# SERVICE CONTRACT AGREEMENT

#### Contract #7

## PARTIES TO THIS AGREEMENT

#### **Service Provider:**

Sololy

Email: sujalgaikwad@gmail.com

Phone: 9850350084

Address: Construction office, saoner

**Client:** 

bhartikolhe804@gmail.com

Phone: 9175729721

### **SERVICE DETAILS**

## **Service Type:**

Construction

### **Description:**

Not specified

#### **Start Date:**

July 5, 2025

### **Completion Date:**

March 9, 2026

### **FINANCIAL TERMS**

#### Cost Breakdown:

Labor Cost: \$170000.00Material Cost: \$540000.00Other Costs: \$50000.00

Total Contract Amount: \$760000.00

### PAYMENT MILESTONES

- 1. 30% upfront payment upon signing (\$228000.00)
- 2. 40% after project midpoint (\$304000.00)
- 3. 30% upon completion and client approval (\$228000.00)

### **TERMS & CONDITIONS**

- 1. The contractor agrees to complete the work as specified in this agreement.
- 2. The client agrees to make payments according to the payment milestones.
- 3. Any changes to the scope of work must be agreed in writing by both parties.
- 4. The contractor will provide regular progress updates to the client.
- 5. The client agrees to provide timely feedback and necessary access to complete the work.
- 6. Either party may terminate this agreement with 14 days written notice.
- 7. Disputes will be resolved through mutual discussion first, then mediation if necessary.
- 8. The contractor maintains liability for workmanship for 1 year post-completion.
- 9. Late payments will incur a 1.5% monthly interest charge.
- 10. Both parties agree to act in good faith throughout the contract duration.

<u>SIGNATURES</u>		
CLIENT SIGNATURE:		
Date:	-	

#### **SERVICE PROVIDER SIGNATURE:**

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Date: April 20, 2025