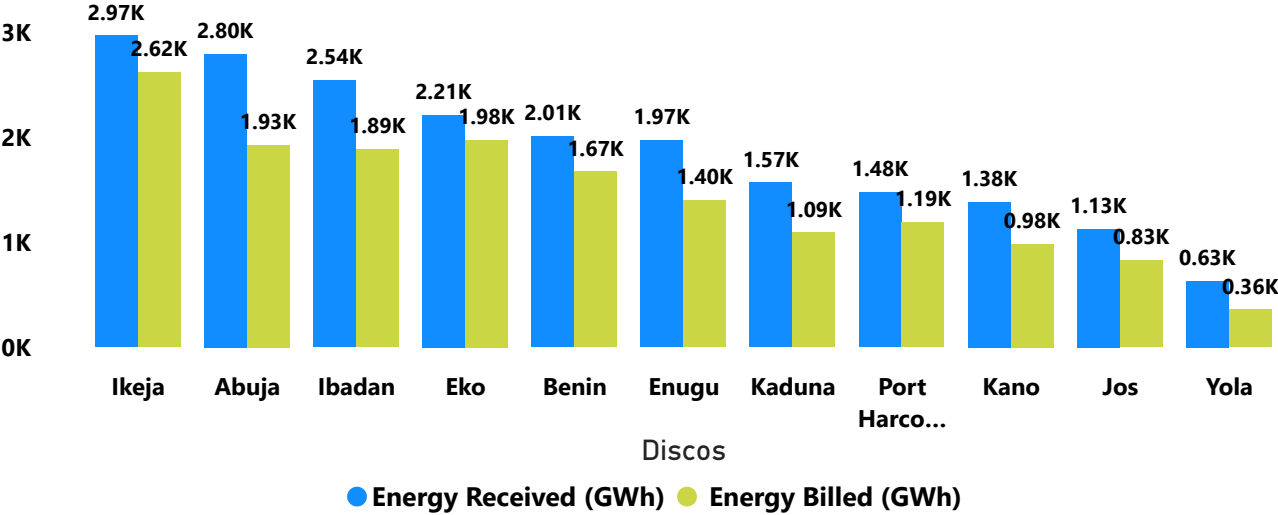


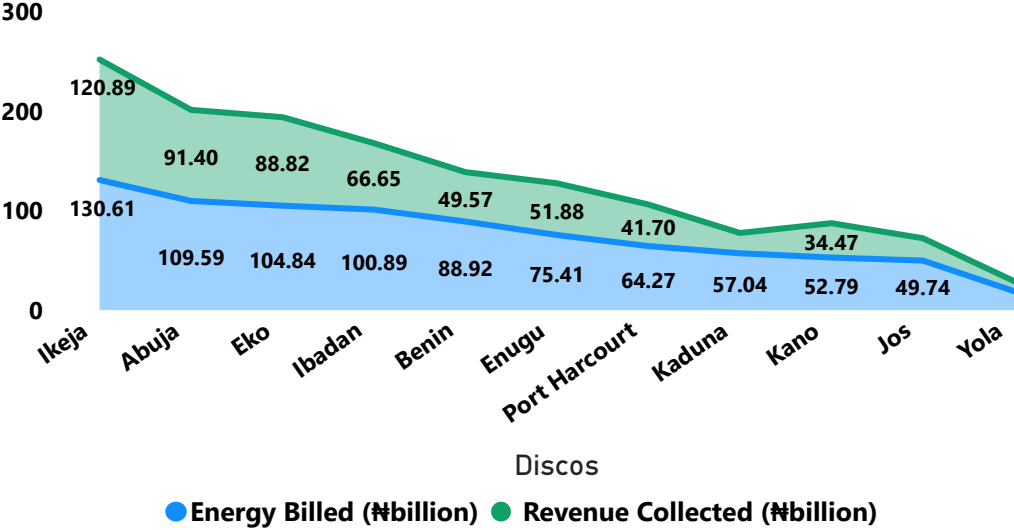
2022 Q1-Q3 POWER SECTOR REVIEW (GENCOS AND DISCOS)

20,689.65	15,935.17	853.04	598.16	77.02	70.12	45.99
Energy Received (GWh)	Energy Billed (GWh)	Energy Billed (₦billion)	Revenue Collected (₦billi...	Billing Efficiency(%)	Collection Efficiency(%)	ATC &C losses(%)

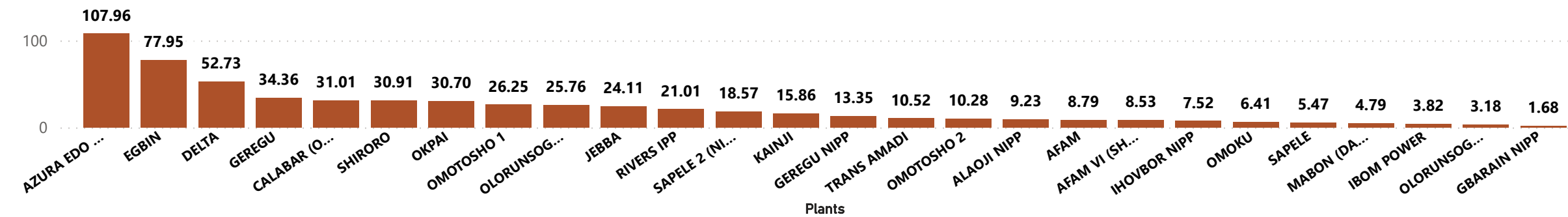
Energy Received and Energy Billed (GWh)



Energy Billed and Revenue Collected (₦billion)



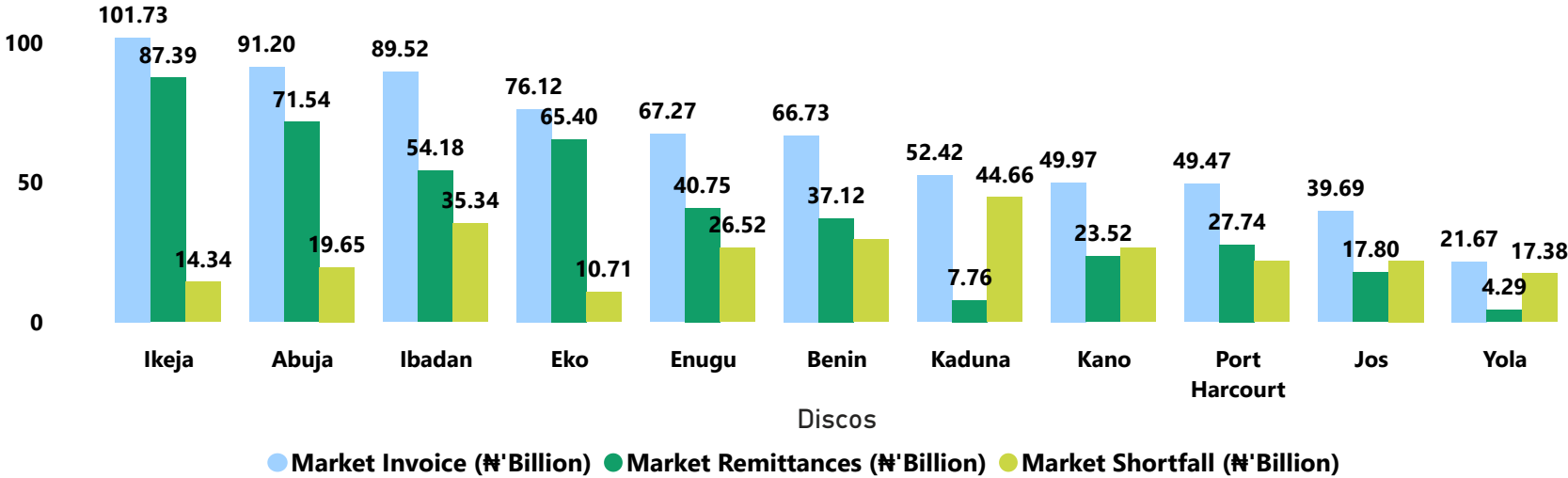
Gencos Q1-Q3 2022 invoice (Billion naira)



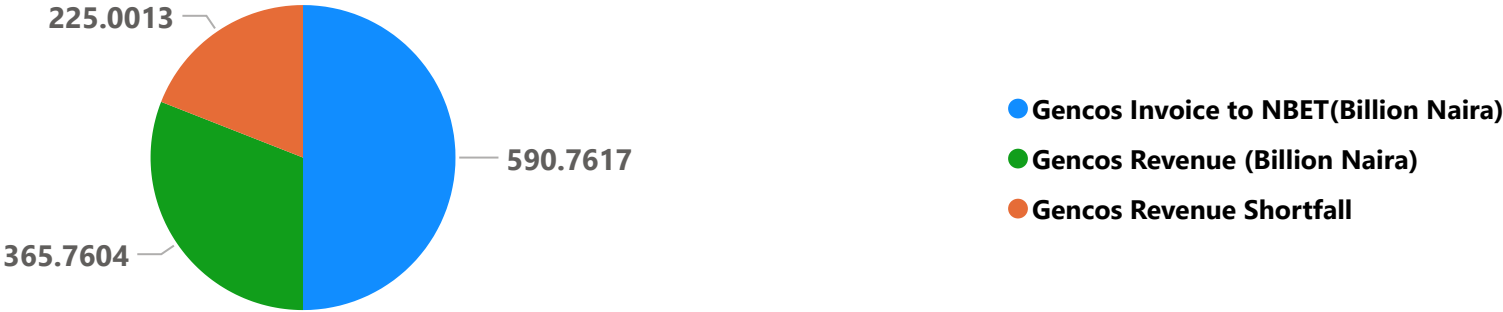
2022 Q1-Q3 POWER SECTOR REVIEW (GENCOS AND DISCOS)

705.79	437.50	268.29	61.99
Market Invoice (₦'Billion)	Market Remittances (₦'Billion)	Market Shortfall (₦'Billion)	Remittance Performance(%)

NBET INVOICE VS DISCOS REMITTANCE VS SHORTFALL



Gencos Invoice to NBET(Billion Naira) VS Gencos Revenue (Billion Naira) VS Gencos Revenue Shortfall



2022 Q1-Q3 POWER SECTOR REVIEW (GENCOS AND DISCOS)

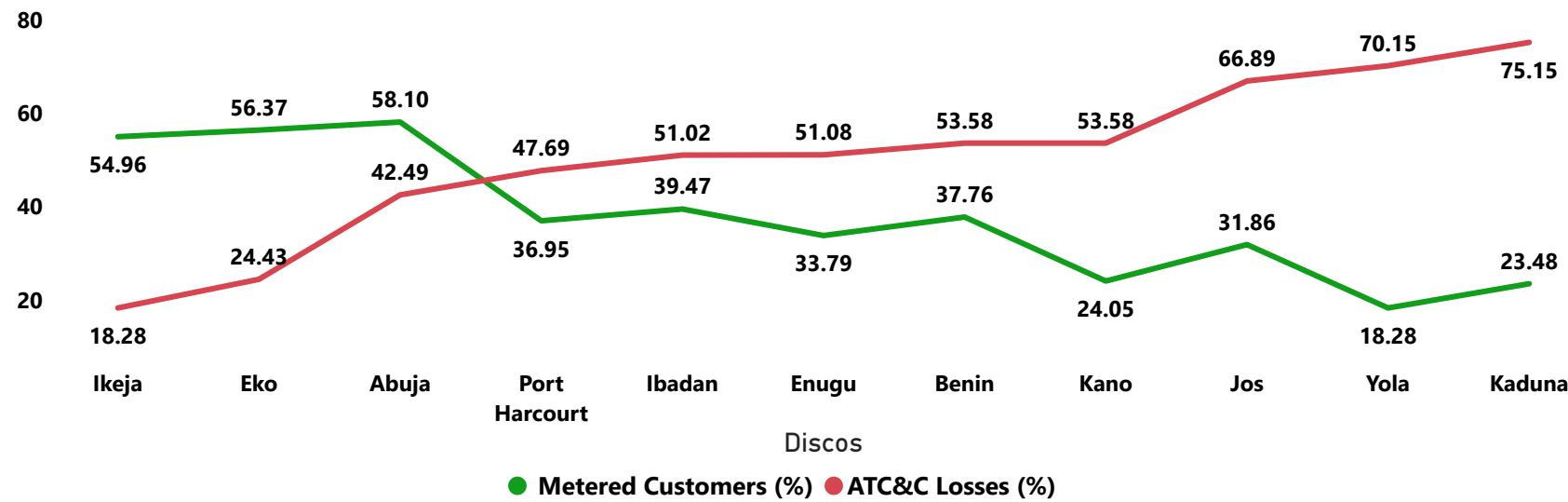
37.73
Total Metered Customers (%)

62.27
Metering Gaps (%)

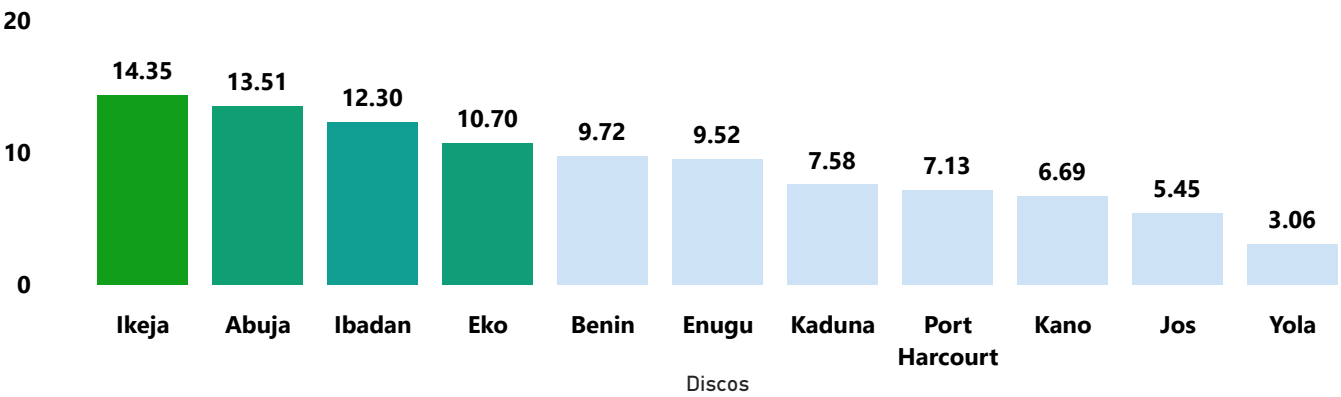
45.99
Discos ATC &C Losses

4
Total number of time Grid Collapsed

Discos Percentage of Customers Metered VS ATC & Losses



Discos Percentage of Load Allocation



2022 Q1-Q3 POWER SECTOR REVIEW (GENCOS AND DISCOS)

Discos	Energy Received (GWh)	Energy Billed (GWh)	Energy Billing (₦billion)	Revenue Collected (₦billion)	Billing Efficiency	Collection Efficiency	ATC&C Losses (%)
Abuja	2,795.00	1,927.00	109.59	91.40	68.94%	83.41%	42.49
Benin	2,010.22	1,673.92	88.92	49.57	83.27%	55.75%	53.58
Eko	2,214.40	1,975.39	104.84	88.82	89.21%	84.72%	24.43
Enugu	1,969.96	1,401.00	75.41	51.88	71.12%	68.79%	51.08
Ibadan	2,543.87	1,886.14	100.89	66.65	74.14%	66.06%	51.02
Ikeja	2,968.44	2,620.61	130.61	120.89	88.28%	92.56%	18.28
Jos	1,127.71	828.85	49.74	22.41	73.50%	45.05%	66.89
Kaduna	1,568.00	1,091.00	57.04	20.37	69.58%	35.71%	75.15
Kano	1,383.90	983.90	52.79	34.47	71.10%	65.29%	53.58
Port Harcourt	1,475.64	1,189.64	64.27	41.70	80.62%	64.89%	47.69
Yola	632.51	357.72	18.94	10.00	56.56%	52.78%	70.15

SUMMARY

The Following Insights were Generated.

- Ikeja electric top the most performing discos, followed by Eko electricity distribution company and Abuja electricity distribution company.
- All Discos are having revenue shortfall, none met revenue remittance target.
- There is huge revenue shortfall recorded by GENCOS due to average performance of discos.
- The ATC & C losses contributed to the low billing efficiency and collection efficiency.
- The total number of customers to be metered are still very high, there is correlation between metering of customers and ATC & C losses. The higher the number of customers metered the lower the losses.

RECOMMENDATIONS

- All Discos should invest in their Network to reduce technical losses.
- All Discos should invest in technology that will totally curb energy theft. This is a capital-intensive Project which requires intervention of FGN and World Financial Institutions.
- All customers should be metered which will increase billing efficiency, collection efficiency, reduction of commercial and collection losses.
- Discos should invest in staff development and good remuneration which will reduce staff high attrition rate.
- There should be serious investment in the transmission network to eliminate grid collapse which will lead to disruption of Discos' business.
- FGN should allow partnership in the revitalization of the entire value-chain. Investment in the generation part to increase power generation, investment in the transmission network to increase wheeling capacity and investment in the DISCOS for revenue generation for sustainability of the business.

LIMITATION

No data available for last Quarter of 2022