SARDAR PATEL INSTITUTE OF TECHNOLOGY

Bhavan's Campus, Munshi Nagar, Andheri (West), Mumbai - 400 058, India
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Circular

In order to encourage and motivate Students, Faculty & Staff young minds to become successful entrepreneurs SPIT has formulated Start up Policy 2020. This is in tune with National Innovation & Startup Policy developed by MHRD's Innovation Cell. The guidelines laid down by MHRD have been incorporated in the institute startup policy. Policy documents are uploaded on SPIT website.
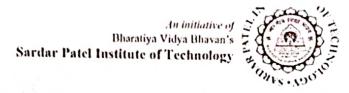
Principal

Principal
Bharatiya Vidya Bhavan's
Sardar Patel Institute of Technology
Munshi Nagar, Andheri (W),
Mumbai-400 058.

Date: 17 August 2020

Faculty Startup Programme

Aim: SP-TBI aims to encourage SPIT college faculties to take their entrepreneurial ideas and work on them while SPTBI incubated them.
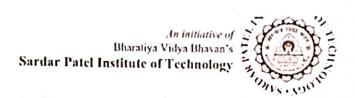
Model:

1. Each year, SPTBI will encourage faculties of SPIT and SPCE colleges to come with ideas to be incubated.
2. These ideas will be purely tech-based ideas. However, if an idea with weak tech support comes forward it will be incubated with the following restrictions:
   a. Each startup will be given free space up-to 2 seats for 3 months.
   b. After 3 months, an external committee will review the idea and based on the recommendation, the extension of 6 months will be provided to the startup at discounted price (50%).
   c. After 9 months, the external committee will again review the idea. If the committee is satisfied with the idea and its tech core; the idea will be incubated at the centre.
3. Startup will be evaluated for performance.

SPTBI

SARDAR PATEL TECHNOLOGY BUSINESS INCUBATOR

An initiative of
Bharatiya Vidya Bhavan's
Sardar Patel Institute of Technology

🌐 http://sptbi.com   ✉ managertbi@spit.ac.in   📞 +91-8291842971

Student Startup Programme

Aim: SP-TBI aims to encourage SPIT college students to take their entrepreneurial ideas and work on them while SPTBI incubated them.

Model:

1. Each year, SPTBI will take few students ideas under its wing through Student Startup Programme.
2. These ideas will be purely tech-based ideas.
3. Each idea will be incubated at SP-TBI for free till students are part of SPIT College.
4. In this tie period, students will get benefit of all services of SPBTI including funding opportunities.
5. Students will be required to participate in events or mentoring sessions as suggested by SPTBI.
6. They will also be eligible to be part of any accelerator programme, if any organized by SPTBI.
7. For all the support, SPTBI will take a 3-5% stake in the startup.
8. After the free period is over, based on the decision of the SP-TBI team, SSP can be incubated at a discounted price or full price in pre-incubation area.

SP TBI

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SP-TBI and SP-IT Faculty Mentored Start-up Programme

17 August 2020

SP-TBI and SP-IT jointly launched the programme called "Faculty Mentored Start-up Programme."

Under this programme, SP-TBI start-ups will be assigned, one faculty mentor. These mentors will be guiding the start-ups on the technology and will be called Technology Mentors.

Role of SP-TBI:

7. Scout Start-ups requiring assistance in the field of technology.
8. Share the information with faculty mentors.
9. Connect Mentors to Start-ups.
10. Quarterly allowance paid to mentors who are mentoring SP-TBI backed start-ups.
11. Follow progress report of start-ups.
12. Feedback from Mentors and Start-ups.

Role of SP-IT

3. Scout interested faculties.
4. Connect these faculties to SP-TBI.

Role of Mentors:

4. Monthly meeting with Start-ups for 1 year.
5. Quarterly report to be submitted to SP-TBI.
6. Advising and mentoring start-ups in the respective technology area.

Duration:

The period of SP-TBI mentoring will be 1 year for each start-up.

NISP and Start up Coordinator
Prof. K.T. Talele