



Smart Contract Security Audit

Audit details:

Audited project:	Swinate
Deployer address:	0x738cdd9461d0a218287123b2384d38610a447e21
Client contacts:	Swinate team
Blockchain:	Binance Smart Chain
Project website:	https://www.swinate.io/

April, 2021
TechRate

Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

DISCLAIMER: By reading this report or any part of it, you agree to the terms of this disclaimer. If you do not agree to the terms, then please immediately cease reading this report, and delete and destroy any and all copies of this report downloaded and/or printed by you. This report is provided for information purposes only and on a non-reliance basis, and does not constitute investment advice. No one shall have any right to rely on the report or its contents, and TechRate and its affiliates (including holding companies, shareholders, subsidiaries, employees, directors, officers and other representatives) (TechRate) owe no duty of care towards you or any other person, nor does TechRate make any warranty or representation to any person on the accuracy or completeness of the report. The report is provided "as is", without any conditions, warranties or other terms of any kind except as set out in this disclaimer, and TechRate hereby excludes all representations, warranties, conditions and other terms (including, without limitation, the warranties implied by law of satisfactory quality, fitness for purpose and the use of reasonable care and skill) which, but for this clause, might have effect in relation to the report. Except and only to the extent that it is prohibited by law, TechRate hereby excludes all liability and responsibility, and neither you nor any other person shall have any claim against TechRate, for any amount or kind of loss or damage that may result to you or any other person (including without limitation, any direct, indirect, special, punitive, consequential or pure economic loss or damages, or any loss of income, profits, goodwill, data, contracts, use of money, or business interruption, and whether in delict, tort (including without limitation negligence), contract, breach of statutory duty, misrepresentation (whether innocent or negligent) or otherwise under any claim of any nature whatsoever in any jurisdiction) in any way arising from or connected with this report and the use, inability to use or the results of use of this report, and any reliance on this report.

The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

Background

TechRate was commissioned by Swinate to perform an audit of smart contracts:

- <https://bscscan.com/address/0x8592fb0e6724a90ce45f05f31b85bddd45931560#code>

The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be used to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

Contracts details

Token contract details for 23.04.2021.

Contract name:	Swinate
Contract address:	0x8592fb0e6724a90ce45f05f31b85bddd45931560
Total supply:	1_000_000_000_000_000_000
Token ticker:	SWIN
Decimals:	9
Token holders:	591
Transactions count:	3310
Top 100 holders dominance:	89.78 %
Liquidity fee:	5
Tax fee:	3
Total fees:	20_271_841_887_022_025
Uniswap V2 pair:	0x8098da45426c1c9735df05682f7ddcec668ef7eb
Contract deployer address:	0x738cdd9461d0a218287123b2384d38610a447e21
Contract's current owner address:	0x8e4b106cc0df1abd1038bcd9984705bb56c91f8f

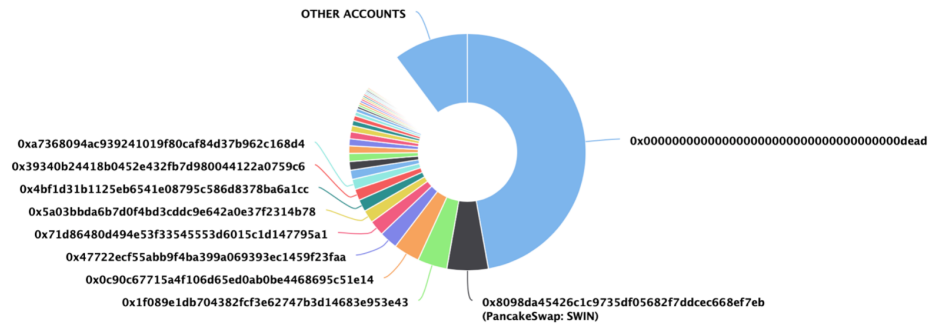
Swinate token distribution

The top 100 holders collectively own 89.78% (897,793,588.75 Tokens) of Swinate

Token Total Supply: 1,000,000,000.00 Token | Total Token Holders: 1,395

Swinate Top 100 Token Holders

Source: BscScan.com



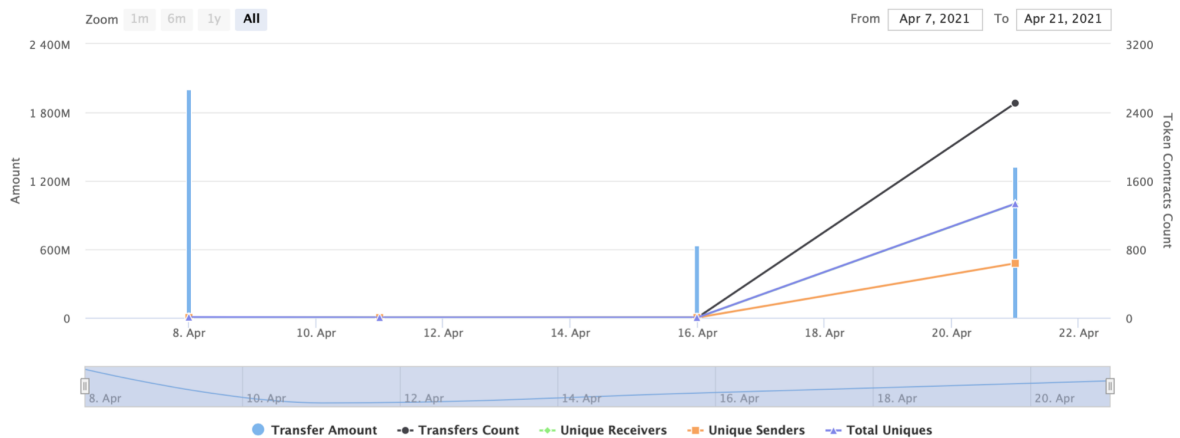
(A total of 897,793,588.75 tokens held by the top 100 accounts from the total supply of 1,000,000,000.00 token)

Swinate contract interaction details



Time Series: Token Contract Overview

Thu 8, Apr 2021 - Wed 21, Apr 2021



Token Contract 0x8592fb0e6724a90ce45f05f31b85bddd45931560 (Swinate)
Source: BscScan.com



Swinate top 10 token holders

Rank	Address	Quantity (Token)	Percentage
1	0x0000000000000000000000000000000000dead	471,638,621.470372677	47.1639%
2	 PancakeSwap: SWIN	56,465,032.59919969	5.6465%
3	0x1f089e1db704382fcf3e62747b3d14683e953e43	40,345,437.714237049	4.0345%
4	0x0c90c67715a4f106d65ed0ab0be4468695c51e14	35,555,480.640989838	3.5555%
5	0x47722ecf55abb9f4ba399a069393ec1459f23faa	24,900,743.239733821	2.4901%
6	0x71d86480d494e53f33545553d6015c1d147795a1	20,825,851.849085822	2.0826%
7	0x5a03bda6b7d0f4bd3cddc9e642a0e37f2314b78	17,442,174.584791104	1.7442%
8	0x4bf1d31b1125eb6541e08795c586d8378ba6a1cc	16,590,523.727264892	1.6591%
9	 0x39340b24418b0452e432fb7d980044122a0759c6	15,225,772.614506954	1.5226%
10	0xa7368094ac939241019f80caf84d37b962c168d4	14,000,035.443572056	1.4000%

Swinate LP token holders

Rank	Address	Quantity	Percentage
1	 0xf2538f59b3dca9fbb374890df86795ec38d44762	3.798980364950084323	99.7435%
2	0x9e2c4933d6228a69149e3011cb1302f3e46a4263	0.009768555688603989	0.2565%
3	 0x00	0.0000000000000001	0.0000%

SWIN / WBNB liquidity locking on DXSale



SWIN/WBNB

Liquidity Unlocks On:
1 Jan 2025 at 10:00

DeFiLaunch Liquidity Locker

1349:09:57:48

Token Address:
0x8592...1560

Contract functions details

+ [Int] IERC20

- [Ext] totalSupply
- [Ext] balanceOf
- [Ext] transfer #
- [Ext] allowance
- [Ext] approve #
- [Ext] transferFrom #

+ [Lib] SafeMath

- [Int] add
- [Int] sub
- [Int] sub
- [Int] mul
- [Int] div
- [Int] div
- [Int] mod
- [Int] mod

+ Context

- [Int] _msgSender
- [Int] _msgData

+ [Lib] Address

- [Int] isContract
- [Int] sendValue #
- [Int] functionCall #
- [Int] functionCall #
- [Int] functionCallWithValue #
- [Int] functionCallWithValue #
- [Prv] _functionCallWithValue #

+ Ownable (Context)

- [Int] <Constructor> #
- [Pub] owner
- [Pub] renounceOwnership #
 - modifiers: onlyOwner
- [Pub] transferOwnership #
 - modifiers: onlyOwner
- [Pub] geUnlockTime
- [Pub] lock #
 - modifiers: onlyOwner
- [Pub] unlock #

+ [Int] IUniswapV2Factory

- [Ext] feeTo
- [Ext] feeToSetter
- [Ext] getPair
- [Ext] allPairs
- [Ext] allPairsLength
- [Ext] createPair #
- [Ext] setFeeTo #
- [Ext] setFeeToSetter #

+ [Int] IUniswapV2Pair

- [Ext] name
- [Ext] symbol
- [Ext] decimals
- [Ext] totalSupply
- [Ext] balanceOf
- [Ext] allowance
- [Ext] approve #
- [Ext] transfer #
- [Ext] transferFrom #
- [Ext] DOMAIN_SEPARATOR
- [Ext] PERMIT_TYPEHASH
- [Ext] nonces
- [Ext] permit #
- [Ext] MINIMUM_LIQUIDITY
- [Ext] factory
- [Ext] token0
- [Ext] token1
- [Ext] getReserves
- [Ext] price0CumulativeLast
- [Ext] price1CumulativeLast
- [Ext] kLast
- [Ext] mint #
- [Ext] burn #
- [Ext] swap #
- [Ext] skim #
- [Ext] sync #
- [Ext] initialize #

+ [Int] IUniswapV2Router01

- [Ext] factory
- [Ext] WETH
- [Ext] addLiquidity #
- [Ext] addLiquidityETH (\$)
- [Ext] removeLiquidity #
- [Ext] removeLiquidityETH #
- [Ext] removeLiquidityWithPermit #
- [Ext] removeLiquidityETHWithPermit #

- [Ext] swapExactTokensForTokens #
- [Ext] swapTokensForExactTokens #
- [Ext] swapExactETHForTokens (\$)
- [Ext] swapTokensForExactETH #
- [Ext] swapExactTokensForETH #
- [Ext] swapETHForExactTokens (\$)
- [Ext] quote
- [Ext] getAmountOut
- [Ext] getAmountIn
- [Ext] getAmountsOut
- [Ext] getAmountsIn

+ [Int] IUniswapV2Router02 (IUniswapV2Router01)

- [Ext] removeLiquidityETHSupportingFeeOnTransferTokens #
- [Ext] removeLiquidityETHWithPermitSupportingFeeOnTransferTokens #
- [Ext] swapExactTokensForTokensSupportingFeeOnTransferTokens #
- [Ext] swapExactETHForTokensSupportingFeeOnTransferTokens (\$)
- [Ext] swapExactTokensForETHSupportingFeeOnTransferTokens #

+ Swinate (Context, IERC20, Ownable)

- [Pub] <Constructor> #
- [Pub] name
- [Pub] symbol
- [Pub] decimals
- [Pub] totalSupply
- [Pub] balanceOf
- [Pub] transfer #
- [Pub] allowance
- [Pub] approve #
- [Pub] transferFrom #
- [Pub] increaseAllowance #
- [Pub] decreaseAllowance #
- [Pub] isExcludedFromReward
- [Pub] totalFees
- [Pub] deliver #
- [Pub] reflectionFromToken
- [Pub] tokenFromReflection
- [Pub] excludeFromReward #
 - modifiers: onlyOwner
- [Ext] includeInReward #
 - modifiers: onlyOwner
- [Prv] _transferBothExcluded #
- [Pub] excludeFromFee #
 - modifiers: onlyOwner
- [Pub] includeInFee #
 - modifiers: onlyOwner
- [Ext] setTaxFeePercent #

- modifiers: onlyOwner
- [Ext] setLiquidityFeePercent #
 - modifiers: onlyOwner
- [Ext] setMaxTxPercent #
 - modifiers: onlyOwner
- [Pub] setSwapAndLiquifyEnabled #
 - modifiers: onlyOwner
- [Ext] <Fallback> (\$)
- [Prv] _reflectFee #
- [Prv] _getValues
- [Prv] _getTValues
- [Prv] _getRValues
- [Prv] _getRate
- [Prv] _getCurrentSupply
- [Prv] _takeLiquidity #
- [Prv] calculateTaxFee
- [Prv] calculateLiquidityFee
- [Prv] removeAllFee #
- [Prv] restoreAllFee #
- [Pub] isExcludedFromFee
- [Prv] _approve #
- [Prv] _transfer #
- [Prv] swapAndLiquify #
 - modifiers: lockTheSwap
- [Prv] swapTokensForEth #
- [Prv] addLiquidity #
- [Prv] _tokenTransfer #
- [Prv] _transferStandard #
- [Prv] _transferToExcluded #
- [Prv] _transferFromExcluded #

(\$) = payable function

= non-constant function

Issues Checking Status

№	Issue description.	Checking status
1	Compiler errors.	Passed
2	Race conditions and Reentrancy. Cross-function race conditions.	Passed
3	Possible delays in data delivery.	Passed
4	Oracle calls.	Passed
5	Front running.	Passed
6	Timestamp dependence.	Passed
7	Integer Overflow and Underflow.	Passed
8	DoS with Revert.	Passed
9	DoS with block gas limit.	Low issues
10	Methods execution permissions.	Passed
11	Economy model of the contract.	Passed
12	The impact of the exchange rate on the logic.	Passed
13	Private user data leaks.	Passed
14	Malicious Event log.	Passed
15	Scoping and Declarations.	Passed
16	Uninitialized storage pointers.	Passed
17	Arithmetic accuracy.	Passed
18	Design Logic.	Passed
19	Cross-function race conditions.	Passed
20	Safe Open Zeppelin contracts implementation and usage.	Passed
21	Fallback function security.	Passed

Security Issues

High Severity Issues

No high severity issues found.

Medium Severity Issues

No medium severity issues found.

Low Severity Issues

1. Out of gas

Issue:

- ❑ The function `includeInReward()` uses the loop to find and remove addresses from the `_excluded` list. Function will be aborted with `OUT_OF_GAS` exception if there will be a long excluded addresses list.

```
function includeInReward(address account) external onlyOwner() {
    require(!_isExcluded[account], "Account is already excluded");
    for (uint256 i = 0; i < _excluded.length; i++) {
        if (_excluded[i] == account) {
            _excluded[i] = _excluded[_excluded.length - 1];
            tOwned[account] = 0;
            _isExcluded[account] = false;
            _excluded.pop();
            break;
        }
    }
}
```

- ❑ The function `_getCurrentSupply` also uses the loop for evaluating total supply. It also could be aborted with `OUT_OF_GAS` exception if there will be a long excluded addresses list.

```
function _getCurrentSupply() private view returns (uint256, uint256) {
    uint256 rSupply = _rTotal;
    uint256 tSupply = _tTotal;
    for (uint256 i = 0; i < _excluded.length; i++) {
        if (
            _rOwned[_excluded[i]] > rSupply ||
            _tOwned[_excluded[i]] > tSupply
        ) return (_rTotal, _tTotal);
        rSupply = rSupply.sub(_rOwned[_excluded[i]]);
        tSupply = tSupply.sub(_tOwned[_excluded[i]]);
    }
    if (rSupply < _rTotal.div(_tTotal)) return (_rTotal, _tTotal);
    return (rSupply, tSupply);
}
```

Recommendation:

Use `EnumerableSet` instead of array or do not use long arrays.

Conclusion

Smart contracts contain only low severity issues. LP pair contract security is not checked.

Techrate note:

Please check the disclaimer above and note, the audit makes no statements or warranties on business model, investment attractiveness or code sustainability. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.