SERVICE CONTRACT AGREEMENT

Contract #4

PARTIES TO THIS AGREEMENT

Service Provider:

Sololy

Email: sujalgaikwad@gmail.com

Phone: 9850350084

Address: Construction office, saoner

Client:

somyakori@gmail.com Phone: 7219166751

SERVICE DETAILS

Service Type:

Construction

Description:

Not specified

Start Date:

April 26, 2025

Completion Date:

April 19, 2025

FINANCIAL TERMS

Cost Breakdown:

Labor Cost: \$120000.00Material Cost: \$320000.00Other Costs: \$2800.00

Total Contract Amount: \$442800.00

- 1. 30% upfront payment upon signing (\$132840.00)
- 2. 40% after project midpoint (\$177120.00)
- 3. 30% upon completion and client approval (\$132840.00)

TERMS & CONDITIONS

- 1. The contractor agrees to complete the work as specified in this agreement.
- 2. The client agrees to make payments according to the payment milestones.
- 3. Any changes to the scope of work must be agreed in writing by both parties.
- 4. The contractor will provide regular progress updates to the client.
- 5. The client agrees to provide timely feedback and necessary access to complete the work.
- 6. Either party may terminate this agreement with 14 days written notice.
- 7. Disputes will be resolved through mutual discussion first, then mediation if necessary.
- 8. The contractor maintains liability for workmanship for 1 year post-completion.
- 9. Late payments will incur a 1.5% monthly interest charge.
- 10. Both parties agree to act in good faith throughout the contract duration.

SIGNATURES
CLIENT SIGNATURE:
Date:
SERVICE PROVIDER SIGNATURE:

Date: April 20, 2025