

S&P 500 and Nasdaq fall, dragged down by social media companies

CE Noticias Financieras English

July 22, 2022 Friday

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Body

By Shreyashi Sanyal

Jul 22 (Reuters) - The S&P; 500 and Nasdaq were falling on Friday, with social networking and ad tech companies leading decliners after disappointing earnings reports from Twitter and Snap, although an upbeat forecast from American Express kept the **Dow** afloat.

* The **Dow** Jones Industrial Average was up 26.11 points, or 0.08%, at 32,063.01 points; while the S&P;500 lost 4.82 points, or 0.12%, to 3,994.13 units. Meanwhile, the Nasdaq Composite was down 49.86 points, or 0.41%, to 12,009.75 points.

* Snap shares plunged 35% a day after the Snapchat owner missed revenue targets and declined to make a forecast, while Twitter **Inc** slumped after a surprise revenue drop.

* The market expects the social networking sector to post its slowest-ever global revenue growth in the second quarter after the 2021 blowout.

* Online advertising giants Meta Platforms **Inc** and Alphabet **Inc** fell 5.5% and 2.5%, respectively, weighing down the Nasdaq index.

* Meta and Alphabet will release their results next week, along with tech giants Apple **Inc**, Microsoft Corp and Amazon.com **Inc**.

* The **Dow** Jones Industrial Average was boosted by American Express Co, which jumped 4% after raising its annual revenue forecast.

(Reporting by Shreyashi Sanyal and Aniruddha Ghosh in Bengaluru; Edited in Spanish by Javier Leira)

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Wall Street closes in mixed territory and the Dow Jones rises 0.09 %.

CE Noticias Financieras English

August 8, 2022 Monday

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Body

New York, Aug. 8. Wall Street closed Monday in mixed territory and its main indicator, the **Dow** Jones Industrials, rose 0.09% with the market awaiting quarterly results and macroeconomic data.

At the close of the New York Stock Exchange, the **Dow** Jones added 29.07 points to 32,832.54, while the selective S&P 500 gave up a slight 0.12% or 5.13 points to 4,140.06.

For its part, the Nasdaq composite index of the Nasdaq market, where the main technology companies are listed, fell 0.10% or 13.10 units and closed at 12,644.46.

The New York stock market began the day with optimism, but lost steam due to worse-than-expected figures from large companies such as Nvidia and Tyson Foods, which are being affected by the economic situation.

Nvidia fell by 6.30% after lowering its business forecasts due to the weakness of its video game business, while Tyson Foods dropped by 8.40% when it reported lower profits linked to rising inflation.

In this sense, investors have their eyes on the July inflation data to be released on Wednesday by the U.S. Government, which will mark the next step in the Federal Reserve's monetary policy.

By sectors, gains predominated and were led by real estate (0.71%), basic materials (0.55%) and energy (0.49%), while the worst performers were technology (-0.88%) and financials (-0.18%).

Among the 30 **Dow** Jones companies, Disney (2.33 %), **Dow Inc** (1.28 %), Walgreens (1.26 %) and MSD (1.24 %) advanced, while JPMorgan (-1.22 %), Visa (-1.18 %) and McDonald's (-0.94 %) lost ground.

In other markets, Texas oil rose to 90.76 dollars and at the close of trading gold rose to 1,805.40 dollars an ounce, the yield on the 10-year Treasury bond fell to 2.752% and the dollar weakened against the euro, with an exchange rate of 1.0193. EFE

nqs/fjo/jrh

Load-Date: September 7, 2022

Wall Street closes in the red and the Dow down 0.14%.

CE Noticias Financieras English

August 1, 2022 Monday

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Body

Photo: newmoney.gr

New York, Aug 1 (EFE) - Wall Street closed in the red on Monday and the **Dow** Jones Industrials, its main indicator, fell 0.14% after an irregular session that marks a negative start to August.

At the close of trading on the New York Stock Exchange, the **Dow** Jones fell 46.73 points to 32,798.40 units, while the S&P 500 gave up 0.28% or 11.66 points, to 4,118.63 points.

The Nasdaq composite index, where the main technological companies are listed, slipped 0.18% or 21.71 units and closed at 12,368.98 points.

The New York trading floor experienced a day in which stock sales predominated and moved away from last week's gains, with which it bid farewell to its best month since 2020.

According to analysts, many investors took the opportunity to take profits while waiting for the monthly US employment data to be published next Friday.

On the other hand, the ISM manufacturing activity index was released today, which hit a two-year low in July, raising concerns about the weak economy.

On the corporate front, Boeing soared 6.13% after the company managed to avert a strike at three plants by offering workers a revised contract that they will vote on Wednesday.

By sector, the biggest losses were for energy (-2.18 %) and financial companies (-0.89 %), and those of essential goods (1.21 %) and non-essential goods (0.51 %) rose the most.

Among the 30 **Dow** Jones stocks, Chevron (-2.00 %), Caterpillar (-1.71 %), Travelers (-1.53 %) and **Dow Inc** (-1.41 %) declined.

Apart from Boeing, Procter & Gamble (2.87 %), Intel (1.79 %) and Home Depot (1.62 %) had significant gains.

In other markets, Texas oil fell to 93.89 dollars a barrel, and at the close of trading gold rose to 1,788.10 dollars an ounce, the yield on the US 10-year bond fell to 2.588% and the dollar lost ground against the euro, with an exchange rate of 1.0257. EFE

The post Wall Street closes in the red and the **Dow** falls 0.14 % first appeared on Ovaciones.

Load-Date: September 7, 2022

Dow, Nexus Circular sign deal for Dallas pyrolysis project

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Byline: Jim Johnson

Body

Another multinational resin firm is signing up to do business with pyrolysis company Nexus Circular LLC, this time in Texas.

Dow Inc. is agreeing to purchase the output for a new plastics recycling location in Dallas that will use chemical recycling to convert more than 26,000 metric tons of plastics into new feedstock. Both sides have signed what is being described as "a detailed letter of intent" for the project.

The new work expands an existing relationship between the two companies. **Dow** previously awarded Nexus Circular a grant to develop pre-processing of post-consumer plastics collected through the Hefty Energy Bag program in Cobb County, Ga. Hefty Energy Bag uses residential curbside collection to divert hard-to-recycle plastics that would otherwise be thrown away.

"Expanding our past, scaled success with Nexus to drive production of high-quality circular feedstocks, the new facility in Dallas marks an important step in meeting unmet market demand for circular plastics in Texas and other markets," Manav Lahoti, **Dow's** global sustainability director for hydrocarbons, said in a statement.

Dow released news of another chemical recycling project, with Mura Technology Ltd., July 21.

News of the collaboration comes just a couple weeks after Nexus Circular, which operates a commercial-scale pyrolysis plant in Atlanta, signed a memorandum of understanding with resin maker Braskem SA to develop another pyrolysis plant in the Chicago area. Braskem, already an investor in Nexus, plans to take output from that plant expected to process 30,000 metric tons of used plastics each year.

Nexus Circular President Eric Hartz, during a recent interview with Plastics News discussing the Braskem deal, indicated this is a busy time as his company works to create multiple pyrolysis locations.

"We're on a tear of rapid growth. The demand has been tremendous," Hartz said at time.

Nexus Circular converts recycled plastics through pyrolysis, which uses pressure and heat in the absence of oxygen to deconstruct plastics into their molecular constituents for reformulation. The company targets plastics that already are missed by traditional recycling efforts and views itself as a complement to traditional mechanical recycling efforts. "We are not trying to pull from other sources," Hartz previously said.

Dow, Nexus Circular sign deal for Dallas pyrolysis project

Clint Thompson is chief commercial officer for Nexus Circular. He talked about the new letter of intent as well as the company's aspirations for growth.

"With this meaningful LOI, we'll be better positioned to collect and convert more landfill-bound waste plastics into new materials using advanced recycling in markets worldwide," Thompson said in a statement.

Nexus Circular has a commercial operation in Atlanta that has handled more than 5.5 million pounds of used plastics, the company said. Along with Braskem, Nexus also counts Printpack and Chevron Phillips Chemical as backers along with lead investor Cox Enterprises.

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U.S. equity futures and European stocks rise on results ahead of Fed rate announcement

CE Noticias Financieras English

July 27, 2022 Wednesday

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Body

U.S.stocks and stock futures rose Wednesday as a flurry of solid corporate earnings helped ease some of the broader caution in markets ahead of a pivotal Federal Reserve monetary policy meeting.

Futures contracts on the tech-heavy Nasdaq 100 led the gains, advancing 1.3%, as major technology and Internet stocks advanced in premarket trading after reassuring reports from Alphabet **Inc**, Microsoft Corp. and Texas Instruments **Inc**. **Dow** Jones futures were up 0.4% and S&P 500 futures were up 0.8%.

European stocks also rose: the **Stoxx 50** indicator **advanced 0.58%**, with the banking sector up even as Credit Suisse Group AG posted a larger-than-expected loss and Deutsche Bank AG warned about costs. Among European bourses, the FTSE 100 stood out, up 0.56%.

The mood remains jittery ahead of a much-anticipated Fed interest rate hike, part of a global wave of monetary tightening to quell inflation that is stoking concerns about a global economic slowdown. Investors are bracing for the busiest reporting day of the season and a slew of macroeconomic data on Thursday.

In Asia, the Nikkei closed up 0.22%, while the Hang Seng was down 1.13%.

The Fed's projected 75 basis point move to address price pressures would consolidate the steepest two-month rate hike since the 1980s. The key question is whether Chairman Jerome Powell's policy signals validate or refute reduced bets projecting a 3.4% peak fed funds rate around year-end and cuts in 2023 to prop up an economy at risk of recession.

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Dow posts lower profit, announces recycling projects

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Byline: Frank Esposito and Karen Laird

Body

Dow Inc. posted mixed results in the second quarter, with sales up but profit and earnings down compared to the same quarter last year.

Overall sales at Midland, Mich.-based **Dow** grew 13 percent to \$15.7 billion for the three-month period, as profit dipped more than 10 percent to \$1.7 billion. The firm's operating earnings before interest and taxes (EBIT) dropped 14 percent to \$2.4 billion.

In a July 21 news release, **Dow** CEO Jim Fitterling said that in the quarter **Dow's** "competitive advantages and relentless focus ... enabled us to navigate the impacts of pandemic-related lockdowns in China, continued logistics constraints and higher energy and raw material costs."

"We continued to progress our strategy to grow our underlying earnings over the economic cycle by investing in higher-return, faster-payback projects while capitalizing on long-term growth opportunities," he added.

Dow's Packaging and Specialty Plastics unit, including polyethylene resin, saw second-quarter sales grow 15 percent to \$8.2 billion, although operating EBIT slid 30 percent to \$1.4 billion. In a news release, officials said the unit's sales volume was up 5 percent for the quarter, primarily from gains in energy, infrastructure and packaging.

In **Dow's** Industrial Intermediates and Infrastructure unit, including polyurethanes, second-quarter sales grew 5 percent to \$4.4 billion as operating EBIT declined 34 percent to \$426 million. The unit's sales volume for the quarter was down 6 percent.

Dow also announced July 21 that it was working with chemical recycling company Mura Technology Ltd. to address the global problem of plastic waste. The companies will build multiple world-scale, 265 million-pound-capacity chemical recycling units in the U.S. and Europe, collectively adding as much as 1.3 billion pounds of annual capacity.

In the partnership, London-based Mura will provide recycling technology, with **Dow** becoming a key user of the circular feedstock produced. Derived from plastic waste that would be headed for landfill or incineration, this feedstock will allow **Dow** to develop new, virgin-grade plastics that are in high demand from global brands, officials said.

Dow posts lower profit, announces recycling projects

The collaboration will also create a recirculation path for waste plastic into global supply chains, helping to advance a circular economy for plastics and increase the value of plastic waste, they added.

"By investing in new applications, **Dow** is working to meet increased demand for recycled material from its customers and make a meaningful impact on the supply chain," said Marc van den Biggelaar, advanced recycling director for **Dow**.

"The global plastics issue is one of the most pressing environmental issues to date. There is simply no time to waste," Mura CEO Steve Mahon said. "This next step in our partnership and the resources provided by **Dow** will allow us to finance and dramatically increase recycling capacity."

Mura's first plant is currently under construction in Teesside, England, and is expected to be operational in 2023. In April 2021, **Dow** and Mura signed an agreement under which **Dow** will become an offtaker of the output of that plant - almost 45 million pounds per year - as well.

Dow also plans to build a major hybrid recycling site in France, to be owned and operated by French recycling company Valoregen SAS, that will secure a source of post-consumer resins for **Dow**. The Damazan plant in France will have a plastic waste processing capacity of more than 150 million pounds per year. As a hybrid plant, it will combine advanced and mechanical recycling facilities in one ecosystem.

In the U.S., **Dow** has signed a letter of intent with Nexus Circular LLC to create a circular ecosystem in Dallas for previously unrecycled plastic. That agreement builds on **Dow's** previous Hefty EnergyBag collaboration with Nexus and Reynolds Consumer Products.

Looking ahead, Fitterling said that long-term fundamentals driving growth across **Dow's** end markets "remain attractive."

"While near-term market conditions are dynamic, we will continue to leverage our diverse, global portfolio and flexible operating model to capitalize on attractive growth opportunities," he added. "The actions we've taken to enhance the resiliency of our business position us well to deliver value across a variety of economic environments."

On Wall Street, **Dow's** per-share price was down more than 3 percent to \$50.90 in early trading July 21. The **Dow** Jones Industrial Average was down almost 1 percent at that time. **Dow's** per-share stock price is down more than 10 percent since the start of the year, with the DJIA down more than 13 percent.

Dow employs almost 36,000 worldwide. The firm ranks as one of the world's largest producers of PE and other specialty plastics and chemicals.

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WOMEN BREAKING THE MOLD 2022; Julie Zaniewski

Plastics News

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Byline: Jordan Vitick

Body

Julie Zaniewski Director of Sustainability, Packaging and Specialty Plastics, **Dow Inc.**

As the director of sustainability for **Dow** Packaging and Specialty Plastics, Julie Zaniewski wears several different hats. She is responsible for developing new collection models, shaping policy programs, creating solutions for plastic waste and working toward closing the loop.

She studied packaging engineering at Michigan State University and interned at Kraft Foods in the packaging engineering department.

"I was drawn to the role - and packaging more specifically - because of the everyday impact it has on the lives of people all over the country and around the world," she said. "Packaging gives people the conveniences and necessities that enable them to access foods, beauty products, medicines and more. Working to understand which materials are right for each of the applications needed for packaging really helped me understand the industry and how it plays a role in everything we do."

One of the biggest surprises about the industry, she said, is how the "big plastics players" collaborate to develop solutions.

"It's not often you see competitors working together in our industry," she said. "I am in contact with my counterparts at other manufacturers often, and we're constantly talking through the issues and what we can do to lead collectively in that space."

Zaniewski gave the example of the Closed Loop Fund, "where we are one of many companies coming together to tackle recycling roadblocks in communities such as the New York/New Jersey region."

Mentoring and leading women in the sustainability space has been one of her career highlights.

"It's an incredible feeling to see women in this industry grow and go on to do great things," Zaniewski said. "Many of them that I've worked with over the years are movers and shakers in the industry, and I'm very proud of them."

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Dow Inc. Q2 Profit Decreases, but beats estimates

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July 21, 2022 Thursday

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Body

Dow Inc. (DOW) announced earnings for second quarter that decreased from last year but beat the Street estimates.

The company's earnings came in at \$1.66 billion, or \$2.26 per share. This compares with \$1.90 billion, or \$2.51 per share, in last year's second quarter.

Excluding items, **Dow Inc.** reported adjusted earnings of \$1.70 billion or \$2.31 per share for the period. Analysts on average had expected the company to earn \$2.14 per share, according to figures compiled by Thomson Reuters. Analysts' estimates typically exclude special items. The company's revenue for the quarter rose 12.7% to \$15.66 billion from \$13.89 billion last year.

Dow Inc. earnings at a glance (GAAP) :

- Earnings (Q2): \$1.66 Bln. vs. \$1.90 Bln. last year.
- EPS (Q2): \$2.26 vs. \$2.51 last year.
- Analyst Estimates: \$2.14
- Revenue (Q2): \$15.66 Bln vs. \$13.89 Bln last year.

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Fundraising continues for family of Paris man killed in collision

Brantford Expositor

July 21, 2022 Thursday

Final Edition

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Byline: Michelle Ruby, Brantford Expositor

Body

The father-in-law of Paris man killed in a traffic accident in Brantford last week is overwhelmed by the generosity of loved ones and strangers who have stepped up to help the young family left behind.

Forty-year-old Kyle Jason **Dow** was killed on the morning of July 15 when his motorcycle was involved in a crash with two other vehicles on Highway 403 eastbound and Wayne Gretzky Parkway.

Dow, who loved to both ride and build motorcycles, was taken to hospital but died of his injuries.

When John Thomson decided to set up a Go Fund Me page to help his daughter Victoria and her sons, four-year-old Ryder and two-yearold Axel, he had no idea what goal to set on the crowd-funding platform.

"I thought of putting it at \$10,000 but that didn't seem to work, so I set it at \$15,000 thinking, 'Wow, I don't know if we can get that much.'" Within 24 hours that goal was not only met, but almost doubled to \$30,000. By Wednesday afternoon there were 270 donations totaling almost \$40,000.

"I'm shocked and overwhelmed," said Thomson. "I had no idea this would happen. All we're trying to do is get (Victoria) over the hump and buy her some time."

Victoria is a stay-at-home mom to her sons and hoped to continue doing that until Axel starts school in the fall. The collision has changed everything, said Thomson.

"She needs to get her affairs in order and return to work. That will take time and the funds raised will help during that transition period."

Thomson said his daughter and **Dow** were teens when they met while living in Burlington. She was studying music and he was a apprenticing as an auto mechanic.

"He was lanky and wearing his baseball cap sideways," recalled Thomson. "I wasn't sure about him, but he turned out to be a really solid guy."

The couple bought a starter home in Burlington and worked hard to renovate it. The family moved to Paris about five years ago.

Described as effervescent, extremely friendly and hard-working, **Dow** had a large community of friends.

"He had a deep resonating voice and a great laugh," said Thomson. "You could hear him talking from the next room."

Fundraising continues for family of Paris man killed in collision

Above all, said Thomson, his son-in-law was a family man. The family recently bought a tent trailer and the entire summer was booked with camping trips. Most have been cancelled but Victoria is determined to get her boys out at least once before summer's end.

"They were very much in love," Thomson said of the couple. "They were having a great life."

Friends are being welcomed to the Dwayne D. Budgell Funeral Home in Paris on Friday from 7 p.m. to 9 p.m. A memorial service will be held on Saturday at 11 a.m. at Cedarview Church in Paris. It will be streamed on Facebook Live.

A family member also has set up an email address --RyderAndAxelDow@gmail.com --for Ryder and Axel so that people who knew **Dow** can share personal stories and memories. The boys aren't yet old enough to read them but, when they are, it's hoped they will "get to know the loving kind of father he was."

Donations to Go Fund Me can be made at gofundme.com/f/victoria-and-her-boys-ryder-and-axel!
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Graphic

Dow Family; Kyle **Dow** and his wife Victoria **Dow** hold their sons, Ryder and Axel. Kyle **Dow** was killed in a collision on Highway 403 in Brantford on July 15. A Go Fund Me has been set up to help his young family.;

Load-Date: July 21, 2022

Wall Street closed with ups and downs and slight profit taking in technology companies

CE Noticias Financieras English

August 11, 2022 Thursday

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Length: 493 words

Body

Stocks in New York recorded a mixed result today, with slight profit-taking for technology stocks, after it was reported that wholesale prices in the United States fell 0.5% in July from the previous month, in a new sign that inflation is easing. The **Dow** Jones Industrial Average was up 0.1%, the broader S&P 500 index was down 0.1% while the tech-heavy Nasdaq fell 0.3%, according to data provided by the New York Stock Exchange (NYSE). Investors received more good economic news when July's producer price index showed a surprise drop from June. The indicator fell 0.5%, from the previous month, and the PPI reading excluding food and energy rose less than expected.

After an auspicious start to the day with the news of falling wholesale prices, sales orders began. The selling coincided with a strong upward move in bond yields and rising energy prices, which have been a central component of rising inflation. Only energy-linked stocks posted significant gains following two days of rising oil prices that left Brent back near \$100. Technology and health care stocks were among the biggest weights in the S&P 500, which kept gains in energy companies, banks and other sectors in check. Concerns about a possible recession still weighed heavily on the market as the Federal Reserve (Fed) continues to raise interest rates to combat inflation. A resilient labor market has provided a strong counterbalance to the rate hike, leading to a muddled outlook for the economy. The Labor Department reported today that fewer U.S. workers filed jobless claims last week, a potentially encouraging sign about layoffs. However, it was the highest number since November. Traders are now betting that the Fed will raise overnight interest rates by half a percentage point at its meeting next month. That's below the 75 basis point increase they were forecasting before Wednesday's surprise report on consumer-level inflation. The housing market was the main sector to suffer from the rate hike. The interest rate for a 30-year fixed-rate mortgage rose back above 5% this week, double what borrowers were paying a year ago, according to data from Freddie Mac. Top performers on the **Dow** Jones were Disney +4.7%, Chevron 2.4% and Travellers and **Dow Inc.** +2.3%. In the S&P 500, standouts were Devon +7.3%, Marathon +7% Schlumberger +5.6% and Diamondback +5.3%. The Nasdaq's top Nasdaq risers were noted in Pinduoduo +5%, JD.com +2.6% Airbnb and Ross Store +2.3%. In Europe, markets closed mixed as investors assessed their monetary policy expectations following cooler-than-expected U.S. inflation and digested a slew of corporate earnings. In the leading Euro Stoxx 50 index, which gained 0.2%, the French Total Energy +2.9%, the British Flutter Entertainment +2.5% and the Italian ENI +1.5% rose. In London, the FTSE fell 0.6%, while Frankfurt's DAX only fell 0.1%. In Paris, the CAC 40 and in Madrid, the IBEX 35 gained 0.23%, while Milan's MIB rose 0.7%.

Load-Date: September 7, 2022