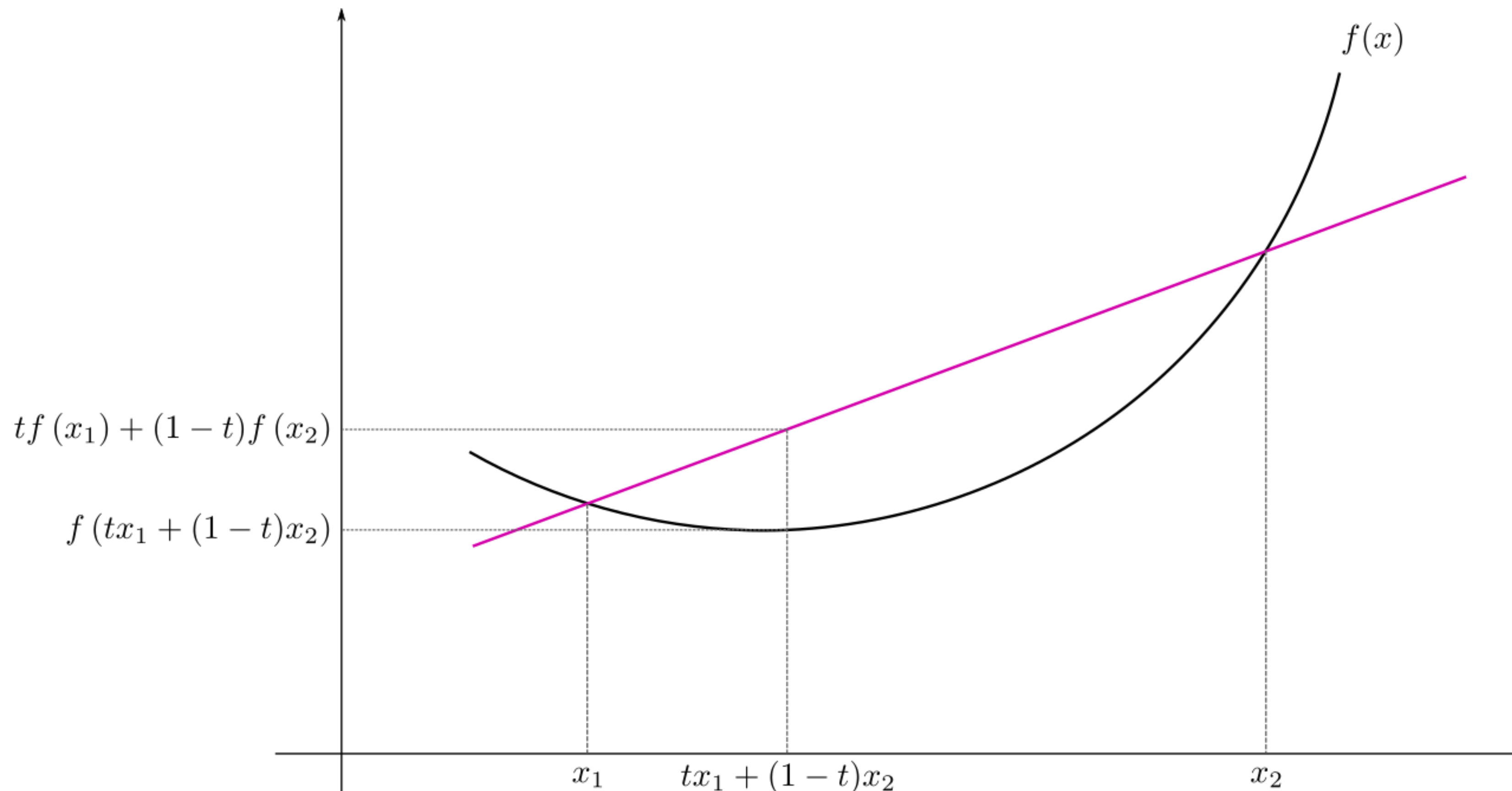


Chapter 4 – Univariate fat tails

- Section 4.1 – Convexity and Jensen's Inequality
- $f(tx_1 + (1 - t)x_2) \leq tf(x_1) + (1 - t)f(x_2)$ provided $f(x)$ is a convex function



"Sur les fonctions convexes et les inégalités entre les valeurs moyennes" 1906
<https://zenodo.org/record/2371297#.YGjPO-hKjIU>