

Shree Chanakya Education Society's Indira College of Engineering & Management
Registration No.F 8988
Flat No. 1 , Runwal Sarita Plot No.4, Sr. No. 258/1/3
Balaji Park, Baner, Pune 411007

Balance Sheet As On 31/03/2023

Funds And Liabilities	Sch	Amount Rs.	Assets	Sch	Amount Rs.
Trust Fund Or Corpus		-	Immovable Properties	F	13,66,81,223.00
Other Earmarked Funds		-	Other Fixed Assets	F	9,96,78,234.00
Secured Loans			Investments		-
Indusind Bank OD		1,09,96,590.00			
Indusind Bank Term Loan		7,21,57,919.00			
HDFC Bank Vehicle Loan		18,47,661.00			
Current Liabilities & Provisions	A	1,98,28,926.00	Current Assets Loans & Advances	C	8,40,19,178.04
Long Term Liabilities & Deposits	B	1,94,39,048.00	Cash & Bank Balances	D	1,72,96,845.19
Branch & Division		30,49,13,447.32	Branch & Division		9,15,08,111.09
			Income & Expenditure A/C - 5,57,73,319.89		
			(-) Transferred to Society - 5,57,73,319,.89		
Total Rs.		42,91,83,591.32	Total Rs.		42,91,83,591.32

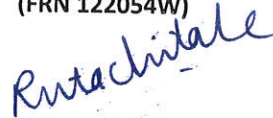
The above Balance Sheet , to the best of our belief ,
contains a true account of the funds and liabilities and the
Properties and Assets of the trust

Dated 12/10/2023 at Pune


Trustees


Principal

As per our report of even date
Shashank Patki and Associates
Chartered Accountants
(FRN 122054W)


(Ruta Chitale)

Partner - (M.No.111703)

UDIN: 23111703BGZCKR7235

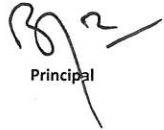


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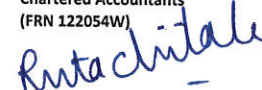
Income And Expenditure Account For The Year Ended On 31st March 2023											
Expenditure	Sch	Amount Rs.	Engineering	MBA	MCA	Income	Sch	Amount Rs.	Engineering	MBA	MCA
Expenditure in respect of Properties											
Rates And Taxes		4,86,000.00	3,49,920.00	82,620.00	53,460.00	Interest On bank Deposits		5,26,271.00	3,78,915.12	89,466.07	57,889.81
Depreciation (Immovable Properties)	F	51,53,521.00	37,10,535.12	8,76,098.57	5,66,887.31	Fees	H	13,58,31,371.00	9,87,58,563.00	2,15,11,664.00	1,55,61,144.00
Establishment Expenses						Income From Other Sources	I	7,46,186.00	5,37,253.92	1,26,851.62	82,080.46
Audit Fees		3,54,000.00	2,54,880.00	60,180.00	38,940.00	Deficit Carried over to Balance sheet		5,57,73,319.89	3,91,96,814.44	1,10,61,133.45	55,15,372.00
Other Establishment Expenses											
Interest On Borrowings											
Interest On OD		1,74,359.00	1,25,538.48	29,641.03	19,179.49						
Interest on Term Loan		1,04,59,909.19	75,31,134.62	17,78,184.56	11,50,590.01						
Depreciation (Other Fixed Assets)	F	93,72,025.00	67,47,858.00	15,93,244.25	10,30,922.75						
Expenditure on object Of trust											
Educational Expenses	E	6,90,46,484.70	4,97,13,468.98	1,17,37,902.40	75,95,113.32						
Salaries and Allowances	G	9,78,30,849.00	7,04,38,211.28	1,66,31,244.33	1,07,61,393.39						
Total Rs.		19,28,77,147.89	13,88,71,546.48	3,27,89,115.14	2,12,16,486.27	Total Rs.		19,28,77,147.89	13,88,71,546.48	3,27,89,115.14	2,12,16,486.27

Dated 12/10/2023 at Pune


Trustees


Principal

As per our report of even date
Shashank Patki and Associates
Chartered Accountants
(FRN 122054W)


(Ruta Chitale)
Partner - (M.No.111703)
UDIN: 23111703BGZCKR7235



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Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the Year ended on 31st March 2023

Schedule A

Current Liabilities & Provisions	Amount Rs.	Engineering	MBA	MCA
Outstanding Liabilities & Provisions				
Provision For Expenses	1,80,22,231.00	1,29,76,006.32	30,63,779.27	19,82,445.41
Statutory Dues				
TDS Payable	9,67,510.00	6,96,607.20	1,64,476.70	1,06,426.10
Provident Fund	8,17,935.00	5,88,913.20	1,39,048.95	89,972.85
Profession Tax	21,250.00	15,300.00	3,612.50	2,337.50
Total Rs.	1,98,28,926.00	1,42,76,826.72	33,70,917.42	21,81,181.86

Schedule B

Long Term Liabilities & Deposits	Amount Rs.	Engineering	MBA	MCA
Other Payables				
Other Credit Balance	40,36,331.00	29,06,158.32	6,86,176.27	4,43,996.41
Gratuity Payable	1,54,02,717.00	1,10,89,956.24	26,18,461.89	16,94,298.87
Total Rs.	1,94,39,048.00	1,39,96,114.56	33,04,638.16	21,38,295.28

Schedule C

Current Assets Loans & Advances	Amount Rs.	Engineering	MBA	MCA
Deposits				
MSEDCL Deposit	6,26,280.00	4,50,921.60	1,06,467.60	68,890.80
Other Deposits	11,250.00	8,100.00	1,912.50	1,237.50
Sundry Debtors				
Students Sundry Debtors	2,49,86,243.19	1,67,02,241.69	57,86,951.50	24,97,050.00
Other Receivables				
Receivables from Government	5,73,64,074.85	4,13,02,133.89	97,51,892.72	63,10,048.23
Receivables from Pune University	7,93,930.00	5,71,629.60	1,34,968.10	87,332.30
Loan & Advances	2,37,400.00	1,70,928.00	40,358.00	26,114.00
Total Rs.	8,40,19,178.04	5,92,05,954.78	1,58,22,550.42	89,90,672.83

Schedule D

Cash & Bank Balances	Amount Rs.	Engineering	MBA	MCA
Cash in Hand				
Cash in Hand	6,55,578.00	4,72,016.16	1,11,448.26	72,113.58
Balances with Banks				
Bank Of Maharashtra	3,30,176.95	2,37,727.40	56,130.08	36,319.46
Central Bank of India	31,21,023.66	22,47,137.04	5,30,574.02	3,43,312.60
HDFC Bank LTD	40,15,486.58	28,91,150.34	6,82,632.72	4,41,703.52
Fixed Deposits with Banks				
FDR with Bank Of Maharashtra	12,76,077.00	9,18,775.44	2,16,933.09	1,40,368.47
FDR With Bank of Baroda	78,98,503.00	56,86,922.16	13,42,745.51	8,68,835.33
Total Rs.	1,72,96,845.19	1,24,53,728.54	29,40,463.68	19,02,652.97

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Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the Year ended on 31st March 2023

Schedule E

Educational Expenses	Amount Rs.	Engineering	MBA	MCA
Advertisement Exp.	12,83,467.00	9,24,096.24	2,18,189.39	1,41,181.37
Affiliation & Accreditation Fees	9,08,064.00	6,53,806.08	1,54,370.88	99,887.04
Bank Commission / Interest / Charges	5,008.60	3,606.19	851.46	550.95
College Promotion Expenses	49,32,467.00	35,51,376.24	8,38,519.39	5,42,571.37
Computer Stationery & Consumables	7,28,138.00	5,24,259.36	1,23,783.46	80,095.18
D G Set Regular Maintenance	33,419.00	24,061.68	5,681.23	3,676.09
Diesel Charges - Generators	12,16,096.00	8,75,589.12	2,06,736.32	1,33,770.56
Electricity Bills Exp.	36,63,582.10	26,37,779.11	6,22,808.96	4,02,994.03
Faculty Development Programme Exp.	2,56,838.00	1,84,923.36	43,662.46	28,252.18
Fees Concession to Students	40,36,519.00	29,06,293.68	6,86,208.23	4,44,017.09
Function & Festival Exp.	15,53,184.00	11,18,292.48	2,64,041.28	1,70,850.24
Gardening & Plantation Exp	8,76,050.00	6,30,756.00	1,48,928.50	96,365.50
Guest Entertainment Exp.	52,134.00	37,536.48	8,862.78	5,734.74
Guest Lect/ Workshop/ Seminar Exp.	1,33,438.00	96,075.36	22,684.46	14,678.18
Gym & Sports Exp.	1,84,618.00	1,32,924.96	31,385.06	20,307.98
Housekeeping	43,07,182.00	31,01,171.04	7,32,220.94	4,73,790.02
Induction Programme Exp.	1,37,361.00	98,899.92	23,351.37	15,109.71
Industrial Visit Exp.	39,700.00	28,584.00	6,749.00	4,367.00
Insurance of Fixed Assets	1,93,771.00	1,39,515.12	32,941.07	21,314.81
Internet & Data Cards Services	18,38,571.00	13,23,771.12	3,12,557.07	2,02,242.81
Laboratory Exp.	44,695.00	32,180.40	7,598.15	4,916.45
Library Journals & Subscription	1,22,465.00	88,174.80	20,819.05	13,471.15
Membership & Subscription Exp.	80,020.00	57,614.40	13,603.40	8,802.20
NAAC Expenses	1,23,800.00	89,136.00	21,046.00	13,618.00
Newspapers and Periodicals	894.00	643.68	151.98	98.34
Office Exp	3,22,741.00	2,32,373.52	54,865.97	35,501.51
Office Services	51,97,731.00	37,42,366.32	8,83,614.27	5,71,750.41
Placement Cell Expenses	61,23,750.00	44,09,100.00	10,41,037.50	6,73,612.50
Postage & Courier Exp	2,032.00	1,463.04	345.44	223.52
Printing & Stationery Exp	4,03,105.00	2,90,235.60	68,527.85	44,341.55
Professional & Consultancy Fees	8,41,125.00	6,05,610.00	1,42,991.25	92,523.75
Professional & Consultancy Fees (Legal)	1,96,800.00	1,41,696.00	33,456.00	21,648.00
Professional & Consultancy Fees (Architechts)	1,77,000.00	1,27,440.00	30,090.00	19,470.00
Professional & Consultancy Fees (GST)	35,400.00	25,488.00	6,018.00	3,894.00
Professional & Consultancy Fees (PF)	32,700.00	23,544.00	5,559.00	3,597.00
Professional Fees & Consultancy Exp (Academic Advi	28,32,000.00	20,39,040.00	4,81,440.00	3,11,520.00
Repairs & Maintenance Exp (Building)	44,23,388.00	31,84,839.36	7,51,975.96	4,86,572.68
Repairs & Maintenance Exp (Computers)	1,44,413.00	1,03,977.36	24,550.21	15,885.43
Repairs & Maintenance Exp (Electrical Contract)	9,37,950.00	6,75,324.00	1,59,451.50	1,03,174.50
Repairs & Maintenance Exp Electrical (Material)	2,78,887.00	2,00,798.64	47,410.79	30,677.57
Repairs & Maintenance Exp. (Cleaning Material)	1,37,392.00	98,922.24	23,356.64	15,113.12
Repairs & Maintenance Exp. (Other Assets)	22,43,053.00	16,14,998.16	3,81,319.01	2,46,735.89
Research & Development Exp	7,00,709.00	5,04,510.48	1,19,120.53	77,077.99
S.T.P. Maintenance Expenses	72,440.00	52,156.80	12,314.80	7,968.40
Total C/f	5,18,54,097.70	3,73,34,950.34	88,15,196.61	57,03,950.75

Educational Expenses	Amount Rs.	Engineering	MBA	MCA
Total B/f	5,18,54,097.70	3,73,34,950.34	88,15,196.61	57,03,950.75
Security Expenses	36,65,781.00	26,39,362.32	6,23,182.77	4,03,235.91
Software Expenses	2,74,917.00	1,97,940.24	46,735.89	30,240.87
Software Expenses - (AMC/Subscription/Renewal)	9,54,848.00	6,87,490.56	1,62,324.16	1,05,033.28
Staff Insurance Exp.	61,411.00	44,215.92	10,439.87	6,755.21
Staff Welfare Exp	13,45,194.00	9,68,539.68	2,28,682.98	1,47,971.34
Student Career Development Programme Exp.	24,89,885.00	17,92,717.20	4,23,280.45	2,73,887.35
Student Welfare & Activity Exp.	8,95,785.00	6,44,965.20	1,52,283.45	98,536.35
Telephone Exp	4,36,760.00	3,14,467.20	74,249.20	48,043.60
Transport Charges	18,42,533.00	13,26,623.76	3,13,230.61	2,02,678.63
Travelling & Conveyance Exp.	28,13,984.00	20,26,068.48	4,78,377.28	3,09,538.24
Vehicle Running & Maintenance Expenses	18,07,361.00	13,01,299.92	3,07,251.37	1,98,809.71
Water Analysis Charges	11,894.00	8,563.68	2,021.98	1,308.34
Water Charges	5,58,271.00	4,01,955.12	94,906.07	61,409.81
Xerox Exp	33,763.00	24,309.36	5,739.71	3,713.93
Total Rs.	6,90,46,484.70	4,97,13,468.98	1,17,37,902.40	75,95,113.32

Schedule G

Salaries & Allowances	Amount	Engineering	MBA	MCA
Salary Exp.- Teaching	5,67,40,897.00	4,08,53,445.84	96,45,952.49	62,41,498.67
Salary Exp.- Non Teaching	1,97,73,467.00	1,42,36,896.24	33,61,489.39	21,75,081.37
Honarium to Visiting Faculty Exp.	3,90,300.00	2,81,016.00	66,351.00	42,933.00
Provident Fund Exp.	25,59,007.00	18,42,485.04	4,35,031.19	2,81,490.77
Provident Fund Admin Exp.	1,81,363.00	1,30,581.36	30,831.71	19,949.93
Gratuity	1,81,85,815.00	1,30,93,786.80	30,91,588.55	20,00,439.65
Total Rs.	9,78,30,849.00	7,04,38,211.28	1,66,31,244.33	1,07,61,393.39

Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the Year ended on 31st March 2023

Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the Year ended on 31st March 2023

Shree Chanakya Education Society's Indira College of Engineering & Management
Depreciation for the FY 2022-23

Name of Assets	Gross Block						Depreciation						
	Opening As on 01.04.2022	Addition	Deletion	Transfer In	Transfer Out	Closing As on 31.03.2023	'Opening As on 01.04.2022	Depreciation for the Year	'Deletions	'Transfer In	'Transfer Out	'Closing As on 31.03.2023	'Net Block as on 31.03.23
ICEM	53,26,05,171.97	47,97,046.00		33,33,882.00	13,34,43,135.00	40,72,92,964.97	19,63,79,637.97	1,45,25,546.00			3,99,71,676.00	17,09,33,507.97	23,63,59,457.00
Immovable Properties	33,59,69,721.00	-		33,33,882.00	13,34,43,135.00	20,58,60,468.00	10,39,97,400.00	51,53,521.00			3,99,71,676.00	6,91,79,245.00	13,66,81,223.00
Building	33,59,69,721.00	-		33,33,882.00	13,34,43,135.00	20,58,60,468.00	10,39,97,400.00	51,53,521.00			3,99,71,676.00	6,91,79,245.00	13,66,81,223.00
Other Fixed Assets	19,66,35,450.97	47,97,046.00				20,14,32,496.97	9,23,82,237.97	93,72,025.00				10,17,54,262.97	9,96,78,234.00
Computers	3,53,97,410.00	20,15,204.00				3,74,12,614.00	3,36,27,540.00	21,52,759.00				3,57,80,299.00	16,32,315.00
Electrical installation	3,60,67,322.33					3,60,67,322.33	1,25,23,459.33	8,58,402.00				1,33,81,861.33	2,26,85,461.00
Furniture & Fixtures	3,64,10,264.00	2,28,698.00				3,66,38,962.00	34,55,697.00	17,40,351.00				51,96,048.00	3,14,42,914.00
Lab Equipment	4,26,69,579.64	16,92,798.00				4,43,62,377.64	2,01,09,478.64	21,07,213.00				2,22,16,691.64	2,21,45,686.00
Library books	92,67,823.00	88,738.00				93,56,561.00	39,86,520.00	4,44,437.00				44,30,957.00	49,25,604.00
Office equipments	81,78,603.00	7,71,608.00				89,50,211.00	54,52,509.00	8,50,271.00				63,02,780.00	26,47,431.00
Other Assets	1,64,72,699.00					1,64,72,699.00	72,15,372.00	7,82,453.00				79,97,825.00	84,74,874.00
Sports equipments	25,18,127.00	-				25,18,127.00	10,41,954.00	1,19,611.00				11,61,565.00	13,56,562.00
Vehicle	96,53,623.00					96,53,623.00	49,69,708.00	3,16,528.00				52,86,236.00	43,67,387.00
Grand Total	53,26,05,171.97	47,97,046.00		33,33,882.00	13,34,43,135.00	40,72,92,964.97	19,63,79,637.97	1,45,25,546.00			3,99,71,676.00	17,09,33,507.97	23,63,59,457.00

SHREE CHANAKYA EDUCATION SOCIETY'S
INDIRA COLLEGE OF ENGINEERING & MANAGEMENT

Notes to and forming a part of accounts for the year ended 31st March 2023

1. Society Overview :-

Shree Chanakya education Society ["Society"] is a Public Charitable Trust registered under the Maharashtra Public Trusts Act, 1950. The Society is engaged in imparting secular education on charitable basis through various schools and colleges. Indira College of Engineering & Management carries out the activity of teaching students in the discipline of Management.

2. Significant Accounting Policies:-

i. General :-

The accounting policies not specifically referred to herein below are consistent with the generally accepted accounting principles

ii. Basis for preparation of financial statements :-

The financial statements have been prepared as per historical cost convention and in accordance with the generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The accounts are prepared as per Mercantile System of Accounting, unless otherwise stated.

iii. Consolidated financial Statements:-

These consolidated financial statements have been prepared based on line by line consolidation of the Balance Sheets and Income & Expenditure Accounts of the Society and its constituent units. The inter unit transactions and balances are nullified in the consolidated financial statements.

iv. Segment Reporting:

As per Accounting Standard 17 "Segment reporting" is to establish principles for reporting financial information, about the different constituent institutes of the Society as such in which it operates. The College is one segment of the entire Society as such.

v. Revenue Recognition :-

a. Income from Fees :-

Fees from students are recognized on completion of admission formalities of a student for the course / in the hostel. Difference in fees of University affiliated courses arising on account of fee fixation by the statutory authorities, if any, is accounted in the year of award of such fixation. Fees are reflected net of taxes and duties, wherever applicable. In case of cancellation of admission of any student takes place before audit finalisation, the effect of cancellation is accounted for in the same financial year.

b. Sale of items :-

The revenue from sale of prospectus/study materials/forms and other items is recognized at the time of actual sale of such items.

c. Interest received :-

Interest on fixed deposits with banks is accounted for on time proportion basis.

d. Grants:

Grant is recognized on the basis of receipt of sanction letter from the respective authorities.

e. Donation in Kind :

Donation in kind maintained in books of account separately and amortized with its useful life.

f. Printed Material :-

The expenditure on printing of prospectus, journals and any other literature is charged to revenue as and when made.

g. Other income :-

Other income such as library fines, miscellaneous receipts is accounted for as and when received.

h. University exams :-

Expenditure on examinations held on behalf of University and reimbursement thereof received from the University of Pune is accounted for as and when the claim for such reimbursement is submitted to the University of Pune.

i. Affiliation & Recognition Fees :-

The fees paid during the year for obtaining affiliation / recognition / continuation etc. for new & existing courses are charged to revenue in the year of payment. The refunds received, if any, are treated as income in the year of receipt.

vi. Use of Estimates :-

The preparation of financial statements in conformity with Accounting Standards prescribed by the Institute of Chartered Accountants of India requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, uncertainties about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future period.

vii. Fixed Assets :-

- a. All direct expenses attributable to Fixed Assets acquired are capitalized. Initial accessories purchased along with the new assets are capitalized. Replacement accessories and other spares are charged out as expenses.
- b. The borrowing costs on the funds borrowed and utilized for the qualifying assets being assets that necessarily take substantial period of time to get ready for their intended use are capitalized to the cost of related assets.
- c. Fixed assets are shown at historical cost. Capital subsidy / grants received against specific asset are reduced from the cost of relevant assets.
- d. Fixed assets are used for the objects of the trusts.

viii. Depreciation :-

- a. Depreciation is provided on Straight Line Method at the rates decided by the management.
- b. Depreciation on additions to Fixed Assets is provided from the first day of the year from the date of acquisition or the date on which it is put to use.
- c. No depreciation is provided on the assets disposed off / discarded during the year.
- d. Accumulated depreciation on assets is shown separately.

ix. Impairment Loss

As per Accounting Standard AS-28 'Impairment of assets' effective from April 01, 2004, the society assesses at each Balance Sheet date whether there is any indication that any asset may be impaired and if such indication exists, the carrying value of such asset is reduced to its recoverable amount and a provision is made for such impairment loss in the income and expenditure account

x. Foreign Currency Transactions

- a. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing at the time of transaction.
- b. Monetary assets and liabilities are denominated in foreign currencies at the year end. Non-monetary foreign currency assets are carried at cost.
- c. Any gain or losses on account of exchange differences either on settlement or on transaction are recognized in the income and expenditure account

xi. Provisions :-

A Provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Provisions for all known liabilities have been made and they are adequate in the opinion of the management.

xii. Retirement Fund :-

a. Provident Fund :-

The Society's contribution to Provident Fund is charged to Income & Expenditure Account for the year in which the contribution to the respective fund is due.

b. Gratuity :-

Gratuity is estimated on an actuarial valuation basis.

xiii. Leases:

Where the Society is the Lessee, leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Profit and Loss account on a straight-line basis over the lease term.

xiv. Expenditure on the objects of the Trust :-

All the expenses incurred are for the advancement of the objects of the Society. However the disclosure as to establishment expenses and educational expenses etc. has been made pursuant to the specific disclosure requirement of the applicable statute.

3. Notes to Account:-

- 3.1 Provision for Gratuity is made on an actuarial valuation basis. The gratuity liability has not been funded.
- 3.2 Sundry Debtors, loans and advances to staff and others, deposits etc. are in the opinion of management, good and recoverable and are of value stated, if realized in the ordinary course of activity. Provision for all known liabilities has been made in the accounts.
- 3.3 All receivables, balances in personal accounts, Accrued Interest on FDR with various Banks, Staff Deposits and other current liabilities are subject to their confirmation, reconciliations and consequential adjustments, if any.
- 3.4 Dues to and / or from Social Welfare Department of the Govt. of Maharashtra are subject to confirmation, reconciliation and consequential adjustments, if any.
- 3.5 Expenditure on examinations held on behalf of University and reimbursement thereof receivable/ payable from/ to the University of Pune is subject to confirmation, reconciliation and consequential adjustments, if any.
- 3.6 The fixed asset register has not been updated. The same would be updated on physical verification of fixed assets and identification and marking thereof. The fixed assets are accounted for as certified by the management as to the acquisition, possession and usage for the trust purposes.

As per our report of even date
For Shashank Patki and Associates
Chartered Accountants
FRN No -122054W

Ruta Chitale
Ruta Chitale
M. No. 111703
Partner
Pune, 12th October, 2023
UDIN:- 23111703BGZCKR7235



TS
Trustee

For Shree Chanakya Education Society's
Indira College Of Engineering & Management

Principal / Director

Receipts and Payments For The Year Ended On 31st March 2023

Receipts	Amount	Rs.	Amount	Rs.	Payments	Amount	Rs.	Amount	Rs.
Opening Balance					Indirect Payments				
Cash In Hand	1,43,371.00				Salary Exp.- Teaching	5,67,40,897.00			
Balance With Bank					Salary Exp.- Non Teaching	1,97,73,467.00			
Bank of Maharashtra (NSS)	8,578.04				Honararioum to Visiting Faculty Exp.	3,90,300.00			
Bank of Maharashtra (E&L)	1,13,959.20				Provident Fund Exp.	25,59,007.00			
Bank of Maharashtra Current Account	2,70,415.47				Provident Fund Admin Exp.	1,81,363.00			
Central Bank of India	7,02,139.11				Gratuity	1,81,85,815.00			
HDFC Bank Ltd Exam A/c	28,85,515.49				Advertisement Exp.	12,83,467.00			
HDFC Bank Ltd Current Account	14,40,216.24		55,64,194.55		Affiliation & Accreditation Fees	9,08,064.00			
					Bank Commission / Interest / Charges	5,008.60			
					College Promotion Expenses	49,32,467.00			
					Computer Stationery & Consumables	7,28,138.00			
					D G Set Regular Maintenance	33,419.00			
					Diesel Charges - Generators	12,16,096.00			
					Electricity Bills Exp.	36,63,582.10			
Indirect Receipts					Faculty Development Programme Exp.	2,56,838.00			
Fees					Fees Concession to Students	40,36,519.00			
Tuition Fees	12,04,99,266.00				Function & Festival Exp.	15,53,184.00			
Development Fees	1,53,06,105.00				Gardening & Plantation Exp	8,76,050.00			
Admission Cancellation Fees	26,000.00		13,58,31,371.00		Guest Entertainment Exp.	52,134.00			
					Guest Lect/ Workshop/ Seminar Exp.	1,33,438.00			
Income from Other Sources					Gym & Sports Exp.	1,84,618.00			
Library & Other Fees	88,186.00				Housekeeping	43,07,182.00			
Student Activity Fees (SPPU)	6,58,000.00		7,46,186.00		Induction Programme Exp.	1,37,361.00			
					Industrial Visit Exp.	39,700.00			
					Insurance of Fixed Assets	1,93,771.00			
					Internet & Data Cards Services	18,38,571.00			
					Laboratory Exp.	44,695.00			
Interest on Fixed Deposits	5,26,271.00		5,26,271.00		Library Journals & Subscription	1,22,465.00			
					Membership & Subscription Exp.	80,020.00			
					NAAC Expenses	1,23,800.00			
					Newspapers and Periodicals	894.00			
					Office Exp	3,22,741.00			
					Office Services	51,97,731.00			
					Placement Cell Expenses	61,23,750.00			
					Postage & Courier Exp	2,032.00			
					Printing & Stationery Exp	403105.00			
Total C/D			13,71,03,828.00		Total C/D			13,66,31,689.70	

Receipts and Payments For The Year Ended On 31st March 2023

Receipts	Amount	Rs.	Amount	Rs.	Payments	Amount	Rs.	Amount	Rs.
Total B/D			13,71,03,828.00		Total B/D			13,66,31,689.70	
Current Liabilities					Professional & Consultancy Fees	8,41,125.00			
Provision For Expenses	1,80,22,231.00				Professional & Consultancy Fees (Legal)	1,96,800.00			
TDS Payable	9,67,510.00				Professional & Consultancy Fees (Architects)	1,77,000.00			
Provident Fund	8,17,935.00				Professional & Consultancy Fees (GST)	35,400.00			
Profession Tax	21,250.00				Professional & Consultancy Fees (PF)	32,700.00			
Other Credit Balance	40,36,331.00				Professional Fees & Consultancy Exp (Academic Advi	28,32,000.00			
Gratuity Payable	1,54,02,717.00		3,92,67,974.00		Repairs & Maintenance Exp (Building)	44,23,388.00			
Secured Loans					Repairs & Maintenance Exp (Computers)	1,44,413.00			
Bank OD	1,09,96,590.00				Repairs & Maintenance Exp (Electrical Contract)	9,37,950.00			
Term Loan	7,21,57,919.00				Repairs & Maintenance Exp Electrical (Material)	2,78,887.00			
Vehicle Loan	18,47,661.00		8,50,02,170.00		Repairs & Maintenance Exp. (Cleaning Material)	1,37,392.00			
Branches/ Divisions	36,06,86,767.21		36,06,86,767.21		Repairs & Maintenance Exp. (Other Assets)	22,43,053.00			
					Research & Development Exp	7,00,709.00			
					S.T.P. Maintenance Expenses	72,440.00			
					Security Expenses	36,65,781.00			
					Software Expenses	2,74,917.00			
					Software Expenses - (AMC/Subscription/Renewal)	9,54,848.00			
					Staff Insurance Exp.	61,411.00			
					Staff Welfare Exp	13,45,194.00			
					Student Career Development Programme Exp.	24,89,885.00			
					Student Welfare & Activity Exp.	8,95,785.00			
					Telephone Exp	4,36,760.00			
					Transport Charges	18,42,533.00			
					Travelling & Conveyance Exp.	28,13,984.00			
					Vehicle Running & Maintenance Expenses	18,07,361.00			
					Water Analysis Charges	11,894.00			
					Water Charges	5,58,271.00			
					Interest On Borrowings	1,06,34,268.19			
					Audit Fees	3,54,000.00			
					Rates and Taxes	4,86,000.00			
					Xerox Exp	33,763.00		4,17,19,912.19	
					Fixed Assets				
					Furniture	3,31,83,265.00			
					Building	14,18,34,744.00			
					Vehicles	46,83,915.00			
					Library Books	53,70,041.00			
					Computers & Hardware Equipments	37,85,074.00			
					Electrical Installation	2,35,43,863.00			
					Lab Equipments	2,42,52,899.00			
					Office Equipments	34,97,702.00			
					Other Equipments	1,07,33,500.00		25,08,85,003.00	
					Current Assets				
					MSEDCL Deposit	6,26,280.00			
					Other Deposits	11,250.00			
					Students Sundry Debtors	2,49,86,243.19			
					Receivable from Government	5,73,64,074.85			
					Receivable from Pune University	7,93,930.00			
					Loans and Advances	2,37,400.00		8,40,19,178.04	
					Branches/ Divisions			9,15,08,111.09	
					Closing Balance				
					Cash In Hand	6,55,578.00			
					Balance With Bank				
					Bank of Maharashtra (NSS)	2,819.68			
					Bank of Maharashtra (E&L)	1,58,062.80			
					Bank of Maharashtra Current Account	1,69,294.47			
					Central Bank of India	31,21,023.66			
					HDFC Bank Ltd Exam A/c	2480226.49			
					HDFC Bank Ltd Current Account	15,35,260.09			
					Fixed Deposits with Banks				
					FDR with Bank Of Maharashtra	12,76,077.00			
					FDR With Bank of Baroda	78,98,503.00		1,72,96,845.19	
Total Rs.			62,20,60,739.21		Total Rs.			62,20,60,739.21	

Dated 12/10/2023 at Pune

Trustees
Principal

As per our report of even date
Shashank Patki and Associates
Chartered Accountants
(FRN 122054W)

Ruta Chitale
(Ruta Chitale)
Partner - (M.No.111703)
UDIN: 23111703BGZCKR7235

