

Caterpillar reports sales slowdown in China

Chicago Daily Herald

August 3, 2022 Wednesday

WEB EditionBlast EditionCLFM EditionMC1 EditionMC3 EditionMD1 EditionMF12 EditionML2 EditionNC
EditionNC1 EditionNC14 EditionNC14C EditionNC2 EditionNC3 EditionNC4 EditionNL1 EditionNM1 Edition

Copyright 2022 Paddock Publications, Inc.

Section: BUSINESS WIRE_; Pg. 5

Length: 292 words

Byline: By Joe Deaux Bloomberg

Body

Caterpillar Inc., one of the world's biggest maker of construction equipment, is facing a slowdown in China while grappling with the impacts of higher costs to make its iconic yellow machines. **Caterpillar**, often viewed as an economic bellwether, said Tuesday in its second-quarter report that construction equipment sales fell in Asia Pacific, citing lower revenue from end users in China. The company brought in \$13.5 billion in revenue from machinery, energy and transportation, missing analysts' estimates.

Shares of the Deerfield-based company fell 11% to \$183.51. **Caterpillar's** results come as the producer grapples with headwinds including supply-chain troubles and surging power costs across Europe as well as Covid-related shutdowns and property woes in China. China's real estate crisis has ballooned this year, engulfing developers to banks and forcing Beijing to temper its growth ambitions in a potential blow for steelmakers and miners. "It's pretty broadly obvious that China remains quite weak, and that's a headwind for everybody, including CAT," Stephen Volkmann, an analyst at Jefferies, said in a phone interview. "We've seen a lot of companies talk about shutdowns in China, Covid-related lockdowns -- the China economic data has come in weaker." **Caterpillar** has previously said that China represents about 5% to 10% of its total business sales. The US equipment maker also said "unfavorable manufacturing costs largely reflected higher material and freight costs." Adding to **Caterpillar's** trouble is surging inflation across the globe. Rising freight and material costs have had an impact on profit margins, according to the statement. The company said it continues to have success raising prices on equipment to offset those costs.

Graphic

Bloomberg/2020 **Caterpillar** Inc. backhoe excavators are displayed for sale at a dealership in Louisville, Ky.

Load-Date: August 15, 2022

End of Document

Caterpillar's problems are not limited to big businesses

Chicago Daily Herald

August 7, 2022 Sunday

WEB EditionBlast EditionCLFM EditionMC1 EditionMC3 EditionMD1 EditionMF12 EditionML2 EditionNC
EditionNC1 EditionNC14 EditionNC14C EditionNC2 EditionNC3 EditionNC4 EditionNL EditionNL1 EditionNM1
Edition

Copyright 2022 Paddock Publications, Inc.

Section: BUSINESS; Pg. 1

Length: 654 words

Body

Caterpillar, Boeing and Citadel — plus, the Glenview-based Highland Ventures, parent company of the former Family Video chain — all announced recently they plan to join the Illinois business exodus. After the shock, there was lots of economic analysis about lost jobs and prestige. Then came the quiet, unsettling thoughts from the state's small business owners: If Illinois state leaders for a decade ignored Cat's calls to fix high taxes, regulations and costs, what hope do I have for progress? Illinois' small businesses have accounted for nearly 70% of the state's job creation since 2011. They are the ones you know best: your local bakery, your mom-and-pop mechanic, the small factory in the industrial park.

They are the cornerstones of their communities, and they are less able to absorb the compounding demands of state leaders. Plus they are mostly invisible to Springfield: they don't get stories in The Wall Street Journal and The Washington Post when they move — or close. Zach Meiborg is one of them. He grew his trucking, warehousing and logistics company in Rockford, Illinois, from 15 employees to 350 in a little over a decade. He invested heavily in Illinois and kept his workers busy and off unemployment during the pandemic. Around the same time Boeing announced its departure from Illinois, Meiborg decided to move his family to Houston and open a branch of his company in Texas as a hedge against the instability in Illinois. His reasons are similar to those of the big companies: \$650 million in new business taxes imposed while trying to recover from the pandemic, high costs, Gov. J.B. Pritzker's overreaching COVID-19 mandates and lack of unemployment reform. Now his focus is on investing in the Texas branch. Meiborg's company brings in \$90 million in annual revenues. A new branch means further economic growth. Illinois loses it. Texas gains it. Many of Meiborg's employees are giving up on Illinois and asking to transfer to the Texas branch. Illinois loses them. Texas gains them. But the losses can be stopped. Meiborg echoed other business leaders and said current political leadership does not understand the damage their decisions are causing, such as new taxes on job creators because they failed to fix the deficit in the state's unemployment trust fund. Businesses of all sizes can flourish if state leaders make some simple reforms. Reforms that political leaders could implement to start making change now include: * Balance the state budget: Illinois state leaders increase spending every year. Every year since 2001 they spent more than they received — 21 years of budget deficits. Public pensions eat about one-fourth of that budget yet are owed \$313 billion, according to Moody's Investors Service, that taxpayers someday will be forced to pay. The fiscal mess comes at the cost of basic services such as public safety and child welfare, which have been cut by 20% since 2000. * Cut the regulations: With 278,475 regulatory restrictions and requirements — double the national average — Illinois has the third-most heavily regulated business environment in the nation. * Stop the tax hikes: Rather than balance the budget and cut down on taxes, Pritzker passed another 24 tax and fee hikes when he took office in 2019 that cost taxpayers over \$5 billion. Now there's a threat of another \$2,100 average property tax hike and untold costs on businesses as state leaders push Amendment 1. Big companies that don't have roots as deep as the corner baker can be assigned a variety of motives for being lured by other states — even when they clearly warned a decade earlier what changes

Caterpillar's problems are not limited to big businesses

they needed. But when small business owners decide their kids need to change schools and Illinois is no longer worth the business struggles, somebody better listen. And it better be Illinois' politicians: stop shrugging, start reforming. * Matt Paprocki is president of the Illinois Policy Institute.

Graphic

Matt Paprocki

Load-Date: August 8, 2022

End of Document

Corporate exodus sends chill through Chicago; US business. Headquarters Big names such as Boeing and Caterpillar have left but the city says it is far from finished

Financial Times (London, England)

August 2, 2022 Tuesday

Edition 1, European Edition

Copyright 2022 The Financial Times Limited All Rights Reserved



Section: NEWS; Pg. 4

Length: 879 words

Byline: STEFF CHÁVEZ

Body

Google expanded its footprint in Chicago last week, announcing an agreement to buy a postmodern landmark in the Loop, giving a much-needed boost to the city's central business district.

The tech group's intent to buy the James R Thompson Center building, designed by German-born architect Helmut Jahn, from the state of Illinois came as the Chicago business community takes on a momentous task: combating a narrative that companies are fleeing the region.

Boeing announced in May it would trade its headquarters in a tower in Chicago's West Loop neighbourhood for its campus outside Washington. In June, **Caterpillar** decided to shift its base from a Chicago suburb to a city near Dallas.

A third blow landed the following week, when billionaire Ken Griffin announced that his hedge fund, Citadel, would relocate its primary office from a Loop skyscraper to Miami.

The string of high-profile exits has bruised Chicago's reputation as a capital of commerce. "Chicago has a tight business community, so it's certainly disappointing that they all left," Roger Hochschild, chief executive of suburban Chicago-based Discover Financial Services, told the Financial Times.

While Boeing and **Caterpillar** were viewed more as symbolic losses, Citadel's departure is a gut punch in the city to which Griffin had provided steady, non-partisan material support.

He has donated more than \$600mn to Chicago organisations, even funding the reconstruction of the city's pedestrian and cycling path along Lake Michigan. Two weeks after the headquarters announcement, he gave another \$110mn to 40 organisations, including universities, museums and hospitals, leaving local civic leaders to guess whether the gifts would be his last.

Corporate exodus sends chill through Chicago; US business. Headquarters Big names such as Boeing and Caterpillar have left but the city says it is far from fini....

The exits also coincide with rising gun violence that has made headlines elsewhere. The trend has stirred disquiet among corporate executives.

"I'm very concerned about the exodus of companies. Chicago is not perceived as a winner right now," said one longtime Chicago business and civic leader, contrasting it with Dallas, Miami and Atlanta.

Cheerleaders for the city say there is more than meets the eye when it comes to Chicago's commercial health.

World Business Chicago, the city's public-private economic development agency, reported the Chicago metropolitan area added a net 6,656 businesses in the first two years of the coronavirus pandemic, a rise of 2.6 per cent. The number of professional jobs - the types of office roles held at Boeing, **Caterpillar** and Citadel - increased 3.4 per cent.

In 2021, there were 173 significant relocations and expansions in Chicago with an estimated 11,000 jobs created, WBC said. In the first half of this year, there were 96 such "pro-Chicago" decisions.

"The rumours of Chicago's demise are greatly exaggerated," said David Casper, chief executive of Chicago-based BMO Harris, the US arm of the Bank of Montreal. BMO Harris's lineage dates to before the Great Chicago Fire of 1871, which levelled much of the city.

On announcing a split into three companies in June, the Michigan-based food group Kellogg said it would place the headquarters of the biggest in Chicago.

The medical device and healthcare company Abbott Laboratories, based in Chicago's farther outskirts, has leased offices in the city's most famous downtown skyscraper, the Willis Tower.

Hochschild said Discover, the credit card and financial company, was expanding a new advanced analytic centre downtown after opening a call centre last year in Chatham, a South Side neighbourhood that has one of Chicago's highest unemployment rates. Salesforce, the San Francisco tech company, plans to put its name on a new glass tower it will occupy on the Chicago river.

Gun violence has increased in many US cities since the pandemic began but in Chicago the rise has been alarming. Shooting incidents in the city rose more than half in 2020, with 4,077 people hit and 774 killed by bullets, according to the University of Chicago Crime Lab. Shootings rose again last year, with 4,419 people shot and 801 killed.

Shootings in the Loop, a hub of business, government and tourism, rocketed from two in 2019 to 27 last year. There have been a dozen more shootings in the district in 2022 as of July 12.

Before Citadel's announcement, Griffin likened the city to "Afghanistan, on a good day" because of the violence and claimed it had become more difficult to attract staff to Chicago "when they read the headlines".

The business community is "very concerned" about violence and the reputational damage done to the city, said Laurence Msall, president of the Civic Federation, a tax and financial watchdog organisation, calling it "uniquely detrimental to Chicago's economic development and business attraction".

Chicago businesses are also coping with workplaces transformed by the pandemic. Office occupancy in the Loop averaged 46.3 per cent in June, the Chicago Loop Alliance reported. The city's offices were almost 100 per cent occupied in the weeks before lockdowns hit in 2020, according to security firm Kastle Systems.

Google said the \$105mn it is spending for the Thompson Center will help serve a hybrid labour force that works in and out of the office. It already employs 1,800 in Chicago's Fulton Market neighbourhood.

'The rumours of Chicago's demise are greatly exaggerated'

Corporate exodus sends chill through Chicago; US business. Headquarters Big names such as Boeing and Caterpillar have left but the city says it is far from fini....

Graphic

Comings and goings: a runner jogs along a path on the shore of Lake Michigan with central Chicago in the background Kiichiro Sato/AP

Load-Date: August 1, 2022

End of Document

Record Inflation: Bill Gates' Secret Trick to Fight Rising Prices

CE Noticias Financieras English

August 11, 2022 Thursday

Copyright 2022 Content Engine, LLC.

All Rights Reserved

Copyright 2022 CE Noticias Financieras All Rights Reserved

Length: 561 words

Body

The U.S. market does not seem to be improving: many experts project that hard times are ahead for the economy. That is why philanthropist and Microsoft founder Bill Gates is betting heavily on an investment instrument to combat rising prices.

Since inflation soared to 9% in the United States, the highest figure in 40 years, market specialists have turned their attention to dividend stocks as a way to diversify the portfolio and generate income in good times and bad.

Bank of America's 4 sure-fire tips for paying off credit cards

Bill Gates' multibillion-dollar donation to save the world: what cause it was for and why it raised all the alarms

In fact, one of the most prominent portfolios, with a strong presence of dividend stocks, is that of The Bill & Melinda Gates Foundation Trust, the foundation headed by the tycoon together with his ex-wife. Since the trust is used to pay for so many initiatives, the income must keep flowing there, and dividend stocks do just that.

Below, we review three dividend stocks that play an elemental role in the Gates Foundation.

Record inflation: the three dividend stocks that Bill Gates invests in

- Waste Management Inc.

Operates as a waste management and environmental services company in North America. Not the most sophisticated industry, but among the most essential.

Whatever happens to the economy, municipalities have no choice but to pay companies to dispose of mountains of garbage, even if these costs increase. In this case, Waste Management remains in an entrenched position.

In the past five years, shares have doubled. And management is projecting 10% revenue growth for the year. It is also currently posting a 1.5% yield.

The company paid out nearly \$1 billion in dividends over the last year, and its free cash flow of about \$2.5 billion by 2021 means investors shouldn't have to worry about getting their checks .

- Caterpillar

Caterpillar Inc. is a U.S. corporation noted for being the world's largest manufacturer of construction machinery and mining equipment, diesel engines and industrial gas turbines.

While the company's earnings are not doing all that well, still historically low interest rates and President Joe Biden's recently passed \$1.2 trillion infrastructure bill mean that there could be a lot of construction in the U.S. in the near future.

Caterpillar's mining and energy activities also provide exposure to commodities, which tend to do well in times of high inflation.

Record Inflation: Bill Gates' Secret Trick to Fight Rising Prices

Over the past five years, the company's shares have risen commodity and oil prices by more than 65%. After announcing an 8% increase in June, **Caterpillar**'s quarterly dividend stands at \$1.20 per share and offers a yield of 2.6%.

Warren Buffett chose a Spanish paradise to build his dream luxury village

BCRA confirms its more aggressive tone and raises Leliq rate to 69.5%.

- Walmart

Walmart is a U.S.-based multinational retail corporation that operates chains of discount department stores and warehouse clubs.

Not only did the company increase its profits and market share since COVID spread across the globe, but also its reputation as a low-cost haven profiles Walmart as the go-to retailer for many consumers when prices rise.

Walmart steadily increased its dividend over the past 49 years. Its annual payout is currently u\$s 2.24 per share, which translates into a dividend yield of 1.8%. Walmart currently trades at \$127 per share.

Load-Date: September 7, 2022

End of Document

In brief

Irish Examiner

August 3, 2022 Wednesday

Copyright 2022 Landmark Digital Media Ltd. All Rights Reserved



Section: BUSINESS; Pg. 15

Length: 252 words

Body

Markets bet ECB will only hike 1% more

Less than a month after delivering its first interest rate hike in over a decade, traders are betting the European Central Bank is already a third of the way through its tightening cycle. Money markets show the central bank will raise rates by an additional 100 basis points, or 1 percentage point. That's roughly half of what was expected in late July. They're paring wagers on the back of reports showing rapid weakness in the European economy and a worsening gas supply crunch. At one point on Tuesday, traders were betting on less than 1%, which shows just how quickly the mood in markets has shifted. ECB officials raised rates by 50 basis points, or half a point, last month, but since then more economists have predicted the eurozone will succumb to a recession.

Renault Bank renamed Mobilize

Renault Bank said it has changed its name in Ireland to Mobilize Financial Services. It has loaned 1.7bn here for 100,000 Renault and Dacia vehicles over the past 10 years, the bank said.

Retailer JD Sports names new CEO

Retailer JD Sports has confirmed it appointed French businessman and former B&Q executive Regis Schultz as its new chief executive, filling the top position after eight years.

Caterpillar warns of drop in demand

Caterpillar has warned of a bigger drop in demand for its excavators in property crisis-hit China, piling on more pain on the US industrial giant grappling with supply-chain disruptions. The heavy equipment maker missed quarterly sales expectations.

Load-Date: August 19, 2022

Business news in brief

Telegraph Herald (Dubuque, IA)

August 3, 2022 Wednesday

Copyright 2022 Woodward Communications, Inc. All Rights Reserved

Section: B; Pg. 6

Length: 1096 words

Body

Rate of people living in U.S. without health insurance hits all-time low

WASHINGTON - The number of people living in America without health insurance coverage hit an all-time low of 8% this year, the U.S. Department of Health and Human Services announced Tuesday.

The drop in uninsured Americans began last year, when Congress and Biden signed off on a \$1.9 trillion coronavirus relief bill that lowered premiums and out-of-pocket costs for new or returning customers purchasing plans through the Affordable Care Act's private health insurance markets.

The uninsured rate fell to just under 9% last year with the improved subsidies. The Biden administration also began to step up advertising and increased the number of counselors who helped sign up people for plans during the open enrollment season last year.

Roughly 26 million people remain without health insurance in the U.S. Just under 2% of children are now uninsured.

Prior to last year, the uninsured rate had consistently remained in the double digits for decades. The number of uninsured Americans began dropping after the ACA, which expanded Medicaid and offers health insurance to people who lack job-based coverage through a mix of subsidized private plans, was enacted in 2010.

Stocks fall as Wall Street seeks direction from Fed, possible recession

NEW YORK - U.S. stocks dipped Tuesday following another day of meandering trading, as Wall Street debates whether the market's strong recent run is the start of a turnaround or just a temporary blip.

The S&P 500 fell 27.44, or 0.7%, to 4,091.19 after drifting between a loss of 0.9% and a gain of 0.5% through the day. The Dow Jones Industrial Average dropped even more, losing 402.23, or 1.2%, to 32,396.17, largely because of a tumble for equipment maker **Caterpillar**. The Nasdaq composite held up better but still slipped 20.22, or 0.2%, to 12,348.76.

Analysts cited comments by Federal Reserve officials that suggested continued hikes to interest rates are coming in order to knock down inflation.

Some weak recent data on the economy heightened speculation that the peak for inflation and for the Federal Reserve's aggressive rate hikes might be approaching or has already passed. The weak data, though, also shows the risk of a recession as the Fed puts the brake on the economy.

Author Stephen King testifies

for government in books merger trial

Business news in brief

WASHINGTON - Bestselling author Stephen King has testified in a federal antitrust trial in Washington.

Tracing his own history beginning as an unknown author in the 1970s, King laid out a portrait of a publishing industry that has become increasingly concentrated over the years. He testified as a witness for the U.S. Justice Department. The government is trying to convince a federal judge that the proposed merger of Penguin Random House and rival Simon & Schuster, two of the world's biggest publishers, would thwart competition. In his testimony Tuesday, King described himself as "a freelance writer." He said publisher "consolidation is bad for competition."

Starbucks benefits from higher prices, openings of new stores

Starbucks on Tuesday reported record revenue in the April-June period, benefiting from higher prices and hundreds of new store openings over the last year.

The Seattle-based coffee giant's revenue rose 9% to \$8.2 billion, a quarterly record. That surpassed Wall Street's forecast of \$8.1 billion, according to analysts polled by FactSet.

Global same-store sales, or sales at stores open at least a year, rose 3%, which was just shy of Wall Street's expectations.

The company said it has opened 298 net new stores in its North America region since June 2021 and 1,355 new stores in international markets.

JetBlue reports \$188 million loss

as fuel costs take bite out of revenues

NEW YORK - JetBlue Airways lost \$188 million in the second quarter, as fuel costs nearly tripled and wiped out a large increase in revenue during the early part of the peak vacation-travel season.

The loss reported Tuesday was wider than Wall Street expected. JetBlue was unable to keep pace with bigger rivals, who posted profits for the quarter on full planes and higher fares.

Shares of JetBlue fell 6% in late-morning trading Tuesday.

JetBlue gave the financial update just days after reaching an agreement to buy Spirit Airlines for about \$3.8 billion. CEO Robin Hayes said the deal, which JetBlue expects to close by early 2024, will increase his airline's earnings per share in the first year after closing.

BP nearly triples earnings over year ago

LONDON - BP said its earnings from April to June almost tripled from a year earlier, increasing pressure on governments to intervene as energy companies profit from high oil and natural gas prices that are fueling inflation and squeezing consumers.

Net income jumped to \$9.26 billion in the second quarter from \$3.12 billion in the same period a year ago, London-based BP said Tuesday. The company said it expects oil and gas prices to remain high due to disruptions in supply caused by Russia's invasion of Ukraine.

Airbnb posts solid 2nd quarter earnings

Airbnb said Tuesday that it earned \$379 million in the second quarter on record bookings and rising rates, and the short-term rental giant announced a plan to spend up to \$2 billion to buy its own stock.

Despite the share-buyback promise, Airbnb's stock fell 9% in extended trading. The financial results showed a reversal from losses in the second quarter of both last year and 2019.

Business news in brief

Airbnb has benefited from the increase in travel and the exodus of workers from offices, which frees them to work from just about anywhere they can get internet access.

Revenue was \$2.10 billion, up 58% from a year earlier and 73% from the second quarter of 2019. Analysts expected revenue of \$2.11 billion, according to a FactSet survey.

Caterpillar tops most profit forecasts

DEERFIELD, Ill. - **Caterpillar** had a strong second quarter and topped most profit expectations with higher prices for machinery offsetting rising costs.

The manufacturer on Tuesday posted a quarterly profit of \$1.67 billion. Per share earnings were \$3.18 without one-time costs or benefits, which is 18 cents better than Wall Street had expected, according to a survey of industry analysts by Zacks Investment Research.

The Deerfield, Ill., company had revenue of \$14.25 billion, about in line with the \$14.3 billion analysts had projected. Operating profit margin for the quarter was 13.6%, down slightly from last year's 13.9%, and that took some steam out of shares before the opening bell.

Caterpillar shares fell \$11.35 on Tuesday to \$183.51.

The Associated Press

Load-Date: August 3, 2022

CAT's departure from Illinois further erodes public trust in corporations

Shaw:

Chicago Daily Herald

July 27, 2022 Wednesday

Gallatin Democrat Edition

Copyright 2022 Paddock Publications, Inc.

Section: HBG; Pg. 3

Length: 717 words

Body

Like many Illinoisans, I was sad to learn that **Caterpillar** Tractor Company is moving its world headquarters from our state to Texas. CAT has been an important company in Illinois. It has been especially vital to my hometown of Peoria, where its world headquarters were located for nearly nine decades. My dad was a civil engineer who spent his entire career at CAT and working there allowed my parents to put six kids through college.

I have always been grateful to the company and admired its deep commitment to Peoria. It was the pillar of the community and appeared to relish that role. But it's not for solely personal reasons that I find CAT's decision to leave Illinois troubling. When a company moves its global headquarters, its active commitments shift, which has a profound effect on the community left behind. This is especially true for Peoria, which built its economic and cultural life around CAT. Peoria is welcoming new firms and industries, but the city will never be the same. Second, I have been troubled by some of the recriminations and finger pointing, as some analysts have seized on CAT's decision to reprise familiar arguments about Illinois' unfriendly business climate. While we must do more to address our state budget and improve worker compensation, Illinois continues to attract scores of new firms and remains the global home for dozens of major companies. I see no credible evidence that Illinois' overall business climate was a major factor in CAT's decision. Third, I am especially disappointed in public comments by CAT's senior executives in recent years that have been confusing and contradictory, edging toward disingenuous. In February 2015, CEO Doug Oberhelman announced plans for a magnificent new global headquarters in Peoria — a gleaming new complex with three towers and offices for more than 3,000 employees on 30 riverfront acres. "We're here in Peoria to stay. Our long-term future is here," Mr. Oberhelman declared to cheering business, civic and political leaders, including then-Gov. Bruce Rauner. "**Caterpillar** will stay in Peoria. I repeat, we will stay." Less than two years later, CAT announced it would "locate a limited group of senior executives and support functions in the Chicago area," while reaffirming the ongoing importance of its presence in Peoria and Central Illinois. When the statement was fully unpacked, it was clear that CAT was moving its global headquarters to suburban Chicago. "Locating our headquarters closer to a global transportation hub, such as Chicago, means we can meet with global customers, dealers, and employees more easily and frequently," said Jim Umpleby, CAT's new CEO. He added: "We value our deep roots in Central Illinois and Peoria will continue to be our hometown." Then on June 14, 2022, Mr. Umpleby announced that CAT was leaving Deerfield for Irving, Texas. "We believe it's in the interests of the company to make this move, which supports **Caterpillar's** strategy for profitable growth as we help our customers build a better, more sustainable world," he said opaquely. Pressed for a fuller explanation, a CAT spokeswoman said the Texas location "will give us the ability to attract new talent and provide additional career opportunities for our current employees to aid in retention." What? CAT has every right to locate its global headquarters where it wishes, and I appreciate that circumstances change. CAT still has more than 17,000 employees in Illinois and about 12,000 in the Peoria area. But CAT has a responsibility to explain honestly and clearly why it is moving. It is deeply disappointing that CAT has failed to honor commitments and offers empty rhetoric instead. This behavior is unworthy of a "great American company" — as officers referred to CAT in a U.S. Senate hearing — and is unfair to the people of Illinois.

CAT's departure from Illinois further erodes public trust in corporations Shaw:

The Pew Research Center periodically publishes a study that measures Americans' declining distrust in various institutions. The least trusted group is our elected officials. The next least trusted group is America's business executives. Unfortunately, the current leadership of CAT has given us additional reasons not to trust the words of corporate America. * John Shaw is the director of the Paul Simon Public Policy Institute at Southern Illinois University Carbondale.

Graphic

John T. Shaw

Load-Date: July 27, 2022

End of Document

Online auctions in August: auctions of cars and trucks

CE Noticias Financieras English

August 5, 2022 Friday

Copyright 2022 Content Engine, LLC.

All Rights Reserved

Copyright 2022 CE Noticias Financieras All Rights Reserved

Length: 536 words

Body

The main **online auction** houses in the country renew at the beginning of each month the possibilities of **auctions and new unmissable offers** appear for those who are waiting for a chance. In a context of economic crisis at national level, there are those who are looking for the best options to acquire **cars**.

The participation in these auctions can be carried out from the comfort of your home and through the bidding company's web page: **in the sites of the different companies you will be able to see the files of each vehicle and** all the mandatory information to participate.

The main online auctions in August

Each automobile company holds and organizes different auctions, with various offers and benefits to buy a product in a simpler and more efficient way:

Tattersall Monastery

Monasterio Tattersall, one of the leading auction companies in the country, promotes the next event that is scheduled for August 26. It will be an online auction of **cars and trucks** with proposals ranging from high-end vehicles to work utilities.

" **We** are currently **facing a context of economic and financial crisis**, where those who still have some saving capacity are analyzing the **best alternatives to protect their money**. Today, investing in assets, such as automobiles, proves to be one of the best options to capitalize and beat other saving modalities", the company's website states.

The 5 main models to be auctioned are:

- **Toyota Hilux year 2014:** it is the best-selling pickup truck in the market, both among 0km and used.
- **Ford Ranger year 2016:** it is another of the leading pickup trucks in sales, highly demanded for work in the field.
- **Volkswagen Voyage 2014:** it is a small sedan model that is no longer sold in its 0km version, but outstanding and sought after for its interior capacity.
- **Mercedes Benz truck model L1215/48:** a unit intended for cargo transportation.
- **Volkswagen Gol Trend 1.6:** it is another of the most sold used cars. Its 0km version was discontinued.

Adrián Mercado

Through its official website, the company Adrián Mercado auctions this Friday various products: **from cars to excavators**.

Online auctions in August: auctions of cars and trucks

The auction house stands out for the **creation of a community**, where Adrián Mercado incorporates its regular customers from its website to **notify them of the best deals** on a daily basis, for which you must register your data: full name, email, phone, area of interest and how you came to the company.

The main auctions are:

Caterpillar excavator mod. 325DL, 3 Ranger pickups, Volkswagen chassis truck: the draw will take place this Friday at 11.30 am. Until that time you can make inquiries and find out how to participate. It is carried out in agreement with Rovella Carranza, an important road company.

Caterpillar crawler excavator, dormitory type mobile homes, pick ups, minibuses and more: the auctions are carried out in agreement with a transport and soil movement company. It will start at 12 noon online.

5 aluminum semi tanks: Adrián Mercado is auctioning five aluminum semi tanks, promoted by an important oil services company in Añelo, province of Neuquén.

Peugeot car, mod 207 Compact, Ford car, mod Focus 2.0 and more: the long awaited car auction will take place at 11:20 a.m. and the owner will be Energizer Sociedad Anónima.

Load-Date: September 7, 2022

Tension: Wall Street fell on fears of an escalation of the conflict between China and the U.S.

CE Noticias Financieras English

August 2, 2022 Tuesday

Copyright 2022 Content Engine, LLC.

All Rights Reserved

Copyright 2022 CE Noticias Financieras All Rights Reserved

Length: 555 words

Body

Wall Street traded with losses on Tuesday pressured by fears of an escalation in tensions between China and the U.S. over the arrival of House Speaker Nancy Pelosi in Taiwan.

U.S. House Speaker Nancy Pelosi arrived in Taiwan despite warnings from Xi Jinping. China sees Taiwan as a separatist province and seeks its reintegration into the country.

Against this backdrop, the **S&P 500** lost **26.78 points**, or **0.7%**, to **4,091.85 units**, while the **Nasdaq** fell **19.48 points**, or **0.2%**, to **12,349.49**. The **Dow Jones** Industrial Average fell **397.29 points**, or **1.2%**, to **32,401.11**.

"The visit triggered threats from China, enough to send the Shanghai and Hong Kong stock markets down more than 2%. **The concern would be some confrontation further complicating the global** scenario," explained eToro in a report.

China's thinly veiled threats to the U.S. ahead of Pelosi's visit and Chinese military moves in the Taiwan Strait added tension to an international landscape heated by the Ukraine war and the food crisis it has spawned.

"Any kind of geopolitical concern can cause traders who gained quite a bit last week to take a little (of the gains) off the table," market traders say.

On the day, losses in industrial benchmark **Caterpillar** contributed to the declines.

Shares of the **chipmaker** with heavy exposure to China fell, while **Caterpillar retreated 5%** as a slowdown in construction activity in the world's second-largest economy and disruption to operations in Russia added to its supply chain woes.

Meanwhile, **the latest geopolitical uncertainty** comes as financial markets struggle to deal with the fallout from the Ukraine war, an energy crisis in Europe, skyrocketing inflation and tightening financial conditions.

Stock market reaction

European stock markets are adding to the caution being maintained by the rest of the markets at the same time as bad news from global factories is stoking fears of an economic slowdown.

World markets were nervous, and the **MSCI** index of Asia-Pacific shares, which does not include Japan, lost 1.4%. European bourses ended lower in the previous session as energy stocks fell on lower oil prices after weak factory data from the U.S., Europe and Asia reignited concerns about demand.

Meanwhile, Asian markets fell on Tuesday on geopolitical fears sparked by the conflict between China and the US. Traders were already nervous about the release of data showing that the region's economies are beginning to suffer the effects of inflation.

Tension: Wall Street fell on fears of an escalation of the conflict between China and the U.S.

The Hong Kong and Shanghai stock exchanges lost 2.4% and 2.3%, respectively, while the Taipei stock exchange fell 1.6%. Tokyo fell 1.4%, while Sydney, Seoul, Singapore, Wellington and Jakarta also recorded declines.

In the foreign exchange market, the Japanese yen, considered a safe-haven investment, rose to its highest level in two months against the U.S. dollar, while the Taiwanese dollar **fell 0.7%**.

"Risk is rising," noted Stephen Innes of SPI Asset Management.

"Pelosi is almost certain to visit Taiwan on Tuesday, so it's up to China to see if the situation escalates," Innes added, after noting that "it could be nothing more than a tempest in a teapot, but international and Taiwanese investors are quite worried."

"No one wants a real war, but the risk of a mishap or even an aggressive escalation of military games is real, and can always lead to a tactical mistake," he warned.

Load-Date: September 7, 2022

End of Document

People in Business: COO named for Mary Engelbreit Retail

St. Louis Post-Dispatch (Missouri)

August 12, 2022 Friday

FINAL EDITION

Copyright 2022 St. Louis Post-Dispatch, Inc. All Rights Reserved

Section: NEWS; Pg. A7

Length: 280 words

Body

Nicole Ball was named chief operating officer for Mary Engelbreit Retail Inc.

Ball brings more than 15 years of experience leading operations teams in various industries, including companies such as **Caterpillar**, Omni Hotels, and Fairmont Hotels & Resorts. Most recently, she served as director of operations at SimparaHR, a boutique healthcare brokerage firm.

Mary Engelbreit Studios Inc. is a full-service licensor in the world of art licensing and manages both the Mary Engelbreit and Mary & Co. brands.

Schowalter & Jabouri Certified Public Accountants and Advisors hired Timothy J. Delabre as a senior manager.

Logan University named Brian McAulay as vice president of academic affairs.

Armstrong Teasdale added John R. Moore as an associate in the financial and real estate services practice group.

Powers Insurance & Risk Management named Mark Sherman as personal lines practice leader and Deanna Sherman as account manager.

Shameka Smith was promoted to principal at Crowe LLP.

Greensfelder Hemker & Gale PC added Neil Jackson as an associate in the construction practice group and Steven Ahillen as an associate in the business services practice group.

Explore St. Louis hired David Duncan as chief sales officer.

Goldberg Segalla added Sarah B. Mangelsdorf to the firm's toxic tort group.

Meridian Waste hired Don Kindig as general manager of Eagle Ridge Landfill and Bowling Green Hauling.

Ann Davis Shields and Cardina Johnson joined the mediator panel of United States Arbitration & Mediation. C.J. Larkin joined the mediator and senior arbitrator panels.

The following were promoted within Anders CPAs + Advisors: Regan Goldasich, Justin Sweeney, and Anna Foppe to senior + tax.

Notes

PEOPLE IN BUSINESS

Graphic

Ball Delabre McAulay Moore M. Sherman D. Sherman Smith Jackson Ahillen Duncan Shields Johnson Larkin
Goldasich Sweeney Foppe

Load-Date: August 12, 2022

End of Document