

# Valmark Advisers Inc. Boosts Stake in NIKE, Inc. (NYSE:NKE)

Newstex Blogs

Transcript Daily

August 15, 2022 Monday 4:11 PM EST

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## Body

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Aug 15, 2022( Transcript Daily: <https://transcriptdaily.com> Delivered by Newstex)

Valmark Advisers **Inc.** lifted its holdings in shares of **NIKE, Inc.** (NYSE:NKE[1] - Get Rating[2]) by 1.7% during the 1st quarter, according to the company in its most recent filing with the SEC. The fund owned 8,298 shares of the footwear maker's stock after purchasing an additional 138 shares during the period. Valmark Advisers **Inc.**'s holdings in **NIKE** were worth \$1,117,000 as of its most recent filing with the SEC.

Other large investors have also added to or reduced their stakes in the company. Nova R Wealth **Inc.** lifted its position in **NIKE** by 3.9% during the 1st quarter. Nova R Wealth **Inc.** now owns 2,864 shares of the footwear maker's stock valued at \$385,000 after acquiring an additional 107 shares during the period. Wealth Alliance raised its holdings in **NIKE** by 2.2% in the first quarter. Wealth Alliance now owns 6,607 shares of the footwear maker's stock worth \$889,000 after buying an additional 142 shares during the last quarter. Alera Investment Advisors LLC raised its holdings in **NIKE** by 272.4% in the first quarter. Alera Investment Advisors LLC now owns 8,350 shares of the footwear maker's stock worth \$1,124,000 after buying an additional 6,108 shares during the last quarter. Meeder Asset Management **Inc.** raised its holdings in **NIKE** by 5.1% in the first quarter. Meeder Asset Management **Inc.** now owns 16,767 shares of the footwear maker's stock worth \$2,256,000 after buying an additional 819 shares during the last quarter. Finally, Lazard Freres Gestion S.A.S. purchased a new position in **NIKE** in the first quarter worth about \$12,463,000. Institutional investors own 65.35% of the company's stock. Analysts Set New Price Targets A number of analysts have recently commented on NKE shares. Deutsche Bank Aktiengesellschaft set a \$130.00 price target on shares of **NIKE** in a research note on Tuesday, June 28th. Guggenheim cut their target price on shares of **NIKE** from \$160.00 to \$155.00 and set a "buy" rating for the company in a research report on Tuesday, June 28th. Cowen dropped their price target on shares of **NIKE** from \$139.00 to \$133.00 and set an "outperform" rating for the company in a research report on Thursday, June 23rd. KGI Securities lowered shares of **NIKE** from an "outperform" rating to a "neutral" rating in a research report on Monday, May 23rd. Finally, KeyCorp started coverage on shares of **NIKE** in a report on Wednesday, July 20th. They issued a "sector weight" rating on the stock. Eleven equities research analysts have rated the stock with a hold rating and twenty have issued a buy rating to the company's stock. According to data from MarketBeat.com, **NIKE** currently has a consensus rating of "Moderate Buy" and a consensus price target of \$137.46. **NIKE** Price Performance **NIKE** stock[3] opened at \$115.05 on Monday. **NIKE, Inc.** has a 12 month low of \$99.53 and a 12 month high of \$179.10. The company has a debt-to-equity ratio of 0.58, a current ratio of 2.63 and a quick ratio of 1.84. The business has a 50 day simple moving average of \$109.73 and a 200-day simple moving average of \$122.08. The stock has a market capitalization of \$180.46 billion, a PE ratio of 30.59, a price-to-earnings-growth ratio of 2.45 and a beta of 1.02.

**NIKE** (NYSE:NKE[1] - Get Rating[2]) last released its quarterly earnings results on Monday, June 27th. The footwear maker reported \$0.90 EPS for the quarter, topping the consensus estimate of \$0.81 by \$0.09. **NIKE** had a return on equity of 40.74% and a net margin of 12.94%. The business had revenue of \$12.20 billion during the quarter, compared to analysts' expectations of \$12.10 billion. During the same quarter in the prior year, the business earned \$0.93 earnings per share. The company's quarterly revenue was down .8% compared to the same

quarter last year. Equities analysts predict that **NIKE, Inc.** will post 3.8 earnings per share for the current year. **NIKE** Dividend Announcement The business also recently declared a quarterly dividend, which will be paid on Monday, October 3rd. Stockholders of record on Tuesday, September 6th will be paid a dividend of \$0.305 per share. This represents a \$1.22 annualized dividend and a dividend yield of 1.06%. The ex-dividend date is Friday, September 2nd. **NIKE's** dividend payout ratio (DPR) is presently 32.45%.

**NIKE** announced that its Board of Directors has approved a stock repurchase plan on Monday, June 27th that authorizes the company to buyback \$18.00 billion in outstanding shares. This buyback authorization authorizes the footwear maker to purchase up to 11% of its stock through open market purchases. Stock buyback plans are generally an indication that the company's board believes its stock is undervalued. Insider Transactions at **NIKE** In other **NIKE** news, EVP Monique S. Matheson sold 19,500 shares of the stock in a transaction on Tuesday, July 5th. The stock was sold at an average price of \$103.45, for a total value of \$2,017,275.00. Following the completion of the transaction, the executive vice president now owns 80,355 shares in the company, valued at \$8,312,724.75. The transaction was disclosed in a document filed with the Securities & Exchange Commission, which is available at this hyperlink[4]. In other **NIKE** news, EVP Monique S. Matheson[5] sold 19,500 shares of the company's stock in a transaction on Tuesday, July 5th. The stock was sold at an average price of \$103.45, for a total value of \$2,017,275.00. Following the sale, the executive vice president now owns 80,355 shares of the company's stock, valued at \$8,312,724.75. The transaction was disclosed in a filing with the Securities & Exchange Commission, which can be accessed through the SEC website[4]. Also, COO Andrew Campion[6] sold 14,203 shares of the company's stock in a transaction on Friday, June 3rd. The shares were sold at an average price of \$120.61, for a total value of \$1,713,023.83. Following the completion of the sale, the chief operating officer now directly owns 73,795 shares in the company, valued at approximately \$8,900,414.95. The disclosure for this sale can be found here[7]. Insiders sold 82,796 shares of company stock worth \$9,085,334 over the last 90 days. 0.40% of the stock is currently owned by insiders. **NIKE** Profile (Get Rating[2]) **NIKE, Inc.**, together with its subsidiaries, designs, develops, markets, and sells men's, women's, and kids athletic footwear, apparel, equipment, and accessories worldwide. The company provides athletic and casual footwear, apparel, and accessories under the Jumpman trademark; and casual sneakers, apparel, and accessories under the Converse, Chuck Taylor, All Star, One Star, Star Chevron, and Jack Purcell trademarks. Further ReadingGet a free copy of the StockNews.com research report on **NIKE** (NKE)[2]The Five Hottest Calls From The Q2 Earnings Season[8]Here is a Simple 4 Stock Portfolio that Can Outperform the Market[9]Is AMC Entertainment Pulling a Fast One on the APEs?[10]Heres How the Inflation Reduction Act Energizes Power Stock[11]2 Important Retail Stock Battles to Watch[12]

[ 1]: <https://www.marketbeat.com/stocks/NYSE/NKE/> [ 2]: [https://report.stocknews.com/signup/ticker/?ticker=NKE&lead\\_source=marketbeat\\_snra&utm\\_source=marketbeat\\_snra&utm\\_medium=article&utm\\_campaign=ticker&utm\\_term=NKE&utm\\_content=text\\_link](https://report.stocknews.com/signup/ticker/?ticker=NKE&lead_source=marketbeat_snra&utm_source=marketbeat_snra&utm_medium=article&utm_campaign=ticker&utm_term=NKE&utm_content=text_link) [ 3]: <https://www.marketbeat.com/stocks/NYSE/NKE/sec-filings/> [ 4]: <http://www.sec.gov/Archives/edgar/data/320187/000112760222019140/xslF345X03/form4.xml> [ 5]: <https://www.insidertrades.com/nike-inc-stock/monique-s-matheson/> [ 6]: <https://www.insidertrades.com/nike-inc-stock/andrew-campion/> [ 7]: <http://www.sec.gov/Archives/edgar/data/320187/000112760222016945/xslF345X03/form4.xml> [ 8]: <https://www.marketbeat.com/originals/the-five-hottest-calls-from-the-q2-earnings-season/> [ 9]: <https://www.marketbeat.com/originals/here-is-a-simple-4-stock-portfolio-that-can-outperform-the-market/> [ 10]: <https://www.marketbeat.com/originals/is-amc-entertainment-pulling-a-fast-one-on-the-apes/> [ 11]: <https://www.marketbeat.com/originals/heres-how-the-inflation-reduction-act-energizes-power-stock/> [ 12]: <https://www.marketbeat.com/originals/2-important-retail-stock-battles-to-watch/>

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# Converse and Nike create a masterpiece

CE Noticias Financieras English

August 12, 2022 Friday

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**Length:** 477 words

## Body

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We spoke with Phil Russo, VP of Design and Innovation at Converse Global.

Can we talk about the unprecedented marriage of Converse comfort and **Nike** technology?

A: With the Chuck Taylor All Star CX FlyEase collection, we set out to make unique sneakers more accessible to Converse fans of different abilities. Ultimately, we crafted a progressive design that converges the innovative comfort technology of the Converse CX with the technology of **Nike's** FlyEase. The shoe's ease of entry and continuous comfort elements make it suitable and beneficial for all consumers.

A hands-free sneaker, how is FlyEase technology doing that?

A: The Chuck Taylor All Star CX FlyEase offers a hands-free experience, making it easy to put on and take off the shoe. A FlyEase structure composed of a thermoplastic elastoplastic (TPE) material that flexes and bounces, allows for hands-free foot entry and lockdown. Ease of entry is accentuated by a canvas upper, with a padded elastic canvas collar and a padded tongue that locks into place, ensuring a secure fit. A functional tongue and heel overlay completes the functionality of getting the Chuck's Taylor on and off quickly and easily.

What materials provide the unprecedented comfort?

A: The Converse CX technology is the result of years of research and experimentation. Converse CX is an innovative offering of materials and co-modal technologies, best defined as CX foam, which helps increase shock absorption and optimize lasting comfort for the wearer. CX allows Converse to offer both new expressions and experiences through a focus on comfort by designing consumer benefits and inspiring bold ways for personal expression.

To design this kind of shoe, you have to be a mix between an engineer, a stylist and an architect?

A: This is the first time we've brought FlyEase technology to Converse sneakers, so the product development process included Brandon Avery's Global Innovation team, Steven Keating and Global Footwear Product Design, as well as Brandis Russell's Global Product Merchandising and Development teams, collaborated with **Nike Inc.** stakeholders, including **Nike** NXT - **Nike's** Innovation Team. As a result, we were able to adapt FLYEase's hands-free technology, specifically the flexible heel, which allows the wearer to slide the foot into the sneakers with ease. Then, the brand's creative team went to work to help bring the Chuck Taylor All Star CX FlyEase story to life.

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**Load-Date:** September 7, 2022

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# Stock Alert: Nike Inc.

CE Noticias Financieras English

May 5, 2020 Tuesday

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## Body

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**Nike Inc.** (NKE) is currently trading at \$88.28, up \$2.53 or 2.95%, on the NYSE. The stock has witnessed nearly 13% drop in stock price since January, largely due to the ongoing coronavirus crisis.

Meanwhile, the shares have been on a positive trend since mid-March. For the 52-week period, the shares have traded in a range of \$60-\$105.62.

The ongoing COVID-19 pandemic has made a severe dent on the sports apparel industry. All major retailers have been forced to close their stores across the globe, especially in Europe and the U.S., one of the key markets for these apparel companies. It is still unclear when they would be able to open the stores again.

The apparel industry has been further hurt by the cancellation of all major sporting events including football and basketball leagues, Olympics and Euro Cup. These sporting events would have made a significant contribution to the top line of sports apparel makers.

**Nike** has more than 1,100 branded stores globally and almost all of the company's growth last year came from direct to consumer sales at its retail stores, factory outlets and **Nike.com**.

China, which is **Nike's** most profitable geographical segment, has almost fully recovered from coronavirus pandemic. **Nike** will be releasing its full-year results in June.

**Load-Date:** May 6, 2020

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# Meeder Asset Management Inc. Boosts Stake in NIKE, Inc. (NYSE:NKE)

Newstex Blogs

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## Body

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Aug 14, 2022( Transcript Daily: <https://transcriptdaily.com> Delivered by Newstex)

Meeder Asset Management **Inc.** increased its position in shares of **NIKE, Inc.** (NYSE:NKE[1] - Get Rating[2]) by 5.1% during the first quarter, HoldingsChannel[3] reports. The institutional investor owned 16,767 shares of the footwear maker's stock after buying an additional 819 shares during the quarter. Meeder Asset Management **Inc.**'s holdings in **NIKE** were worth \$2,256,000 as of its most recent filing with the Securities & Exchange Commission.

Other institutional investors also recently added to or reduced their stakes in the company. Lazard Freres Gestion S.A.S. purchased a new stake in shares of **NIKE** in the first quarter valued at about \$12,463,000. Mirae Asset Global Investments Co. Ltd. grew its stake in shares of **NIKE** by 9.1% in the 1st quarter. Mirae Asset Global Investments Co. Ltd. now owns 510,499 shares of the footwear maker's stock valued at \$68,693,000 after purchasing an additional 42,532 shares during the last quarter. Condor Capital Management increased its holdings in shares of **NIKE** by 0.4% in the first quarter. Condor Capital Management now owns 22,072 shares of the footwear maker's stock valued at \$2,970,000 after purchasing an additional 97 shares during the period. Nicolet Bankshares **Inc.** raised its stake in shares of **NIKE** by 31.9% during the first quarter. Nicolet Bankshares **Inc.** now owns 10,041 shares of the footwear maker's stock worth \$1,351,000 after purchasing an additional 2,429 shares during the last quarter. Finally, Wade G W & **Inc.** lifted its holdings in shares of **NIKE** by 7.7% during the first quarter. Wade G W & **Inc.** now owns 28,118 shares of the footwear maker's stock worth \$3,784,000 after purchasing an additional 2,010 shares during the period. Institutional investors and hedge funds own 65.35% of the company's stock. Insider Transactions at **NIKE** In other news, CFO Matthew Friend[4] sold 4,139 shares of the company's stock in a transaction that occurred on Wednesday, August 3rd. The stock was sold at an average price of \$113.42, for a total transaction of \$469,445.38. Following the transaction, the chief financial officer now owns 56,539 shares of the company's stock, valued at \$6,412,653.38. The transaction was disclosed in a legal filing with the SEC, which is available at this link[5]. In other news, COO Andrew Campion[6] sold 14,203 shares of the stock in a transaction dated Friday, June 3rd. The shares were sold at an average price of \$120.61, for a total transaction of \$1,713,023.83. Following the sale, the chief operating officer now directly owns 73,795 shares of the company's stock, valued at approximately \$8,900,414.95. The transaction was disclosed in a filing with the SEC, which is available at this hyperlink[7]. Also, CFO Matthew Friend[4] sold 4,139 shares of the business's stock in a transaction that occurred on Wednesday, August 3rd. The stock was sold at an average price of \$113.42, for a total value of \$469,445.38. Following the sale, the chief financial officer now owns 56,539 shares of the company's stock, valued at \$6,412,653.38. The disclosure for this sale can be found here[5]. Insiders have sold 82,796 shares of company stock valued at \$9,085,334 in the last ninety days. Corporate insiders own 0.40% of the company's stock. Wall Street Analysts Forecast Growth A number of equities analysts have commented on the stock. Deutsche Bank Aktiengesellschaft set a \$130.00 price objective on shares of **NIKE** in a research report on Tuesday, June 28th. Cowen decreased their price objective on shares of **NIKE** from \$139.00 to \$133.00 and set an "outperform" rating on the stock in a report on Thursday, June 23rd. Piper Sandler assumed coverage on **NIKE** in a research report on Wednesday, August 3rd. They issued a "neutral" rating and a \$115.00 price target for the company. Citigroup lowered their price objective on shares of **NIKE** from \$123.00 to \$116.00 and set a "neutral"



rating on the stock in a research note on Tuesday, June 28th. Finally, Credit Suisse Group set a \$130.00 target price on shares of **NIKE** in a research report on Wednesday, June 29th. Eleven analysts have rated the stock with a hold rating and twenty have given a buy rating to the stock. According to MarketBeat.com, the company currently has an average rating of "Moderate Buy" and a consensus target price of \$137.46. **NIKE** Stock Performance Shares of NKE stock[8] opened at \$116.07 on Friday. The business's 50-day moving average price is \$109.73 and its 200-day moving average price is \$122.24. The company has a current ratio of 2.63, a quick ratio of 1.84 and a debt-to-equity ratio of 0.58. The firm has a market capitalization of \$182.06 billion, a price-to-earnings ratio of 30.87, a PEG ratio of 2.45 and a beta of 1.02. **NIKE, Inc.** has a 12 month low of \$99.53 and a 12 month high of \$179.10.

**NIKE** (NYSE:NKE[1] - Get Rating[2]) last announced its quarterly earnings results on Monday, June 27th. The footwear maker reported \$0.90 earnings per share for the quarter, beating the consensus estimate of \$0.81 by \$0.09. The firm had revenue of \$12.20 billion for the quarter, compared to analysts' expectations of \$12.10 billion. **NIKE** had a return on equity of 40.74% and a net margin of 12.94%. The company's revenue was down .8% on a year-over-year basis. During the same period in the prior year, the business posted \$0.93 earnings per share. Equities research analysts forecast that **NIKE, Inc.** will post 3.8 EPS for the current year.

**NIKE** announced that its Board of Directors has authorized a stock repurchase program on Monday, June 27th that allows the company to buyback \$18.00 billion in outstanding shares. This buyback authorization allows the footwear maker to purchase up to 11% of its shares through open market purchases. Shares buyback programs are generally an indication that the company's leadership believes its shares are undervalued. **NIKE** Dividend Announcement The firm also recently declared a quarterly dividend, which will be paid on Monday, October 3rd. Shareholders of record on Tuesday, September 6th will be paid a \$0.305 dividend. The ex-dividend date is Friday, September 2nd. This represents a \$1.22 annualized dividend and a yield of 1.05%. **NIKE's** payout ratio is 32.45%. **NIKE** Company Profile (Get Rating[2]) **NIKE, Inc.**, together with its subsidiaries, designs, develops, markets, and sells men's, women's, and kids athletic footwear, apparel, equipment, and accessories worldwide. The company provides athletic and casual footwear, apparel, and accessories under the Jumpman trademark; and casual sneakers, apparel, and accessories under the Converse, Chuck Taylor, All Star, One Star, Star Chevron, and Jack Purcell trademarks. Read MoreGet a free copy of the StockNews.com research report on **NIKE** (NKE)[2]MarketBeat: Week in Review 8/8 - 8/12[9]2 Important Retail Stock Battles to Watch[10]What Is WallStreetBets and What Stocks Are They Targeting?[11]Institutions And Analysts Propel Jack In The Box Higher[12]Can You Guess Which EV Stock Is Beating Tesla ?[13] Want to see what other hedge funds are holding NKE? Visit HoldingsChannel.com[14] to get the latest 13F filings and insider trades for **NIKE, Inc.** (NYSE:NKE[1] - Get Rating[2]).

[ 1]: <https://www.marketbeat.com/stocks/NYSE/NKE/> [ 2]: [https://report.stocknews.com/signup/ticker/?ticker=NKE&lead\\_source=marketbeat\\_snra&utm\\_source=marketbeat\\_snra&utm\\_medium=article&utm\\_campaign=ticker&utm\\_term=NKE&utm\\_content=text\\_link](https://report.stocknews.com/signup/ticker/?ticker=NKE&lead_source=marketbeat_snra&utm_source=marketbeat_snra&utm_medium=article&utm_campaign=ticker&utm_term=NKE&utm_content=text_link) [ 3]: <http://www.holdingschannel.com/> [ 4]: <https://www.insidertrades.com/nike-inc-stock/matthew-friend/> [ 5]: <http://www.sec.gov/Archives/edgar/data/320187/000112760222020571/xsIF345X03/form4.xml> [ 6]: <https://www.insidertrades.com/nike-inc-stock/andrew-campion/> [ 7]: <http://www.sec.gov/Archives/edgar/data/320187/000112760222016945/xsIF345X03/form4.xml> [ 8]: <https://www.marketbeat.com/stocks/NYSE/NKE/sec-filings/> [ 9]: <https://www.marketbeat.com/originals/marketbeat-week-in-review-8-8-8-12/> [ 10]: <https://www.marketbeat.com/originals/2-important-retail-stock-battles-to-watch/> [ 11]: <https://www.marketbeat.com/originals/what-is-wallstreetbets-what-stocks-are-they-targeting/> [ 12]: <https://www.insidertrades.com/education/institutions-and-analysts-propel-jack-in-the-box-higher/> [ 13]: <https://www.marketbeat.com/originals/can-you-guess-this-ev-stock-thats-outperforming-tesla/> [ 14]: <https://www.holdingschannel.com/hedge-funds/holding-nke/>

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Meeder Asset Management Inc. Boosts Stake in NIKE, Inc. (NYSE:NKE)

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# It's not a stretch for Lululemon to double revenue in four years

The Toronto Star

July 23, 2022 Saturday

ONT Edition

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**Length:** 808 words

**Byline:** David Olive Toronto Star OPINION Twitter: @TheGrtRecession

## Body

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There are times when Lululemon Athletica **Inc.**, the Vancouver athletic apparel company, seems to operate in a world of its own.

This is one of them.

The pandemic and the post-pandemic recovery have been tough on retailers, and especially apparel merchants.

Apparel retailers' bricks-and-mortar stores were shuttered during the pandemic and now they're coping with product shortages caused by ongoing supply chain disruptions.

And the higher costs retailers are enduring from historically high inflation and wage hikes due to the labour shortage cannot be fully passed on to consumers.

That would risk losing market share in one of the economy's most fiercely competitive sectors.

Yet, in this hostile environment for retailers, Lululemon has rolled out an ambitious plan to almost double its revenue in just four years.

Lululemon is already one of the biggest players in the "athleisure" market it helped create.

But with new product offerings and further international expansion, Lululemon is aiming for even greater dominance. Its plan is to boost its revenue to \$12.5 billion (U.S.) in 2026, up from last year's \$6.3 billion.

(Lululemon reports in U.S. dollars, and all figures here are in U.S. dollars.)

There are reasons to wonder if that supercharged growth plan is realistic. More on that later.

But first consider Lululemon's track record.

Lululemon has made promises of outsized growth before. And it has delivered on them, doubling its revenues in the last three years, for instance.

Yes, that period includes the pandemic years.

It's not a stretch for Lululemon to double revenue in four years

Last year, Lululemon posted a 66 per cent increase in profit, to a record \$975 million, on a 43 per cent jump in sales, to a record \$6.3 billion.

That growth momentum has continued into this year.

In its most recent quarter, ending in June, Lululemon posted a 31 per cent jump in profit, to \$190 million, on a 32 per cent increase in revenue, to \$1.6 billion.

It's that kind of growth that keeps Lululemon regarded in its 24th year as a growth stock and not a mature income stock.

Lululemon stock is priced at a whopping 39 times earnings, which values the company at about \$40 billion.

That's a valuation once reserved for tech darlings.

Then came this year's Tech Wreck.

Lululemon has kept its pricey valuation.

By contrast, shares in Apple **Inc.** and Meta Platforms **Inc.**, owner of Facebook, are now priced at just 25 and 14 times earnings, respectively.

True, apparel retailer stocks have slumped lately on market fears of a looming recession in North America and Europe.

But the recent 26 per cent decline in value of Lululemon shares is modest compared with peers including **Nike Inc.** (down 36 per cent), Abercrombie & Fitch Co. (down 52 per cent), Gap **Inc.** (down 55 per cent) and Under Armour **Inc.** (down 59 per cent).

The success formula at Lululemon is its wide range of high-quality apparel sold at premium prices in one of retailing's most women-friendly environments.

Lululemon's resulting profit margin of 22.1 per cent on its goods is one of the highest in the apparel industry.

It's far ahead of **Nike** (15.7 per cent), Under Armour (9.6 per cent) and Adidas AG (8.9 per cent).

Lululemon has been careful in expanding its product line to ensure that its new offerings are consistent with the company's ethos of wellness.

That ethos has been a key selling point for the company since its founding in 1998.

Despite its long association with women, Lululemon has been remarkably successful in branching into menswear, which now accounts for about one-third of total sales.

More recently, the firm has profitably expanded into women's shoes. And this year it will begin offering apparel for hiking, tennis and golf.

The goal is to make Lululemon the go-to brand in all fitness and sports gear.

It's not a stretch for Lululemon to double revenue in four years

Achieving that won't be easy.

Lululemon might struggle in its promise to quadruple revenue outside North America. It has suffered mixed results so far in its European expansion.

The company might also see its lofty profit margins shrink as it expands into footwear and other categories with lower margins than its mainstay \$100-plus yoga pants.

And the firm's new emphasis on footwear puts Lululemon in more direct competition with larger rivals **Nike** and Adidas.

There is a hedge against those potential setbacks, however. For two decades, Lululemon has consistently benefited from one of the highest levels of brand loyalty in retailing.

Which explains a recent survey of analysts by FactSet that showed the market believes Lululemon will meet its 2026 growth target simply by increasing sales of its core products.

Anything more that Lululemon can achieve with, for instance, its international expansion or its new digital-fitness offerings will be a bonus.

That's not shabby for a one-time West Coast startup long known mostly for its yoga togs.

Twitter: @TheGrtRecession

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# Nike, Adidas settle patent fights over shoe technology

The Financial Express (Bangladesh)

August 21, 2022 Sunday

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**Length:** 304 words

**Dateline:** Dhaka

## Body

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Dhaka, Aug. 21 -- **Nike Inc** and Adidas AG, the world's two leading sneaker brands, have resolved a series of US patent disputes over technology used in their athletic shoes, court filings show.

**Nike** sued Adidas in Oregon and at the US International Trade Commission (ITC) in December, alleging several Adidas shoe designs infringe patents related to **Nike's** lightweight Flyknit technology. The ITC began an investigation of Adidas' shoes based on the complaint in January, reports Reuters.

Adidas filed its own lawsuit in East Texas in June, arguing **Nike's** Adapt shoe-fitting technology, Run Club and Training Club exercise apps, and SNKRS app for limited-edition shoe sales all violate its patents.

The companies jointly asked the Oregon court to dismiss **Nike's** lawsuit on Tuesday, and asked the Texas court and ITC to drop their cases on Thursday.

All of the filings said the dispute had been settled. Details of the settlement were not immediately available, and the companies and their attorneys did not immediately respond to requests for comment.

**Nike** previously sued Adidas in East Texas in 2005, alleging several Adidas shoes violated two patents related to shoe design. The companies agreed to drop that case in 2007.

Adidas also lost a challenge to the validity of two **Nike** Flyknit patents at a US appeals court in 2020.

The cases are In the Matter of Certain Knitted Footwear, No. 337-TA-1289, US International Trade Commission; **Nike Inc** v Adidas AG, US District Court for the District of Oregon, No. 3:21-cv-01780; and Adidas AG v **Nike Inc**, US District Court for the Eastern District of Texas, No. 2:22-cv-00198.

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**Load-Date:** August 21, 2022

# Goelzer Investment Management Inc. Increases Holdings in NIKE, Inc. (NYSE:NKE)

Newstex Blogs

Transcript Daily

August 11, 2022 Thursday 2:11 PM EST

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Length: 1420 words

## Body

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Aug 11, 2022( Transcript Daily: <https://transcriptdaily.com> Delivered by Newstex)

Goelzer Investment Management **Inc.** lifted its holdings in **NIKE, Inc.** (NYSE:NKE[1] - Get Rating[2]) by 4.2% in the 1st quarter, according to its most recent Form 13F filing with the Securities and Exchange Commission (SEC). The fund owned 13,299 shares of the footwear maker's stock after purchasing an additional 537 shares during the quarter. Goelzer Investment Management **Inc.**'s holdings in **NIKE** were worth \$1,790,000 as of its most recent filing with the Securities and Exchange Commission (SEC).

Several other hedge funds have also recently modified their holdings of NKE. Norges Bank purchased a new position in shares of **NIKE** in the fourth quarter worth \$1,894,686,000. State Street Corp increased its position in **NIKE** by 3.6% during the fourth quarter. State Street Corp now owns 56,598,375 shares of the footwear maker's stock valued at \$9,433,251,000 after acquiring an additional 1,969,270 shares during the last quarter. Jennison Associates LLC increased its position in **NIKE** by 14.6% during the fourth quarter. Jennison Associates LLC now owns 15,307,214 shares of the footwear maker's stock valued at \$2,551,253,000 after acquiring an additional 1,944,401 shares during the last quarter. Capital International Investors increased its position in **NIKE** by 16.8% during the fourth quarter. Capital International Investors now owns 8,852,183 shares of the footwear maker's stock valued at \$1,475,513,000 after acquiring an additional 1,274,615 shares during the last quarter. Finally, Assenagon Asset Management S.A. increased its position in **NIKE** by 476.2% during the first quarter. Assenagon Asset Management S.A. now owns 1,424,313 shares of the footwear maker's stock valued at \$191,656,000 after acquiring an additional 1,177,113 shares during the last quarter. Hedge funds and other institutional investors own 65.35% of the company's stock. **NIKE** Stock Up 1.0 % Shares of NYSE:NKE[3] opened at \$114.28 on Thursday. **NIKE, Inc.** has a 52-week low of \$99.53 and a 52-week high of \$179.10. The stock has a market cap of \$179.26 billion, a P/E ratio of 30.09, a price-to-earnings-growth ratio of 2.32 and a beta of 1.02. The business's 50 day moving average is \$110.13 and its 200 day moving average is \$122.88. The company has a quick ratio of 1.84, a current ratio of 2.63 and a debt-to-equity ratio of 0.58.

**NIKE** (NYSE:NKE[1] - Get Rating[2]) last announced its quarterly earnings data on Monday, June 27th. The footwear maker reported \$0.90 earnings per share (EPS) for the quarter, topping the consensus estimate of \$0.81 by \$0.09. **NIKE** had a return on equity of 40.74% and a net margin of 12.94%. The company had revenue of \$12.20 billion for the quarter, compared to analysts' expectations of \$12.10 billion. During the same quarter in the prior year, the firm earned \$0.93 earnings per share. **NIKE's** revenue was down .8% compared to the same quarter last year. Sell-side analysts predict that **NIKE, Inc.** will post 3.8 EPS for the current year. **NIKE** Announces Dividend The company also recently disclosed a quarterly dividend, which will be paid on Monday, October 3rd. Investors of record on Tuesday, September 6th will be paid a \$0.305 dividend. The ex-dividend date of this dividend is Friday, September 2nd. This represents a \$1.22 annualized dividend and a yield of 1.07%. **NIKE's** dividend payout ratio (DPR) is currently 32.45%.

**NIKE** announced that its board has authorized a share buyback program on Monday, June 27th that allows the company to repurchase \$18.00 billion in shares. This repurchase authorization allows the footwear maker to buy up to 11% of its shares through open market purchases. Shares repurchase programs are often a sign that the company's board of directors believes its shares are undervalued. Wall Street Analyst Weigh In A number of analysts recently commented on the company. Cowen reduced their price objective on **NIKE** from \$139.00 to \$133.00 and set an "outperform" rating for the company in a research report on Thursday, June 23rd. KGI Securities cut **NIKE** from an "outperform" rating to a "neutral" rating in a research report on Monday, May 23rd. Exane BNP Paribas lowered **NIKE** from an "outperform" rating to a "neutral" rating and set a \$118.00 price target for the company. in a report on Tuesday. Stifel Nicolaus cut their price target on **NIKE** from \$135.00 to \$130.00 in a report on Wednesday, July 20th. Finally, Wedbush cut their price target on **NIKE** from \$139.00 to \$130.00 and set an "outperform" rating for the company in a report on Tuesday, June 28th. Eleven equities research analysts have rated the stock with a hold rating and twenty have assigned a buy rating to the company. According to MarketBeat.com, **NIKE** currently has a consensus rating of "Moderate Buy" and a consensus target price of \$137.46. Insider Buying and Selling In other **NIKE** news, CFO Matthew Friend[4] sold 9,032 shares of the stock in a transaction on Monday, June 13th. The stock was sold at an average price of \$110.52, for a total transaction of \$998,216.64. Following the sale, the chief financial officer now owns 51,581 shares of the company's stock, valued at approximately \$5,700,732.12. The sale was disclosed in a legal filing with the Securities & Exchange Commission, which can be accessed through this hyperlink[5]. In other **NIKE** news, CFO Matthew Friend[4] sold 9,032 shares of the stock in a transaction on Monday, June 13th. The stock was sold at an average price of \$110.52, for a total transaction of \$998,216.64. Following the sale, the chief financial officer now owns 51,581 shares of the company's stock, valued at approximately \$5,700,732.12. The sale was disclosed in a legal filing with the Securities & Exchange Commission, which can be accessed through this hyperlink[5]. Also, COO Andrew Campion[6] sold 14,203 shares of the stock in a transaction on Friday, June 3rd. The shares were sold at an average price of \$120.61, for a total value of \$1,713,023.83. Following the sale, the chief operating officer now directly owns 73,795 shares in the company, valued at approximately \$8,900,414.95. The disclosure for this sale can be found here[7]. Insiders have sold a total of 82,796 shares of company stock valued at \$9,085,334 over the last quarter. 0.40% of the stock is owned by corporate insiders. **NIKE** Profile (Get Rating[2]) **NIKE, Inc.**, together with its subsidiaries, designs, develops, markets, and sells men's, women's, and kids athletic footwear, apparel, equipment, and accessories worldwide. The company provides athletic and casual footwear, apparel, and accessories under the Jumpman trademark; and casual sneakers, apparel, and accessories under the Converse, Chuck Taylor, All Star, One Star, Star Chevron, and Jack Purcell trademarks. Featured ArticlesGet a free copy of the StockNews.com research report on **NIKE** (NKE)[2]Solar Stocks Shine Brightly After Passage Of Clean Energy Bill[8]3 Stable Growth Stocks for Bumpy Times[9]Large And Small Oil-And-Gas Stocks See Post-Earnings Bounce[10]The 2 Dow Stocks with Decade-Long Win Streaks on the Line[11]Could Rite Aid Be an Acquisition Target, Again? [12] Want to see what other hedge funds are holding NKE? Visit HoldingsChannel.com[13] to get the latest 13F filings and insider trades for **NIKE, Inc.** (NYSE:NKE[1] - Get Rating[2]).

[ 1]: <https://www.marketbeat.com/stocks/NYSE/NKE/> [ 2]: [https://report.stocknews.com/signup/ticker/?ticker=NKE&lead\\_source=marketbeat\\_snra&utm\\_source=marketbeat\\_snra&utm\\_medium=article&utm\\_campaign=ticker&utm\\_term=NKE&utm\\_content=text\\_link](https://report.stocknews.com/signup/ticker/?ticker=NKE&lead_source=marketbeat_snra&utm_source=marketbeat_snra&utm_medium=article&utm_campaign=ticker&utm_term=NKE&utm_content=text_link) [ 3]: <https://www.marketbeat.com/stocks/NYSE/NKE/sec-filings/> [ 4]: <https://www.insidertrades.com/nike-inc-stock/matthew-friend/> [ 5]: <http://www.sec.gov/Archives/edgar/data/320187/000112760222017538/xsIF345X03/form4.xml> [ 6]: <https://www.insidertrades.com/nike-inc-stock/andrew-campion/> [ 7]: <http://www.sec.gov/Archives/edgar/data/320187/000112760222016945/xsIF345X03/form4.xml> [ 8]: <https://www.marketbeat.com/originals/solar-stocks-shine-brightly-after-passage-of-clean-energy-bill/> [ 9]: <https://www.marketbeat.com/originals/3-stable-growth-stocks-for-bumpy-times/> [ 10]: <https://www.marketbeat.com/originals/large-and-small-oil-and-gas-stocks-see-post-earnings-bounce/> [ 11]: <https://www.marketbeat.com/originals/the-2-dow-stocks-with-decade-long-win-streaks-on-the-line/> [ 12]: <https://www.marketbeat.com/originals/could-rite-aid-be-an-acquisition-target-again/> [ 13]: <https://www.holdingschannel.com/hedge-funds/holding-nke/>



## Notes

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**Load-Date:** August 11, 2022

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# It's not a stretch for Lululemon to double revenue in four years

The Toronto Star

July 23, 2022 Saturday

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**Section:** BUSINESS; Pg. B2

**Length:** 795 words

**Byline:** David Olive Toronto Star Opinion Twitter: @thegrtrecession

## Body

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There are times when Lululemon Athletica **Inc.**, the Vancouver athletic apparel company, seems to operate in a world of its own.

This is one of them.

The pandemic and the post-pandemic recovery have been tough on retailers, and especially apparel merchants.

Apparel retailers' bricks-and-mortar stores were shuttered during the pandemic and now they're coping with product shortages caused by ongoing supply chain disruptions.

And the higher costs retailers are enduring from historically high inflation and wage hikes due to the labour shortage cannot be fully passed on to consumers.

That would risk losing market share in one of the economy's most fiercely competitive sectors.

Yet, in this hostile environment for retailers, Lululemon has rolled out an ambitious plan to almost double its revenue in just four years.

Lululemon is already one of the biggest players in the "athleisure" market it helped create.

But with new product offerings and further international expansion, Lululemon is aiming for even greater dominance. Its plan is to boost its revenue to \$12.5 billion (U.S.) in 2026, up from last year's \$6.3 billion.

(Lululemon reports in U.S. dollars, and all figures here are in U.S. dollars.)

There are reasons to wonder if that supercharged growth plan is realistic. More on that later.

But first consider Lululemon's track record.

Lululemon has made promises of outsized growth before. And it has delivered on them, doubling its revenues in the last three years, for instance.

Yes, that period includes the pandemic years.

Last year, Lululemon posted a 66 per cent increase in profit, to a record \$975 million, on a 43 per cent jump in sales, to a record \$6.3 billion.

That growth momentum has continued into this year.

It's not a stretch for Lululemon to double revenue in four years

In its most recent quarter, ending in June, Lululemon posted a 31 per cent jump in profit, to \$190 million, on a 32 per cent increase in revenue, to \$1.6 billion.

It's that kind of growth that keeps Lululemon regarded in its 24th year as a growth stock and not a mature income stock.

Lululemon stock is priced at a whopping 39 times earnings, which values the company at about \$40 billion.

That's a valuation once reserved for tech darlings.

Then came this year's Tech Wreck.

Lululemon has kept its pricey valuation.

By contrast, shares in Apple **Inc.** and Meta Platforms **Inc.**, owner of Facebook, are now priced at just 25 and 14 times earnings, respectively.

True, apparel retailer stocks have slumped lately on market fears of a looming recession in North America and Europe.

But the recent 26 per cent decline in value of Lululemon shares is modest compared with peers including **Nike Inc.** (down 36 per cent), Abercrombie & Fitch Co. (down 52 per cent), Gap **Inc.** (down 55 per cent) and Under Armour **Inc.** (down 59 per cent).

The success formula at Lululemon is its wide range of high-quality apparel sold at premium prices in one of retailing's most women-friendly environments.

Lululemon's resulting profit margin of 22.1 per cent on its goods is one of the highest in the apparel industry.

It's far ahead of **Nike** (15.7 per cent), Under Armour (9.6 per cent) and Adidas AG (8.9 per cent).

Lululemon has been careful in expanding its product line to ensure that its new offerings are consistent with the company's ethos of wellness.

That ethos has been a key selling point for the company since its founding in 1998.

Despite its long association with women, Lululemon has been remarkably successful in branching into menswear, which now accounts for about one-third of total sales.

More recently, the firm has profitably expanded into women's shoes. And this year it will begin offering apparel for hiking, tennis and golf.

The goal is to make Lululemon the go-to brand in all fitness and sports gear.

Achieving that won't be easy.

Lululemon might struggle in its promise to quadruple revenue outside North America. It has suffered mixed results so far in its European expansion.

The company might also see its lofty profit margins shrink as it expands into footwear and other categories with lower margins than its mainstay \$100-plus yoga pants.

And the firm's new emphasis on footwear puts Lululemon in more direct competition with larger rivals **Nike** and Adidas.

There is a hedge against those potential setbacks, however. For two decades, Lululemon has consistently benefited from one of the highest levels of brand loyalty in retailing.

It's not a stretch for Lululemon to double revenue in four years

Which explains a recent survey of analysts by FactSet that showed the market believes Lululemon will meet its 2026 growth target simply by increasing sales of its core products.

Anything more that Lululemon can achieve with, for instance, its international expansion or its new digital-fitness offerings will be a bonus.

That's not shabby for a one-time West Coast startup long known mostly for its yoga togs.

Twitter: @TheGrtRecession

**Load-Date:** July 23, 2022

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# NIKE Q1 Profit Drops

CE Noticias Financieras English

September 29, 2022 Thursday

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**Length:** 273 words

## Body

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Athletic-apparel giant **NIKE Inc.** (NKE) Thursday reported its first-quarter results, with profit dropping from last year, hurt largely by increase in costs. However, earnings trumped Street estimates, driven by revenue growth of 4%.

Beaverton, Oregon-based **Nike's** first-quarter profit rose to \$1.47 billion or \$0.93 per share from \$1.87 billion or \$1.16 per share last year. On average, 23 analysts polled by Thomson Reuters estimated earnings of \$0.92 per share for the quarter. Analysts' estimates typically exclude one-time items.

First-quarter revenues rose 4% to \$12.69 billion from \$12.25 billion last year. Revenues were above analysts' consensus estimate of \$12.27 billion for the quarter.

**Nike** Brand Digital business revenues increased by 23%, driven by double-digit growth in EMEA, North America and APLA, partially offset by declines in Greater China.

"**NIKE's** first quarter results set the foundation for another year of strong growth," said Matthew Friend, Executive Vice President and Chief Financial Officer, **NIKE, Inc.** "Our focus continues to be the consumer, as we take action to navigate near-term dynamics while expanding long-term structural benefits through our Consumer Direct Acceleration strategy."

Gross margins for the quarter decreased 220 basis points to 44.3 percent, primarily driven by elevated freight and logistics costs, lower margins in **Nike** Direct business driven by higher markdowns, and unfavorable changes in net foreign currency exchange rates.

NKE closed Thursday's trading at \$95.33, down \$3.37 or 3.41%, on the NYSE. The stock further slipped \$3.68 or 3.86% in the after-hours trading.

**Load-Date:** September 30, 2022

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# Cullen Frost Bankers Inc. Raises Holdings in NIKE, Inc. (NYSE:NKE)

Newstex Blogs

DailyPolitical

August 8, 2022 Monday 8:15 PM EST

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Length: 1444 words

## Body

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Aug 08, 2022( DailyPolitical: <http://www.dailypolitical.com/> Delivered by Newstex)

Cullen Frost Bankers **Inc.** increased its stake in shares of **NIKE, Inc.** (NYSE:NKE[1] - Get Rating[2]) by 1.3% during the 1st quarter, according to the company in its most recent Form 13F filing with the Securities & Exchange Commission. The firm owned 133,093 shares of the footwear maker's stock after acquiring an additional 1,693 shares during the period. Cullen Frost Bankers **Inc.**'s holdings in **NIKE** were worth \$17,915,000 as of its most recent filing with the Securities & Exchange Commission.

Several other institutional investors also recently bought and sold shares of the stock. Prestige Wealth Management Group LLC boosted its holdings in **NIKE** by 3.2% during the fourth quarter. Prestige Wealth Management Group LLC now owns 2,292 shares of the footwear maker's stock worth \$382,000 after buying an additional 70 shares in the last quarter. Resources Management Corp CT ADV raised its position in shares of **NIKE** by 0.5% in the fourth quarter. Resources Management Corp CT ADV now owns 15,025 shares of the footwear maker's stock worth \$2,504,000 after acquiring an additional 71 shares during the period. Capital Analysts LLC boosted its stake in shares of **NIKE** by 3.2% during the 4th quarter. Capital Analysts LLC now owns 2,353 shares of the footwear maker's stock worth \$392,000 after acquiring an additional 72 shares in the last quarter. Vectors Research Management LLC grew its position in shares of **NIKE** by 11.3% during the 4th quarter. Vectors Research Management LLC now owns 708 shares of the footwear maker's stock valued at \$118,000 after acquiring an additional 72 shares during the period. Finally, Ninepoint Partners LP grew its position in shares of **NIKE** by 2.6% during the 4th quarter. Ninepoint Partners LP now owns 3,076 shares of the footwear maker's stock valued at \$513,000 after acquiring an additional 77 shares during the period. 65.35% of the stock is currently owned by hedge funds and other institutional investors. Analyst Upgrades and Downgrades A number of equities analysts have issued reports on NKE shares. UBS Group lowered their price target on **NIKE** from \$168.00 to \$156.00 in a research report on Friday, July 15th. Deutsche Bank Aktiengesellschaft set a \$130.00 target price on shares of **NIKE** in a research report on Tuesday, June 28th. Morgan Stanley decreased their price target on shares of **NIKE** from \$159.00 to \$149.00 and set an "overweight" rating on the stock in a research note on Tuesday, June 28th. JPMorgan Chase & Co. set a \$130.00 price objective on **NIKE** in a report on Wednesday, June 29th. Finally, Stifel Nicolaus reduced their target price on **NIKE** from \$135.00 to \$130.00 in a report on Wednesday, July 20th. Nine analysts have rated the stock with a hold rating and twenty have given a buy rating to the company. According to MarketBeat.com, the stock has an average rating of "Moderate Buy" and an average price target of \$139.08. Insider Buying and Selling at **NIKE** In other news, COO Andrew Campion[3] sold 14,203 shares of the company's stock in a transaction that occurred on Friday, June 3rd. The shares were sold at an average price of \$120.61, for a total value of \$1,713,023.83. Following the transaction, the chief operating officer now directly owns 73,795 shares in the company, valued at approximately \$8,900,414.95. The sale was disclosed in a document filed with the SEC, which is accessible through this hyperlink[4]. In other **NIKE** news, EVP Monique S. Matheson[5] sold 30,000 shares of the business's stock in a transaction dated Thursday, July 7th. The shares were sold at an average price of \$107.19, for a total transaction of \$3,215,700.00. Following the sale, the executive vice president now directly owns 60,330 shares in the company, valued at \$6,466,772.70. The sale was disclosed in a legal filing with the Securities &

## Cullen Frost Bankers Inc. Raises Holdings in NIKE, Inc. (NYSE:NKE)

Exchange Commission, which can be accessed through the SEC website[6]. Also, COO Andrew Campion[3] sold 14,203 shares of the stock in a transaction dated Friday, June 3rd. The stock was sold at an average price of \$120.61, for a total transaction of \$1,713,023.83. Following the sale, the chief operating officer now directly owns 73,795 shares in the company, valued at approximately \$8,900,414.95. The disclosure for this sale can be found here[4]. Insiders sold a total of 82,796 shares of company stock worth \$9,085,334 over the last three months. Insiders own 0.40% of the company's stock. **NIKE** Trading Up 0.2 % NKE[7] traded up \$0.24 during trading hours on Monday, reaching \$114.11. The company's stock had a trading volume of 120,657 shares, compared to its average volume of 7,156,636. The stock has a market cap of \$178.99 billion, a PE ratio of 30.38, a P/E/G ratio of 2.39 and a beta of 1.02. **NIKE, Inc.** has a fifty-two week low of \$99.53 and a fifty-two week high of \$179.10. The company has a debt-to-equity ratio of 0.58, a current ratio of 2.63 and a quick ratio of 1.84. The business's 50-day moving average is \$110.34 and its 200-day moving average is \$123.18.

**NIKE** (NYSE:NKE[1] - Get Rating[2]) last posted its earnings results on Monday, June 27th. The footwear maker reported \$0.90 EPS for the quarter, beating analysts' consensus estimates of \$0.81 by \$0.09. The company had revenue of \$12.20 billion for the quarter, compared to the consensus estimate of \$12.10 billion. **NIKE** had a return on equity of 40.74% and a net margin of 12.94%. The company's revenue for the quarter was down .8% on a year-over-year basis. During the same quarter in the previous year, the business earned \$0.93 earnings per share. As a group, equities research analysts predict that **NIKE, Inc.** will post 3.82 earnings per share for the current fiscal year. **NIKE** Announces Dividend The business also recently announced a quarterly dividend, which will be paid on Monday, October 3rd. Shareholders of record on Tuesday, September 6th will be paid a dividend of \$0.305 per share. This represents a \$1.22 annualized dividend and a yield of 1.07%. The ex-dividend date of this dividend is Friday, September 2nd. **NIKE's** dividend payout ratio (DPR) is presently 32.45%.

**NIKE** announced that its Board of Directors has authorized a stock repurchase program on Monday, June 27th that allows the company to buyback \$18.00 billion in outstanding shares. This buyback authorization allows the footwear maker to purchase up to 11% of its shares through open market purchases. Shares buyback programs are generally an indication that the company's leadership believes its shares are undervalued. **NIKE** Company Profile (Get Rating[2]) **NIKE, Inc.**, together with its subsidiaries, designs, develops, markets, and sells men's, women's, and kids athletic footwear, apparel, equipment, and accessories worldwide. The company provides athletic and casual footwear, apparel, and accessories under the Jumpman trademark; and casual sneakers, apparel, and accessories under the Converse, Chuck Taylor, All Star, One Star, Star Chevron, and Jack Purcell trademarks. See Also Get a free copy of the StockNews.com research report on **NIKE** (NKE)[2] Two Appealing Biotech Stocks for Two Distinct investors[8] Is Tyson Foods A Buy On Post-Earnings Weakness?[9] Is DoorDash Ready To Sprint Higher?[10] Electric Vehicles Can Drive Alcoa Stock Higher[11] Can Airbnb Still Thrive in a Recession? [12] Want to see what other hedge funds are holding NKE? Visit HoldingsChannel.com[13] to get the latest 13F filings and insider trades for **NIKE, Inc.** (NYSE:NKE[1] - Get Rating[2]).

[ 1]: <https://www.marketbeat.com/stocks/NYSE/NKE/> [ 2]: [https://report.stocknews.com/sign-up/ticker/?ticker=NKE&lead\\_source=marketbeat\\_snra&utm\\_source=marketbeat\\_snra&utm\\_medium=article&utm\\_campaign=ticker&utm\\_term=NKE&utm\\_content=text\\_link](https://report.stocknews.com/sign-up/ticker/?ticker=NKE&lead_source=marketbeat_snra&utm_source=marketbeat_snra&utm_medium=article&utm_campaign=ticker&utm_term=NKE&utm_content=text_link) [ 3]: <https://www.insidertrades.com/nike-inc-stock/andrew-campion/> [ 4]: <http://www.sec.gov/Archives/edgar/data/320187/000112760222016945/xslF345X03/form4.xml> [ 5]: <https://www.insidertrades.com/nike-inc-stock/monique-s-matheson/> [ 6]: <http://www.sec.gov/Archives/edgar/data/320187/000112760222019140/xslF345X03/form4.xml> [ 7]: <https://www.marketbeat.com/stocks/NYSE/NKE/sec-filings/> [ 8]: <https://www.marketbeat.com/originals/two-appealing-biotech-stocks-for-two-distinct-investors/> [ 9]: <https://www.marketbeat.com/originals/is-tyson-foods-a-buy-on-post-earnings-weakness/> [ 10]: <https://www.marketbeat.com/originals/is-doordash-ready-to-sprint-higher/> [ 11]: <https://www.marketbeat.com/originals/electric-vehicles-can-drive-alcoa-stock-higher/> [ 12]: <https://www.marketbeat.com/originals/can-airbnb-still-thrive-in-a-recession/> [ 13]: <https://www.holdingschannel.com/hedge-funds/holding-nke/>

## Notes

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Cullen Frost Bankers Inc. Raises Holdings in NIKE, Inc. (NYSE:NKE)

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**Load-Date:** August 8, 2022

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# David Olive: Lululemon wants to double its revenue in four years. It may not be a stretch

thestar.com

July 23, 2022 Saturday

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**Section:** BUSINESS

**Length:** 822 words

**Byline:** David Olive

## Body

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There are times when Lululemon Athletica **Inc.**, the Vancouver athletic apparel company, seems to operate in a world of its own.

This is one of them.

The pandemic and the post-pandemic recovery have been tough on retailers, and especially apparel merchants.

Apparel retailers' bricks-and-mortar stores were shuttered during the pandemic and now they're coping with product shortages caused by ongoing supply chain disruptions.

And the higher costs retailers are enduring from historically high inflation and wage hikes due to the labour shortage cannot be fully passed on to consumers.

That would risk losing market share in one of the economy's most fiercely competitive sectors.

Yet, in this hostile environment for retailers, Lululemon has rolled out an ambitious plan to almost double its revenues in just four years.

Lululemon is already one of the biggest players in the "athleisure" market it helped create.

But with new product offerings and further international expansion, Lululemon is aiming for even greater dominance. Its plan is to boost its revenues to \$12.5 billion (U.S.) in 2026, up from last year's \$6.3 billion.

(Lululemon reports in U.S. dollars, and all figures here are in U.S. dollars.)

There are reasons to wonder if that supercharged growth plan is realistic. More on that later.

But first consider Lululemon's track record.

Lululemon has made promises of outsized growth before. And it has delivered on them, doubling its revenues in the last three years, for instance.

Yes, that period includes the pandemic years.

David Olive: Lululemon wants to double its revenue in four years. It may not be a stretch

Last year, Lululemon posted a 66 per cent increase in profits, to a record \$975 million, on a 43 per cent jump in sales, to a record \$6.3 billion.

That growth momentum has continued into this year.

In its most recent quarter, announced in June, Lululemon posted a 31 per cent jump in profits, to \$190 million, on a 32 per cent increase in revenues, to \$1.6 billion

It's that kind of growth that keeps Lululemon regarded in its 24th year as a growth stock and not a mature income stock.

Lululemon stock is priced at a whopping 39 times earnings, which values the company at about \$40 billion.

That's a valuation once reserved for tech darlings.

Then came this year's Tech Wreck.

Lululemon has kept its pricey valuation.

By contrast, shares in Apple **Inc.** and Meta Platforms **Inc.**, owner of Facebook, are now priced at just 25 and 14 times earnings, respectively.

True, apparel retailer stocks have slumped lately on market fears of a looming recession in North America and Europe.

But the recent 26 per cent decline in value of Lululemon shares is modest compared with peers including **Nike Inc.** (down 36 per cent), Abercrombie & Fitch Co. (down 52 per cent), Gap **Inc.** (down 55 per cent) and Under Armour **Inc.** (down 59 per cent).

The success formula at Lululemon is its wide range of high-quality apparel sold at premium prices in one of retailing's most women-friendly environments.

Lululemon's resulting profit margin of 22.1 per cent on its goods is one of the highest in the apparel industry.

It's far ahead of **Nike** (15.7 per cent), Under Armour (9.6 per cent) and Adidas AG (8.9 per cent).

Lululemon has been careful in expanding its product line to ensure that its new offerings are consistent with the company's ethos of wellness.

That ethos has been a key selling point for the company since its founding in 1998.

Despite its long association with women, Lululemon has been remarkably successful in branching into menswear, which now accounts for about one-third of total sales.

More recently, the firm has profitably expanded into women's shoes. And this year it will begin offering apparel for hiking, tennis and golf.

The goal is to make Lululemon the go-to brand in all fitness and sports gear.

David Olive: Lululemon wants to double its revenue in four years. It may not be a stretch

Achieving that won't be easy.

Lululemon might struggle in its promise to quadruple revenues outside North America. It has suffered mixed results so far in its European expansion.

The company might also see its lofty profit margins shrink as it expands into footwear and other categories with lower margins than its mainstay \$100-plus yoga pants.

And the firm's new emphasis on footwear puts Lululemon in more direct competition with larger rivals **Nike** and Adidas.

There is a hedge against those potential setbacks, however. For two decades, Lululemon has consistently benefited from one of the highest levels of brand loyalty in retailing.

Which explains a recent survey of analysts by FactSet that showed the market believes Lululemon will meet its 2026 growth target simply by increasing sales of its core products.

Anything more that Lululemon can achieve with, for instance, its international expansion or its new digital-fitness offerings will be a bonus.

That's not shabby for a one-time West Coast startup long known mostly for its yoga togs.

David Olive is a Toronto-based business columnist for the Star. Follow him on Twitter: @TheGrtRecession

**Load-Date:** July 25, 2022

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# Nike will fight resellers

CE Noticias Financieras English

October 15, 2022 Saturday

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**Length:** 368 words

## Body

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**Nike Inc.** wants to keep a closer eye on resellers and in a sweeping update to its rules for U.S. shoppers, the sneaker giant said it could cancel orders placed with automated ordering software or technology (bots) on its website or apps. The company could also charge restocking fees, refuse to issue refunds or suspend the accounts of people it determines are buying its footwear, apparel or other items with the intent to resell them, The Wall Street Journal noted.

Orders that exceed product purchase limits, which **Nike** can implement on highly coveted items, could be rejected, according to revised rules posted on **Nike's** website. The global tennis resale market is estimated at about \$6 billion annually and could grow to \$30 billion by the end of the decade, according to an analysis by investment bank Cowen **Inc.** **Nike** previously banned the purchase of products for resale, but the updated rules broaden the company's response if it identifies such activity is taking place. Its rules had also banned purchases deemed fraudulent, but did not explicitly mention the use of specialized software, known as bots. The Journal mentioned that for years, some large retailers have canceled orders for high-demand items, such as video game consoles, that they believe bots buy, according to their terms of service. Walmart **Inc.** uses software and other means to try to prevent bot purchases and sometimes cancels orders if it believes that's the case, a spokeswoman said. The use of bots has expanded beyond athletic footwear to hard-to-get items in the Covid-19 pandemic, such as Sony PlayStation 5 consoles, among other products. **Nike's** move is significant because of its relationship with the resale market. It has benefited from brand awareness driven by entrepreneurs and tennis enthusiasts with limited edition products. On social media, resellers share their success in using bots to purchase limited-edition sneakers through digital platforms such as **Nike's** SNKRS app. The newspaper noted that the company regularly receives complaints from frustrated shoppers who are unable to obtain products at **Nike's** retail prices, but are eventually available through high-margin resale platforms.

**Load-Date:** October 16, 2022

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# Hazlett Burt & Watson Inc. Takes Position in NIKE, Inc. (NYSE:NKE)

Newstex Blogs

DailyPolitical

August 1, 2022 Monday 6:15 PM EST

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Length: 1411 words

## Body

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Aug 01, 2022( DailyPolitical: <http://www.dailypolitical.com/> Delivered by Newstex)

Hazlett Burt & Watson **Inc.** bought a new position in **NIKE, Inc.** (NYSE:NKE[1] - Get Rating[2]) in the 1st quarter, according to its most recent Form 13F filing with the SEC. The institutional investor bought 2,099 shares of the footwear maker's stock, valued at approximately \$282,000.

Several other hedge funds and other institutional investors also recently added to or reduced their stakes in the company. BlackRock **Inc.** increased its holdings in **NIKE** by 0.3% in the 4th quarter. BlackRock **Inc.** now owns 89,964,963 shares of the footwear maker's stock worth \$14,994,459,000 after acquiring an additional 298,848 shares in the last quarter. State Street Corp grew its holdings in **NIKE** by 3.6% during the 4th quarter. State Street Corp now owns 56,598,375 shares of the footwear maker's stock valued at \$9,433,251,000 after buying an additional 1,969,270 shares in the last quarter. Geode Capital Management LLC grew its holdings in **NIKE** by 2.9% during the 4th quarter. Geode Capital Management LLC now owns 21,444,116 shares of the footwear maker's stock valued at \$3,564,786,000 after buying an additional 601,940 shares in the last quarter. Jennison Associates LLC grew its holdings in **NIKE** by 14.6% during the 4th quarter. Jennison Associates LLC now owns 15,307,214 shares of the footwear maker's stock valued at \$2,551,253,000 after buying an additional 1,944,401 shares in the last quarter. Finally, Norges Bank purchased a new stake in **NIKE** during the 4th quarter valued at approximately \$1,894,686,000. 65.35% of the stock is owned by hedge funds and other institutional investors. **NIKE** Stock Performance Shares of **NIKE** stock[3] opened at \$114.92 on Monday. The firm has a market cap of \$180.86 billion, a P/E ratio of 30.56, a P/E/G ratio of 2.41 and a beta of 1.02. The company has a current ratio of 2.63, a quick ratio of 1.84 and a debt-to-equity ratio of 0.58. **NIKE, Inc.** has a 12 month low of \$99.53 and a 12 month high of \$179.10. The stock's fifty day moving average price is \$110.03 and its 200-day moving average price is \$124.32.

**NIKE** (NYSE:NKE[1] - Get Rating[2]) last announced its quarterly earnings results on Monday, June 27th. The footwear maker reported \$0.90 EPS for the quarter, beating the consensus estimate of \$0.81 by \$0.09. The firm had revenue of \$12.20 billion for the quarter, compared to analyst estimates of \$12.10 billion. **NIKE** had a return on equity of 40.74% and a net margin of 12.94%. The business's revenue for the quarter was down .8% on a year-over-year basis. During the same quarter last year, the firm posted \$0.93 earnings per share. On average, equities research analysts expect that **NIKE, Inc.** will post 3.82 earnings per share for the current fiscal year.

**NIKE** announced that its board has approved a share buyback program on Monday, June 27th that permits the company to buyback \$18.00 billion in shares. This buyback authorization permits the footwear maker to buy up to 11% of its shares through open market purchases. Shares buyback programs are usually a sign that the company's leadership believes its stock is undervalued. **NIKE** Dividend Announcement The business also recently announced a quarterly dividend, which was paid on Friday, July 1st. Shareholders of record on Monday, June 6th were paid a \$0.305 dividend. The ex-dividend date was Friday, June 3rd. This represents a \$1.22 annualized dividend and a yield of 1.06%. **NIKE's** dividend payout ratio (DPR) is presently 32.45%. Insider Buying and Selling at **NIKE** In other **NIKE** news, COO Andrew Campion[4] sold 14,203 shares of **NIKE** stock in a transaction dated Friday, June 3rd.

## Hazlett Burt & Watson Inc. Takes Position in NIKE, Inc. (NYSE:NKE)

The stock was sold at an average price of \$120.61, for a total value of \$1,713,023.83. Following the transaction, the chief operating officer now owns 73,795 shares in the company, valued at \$8,900,414.95. The transaction was disclosed in a legal filing with the Securities & Exchange Commission, which is available through the SEC website[5]. In other **NIKE** news, CFO Matthew Friend[6] sold 9,032 shares of the firm's stock in a transaction dated Monday, June 13th. The stock was sold at an average price of \$110.52, for a total value of \$998,216.64. Following the completion of the sale, the chief financial officer now owns 51,581 shares of the company's stock, valued at \$5,700,732.12. The sale was disclosed in a filing with the SEC, which is available through this hyperlink[7]. Also, COO Andrew Campion[4] sold 14,203 shares of the firm's stock in a transaction dated Friday, June 3rd. The stock was sold at an average price of \$120.61, for a total value of \$1,713,023.83. Following the completion of the sale, the chief operating officer now directly owns 73,795 shares of the company's stock, valued at approximately \$8,900,414.95. The disclosure for this sale can be found here[5]. Insiders have sold 72,735 shares of company stock worth \$7,944,215 over the last quarter. Insiders own 0.40% of the company's stock. Analyst Ratings Changes A number of equities research analysts have issued reports on the stock. The Goldman Sachs Group cut their price objective on shares of **NIKE** from \$155.00 to \$120.00 and set a "buy" rating for the company in a report on Wednesday, June 29th. Jefferies Financial Group set a \$155.00 price objective on shares of **NIKE** in a report on Tuesday, June 28th. Cowen cut their price objective on shares of **NIKE** from \$139.00 to \$133.00 and set an "outperform" rating for the company in a report on Thursday, June 23rd. Guggenheim lowered their target price on **NIKE** from \$160.00 to \$155.00 and set a "buy" rating for the company in a research report on Tuesday, June 28th. Finally, Telsey Advisory Group lowered their target price on **NIKE** from \$140.00 to \$130.00 and set an "outperform" rating for the company in a research report on Tuesday, June 28th. Nine equities research analysts have rated the stock with a hold rating and twenty have given a buy rating to the company. Based on data from MarketBeat, the stock has an average rating of "Moderate Buy" and a consensus target price of \$139.08. About **NIKE** (Get Rating[2]) **NIKE, Inc.**, together with its subsidiaries, designs, develops, markets, and sells athletic footwear, apparel, equipment, and accessories worldwide. The company offers **NIKE** brand products in six categories, including running, **NIKE** basketball, the Jordan brand, football, training, and sportswear. It also markets products designed for kids, as well as for other athletic and recreational uses, such as American football, baseball, cricket, golf, lacrosse, skateboarding, tennis, volleyball, walking, wrestling, and other outdoor activities; and apparel with licensed college and professional team, and league logos, as well as sells sports apparel. Read MoreGet a free copy of the StockNews.com research report on **NIKE** (NKE)[2]These Stocks Outperformed Last Time There Was A Recession[8]Does Rivian's Stock Still Have A Future?[9]Use These To Find Your Stocks Support and Resistance Levels [10]Is Boeing Stock is Ready for Lift-Off ?[11]Elon Musk is Out, But Should You Be In Twitter Stock?[12] Want to see what other hedge funds are holding NKE? Visit HoldingsChannel.com[13] to get the latest 13F filings and insider trades for **NIKE, Inc.** (NYSE:NKE)[1] - Get Rating[2]).

[ 1]: <https://www.marketbeat.com/stocks/NYSE/NKE/> [ 2]: [https://report.stocknews.com/signup/ticker/?ticker=NKE&lead\\_source=marketbeat\\_snra&utm\\_source=marketbeat\\_snra&utm\\_medium=article&utm\\_campaign=ticker&utm\\_term=NKE&utm\\_content=text\\_link](https://report.stocknews.com/signup/ticker/?ticker=NKE&lead_source=marketbeat_snra&utm_source=marketbeat_snra&utm_medium=article&utm_campaign=ticker&utm_term=NKE&utm_content=text_link) [ 3]: <https://www.marketbeat.com/stocks/NYSE/NKE/sec-filings/> [ 4]: <https://www.insidertrades.com/nike-inc-stock/andrew-campion/> [ 5]: <http://www.sec.gov/Archives/edgar/data/320187/000112760222016945/xsIF345X03/form4.xml> [ 6]: <https://www.insidertrades.com/nike-inc-stock/matthew-friend/> [ 7]: <http://www.sec.gov/Archives/edgar/data/320187/000112760222017538/xsIF345X03/form4.xml> [ 8]: <https://www.marketbeat.com/originals/these-stocks-outperformed-last-time-there-was-a-recession/> [ 9]: <https://www.marketbeat.com/originals/does-rivians-stock-still-have-a-future/> [ 10]: <https://www.marketbeat.com/originals/use-these-to-find-your-stocks-support-and-resistance-levels/> [ 11]: <https://www.marketbeat.com/originals/is-boeing-stock-is-ready-for-lift-off/> [ 12]: <https://www.marketbeat.com/originals/elon-musk-is-out-but-should-you-be-in-twitter-stock/> [ 13]: <https://www.holdingschannel.com/hedge-funds/holding-nke/>

## Notes

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## Hazlett Burt & Watson Inc. Takes Position in NIKE, Inc. (NYSE:NKE)

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# David Olive: Lululemon wants to double its revenue in four years. It may not be a stretch

thestar.com

July 23, 2022 Saturday

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**Section:** BUSINESS

**Length:** 821 words

**Byline:** David Olive

## Body

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But first consider Lululemon's track record.

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Yes, that period includes the pandemic years.

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But the recent 26 per cent decline in value of Lululemon shares is modest compared with peers including **Nike Inc.** (down 36 per cent), Abercrombie & Fitch Co. (down 52 per cent), Gap **Inc.** (down 55 per cent) and Under Armour **Inc.** (down 59 per cent).

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It's far ahead of **Nike** (15.7 per cent), Under Armour (9.6 per cent) and Adidas AG (8.9 per cent).

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That ethos has been a key selling point for the company since its founding in 1998.

Despite its long association with women, Lululemon has been remarkably successful in branching into menswear, which now accounts for about one-third of total sales.

More recently, the firm has profitably expanded into women's shoes. And this year it will begin offering apparel for hiking, tennis and golf.

The goal is to make Lululemon the go-to brand in all fitness and sports gear.

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Achieving that won't be easy.

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The company might also see its lofty profit margins shrink as it expands into footwear and other categories with lower margins than its mainstay \$100-plus yoga pants.

And the firm's new emphasis on footwear puts Lululemon in more direct competition with larger rivals **Nike** and Adidas.

There is a hedge against those potential setbacks, however. For two decades, Lululemon has consistently benefited from one of the highest levels of brand loyalty in retailing.

Which explains a recent survey of analysts by FactSet that showed the market believes Lululemon will meet its 2026 growth target simply by increasing sales of its core products.

Anything more that Lululemon can achieve with, for instance, its international expansion or its new digital-fitness offerings will be a bonus.

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David Olive is a Toronto-based business columnist for the Star. Follow him on Twitter: @TheGrtRecession

**Load-Date:** July 23, 2022

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# Nike goes against resellers

CE Noticias Financieras English

October 15, 2022 Saturday

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Length: 406 words

## Body

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**MEXICO CITY 15-Oct-2022** .- **Nike Inc.** wants to keep a closer eye on **resellers** and in a sweeping update to its rules for **U.S. shoppers**, the sneaker giant said it could cancel orders placed with **automated ordering software or technology (bots)** on its website or apps.

The company could also **charge restocking fees**, refuse to issue refunds or suspend the accounts of people it determines are buying its footwear, apparel or other items with the intent to resell them, **The Wall Street Journal** noted.

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The global tennis resale market is estimated at about \$6 billion annually and could grow to **\$30 billion by the end of the decade**, according to an analysis by investment bank **Cowen Inc.**

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The use of bots has expanded beyond athletic footwear to hard-to-get items in the **Covid-19 pandemic**, such as **Sony PlayStation 5 consoles**, among other products.

**Nike's** **move** is significant because of its relationship with the resale market. It has benefited from **brand awareness driven by entrepreneurs and tennis enthusiasts** with limited-edition products.

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- Price of the dollar in Mexico continues to rise this Saturday, October 15, 2022
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On social media, resellers share their success in using bots to purchase limited edition athletic footwear through digital platforms such as **Nike's SNKRS app**.

The newspaper noted that the company regularly receives complaints from frustrated shoppers who are unable to obtain **products at Nike's retail prices**, but are eventually available through high-margin resale platforms.

Nike goes against resellers

**Load-Date:** October 16, 2022

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# Buckingham Capital Management Inc. Grows Position in NIKE, Inc. (NYSE:NKE)

Newstex Blogs

DailyPolitical

August 2, 2022 Tuesday 7:20 PM EST

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## Body

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Aug 02, 2022( DailyPolitical: <http://www.dailypolitical.com/> Delivered by Newstex)

Buckingham Capital Management **Inc.** grew its stake in shares of **NIKE, Inc.** (NYSE:NKE[1] - Get Rating[2]) by 2.7% in the first quarter, according to the company in its most recent Form 13F filing with the SEC. The firm owned 40,730 shares of the footwear maker's stock after purchasing an additional 1,085 shares during the quarter. Buckingham Capital Management **Inc.**'s holdings in **NIKE** were worth \$5,481,000 at the end of the most recent quarter.

A number of other institutional investors have also recently made changes to their positions in the stock. CWM LLC raised its holdings in shares of **NIKE** by 12.5% during the first quarter. CWM LLC now owns 17,836 shares of the footwear maker's stock valued at \$2,400,000 after acquiring an additional 1,986 shares in the last quarter. ProShare Advisors LLC raised its holdings in shares of **NIKE** by 26.2% during the fourth quarter. ProShare Advisors LLC now owns 494,736 shares of the footwear maker's stock valued at \$82,459,000 after acquiring an additional 102,792 shares in the last quarter. Aurora Private Wealth **Inc.** bought a new position in shares of **NIKE** during the fourth quarter valued at approximately \$266,000. WealthPLAN Partners LLC raised its holdings in shares of **NIKE** by 4.8% during the first quarter. WealthPLAN Partners LLC now owns 2,747 shares of the footwear maker's stock valued at \$343,000 after acquiring an additional 126 shares in the last quarter. Finally, Executive Wealth Management LLC raised its holdings in shares of **NIKE** by 4.2% during the first quarter. Executive Wealth Management LLC now owns 11,937 shares of the footwear maker's stock valued at \$1,606,000 after acquiring an additional 476 shares in the last quarter. Hedge funds and other institutional investors own 65.35% of the company's stock. Analysts Set New Price Targets A number of equities analysts recently commented on the company. Robert W. Baird decreased their target price on **NIKE** from \$150.00 to \$140.00 and set an "outperform" rating for the company in a report on Tuesday, June 28th. Guggenheim decreased their price objective on **NIKE** from \$160.00 to \$155.00 and set a "buy" rating for the company in a report on Tuesday, June 28th. Cowen decreased their price objective on **NIKE** from \$139.00 to \$133.00 and set an "outperform" rating for the company in a report on Thursday, June 23rd. UBS Group decreased their price objective on **NIKE** from \$168.00 to \$156.00 in a report on Friday, July 15th. Finally, The Goldman Sachs Group decreased their price objective on **NIKE** from \$155.00 to \$120.00 and set a "buy" rating for the company in a report on Wednesday, June 29th. Nine equities research analysts have rated the stock with a hold rating and twenty have issued a buy rating to the stock. Based on data from MarketBeat.com, the company presently has an average rating of "Moderate Buy" and an average price target of \$139.08. Insiders Place Their Bets In related news, Director John W. Rogers, Jr.[3] acquired 10,000 shares of the stock in a transaction dated Thursday, June 30th. The shares were purchased at an average cost of \$102.96 per share, with a total value of \$1,029,600.00. Following the transaction, the director now directly owns 25,681 shares in the company, valued at \$2,644,115.76. The acquisition was disclosed in a filing with the SEC, which is accessible through the SEC website[4]. In other news, COO Andrew Campion[5] sold 14,203 shares of **NIKE** stock in a transaction dated Friday, June 3rd. The stock was sold at an average price of \$120.61, for a total transaction of \$1,713,023.83. Following the transaction, the chief operating officer now directly owns 73,795 shares



of the company's stock, valued at approximately \$8,900,414.95. The transaction was disclosed in a legal filing with the SEC, which can be accessed through this link[6]. Also, Director John W. Rogers, Jr. bought 10,000 shares of the firm's stock in a transaction that occurred on Thursday, June 30th. The shares were acquired at an average cost of \$102.96 per share, for a total transaction of \$1,029,600.00. Following the purchase, the director now directly owns 25,681 shares in the company, valued at approximately \$2,644,115.76. The disclosure for this purchase can be found here[4]. Over the last three months, insiders have sold 72,735 shares of company stock valued at \$7,944,215. Insiders own 0.40% of the company's stock. **NIKE** Stock Performance NYSE:NKE[7] traded down \$1.91 on Tuesday, hitting \$112.39. The stock had a trading volume of 67,320 shares, compared to its average volume of 6,417,894. The stock has a market cap of \$176.29 billion, a price-to-earnings ratio of 29.96, a price-to-earnings-growth ratio of 2.41 and a beta of 1.02. The company has a quick ratio of 1.84, a current ratio of 2.63 and a debt-to-equity ratio of 0.58. The business's 50-day simple moving average is \$110.14 and its two-hundred day simple moving average is \$124.08. **NIKE, Inc.** has a 52-week low of \$99.53 and a 52-week high of \$179.10.

**NIKE** (NYSE:NKE[1] - Get Rating[2]) last announced its earnings results on Monday, June 27th. The footwear maker reported \$0.90 earnings per share (EPS) for the quarter, topping the consensus estimate of \$0.81 by \$0.09. The business had revenue of \$12.20 billion for the quarter, compared to analysts' expectations of \$12.10 billion. **NIKE** had a return on equity of 40.74% and a net margin of 12.94%. The business's revenue for the quarter was down .8% on a year-over-year basis. During the same period last year, the firm posted \$0.93 earnings per share. As a group, research analysts predict that **NIKE, Inc.** will post 3.82 earnings per share for the current year. **NIKE** Announces Dividend The company also recently announced a quarterly dividend, which was paid on Friday, July 1st. Shareholders of record on Monday, June 6th were given a \$0.305 dividend. The ex-dividend date of this dividend was Friday, June 3rd. This represents a \$1.22 annualized dividend and a yield of 1.09%. **NIKE's** payout ratio is 32.45%.

**NIKE** announced that its Board of Directors has initiated a stock repurchase plan on Monday, June 27th that allows the company to buyback \$18.00 billion in outstanding shares. This buyback authorization allows the footwear maker to reacquire up to 11% of its shares through open market purchases. Shares buyback plans are often a sign that the company's management believes its shares are undervalued. **NIKE** Profile (Get Rating[2]) **NIKE, Inc.**, together with its subsidiaries, designs, develops, markets, and sells men's, women's, and kids athletic footwear, apparel, equipment, and accessories worldwide. The company provides athletic and casual footwear, apparel, and accessories under the Jumpman trademark; and casual sneakers, apparel, and accessories under the Converse, Chuck Taylor, All Star, One Star, Star Chevron, and Jack Purcell trademarks. Further ReadingGet a free copy of the StockNews.com research report on **NIKE** (NKE)[2]The Significance of a Trillion-Dollar Market Cap Goes Beyond a Number[8]Green Your Portfolio With These Stocks[9]Is it Time to Cash Out of Signet Jewelers Stock?[10]Devon Energy Produces A Record Quarter, Dividend Raised By 22%[11]Bloomin Brands Is Blossoming[12]

[ 1]: <https://www.marketbeat.com/stocks/NYSE/NKE/> [ 2]: [https://report.stocknews.com/sign-up/ticker/?ticker=NKE&lead\\_source=marketbeat\\_snra&utm\\_source=marketbeat\\_snra&utm\\_medium=article&utm\\_campaign=ticker&utm\\_term=NKE&utm\\_content=text\\_link](https://report.stocknews.com/sign-up/ticker/?ticker=NKE&lead_source=marketbeat_snra&utm_source=marketbeat_snra&utm_medium=article&utm_campaign=ticker&utm_term=NKE&utm_content=text_link) [ 3]: <https://www.insidertrades.com/nike-inc-stock/john-w-rogers-jr/> [ 4]: <http://www.sec.gov/Archives/edgar/data/320187/000112760222018518/xslF345X03/form4.xml> [ 5]: <https://www.insidertrades.com/nike-inc-stock/andrew-campion/> [ 6]: <http://www.sec.gov/Archives/edgar/data/320187/000112760222016945/xslF345X03/form4.xml> [ 7]: <https://www.marketbeat.com/stocks/NYSE/NKE/sec-filings/> [ 8]: <https://www.marketbeat.com/originals/trillion-dollar-stocks/> [ 9]: <https://www.marketbeat.com/originals/green-your-portfolio-with-these-stocks/> [ 10]: <https://www.marketbeat.com/originals/is-it-time-to-cash-out-of-signet-jewelers-stock/> [ 11]: <https://www.marketbeat.com/originals/devon-energy-produces-a-record-quarter-dividends-raised-by-22/> [ 12]: <https://www.marketbeat.com/originals/bloomin-brands-is-blossoming/>

## Notes

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## Buckingham Capital Management Inc. Grows Position in NIKE, Inc. (NYSE:NKE)

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# David Olive: Lululemon wants to double its revenue in four years. It may not be a stretch

The Star (Toronto, Ontario) Online

July 23, 2022 Saturday

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**Section:** BUSINESS

**Length:** 809 words

**Byline:** David Olive

## Body

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There are times when Lululemon Athletica **Inc.**, the Vancouver athletic apparel company, seems to operate in a world of its own.

This is one of them.

The pandemic and the post-pandemic recovery have been tough on retailers, and especially apparel merchants.

Apparel retailers' bricks-and-mortar stores were shuttered during the pandemic and now they're coping with product shortages caused by ongoing supply chain disruptions.

And the higher costs retailers are enduring from historically high inflation and wage hikes due to the labour shortage cannot be fully passed on to consumers.

That would risk losing market share in one of the economy's most fiercely competitive sectors.

Yet, in this hostile environment for retailers, Lululemon has rolled out an ambitious plan to almost double its revenues in just four years.

Lululemon is already one of the biggest players in the "athleisure" market it helped create.

But with new product offerings and further international expansion, Lululemon is aiming for even greater dominance. Its plan is to boost its revenues to \$12.5 billion (U.S.) in 2026, up from last year's \$6.3 billion.

(Lululemon reports in U.S. dollars, and all figures here are in U.S. dollars.)

There are reasons to wonder if that supercharged growth plan is realistic. More on that later.

But first consider Lululemon's track record.

Lululemon has made promises of outsized growth before. And it has delivered on them, doubling its revenues in the last three years, for instance.

Yes, that period includes the pandemic years.

Last year, Lululemon posted a 66 per cent increase in profits, to a record \$975 million, on a 43 per cent jump in sales, to a record \$6.3 billion.

That growth momentum has continued into this year.

David Olive: Lululemon wants to double its revenue in four years. It may not be a stretch

In its most recent quarter, ending in June, Lululemon posted a 31 per cent jump in profits, to \$190 million, on a 32 per cent increase in revenues, to \$1.6 billion.

It's that kind of growth that keeps Lululemon regarded in its 24th year as a growth stock and not a mature income stock.

Lululemon stock is priced at a whopping 39 times earnings, which values the company at about \$40 billion.

That's a valuation once reserved for tech darlings.

Then came this year's Tech Wreck.

Lululemon has kept its pricey valuation.

By contrast, shares in Apple **Inc.** and Meta Platforms **Inc.**, owner of Facebook, are now priced at just 25 and 14 times earnings, respectively.

True, apparel retailer stocks have slumped lately on market fears of a looming recession in North America and Europe.

But the recent 26 per cent decline in value of Lululemon shares is modest compared with peers including **Nike Inc.** (down 36 per cent), Abercrombie & Fitch Co. (down 52 per cent), Gap **Inc.** (down 55 per cent) and Under Armour **Inc.** (down 59 per cent).

The success formula at Lululemon is its wide range of high-quality apparel sold at premium prices in one of retailing's most women-friendly environments.

Lululemon's resulting profit margin of 22.1 per cent on its goods is one of the highest in the apparel industry.

It's far ahead of **Nike** (15.7 per cent), Under Armour (9.6 per cent) and Adidas AG (8.9 per cent).

Lululemon has been careful in expanding its product line to ensure that its new offerings are consistent with the company's ethos of wellness.

That ethos has been a key selling point for the company since its founding in 1998.

Despite its long association with women, Lululemon has been remarkably successful in branching into menswear, which now accounts for about one-third of total sales.

More recently, the firm has profitably expanded into women's shoes. And this year it will begin offering apparel for hiking, tennis and golf.

The goal is to make Lululemon the go-to brand in all fitness and sports gear.

Achieving that won't be easy.

Lululemon might struggle in its promise to quadruple revenues outside North America. It has suffered mixed results so far in its European expansion.

The company might also see its lofty profit margins shrink as it expands into footwear and other categories with lower margins than its mainstay \$100-plus yoga pants.

And the firm's new emphasis on footwear puts Lululemon in more direct competition with larger rivals **Nike** and Adidas.

There is a hedge against those potential setbacks, however. For two decades, Lululemon has consistently benefited from one of the highest levels of brand loyalty in retailing.

David Olive: Lululemon wants to double its revenue in four years. It may not be a stretch

Which explains a recent survey of analysts by FactSet that showed the market believes Lululemon will meet its 2026 growth target simply by increasing sales of its core products.

Anything more that Lululemon can achieve with, for instance, its international expansion or its new digital-fitness offerings will be a bonus.

That's not shabby for a one-time West Coast startup long known mostly for its yoga togs.

David Olive is a Toronto-based business columnist for the Star. Follow him on Twitter: @TheGrtRecession

**Load-Date:** July 23, 2022

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# The Drip Index; These pop-ups, events and shows can elevate your October calendar in all the right ways

Los Angeles Times

October 22, 2022 Saturday

Final Edition

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**Section:** IMAGE; Features Desk; Part P; Part P; Pg. 1

**Length:** 1074 words

## Body

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### Beyond the Streets flagship opening

Beyond the Streets, the global graffiti art movement and traveling exhibition, has found a home based in -- where else? -- L.A. Located on La Brea, the bricks-and-mortar will make its debut with the opening of "Post Graffiti," an exhibition that tracks the evolution of graffiti through the work of artists including Futura 2000, Lady Pink, Paul Flores, Todd James, Othelo Gervacio and more. Along with the gallery at the new flagship, there will also be a gift shop. Open now. 434 N. La Brea Ave., Los Angeles. [beyondthestreets.com](https://beyondthestreets.com)

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### 'The New Bend' at Hauser & Wirth Los Angeles

"The New Bend," an exhibition that's traveling to Hauser & Wirth Los Angeles after being stationed in the gallery's New York location, takes a look at the intersections of race, class and gender that are inextricably woven through quilting and textile practice. Running from Oct. 27 through Dec. 30, the exhibition is curated by executive director and chief curator of the Kitchen, Legacy Russell. It's an homage to the quilters of Gee's Bend, a collective of Black American women who've used quilting as a means of survival and community dating back to times of slavery. 901 E. 3rd St., Los Angeles. [hauserwirth.com](https://hauserwirth.com)

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### L.A. Fashion Week returns

L.A. Fashion Week is back with a reimagined version of itself, this time presented by N4XT Experiences. From Oct. 6 through Oct. 9, expect traditional runway shows alongside more immersive experiences, including pop-ups, fireside chats, activations and master classes from designers and artists including Maxwell Osborne of AnOnlyChild, Rio Uribe of Gypsy Sport, Issa Rae and Sami Miro of Sami Miro Vintage with Levi's. [lafw.net](https://lafw.net)

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### Veuve Clicquot, 'Solaire Culture'

Veuve Clicquot is 250, and the Champagne house is celebrating by bringing its traveling exhibition, "Solaire Culture," to Beverly Hills on Oct. 26. The show commissioned 10 female artists to create original work inspired by the sun and Madame Clicquot, known as "la grande dame de la Champagne," including a portrait of the icon reinterpreted by Japanese contemporary artist Yayoi Kusama. Other objects on view include a Clicquot bottle from

The Drip Index; These pop-ups, events and shows can elevate your October calendar in all the right ways

the 1800s, 20 historical documents and more. "Solaire Culture" runs through Nov. 17 at 468 N . Rodeo Drive. Free entry; 21 and up only. [veuveclique.com](http://veuveclique.com)

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'Diorama Drama' at Craft Contemporary

Lezley Saar takes over the walls of Craft Contemporary for "Diorama Drama," the L.A. artist's fabrication of "worlds within worlds": dioramas made up of painted tapestries, totem sculptures, collages, altered books and other mixed media pieces. Imbued with themes of race, gender, neurology and sexuality, the large-scale works are intended for you to lose yourself in -- like Saar has done with dioramas since she was a child. Oct. 2 through Jan. 8. 5814 Wilshire Blvd., Los Angeles. [craftcontemporary.org](http://craftcontemporary.org)

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Ralph Lauren spring 2023 runway show

Ralph Lauren is going West. The designer's first left coast runway show on Oct. 13 will be held at the Huntington Library, Art Museum and Botanical Gardens in San Marino, on an estate that was built in the early 20th century. While most details are still on lock, the spring 2023 men's and women's collections promise to remain true to the classic American brand. [ralphlauren.com](http://ralphlauren.com)

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Family Style Fest

Family Style Fest is the place where fashion meets food in L.A., and the Hundreds-backed event is back on Oct. 9 at Television City. The lineup this year features the likes of Union, Carrots, Happy Ice, Osteria Mozza, Market, Badmaash, Helen's Wines, Paisaboy, Apt.4B, Blondie Beach and more. Foodies and streetwear heads, rejoice. General tickets are \$60 and VIP tickets are \$200. 130 N. Fairfax Ave., Los Angeles. [familystylefest.com](http://familystylefest.com)

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Van Cleef & Arpels, 'Dance Reflections'

Van Cleef & Arpels is bringing three unique dance performances to L.A., collaborating with L.A. Dance Project and MOCA for a program that will span concept and style, from the minds of exciting choreographers across the country. "Dance Reflections" features work from Dimitri Chamblas, director of the dance department at UCLA, who will present "Slow Show" at MOCA, and Gisele Vienne, whose piece "Crowd" will be held in the outdoor space of L.A. Dance Project's studios. Benjamin Millepied's creation "Be Here Now" will also take place at the L.A. Dance Project studios. Performance showtimes vary, starting from Oct. 25 and running through Oct. 27. [dancereflections-vancleefarpels.com](http://dancereflections-vancleefarpels.com)

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'Joan Didion: What She Means' at the Hammer

Writer Hilton Als has curated a new exhibition opening Oct. 11 at the Hammer, "Joan Didion: What She Means," that captures the life of the late iconic California writer less than a year after her death. Featuring the work of artists Pat Steir, Ed Ruscha, Betye Saar, Felix Gonzalez-Torres, Silke Otto-Knapp, John Koch, Jorge Pardo, Vija Celmins and Maren Hassinger -- among 50 total -- the exhibition "follows a meandering chronology that grapples with the simultaneously personal and distant evolution of Didion's voice as a writer and pioneer of the 'New Journalism.'" Running through Jan. 22. 10889 Wilshire Blvd., Los Angeles. [hammer.ucla.edu](http://hammer.ucla.edu)

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## Nike x UCLA

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"Our Black Experience: Stories From Black Femme, Queer, Non-Binary and Transgender Photographers" showcases the work of 21 Black women photographers, including Alexis Hunley, Kate Sterlin, Lauren Todd, Nia Green, Jessica Bethel and more. Presented by Black Women Photographers, the exhibition runs Oct. 15 through Nov. 20 at the Perfect Exposure Gallery in Alhambra. 2424 W. Valley Blvd., Alhambra. [theperfectexposuregallery.com](http://theperfectexposuregallery.com)

## Graphic

PHOTO: (no caption) PHOTOGRAPHER:THOMAS BARRATT/COURTESY EDDIE RODOLFO APARICIO AND HAUSER & WIRTH; VEUVE CLICQUOT; COURTESY LEZLEY SAAR AND WALTER MACIEL GALLERY; FAMILY STYLE FEST; COURTESY BRIGITTE LACOMBE AND LACOMBE, **INC.**; **NIKE**; COURTESY ALEX ANDERSON AND SARGENT'S DAUGHTERS. PHOTO: (no caption) PHOTOGRAPHER:THOMAS BARRATT/COURTESY EDDIE RODOLFO APARICIO AND HAUSER & WIRTH; VEUVE CLICQUOT; COURTESY LEZLEY SAAR AND WALTER MACIEL GALLERY; FAMILY STYLE FEST; COURTESY BRIGITTE LACOMBE AND LACOMBE, **INC.**; **NIKE**; COURTESY ALEX ANDERSON AND SARGENT'S DAUGHTERS. PHOTO: (no caption) PHOTOGRAPHER:THOMAS BARRATT/COURTESY EDDIE RODOLFO APARICIO AND HAUSER & WIRTH; VEUVE CLICQUOT; COURTESY LEZLEY SAAR AND WALTER MACIEL GALLERY; FAMILY STYLE FEST; COURTESY BRIGITTE LACOMBE AND LACOMBE, **INC.**; **NIKE**; COURTESY ALEX ANDERSON AND SARGENT'S DAUGHTERS. PHOTO: (no caption) PHOTOGRAPHER:THOMAS BARRATT/COURTESY EDDIE RODOLFO APARICIO AND HAUSER & WIRTH; VEUVE CLICQUOT; COURTESY LEZLEY SAAR AND WALTER MACIEL GALLERY; FAMILY STYLE FEST; COURTESY BRIGITTE LACOMBE AND LACOMBE, **INC.**; **NIKE**; COURTESY ALEX ANDERSON AND SARGENT'S DAUGHTERS. PHOTO: (no caption) PHOTOGRAPHER:THOMAS BARRATT/COURTESY EDDIE RODOLFO APARICIO AND HAUSER & WIRTH; VEUVE CLICQUOT; COURTESY LEZLEY SAAR AND WALTER MACIEL GALLERY; FAMILY STYLE FEST; COURTESY BRIGITTE LACOMBE AND LACOMBE, **INC.**; **NIKE**; COURTESY ALEX ANDERSON AND SARGENT'S DAUGHTERS. PHOTO: (no caption) PHOTOGRAPHER:THOMAS BARRATT/COURTESY EDDIE RODOLFO APARICIO AND HAUSER & WIRTH; VEUVE CLICQUOT; COURTESY LEZLEY SAAR AND WALTER MACIEL GALLERY; FAMILY STYLE FEST; COURTESY BRIGITTE LACOMBE AND LACOMBE, **INC.**; **NIKE**; COURTESY ALEX ANDERSON AND SARGENT'S DAUGHTERS. PHOTO: (no caption) PHOTOGRAPHER:THOMAS BARRATT/COURTESY EDDIE RODOLFO APARICIO AND HAUSER & WIRTH; VEUVE CLICQUOT; COURTESY LEZLEY SAAR AND WALTER MACIEL GALLERY; FAMILY STYLE FEST;



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COURTESY BRIGITTE LACOMBE AND LACOMBE, **INC.**; **NIKE**; COURTESY ALEX ANDERSON AND SARGENT'S DAUGHTERS.

**Load-Date:** October 22, 2022

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# Envestnet Asset Management Inc. Lowers Holdings in NIKE, Inc. (NYSE:NKE)

Newstex Blogs

Transcript Daily

July 26, 2022 Tuesday 7:06 PM EST

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Length: 1476 words

## Body

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Jul 26, 2022( Transcript Daily: <https://transcriptdaily.com> Delivered by Newstex)

Envestnet Asset Management **Inc.** trimmed its position in shares of **NIKE, Inc.** (NYSE:NKE[1] - Get Rating[2]) by 13.2% during the 1st quarter, according to its most recent 13F filing with the SEC. The fund owned 2,319,461 shares of the footwear maker's stock after selling 351,223 shares during the quarter. Envestnet Asset Management **Inc.** owned about 0.15% of **NIKE** worth \$312,107,000 at the end of the most recent reporting period.

Several other institutional investors also recently bought and sold shares of NKE. Buffington Mohr McNeal boosted its holdings in **NIKE** by 0.7% during the 4th quarter. Buffington Mohr McNeal now owns 9,517 shares of the footwear maker's stock valued at \$1,586,000 after acquiring an additional 70 shares during the period. Prestige Wealth Management Group LLC grew its holdings in shares of **NIKE** by 3.2% in the fourth quarter. Prestige Wealth Management Group LLC now owns 2,292 shares of the footwear maker's stock valued at \$382,000 after purchasing an additional 70 shares in the last quarter. Resources Management Corp CT ADV increased its stake in **NIKE** by 0.5% during the 4th quarter. Resources Management Corp CT ADV now owns 15,025 shares of the footwear maker's stock worth \$2,504,000 after buying an additional 71 shares during the period. Cavalier Investments LLC lifted its holdings in **NIKE** by 0.7% during the 4th quarter. Cavalier Investments LLC now owns 10,217 shares of the footwear maker's stock worth \$1,703,000 after buying an additional 72 shares in the last quarter. Finally, Capital Analysts LLC boosted its position in **NIKE** by 3.2% in the 4th quarter. Capital Analysts LLC now owns 2,353 shares of the footwear maker's stock valued at \$392,000 after buying an additional 72 shares during the period. 65.35% of the stock is owned by hedge funds and other institutional investors. Insider Activity at **NIKE** In other **NIKE** news, Director John W. Rogers, Jr.[3] purchased 10,000 shares of the company's stock in a transaction on Thursday, June 30th. The shares were purchased at an average cost of \$102.96 per share, for a total transaction of \$1,029,600.00. Following the completion of the transaction, the director now owns 25,681 shares in the company, valued at \$2,644,115.76. The purchase was disclosed in a document filed with the Securities & Exchange Commission, which is available through this hyperlink[4]. In other **NIKE** news, EVP Monique S. Matheson[5] sold 30,000 shares of **NIKE** stock in a transaction that occurred on Thursday, July 7th. The shares were sold at an average price of \$107.19, for a total value of \$3,215,700.00. Following the completion of the sale, the executive vice president now directly owns 60,330 shares in the company, valued at \$6,466,772.70. The transaction was disclosed in a filing with the Securities & Exchange Commission, which is available through this hyperlink[6]. Also, Director John W. Rogers, Jr. bought 10,000 shares of the firm's stock in a transaction on Thursday, June 30th. The shares were bought at an average cost of \$102.96 per share, with a total value of \$1,029,600.00. Following the transaction, the director now directly owns 25,681 shares of the company's stock, valued at \$2,644,115.76. The disclosure for this purchase can be found here[4]. Insiders sold 72,735 shares of company stock worth \$7,944,215 in the last 90 days. Corporate insiders own 0.40% of the company's stock. Analyst Ratings Changes NKE has been the subject of a number of recent research reports. Telsey Advisory Group decreased their price target on shares of **NIKE** from \$140.00 to \$130.00 and set an "outperform" rating for the company in a research note on Tuesday, June 28th. Stifel Nicolaus decreased their price target on **NIKE** from

\$135.00 to \$130.00 in a report on Wednesday, July 20th. The Goldman Sachs Group lowered their price objective on **NIKE** from \$155.00 to \$120.00 and set a "buy" rating for the company in a research report on Wednesday, June 29th. Deutsche Bank Aktiengesellschaft cut their target price on **NIKE** from \$175.00 to \$152.00 and set a "buy" rating on the stock in a research report on Thursday, June 23rd. Finally, KeyCorp assumed coverage on shares of **NIKE** in a report on Wednesday, July 20th. They issued a "sector weight" rating for the company. Eight investment analysts have rated the stock with a hold rating and twenty have given a buy rating to the stock. Based on data from MarketBeat, **NIKE** presently has an average rating of "Moderate Buy" and an average price target of \$140.63. **NIKE** Stock Up 0.1 % Shares of NYSE NKE[7] opened at \$109.28 on Tuesday. The firm has a market cap of \$171.98 billion, a price-to-earnings ratio of 29.06, a PEG ratio of 2.23 and a beta of 1.00. **NIKE, Inc.** has a 1 year low of \$99.53 and a 1 year high of \$179.10. The company has a debt-to-equity ratio of 0.58, a quick ratio of 1.84 and a current ratio of 2.63. The stock's 50-day simple moving average is \$110.02 and its 200-day simple moving average is \$125.46.

**NIKE** (NYSE:NKE[1] - Get Rating[2]) last posted its quarterly earnings results on Monday, June 27th. The footwear maker reported \$0.90 earnings per share (EPS) for the quarter, beating the consensus estimate of \$0.81 by \$0.09. **NIKE** had a net margin of 12.94% and a return on equity of 40.74%. The firm had revenue of \$12.20 billion for the quarter, compared to analysts' expectations of \$12.10 billion. During the same period in the prior year, the company posted \$0.93 earnings per share. The firm's quarterly revenue was down .8% on a year-over-year basis. As a group, equities analysts anticipate that **NIKE, Inc.** will post 3.91 earnings per share for the current fiscal year.

**NIKE** declared that its board has approved a share repurchase program on Monday, June 27th that allows the company to buyback \$18.00 billion in shares. This buyback authorization allows the footwear maker to repurchase up to 11% of its shares through open market purchases. Shares buyback programs are often a sign that the company's board believes its shares are undervalued. **NIKE** Announces Dividend The firm also recently declared a quarterly dividend, which was paid on Friday, July 1st. Shareholders of record on Monday, June 6th were given a dividend of \$0.305 per share. The ex-dividend date of this dividend was Friday, June 3rd. This represents a \$1.22 dividend on an annualized basis and a yield of 1.12%. **NIKE's** dividend payout ratio (DPR) is presently 32.45%. About **NIKE** (Get Rating[2]) **NIKE, Inc.**, together with its subsidiaries, designs, develops, markets, and sells athletic footwear, apparel, equipment, and accessories worldwide. The company offers **NIKE** brand products in six categories, including running, **NIKE** basketball, the Jordan brand, football, training, and sportswear. It also markets products designed for kids, as well as for other athletic and recreational uses, such as American football, baseball, cricket, golf, lacrosse, skateboarding, tennis, volleyball, walking, wrestling, and other outdoor activities; and apparel with licensed college and professional team, and league logos, as well as sells sports apparel. Further ReadingGet a free copy of the StockNews.com research report on **NIKE** (NKE)[2]MarketBeat Podcast Bear Market Tips For Active Traders[8]The Institutions Like The Color Of PPG Industries[9]Taking a Look at Nvidia's Stock Amidst The Semiconductor Chip Gut[10]Palantir Stock is Showing Signs of Life [11]What Investors Need to Know to Beat the Market[12] Want to see what other hedge funds are holding NKE? Visit HoldingsChannel.com[13] to get the latest 13F filings and insider trades for **NIKE, Inc.** (NYSE:NKE[1] - Get Rating[2]).

[ 1]: <https://www.marketbeat.com/stocks/NYSE/NKE/> [ 2]: [https://report.stocknews.com/sign-up/ticker/?ticker=NKE&lead\\_source=marketbeat\\_snra&utm\\_source=marketbeat\\_snra&utm\\_medium=article&utm\\_campaign=ticker&utm\\_term=NKE&utm\\_content=text\\_link](https://report.stocknews.com/sign-up/ticker/?ticker=NKE&lead_source=marketbeat_snra&utm_source=marketbeat_snra&utm_medium=article&utm_campaign=ticker&utm_term=NKE&utm_content=text_link) [ 3]: <https://www.insidertrades.com/nike-inc-stock/john-w-rogers-jr/> [ 4]: <http://www.sec.gov/Archives/edgar/data/320187/000112760222018518/xsIF345X03/form4.xml> [ 5]: <https://www.insidertrades.com/nike-inc-stock/monique-s-matheson/> [ 6]: <http://www.sec.gov/Archives/edgar/data/320187/000112760222019140/xsIF345X03/form4.xml> [ 7]: <https://www.marketbeat.com/stocks/NYSE/NKE/sec-filings/> [ 8]: <https://www.marketbeat.com/originals/marketbeat-podcast-bear-market-tips-for-active-traders/> [ 9]: <https://www.insidertrades.com/education/the-institutions-like-the-color-of-ppg-industries/> [ 10]: <https://www.marketbeat.com/originals/taking-a-look-at-nvidias-stock-amidst-the-semiconductor-chip-gut/> [ 11]: <https://www.marketbeat.com/originals/palantir-stock-is-showing-signs-of-life/> [ 12]: <https://www.marketbeat.com/originals/biggest-percentage-gainers/> [ 13]: <https://www.holdingschannel.com/hedge-funds/holding-nke/>

## Notes

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**Load-Date:** July 26, 2022

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# A dozen Missouri businesses sign on to abortion-rights campaign

St. Louis Post-Dispatch (Missouri)

August 11, 2022 Thursday

FINAL EDITION

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**Section:** NEWS; Pg. A4

**Length:** 687 words

**Byline:** By Michele Munz St. Louis Post-Dispatch

## Body

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ST. LOUIS - About a dozen businesses across Missouri are taking a public stand against the state's abortion ban, joining a movement nationwide by companies to make their views known to potential employees and customers.

The area businesses have joined a new effort by Planned Parenthood of the St. Louis Region and Southwest Missouri to support abortion access, reduce the procedure's social stigma and, perhaps, pressure political leaders at the same time.

Twelve businesses have signed on to the Brands Against Bans campaign, which kicks off Friday night with a yoga class and community fair at Brick City Yoga in the Benton Park West neighborhood of St. Louis.

"Those in marginalized communities are often the ones that don't have a voice to speak up, and as a business owner, I do have a voice," said Kate Ewing, owner of Brick City Yoga. "I wanted to use our business platform as a way to speak for a broader community that we know will be impacted by these bans and will need support."

The U.S. Supreme Court on June 24 overturned Roe v. Wade, the 1973 ruling that established a constitutional right to abortion. Since then, a dozen states have severely restricted the procedure, including Missouri, which banned it except in cases of a medical emergency.

Businesses across the country have since taken public stances. More than 100 companies such as Walt Disney Co., **Nike Inc.**, Uber and Microsoft Corp. have pledged to help employees travel to other states for abortion care or extend other reproductive health benefits.

Missouri businesses participating in the Planned Parenthood campaign include The Wandering Sidecar Bar Co., Culture Flock, STL-Style, Millennial Assistants, C&K Cleaning Krew, Own Your Pride, Hedy & Hopp, Church Productions, Golden Gems, and Lone Wolf Welding & Services. The North American arm of the worldwide cosmetics company Lush also joined the campaign.

Businesses can participate in a number of ways: hosting an event that raises money for Planned Parenthood, such as Brick City Yoga's class and fair from 6 to 9 p.m. on Friday; collaborating on a product like a T-shirt; hosting an educational event; or posting information on their social media channels.

The campaign is an effort to open up the conversation around abortion, normalize it as a health care service and encourage abortion-rights supporters to shop their minds, said Bonyen Lee-Gilmore, vice president of strategy and communications for Planned Parenthood of the St. Louis Region and Southwest Missouri.

Supporters have been asking where they should take their purchases, she said.

## A dozen Missouri businesses sign on to abortion-rights campaign

"They want to use the power of their wallet to ensure that where they are spending their money is with businesses and companies that align with their values," Lee-Gilmore said.

Businesses are also concerned about their ability to hire new talent and maintain their workforce.

After Indiana became the most recent state to ban abortion, the pharmaceutical company Eli Lilly - with more than 10,000 employees in Indianapolis - told NPR that the company is concerned the law will hinder its ability to attract employees and that any future growth will be outside of Indiana.

At least one area anti-abortion group, however, warned businesses against signing on.

"No one who takes a hard look at the actual facts surrounding abortion believes that this is good for women or that this is actually 'health care,'" Brian Westbrook, the executive director of the anti-abortion nonprofit Coalition Life, said in an email. "Companies that make the mistake of supporting this initiative are on the wrong side of history and will suffer from the real public sentiment."

Ewing, the yoga studio owner, said she knows not all her customers are going to agree with her support and she may even lose some business or face backlash, but it's more important to her to use her resources to support a cause she believes in.

"What we are seeing is overwhelming support, and our student base and our community bases has supported and appreciated that we are vocal on where we stand," she said, "and they feel good about spending money on a place that aligns with their values too."

**Load-Date:** August 11, 2022

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# Nike Slumps on Margin Warning; Analysts Fear More Pain across Sector

Asharq Alawsat (English Edition)

September 30, 2022 Friday

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**Length:** 289 words

**Byline:** Asharq Al-Awsat

## Body

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Shares of **Nike Inc** hit 2-1/2 year lows on Friday and rattled those of other athletic gear makers, after the company's warning of a margin squeeze from widespread markdowns sparked worries of sector-wide contagion of ballooning inventory.

The world's largest sportswear maker on Thursday became the latest in a line of consumer brands and retailers to underscore the pressure on margins from ramped up discounts, as companies rush to get rid of excess inventory amid slowing demand.

**Nike** said it was expecting full-year gross margin to fall 200-250 basis points, also hurt by a strengthening dollar.

Analysts cautioned **Nike's** negative update could mean that margin pressure across the broader retail sector was likely to be worse than feared.

"**Nike's** snuffle raises risk the group catches a cold," Baird analyst Jonathan Komp said. "Given **Nike's** (update and) plans to aggressively liquidate out-of-season goods over the next two quarters, we see risk that the overall industry becomes much more promotional as a result."

**Nike** shares were last down nearly 10% at \$86 and set to shed about \$15 billion in market value, if losses hold through the session.

Shares of Under Armour slipped 7.3%, while those of German peers Adidas and Puma fell 5% and 8.3%, respectively.

"**Nike's** promotions and outlook is a bad omen for guidance at Under Armour, Adidas, Puma, and others in the athletic space," Cowen analyst John Kernan said, adding he expects forecast cuts at those brands.

Retail chains Dick's Sporting Goods **Inc** and Foot Locker **Inc** dropped 7.2% and 3.2%, respectively, with Lululemon Athletica **Inc** tumbling nearly 6%.

The average stock rating of 36 brokerages covering **Nike** is "buy" and the median price target is \$115, down from \$130 a month ago.

**Load-Date:** October 31, 2022

## Nike Slumps on Margin Warning; Analysts Fear More Pain across Sector

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# Financial Advisory Service Inc. Raises Stake in NIKE, Inc. (NYSE:NKE)

Newstex Blogs

Transcript Daily

July 26, 2022 Tuesday 5:11 PM EST

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Length: 1506 words

## Body

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Jul 26, 2022( Transcript Daily: <https://transcriptdaily.com> Delivered by Newstex)

Financial Advisory Service **Inc.** boosted its holdings in shares of **NIKE, Inc.** (NYSE:NKE[1] - Get Rating[2]) by 14.0% in the first quarter, HoldingsChannel[3] reports. The fund owned 14,790 shares of the footwear maker's stock after acquiring an additional 1,820 shares during the period. Financial Advisory Service **Inc.**'s holdings in **NIKE** were worth \$1,990,000 as of its most recent SEC filing.

Other large investors also recently bought and sold shares of the company. Buffington Mohr McNeal grew its holdings in **NIKE** by 0.7% during the fourth quarter. Buffington Mohr McNeal now owns 9,517 shares of the footwear maker's stock worth \$1,586,000 after acquiring an additional 70 shares during the period. Prestige Wealth Management Group LLC lifted its position in shares of **NIKE** by 3.2% in the fourth quarter. Prestige Wealth Management Group LLC now owns 2,292 shares of the footwear maker's stock valued at \$382,000 after acquiring an additional 70 shares in the last quarter. Resources Management Corp CT ADV lifted its position in shares of **NIKE** by 0.5% in the fourth quarter. Resources Management Corp CT ADV now owns 15,025 shares of the footwear maker's stock valued at \$2,504,000 after acquiring an additional 71 shares in the last quarter. Cavalier Investments LLC lifted its position in shares of **NIKE** by 0.7% in the fourth quarter. Cavalier Investments LLC now owns 10,217 shares of the footwear maker's stock valued at \$1,703,000 after acquiring an additional 72 shares in the last quarter. Finally, Capital Analysts LLC lifted its position in **NIKE** by 3.2% during the fourth quarter. Capital Analysts LLC now owns 2,353 shares of the footwear maker's stock worth \$392,000 after buying an additional 72 shares during the period. 65.35% of the stock is owned by hedge funds and other institutional investors. Insider Buying and Selling In related news, Director John W. Rogers, Jr.[4] bought 10,000 shares of the firm's stock in a transaction that occurred on Thursday, June 30th. The shares were acquired at an average cost of \$102.96 per share, for a total transaction of \$1,029,600.00. Following the acquisition, the director now directly owns 25,681 shares of the company's stock, valued at approximately \$2,644,115.76. The transaction was disclosed in a filing with the SEC, which is accessible through the SEC website[5]. In other **NIKE** news, Director John W. Rogers, Jr. purchased 10,000 shares of the stock in a transaction dated Thursday, June 30th. The shares were acquired at an average price of \$102.96 per share, for a total transaction of \$1,029,600.00. Following the completion of the acquisition, the director now owns 25,681 shares of the company's stock, valued at approximately \$2,644,115.76. The acquisition was disclosed in a document filed with the Securities & Exchange Commission, which can be accessed through this link[5]. Also, EVP Monique S. Matheson sold 19,500 shares of **NIKE** stock in a transaction on Tuesday, July 5th. The shares were sold at an average price of \$103.45, for a total value of \$2,017,275.00. Following the transaction, the executive vice president now owns 80,355 shares in the company, valued at approximately \$8,312,724.75. The disclosure for this sale can be found here[6]. Insiders have sold 72,735 shares of company stock worth \$7,944,215 in the last three months. 0.40% of the stock is currently owned by insiders. **NIKE** Price Performance Shares of NKE stock[7] traded down \$3.65 during mid-day trading on Tuesday, hitting \$105.63. 236,443 shares of the stock traded hands, compared to its average volume of 8,217,756. **NIKE, Inc.** has a twelve month low of \$99.53 and a twelve month high of \$179.10. The firm has a market cap of \$166.24 billion, a price-to-earnings ratio of 29.06, a price-to-earnings-growth ratio of 2.23 and a beta of 1.00. The company's 50-day simple

moving average is \$110.02 and its 200-day simple moving average is \$125.46. The company has a debt-to-equity ratio of 0.58, a quick ratio of 1.84 and a current ratio of 2.63.

**NIKE** (NYSE:NKE[1] - Get Rating[2]) last issued its quarterly earnings results on Monday, June 27th. The footwear maker reported \$0.90 earnings per share (EPS) for the quarter, beating the consensus estimate of \$0.81 by \$0.09. **NIKE** had a return on equity of 40.74% and a net margin of 12.94%. The company had revenue of \$12.20 billion for the quarter, compared to analysts' expectations of \$12.10 billion. During the same period last year, the firm earned \$0.93 EPS. The firm's revenue for the quarter was down .8% on a year-over-year basis. As a group, equities research analysts expect that **NIKE, Inc.** will post 3.91 earnings per share for the current year.

**NIKE** declared that its Board of Directors has authorized a share repurchase plan on Monday, June 27th that allows the company to buyback \$18.00 billion in outstanding shares. This buyback authorization allows the footwear maker to buy up to 11% of its stock through open market purchases. Stock buyback plans are usually a sign that the company's management believes its stock is undervalued. **NIKE** Announces Dividend The company also recently declared a quarterly dividend, which was paid on Friday, July 1st. Stockholders of record on Monday, June 6th were given a dividend of \$0.305 per share. This represents a \$1.22 annualized dividend and a dividend yield of 1.15%. The ex-dividend date of this dividend was Friday, June 3rd. **NIKE's** dividend payout ratio (DPR) is presently 32.45%. Analyst Upgrades and Downgrades A number of equities analysts have recently commented on NKE shares. Telsey Advisory Group cut their price objective on **NIKE** from \$140.00 to \$130.00 and set an "outperform" rating on the stock in a report on Tuesday, June 28th. Cowen lowered their target price on **NIKE** from \$139.00 to \$133.00 and set an "outperform" rating for the company in a research note on Thursday, June 23rd. Deutsche Bank Aktiengesellschaft lowered their target price on **NIKE** from \$175.00 to \$152.00 and set a "buy" rating for the company in a research note on Thursday, June 23rd. Cowen lowered their price objective on **NIKE** from \$139.00 to \$133.00 and set an "outperform" rating for the company in a research note on Thursday, June 23rd. Finally, UBS Group lowered their price objective on **NIKE** from \$168.00 to \$156.00 in a research note on Friday, July 15th. Nine investment analysts have rated the stock with a hold rating and twenty have issued a buy rating to the company's stock. According to data from MarketBeat, the company currently has an average rating of "Moderate Buy" and a consensus target price of \$139.60. **NIKE** Company Profile (Get Rating[2]) **NIKE, Inc.**, together with its subsidiaries, designs, develops, markets, and sells athletic footwear, apparel, equipment, and accessories worldwide. The company offers **NIKE** brand products in six categories, including running, **NIKE** basketball, the Jordan brand, football, training, and sportswear. It also markets products designed for kids, as well as for other athletic and recreational uses, such as American football, baseball, cricket, golf, lacrosse, skateboarding, tennis, volleyball, walking, wrestling, and other outdoor activities; and apparel with licensed college and professional team, and league logos, as well as sells sports apparel. Featured ArticlesGet a free copy of the StockNews.com research report on **NIKE** (NKE)[2]Simpson Manufacturing Quietly Builds Foundations For Growth[8]Oil & Gas Stocks That Will Likely Outperform Despite Falling Crude Prices[9]Is NIOs Valuation a Bull Trap or a Screaming Buy?[10]Is RPM International Shifting Into High Gear?[11]Is High-Yield Whirlpool A Value Trap?[12] Want to see what other hedge funds are holding NKE? Visit HoldingsChannel.com[13] to get the latest 13F filings and insider trades for **NIKE, Inc.** (NYSE:NKE[1] - Get Rating[2]).

[ 1]: <https://www.marketbeat.com/stocks/NYSE/NKE/> [ 2]: [https://report.stocknews.com/signup/ticker/?ticker=NKE&lead\\_source=marketbeat\\_snra&utm\\_source=marketbeat\\_snra&utm\\_medium=article&utm\\_campaign=ticker&utm\\_term=NKE&utm\\_content=text\\_link](https://report.stocknews.com/signup/ticker/?ticker=NKE&lead_source=marketbeat_snra&utm_source=marketbeat_snra&utm_medium=article&utm_campaign=ticker&utm_term=NKE&utm_content=text_link) [ 3]: <http://www.holdingschannel.com/> [ 4]: <https://www.insidertrades.com/nike-inc-stock/john-w-rogers-jr/> [ 5]: <http://www.sec.gov/Archives/edgar/data/320187/000112760222018518/xsIF345X03/form4.xml> [ 6]: <http://www.sec.gov/Archives/edgar/data/320187/000112760222019140/xsIF345X03/form4.xml> [ 7]: <https://www.marketbeat.com/stocks/NYSE/NKE/sec-filings/> [ 8]: <https://www.marketbeat.com/originals/simpson-manufacturing-quietly-builds-foundations-for-growth/> [ 9]: <https://www.marketbeat.com/originals/oil-and-gas-stocks-that-will-likely-outperform-despite-falling-crude-prices/> [ 10]: <https://www.marketbeat.com/originals/is-nios-valuation-a-bull-trap-or-a-screaming-buy/> [ 11]: <https://www.marketbeat.com/originals/is-rpm-international-shifting-into-high-gear/> [ 12]: <https://www.marketbeat.com/originals/is-whirlpool-a-value-trap/> [ 13]: <https://www.holdingschannel.com/hedge-funds/holding-nke/>

## Notes

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**Load-Date:** July 26, 2022

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# Nike to open its own virtual sneaker store and trading platform

The Peninsula

November 14, 2022 Monday

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**Length:** 316 words

**Byline:** The Peninsula Newspaper

## Body

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**Nike Inc.** is opening an online store and trading platform for virtual sneakers as management pumps investment into the metaverse.

The world's largest sportswear company will release its own goods on the .Swoosh platform, and users will be able to collect and show off their items on it. The digital products will include various types of tie-ins and some may unlock access to physical items, make them available in video games or provide entry to real-life events. Registration opens Nov. 18.

"We're entering a test-and-learn phase," Ron Faris, head of **Nike** Virtual Studios, said in an interview. "We don't know quite yet what the behavior will be that consumers will have with the virtual product."

**Nike** is focused on introducing the product category to consumers and will go on a six-city tour to educate shoppers on web3 and blockchain technology. All products will be priced in US dollars to reduce volatility and keep the process familiar for new buyers, with the first collection set to debut in January. Users eventually will be able to connect their own wallets to bring items to other marketplaces.

Some athletes signed to **Nike** will have their own storefronts on the site. Individual creators may also be able to co-create products with **Nike** through community challenges and earn royalties on their designs.

**Nike** has been investing in the so-called metaverse over the past year and now has a devoted design team for its digital wares. Last year, it began filing trademarks for virtual goods, opened its own virtual world on Roblox and acquired virtual sneaker creator RTFKT.

Its efforts are paying off. **Nike** has earned nearly \$200 million to date from NFT products, far outpacing fashion peers including Adidas, Gucci and Dolce & Gabbana, according to August data from blockchain research firm Dune Analytics.

"This whole effort is about providing **Nike** members a safe environment to play," Faris said.

**Load-Date:** November 16, 2022

Nike to open its own virtual sneaker store and trading platform

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# Cozad Asset Management Inc. Boosts Stake in NIKE, Inc. (NYSE:NKE)

Newstex Blogs

Zolmax.com

July 17, 2022 Sunday 2:05 PM EST

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Length: 1659 words

## Body

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Jul 17, 2022( Zolmax.com: <http://www.zolmax.com/> Delivered by Newstex)

Cozad Asset Management **Inc.** raised its holdings in shares of **NIKE, Inc.** (NYSE:NKE[1] - Get Rating[2]) by 23.9% in the 1st quarter, according to the company in its most recent disclosure with the Securities & Exchange Commission. The institutional investor owned 2,248 shares of the footwear maker's stock after buying an additional 433 shares during the quarter. Cozad Asset Management **Inc.**'s holdings in **NIKE** were worth \$302,000 as of its most recent filing with the Securities & Exchange Commission.

Several other hedge funds and other institutional investors have also added to or reduced their stakes in NKE. Norges Bank purchased a new position in **NIKE** during the fourth quarter worth about \$1,894,686,000. State Street Corp lifted its stake in **NIKE** by 3.6% during the fourth quarter. State Street Corp now owns 56,598,375 shares of the footwear maker's stock worth \$9,433,251,000 after purchasing an additional 1,969,270 shares during the last quarter. Jennison Associates LLC lifted its stake in **NIKE** by 14.6% during the fourth quarter. Jennison Associates LLC now owns 15,307,214 shares of the footwear maker's stock worth \$2,551,253,000 after purchasing an additional 1,944,401 shares during the last quarter. Capital International Investors lifted its stake in **NIKE** by 16.8% during the fourth quarter. Capital International Investors now owns 8,852,183 shares of the footwear maker's stock worth \$1,475,513,000 after purchasing an additional 1,274,615 shares during the last quarter. Finally, Assenagon Asset Management S.A. lifted its stake in **NIKE** by 476.2% during the first quarter. Assenagon Asset Management S.A. now owns 1,424,313 shares of the footwear maker's stock worth \$191,656,000 after purchasing an additional 1,177,113 shares during the last quarter. 65.35% of the stock is currently owned by hedge funds and other institutional investors. **NIKE** Stock Performance **NIKE** stock[3] opened at \$104.70 on Friday. The company has a quick ratio of 1.84, a current ratio of 2.63 and a debt-to-equity ratio of 0.58. The company has a market capitalization of \$164.77 billion, a P/E ratio of 27.85, a PEG ratio of 2.14 and a beta of 1.00. The stock's 50 day moving average is \$110.18 and its 200 day moving average is \$128.02. **NIKE, Inc.** has a twelve month low of \$99.53 and a twelve month high of \$179.10.

**NIKE** (NYSE:NKE[1] - Get Rating[2]) last posted its quarterly earnings results on Monday, June 27th. The footwear maker reported \$0.90 earnings per share for the quarter, topping the consensus estimate of \$0.81 by \$0.09. The company had revenue of \$12.20 billion for the quarter, compared to the consensus estimate of \$12.10 billion. **NIKE** had a return on equity of 40.74% and a net margin of 12.94%. The firm's quarterly revenue was down .8% compared to the same quarter last year. During the same quarter in the prior year, the business posted \$0.93 EPS. On average, equities research analysts predict that **NIKE, Inc.** will post 3.93 earnings per share for the current fiscal year.

**NIKE** announced that its Board of Directors has approved a stock repurchase plan on Monday, June 27th that allows the company to buyback \$18.00 billion in outstanding shares. This buyback authorization allows the footwear maker to repurchase up to 11% of its stock through open market purchases. Stock buyback plans are often an indication that the company's management believes its stock is undervalued. **NIKE** Dividend Announcement The

## Cozad Asset Management Inc. Boosts Stake in NIKE, Inc. (NYSE:NKE)

firm also recently announced a quarterly dividend, which was paid on Friday, July 1st. Shareholders of record on Monday, June 6th were paid a dividend of \$0.305 per share. The ex-dividend date was Friday, June 3rd. This represents a \$1.22 annualized dividend and a yield of 1.17%. **NIKE's** dividend payout ratio is 32.45%. Insider Buying and Selling at **NIKE** In other **NIKE** news, COO Andrew Campion[4] sold 14,203 shares of the stock in a transaction on Friday, June 3rd. The stock was sold at an average price of \$120.61, for a total transaction of \$1,713,023.83. Following the sale, the chief operating officer now directly owns 73,795 shares in the company, valued at approximately \$8,900,414.95. The sale was disclosed in a document filed with the SEC, which is accessible through the SEC website[5]. In other **NIKE** news, COO Andrew Campion[4] sold 14,203 shares of the stock in a transaction on Friday, June 3rd. The stock was sold at an average price of \$120.61, for a total transaction of \$1,713,023.83. Following the sale, the chief operating officer now directly owns 73,795 shares in the company, valued at approximately \$8,900,414.95. The sale was disclosed in a document filed with the SEC, which is accessible through the SEC website[5]. Also, Director John W. Rogers, Jr.[6] bought 10,000 shares of the business's stock in a transaction on Thursday, June 30th. The shares were acquired at an average price of \$102.96 per share, for a total transaction of \$1,029,600.00. Following the completion of the purchase, the director now owns 25,681 shares in the company, valued at approximately \$2,644,115.76. The disclosure for this purchase can be found here[7]. In the last three months, insiders have sold 72,735 shares of company stock worth \$7,944,215. Insiders own 3.70% of the company's stock. Analyst Upgrades and Downgrades Several equities research analysts have issued reports on NKE shares. Credit Suisse Group set a \$130.00 price target on **NIKE** in a research note on Wednesday, June 29th. Barclays dropped their price target on **NIKE** from \$140.00 to \$125.00 and set an "overweight" rating for the company in a research note on Wednesday, June 29th. Deutsche Bank Rese... set a \$130.00 price target on **NIKE** in a research note on Tuesday, June 28th. Deutsche Bank Aktiengesellschaft dropped their price target on **NIKE** from \$175.00 to \$152.00 and set a "buy" rating for the company in a research note on Thursday, June 23rd. Finally, The Goldman Sachs Group lowered their target price on **NIKE** from \$155.00 to \$120.00 and set a "buy" rating for the company in a research note on Wednesday, June 29th. Seven research analysts have rated the stock with a hold rating and twenty-one have issued a buy rating to the stock. According to MarketBeat.com, the stock currently has an average rating of "Moderate Buy" and a consensus target price of \$143.00. **NIKE** Company Profile (Get Rating[2]) **NIKE, Inc.**, together with its subsidiaries, designs, develops, markets, and sells athletic footwear, apparel, equipment, and accessories worldwide. The company offers **NIKE** brand products in six categories, including running, **NIKE** basketball, the Jordan brand, football, training, and sportswear. It also markets products designed for kids, as well as for other athletic and recreational uses, such as American football, baseball, cricket, golf, lacrosse, skateboarding, tennis, volleyball, walking, wrestling, and other outdoor activities; and apparel with licensed college and professional team, and league logos, as well as sells sports apparel. Further ReadingGet a free copy of the StockNews.com research report on **NIKE** (NKE)[2]MarketBeat: Week in Review 7/11 7/15[8]Is Coupang's Stock On The Verge Of A Turnaround?[9]Should You Have These Two Banks In Your Portfolio?[10]Verint Systems Stock is a Customer Engagement Play [11]Why Shopify Stock SplitAnd is as Shoppable as Ever[12] Want to see what other hedge funds are holding NKE? Visit HoldingsChannel.com[13] to get the latest 13F filings and insider trades for **NIKE, Inc.** (NYSE:NKE[1] - Get Rating[2]).

[ 1]: <https://www.marketbeat.com/stocks/NYSE/NKE/> [ 2]: [https://report.stocknews.com/signup/ticker/?ticker=NKE&lead\\_source=marketbeat\\_snra&utm\\_source=marketbeat\\_snra&utm\\_medium=article&utm\\_campaign=ticker&utm\\_term=NKE&utm\\_content=text\\_link](https://report.stocknews.com/signup/ticker/?ticker=NKE&lead_source=marketbeat_snra&utm_source=marketbeat_snra&utm_medium=article&utm_campaign=ticker&utm_term=NKE&utm_content=text_link) [ 3]: <https://www.marketbeat.com/stocks/NYSE/NKE/sec-filings/> [ 4]: <https://www.insidertrades.com/nike-inc-stock/andrew-campion/> [ 5]: <http://www.sec.gov/Archives/edgar/data/320187/000112760222016945/xsIF345X03/form4.xml> [ 6]: <https://www.insidertrades.com/nike-inc-stock/john-w-rogers-jr/> [ 7]: <http://www.sec.gov/Archives/edgar/data/320187/000112760222018518/xsIF345X03/form4.xml> [ 8]: <https://www.marketbeat.com/originals/marketbeat-week-in-review-7-11-7-15/> [ 9]: <https://www.marketbeat.com/originals/is-coupangs-stock-on-the-verge-of-a-turnaround/> [ 10]: <https://www.marketbeat.com/originals/should-you-have-these-two-banks-in-your-portfolio/> [ 11]: <https://www.marketbeat.com/originals/verint-systems-stock-is-a-customer-engagement-play/> [ 12]: <https://www.marketbeat.com/originals/why-shopify-stock-splitand-is-as-shoppable-as-ever/> [ 13]: <https://www.holdingschannel.com/hedge-funds/holding-nke/>

## Cozad Asset Management Inc. Boosts Stake in NIKE, Inc. (NYSE:NKE)

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# Better Buy: Lululemon Athletica Inc. vs. Nike Inc

The Daily Cardinal: University of Wisconsin - Madison

February 14, 2017 Tuesday

University Wire

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## Body

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**Nike** (NYSE: NKE) and Lululemon Athletica (NASDAQ: LULU) are both serving the healthy lifestyle megatrend, and both have very strong brands. **Nike** has been more consistent in recent years, but the problems that slowed Lululemon's growth a few years ago appear to be fixed.

What do **Nike** and Lululemon offer investors going forward?

**Nike's** growth is powered by a dominant brand. IMAGE SOURCE: PIXABAY

**Nike** derives a major competitive advantage from being one of the most recognizable brands in the world. Its strong brand awareness helped the company generate over \$30 billion in revenue in the recent fiscal year ending in June 2016. **Nike's** size allows it to fund a tremendous marketing and innovation machine. Its marketing budget helps build its brand image throughout the world, which helps the business drive higher revenue. And the cycle repeats.

Because of its large amount of annual revenue and earnings, **Nike** is able to sign some of the best athletes in the world, including Michael Jordan and LeBron James, to endorsement contracts. These endorsements help generate demand for **Nike's** products, giving the leading athletic apparel brand a strong position in negotiating deals with suppliers and retailers.

While its brand isn't as iconic as **Nike's**, Lululemon has a very loyal following of yoga and running enthusiasts. Where **Nike** fuels its brand through marketing and signing megastars to contracts, Lululemon has built its brand by word of mouth from its loyal customer base.

Instead of spending on marketing, Lululemon grows its business by focusing on product quality with innovative fabrics and designing its items for function and comfort. The special synthetic fabrics and particular cut of its various pants and tops is expensive to make, and this is where Lululemon shows its brand power.

Lululemon has been able to grow its business at a fast rate for a long time despite many cheaper alternatives on the market. A typical pair of yoga pants from Lululemon can cost just shy of \$100, and customers are happy to pay up for what they see as better quality. Lululemon is expected to report \$2.3 billion in revenue for the recently ended 2017 fiscal year in January, and its projecting revenue growth of at least 15% per year over the next five years.

**Nike** and Lululemon are both aiming to nearly double revenue by 2020. While this is very achievable for Lululemon, it might be more challenging for **Nike**.

**Nike's** revenue growth would have to accelerate to 11.5% per year for it to achieve its goal of reaching \$50 billion in annual revenue by 2020. Over the last five years, **Nike** revenue has grown 7% annually, and over the last 10 years, revenue has grown 8% per year. Given **Nike's** large size, it will be a high mountain to climb to accelerate revenue to low double-digit growth.

## Better Buy: Lululemon Athletica Inc. vs. Nike Inc

Lululemon's loyal customers love the brand for its quality design. IMAGE SOURCE: LULULEMON ATHLETICA INC.

On the other hand, Lululemon is targeting \$4 billion in revenue by 2020, or annual growth of 18%. Lululemon grew revenue 18% per year between fiscal year 2012 and fiscal 2016, and this was during a difficult time, operationally, for the specialty retailer. Given the relatively small size of the company, and the large market opportunity around the world, Lululemon's goal seems more realistic.

**Nike** CEO Mark Parker has been with the company since 1979. He has a passion and deep understanding for the **Nike** brand and business. The stock's outperformance compared to the S&P 500 Index over his tenure as CEO validates the job he has done. **Nike** employees seem happy with their CEO given the 96% rating Mark Parker earned on Glassdoor, the highest rating of all CEOs in 2016.

LULU data by YCharts.

Lululemon has not had the advantage of leadership consistency like **Nike**. However, CEO Laurent Potdevin is very capable. He joined the company during a difficult time, when one of Lululemon's top-selling yoga pants had to be recalled because of poor quality checks in the supply chain. And, Potdevin is also well-liked by Lululemon employees, earning a Glassdoor rating of 90%.

In the end, the choice comes down to whether you're looking for slow and steady with less risk, or fast and nimble with more risk. In addition to relatively lower business risk, **Nike** offers investors a dividend yield of 1.3%, whereas Lululemon has no dividend payout. This reflects the relative growth opportunities of both businesses. **Nike** is large and more saturated in its core geographies, while Lululemon still has plenty of room to grow in the U.S. and around the world. So, it makes sense for Lululemon to reinvest all of its earnings in the business at this point.

Considering **Nike** and Lululemon's relative risk-to-reward profile, both businesses trade for reasonable valuations. **Nike**'s price-to-earnings, or PE ratio on next year's expected earnings is 21, while Lululemon's is 26. Lululemon deserves to trade at a higher PE ratio because of its higher future growth potential.

The growth prospects of the industry still look promising, so investors should do well with either **Nike** or Lululemon - or perhaps both.

10 stocks we like better than Lululemon Athletica

When investing geniuses David and Tom Gardner have a stock tip, it can pay to listen. After all, the newsletter they have run for over a decade, Motley Fool Stock Advisor, has tripled the market.\*

David and Tom just revealed what they believe are the 10 best stocks for investors to buy right now...and Lululemon Athletica wasn't one of them! That's right -- they think these 10 stocks are even better buys.

[Click here to learn about these picks!](#)

\*Stock Advisor returns as of February 6, 2017.

John Ballard has no position in any stocks mentioned. The Motley Fool owns shares of and recommends lululemon athletica and **Nike**. The Motley Fool has a disclosure policy.

**Load-Date:** January 17, 2018

# Benjamin F. Edwards & Company Inc. Cuts Position in NIKE, Inc. (NYSE:NKE)

Newstex Blogs

Transcript Daily

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## Body

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Jul 27, 2022( Transcript Daily: <https://transcriptdaily.com> Delivered by Newstex)

Benjamin F. Edwards & Company **Inc.** lessened its holdings in **NIKE, Inc.** (NYSE:NKE[1] - Get Rating[2]) by 11.1% during the first quarter, according to its most recent 13F filing with the Securities & Exchange Commission. The fund owned 12,491 shares of the footwear maker's stock after selling 1,553 shares during the period. Benjamin F. Edwards & Company **Inc.**'s holdings in **NIKE** were worth \$1,681,000 at the end of the most recent reporting period.

A number of other hedge funds and other institutional investors have also recently modified their holdings of the business. BlackRock **Inc.** boosted its stake in shares of **NIKE** by 0.3% in the 4th quarter. BlackRock **Inc.** now owns 89,964,963 shares of the footwear maker's stock worth \$14,994,459,000 after buying an additional 298,848 shares during the last quarter. State Street Corp boosted its stake in shares of **NIKE** by 3.6% in the 4th quarter. State Street Corp now owns 56,598,375 shares of the footwear maker's stock worth \$9,433,251,000 after buying an additional 1,969,270 shares during the last quarter. Geode Capital Management LLC boosted its stake in shares of **NIKE** by 2.9% in the 4th quarter. Geode Capital Management LLC now owns 21,444,116 shares of the footwear maker's stock worth \$3,564,786,000 after buying an additional 601,940 shares during the last quarter. Jennison Associates LLC boosted its stake in shares of **NIKE** by 14.6% in the 4th quarter. Jennison Associates LLC now owns 15,307,214 shares of the footwear maker's stock worth \$2,551,253,000 after buying an additional 1,944,401 shares during the last quarter. Finally, Norges Bank purchased a new position in shares of **NIKE** in the 4th quarter worth approximately \$1,894,686,000. Hedge funds and other institutional investors own 65.35% of the company's stock. Wall Street Analyst Weigh In A number of equities research analysts recently commented on the stock. Barclays lowered their price target on shares of **NIKE** from \$140.00 to \$125.00 and set an "overweight" rating on the stock in a report on Wednesday, June 29th. Piper Sandler reaffirmed a "neutral" rating and issued a \$115.00 price target on shares of **NIKE** in a report on Tuesday. KeyCorp assumed coverage on shares of **NIKE** in a report on Wednesday, July 20th. They issued a "sector weight" rating on the stock. JPMorgan Chase & Co. set a \$130.00 price target on shares of **NIKE** in a report on Wednesday, June 29th. Finally, Stifel Nicolaus lowered their price target on shares of **NIKE** from \$135.00 to \$130.00 in a report on Wednesday, July 20th. Nine equities research analysts have rated the stock with a hold rating and twenty have issued a buy rating to the stock. According to data from MarketBeat.com, the stock currently has a consensus rating of "Moderate Buy" and an average price target of \$139.60. **NIKE** Stock Down 3.7 % Shares of NYSE:NKE[3] opened at \$105.20 on Wednesday. **NIKE, Inc.** has a 52-week low of \$99.53 and a 52-week high of \$179.10. The firm has a fifty day moving average of \$109.81 and a 200 day moving average of \$125.32. The firm has a market capitalization of \$165.56 billion, a PE ratio of 27.98, a price-to-earnings-growth ratio of 2.24 and a beta of 1.00. The company has a debt-to-equity ratio of 0.58, a quick ratio of 1.84 and a current ratio of 2.63.

**NIKE** (NYSE:NKE[1] - Get Rating[2]) last announced its earnings results on Monday, June 27th. The footwear maker reported \$0.90 earnings per share (EPS) for the quarter, topping the consensus estimate of \$0.81 by \$0.09. **NIKE** had a net margin of 12.94% and a return on equity of 40.74%. The company had revenue of \$12.20 billion

during the quarter, compared to analyst estimates of \$12.10 billion. During the same period in the previous year, the business earned \$0.93 earnings per share. The firm's quarterly revenue was down .8% compared to the same quarter last year. As a group, research analysts anticipate that **NIKE, Inc.** will post 3.91 EPS for the current fiscal year. **NIKE** Dividend Announcement The business also recently announced a quarterly dividend, which was paid on Friday, July 1st. Investors of record on Monday, June 6th were given a \$0.305 dividend. The ex-dividend date was Friday, June 3rd. This represents a \$1.22 annualized dividend and a yield of 1.16%. **NIKE's** dividend payout ratio (DPR) is presently 32.45%.

**NIKE** declared that its Board of Directors has approved a stock repurchase plan on Monday, June 27th that permits the company to buyback \$18.00 billion in shares. This buyback authorization permits the footwear maker to purchase up to 11% of its shares through open market purchases. Shares buyback plans are usually an indication that the company's management believes its stock is undervalued. Insider Buying and Selling In other **NIKE** news, Director John W. Rogers, Jr.[4] purchased 10,000 shares of the business's stock in a transaction on Thursday, June 30th. The stock was acquired at an average cost of \$102.96 per share, for a total transaction of \$1,029,600.00. Following the completion of the transaction, the director now directly owns 25,681 shares in the company, valued at approximately \$2,644,115.76. The transaction was disclosed in a legal filing with the SEC, which is accessible through this link[5]. In other **NIKE** news, Director John W. Rogers, Jr. purchased 10,000 shares of the business's stock in a transaction on Thursday, June 30th. The stock was acquired at an average cost of \$102.96 per share, for a total transaction of \$1,029,600.00. Following the completion of the transaction, the director now directly owns 25,681 shares in the company, valued at approximately \$2,644,115.76. The transaction was disclosed in a legal filing with the SEC, which is accessible through this link[5]. Also, COO Andrew Campion[6] sold 14,203 shares of the company's stock in a transaction dated Friday, June 3rd. The shares were sold at an average price of \$120.61, for a total transaction of \$1,713,023.83. Following the sale, the chief operating officer now owns 73,795 shares of the company's stock, valued at \$8,900,414.95. The disclosure for this sale can be found here[7]. Over the last ninety days, insiders sold 72,735 shares of company stock worth \$7,944,215. Corporate insiders own 0.40% of the company's stock. **NIKE** Profile (Get Rating[2]) **NIKE, Inc.**, together with its subsidiaries, designs, develops, markets, and sells athletic footwear, apparel, equipment, and accessories worldwide. The company offers **NIKE** brand products in six categories, including running, **NIKE** basketball, the Jordan brand, football, training, and sportswear. It also markets products designed for kids, as well as for other athletic and recreational uses, such as American football, baseball, cricket, golf, lacrosse, skateboarding, tennis, volleyball, walking, wrestling, and other outdoor activities; and apparel with licensed college and professional team, and league logos, as well as sells sports apparel. Further ReadingGet a free copy of the StockNews.com research report on **NIKE** (NKE)[2]Upstart Stock Getting Attractive After an 82% Sell-Off[8]The Coca-Cola Company: Resilient In The Face Of Inflation[9]One Reason to Be Bullish, One Reason to be Bearish After Walmart's Profit Warning [10]3 Mega Cap Tech Stocks to Mega Consider[11]3 Large Caps With Bullish Chart Patterns[12] Want to see what other hedge funds are holding NKE? Visit HoldingsChannel.com[13] to get the latest 13F filings and insider trades for **NIKE, Inc.** (NYSE:NKE[1] - Get Rating[2]).

[ 1]: <https://www.marketbeat.com/stocks/NYSE/NKE/> [ 2]: [https://report.stocknews.com/signup/ticker/?ticker=NKE&lead\\_source=marketbeat\\_snra&utm\\_source=marketbeat\\_snra&utm\\_medium=article&utm\\_campaign=ticker&utm\\_term=NKE&utm\\_content=text\\_link](https://report.stocknews.com/signup/ticker/?ticker=NKE&lead_source=marketbeat_snra&utm_source=marketbeat_snra&utm_medium=article&utm_campaign=ticker&utm_term=NKE&utm_content=text_link) [ 3]: <https://www.marketbeat.com/stocks/NYSE/NKE/sec-filings/> [ 4]: <https://www.insidertrades.com/nike-inc-stock/john-w-rogers-jr/> [ 5]: <http://www.sec.gov/Archives/edgar/data/320187/000112760222018518/xslF345X03/form4.xml> [ 6]: <https://www.insidertrades.com/nike-inc-stock/andrew-campion/> [ 7]: <http://www.sec.gov/Archives/edgar/data/320187/000112760222016945/xslF345X03/form4.xml> [ 8]: <https://www.marketbeat.com/originals/upstart-stock-getting-attractive-after-an-82-sell-off/> [ 9]: <https://www.marketbeat.com/originals/the-coca-cola-company-resilient-in-the-face-of-inflation/> [ 10]: <https://www.marketbeat.com/originals/one-reason-to-be-bullish-one-reason-to-be-bearish-after-walmarts-profit-warning/> [ 11]: <https://www.marketbeat.com/originals/3-must-own-mega-cap-tech-stocks/> [ 12]: <https://www.marketbeat.com/originals/3-large-caps-with-bullish-chart-patterns/> [ 13]: <https://www.holdingschannel.com/hedge-funds/holding-nke/>

## Notes

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### 3 Biggest Opportunities for Nike Inc.

The Daily Cardinal: University of Wisconsin - Madison

February 15, 2017 Wednesday

University Wire

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## Body

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**Nike** (NYSE: NKE) had a rough 2016. Its stock fell 18% throughout the year, as Wall Street worried about its future growth prospects amid a changing consumer market and stiff competition from Under Armour (NYSE: UAA)(NYSE: UA) and a resurgent Adidas (NASDAQOTH: ADDYY). Things have started to turn around for **Nike** in 2017, already one of the best-performing large-cap stocks of the year, and it could get much better from here. The company has many growth opportunities ahead of it, but these three look like some of the most interesting now.

Image source: **Nike Inc.**

**Nike** already gets more than half of its sales from outside the country, but it could still grow further internationally. **Nike's** sales in China jumped 17% year over year in the quarter when adjusted for currency fluctuations, and the company believes that's just getting started. "The Greater China marketplace continues to be fueled by higher sports participation, with 38,000 runners taking part in the Shanghai marathon, while nearly four times that many consumers tried to sign up," said **Nike** Brand President Trevor Edwards in the most recent earnings call.

Western Europe, which is **Nike's** biggest international segment, has been another outstanding region lately. That might seem odd, given the region's own relatively slow growth, but sales in Western Europe grew 12% year over year, the 13th consecutive quarter of double-digit sales growth there. Of course, Adidas is a powerhouse in Europe, particularly in soccer. **Nike** is facing that situation head-on, and as Edwards said during the call, "With the start of our new relationship with Chelsea Football Club next season, our brand in Europe is only getting stronger."

**Nike** announced that in fiscal 2016, **Nike.com** went live in 20 additional countries, doubling from a year ago, which should help that international expansion as more of those localized online stores go live in 2017. The company has also made advancements in connecting its digital strategy to its new concept physical locations. The first of that concept -- the massive new Soho New York location -- integrates mobile check-in and shopping features, as well as touchscreens on the walls to allow consumers to order and ship gear home if they prefer.

**Nike+** mobile app. Image source: **Nike Inc.**

**Nike** also launched a **Nike+** smartphone app last summer. It has a social media-like feed, customized content around fitness and **Nike**-sponsored athletes, a feature for booking appointments at **Nike** stores and events, and, most importantly, it has a mobile shopping section that gives users tailored recommendations and alerts for new items that are dropping. This is just one more way the company is looking to meet its customers where they are and grow its online sales strategy further.

**Nike** management has started to hype up what it refers to in the most recent earnings call as "Man Rev," which is short for "manufacturing revolution." From the earnings call and elsewhere in the company's releases, we know that this is a focus on innovative materials, assembly procedures, and advancements with interesting technology such as 3D printing that the company believes will overhaul the ways its products are made in the years to come.

### 3 Biggest Opportunities for Nike Inc.

There are a few reasons this could be a huge opportunity for the company and its future earnings. Part of the reason **Nike** had such a rough 2016 was that its gross margin continued to fall throughout the year because of higher-priced input goods and inventory challenges that led to reduced prices to get product cleared out. Innovation in terms of the materials used, and also the speed with which new products can get from concept to market -- an initiative the company is calling Express Lane -- could help on both fronts.

Many companies are looking at manufacturing and supply chain and how investments in those areas could drive new growth in the years ahead. Under Armour launched a manufacturing innovation center in Baltimore in 2016 called Lighthouse, which features 3D printers, body scanners, and other technology. The company recently launched the first true product of that center, a line of women's wear called UA Arris Project. **Nike** hasn't given a lot of insight into the specifics of its Man Rev, but investors can probably expect to learn more in the earnings calls to come.

**Nike's** drop in 2016 was certainly a shock, but it could also have provided a great opportunity. For long-term bulls who believe all these initiatives and other big growth opportunities can move the stock back to where it was in late 2015 and higher, **Nike** continues to look like a great long-term play.

10 stocks we like better than **Nike**

When investing geniuses David and Tom Gardner have a stock tip, it can pay to listen. After all, the newsletter they have run for over a decade, Motley Fool Stock Advisor, has tripled the market.\*

David and Tom just revealed what they believe are the 10 best stocks for investors to buy right now... and **Nike** wasn't one of them! That's right -- they think these 10 stocks are even better buys.

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\*Stock Advisor returns as of February 6, 2017

Seth McNew owns shares of **Nike**, Under Armour (A Shares), and Under Armour (C Shares). The Motley Fool owns shares of and recommends **Nike**, Under Armour (A Shares), and Under Armour (C Shares). The Motley Fool has a disclosure policy.

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