

**4.1.4
Physical
Facilities**

4.1.1 Budget allocation, excluding salary for
infrastructure augmentation during the year

Rs In Lakhs

2021-22	Budget head	Budgeted	Actuals
4.1.4	Interest on Loan	-	62.22
	Electricals Maintenance Exp (Suvarna)	9.20	8.86
	Gardening and plantation	5.30	17.10
	Repairs & Maintenance (Electricals)	2.10	5.63
	Repairs & Maintenance (Plumbing & Hardware)	0.80	8.95
	Repairs & Maintenance (Building)	100.00	99.30
	Property Tax	5.90	5.78
	Building	-	
	Building Insurance	1.90	3.48
	Furniture	4.00	0.69
	Office equipment	0.50	3.50
	Electrical Installation	2.00	0.00
	Total	131.70	215.51



INSTITUTE:- INDIRA COLLEGE OF ENGINEERING AND MANAGEMENT

PROJECTION FOR F Y 2021-22

Figures In Lacs

Sr. No.	Particulars	Budgeted For 2021-22
Part A- Income		
1 Fees		
Tuition Fees		1455.27
Hostel Fees		0.00
CDP Fees		29.26
Less: GST Tax Payable on Income		-4.46
Less: Prov. Against Admission Cancellation/Refund		0.00
Sub-Total		1480.08
2. Other Income:		
Sale of Prospectus		0.00
MDP Income		0.00
Less: GST Tax Payable on MDP Fees		0.00
Transcript Fees		0.00
Library & Other Fees		20.00
Misc. Income		0.00
Consultancy Income (Net of GST)		0.00
Research & Development (Grants)		0.00
Sub-Total		20.00
3 Rent		
Rent- Others		0.00
Less: GST Payable on Rent		0.00
Sub-Total		0.00
4 Interest on Bank Accounts		
Savings		0.00
FDR		0.00
Sub-Total		0.00
Total Revenue Income		1500.08



PROJECTION FOR F Y 2021-22

Figures In Lacs

Sr. No.	Particulars	Budgeted For 2021-22
	Part B- Revenue Expenditure	
1.	Employee related costs	
i	Salaries and allowances	
	Teaching (Net)	427.81
	Nonteaching (Net)	106.98
	P.F. Employer's Share	23.02
	P.F. Administration exp.	2.00
	Gratuity	35.00
	Professional Tax (PT)	3.30
	Tax Deducted at Source (Salary TDS)	20.00
	Salary Diff (F.Y 18-19)	10.63
	Sub-Total - (Gross Salary & Allowances)	628.74
ii	Other than Salaries & Allowances	
	Staff welfare expenses	5.00
	Staff Insurance	1.00
	Honorarium to visiting faculty	1.60
	Faculty dev. Prog. expenses	1.00
	Sub-Total	8.60
2	Educational Expenses	
a.	Allocated Expenses (By Admin)	
	Security Contract	30.20
	Water Charges	3.20
	Telephone Exp.	4.60
	Electricity Exp.(MSEB)	33.60
	Diesel Charges - Generators	11.30
	Gardening and plantation	5.30
	Refilling of Fire Extinguisher	0.30
	D.G.Set Regular Maintenance	1.80
	STP Maintenance	0.40
	Gym & Sports Maintenance	0.40
	Repairs & Maintenance (Project Department)	0.00
	Repairs & Maintenance (Cleaning & Labour)- (Admin)	0.00
i)	Cleaning Material Exp	1.30
ii)	Cleaning Labour	36.10
ii)	Office Services	29.40
	Repairs & Maintenance (Electrical- Contract)	9.20
	Property Tax	5.90
	Sub-Total	173.00



Sr. No.	Particulars	Budgeted For 2021-22
b.	Other Expenses (Institute)	
	Repairs & Maintenance (other assets)	9.40
	Repairs & Maint. (Electrical Material)	2.10
	Repairs & Maint.(Electrical Labour)	0.00
	Repairs & Maintenance (Plumbing & Hardware)	0.80
	Repairs & Maintenance (Building)	100.00
	Advertisements	2.85
	Bank charges	0.20
	Guest entertainment	0.50
	Insurance Exp (Assets)	1.90
	Conveyance expenses (Monthly & Others)	8.00
	Hostel Exp	0.00
	Office expenses	0.50
	Postage and courier	0.55
	Printing and stationery	0.50
	Professional & Consultancy fees	1.00
	PGRC Expenses	0.00
	Xerox expenses	1.00
	Legal fees	0.00
	Travelling Exp	0.75
	Transportation charges	0.10
	MDP Consultancy exp	0.00
	Charitable exp.	0.00
	Watch & Ward Exp	0.00
	Interest on Statutory Dues	0.00
	Sub-Total	130.15
c.	AMC (By Admin)	
	EPABX- AMC	0.40
	Water Purifier & cooler - AMC	0.50
	Air conditioners-AMC	0.80
	D.G.Set- AMC	0.30
	Lift -AMC	0.00
	Solar System -AMC	0.00
	STP-AMC	0.00
	Sub-Total	2.00



PROJECTION FOR F Y 2021-22

Figures in Lacs

Sr. No.	Particulars	Budgeted For 2021-22
d.	Vehicle Running & Maintenance Exp	
	Fuel Charges	3.75
	Vehicle Repairs & Maintenance Charges	2.30
	Vehicle Insurance & Taxes	0.80
	Sub-Total	6.85
e.	IT Support Revenue Expenditure	
	Internet & Data Cards expenses	12.33
	Repairs & Maintenance expenses (Computer & Server)	5.00
	I.T.Consumables	0.50
	Software Expenses	11.20
	Training Expenses	0.00
	Networking Expenses	2.00
	Web server Expenses	0.83
	Sub-Total	31.85
f.	Student related costs and Activities	
i.	Academic	
	Accreditation expenses	10.00
	Affiliation expenses	11.80
	University share and fees	0.00
	Guest lectures and seminars	1.50
	Industrial Visit (Domestic)	1.00
	Industrial Visit (International)	0.00
	Examination Exp. (all exp related to exam)	2.00
	Laboratory expenses	2.00
	Fee concessions / Scholarship Exp	20.00
	CDP expenses	12.90
	Induction Exps.	0.50
	Student welfare & activities	20.00
	Students Insurance Exp	0.00
	Placement cell Expenses	36.12
	Transport- student and staff	7.00
	Students Uniforms Exp	0.00
	Students Bags Exp.	0.00
	Student Laptop expenses	0.00
	OMT Exp	0.20
	Professional Fees (Promotional Activity)	0.00
	Research & Development Expenses	10.00
	Provision for Internship Expenses	0.00
	Sub-Total	135.02



PROJECTION FOR F Y 2021-22

Figures In Lacs

Sr. No.	Particulars	Budgeted For 2021-22
1	Non-academic	
	College Promotional Expenses	71.00
	Education exhibition Expenses	0.00
	Functions and Festivals	5.00
	Glorious 25 Years Celebration Expenses	0.00
	Newspapers and Periodicals	0.88
	Research journal and Magazine Printing	0.25
	Membership and Subscriptions	1.50
	Photo Expenses	0.10
	Library journals	4.60
	IGI-Branding & Promotion Activities	20.00
	Sub-Total	103.33
2	Audit Fees	7.70
3	Provision for Contingencies 1%	0.00
	Total Revenue Expenditure	1227.24
	Surplus / (Deficit)	272.83
	Part C - FIXED ASSET & CAPITAL EXPENDITURE	
1	Fixed Asset	
	Building	0.00
	Furniture	4.00
	Office equipments	0.50
	Classroom Equipments / Teaching Tools	0.00
	Lab Equipments	25.00
	Electrical Installation	2.00
	Library Books	9.00
	Gym & Sports Equipments	0.10
	New Vehicle Purchase	1.50
	Sub-Total	42.10
2	IT Support Capital Expenditure	
	Computer & Server	30.00
	Networking Equipments	0.00
	Printers & Scanner (Computer Peripherals)	3.00
	Sub-Total	33.00
	Total Capital Expenses	75.10
3	Fixed Deposits Required	
	For New Courses	0.00
4	Debt Servicing	
	Loan Installments (HDFC LTD)	0.00



PROJECTION FOR F Y 2021-22

Figures In Lacs

Sr. No.	Particulars	Budgeted For 2021-22
	Interest on Bank Loan (HDFC LTD)	0.00
	Loan Interest & Installments (INCRED+FDR)	0.00
	Loan Installments (Vehicle Loan)-HDFC	0.00
	Loan Installments (HDFC BANK)	0.00
	Interest on Bank Loan (HDFC BANK)	0.00
	Other Loan Interest & Installment	0.00
	Sub-Total	0.00
BUDGET SUMMARY 2020-21		
	Total Revenue Income	1500.08
	Less Expenditure:	
	Total Revenue Expenditure	1227.24
	Total Capital Expenditure	75.10
	Total Debt Servicing	0.00
	Fixed Deposit Investment	0.00
	Total Expenditure	1302.34
	Surplus/(Deficit)	197.73



Balance Sheet As On 31/03/2022

Funds And Liabilities	Sch	Amount Rs.	Assets	Sch	Amount Rs.
Trust Fund Or Corpus		-	Immovable Properties	F	23,19,72,321.00
Other Earmarked Funds		-	Other Fixed Assets	F	10,42,53,213.00
Secured Loans		5,81,23,189.81	Investments		
Current Liabilities & Provisions	A	2,17,65,651.00	Current Assets Loans & Advances	C	8,89,89,932.22
Long Term Liabilities & Deposits	B	1,90,54,876.00	Cash & Bank Balances	D	1,35,74,776.55
Branch & Division		34,18,61,039.96	Branch & Division		20,14,514.00
Total Rs.		44,08,04,756.77	Income & Expenditure A/C - 2008112.68 (-) Transferred to Society - 2008112.68		
			Total Rs.		44,08,04,756.77

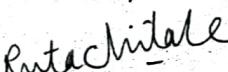
The above Balance Sheet , to the best of our belief , contains a true account of the funds and liabilities and the Properties and Assets of the trust

Dated at Pune : 27/09/2022


Trustees



As per our report of even date
Shashank Patki & Associates
Chartered Accountants
(FRN 122054W)


(Ruta Chitale)
Partner - (M.No.111703)
UDIN No :22111703AVSTOI1827



Shree Chanakya Education Society's Indira College of Engineering & Management
Registration No.F 8988
Flat No. 1, Runwal Sarita Plot No.4, Sr. No. 25A/1/3
Balaji Park, Baner, Pune 411007

Expenditure	Sch	Amount Rs.	Income And Expenditure Account For The Year Ended On 31st March 2022												
			Engineering		MBA		MCA		Income		Sch	Amount Rs.	Engineering		MBA
Expenditure in respect of Properties															
Taxes and Taxes		5,78,003.00	4,16,205.36		98,270.71		63,586.93		Interest On bank Deposits						
Depreciation (Immovable Properties)	F	79,96,079.00	57,57,176.88		13,59,333.43		8,79,568.69		Fees		H	14,65,68,173.00	10,61,96,508.00	2,09,23,216.00	1,94,48,449.00
Establishment Expenses									Income From Other Sources		I	71,039.03	51,148.10	12,076.64	7,814.29
Audit fees		8,21,700.00	5,91,624.00		1,39,689.00		90,387.00		Deficit Carried over to Balance sheet			20,08,112.68	7,78,417.69	43,34,752.57	-31,05,057.58
Other Establishment Expenses															
Interest on Borrowings		62,21,931.42	44,79,790.62		10,57,728.34		6,84,412.46								
Depreciation (Other Fixed Assets)	F	70,50,477.00	50,76,343.44		11,98,581.09		7,75,552.47								
Expenditure on object Of trust Educational Expenses	E	5,68,08,260.29	4,09,01,947.41		96,57,404.25		62,48,908.63								
Salaries and Allowances	G	6,96,52,760.00	5,01,49,987.20		1,18,40,969.20		76,61,803.60								
Total Rs.		14,91,29,270.71	10,73,73,074.91		2,53,51,976.02		1,64,04,219.78		Total Rs.			14,91,29,270.71	10,73,73,074.91	2,53,51,976.02	1,64,04,219.78

Dated at Pune : 27/09/2022


Trustees


Principal



As per our report of even date
Shashank Patki & Associates
Chartered Accountants
(FRN 122054W)

(Ruta Chitale)
Partner - (M.No.111703)
UDIN No :22111703AVSTO11827



Shree Chanakya on Society's Indira College of Engineering & Management
 Registration No.F 8988
 Flat No. 1 , Runwal Sarita Plot No.4, Sr. No. 258/1/3
 Balaji Park, Baner, Pune 411007

Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the Year ended on 31st March 2022

Schedule A

Current Liabilities & Provisions	Amount Rs.
Outstanding Liabilities & Provisions	
Provision For Expenses	1,99,68,252.00
Statutory Dues	
TDS Payable	9,76,810.00
Provident Fund	7,99,214.00
Profession Tax	21,375.00
Total Rs.	2,17,65,651.00

Schedule B

Long Term Liabilities & Deposits	Amount Rs.
Other Payables	
Other Credit Balance	35,746.00
Gratuity Payable	1,90,19,130.00
Total Rs.	1,90,54,876.00

Schedule C

Current Assets Loans & Advances	Amount Rs.
Deposits	
MSEDCL Deposit	6,26,280.00
Other Deposits	1,11,250.00
Sundry Debtors	
Students Sundry Debtors	2,35,15,339.72
Other Receivables	
Receivables from Government	6,36,25,278.50
Receivables from Pune University	10,22,730.00
Loan & Advances	
	89,054.00
Total Rs.	8,89,89,932.22

Schedule D

Cash & Bank Balances	Amount Rs.
Cash in Hand	
Cash in Hand	1,43,371.00
Balances with Banks	
Bank Of Maharashtra	3,92,952.71
Central Bank of India	7,02,139.11
HDFC Bank LTD	43,25,731.73
Fixed Deposits with Banks	
FDR with Bank Of Maharashtra	11,97,354.00
FDR With Bank of Baroda	68,13,228.00
Total Rs.	1,35,74,776.55



Shree Chanakya Education Society's Indira College of Engineering & Management
 Registration No.F 8988
 Flat No. 1, Runwal Sarita Plot No.4, Sr. No. 258/1/3
 Balaji Park, Baner, Pune, 411007

Schedule E

Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the Year ended on 31st March 2022				
Educational Expenses	Amount Rs.	Engineering	MBA	MCA
Office Equipment Exp.	5,31,448.00	3,82,642.56	90,346.16	58,459.28
Institution & Accreditation Fees	7,68,300.00	5,53,176.00	1,30,611.00	84,513.00
Local Commission & Charges	2,495.05	1,796.44	424.16	274.46
College Promotion Exp.	67,69,623.00	48,74,128.56	11,50,835.91	7,44,658.53
Computer Stationery & Consumables	1,77,650.00	1,27,908.00	30,200.50	19,541.50
Service for Generator	8,60,531.00	6,19,582.32	14,290.27	94,658.41
Electricity Bill Exp.	20,56,665.24	14,80,654.97	3,49,599.09	2,26,211.18
Faculty Development Programme Exp.	3,368.00	2,424.96	572.56	370.48
Function & Festival Exp.	29,89,408.00	21,52,373.76	5,08,199.36	3,28,834.88
Conferencing & Publication Exp.	17,10,334.00	12,31,296.48	2,90,722.78	1,88,114.74
Cultural Entertainment Exp.	14,407.00	10,373.04	2,449.19	1,584.77
Gym & Sports Exps.	64,944.00	46,759.68	11,040.48	7,143.84
Accumulation on Fixed Assets	3,47,798.00	2,50,814.56	59,125.66	38,257.78
Internet & Web Exp.	23,02,623.00	16,57,888.56	3,91,445.91	2,53,288.53
Induction Exps.	10,350.00	7,452.00	1,759.50	1,138.50
Library Journals & Subscription	2,74,297.00	1,97,493.84	46,630.49	30,172.67
Laboratory Exps.	24,140.00	17,380.80	4,103.80	2,655.40
Legal Fees & Charges	1,78,050.00	1,28,196.00	30,268.50	19,585.50
Numerical Office Exp.	2,87,330.00	2,06,877.60	48,846.10	31,606.30
Membership and Subscription Exp.	98,930.00	71,229.60	16,818.10	10,882.30
Postage & Courier Exp.	2,745.00	1,976.40	466.65	301.95
Printing & Stationery Exp.	1,37,772.00	99,195.84	23,421.24	15,154.92
Professional Fees & Consultancy Exp.	1,29,960.00	93,571.20	22,093.20	14,295.60
Repairs & Maintenance (Cleaning and Labour)	54,86,865.04	39,50,543.55	9,32,767.23	6,03,555.26
Repairs & Maintenance (Plumbing & Hardware)	8,95,854.96	6,45,015.57	1,52,295.34	98,544.05
Repair & Maint. Exp. (Computers)	7,000.00	5,040.00	1,190.00	770.00
Repair & Maint. Exp. (Electricals)	14,49,832.00	10,43,797.04	2,46,471.44	1,59,481.52
Repair & Maint. Exp. (Other Assets)	10,02,754.00	7,21,982.88	1,70,468.18	1,10,302.94
Repair & Maint. Exp. (Building)	99,29,924.00	71,49,545.28	16,88,087.08	10,92,291.64
Research & Development Exp.	17,500.00	12,600.00	2,975.00	1,925.00
Stationery Expenses	28,39,250.00	20,44,260.00	4,82,672.50	3,12,317.50
Staff Insurance Exp.	57,959.00	41,730.48	9,853.03	6,375.49
Software Exp.	8,24,038.00	5,93,307.36	1,40,086.46	90,644.18
Staff Welfare Exp.	4,32,241.00	3,11,213.52	73,480.97	47,546.51
Students Workshop & Seminar Exp.	65,232.00	46,967.04	11,089.44	7,175.52
Students Career Development Programme Exp.	28,36,008.00	20,41,925.76	4,82,121.36	3,11,960.88
Students Activities & Welfare Exp.	53,31,952.00	38,39,005.44	9,06,331.84	5,86,514.72
Total E/1	5,09,19,179.29	3,66,61,809.09	86,56,260.48	56,01,109.72

Educational Expenses	Amount Rs.	Engineering	MBA	MCA
Total B/f	5,09,19,179.29	3,66,61,809.09	86,56,260.48	56,01,109.72
Telephone Exp.	1,50,693.00	1,08,498.96	25,617.81	16,576.23
Traveling & Conveyance Exp.	11,00,770.00	7,92,554.40	1,87,130.90	1,21,066.70
Vehicle Running & Maint. Exp.	6,38,584.00	4,59,780.48	1,08,559.28	70,244.24
Water Charges	3,14,902.00	2,26,725.44	53,533.34	34,639.22
Keros Exp.	27,524.00	19,817.28	4,679.08	3,027.64
Placement Cell Exp.	36,56,608.00	26,32,757.76	6,21,623.36	4,02,226.88
Total Rs.	5,68,08,260.29	4,09,01,947.41	96,57,404.25	62,48,908.63

Schedule G

Salaries & Allowances	Amount	Engineering	MBA	MCA
Salary Exp.- Teaching	4,99,84,413.00	3,59,88,777.36	84,97,350.21	54,98,285.43
Salary Exp.- Non Teaching	1,30,63,326.00	94,05,594.72	22,20,765.42	14,36,965.86
Honararium to Visiting Faculty Exp.	3,39,600.00	2,44,512.00	57,732.00	37,356.00
Provident Fund Exp.	20,83,177.00	14,99,887.44	3,54,140.09	2,29,149.47
Provident Fund Admin Exp.	2,40,474.00	1,73,141.28	40,880.58	26,452.14
Gratuity	39,41,770.00	28,38,074.40	6,70,100.90	4,33,594.70
Total Rs.	6,96,52,760.00	5,01,49,987.20	1,18,40,969.20	76,61,013.60



Shree Chanakya Education Society's Indira College of Engineering & Management

Registration No.F 8988

Flat No. 1 , Runwal Sarita Plot No.4, Sr. No. 258/1/3

Balaji Park, Baner, Pune 411007

Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the Year ended on 31st March 2022

Schedule H

Item	Amount Rs.	Engineering	MBA	MCA
Tution Fees	13,05,06,699.00	9,47,27,926.00	1,85,30,592.00	1,72,48,181.00
Development Fees	1,59,99,474.00	1,14,06,582.00	23,92,624.00	22,00,268.00
Refund/Cancellation	62,000.00	62,000.00	-	-
Total Rs.	14,65,68,173.00	10,61,96,508.00	2,09,23,216.00	1,94,48,449.00

Schedule I

Income from Other Sources	Amount Rs.	Engineering	MBA	MCA
Library & Other Fees	45,259.03	32,586.50	7,694.04	4,978.49
Sale of Scrap & Old News Papers	25,780.00	18,561.60	4,382.60	2,835.80
Total Rs.	71,039.03	51,148.10	12,076.64	7,814.29



Name of the Assets	Rate of Dep.	Gross block					Depreciation					Closing Balance
		Opening As on 01/04/2021	Addition During the Year	Deletion During the Year	Audit Treatment	Closing As on 31/03/2022	Opening As on 01/04/2021	For the year	Deletion	Audit Treatment	Closing As on 31/03/2022	As on 31/03/2022
Land	-	-	-	-	-	-	-	-	-	-	-	-
Building	0.02	33,59,69,721.00	-	-	-	33,59,69,721.00	9,60,01,321.00	79,96,079.00	-	-	10,39,97,400.00	23,19,72,321.00
Capital WIP	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL A		33,59,69,721.00	-	-	-	33,59,69,721.00	9,60,01,321.00	79,96,079.00	-	-	10,39,97,400.00	23,19,72,321.00
Computers	0.19	3,53,97,410.00	-	-	-	3,53,97,410.00	3,36,27,540.00	-	-	-	3,36,27,540.00	17,69,870.00
Furniture Fixtures	0.05	3,63,41,234.00	69,030.00	-	-	3,64,10,264.00	17,26,209.00	17,29,488.00	-	-	34,55,697.00	3,29,54,567.00
Office Equipment's	0.10	78,28,249.00	3,50,354.00	-	-	81,78,603.00	46,75,541.00	7,76,968.00	-	-	54,52,509.00	27,26,094.00
Library Books	0.05	90,00,695.00	2,67,128.00	-	-	92,67,823.00	35,46,298.00	4,40,222.00	-	-	39,86,520.00	52,81,303.00
Plant and Machinery	0.05	-	-	-	-	-	-	-	-	-	-	-
Sports Equipment	0.05	25,18,127.00	-	-	-	25,18,127.00	9,22,343.00	1,19,611.00	-	-	10,41,954.00	14,76,173.00
Testing tools	0.06	-	-	-	-	-	-	-	-	-	-	-
Vehicles	0.10	46,53,180.00	50,00,443.00	-	-	96,53,623.00	46,53,180.00	3,16,528.00	-	-	49,69,708.00	46,83,915.00
Electrical Installations	0.02	3,60,67,322.33	-	-	-	3,60,67,322.33	1,16,65,057.33	8,58,402.00	-	-	1,25,23,459.33	2,35,43,863.00
Gym Equipment's	0.10	-	-	-	-	-	-	-	-	-	-	-
Other Assets	0.05	1,64,72,699.00	-	-	-	1,64,72,699.00	64,32,919.00	7,82,453.00	-	-	72,15,372.00	92,57,327.00
Lad Equipment's	0.05	4,26,69,579.64	-	-	-	4,26,69,579.64	1,80,82,673.64	20,26,805.00	-	-	2,01,09,478.64	2,25,60,101.00
Capital WIP	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL B		19,09,48,495.97	56,86,955.00	-	-	19,66,35,450.97	8,53,31,760.97	70,50,477.00	-	-	9,23,82,237.97	10,42,53,213.00
TOTAL A+B		52,69,18,216.97	56,86,955.00	-	-	53,26,05,171.97	18,13,33,081.97	1,50,46,556.00	-	-	19,63,79,637.97	33,62,25,534.00



Shree Chanakya Education Society's Indira College of Engineering & Management
Registration No. F 8988
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Receipts and Payments For The Year Ended On 31st March 2022

