

Additional information

Ratio Analysis

Particulars	Quarter ended June 30,		Year ended March 31,
	2022	2021	2022
Financial performance (%)			
Export revenue / revenue	97.4	97.1	97.1
Cost of Sales / revenue	70.7	66.3	67.4
Gross profit / revenue	29.3	33.7	32.6
Selling and marketing expenses / revenue	4.3	4.5	4.2
General and administrative expenses / revenue	4.9	5.5	5.3
Selling and marketing, general and administrative expenses / revenue	9.2	10.0	9.6
Aggregate employee costs / revenue	53.2	54.6	52.6
Operating profit / revenue	20.1	23.7	23.0
Other income / revenue	2.0	2.2	1.9
Profit before tax (PBT) / revenue	21.9	25.7	24.8
Tax / revenue	6.3	7.1	6.5
Effective tax rate - Tax / PBT	28.8	27.5	26.4
Profit after tax (PAT) / revenue	15.6	18.6	18.2
Operating cash flows / revenue	16.8	24.6	20.5
Balance sheet			
Day's sales outstanding (Days) (USD terms)	63	70	67
Consolidated cash and investments / total assets (%) ⁽²⁾	29.1	34.5	31.7
Consolidated cash and investments / revenue (%) ⁽²⁾	27.2	36.0	30.8
Return			
Return on equity (%) (USD terms)	31.0	29.3	29.1
Per share			
Basic EPS (₹)	12.78	12.24	52.52
Price / earnings, end of the period ⁽¹⁾	27.5	33.0	36.3
Book value (₹)	176	169	180
Market capitalization / revenue, end of the period ⁽¹⁾	4.8	6.4	6.6

Note: The above ratio calculations are based on consolidated IFRS INR financial statements.

⁽¹⁾ Represents number of times

⁽²⁾ Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in unquoted equity and preference shares, unquoted compulsorily convertible debentures and others. (Non - IFRS measure)

Operating profit / revenue (in %)

Quarter ended June 30, 2022	20.1
Quarter ended June 30, 2021	23.7
Year ended March 31, 2022	23.0

Profit after tax (PAT) / revenue (in %)

Quarter ended June 30, 2022	15.6
Quarter ended June 30, 2021	18.6
Year ended March 31, 2022	18.2

ROE (PAT / average equity) (USD terms) (in %)

Quarter ended June 30, 2022	31.0
Quarter ended June 30, 2021	29.3
Year ended March 31, 2022	29.1

Consolidated cash and investments / total assets⁽¹⁾ (in %)

Quarter ended June 30, 2022	29.1
Quarter ended June 30, 2021	34.5
Year ended March 31, 2022	31.7

Basic EPS (in ₹)

Quarter ended June 30, 2022	12.78
Quarter ended June 30, 2021	12.24
Year ended March 31, 2022	52.52

Price / earnings end of the year⁽²⁾ (in ₹)

Quarter ended June 30, 2022	27.5
Quarter ended June 30, 2021	33.0
Year ended March 31, 2022	36.3

⁽¹⁾ Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in unquoted equity and preference shares, unquoted compulsorily convertible debentures and others. (Non - IFRS measure)

⁽²⁾ Represents number of times

Statement of comprehensive income

(In ₹ crore except per share data)

Particulars	Three months ended June 30,		Quarter-on-quarter Growth
	2022	2021	
Revenues	34,470	27,896	23.6%
Cost of Sales	24,369	18,506	31.7%
Gross profit	10,101	9,390	7.6%
Operating expenses :			
Selling and marketing expenses	1,493	1,248	19.6%
General and administration expenses	1,694	1,539	10.1%
Total operating expenses	3,187	2,787	14.4%
Operating profit	6,914	6,603	4.7%
Other income, net ⁽¹⁾	620	573	8.2%
Profit before income taxes	7,534	7,176	5.0%
Income tax expense	2,172	1,975	10.0%
Net profit (before minority interest)	5,362	5,201	3.1%
Net profit (after minority interest)	5,360	5,195	3.2%
Basic EPS (₹)	12.78	12.24	4.4%
Diluted EPS (₹)	12.76	12.21	4.5%

⁽¹⁾ Other income includes Finance Cost

Balance sheet data

(In ₹ crore)

Particulars	As at	
	June 30, 2022	March 31, 2022
Cash and cash equivalents	13,982	17,472
Current investments	8,111	6,673
Trade receivables	23,038	22,698
Property, plant and equipment	13,479	13,579
Non current investments	13,141	13,651
Other assets	48,228	43,812
Total assets	119,979	117,885
Total liabilities	45,858	42,149
Total equity	74,121	75,736
Total liabilities and equity	119,979	117,885

Statement of comprehensive income

(in US \$ millions, except per equity share data)

Particulars	Three months ended June 30,		Quarter-on-quarter Growth
	2022	2021	
Revenues	4,444	3,782	17.5%
Cost of sales	3,144	2,509	25.3%
Gross profit	1,300	1,273	2.1%
Operating expenses:			
Selling and marketing expenses	193	169	14.2%
Administrative expenses	219	208	5.3%
Total operating expenses	412	377	9.3%
Operating profit	888	896	(0.8%)
Other income, net ⁽¹⁾	80	77	3.9%
Profit before income taxes	968	973	(0.5%)
Income tax expense	279	268	4.1%
Net profit (before minority interest)	689	705	(2.4%)
Net profit (after minority interest)	689	704	(2.3%)
Basic EPS (\$)	0.16	0.17	(1.1%)
Diluted EPS (\$)	0.16	0.17	(1.0%)

⁽¹⁾ Other income includes Finance Cost

Balance sheet data

(in US \$ millions)

Particulars	As at	
	June 30, 2022	March 31, 2022
Cash and cash equivalents	1,771	2,305
Current investments	1,027	880
Trade receivables	2,917	2,995
Property, plant and equipment	1,708	1,793
Non current investments	1,664	1,801
Other assets	6,106	5,781
Total assets	15,193	15,555
Total liabilities	5,806	5,561
Total equity	9,387	9,994
Total liabilities and equity	15,193	15,555

Shareholder information

Registered office

Electronics City, Hosur Road, Bengaluru 560 100, India

Tel.: +91-80-4116 7775, Fax: +91-80-2852-0754

Homepage: www.infosys.com

Listing on stock exchanges

In India: The BSE Limited (BSE), and National Stock Exchange of India Ltd. (NSE)

Outside India: New York Stock Exchange (NYSE)

Par value of equity shares

Rs. 5/- each fully paid-up

Registrar and share transfer agent

Share transfers in physical form and other communication regarding share certificate, dividends, change of address, etc. may be addressed to:

KFin Technologies Limited,

Registrars and Share Transfer Agents;

Selenium Tower B, Plot 31 & 32,

Financial District, Nanakramguda,

Serilingampally Mandal

Hyderabad-500 032

Tel.: 1800-309-4001

Stock market data relating to shares listed in India

- The company's market capitalization is included in the computation of the BSE-30 Sensitive Index (Sensex), the BSE Dollex and S&P CNX NIFTY Index.
- Monthly high and low quotations as well as the volume of shares traded at BSE and NSE for the quarter ended June 30, 2022, are as follows:

	BSE			NSE			Total Volume
	High (Rs.)	Low (Rs.)	Volume (No.)	High (Rs.)	Low (Rs.)	Volume (No.)	(BSE & NSE) (No.)
April 2022	1909.95	1550.4	75,67,806	1910.3	1550	17,06,96,670	17,82,64,476
May 2022	1589.25	1399.5	1,19,68,147	1589.4	1399.25	17,60,39,201	18,80,07,348
June 2022	1555.05	1367.2	63,75,880	1555	1367.15	13,91,44,802	14,55,20,682
Total			2,59,11,833			48,58,80,673	51,17,92,506
Volume traded/average outstanding shares (%)	Q1 FY 2023		0.72			13.55	14.27
	Q1 FY 2022		0.91			12.28	13.19

The number of shares outstanding are 3,58,40,13,976. American Depositary Shares (ADSs) have been excluded for the purpose of this calculation.

Share transfer system

Shares sent for physical transfer are effected after giving a notice of 15 days to the seller for sale confirmation.

The total number of shares transferred in physical form during the quarter ended June 30, 2022 was Nil.

Investor services – Complaints Received

Nature of complaints	Quarter ended June 30,			
	2022		2021	
	Received	Attended to	Received	Attended to
Dividend/annual report related/others	728	722	748	470

* The Company/share transfer agent received high volumes of investor complaints in the last 2 days of quarter closure. All pending complaints were addressed and resolved by July 5, 2022.

The company has attended to most of the investors' grievances/correspondences within a period of 10 days from the date of receipt of the same, during the quarter ended June 30, 2022 except in cases that are constrained by disputes or legal impediments.

Legal Proceedings

There are some pending cases relating to disputes over title to shares, in which the company has been made a party. However, these cases are not material in nature.

Categories of shareholders as on June 30, 2022

Category	No. of shareholders	Voting strength (%)	No. of shares held
Promoter and promoter group			
Indian Promoters and Promoter Group	25	13.11	55,16,82,338
Total Promoters holding (A)	25	13.11	55,16,82,338
Public shareholding			
Institutional investors			
Mutual funds	36	14.98	63,04,41,115
Banks and financial institutions	18	0.04	16,46,808
Insurance companies	32	3.48	14,63,03,190
Alternative Investment Funds	64	0.37	1,57,58,280
Foreign Institutional Investors and Foreign Portfolio Investors	1,410	31.72	1,33,48,36,004
Others	-	-	-
Non-institutional investors			
Indian public	26,11,606	11.48	48,29,81,776
NBFCs registered with RBI	26	0.04	18,78,545
Overseas Depositories (holding DRs)*	1	14.2	59,73,90,828
Others (Trusts, NRIs, OCBs etc.)	51,345	10.26	43,15,08,545
Total Public Shareholding (B)	26,64,538	86.57	3,64,27,45,091
Non-promoter-non-public shareholding			
Employee Benefit Trust	1	0.31	1,31,93,290
Total Non-Promoter-Non-Public Shareholding (C)	1	0.31	1,31,93,290
Total (A+B+C)	26,64,564	100	4,20,76,20,719

* Held by beneficial owners outside India.

Financial calendar (tentative and subject to change)

Financial results	
Quarter ending September 30, 2022	October 13, 2022
Quarter ending December 31, 2022	January 12, 2023
Quarter ending March 31, 2023	April 13, 2023

Investors' correspondence

For queries relating to financial statements:	For investor correspondence:	For queries relating to shares/dividends/Compliances:
Jayesh Sanghrajka, Deputy Chief Financial Officer; Infosys Limited Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-2852-1705 Fax: +91-80-2852-0754 E-mail: jayesh.sanghrajka@infosys.com	Sandeep Mahindroo, Financial Controller; Infosys Limited, Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-3980-1018 Fax: +91-80-2852-0362 E-mail: sandeep_mahindroo@infosys.com	A.G.S. Manikantha, Company Secretary; Infosys Limited, Electronics City, Hosur Road, Bangalore- 560 100, India. Tel.: +91-80-4116-7775 Fax: +91-80-2852-0362 E-mail: investors@infosys.com

Stock exchange codes

Reuters Code	Bloomberg code	Exchange
INFY.BO (BSE)	INFO IB (BSE)	INFY (BSE)
INFY.NS (NSE)	INFO IS (NSE)	INFY(NSE)
INFY.K (NYSE)	INFY US (NYSE)	INFY (NYSE)

Stock market data relating to American Depositary Shares (ADSs)

- ADS listed at: NYSE
- Ratio of ADS to equity shares: One ADS for one equity share
- ADS symbol: INFY
- The American Depositary Shares issued under the ADS program of the company were listed on the NASDAQ National Market in the US on March 11, 1999. We had withdrawn the listing of our ADSs from NASDAQ and listed the same in the New York Stock Exchange. With effect from December 12, 2012, we transferred the listing of our ADSs from the NASDAQ to NYSE. Also, the Company began trading of its ADSs on NYSE Euronext's (NYX) London and Paris markets on February 20, 2013. The Company's shares were delisted from Euronext Paris and Euronext London effective July 5, 2018 primarily due to the low average daily trading volume of Infosys ADSs on Euronext Paris and Euronext London, which is not commensurate with the related administrative requirements. The monthly high and low quotations as well as the volume of ADSs traded at the NYSE for the quarter ended June 30, 2022 are:

Particulars	High		Low		Volume at NYSE
	\$	Rs.	\$	Rs.	
April 2022	25.13	1904.60	19.75	15606.14	255,878,594
May 2022	20.79	1586.07	17.9	1386.18	234,573,990
June 2022	19.64	1525.64	17.52	1367.09	194,636,089
Total					685,088,673

Note:

1 ADS = 1 equity share. USD has been converted into Indian rupees at the daily closing rates for high and low respectively. The number of ADSs outstanding as on June 30, 2022 was 59,73,90,828. The percentage of volume traded to the total float was 114.68%.

ECS mandate and change of address

The Company has received complaints regarding non-receipt of dividend warrants and other corporate communication. All shareholders are requested to update their bank account details and current address with their respective depositories immediately. This would enable the Company to serve its investors better.