

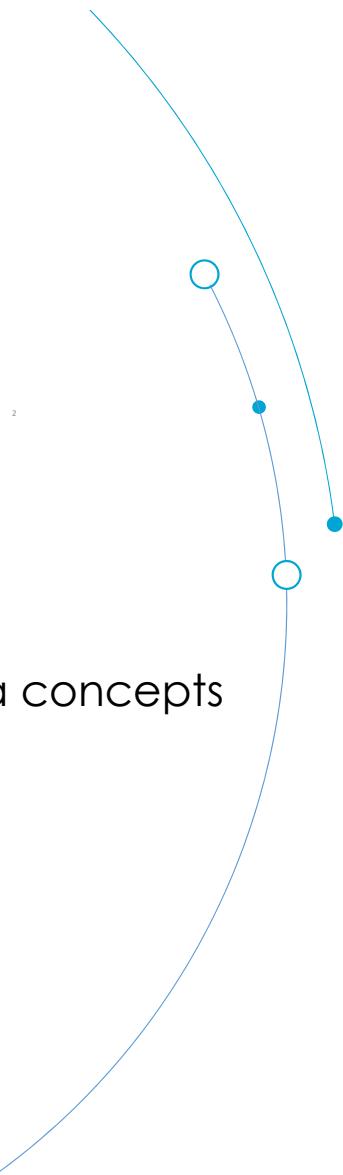


**Allow the customers to trust the firm, while you
Govern their private data**

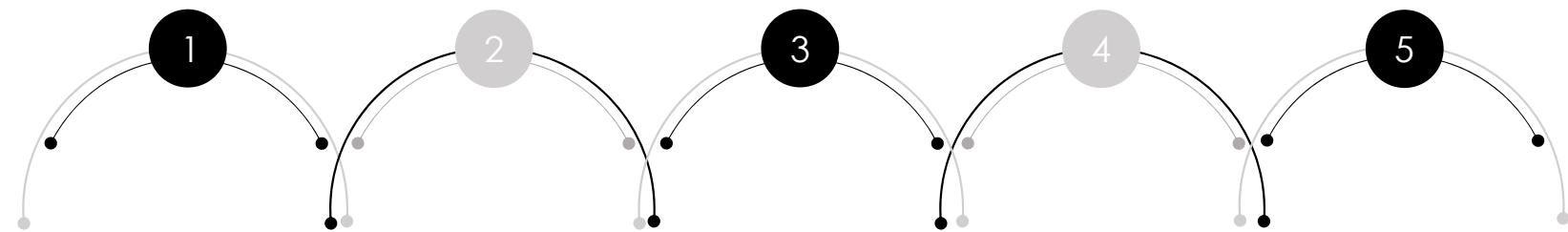
Presented by Tejasvi Addagada

Quick Run

- 1 Key Principles
- 2 Major Roadblocks
- 3 Privacy Related data concepts
- 4 Setting up services
- 5 Further Information



Key Principles - Data Office to FOCUS ON



Data Privacy by Design

Operationalize privacy principles in every change in organization. This ensures that every change like a project, program, process or technology capability is assessed for privacy impact.

Privacy Classification

Based on current need, a dataset or a sub-domain can be classified as customer PII/SPDI that would make it much easier to manage data related to customer consensus.

Data Risk Management

Ensures adherence to regulatory needs including privacy assessments, risk scoring, control assessments, breach management, and reporting. It ensures that PIA is also performed regularly.

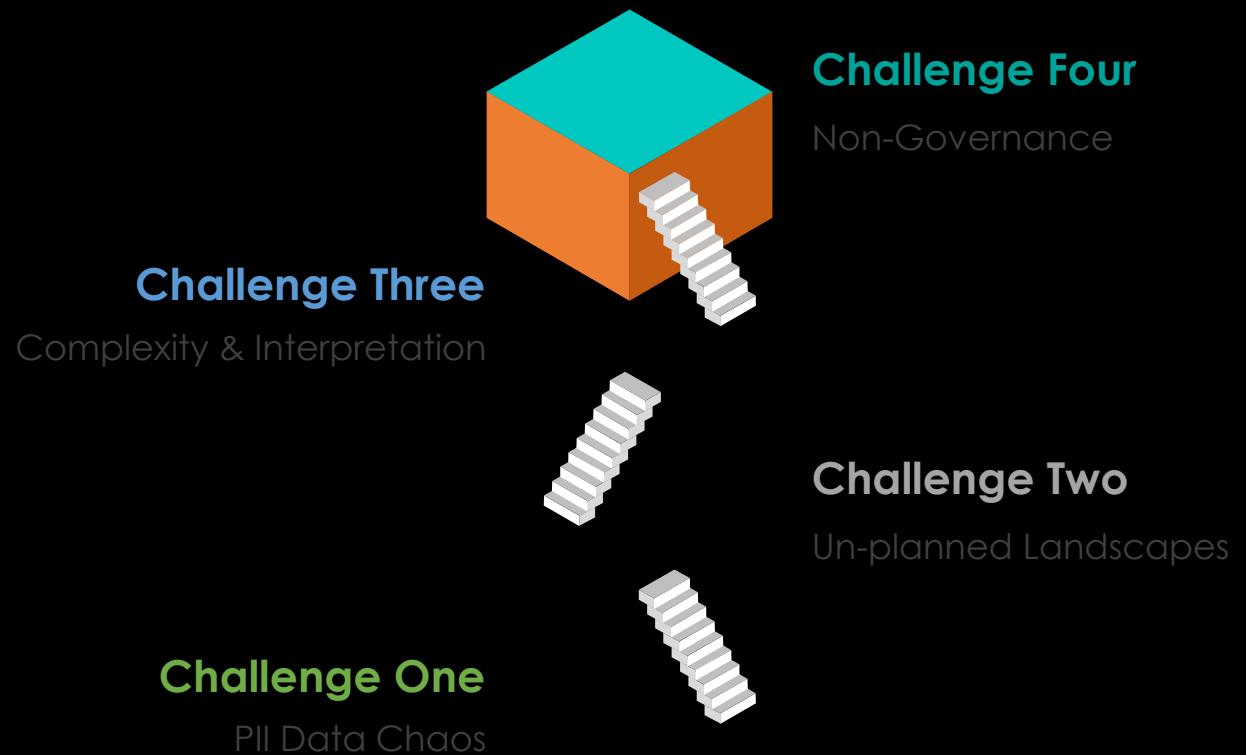
Data Privacy Policy

Formalizes enforcement of compliance with mandatory regulatory requirements, best practices to be followed to ensure that customer private data is managed

Simplification

Ensures that the data processor knows which private data is being stored, where is it being used in various business processes

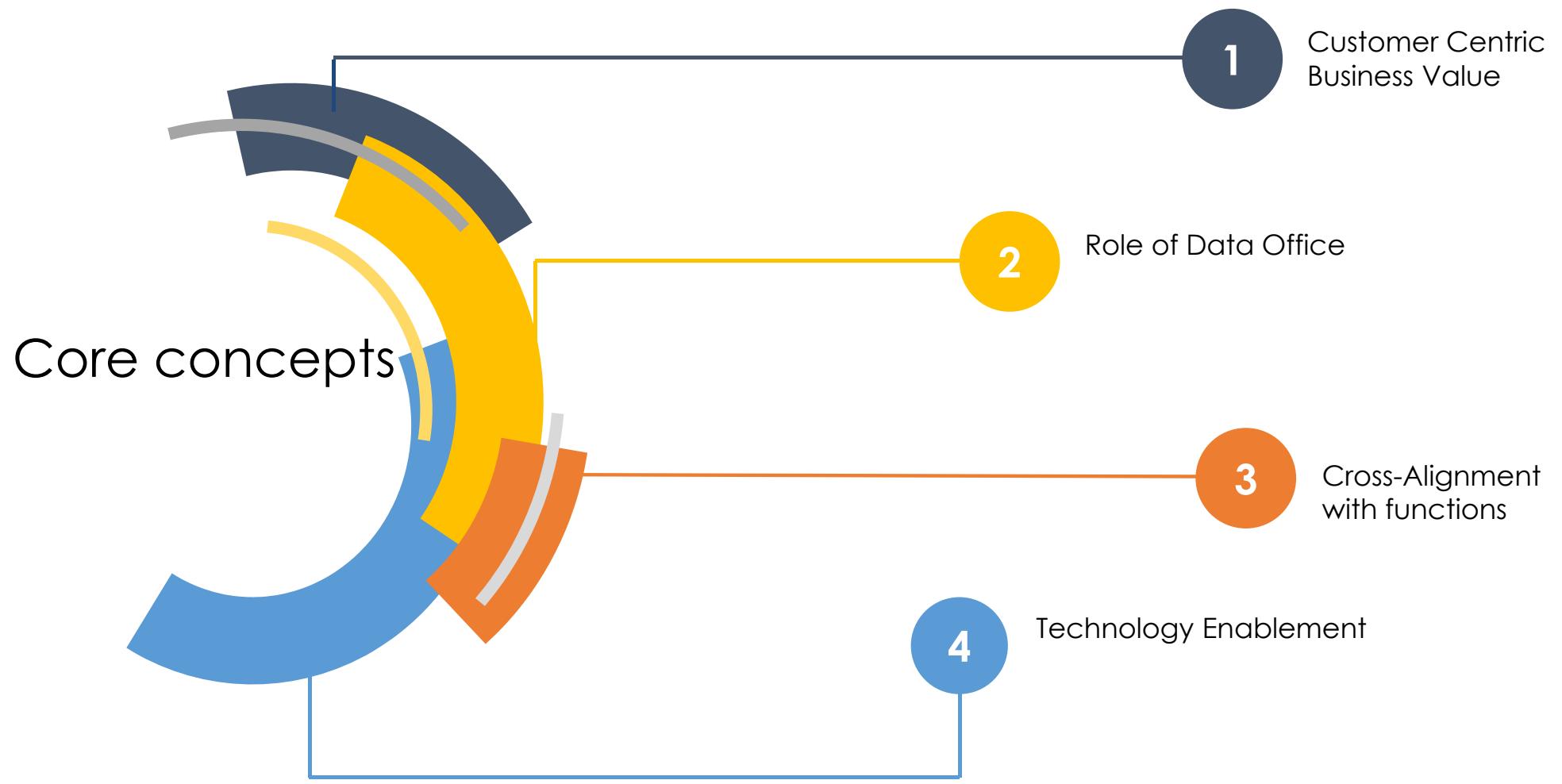
Major challenges, for Firms to Manage Data Privacy





Privacy Related
Data Concepts

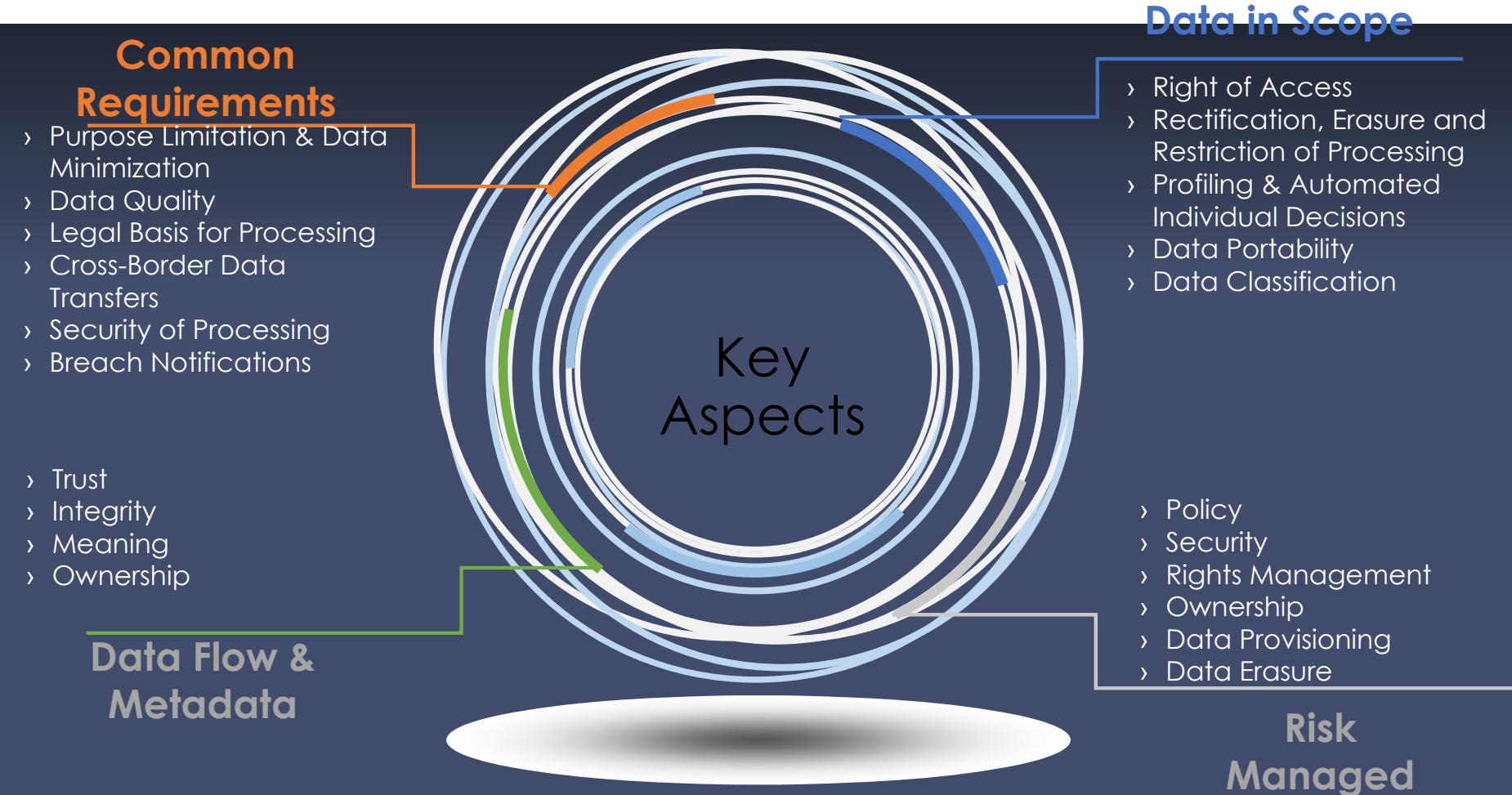
Privacy by Design – Implications on Data Capabilities





Focus Areas

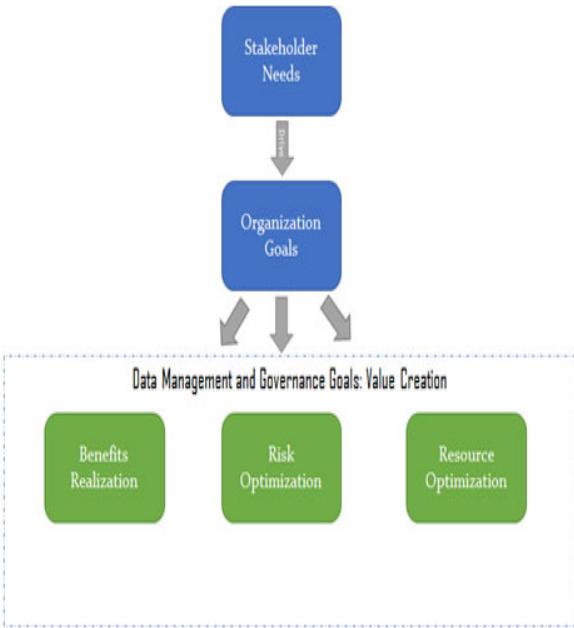
Best Practices to implement Privacy Management



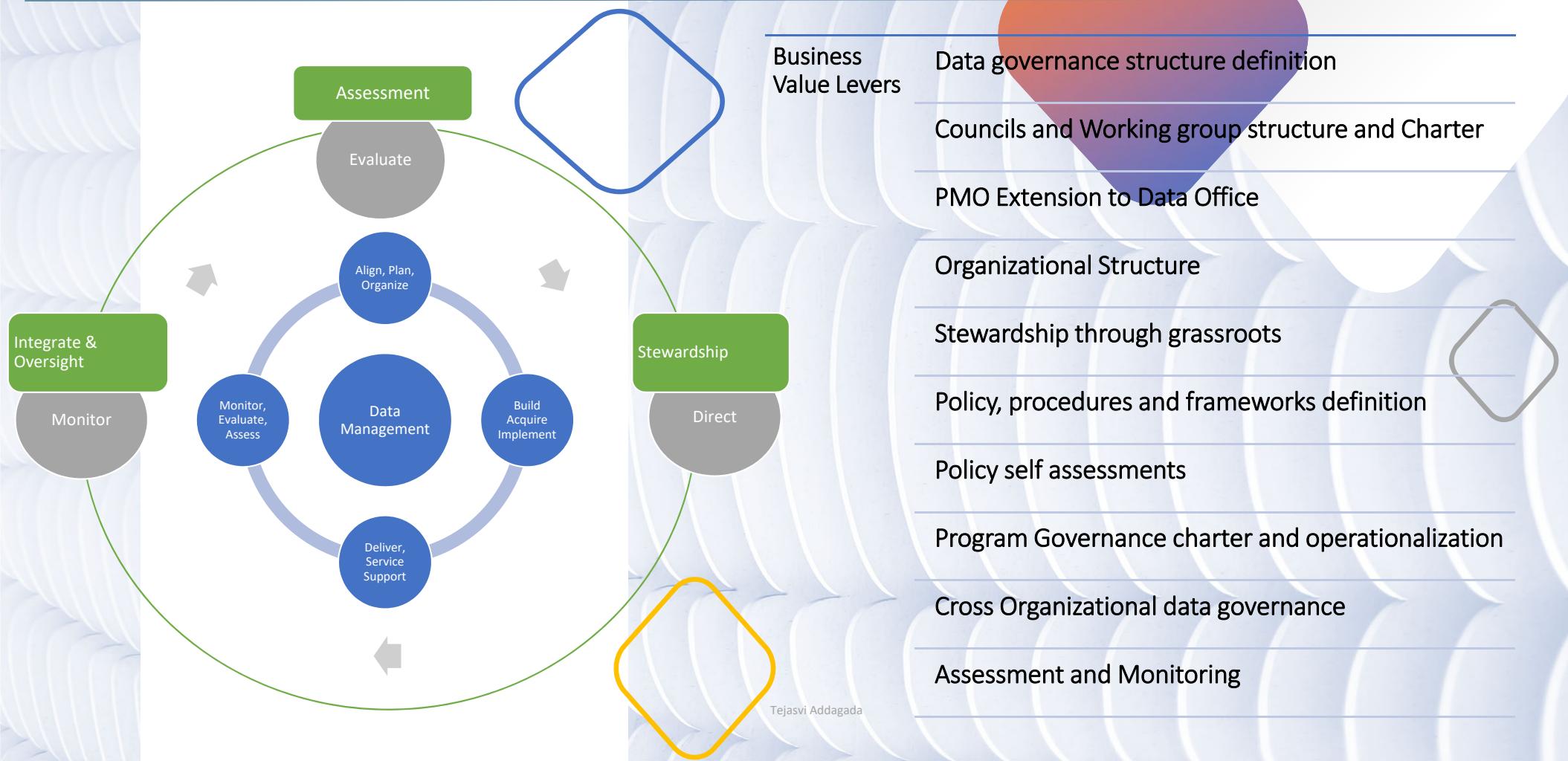


Setting up
Services

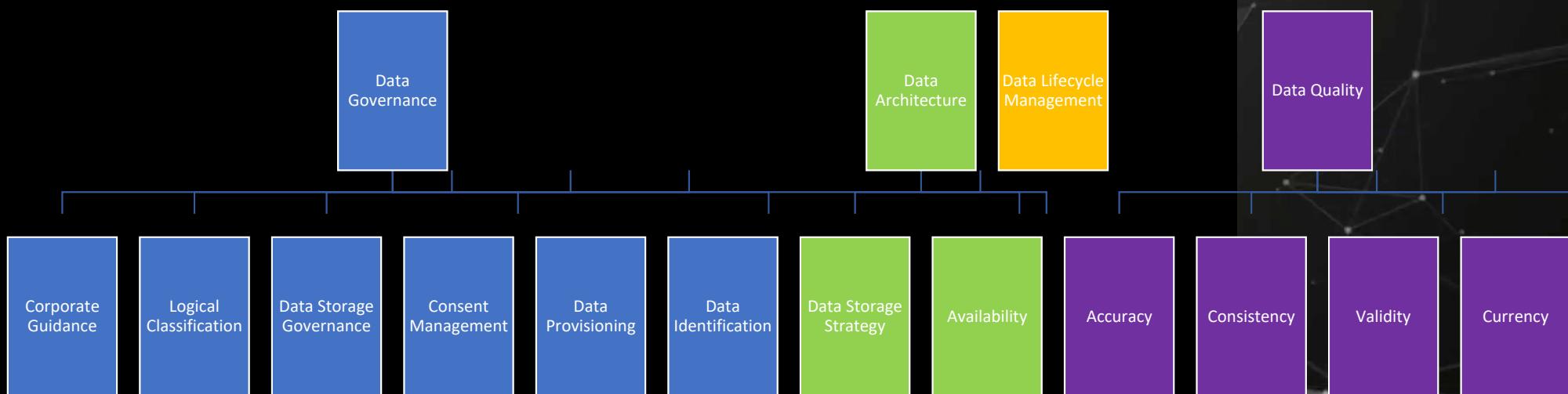
What is Data Governance?



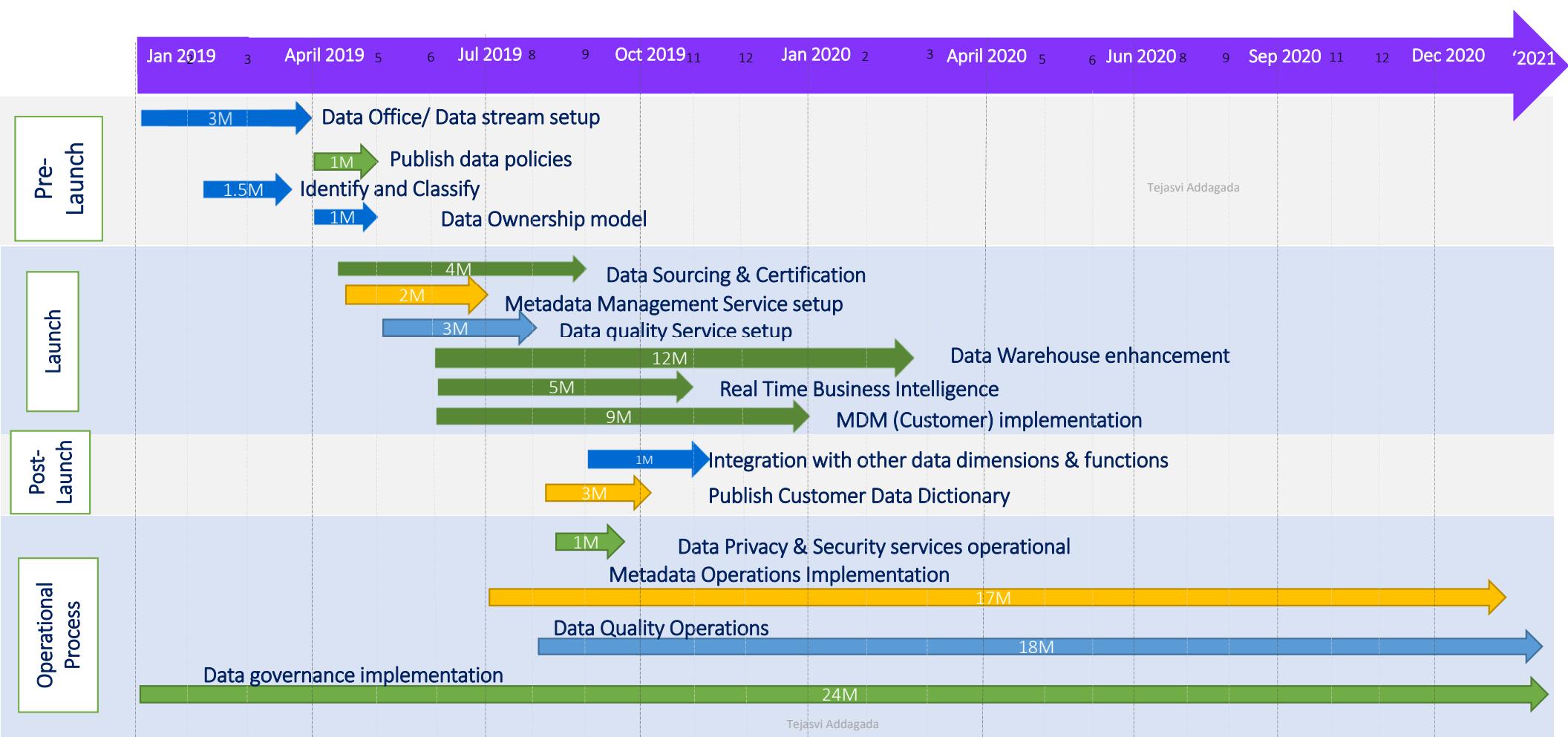
Data Governance – A Basic Service Catalogue



Data Management & Governance Focus for Privacy



A sample Roadmap to achieve Data Value in your organization



For Further Reading

Organizations across industries are embracing data management and governance practices driven by regulation and customer service excellence equally. While it is important to set up a data office, it is also crucial to ensure sustainability of its function. Also, data governance is a pervasive enabler that links itself to a firm's corporate governance principles.

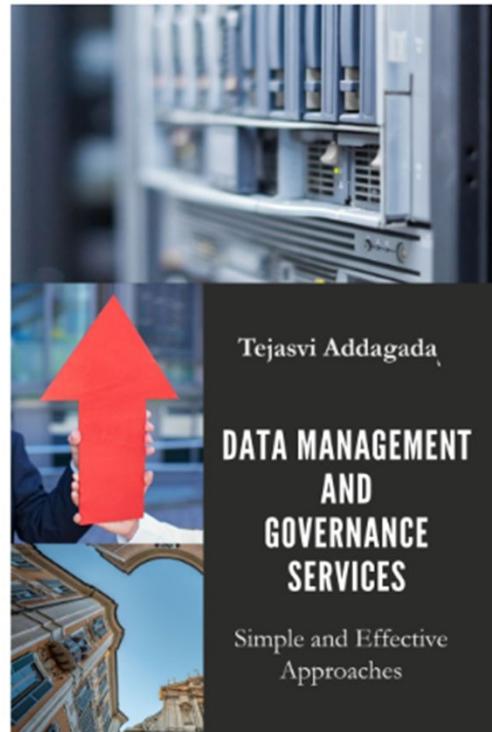
The book highlights how a firm can:

- Overcome challenges in data offices today
- Analyze existing data management strategy, capabilities and identify gaps to traverse maturity
- Set up metadata and data quality management as services and successfully operationalize it
- Formalize Governance as a function through an operating model, based on its enabling culture
- Define a benefits realization model to monitor and assess the value of managing data

Tejasvi Addagada is a financial service consultant with over ten years of success in assisting clients to develop and optimize data management and governance solutions. Tejasvi has worked with the top ten major global financial service providers by providing a wide range of services including strategy analysis, data analysis, architecture, service rationalization, digital transformation and process excellence.



Tejasvi has diverse experience in the areas of consumer banking, commercial banking, and capital markets. He has served as a process and domain consultant for the top ten major banks.



Synopsis

Today, Organizations realize the direct value and benefit from managing their data as enterprise asset. 33% of the firms are thus actively assessing the direct and indirect value from their data.

The regulatory landscape is fast changing with BCBS, GDPR influencing firms and other geographies, to enable a control environment and ensure preparedness. The focus is gradually shifting from just having to clean data to having this asset actively managed by standardizing service operations across the firm. It assists in driving a data driven culture in a distributed way through the grassroots of Enterprise.

The book focusses on:

1. Overcoming common challenges in data offices
Bridging Gaps in your data management strategy
2. Setting up data quality and metadata services
3. Formalizing Governance based on org culture
4. Defining a benefits realization model to measure outcomes

<https://www.amazon.com/Data-Management-Governance-Services-approaches-ebook/dp/B071G3KTD2>

Thank you!

Tejasvi Addagada

WRITE HERE

