

Assignment 3

1. Compile the export – import data of India's foreign trade with respect to countries and goods for the last 10 years. Draw your conclusions on the openness of the Indian economy, balance of trade and substantiate your answer with appropriate theory of international trade.
2. Write a detailed note on India's fiscal policy for the recent years. Do you think India has followed a discretionary fiscal policy over the years? Substantiate your answer with suitable examples.
3. Write a detailed note on the unemployment in India for the last 10 years. Do you think that India has slipped into stagflation? Substantiate your answer with suitable examples and theory.

NB: wherever you use data and figures, please quote the sources and references.