

Requirement	Response
G1: Is the platform cloud based?	The platform is hosting location-agnostic, in that it can be deployed both on-premise or on any cloud. If a cloud-based deployment is preferred, MCB can provide a private cloud instance. Veefin's platform can integrate with various cloud storage services like EFS and S3. For cloud deployments, the system can be hosted on AWS, GCP, Azure, or other supported cloud providers
G2: Is the platform web-based?	Yes, the platform offers web-based, customizable interfaces for various user roles, including anchors, suppliers, and banks. This web-based approach promotes mobility and ease of use for all parties involved in the supply chain. The platform also allows for self-onboarding through a web portal or mobile app
G3: Will the platform retrieve data and information through MCB core and internal systems in real time? How long does it normally take for such data & information to be retrieved?	Yes, the Veefin SCF platform will retrieve and synchronize real-time data with MCB's core and internal systems. This integration enables the platform to use data from external systems, including Active Directory, KYC/Credit Bureau, and Core Banking. The platform can also integrate with core banking systems like T24, Finacle, and Flexcube for automated loan booking, disbursement, and repayment reconciliation
G4: Will the data and information retrieved be available on the platform for the customer to view as for e.g. balances, outstanding transactions, limits, etc....?	Users will have access to view details such as the status of their financing requests, track invoices, disbursements, repayments, monitor upcoming payment obligations, viewing balances or outstanding transactions. The system also offers analytics for users to track their limits, exposures, transactions, and more
G5: Can the data and information retrieved be selective, that is, the customer view certain information and MCB Ltd have a full overview?	Yes, the system allows for selective information viewing based on the configured views for the respective user categories/ roles While MCB will have access to the overall, comprehensive overview data, including audit trails and archived information for compliance purposes, the system also offers features like configurable data retention policies. This will allow MCB to set parameters to determine the duration for which customer data is retained, ensuring customers only view information relevant to them
G6: Will the platform cater for: a) Customer front-end portal? b) Back-end portal (back-office processing)? c) Buyer-end portal? d) Credit management portal for buyer's limit and creating new request? e) Responsive Portal	The platform will cater to both customer-facing and back-office operations. It provides interfaces for bank users, including administrative functions, risk management tools, and reporting dashboards. It also offers a customer (buyer) online portal for loan applications, invoice upload, drawdown request, repayments, and customer service The platform is designed to handle various loan processes, including underwriting and workflow management for credit team to validate the customer details and approve/ reject the application The platform supports smartphone viewing and aims to deliver a user-friendly experience across devices
G7: Can the platform interface and be compatible with MCB client, Buyer or Seller (wherever applicable) ERP/Accounting software for the extraction of data & information related to Supply Chain financing?	The platform offers connectivity features that enable integration with MCB's client's ERP/ accounting systems or allow for manual bulk file uploads for invoices and credit notes. This connectivity facilitates the automatic addition of records to the system, enabling customers to request financing for eligible invoices. Additionally, the platform supports integration with external data sources for credit appraisal and KYC verification.
G8: Can the solution through the front-end portal make optional the use of ERP/Accounting software or complete an online application form?	Our SCF platform can integrate with MCB's existing systems through APIs, including those for ERP/accounting software. The solution offers features like online application forms and workflows that can be triggered and managed through APIs. This means that MCB can use the solution's front-end portal for tasks like customer onboarding without needing to solely rely on their ERP/accounting software for these functions
G9: What is the timeframe to develop such ERP/Accounting software interaction?	The timeframe for developing an interaction between ERP/accounting software and another system depends on the specific functionality required. Connecting to such systems for tasks like uploading invoices and credit notes is readily available. This suggests a straightforward integration process with minimal development time However, more complex features, such as automating financing criteria based on business rules or enabling configurable settlement methods, would demand significant development effort, potentially exceeding 20 man-days. Therefore, while basic connectivity is achievable quickly, advanced integrations require more time and resources
G10: Is there a guide on the platform to assist MCB clients, Buyers, or Sellers (where applicable) to navigate through the system?	Yes, the platform offers comprehensive guides for various user types to navigate the system effectively. These include a User Guide for end-users, an Administration Guide for administrators, and a Support Guide for technical personnel. This documentation aims to equip all user levels with the necessary knowledge to utilize the platform's features and functionalities.