checking status
1.	Compiler errors.	Passed
2.	Race conditions and Reentrancy. Cross-function race conditions.	Passed
3.	Possible delays in data delivery.	Passed
4.	Oracle calls.	Passed
5.	Front running.	Passed
6.	Timestamp dependence.	Passed
7.	Integer Overflow and Underflow.	Passed
8.	DoS with Revert.	Passed
9.	DoS with block gas limit.	Low issues
10.	Methods execution permissions.	Passed
11.	Economy model of the contract.	Medium issue
12.	The impact of the exchange rate on the logic.	Passed
13.	Private user data leaks.	Passed
14.	Malicious Event log.	Passed
15.	Scoping and Declarations.	Passed
16.	Uninitialized storage pointers.	Passed
17.	Arithmetic accuracy.	Passed
18.	Design Logic.	Passed
19.	Cross-function race conditions.	Passed
20.	Safe Open Zeppelin contracts implementation and usage.	Passed
21.	Fallback function security.	Passed

Security Issues

✓ High Severity Issues

No high severity issues found.

✓ Medium Severity Issues

1. Centralized risk

Issue:

- The function `addLiquidity()` sends owner addresses as `to` parameter. Owner address will acquire the generated LP tokens and after while accumulate a huge portion of LP tokens. It's unsecure to hold on one centralized address such a significant portion.

```
ftrace | funcSig
function addLiquidity(uint256 tokenAmount, uint256 ethAmount) private {
    // approve token transfer to cover all possible scenarios
    _approve(address(this), address(uniswapV2Router), tokenAmount);

    // add the liquidity
    uniswapV2Router.addLiquidityETH{value: ethAmount}(
        address(this),
        tokenAmount,
        0, // slippage is unavoidable
        0, // slippage is unavoidable
        owner(),
        block.timestamp
    );
}
```

Recommendation:

Send contract address as `to` parameter.

✓ Low Severity Issues

1. Out of gas

Issue:

- The function `includeInReward()` uses the loop to find and remove addresses from the `_excluded` list. Function will be aborted with `OUT_OF_GAS` exception if there will be a long excluded addresses list.

```

function includeInReward(address account↑) external onlyOwner() {
    require(!_isExcluded[account↑], "Account is already excluded");
    for (uint256 i = 0; i < _excluded.length; i++) {
        if (_excluded[i] == account↑) {
            _excluded[i] = _excluded[_excluded.length - 1];
            _tOwned[account↑] = 0;
            _isExcluded[account↑] = false;
            _excluded.pop();
            break;
        }
    }
}

```

- The function `_getCurrentSupply` also uses the loop for evaluating total supply. It also could be aborted with `OUT_OF_GAS` exception if there will be a long excluded addresses list.

```

function _getCurrentSupply() private view returns (uint256, uint256) {
    uint256 rSupply = _rTotal;
    uint256 tSupply = _tTotal;
    for (uint256 i = 0; i < _excluded.length; i++) {
        if (
            _rOwned[_excluded[i]] > rSupply ||
            _tOwned[_excluded[i]] > tSupply
        ) return (_rTotal, _tTotal);
        rSupply = rSupply.sub(_rOwned[_excluded[i]]);
        tSupply = tSupply.sub(_tOwned[_excluded[i]]);
    }
    if (rSupply < _rTotal.div(_tTotal)) return (_rTotal, _tTotal);
    return (rSupply, tSupply);
}

```

Recommendation:

Check that the excluded array length is not too big.

Owner privileges (In the period when the owner is not renounced)

- Owner can change the tax, charity and liquidity fee.

```
ftrace | funcSig
function setTaxFeePercent(uint256 taxFee) external onlyOwner() {
    _taxFee = taxFee;
}

ftrace | funcSig
function setCharityFeePercent(uint256 charityFee) external onlyOwner() {
    _charityFee = charityFee;
}

ftrace | funcSig
function setLiquidityFeePercent(uint256 liquidityFee) external onlyOwner() {
    _liquidityFee = liquidityFee;
}
```

- Owner can change the maximum transaction amount.

```
function setMaxTxPercent(uint256 maxTxPercent) external onlyOwner() {
    _maxTxAmount = _tTotal.mul(maxTxPercent).div(
        10**2
    );
}
```

- Owner can exclude from the fee.

```
ftrace | funcSig
function excludeFromFee(address account) public onlyOwner {
    _isExcludedFromFee[account] = true;
}

ftrace | funcSig
function includeInFee(address account) public onlyOwner {
    _isExcludedFromFee[account] = false;
}
```

- Owner can exclude address from reward.

```
ftrace | funcSig
function excludeFromReward(address account) public onlyOwner() {
    // require(account != 0x7a250d5630B4cF539739dF2C5dAcb4c659F2488D, 'We can not exclude Uniswap router. ');
    require(!_isExcluded[account], "Account is already excluded");
    if(_rOwned[account] > 0) {
        _tOwned[account] = tokenFromReflection(_rOwned[account]);
    }
    _isExcluded[account] = true;
    _excluded.push(account);
}

ftrace | funcSig
function includeInReward(address account) external onlyOwner() {
    require(_isExcluded[account], "Account is already included");
    for (uint256 i = 0; i < _excluded.length; i++) {
        if (_excluded[i] == account) {
            _excluded[i] = _excluded[_excluded.length - 1];
            _tOwned[account] = 0;
            _isExcluded[account] = false;
            _excluded.pop();
            break;
        }
    }
}
```

- Owner can disable/enable liquify logic.

```
ftrace | funcSig
function setSwapAndLiquifyEnabled(bool _enabled) public onlyOwner {
    swapAndLiquifyEnabled = _enabled;
    emit SwapAndLiquifyEnabledUpdated(_enabled);
}
```

Conclusion

Smart contracts contain medium and low severity issues! Liquidity pair contract's security is not checked due to out of scope.

Liquidity locking details NOT provided by the team.

TechRate note:

Please check the disclaimer above and note, the audit makes no statements or warranties on business model, investment attractiveness or code sustainability. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.



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