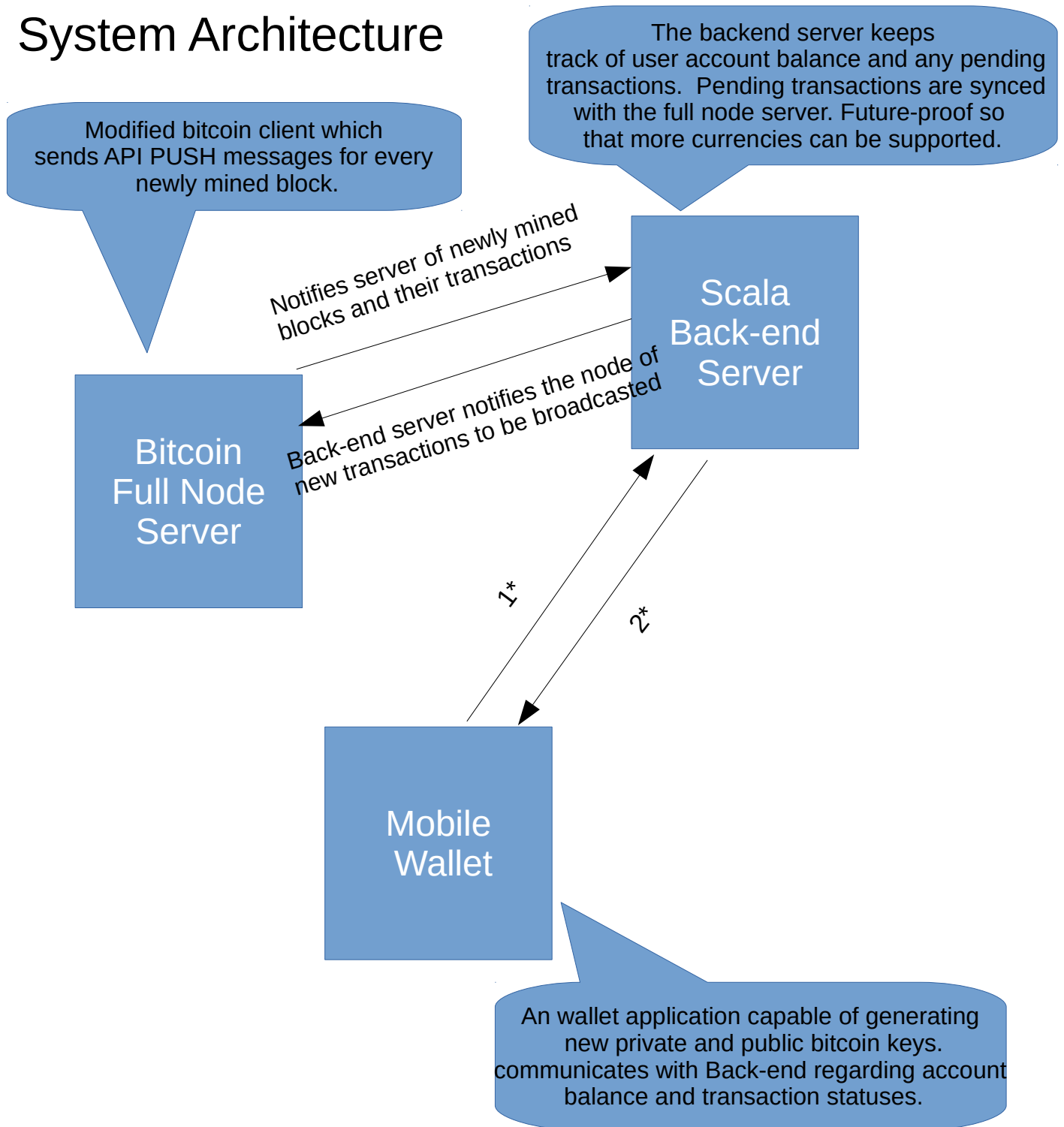


System Architecture



1*: Client does PULL requests regarding: account balance, transaction statuses, initialization of a new payment (so that full payment information can be displayed by the phone wallet).

2*: Client sends PUSH requests during new key generation. Backend server is notified about new public keys and the hash of the private key so that only one account can be associated with the given private key. Client also sends PUSH requests when committing/signing a new transaction (the signed transaction is sent to back-end server so that the account balance can be deducted and so that the new transaction can be broadcasted).