

1. Fill in the blank: A potential event that can impact your project if it occurs is called a(n) _____. 1 / 1 point

- ☐ problem
- ☒ risk
- ☐ delay
- ☐ issue

☒ Correct

2. Risk management can help you avoid negative consequences like missing project timelines and goals. Which of the following is a benefit of effective risk management? 1 / 1 point

- ☐ You will have access to the appropriate tools for the project.
- ☐ You will be able to establish necessary vendor relationships.
- ☒ You will be able to make a flexible project plan that allows for necessary adjustments.
- ☐ You will be able to use this project's risk management plan again in different projects.

☒ Correct

3. When working through the risk management life cycle, what's the main goal when *evaluating* a risk? 1 / 1 point

- ☐ Controlling risks
- ☐ Identifying risks
- ☐ Treating risks
- ☒ Prioritizing risks

☒ Correct

4. A project manager attempts to determine the root cause of a problem that has already occurred. Which tool below can help them? 1 / 1 point

- ☒ Fishbone diagram
- ☐ Project charter
- ☐ Stakeholder map
- ☐ Risk register

☒ Correct

5. Which of the following is a tool used to assess and prioritize project risks?

1 / 1 point

- ☒ Probability and impact matrix
- ☐ Cause-and-effect diagram
- ☐ Power grid
- ☐ Fishbone diagram

☒ Correct

6. Which of the following are examples of external risk? Select all that apply.

1 / 1 point

☒ A project vendor goes out of business

☒ Correct

☒ A change in regulatory requirements

☒ Correct

☐ A deliverable takes longer than anticipated to complete

☐ A breakdown in communication among team members

7. Fill in the blank: The four common ways to mitigate risk include _____.

1 / 1 point

- ☐ avoid it, accept it, disregard it, and transfer it
- ☐ accept it, disregard it, reduce or control it, and transfer it
- ☒ avoid it, accept it, reduce or control it, and transfer it
- ☐ accept it, ignore it, reduce or control it, and transfer it

☒ Correct

8. A project manager communicates a newly discovered risk to stakeholders. The project manager requests an immediate meeting to go over the project plan and share details about mitigation strategies. What level of risk are they likely to cover in the meeting? 1 / 1 point

- ☐ Low-level risk
- ☐ Single point of failure
- ☐ Medium-level risk
- ☒ High-level risk

☒ Correct

9. As a project manager, you're identifying task dependencies. Task B cannot start until Task A is complete. Which type of dependency does this situation represent? 1 / 1 point

- ☒ Finish to Start (FS)
- ☐ Start to Start (SS)
- ☐ Start to Finish (SF)
- ☐ Finish to Finish (FF)

☒ Correct

10. Should a risk management plan be updated regularly? 1 / 1 point

- ☒ Yes; the plan is a living document and should include new findings
- ☐ No; the plan should be determined as early as possible
- ☐ Maybe; if the stakeholders specifically request the updates

☒ Correct