

UnitedHealth Group raises outlook as profit again tops \$5 billion

Star Tribune (Minneapolis, MN)

July 16, 2022 Saturday

METRO EDITION

Copyright 2022 Star Tribune All Rights Reserved

Section: NEWS; Pg. 3B

Length: 455 words

Byline: CHRISTOPHER SNOWBECK; STAFF WRITER, STAR TRIBUNE (Mpls.-St. Paul)

Body

UnitedHealth Group upped financial guidance for a second time this year after posting second-quarter results that solidly beat analysts' expectations.

The Minnetonka-based health care giant reported Friday a second-quarter profit of \$5.07 billion on revenue of \$80.33 billion. The earnings were up about 19% over the same period last year.

The results echoed numbers from the first quarter when **UnitedHealth Group** also raised its full-year outlook after reporting earnings of more than \$5 billion.

"Customers are responding as we build on our five growth pillars, enabling us to move into the second half of 2022 with strong momentum serving ever more people more deeply," Andrew Witty, **UnitedHealth Group** chief executive, said in a statement.

UnitedHealth Group operates UnitedHealthcare, which is the nation's largest health insurer, as well as a fast-growing division for health care services, Optum.

Second-quarter results were helped by lower-than-expected medical costs as well as growth at Optum that "continues to impress," wrote Kevin Fischbeck, an analyst with Bank of America, in a BofA Global Research report.

OptumCare, the division that runs clinics and outpatient health care centers, continues to get bigger, Fischbeck noted. This year, it closed on the purchase of Atrius Health, a large physician **group** in Massachusetts, and also acquired a large multi-specialty practice in Houston called Kelsey-Seybold "for about \$2 [billion]," he wrote.

"Optum is aligned with Kelsey-Seybold's care delivery model which brings coordinated, value-based care to patients and employers," the company said in a statement. "We have a shared vision of supporting high-quality care with better experiences for patients and providers at a lower total cost of care."

At the end of the second quarter, 45.78 million people in the U.S. were enrolled in coverage from UnitedHealthcare, up nearly 1% from the first quarter.

Adjusted earnings per share of \$5.57 beat analyst estimates by 37 cents, according to data from Seeking Alpha. The adjusted numbers exclude intangible amortization and other items unrelated to underlying business performance, the company said.

For the year, **UnitedHealth Group** now expects adjusted earnings of \$21.40 to \$21.90 per share, up 20 cents at both the low and high end of the range from previous guidance.

UnitedHealth Group raises outlook as profit again tops \$5 billion

In October, it employed more than 333,000 full-time, part-time, temporary and seasonal employees, according to a regulatory filing. More than 113,000 workers at the time were outside the U.S. - the company is a large operator of hospitals and clinics in South America.

The health system employs about 18,000 people in Minnesota. The company is the state's largest by revenue.

Christopher Snowbeck · 612-673-4744

Load-Date: July 18, 2022

End of Document

Growing enrollment, Optum Health propel UnitedHealth in 2Q

Dayton Daily News (Ohio)

July 15, 2022 Friday

Copyright 2022 Dayton Newspapers, Inc. All Rights Reserved

Section: NATION WORLD

Length: 522 words

Byline: TOM MURPHY

Body

UnitedHealth Group hiked its 2022 forecast Friday after riding both growing health insurance enrollment and its newer care-providing businesses to a better-than-expected second quarter.

The health care giant said a nearly 9% surge in Medicare Advantage customers pushed its total enrollment past 51 million people.

UnitedHealth Group runs UnitedHealthcare, one of the nation's largest insurers. But it also has been investing for several years now in its Optum segment, which provides care, manages prescription plans and offers technology support.

Revenue from that segment grew 18% to about \$45.1 billion in the quarter, helped by Optum Health, which runs a growing network of doctor offices and surgery centers and provides care delivered at patient homes.

Optum Health brought in more than \$17 billion, and the company said its revenue per customer grew 30% in the quarter, which it attributed to growth in value-based care arrangements. That involves reimbursing care providers based more on the patient's health and how it improves instead of for each service performed.

This can give doctors more flexibility to address issues like whether the patient has a ride to an appointment or enough healthy food to eat.

UnitedHealthcare and other insurers have shown a growing interest in approaches like this with the idea that connecting people to more regular care can help them ward off or at least manage expensive medical conditions.

UnitedHealth's Optum segment turned in a second-quarter operating profit margin of 7.3%. That's bigger than the insurance side but less than expected, Jefferies analyst David Windley said in a research note.

He called the miss a blemish in an otherwise "very solid" quarter.

Overall, **UnitedHealth Group's** second-quarter earnings grew 19% to more than \$5 billion while earnings adjusted for one-time items totaled \$5.57 per share.

The company's total revenue grew 13% to \$80.3 billion.

Analysts forecast earnings of \$5.21 per share on \$79.68 billion in revenue, according to FactSet.

UnitedHealth Group now expects adjusted earnings for 2022 to range between \$21.40 and \$21.90 per share. That represents an increase of 20 cents per share on both ends of the range from a forecast the company made in April.

FactSet says analysts expect, on average, earnings of \$21.69 per share.

Growing enrollment, Optum Health propel UnitedHealth in 2Q

Mizuho Securities USA analyst Ann Hynes called the forecast hike modest. She said in a research note that it likely set the company up for additional increases in the year's second half.

UnitedHealth also said Friday that it will eliminate out-of-pocket costs for insulin and a few other prescriptions for patients covered by some of its fully insured plans. Those are generally sold to small employers.

A company spokesman said the move, which starts next year, will affect about 688,000 people.

Shares of Minnetonka, Minnesota-based **UnitedHealth Group** Inc. jumped more than 4% to \$524.59 Friday morning, while broader indexes also climbed.

The stock had been up slightly on the year while the Dow Jones industrial average, of which **UnitedHealth Group** is a member, has plunged nearly 16%.

Follow Tom Murphy on Twitter.

Graphic

FILE - This Oct. 16, 2012, file photo, shows a portion of the **UnitedHealth Group** Inc.'s campus in Minnetonka, Minn. **UnitedHealth Group** hiked its 2022 forecast on Friday, Muly 15, 2022, after riding both growing health insurance enrollment and its newer care-providing businesses to a better-than-expected second quarter. (AP Photo/Jim Mone, File)

Load-Date: July 16, 2022

End of Document

UnitedHealth vows \$100M for diversity

Star Tribune (Minneapolis, MN)

July 15, 2022 Friday

METRO EDITION

Copyright 2022 Star Tribune All Rights Reserved

Section: BUSINESS; Pg. 1D

Length: 716 words

Byline: CHRISTOPHER SNOWBECK; STAFF WRITER, STAR TRIBUNE (Mpls.-St. Paul)

Body

The philanthropic arm of Minnetonka-based **UnitedHealth Group** has pledged \$100 million over 10 years for scholarships and support to promote a more racially and ethnically diverse workforce in health care.

The commitment was announced last month by Patricia Lewis, the chief sustainability officer at **UnitedHealth Group**, at a conference in Washington, D.C.

The goal is to bolster and diversify "the pipeline of talent," Lewis said, that's coming into a variety of health care professions. The foundation expects to provide financial assistance for 10,000 future and current clinicians from underrepresented **groups**.

"There's not enough diversity," Lewis said at a conference called the Social Innovation Summit. "Black and Hispanic people make up about 30 percent of the population in this country, yet they make up 10 percent of the health care workforce."

Program details still are being developed, but the first cohort of students is expected in 2023. The effort will build on the company's work through the Diverse Scholars Initiative, a 15-year-old program that's provided more than \$23 million in assistance to diverse students across the U.S.

Saleena Lee, a beneficiary of the Diverse Scholars pro

gram, said she welcomed the news of the new commitment.

After graduating from a Brooklyn Center charter high school in 2014, Lee received significant financial help from the **UnitedHealth Group** initiative so she could earn her degree in nursing at Minnesota State University, Mankato. She's now working as a registered nurse in Las Vegas and hopes others like her in the Twin Cities' Hmong community will learn about the new initiative.

"In the Hmong community especially ... they're not aware of the opportunities that they have," Lee said. "Within our culture, you're not really pushed to ask for help."

UnitedHealth Group is Minnesota's largest company by revenue. It operates UnitedHealthcare, which is the nation's largest health insurer, as well as a fast-growing division for health care services called Optum.

The \$100 million commitment is the largest single philanthropic commitment thus far by the United Health Foundation, which in 2020 provided \$30 million to support people affected by COVID-19.

UnitedHealth vows \$100M for diversity

Separate from the foundation, **UnitedHealth Group** announced in 2007 it would direct \$100 million over 10 years to community organizations that promote health, education and social well-being in Minnesota.

Scholarships will be available to students who are new to health care as well as current clinicians wanting to expand their skills. Medicine, nursing, midwifery, mental health and other specialties are some of the program's target disciplines.

"We are focused on building a health workforce that better reflects our diverse society," **UnitedHealth Group** said in a statement to the Star Tribune. "The program seeks to reduce racial and ethnic representation disparities across many clinical roles."

Having more clinicians from racial and ethnic minority **groups** should help patients of color get better care, Lewis said during comments at last month's Washington, D.C., summit. Black mothers in the U.S. are four times more likely than white mothers to die of pregnancy-related complications, Lewis said.

And Black newborns have three times the mortality rate of white newborns.

"When they do have physicians who are Black, in this case, as we are talking about, the mortality rates for newborns are sometimes reduced by 50 percent," she said.

After she gave birth to her son some 20 years ago, Lewis said she suffered a bleeding complication associated with her being a carrier of a sickle cell trait. The problem was handled swiftly by her physician, a doctor with whom Lewis developed a strong relationship aided by their backgrounds as Black women with family ties to the South.

"My doctor - because she knew me, she listened carefully throughout my pregnancy, she knew my circumstances - she jumped into action super quickly, and I honestly believe she probably did save my life," Lewis said.

"This is why health equity is really important, and part of health equity relates to building that diverse pipeline of talent that will take the time and listen to their patients and build those trusting patient relationships. They do have an impact on health outcomes."

Christopher Snowbeck · 612-673-4744

Load-Date: July 15, 2022

UnitedHealthcare donates \$500K to Md. nonprofits

Daily Record, The (Baltimore, MD)

August 10, 2022 Wednesday

Copyright 2022 BridgeTower Media All Rights Reserved

Section: NEWS

Length: 661 words

Byline: Daily Record Staff

Body

UnitedHealthcare, a **UnitedHealth Group** (NYSE: UNH) company, is awarding \$500,000 in Empowering Healthgrants to four community-based organizations in Maryland to expand access to care and address the social determinants of health for uninsured individuals and underserved communities.

In total, UnitedHealthcare is donating \$11 million in grants through its Empowering Health program across 11 states. The grants will assist individuals and families experiencing challenges from food insecurity, social isolation and behavioral health issues, and support local health promotion and health literacy efforts.

Grant recipients in Maryland include:

University of Maryland School Mental Health Program within the University of Maryland School of Medicine, Baltimore \$150,000 for clinicians and teachers to pilot a Tier 2 prevention program for second through fifth grade classrooms in Baltimore City Title I Schools that are part of the School Mental Health Program.

Neighborhood Design Center, Baltimore and Prince George's County \$140,000 to provide capacity-building and design services to community-driven food access projects at Pimlico Market & Caf, Central Kenilworth Avenue Revitalization, and Capital Market, and to develop a toolkit for future food projects.

American Heart Association, Montgomery County \$120,000 to work with the Primary Care Coalition to manage hypertension through the Target: BP program and address nutrition and food insecurity by equipping, training and partnering with federally qualified health centers including CCI Health Services, Mary's Center and Muslim Community Center Medical Clinic.

On Our Own of Maryland, Baltimore, Prince George's County and Howard County \$90,000 to conduct facilitator training to start and expand recognized, evidence-based peer support programs such as Whole Health Action Management and Wellness Recovery Action Plan, at five peer-run Wellness and Recovery Centers.

According to the American Journal of Preventive Medicine, approximately 80% of what influences a person's health relates to nonmedical issues, such as food, housing, transportation and the financial means to pay for basic daily needs. The COVID-19 pandemic has caused additional social and economic challenges that continue to affect healthy behaviors and exacerbate health disparities.

More than a third of members screened by UnitedHealthcare for social-related needs experience at least one social determinant of health. UnitedHealthcare leverages the company's data to identify health disparities according to race, ethnicity, gender, geography and education level.

Since launching its Empowering Health commitment in 2018, UnitedHealthcare has now invested more than \$51 million in Empowering Health grants reaching more than 8 million people through partnerships with community-based organizations in 30 states and the District of Columbia.

UnitedHealth Group, including UnitedHealthcare and Optum, and its affiliated companies, is dedicated to advancing health equity and building healthier communities by supporting programs to improve access to care and address key determinants of health. In Maryland this includes more than \$6.3 million in contributions from 2019-2021 representing its businesses, foundations and employees.

UnitedHealthcare donates \$500K to Md. nonprofits

Additionally, **UnitedHealth Group** has invested more than \$800 million in affordable housing communities since 2011, partnered with food banks and meal-delivery services, and in 2019 joined with the American Medical Association to standardize how social determinants of health data is collected and used to create more holistic care plans. In June, the United Health Foundation, the philanthropic foundation of **UnitedHealth Group**, made a \$100 million commitment over 10 years to advance health equity, furthering its efforts to eliminate health disparities. This was the largest single philanthropic commitment ever made by the United Health Foundation.

Copyright © 2022 BridgeTower Media. All Rights Reserved.

Load-Date: August 16, 2022

End of Document

EXECUTIVE COMPENSATION REPORT

Star Tribune (Minneapolis, MN)

July 24, 2022 Sunday

METRO EDITION

Copyright 2022 Star Tribune All Rights Reserved

Section: BUSINESS; Pg. 7D

Length: 894 words

Byline: PATRICK KENNEDY; STAFF WRITER, STAR TRIBUNE (Mpls.-St. Paul)

Highlight: More companies add diversity in figuring exec pay

Body

The inclusion of diversity, equity and inclusion (DEI) metrics as compensation incentives quickly is becoming one of the biggest trends in executive compensation pay plans.

Nearly 46% of companies in the S&P 500 used DEI metrics in pay plans last year, up from 30% a year ago, according to a recent report from executive compensation firm Semler Brossy Consulting **Group**.

What's more difficult is figuring out the parameters of the metrics.

"There's a really wide range of how companies use DEI in incentive design," said Margaret Hylas, a Semler Brossy principal. "And it's very difficult to tell from the public disclosures exactly how much rigor is in the ones that are not fully and discretely disclosed. But the trend is very clear and very prominent."

"DEI metrics have been at the top of the list of a lot of nonfinancial metrics that have increased in prevalence in the last few years," she said.

The metrics fall into a broader category of environmental, social and governance metrics that increasingly have been added to compensation formulas in the past several years.

The moves come as investors are demanding more and better information on diversity in the boardroom and the companies as a whole. Also, regulatory and investor pressure is increasing for companies to disclose the diversity of their board.

About 10 states have or are considering implementing board representation mandates for public companies headquartered in their states.

The Nasdaq stock exchange also recently instituted new rules requiring that member companies publicly disclose board level diversity data in a standardized matrix. In addition, if companies do not have at least two diverse directors, they must explain why under the Nasdaq rules.

Hylas advises companies to think thoroughly and carefully about how to use DEI metrics in pay plans. Companies need to focus on the equity and inclusion aspects of the initiatives and not just on easy-to-measure numbers.

True diversity in companies leads to better financial results, several studies have found.

EXECUTIVE COMPENSATION REPORT

Measurement and disclosure can lead to change. For the past 14 years, St. Catherine University in St. Paul has produced the Minnesota Census of Women in Corporate Leadership. The report measures women's representation on boards and in senior management positions at Minnesota-based public companies.

Diane Fittipaldi, program director of St. Catherine's MBA program and one of the authors of the census, said there are a lot more eyes on measuring diversity on the board side than on the senior leadership side.

In 2021, women made some of the biggest gains in board seats: They now hold 26.7% of the seats among Minnesota's 79 largest companies. Women of color, though, still remain significantly underrepresented, Fittipaldi said.

To diversify, several companies added board seats.

"Boards have increased in size largely to make room for additional members that are diverse, either women, people of color or women of color," Fittipaldi said.

Nationally, women hold 25% of executive officer positions, according to a Korn Ferry report.

But at Minnesota's public companies, they hold only 22.6% of the executive positions.

Slower growth among women and people of color in executive leadership eventually could play a role in slowing the progress of board representation - not to mention the number of women in the C-suites.

Women in executive leadership serve not only as the pipeline for C-suites but also for board positions at other companies.

"Getting into this executive leadership team, at any capacity, whether it's C-suite or not, that also is a pipeline for future CEOs," Fittipaldi added.

Patrick Kennedy · 612-673-7926

Top-paid women

1. Shelly Ibach P, CEO1 Sleep Number Corp. \$19,025,416
2. Marianne Short EVP, CLO **UnitedHealth Group** Inc. \$18,824,159
3. Corie Barry CEO Best Buy Co. Inc. \$14,478,925
4. Kimberly Nelson EVP, CFO SPS Commerce Inc. \$11,722,930
5. Brenda Furlow EVP, general counsel Bio-Techne Corp. \$8,622,402
6. Leagh Turner P, COO2 Ceridian HCM Holding Inc. \$7,795,237
7. Kamy Scarlett EVP, human resources Best Buy Co. Inc. \$5,440,834
8. Beth Wozniak CEO nVent Electric \$5,363,780
9. Gunjan Kedia VCh, wealth management U.S. Bancorp \$4,788,785
10. Victoria Holt fmr P, CEO3 Protolabs Inc. \$4,527,632

Top-paid non-Ceos

1. David Wichmann fmr CEO4 **UnitedHealth Group** Inc. \$142,351,682
2. John Rex EVP, CFO **UnitedHealth Group** Inc. \$33,293,417

EXECUTIVE COMPENSATION REPORT

3. Douglas Baker Jr. ExCh Ecolab Inc. \$28,724,102
4. John Mulligan EVP, COO Target Corp. \$28,682,373
5. Colin Moore fmr EVP, global CIO5 Ameriprise Financial Inc. \$24,820,605
6. William Truscott CEO-global AM Ameriprise Financial Inc. \$23,894,801
7. Walter Berman EVP, CFO Ameriprise Financial Inc. \$21,916,322
8. James Hippel EVP, CFO Bio-Techne Corp. \$20,108,455
9. Marianne Short EVP, CLO **UnitedHealth Group** Inc. \$18,824,159
10. Michael McNamara EVP, CIO Target Corp. \$18,412,486

FOOTNOTES: 1. Ibach was elected board chair effective May 12 and named Michael Harrison as lead independent director. 2. Turner was named co-CEO of Ceridian HCM Holding in February 2022. 3. Holt retired as president and CEO effective Feb. 28, 2021. 4. Wichmann was succeeded by Andrew Witty as CEO on Feb. 3, 2021, and his employment officially ended March 31, 2021. His other compensation included \$10.8 million in separation pay. 5. Moore retired from Ameriprise on Feb. 24, 2022.

SEE MICROFILM OR PDF FOR CHART.

Load-Date: July 25, 2022

End of Document

UnitedHealth struggles to sell Amil, says agency

CE Noticias Financieras English

August 3, 2022 Wednesday

Copyright 2022 Content Engine, LLC.

All Rights Reserved

Copyright 2022 CE Noticias Financieras All Rights Reserved

Length: 696 words

Body

UnitedHealth Group, the largest U.S. health care operator by market value, is having trouble selling Amil because of mounting losses in its individual plans portfolio and antitrust issues that have knocked some competitors out of the running, according to four sources with knowledge of the matter.

After studying various models for selling Amil ten years after acquiring the operation, **UnitedHealth** decided last month to put the process on hold, the sources said.

0 0 Patient care in the ICU of the Annex Hospital Municipal in Uberlândia (MG) - Mariana Goulart-10.mar.21/Folhapress

UnitedHealth had already agreed to pay for a buyer to take over the individual plans portfolio and even record a loss on the sale of all of Amil, but did not receive proposals it considered attractive, the sources said

The last of these involved Dasa and Bradesco Seguros, a subsidiary of Bradesco. But with Dasa's stock down 44% this year, financing the deal partly through stock has become less feasible.

UnitedHealth declined to comment on details of the negotiation or the operations in Brazil. "UHG is a long-term investor in Brazil, where it joined in 2012, and intends to continue to serve the Brazilian healthcare market," spokesman Matthew Stearns said in an emailed statement.

Some private equity funds also looked at the deal, but decided not to bid due to its complexity, according to a fifth source.

Dasa and Bradesco Seguros proposed forward payment and that **UnitedHealth** stay in the company for a period as a minority partner, an offer that was rejected by the U.S. company, the sources said.

Dasa and Bradesco Seguros declined to comment on the matter, as did BTG Pactual, which has the sales mandate.

UnitedHealth had already accepted the possibility of losing money on the sale, once it became clear that it was unlikely to get the \$5 billion it paid for Amil ten years ago, the sources said. Two of the sources estimated the value of the deal in Brazil currently at about US\$1 billion (about R\$5.284 billion).

So far, **UnitedHealth** has not recorded any losses on its balance sheets related to the Brazilian operation. In January, the company changed the way it reports international business. Now Amil is included in the global division of corporate and individual health plans, which includes this type of business in the United States.

Some of Amil's biggest rivals, such as hospital chain Rede D'Or, looked at a potential acquisition in January, but ended up closing alternative deals, making an Amil acquisition more difficult because of possible problems at the antitrust body Conselho Administrativo de Defesa Econômica (Cade).

Rede D'Or announced in February the purchase of the insurance company SulAmérica. Rede D'Or did not respond to requests for comment about Amil.

Regulatory headache

UnitedHealth Group CEO Andrew Witty announced the decision to divest from Amil soon after taking office last year. The **group** has 3.4 million health plan beneficiaries in Brazil, 2.2 million dental plan beneficiaries, and manages 31 hospitals and 82 clinics. The hospitals and part of the health plan portfolio, the one contracted by companies, are profitable.

The private health care market in Brazil has been growing, and today there are 49 million beneficiaries.

But decisions by the National Agency for Supplementary Health (ANS) have created headaches for the sector since **UnitedHealth** bought Amil. The portfolio of 340,000 individual beneficiaries cannot suffer price adjustments higher than those determined by the ANS, while judicial decisions, among others, have continuously increased mandatory coverage. This is why most insurers have stopped selling them, but the existing portfolios need to be maintained.

UnitedHealth even offered to pay R\$3 billion to an investment company, Fiord Capital, to take over the portfolio, but regulators prohibited the deal.

Since it bought Amil, **UnitedHealth's** global revenue has nearly tripled, to \$290 billion last year, reducing the importance of the investment in Brazil. The company, which originally operated health plans, now has activities in pharmacies, data analysis and medical clinics in the US.

Load-Date: September 7, 2022

Wall Street opens in green and the Dow Jones rises 1.21%.

CE Noticias Financieras English

July 15, 2022 Friday

Copyright 2022 Content Engine, LLC.

All Rights Reserved

Copyright 2022 CE Noticias Financieras All Rights Reserved

Length: 451 words

Body

New York, 15 Jul. Wall Street opened Friday in green and its main indicator, the Dow Jones Industrials, rose 1.21%, after retail spending figures exceeded forecasts and while investors review another round of results from major banks.

Thirteen minutes after the trading floor opened, the Dow Jones was up 370.73 points to 31,000.90, while the benchmark S&P 500 was up 1.10 percent, or 41.73 units, to 3,832.16.

The Nasdaq composite index, which includes the main technology companies, gained 1.11% or 124.65 points to 11,375.83.

Stocks were rising after it was announced that U.S. retail sales rose 1% in June, a slightly higher figure than economists expected.

Although some of the increase was related to higher gasoline and food prices, markets celebrated the fact that, at least for now, retail consumption figures have not succumbed to rising prices.

In addition, the University of Michigan will release an initial reading of its July consumer sentiment survey today. Economists expect the report to show that there was a slight improvement in consumer sentiment in July from the final reading in June, when it fell to its lowest point on record.

"Recession risks have increased since the beginning of the year," Mike Bell, global market strategist at J.P. Morgan Asset Management said in remarks picked up by The Wall Street Journal.

"If we don't see any sign of consumption slowing, it may not be as bad as people fear, but if we do, it's a sign that recession risk is materializing," he added.

Some of the largest U.S. financial companies released their first-half results before the market opened.

Ten minutes after the stock market bell, Wells Fargo shares were down 0.84% after the fourth largest U.S. bank by assets announced that in the first six months of the year it had net earnings of \$6.79 billion, down from earnings of \$10.676 billion recorded in the same period of 2021.

Meanwhile, Citigroup shares rose 5.12% after it reported better-than-expected earnings and revenue.

UnitedHealth Group shares were up 0.24% after the company raised its outlook for the second consecutive quarter.

The only sector in the red was utilities (-1.47%), while non-core goods (1.61%), financials (1.39%), and communications (1.38%) were the top gainers.

Among the 30 listed companies in the Dow Jones, the green was also predominant, with gains for **UnitedHealth Group Inc** (3.21 %), Salesforce (2.46 %) and American Express (2.34 %); on the other hand, Boeing (-0.75 %) fell back.

In other markets, Texas oil rose to 98.22 dollars per barrel, the yield of the 10-year US Treasury bond fell to 2.95 %, gold lost value to 1,704 dollars per ounce and the dollar lost ground against the euro, with an exchange rate of 1.005.

Wall Street opens in green and the Dow Jones rises 1.21%.

Load-Date: August 16, 2022

End of Document

Wall Street closes higher after encouraging report

CE Noticias Financieras English

July 15, 2022 Friday

Copyright 2022 Content Engine, LLC.

All Rights Reserved

Copyright 2022 CE Noticias Financieras All Rights Reserved

Length: 336 words

Body

Wall Street ended Friday with widespread gains after strong earnings reports from large companies and an encouraging report on consumer sentiment and inflation expectations.

A July survey from the University of Michigan revealed that inflation expectations have held steady or improved, along with overall consumer sentiment.

The report was well received by investors after the government released several data releases this week showing that consumer prices remained extremely high during June, as did wholesale prices for businesses.

The report also bodes well for investors looking for signs that the Federal Reserve may eventually back off its aggressive policies to combat inflation.

The S&P;500 rose 1.9% to snap a five-day losing streak. Still, the gains were not enough to prevent weekly losses in the gauge.

The Dow Jones Industrial Average gained 2.1% and the Nasdaq added 1.8%. Small-cap stocks outperformed the rest of the market, leading the Russell 2000 to finish up 2.2%. However, all of these indicators closed the week with losses.

"Investors are saying, 'We've seen this before, that the market goes up one day and down the next,'" said Sam Stovall, chief investment strategist at CFRA.

Technology, banking and health care stocks had some of the biggest gains. PayPal rose 6.3%. **UnitedHealth Group** added 5.4% after a strong earnings report and raising its earnings forecast for the rest of the year. Citigroup gained 13.2%, the largest gain in the S&P;500 after reporting upbeat financial results.

Bond yields fell. The yield on the 10-year Treasury note fell from 2.96% to 2.92%.

The S&P; 500 added 72.78 points to close at 3,863.16. The gauge is reluctant to fall below 3,800 points, Stovall noted.

"When we get close to 3,800, and we recover, it's a confirmation that there are a lot of buyers at that level," he stressed.

The Dow Jones gained 658.09 points to settle at 31,288.26. The Nasdaq composite added 201.24 units to close at 11,452.42. The Russell 2000 advanced 36.87 points and settled at 1,744.37.

Load-Date: August 16, 2022

Amazon/One Medical: inadequate prescription; Twitter: @FTLEX

Financial Times (London, England)

July 22, 2022 Friday

Edition 1, USA Edition

Copyright 2022 The Financial Times Limited All Rights Reserved



Section: NEWS; Pg. 18

Length: 381 words

Body

When Amazon, Berkshire Hathaway and JPMorgan announced in 2018 a joint venture aimed at cutting the cost of employee healthcare, the news wiped off tens of billions of dollars from the market values of leading healthcare companies on the day.

Fast forward to yesterday when Amazon said it would buy primary care provider One Medical for \$3.9bn, including debt. The all-cash deal would add a high-end chain of bricks and mortar doctors' offices to the retail giant's portfolio of healthcare services.

Yet healthcare stocks have largely shrugged off the news. The absence of a market spasm this time around is telling. For all the talk about Big Tech's impact on America's dysfunctional, inefficient and archaic healthcare system, the \$4tn-plus a year industry has proved hard to disrupt.

Amazon's JV with Berkshire and JPMorgan closed down last year. Since then the ecommerce giant has focused on expanding its other healthcare offerings, including an online pharmacy and telehealth services.

But Big Tech's foray into healthcare has only triggered consolidation that conferred more pricing power on the industry. The biggest private health insurers - **UnitedHealth Group**, Cigna, Elevance Health (formerly known as Anthem) and Humana - collectively made \$31.7bn in profits last year. That is 59 per cent higher compared to 2018.

Shares in the four stocks are up 53-168 per cent over the past five years.

For Big Tech, the regulatory environment has also changed. Washington has grown wary. Despite the Biden administration focus on lowering healthcare costs, Amazon's deeper push into healthcare will most likely attract regulatory scrutiny.

Markets are thus sceptical of a deal. Shares in 1 life Healthcare, One Medical's owner, currently trade at \$17.20, below Amazon's offer of \$18 a share. With \$42bn of cash and cash equivalents at the end of March, Amazon can easily afford to splash out a 77 per cent premium for One Medical. Its reason for muscling into the healthcare market are sound.

Amazon/One Medical: inadequate prescription; Twitter: @FTLEX

As one of the biggest employers in the US, Amazon is not only looking to make savings with its own service (though this deal is not about cost cutting). It hopes to sell its services to other companies as well.

Amazon may well grab a share of the healthcare spending pie. Just don't expect it to shrink it.

Load-Date: July 21, 2022

End of Document

HSBC Mexico develops the first equity fund with ESG criteria

CE Noticias Financieras English

August 2, 2022 Tuesday

Copyright 2022 Content Engine, LLC.

All Rights Reserved

Copyright 2022 CE Noticias Financieras All Rights Reserved

Length: 540 words

Body

Foto: Reuters

HSBC Mexico launched the **Global Sustainable Stock Market** fund with **ticker symbol HSBCSGE**, which within its structure includes instruments that take into account environmental, social and corporate governance factors, better known by the acronym ESG, where individuals and companies can invest their money.

The **investment fund** has exposure to global sustainable equities through investments in **HSBC'** s family of **Sustainable ETFs**, among which the following stand out: HSBC Europe Sustainable Equity UCITS ETF, HSBC Japan Sustainable Equity UCITS ETF, HSBC USA Sustainable Equity UCITS ETF, HSBC Developed World Sustainable Equity UCITS ETF, HSBC Asia Pacific ex Japan Sustainable Equity UCITS ETF, HSBC Emerging Markets Sustainable Equity UCITS ETF and HSBC United Kingdom Sustainable Equity UCITS ETF.

"This family of **exchange traded funds (ETFs)** track the FTSE Russell ESG Low Carbon Select sustainable indices, developed by HSBC Global Asset Management in conjunction with FTSE Russell, which apply pre-exclusions on an annual basis (arms, tobacco, thermal coal, nuclear energy and UN Global Compact principles) and exclusions on a quarterly basis related to violations of UN Global Compact principles," according to a statement.

This fund provides a diversified exposure to global equities that includes within its investment criteria three environmental, social and corporate governance objectives to improve the portfolio with respect to its benchmark index (FTSE All World): improvement in ESG rating, reduction in carbon intensity and reduction in fossil fuel reserves.

It should be noted that the **FTSE All-World** index is a market capitalization weighted index representing the performance of **FTSE Global Equity Index Series** large and mid-cap stocks and covers 90-95% of investable market capitalization. The index covers developed countries and emerging markets and is suitable as a basis for investment products such as funds, derivatives and exchange-traded funds. The Top 10 stocks listed on the FTSE All-World: Apple Inc (with a weight of 4.14%), Microsoft Corp (3.50%), Amazon.Com (2.00%), Tesla (1.26%), Alphabet Class A (1.16%), Alphabet Class C (1.07%), **Unitedhealth Group** (0.84%), Johnson & Johnson (0.76%), Nvidia (0.73%) and Exxon Mobil Corporation (0.68%).

The indices include assets that measure carbon intensity as a separate tilt to ensure that the impact of CO2 emissions is explicitly captured in addition to the ESG rating, hence the index targets a 50% reduction in carbon intensity.

Another aspect to highlight is the focus on the evolution of the **energy industry**, therefore they selected an index oriented towards stocks with lower stock intensity, including alternative energy companies. The index targets a 50% reduction in fossil fuel stock intensity.

"According to the World **Economic** Forum's Global Risks 2022 report, the most severe risks for the world in the next 10 years are concentrated in environmental and social factors, hence the importance for investors to take

HSBC Mexico develops the first equity fund with ESG criteria

action and reduce their exposure to investments that involve greater risks in order to generate greater positive benefits for society," said Antonio Doderó, director of Asset Management **at HSBC Mexico**.

patricia.ortega@eleconomista.mx

kg

Load-Date: September 7, 2022

End of Document