SARDAR PATEL TECHNOLOGY BUSINESS INCUBATOR

Date: 17 August 2020

Faculty Startup Programme

Aim: SP-TBI aims to encourage SPIT college faculties to take their entrepreneurial ideas and work on them while SPTBI incubated them.

Model:

1. Each year, SPTBI will encourage faculties of SPIT and SPCE colleges to come with ideas to be incubated.
2. These ideas will be purely tech-based ideas. However, if an idea with weak tech support comes forward it will be incubated with the following restrictions:
   a. Each startup will be given free space up-to 2 seats for 3 months.
   b. After 3 months, an external committee will review the idea and based on the recommendation, the extension of 6 months will be provided to the startup at discounted price (50%).
   c. After 9 months, the external committee will again review the idea. If the committee is satisfied with the idea and its tech core; the idea will be incubated at the centre.
3. Startup will be evaluated for performance.