

4.4.1

4.4.1

Rs in Lakh

Expenditure on maintenance of academic facilities (excluding salary for human resources)	2021-22	Expenditure on maintenance of physical facilities (excluding salary for human resources)	2021-22
Honorarium to visiting faculty	3.40	Water Charges (Plant Treatment)	3.15
Faculty dev. Prog. expenses	0.03	D.G.Set Regular Maintenance	
Research & Development Expenses	0.18	STP Maintenance	
Accreditation Expenses		Gym & Sports Maintenance	0.65
Affiliation Expenses	7.68	Telephone Expenses	1.51
University Share and Fees		Repairs & Maintenance (Other assets)	10.03
Students Guest lectures Workshop and seminars	0.65	Advertisements	5.31
Industrial Visit (Domestic)		Bank Charges	0.02
Industrial Visit (International)		Guest entertainment	0.14
Examination Expenses		Insurance Exp (Assets)	3.48
Laboratory Expenses	0.24	Travelling and Conveyance Exp (Monthly & Others)	11.01
Fee Concessions / Scholarship Exp		Hostel Expenses	
CDP expenses	28.36	Office Expenses	2.87
Induction Expenses	0.10	Postage and Courier	0.03
Student Welfare & Activities	53.32	Printing and stationery	1.38
Students Insurance Expenses		Professional & Consultancy fees	1.30
Transport- Student and Staff		PGRC Expenses	
Students Uniforms Expenses		Xerox Expenses	0.28
Students Bags Expenses		Legal Fees	1.78
Student Laptop expenses		Travelling Expenses	-
OMT Expenses	0.00	Transportation Charges	0.33
Professional Fees (Promotional Activity)		MDP Consultancy expenses	
Classroom Equipments / Teaching Tools		Charitable expenses	
Staff welfare expenses and Transport	4.90	Watch & Ward Expenses	
Software Expenses	8.24	Interest on Taxes	
Training Expenses		D.G.Set- AMC	0.63
		STP-AMC	
		AMC- Airconditioner	
		UPS AMC	
		EPABX- AMC	0.35
		Water Purifier & cooler - AMC	0.43
		Fuel Charges	
		Vehicle Repairs & Maintenance Charges	6.39
		Vehicle Insurance & Taxes	
		Internet & Data Cards expenses	23.03
		Repairs & Maintenance expenses(Computer & Server)	0.07
		I.T.Consumables	1.78
		Networking Expenses	-
		Web server Expenses	
		College Promotional Expenses	67.69
		IGI-Branding & Promotion Activities	-
		Education exhibition Expenses	
		Functions and Festivals	29.89
		Newspapers and Periodicals	-
		Research journal and Magazine Printing	
		Membership and Subscriptions	0.99
		Photo Expenses	
		Placement cell Expenses	36.57
		Lab Equipments	-
		Gym & Sports Equipments	-
		Computer & Server	
		Vehicles	50.00
		Networking Equipments	
		Printers & Scanner (Computer Peripherals)	-
		Diesel Charges for Generator	-
Total	107.11	Total	261.07

- Ex

Balance Sheet As On 31/03/2022

Funds And Liabilities	Sch	Amount Rs.	Assets	Sch	Amount Rs.
Trust Fund Or Corpus		-	Immovable Properties	F	23,19,72,321.00
Other Earmarked Funds		-	Other Fixed Assets	F	10,42,53,213.00
Secured Loans		5,81,23,189.81	Investments		-
Current Liabilities & Provisions	A	2,17,65,651.00	Current Assets Loans & Advances	C	8,89,89,932.22
Long Term Liabilities & Deposits	B	1,90,54,876.00	Cash & Bank Balances	D	1,35,74,776.55
Branch & Division		34,18,61,039.96	Branch & Division		20,14,514.00
Total Rs.		44,08,04,756.77	Income & Expenditure A/C - 2008112.68 (-) Transferred to Society - 2008112.68		
			Total Rs.		44,08,04,756.77

The above Balance Sheet , to the best of our belief , contains a true account of the funds and liabilities and the Properties and Assets of the trust

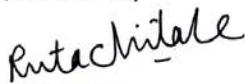
Dated at Pune : 27/09/2022


Trustees


Principal



As per our report of even date
Shashank Patki & Associates
Chartered Accountants
(FRN 122054W)


(Ruta Chitale)
Partner - (M.No.111703)
UDIN No :22111703AVSTOI1827



Shree Chanakya Education Society's Indira College of Engineering & Management

Registration No.F 8988

Flat No. 1 , Runwal Sarita Plot No.4, Sr. No. 258/1/3
Balaji Park, Baner, Pune 411007

Income And Expenditure Account For The Year Ended On 31st March 2022

Expenditure	Sch	Amount Rs.	Engineering	MBA	MCA	Income	Sch	Amount Rs.	Engineering	MBA	MCA
Expenditure in respect of Properties											
Rates And Taxes		5,78,063.00	4,16,205.36	98,270.71	63,586.93	Interest On bank Deposits		4,81,946.00	3,47,001.12	81,930.82	53,014.06
Depreciation (Immovable Properties)	F	79,96,079.00	57,57,176.88	13,59,333.43	8,79,568.69	Fees	H	14,65,68,173.00	10,61,96,508.00	2,09,23,216.00	1,94,48,449.00
Establishment Expenses						Income From Other Sources	I	71,039.03	51,148.10	12,076.64	7,814.29
Audit Fees		8,21,700.00	5,91,624.00	1,39,689.00	90,387.00	Deficit Carried over to Balance sheet		20,08,112.68	7,78,417.69	43,34,752.57	-31,05,057.58
Other Establishment Expenses											
Interest On Borrowings		62,21,931.42	44,79,790.62	10,57,728.34	6,84,412.46						
Depreciation (Other Fixed Assets)	F	70,50,477.00	50,76,343.44	11,98,581.09	7,75,552.47						
Expenditure on object Of trust											
Educational Expenses	E	5,68,08,260.29	4,09,01,947.41	96,57,404.25	62,48,908.63						
Salaries and Allowances	G	6,96,52,760.00	5,01,49,987.20	1,18,40,969.20	76,61,803.60						
Total Rs.		14,91,29,270.71	10,73,73,074.91	2,53,51,976.02	1,64,04,219.78	Total Rs.		14,91,29,270.71	10,73,73,074.91	2,53,51,976.02	1,64,04,219.78

Dated at Pune : 27/09/2022



Trustees



Principal



As per our report of even date
Shashank Patki & Associates
Chartered Accountants
(FRN 122054W)
(Ruta Chitale)
Partner - (M.No.111703)
UDIN N :22111703AVSTO11827



Shree Chanakya on Society's Indira College of Engineering & Management
 Registration No.F 8988
 Flat No. 1 , Runwal Sarita Plot No.4, Sr. No. 258/1/3
 Balaji Park, Baner, Pune 411007

Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the Year ended on 31st March 2022

Schedule A

Current Liabilities & Provisions	Amount Rs.
Outstanding Liabilities & Provisions	
Provision For Expenses	1,99,68,252.00
Statutory Dues	
TDS Payable	9,76,810.00
Provident Fund	7,99,214.00
Profession Tax	21,375.00
Total Rs.	2,17,65,651.00

Schedule B

Long Term Liabilities & Deposits	Amount Rs.
Other Payables	
Other Credit Balance	35,746.00
Gratuity Payable	1,90,19,130.00
Total Rs.	1,90,54,876.00

Schedule C

Current Assets Loans & Advances	Amount Rs.
Deposits	
MSEDCL Deposit	6,26,280.00
Other Deposits	1,11,250.00
Sundry Debtors	
Students Sundry Debtors	2,35,15,339.72
Other Receivables	
Receivables from Government	6,36,25,278.50
Receivables from Pune University	10,22,730.00
Loan & Advances	
	89,054.00
Total Rs.	8,89,89,932.22

Schedule D

Cash & Bank Balances	Amount Rs.
Cash in Hand	
Cash in Hand	1,43,371.00
Balances with Banks	
Bank Of Maharashtra	3,92,952.71
Central Bank of India	7,02,139.11
HDFC Bank LTD.	43,25,731.73
Fixed Deposits with Banks	
FDR with Bank Of Maharashtra	11,97,354.00
FDR With Bank of Baroda	68,13,228.00
Total Rs.	1,35,74,776.55



Shree Chanakya Education Society's Indira College of Engineering & Management
 Registration No F 8988
 Plot No. 1, Runwal Sarita Plot No.4, Sr. No. 258/1/3
 Balaji Park, Baner, Pune 411007

Schedule E

Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the Year ended on 31st March 2022

Educational Expenses	Amount Rs.	Engineering	MBA	MCA	Educational Expenses	Amount Rs.	Engineering	MBA	MCA
Administrative Exp.	5,31,448.00	3,82,642.56	90,346.16	58,459.28	Total B/f	5,09,19,179.29	3,66,61,809.09	86,56,260.48	56,01,109.72
Admission & Application Fees	7,68,200.00	5,53,176.00	1,30,611.00	84,513.00	Telephone Exp.	1,50,693.00	1,08,498.96	25,617.81	16,576.23
Bank Commission & Charges	2,495.05	1,796.44	424.16	274.46	Traveling & Conveyance Exp.	11,90,770.00	7,92,554.40	1,87,130.90	1,21,084.70
College Promotion Exp.	67,69,623.00	48,74,128.56	11,50,835.91	7,44,658.53	Vehicle Running & Maint. Exp.	6,38,584.00	4,59,780.48	1,08,559.28	70,244.24
Computer Stationery & Consumables	1,77,650.00	1,27,908.00	30,200.50	19,541.50	Water Charges	3,14,902.00	2,26,729.44	53,533.34	34,639.22
Diesel for Generator	8,60,531.00	6,19,582.32	1,46,290.27	94,658.41	Xerox Exp.	27,524.00	19,817.28	4,679.08	3,027.64
Electricity Bills Exp.	20,56,465.24	14,80,654.97	3,49,599.09	2,26,211.18	Placement Cell Exp.	30,56,608.00	26,32,757.76	6,21,623.36	4,02,226.88
Faculty Development Programme Exp.	3,368.00	2,424.96	572.56	370.48	Total Rs.	5,68,08,260.29	4,09,01,947.41	96,57,404.25	62,46,908.68
Function & Festival Exp.	29,89,408.00	21,52,373.76	5,08,199.36	3,28,834.88					
Gardening & Plantation Exp.	17,10,134.00	12,31,296.48	2,90,722.78	1,88,114.74					
Guest Entertainment Exp.	14,407.00	10,373.04	2,449.19	1,584.77					
Gym & Sports Exp.	64,944.00	46,759.68	11,040.48	7,143.84					
Insurance on Fixed Assets	3,47,798.00	2,50,414.56	59,125.66	38,257.78					
Internet & Web Exp.	23,02,623.00	16,57,888.56	3,91,445.91	2,53,288.53					
Letter Heads	30,350.00	7,452.00	1,759.50	1,138.50					
Library Journals & Subscription	2,74,297.00	1,97,493.84	46,630.49	30,172.67					
Logistics & Transport	24,140.00	17,380.80	4,103.80	2,655.40					
Magazine & Charges	1,78,050.00	1,28,196.00	30,268.50	19,585.50					
Miscellaneous Office Exp.	2,87,330.00	2,06,877.60	48,846.10	31,606.30					
Membership and Subscription Exp.	98,930.00	71,229.60	16,818.10	10,882.30					
Postage & Courier Exp.	2,745.00	1,976.40	466.65	301.95					
Printing & Stationery Exp.	1,37,772.00	99,195.84	23,421.24	15,154.92					
Professional Fees & Consultancy Exp.	1,29,960.00	93,571.20	22,093.20	14,295.60					
Repairs & Maintenance (Cleaning and Labour)	54,86,866.04	39,50,543.55	9,32,767.23	6,03,555.26					
Repairs & Maintenance (Plumbing & Hardware)	8,95,854.96	6,45,015.57	1,52,295.34	98,544.05					
Repair & Maint. Exp. (Computers)	7,000.00	5,040.00	1,190.00	770.00					
Repair & Maint. Exp. (Electricals)	14,49,832.00	10,43,879.04	2,46,471.44	1,59,481.52					
Repair & Maint. Exp. (Other Assets)	10,02,754.00	7,21,982.88	1,70,468.18	1,10,302.94					
Repair & Maint. Exp. (Building)	99,29,924.00	71,49,545.28	16,88,087.08	10,92,291.64					
Research & Development Exp.	17,500.00	12,600.00	2,975.00	1,925.00					
Vehicle Expenses	26,39,250.00	20,44,260.00	4,82,672.50	3,12,317.50					
Staff Insurance Exp.	57,958.00	41,730.48	9,853.03	6,375.49					
Software Exp.	8,24,038.00	5,93,307.36	1,40,086.46	90,644.18					
Staff Welfare Exp.	4,32,241.00	3,11,213.52	73,480.97	47,546.51					
Students Workshop & Seminar Exp.	65,232.00	46,967.04	11,089.44	7,175.52					
Students Career Development Programme Exp.	28,36,008.00	20,41,925.76	4,82,121.36	3,11,960.88					
Students Activities & Welfare Exp.	83,91,952.00	38,39,005.44	9,06,431.84	5,86,514.72					
Total C/f	5,09,19,179.29	3,66,61,809.09	86,56,260.48	56,01,109.72					



Shree Chanakya Education Society's Indira College of Engineering & Management
 Registration No F 8088
 Flat No. 1, Runwal Sarita Plot No.A, Sr. No. 258/1/3
 Balaji Park, Baner, Pune 411007

Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the Year ended on 31st March 2022

Schedule H

Fees	Amount Rs.	Engineering	MBA	MCA
Tuition Fees	13,05,06,699.00	9,47,27,926.00	1,85,30,592.00	1,72,48,181.00
Development Fees	1,59,99,474.00	1,14,06,582.00	23,92,624.00	22,00,268.00
Admission Cancellation	67,000.00	62,000.00	-	-
Total Rs.	14,65,68,173.00	10,61,96,508.00	2,09,23,216.00	1,94,48,449.00

Schedule I

Income from Other Sources	Amount Rs.	Engineering	MBA	MCA
Library & Other Fees	45,259.03	32,586.50	7,694.04	4,978.49
Sale of Scrap & Old News Papers	25,780.00	18,561.60	4,382.60	2,835.80
Total Rs.	71,039.03	51,148.10	12,076.64	7,814.29



Schedule I

2021-22 (31.03.2022)

Indira College of Engineering & Management

Name of the Assets	Rate of Dep.	Gross block					Depreciation					Closing Balance	
		Opening As on 01/04/2021	Addition During the Year	Deletion During the Year	Audit Treatment	Closing As on 31/03/2022	Opening As on 01/04/2021	For the year	Deletion	Audit Treatment	Closing As on 31/03/2022	As on 31/03/2022	
Land	-	-	-	-	-	-	-	-	-	-	-	-	
Building	0.02	33,59,69,721.00	-	-	-	33,59,69,721.00	9,60,01,321.00	79,96,079.00	-	-	10,39,97,400.00	23,19,72,321.00	
Capital Wip	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL A		33,59,69,721.00	-	-	-	33,59,69,721.00	9,60,01,321.00	79,96,079.00	-	-	10,39,97,400.00	23,19,72,321.00	
Computers	0.19	3,53,97,410.00	-	-	-	3,53,97,410.00	3,36,27,540.00	-	-	-	3,36,27,540.00	17,69,870.00	
Furniture Fixtures	0.05	3,63,41,234.00	69,030.00	-	-	3,64,10,264.00	17,26,209.00	17,29,488.00	-	-	34,55,697.00	3,29,54,567.00	
Office Equipment's	0.10	78,28,249.00	3,50,354.00	-	-	81,78,603.00	46,75,541.00	7,76,968.00	-	-	54,52,509.00	27,26,094.00	
Library Books	0.05	90,00,695.00	2,67,128.00	-	-	92,67,823.00	35,46,298.00	4,40,222.00	-	-	39,86,520.00	52,81,303.00	
Plant and Machinery	0.05	-	-	-	-	-	-	-	-	-	-	-	
Sports Equipment	0.05	25,18,127.00	-	-	-	25,18,127.00	9,22,343.00	1,19,611.00	-	-	10,41,954.00	14,76,173.00	
Teaching tools	0.06	-	-	-	-	-	-	-	-	-	-	-	
Vehicles	0.10	46,53,180.00	50,00,443.00	-	-	96,53,623.00	46,53,180.00	3,16,528.00	-	-	49,69,708.00	46,83,915.00	
Electrical Installations	0.02	3,60,67,322.33	-	-	-	3,60,67,322.33	1,16,65,057.33	8,58,402.00	-	-	1,25,23,459.33	2,35,43,863.00	
Gym Equipment's	0.10	-	-	-	-	-	-	-	-	-	-	-	
Other Assets	0.05	1,64,72,699.00	-	-	-	1,64,72,699.00	64,32,919.00	7,82,453.00	-	-	72,15,372.00	92,57,327.00	
Lab Equipment's	0.05	4,26,69,579.64	-	-	-	4,26,69,579.64	1,80,82,673.64	20,26,805.00	-	-	2,01,09,478.64	2,25,60,101.00	
Capital WIP	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL B		19,09,48,495.97	56,86,955.00	-	-	19,66,35,450.97	8,53,31,760.97	70,50,477.00	-	-	9,23,82,237.97	10,42,53,213.00	
TOTAL A+B		52,69,18,216.97	56,86,955.00	-	-	53,26,05,171.97	18,13,33,081.97	1,50,46,556.00	-	-	19,63,79,637.97	33,62,25,534.00	



Shree Chanakya Education Society's Indira College of Engineering & Management
Registration No.F 8988
Flat No. 1 , Runwal Sarita Plot No.4, Sr. No. 268/1/3
Balaji Park, Baner, Pune 411007

Receipts and Payments For The Year Ended On 31st March 2022

Receipts	Amount	Rs.	Amount	Rs.	Payments	Amount	Rs.	Amount	Rs.
Opening Balance									
Cash In Hand		64,095.00			Indirect Payments				
Balance With Bank					Salary Exp.- Teaching	4,99,84,413.00			
Bank of Maharashtra (NSS)		19,089.40			Salary Exp.- Non Teaching	1,30,63,326.00			
Bank of Maharashtra (E&L)		1,11,064.00			Honararium to Visiting Faculty Exp.	3,39,600.00			
Bank of Maharashtra Current Account		2,70,887.40			Provident Fund Exp.	20,83,177.00			
Bank of Maharashtra (Exam A/c)		20,63,381.60			Provident Fund Admin Exp.	2,40,474.00			
Central Bank of India		42,54,238.55			Gratuity	39,41,770.00			
Bank of Baroda Current Account		33,525.28			Advertisement Exp.	5,31,448.00			
Bank of Baroda (J & K)		45,852.50			Affiliation & Accreditation Fees	7,68,300.00			
HDFC Bank Ltd Exam A/c		3,75,442.03			Bank Commission & Charges	2,495.05			
HDFC Bank Ltd Current Account		16,16,236.29		88,53,812.05	College Promotion Exps.	67,69,623.00			
Indirect Receipts					Computer Stationery & Consumables	1,77,650.00			
Fees					Diesel for Generator	8,60,531.00			
Tuition Fees		13,05,06,699.00			Electricity Bills Exp.	20,56,465.24			
Development Fees		1,59,99,474.00			Faculty Development Programme Exp	3,368.00			
Admission Cancellation Fees		62,000.00		14,65,68,173.00	Function & Festival Exp.	29,89,408.00			
Income from Other Sources					Gardening & Plantation Exp.	17,10,134.00			
Library & Other Fees		45,259.03			Guest Entertainment Exp.	14,407.00			
Sale of Scrap & Old News Papers		25,780.00			Gym & Sports Exps.	64,944.00			
Interest on Fixed Deposits		4,81,946.00		71,039.03	Insurance on Fixed Assets	3,47,798.00			
Total C/D				4,81,946.00	Internet & Web Exp.	23,02,623.00			
					Induction Exps.	10,350.00			
					Library Journals & Subscription	2,74,297.00			
					Laboratory Exps.	24,140.00			
					Legal Fees & Charges	1,78,050.00			
					Miscellaneous Office Exp.	2,87,330.00			
					Membership and Subscription Exp.	98,930.00			
					Postage & Courier Exp.	2,745.00			
					Printing & Stationery Exp.	1,37,772.00			
					Professional Fees & Consultancy Exp.	1,29,960.00			
					Repairs & Maintenance (Cleaning and Labour)	54,86,866.04			
					Repairs & Maintenance (Plumbing & Hardware)	8,95,854.96			
					Repair & Maint. Exp. (Computers)	7,000.00			
					Repair & Maint. Exp. (Electricals)	14,49,832.00			
					Repair & Maint. Exp. (Other Assets)	10,02,754.00			
					Repair & Maint.Exp. (Building)	99,29,924.00			
					Research & Development Exps.	17,500.00			
				14,71,21,158.03	Total C/D				
									10,81,85,259.29



Receipts and Payments For The Year Ended On 31st March 2022

Receipts	Amount	Rs.	Payments	Amount	Rs.
			Total B/D		
Total B/D		14,71,21,158.03			10,61,85,259.29
Current Liabilities					
Provision For Expenses	1,99,68,252.00		Security Expenses	28,39,250.00	
TDS Payable	9,76,810.00		Staff Insurance Exp.	57,659.00	
Provident Fund	7,99,214.00		Software Exp.	8,24,038.00	
Profession Tax	21,375.00		Staff Welfare Exp.	4,32,241.00	
Other Credit Balance	35,746.00		Students Workshop & Seminar Exp.	65,232.00	
Gratuity Payable	1,90,19,130.00		Students Career Development Programme Exp.	28,36,008.00	
Secured Loans			Students Activities & Welfare Exp.	53,31,952.00	
Branches/ Divisions	34,38,69,152.64		Telephone Exp.	1,50,693.00	
			Traveling & Conveyance Exp.	11,00,770.00	
			Vehicle Running & Maint. Exp.	6,38,584.00	
			Water Charges	3,14,902.00	
			Xerox Exp.	27,524.00	
			Placement Cell Exp.	36,56,608.00	
			Rates And Taxes	5,78,063.00	
			Audit Fees	8,21,700.00	
			Interest On Borrowings	62,21,931.42	2,58,97,455.42
			Branches/ Divisions	1,70,61,070.00	1,70,61,070.00
			Fixed Assets		
			Furniture	3,29,54,567.00	
			Building	23,19,72,321.00	
			Vehicles	46,83,915.00	
			Library Books	52,81,303.00	
			Computers & Hardware Equipments	17,69,870.00	
			Electrical Installation	2,35,43,863.00	
			Lab Equipments	2,25,60,101.00	
			Office Equipments	27,26,094.00	
			Other Equipments	1,07,33,500.00	33,62,25,534.00
			Current Assets		
			MSEDCL Deposit	6,26,280.00	
			Other Deposits	1,11,250.00	
			Students Sundry Debtors	2,35,15,339.72	
			Receivable from Government	6,36,25,278.50	
			Receivable from Pune University	10,22,730.00	
			Loans and Advances	89,054.00	8,69,89,932.22
			Closing Balance		
			Cash In Hand	1,43,371.00	
			Balance With Bank		
			Bank of Maharashtra (NSS)	8,578.04	
			Bank of Maharashtra (E&L)	1,13,959.20	
			Bank of Maharashtra Current Account	2,70,415.47	
			Central Bank of India	7,02,139.11	
			HDFC Bank Ltd Exam A/c	28,655,149	
			HDFC Bank Ltd Current Account	14,40,216.24	
			Fixed Deposits with Banks		
			FDR with Bank Of Maharashtra	11,97,354.00	
			FDR With Bank of Baroda	68,13,228.00	1,35,74,776.55
			Total Rs.		
Total Rs.		58,99,34,027.48			58,99,34,027.48

As per our report of even date

Shashank Patki & Associates
Chartered Accountants
(FRN 122054W)(Ruta Chitale)
Partner - (M.No.111703)

Trustees



S. J. Chitale
Ruta Chitale