

Sardar Patel Institute Of Technology Institution's Innovation Council Bhavans Campus, Old D N Nagar, Munshi Nagar, Andheri West, Mumbai, Maharashtra 400058

Event Summary Report

Program driven by: IIC Calendar Activity

Program /Activity Name: Session on identifying Intellectual Property component at the early stage

of Innovation

Event Name: Introduction to Intellectual Property Rights(IPR)

Venue: Online (Google Meet)

Date: 19th December 2020.

The Institute Innovation Council (IIC) S.P.I.T. organized a webinar on Introduction to Intellectual Property Rights (IPR) on 19th December, 2020. The speaker invited was Prof. Kiran Talele who is an Associate Professor in the Electronics Engineering Department of Sardar Patel Institute of Technology. He is also the Chief Finance Officer & Head of Academic Relations, Sardar Patel Technology Business Incubator, Incharge of Innovation & Entrepreneurship Development Centre supported by Department of Science & Technology, Government of India.

The session began with him explaining the basic definition of property. He also explained in depth the different kinds of property and property rights. Then he delved into what exactly is intellectual property rights. He spoke about identifying Intellectual Property components in the early stage of innovation. How one can identify this Ip component and safeguard his/her intellectual property rights. He also spoke about different IPR types like patent,trademark,copyright etc and laid emphasis on the fact how important these are to prevent someone from stealing one's brain child. He took an example of dairy milk chocolate and explained the multiple IPRs which it holds. He then

moved on to explain patents extensively. He spoke about the salient features of patents and what kind of innovations can and cannot be patented.

He spoke about the different acts which were passed by the government Of India over the years of patenting. Through an example he explained hypothetically if we wanted to patent that particular product how do we go about it. He also threw light on the places where patenting happens and the charges of getting one's innovation patent. Similarly he also shared what is copyright and the process and products associated with it. The viewers remained engaged from the start till the end and gained some valuable information through this webinar. They understood that in the future as entrepreneurs if they innovate something new what steps they need to follow to protect it through Intellectual Property Rights.