

What's News

CE Noticias Financieras English

August 4, 2022 Thursday

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Length: 243 words

Body

Walmart Inc. is cutting hundreds of corporate roles in a restructuring effort, according to people familiar with the matter, a week after the retail giant warned of falling profits. The retailer began notifying employees at its headquarters and other corporate offices in Bentonville, Arkansas, about the restructuring, which affects several departments, including merchandising, global technology and real estate teams, the people said. About 200 jobs are being eliminated in total, one of these people noted. A **Walmart** spokeswoman confirmed that roles were being eliminated as the company updated its structure, but said the firm was also investing in other areas and creating some new roles.

PayPal Holdings **Inc.** named Blake Jorgensen as its next chief financial officer, replacing John Rainey, who left the digital payments giant earlier this year to take the same position at **Walmart Inc.** Jorgensen's appointment took effect yesterday, PayPal said in a news release. He most recently served as chief financial officer for about a decade at video game maker Electronic Arts **Inc.**, where he also held the dual role of chief operating officer from 2018 to 2021. Prior to that, he served as CFO at Levi Strauss & Co. PayPal declined to make Jorgensen available for an interview. Gabrielle Rabinovitch, PayPal's senior vice president of corporate finance and investor relations, has served as interim CFO since Rainey resigned in May after nearly seven years as CFO.

Load-Date: September 7, 2022

End of Document

In response to inflation, Walmart offers refurbished products to customers

CE Noticias Financieras English

August 1, 2022 Monday

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Length: 218 words

Body

Walmart Inc. has a new selling proposition for consumers facing sky-high prices: buy used.

Its new "**Walmart** Restored" program will make it easier to buy refurbished items from the likes of Apple **Inc.**, Samsung Electronics Co. and Whirlpool Corp.'s KitchenAid, the retail giant said in a statement Friday. Such merchandise will be available online and in some stores this fall.

"In a year when customers are looking for ways to save money, like-new refurbished products have become an increasingly popular way to cut costs without sacrificing quality," **Walmart** said in the statement.

Walmart is trying to attract more customers to its website as it pushes a marketplace for third-party sellers to compete with Amazon.com **Inc.** While **Walmart.com** already has sellers of refurbished products, the new branding will help highlight refurbished merchandise as shoppers look to save money amid the highest inflation in four decades.

Refurbished products have been inspected, tested and cleaned, **Walmart** said. The Bentonville, Arkansas-based retailer is also offering free 90-day returns on the items.

The company's stock fell earlier this week after it cut its profit forecast. **Walmart** said customers were increasingly turning away from general merchandise as high food and fuel prices force them to spend more on basic goods.

Load-Date: September 7, 2022

End of Document

Who owns Walmart? It's not China. A look at the biggest shareholders in the company.

USA Today Online

July 28, 2022

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Section: RETAIL INDUSTRY NEWS, RETAIL INDUSTRY NEWS, RETAIL INDUSTRY NEWS & CHINA NEWS

Length: 443 words

Byline: Olivia Munson, USA TODAY

Body

Since opening in 1962 in Rogers, Arkansas, **Walmart** has grown to approximately 10,500 stores and Sam's clubs in 24 countries, according to its corporate website.

What started as a small shop has grown to a massive company that lives by the slogan, "Save Money. Live Better." Today, the retail chain offers products in various departments, such as home and furniture, grocery and electronics.

But from its humble beginnings in the American South, has the ownership of **Walmart** since changed?

Sam Walton was the founder of **Walmart**, but who owns **Walmart** today?

[Link to Image](#)

Reviewed: **Walmart** and Gap's new kid's home décor playful, fun and available now

For Walmart shoppers: The best credit cards to save money on groceries of 2022

Who owns Walmart?

The Walton family is still the major shareholder of **Walmart Inc.** The children of **Walmart** founder Sam Walton own about half of all **Walmart** shares, according to official company documents.

The current CEO and president of **Walmart Inc.** is Doug McMillon, who assumed the position in 2014, according to his biography on **Walmart's** website.

John Furner is the CEO and president of **Walmart U.S.**, where he oversees the nation's 4,700 stores, as well as its website, app and supply chain, according to his biography on **Walmart's** website.

[Link to Image](#)

Just curious: We're here to help with life's everyday questions

Is Walmart owned by China?

No, **Walmart** is not owned by China, nor has it been sold to a Chinese investment group.

According to USA TODAY fact check, a claim that **Walmart** had been sold to a Chinese firm was proven false. On Jan. 2 2021, a Facebook post claimed a Chinese business group bought out America's largest retailer. This is untrue.

Who owns Walmart? It's not China. A look at the biggest shareholders in the company.

As previously mentioned, the Walton family still holds the majority of shares of **Walmart**, and the remainder of shares are "widely distributed across the marketplace, with no single entity holding more than the approximately 5% held by Vanguard," according to the fact check.

Fact check:No, **Walmart** was not sold to a Chinese investment group

Who is the largest shareholder of Walmart?

The largest shareholder of **Walmart** is the Walton family, who owns more than half of all **Walmart** shares. The second largest shareholder in **Walmart** is the Vanguard Group, who holds around 5% of total **Walmart** shares.

Walmart became a publicly traded company in 1970, and its first stock was sold at \$16.50 per share, according to its corporate website.

More on the Walton family:Denver Broncos to be sold to **Walmart** heir Rob Walton for record \$4.65 billion, per report

*This article originally appeared on USA TODAY: Who owns **Walmart**? It's not China. A look at the biggest shareholders in the company.*

Load-Date: September 22, 2022

Walmart To Open New General Stores At Getaway Outposts Starting This Fall

CE Noticias Financieras English

July 28, 2022 Thursday

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Length: 243 words

Body

Walmart, Inc. (WMT) and health and wellness hospitality company Getaway announced Thursday a new partnership under which **Walmart** will become Getaway's first official retail partner that will see The General Store by **Walmart** opening at select Getaway Outposts starting this fall.

This will help guests live better by aiming to make traveling to nature even easier and convenient by introducing innovative offerings for guests. Everyday items will now be available at the Outpost, unlocking more free time and no longer requiring guests to travel off property if they forgot an item at home.

The General Store by **Walmart**, a mini-retail experience at select Getaway Outposts, will include seasonal products, sourced from **Walmart** and curated by the outdoor experts at Getaway. Items may include hiking gear, leisure activities and campfire equipment including FujiFilm Camera, Lodge Cast Iron Skillet, Pendleton Outdoor Blanket and Burt's Bees lip balm to name a few.

The General Store will also feature quality goods from small businesses within the community, furthering Getaway and **Walmart's** commitment to supporting local communities.

The first General Store will open this August at Getaway Hill Country in Wimberly, TX, located near Austin and San Antonio.

Items on sale at The General Store by **Walmart** will also be available on **Walmart.com** via a Getaway shopping page, walmart.com/shop/getaway, for guests to shop in advance of their visit.

Load-Date: September 7, 2022

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Walmart deal with Paramount gives members streaming perks

The Independent (United Kingdom)

August 15, 2022 Monday 11:22 PM GMT

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Length: 210 words

Byline: Via AP news wire

Highlight: **Walmart** says it has signed a deal with Paramount Global to offer the entertainment company's streaming service as a perk to subscribers of the retailer's shipping subscription service

Body

Walmart Inc. said Monday it has signed a deal with Paramount Global to offer the entertainment company's streaming service as a perk to subscribers of the discounter's shipping subscription service.

The move is part of efforts by the nation's largest retailer to better compete with Amazon's Prime membership program, which offers an array of perks.

Starting in September, subscribers to **Walmart+** will be have access to the Paramount+ Essential Plan, which includes ads and offers original dramas such as "1883" and "Star Trek: Strange New Worlds," along with the preschool franchise "PAW Patrol," recent blockbuster films such as "Sonic the Hedgehog 2," and live sports.

The cost of **Walmart+** will remain \$98 a year, or \$12.95 a month, the retailer said. It includes free shipping on items and discounts on gasoline. An Amazon Prime membership costs \$139 a year, or \$14.99 a month, and includes the Amazon Video service, original programming and free gaming, among other perks.

Walmart, which is based in Bentonville, Arkansas, has never disclosed the number of members it has signed up but said on Monday that it has had monthly growth in membership since its launch in September 2020.

Terms of the deal with New York-based Paramount Global were not disclosed.

Load-Date: August 15, 2022

End of Document

Walmart cuts earnings forecast, targets food and fuel inflation

CE Noticias Financieras English

July 25, 2022 Monday

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Length: 202 words

Body

NEW YORK, Jul 25 (Reuters) - **Walmart Inc** cut its full-year profit forecast on Monday, due to higher sales of lower-margin food products and discounts it had to apply to free up inventories in the United States.

Shares of the nation's largest retailer were down 8% in trading after the close on Wall Street.

Second-quarter adjusted earnings per share will decline 8% to 9% and full-year earnings will fall 11% to 13%. Excluding divestitures, full-year earnings per share are expected to fall between 10% and 12%, the company said in a statement.

"Rising levels of food and fuel inflation are affecting the way customers spend ... we are now anticipating more pressure on general merchandise in the second half," said Doug McMillon, **Walmart's** chief executive officer.

Rising food costs are impacting shoppers' ability to spend in general merchandise categories and requiring more price cuts to liquidate inventories, particularly in apparel, **Walmart** said.

The company, however, raised its forecast for U.S. comparable sales, which it expects to rise about 6%, up from its previous guidance of 4% to 5% growth. (Reporting by Siddharth Cavale in New York and Deborah Sophia in Bengaluru. Edited in Spanish by Marion Giraldo.)

Load-Date: August 17, 2022

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Walmart profit outlook trimmed back; consumers turning away from nonessentials

The Breeze: James Madison University

July 26, 2022 Tuesday

University Wire

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Section: NEWS; Pg. 1

Length: 367 words

Body

(The Center Square) - **Walmart** has cut back its second quarter and full-year profit outlook as consumers focus more on necessary goods like food due to inflationary pressures.

As food prices increase, consumers have begun cutting back on spending on other goods to make purchasing consumable goods more affordable.

To combat high inflationary pressures, **Walmart** has marked down prices on other goods, especially apparel.

"The increasing levels of food and fuel inflation are affecting how customers spend, and while we've made good progress clearing hard-line categories, apparel in **Walmart** U.S. is requiring more markdown dollars," said Doug McMillon, **Walmart Inc.** president and chief executive officer.

This announcement comes after the Bureau of Labor Statistics released its latest Consumer Price Index report, which showed a 9.1% price increase over the last 12 months. That's the highest since 1981.

High inflation has affected consumers across the nation as families continue to live paycheck to paycheck, trying to make ends meet while dealing with increases across the board, especially gas, food, and home prices.

Food costs are above first quarter numbers and into double digits at 10.4%. The impact is less spending on nonessentials.

As consumers transition, **Walmart** expects its U.S. comparable store sales, excluding fuel, to increase by 6%, which is higher than previously expected. However, food has smaller profit margins than other, more durable goods.

Following the announcement, **Walmart's** stock price fell, with its adjusted earnings per share expected to decline 8 percentage points to 9% for the second quarter and 11 percentage points to 13% for the full-year.

Walmart expects its second quarter and full-year operating income to decline 13 percentage points to 14% and 11 percentage points to 13%, respectively.

Remaining optimistic about the future, McMillon said **Walmart** expects consumers to increase their purchases of other more durable goods as the school year approaches, despite high inflationary pressures.

"We're now anticipating more pressure on general merchandise in the back half," McMillon said. "However, we're encouraged by the start we're seeing on school supplies in **Walmart** U.S."

Load-Date: July 26, 2022

Walmart profit outlook trimmed back; consumers turning away from nonessentials

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Urgent care clinics and retail clinics: business opportunities

NAFTA (English)

August 3, 2022 Wednesday

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Length: 334 words

Byline: Redacción Oportimes

Body

The urgent care clinic market sector has experienced strong growth, noted **Heart Test Laboratories**. According to IBIS World's market research, a shift in consumer preference for the convenience and time savings of urgent care, coupled with rising hospital emergency care costs and a shortage of primary care physicians, has spurred demand for the sector's services.

In response, the sector's revenues are forecast to grow at an annualized rate of 4.6% to \$40.3 billion during 2022.

Urgent care clinics

An increase in the number of insured Americans has benefited industry operators due to the Affordable Care Act, or ACA.

There are currently more than 9,500 urgent care centers in the United States.

Retail Clinics

This sector has experienced significant growth and, according to a report by The Insight Partners titled "Retail Clinics Market to 2027," the global retail clinics market is expected to reach \$8.1 billion in 2027 and increase from \$3.4 billion in 2018.

In the United States, major players operating retail clinics include The Kroger Co, **CVS Health**, Rite Aid Corp, **Walmart Inc**, and Walgreens Co.

Walmart alone has announced that it aims to have 4,000 in-store primary care "supercenters" by 2029, having opened the first in 2019.

Walmart and other retail clinic providers are trying to radically change the delivery of frontline health care by offering access to convenient, low-cost medical tests and treatments, with or without traditional insurance.

Concierge medicine

According to a 2021 report from Research and Markets, the U.S. concierge medicine market is expected to reach \$10 billion by 2028 and expand at a rate of 9.39% between 2021 and 2028.

Heart Test Laboratories indicates that increasing wait times for medical appointments, physician shortages, and the rising prevalence of chronic diseases are driving patients from conventional settings to non-traditional care settings. This, coupled with increased contact time with physicians and a focus on preventive care, is driving market growth.

Load-Date: September 7, 2022

World's richest family loses US\$ 17 billion as Walmart shares plunge

CE Noticias Financieras English

July 27, 2022 Wednesday

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Length: 263 words

Body

The Walton family fortune plunged more than \$16.5 billion on Tuesday after **Walmart Inc** (WMT) cut its earnings outlook.

Walmart, controlled by the family, fell as much as 11% in New York trading after the Bentonville, Arkansas-based company reported earnings that fell short of analysts' estimates. Rising inflation pressured the retail giant's profit margins in the first quarter, straining the company's appetite for raising prices.

The family's late patriarch, Sam Walton, centered the business around a discount ethos that in the past helped boost its stock during recessionary times. Walton's three surviving children, Alice, Jim and Rob, daughter-in-law Christy and Christy's son Lukas, own just under half of the retailer, giving them a combined net worth of about \$214 billion, according to the Bloomberg Billionaires Index.

The family, which owns its stake through several trusts, has ramped up its stock sales in recent years. They divested \$6.2 billion in shares last year, which the company says is part of a strategy to keep the family's stake below 50% amid buybacks.

Those dispositions have helped the Waltons accumulate significant wealth outside of their **Walmart** stake. An investment firm for the family invests primarily in low-cost exchange-traded funds and had about \$5.1 billion in U.S. stocks and ETFs at the end of the first quarter.

That has endowed them with ample funds for acquisitions. Rob Walton is said to be bidding for the Denver Broncos, the first National Football League team to be for sale in four years. It is expected to sell for more than \$4 billion.

Load-Date: September 7, 2022

End of Document

Walmart profit outlook trimmed back; consumers turning away from nonessentials

The Griffon News: Missouri Western State College

July 26, 2022 Tuesday

University Wire

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Section: NEWS; Pg. 1

Length: 407 words

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More from this section

Fat Around the Liver Raises Risk for Heart Failure

Obesity Rates Continue to Climb Among U.S. Kids, Teens

How to Buy Stuff That Lasts

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Walmart profit outlook trimmed back; consumers turning away from nonessentials

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Originally published on thecentersquare.com, part of the TownNews Content Exchange.

Load-Date: July 26, 2022

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