

H< 9C@C; M C: H97< BC@C; M

**F98=G7CJ9F=B; 5B8 5DD@MB; H< 9 5B7=9BH5B8 75H< C@=7 5DDFC57< HC
H97< BC@C; M**

**6M
H< 5889I G< I ; < 9G**

**: @C5HB; =B H< 9 K =@8
G9DH9A 69F %ž&&&%**

% =blfcXi Vjcb

FWZ` a`aY[US^ bdaYdWe [fZWbSef UWfgdk ZSe d[eW ea_ WeWage S`Sd_ ež ;f _ ahW Xid Sdv Sf S` g` Ž
bdWWWfW dSfW aXW V[eb`SU` Y fdSV[f[a` S^i Ske aX`[Xg`]` ai ` [Y`k g` cgWf[a` [Y`k S` V [SvWfWf`kž
FWZ` a`aYk eW` e fa WUaSUZ a` S` eVW` S` V Va_ [S`fWS` e bZWW dV[Y agd W`W Xa_ Za`k fZ[Ye S` V
fai Sdv eWg`Sd fWZ` a`aYkž KVM [S` aXeU[bfgdW fZWV[e `afZ[Y fZSf V`W`W [f agfdYZfž ;f [e h`Wk
aTh[age fZW fZSf fWZ` a`aYk [e ea_ WZ[YS] [fa fZW S` k fZ[Ye aXfZ[e i adVZUSbST`W`aXZSh[Y [fe d`YZf
b`SUWfZagYZ fZ[e _ Sk TWW [U`g`f fa Lā_ bdZWV S` V b`dU[UX 3 fZW`aY[US^ SbbdaSUZ fa fWZ` a`aYk US`
`af a` `k ShWf fZWbdWf U[e]e Tgf b`dh[VWfZW`g[fe fZSf _ S`fW[S^ bdaYdWe i Se T[`W fa S`ai gež

FZW5ZgdZ a` UWb`SkW S] W` da`W[fZWVWVab_ Wf aX` W fWZ` a`aY[WZTafZ Se [f _ af[hSfW` W Xid_ e
aXSdZ[fWfgdW`S` V Se [f _ W[SfW dUWf[UV[e]gee[a` ž @ai ZW_ adWb`aW[Y`S` V ZWfS` f SbbdaSUZ ZSe
TWW `a` Y STIS` Va` W [Xhad aX`db[V W`WVab_ Wf [adW` fa TW` def fa _ Sd[Wž FZWbWV Tk i Z[UZ
_ aW` [ef[fgf[a` e W`WVab` W _ S`fW[S^ fZ[Ye [e g` b`dWWWfW egdW`ž 4gf Va fZWfWZ[Ye ZShWj jfi Y
@aTaVki S` fe fa fS[_ gUZ STagf fZ[e S` V [e [efWV Lā` fWf fa i adZ[b bdaYdWe i ZSfW`W fZSf _ Sk TW`

>W`ge` def W`S_ [W` ZSf i W` W` Tk fWZ` a`aYk ž FZW adV [e S Lā_ T[S[f a` aXfZW9dW fW` e
/Sd` ad e[[fi S` V Ž /`aYad S h`Wk Lā` `afS[f a` ŽSVW i adV W Lā_ bSee[Y V[h[Wd`Sea` l ebWZ[efgVkl
S` YgSYWZ 4SeW a` fZ[e [f i ag`V TWTWf fa Lā` e[W` fWZ` a`aYk Se fZWbdaU` Tk i Z[UZ `W bZke[US^
fZ[Ye SdW_ SVW`FZSf [e fa esk fZWVWVab_ Wf aXS i ZW [U`gV[Y/S` V WbW[S` kfi fZWZagYZf TW [V
[f W Lā_ bSeeW fWZ` a`aYk Ž fZW ZW[e S ži jhaXfWZ` a`aYkž

Ea i ZW i W[e]gee Zai fa geWfWZ` a`aYk l i W_ gef Lā` e[W` Zai fa S`aUSfWV[e]f` Y geWg^ fZ[Yd fZW
fkbW`aX W fZ[Ye i Z[UZ eZag`VTW`dagYZf XidZ[S` VZai i W`Zag`VfS[STagf S` V adWf agdW`W Schg` V
geWg^ fZ[Yež

8ad_ keW` ;]` ai fZWYdSf fS`Wfe aXfWZ` a`aY[US^ bda We 9aV ZSe Y[XW _ W`S` V ; i ag`V TWdW [ee [X;
US` `af geWfZW` fa Y`ad` : [e _ aef : a`k Eb[d]f dSfZW fZS` eW[Y fZW` agf fa fZWV[`a` W`

FZWVW` `a` Y[Y fa Va fZ[e ZSe Lā_ W[_ S` k Xid_ e S` V Xa_ _ S` k S` YWZ I ZSf bgeZW _ W`hW fZWU[
i Se [dSV[Y fZW ad` e aXefž ? Sj [ge fZW5a` X`eadž

FZWU[bfgd`I adV]` ai e aXfi a] [Ve aX]` ai `WYMaXV[h[WZ[Yež A` fZW` WZS` V fZWV
[e dSf[hW]` ai `WYW`dafW a` `k [d`Sea` S` V [W`Sd S` V `SU [Y [fZW [V aXWbW[Wf[S^
bWUWf[a` aXi ZSf a` W[`ai e fZdagYZ SU[hWVYSW Wf- egLZ dSf[hW]` ai `WYW[e i ZSf i W
geWfa adW`agdS Sd [agdbdWf [X`A` fZWafZWZS` V h`YfYlg h`Uhfi `mU h`Yb`W
_bck`YX`Y [UbYX cb`mVY Umi U` Y dY]bWZ UdUf`Zca` fYgcb UbX [XUg`k` JW
dfcj [Xg`U`hU` dYWd]hcb cZh Y`bckb cV`W`h fci [\ Uduh]WU]hcb fl L
Vml`fUW` 4k fZ[e SffW[]` ai `WYWi VSffS[] [fZW`gfgdW`SfW fZW`gbW Sfgd^ W` USf[a`
/ fZSf dW[S]` eg` U`Se[Y`k [W`Wž FZW`esk fZSf fZW`Sf[hW]` ai `WYW`SeW a` d`Sea`
S` V [W`Se US` _ af[hSfVagdW`dW`ad fZWbSd[U]bSf[hW]` ai `WYW`Sg[dW Tk SU[hWVYSW Wfž
FZW`esk _ adW`W fZSf fZ[e SU[hW]bW[Wf[S^]` ai `WYW Z[UZ Tk bSd[U]bSf[a` l Xgd [eZW
fZW[dW bWUWf[a` aXfZW`TWf]` ai ` l US` egbb`S` f fZW`Sf[hW]` ai `WYW`SeW a` d`Sea`
S` V [W`Sež /5XH`U`g`gi a` *9 Ef ? Sj [gefi

4Se[Y [fZW [eVa_ aXagdXidW`SfZW ; YS[W W`W Zg_ [f`k S` V SbbdW[Sf[a` ž FZW`SfZW`]` W Zai fa
fSU `WZWbdaT`W ei W`SU`I W`a` `af` W [`ahSf[hWbZ[`aeabZ[]` Y Tgf fa ZW fZW [eVa_ aXagd_ aef
hW`ST`W`adW`SfZWž

& 5 8]U bcdg

&% A Uhf]U]ga

Fa g` W`S` V fZW`SfW`aXfZW_ aW` i adV a` W_ gef` def g` W`S` V [fe UWfS^ ZW`Wk aXa Uhf]U]ga ž
FZ[e ZW`Wk [e]efe S` fZSf _ SffW`/adW`W [ef[e fZW S`fW[S^ dS^ _ i W`S` W`bW`W UW [fZ agd h`W`W`W
FZagYZ [f [e fdWfZSf _ S` k fZdagYZagf fZVSYW`ZShWbW`eW [W`W[S^ aXfZW[h[W[f [e a` `k [_ aW`
ea[U]Wk fZSf [f [e fZW`g`VS` V W`bW`Sf[a` l dSfZW fZS` fZW`W`Wf[a` fa Va fZ[ež ;` W`W fZW_ aW` Lā_ W`Wf[a`
aX`XW`a_ aX`dW`Y[a` b`bz[T]fe dW`Y[a` Xa_ ZSh[Y S` k geWg^ esk a` fZW[hW`aX[fe SVZW`W`d e[W`Wf [e

`af fa UWW [fa eWgSd fZ[Yež

FZW aW i adVabWfW a` fZW SfW S`ef W`YfZW Wf bd` UbW UZ[WS a` YfZW fZSf [VhVgS`e
W`ef Se Sfa_ [U`SU [Y S`k ead` aXdaaf [Y [fZW bSef fZSf YhW fZW hS`gW a` i Z[UZ fa efS` Vž FZ[e
[W S`e`af daafW [UZSdfk S` V Zg_ [Yfk fai SdVe agd XadW fZW Tgf dSfZW [S bWg bf[a` fZSf i ZSf
i W]`ai` ai` [e fZW WfZ fZW gff [Y W W[e S1 Ske fZW WfZ A` W WWe a` k S Ugdack YS` UWSf Z[efack
S` V fZW W [W aXU[h [l Sf[a` e fa dS`eWfZ[e [e` ai ZW W SdS YgSdg` fWWS` V fZSf fdgW [eVa_ [e ZSdV fa
Ua_ Wkl ea fa WbW [f Sf fZW Wk` W a eZaaf [e aTh]age`k i da` Yž

7hW S`g_ TWaXW`YfZW Wf fZ[] W egUZ Se fZW` gWf[S^<aZ` >aU Wg` WefaaV fZ[ež A` WLS``af
dW fZW ad[e aX>aU W [fZagf ef[`eW YS YdW WS^aXS` UWf i [eVa_ /i Z[UZ ZW Si Se ea W [Wf Se fa
`S_ Wf `Sfgd^`Si f fZSf ZSV` f kW eZS] W a ž;` V W` S`k dW SdV Z[fa TWcg[fW` Ua` e[eWf TW SgeW
aXfZ[d S` V Ua` e[eW Uk [e] W i [fZ[S` W`YfZW W fZ[] W eXS_ W ad] ž

FZW W i Za Ua` U W fZW W S fZSf _ ad`fk [e Tg`] V[V ea i [fZ S _ [V i WžfaU W i [fZ
_ ad` [W Sž 4gf fZW [Ve aXfZW Z[dV S` V XgdZ YW W S f[a` e SdW a` a` W i WžfaU W i [fZ
egUZ [W Se fZW SdW WžfaU W i [fZ [W Se Ua` U W fZW [W WfZ UWfgd` S_ W fZSf
_ ad`fk [e Tg`] fZSf W Wk fZ [Y fZSf SbbW de fa TWZ[YZW [e dS`k` afZ [Y Tgf ea_ WZ [Y
cg[fW_ W S` V hg`Y Sž /Ca U` Jg 6YU HZ` (*I EUZg_ SUZW #+) %i

AhW fZW bSef UWfgd` 5a_ _g` [e_ [_ S`k Uag` fdW ZSe TW fZW aef T`SfS`f _ S` [W S f[a` aX_ S fVž
dS`[e ž? S fW S [e_ ZSe S` W S f[hW Ua``af S f[a` [agde aU Wk Se aU S fW i [fZ SUg_ g`S f[a` aX YaaVd Tgf
fZ[e [e`af fZW g` W WfZ aXfZW W [ž 3Ug_ g`S f[a` aX_ W W eW eack W bW W U W S` afZW Xad_ aXZWa` [e_ l
[e_ S fW S [efž 7hW [e[eW U gba` S TSe[U efS` V SdV aX`h [Y Xad S` Se fZW d]a U m YaS` aX`XV [eeW fZW
_ Sd] ž 3YS [l fZW aS` [e`af _ S fW S` i W ZW Y Tgf h[d gVž

&& 8 JgfUUM]hm

Eag` VeS` V W af[a` e W S UZ ge Xa_ agde W W i ZW Se e[W U W S` Ske XadW_ S` fa dW W gba`
Z[e ai` `Xž /H Y Dck Yf cZG YbW 5SdV S` DaTW ESdS Zi

FZW aW Ua` V[f[a` [e STZadW i ZW fdgW eW XdW W S` U[e Ua_ _ [ffWž

& 5 YbUjcb

? aef bW bW g` W W S` V fZW W S aXS`W S f[a` Sf ea_ W TSe[U W W fZSf a` W eZag`V XW S Ua`` W f[a` fa fZW
Xg[fe aXfZW d`STadS` VS eWeW aXbdW W fZW di ad] ž? Sd [Z[e i df [Ye gf [l W fZW W cg[fW W gW f`k
Tgf X[W fa Ydeb i ZSf [f fdg`k _ W fž

BabW aZ` BSg^;; [Z[e W Uk U[S^ 7YbHga i g5bbi g dWS_ e fZ[e bd` UbW Xa_ fZW? Sd [efe

3`aXfZ[e US` TWeg_ _ W gb Tk dW S f [Ya` UW_ adW ZSf W a` a_ [UX W Wa_ [ea` k a` W W W Wf
aXZg_ S` X W Wa_ ž I ZW [f TWa_ W S gfa` a_ age` k` Yb a Ub Jg gYb a cfY Ug U dfcX Wf
cf Wbg a Yf cZ [ccXg h Ub Ug U g V W k` c dfcX Wg UbX Wbg a Yg Jb cfXf hc
Jj Y fZW W a` a_ [UX W Wa_ `aeW [fe` W W Sck dW S f[a` eZ]b fa fZW Zg_ S` bW ea` S` V W W e gb Tk
S`W S f [Y S` V abbdW [Y Z[ž

/7YbHga i g5bbi g%+I BabW aZ` BSg^;; #++# W bZSe S W W fi

? Sd [e_ Udf[U] W U S b[fS`[ef TagdW [e eaU W W T`S_ [Y fZW Xad fZW Ua_ _ W U S`l Sf[a` S` V
S`W S f[a` aXZg_ S` W [efW U W fZ[e dW g] W e aX Lagde W TSeW a` S_ [efS] W S` V [S W g S fW W S
aXS`W S f[a` l W hW ea` W Xa_ fZW bZW W aX dW S f[a` eZ]be aX bdaVgUf[a` S` V ai` `W Z[b] fZSf [d

Y[h]`Y fZW S _ SfW[S'ef[Uxg`VSf[a` S`V_ adMhW VVWk`Y fZWVfL Suk S`V baef[hWbS'gW
aX_ Sd] WdVSf[a` eZ]be Ww` fZVdai` ebZVW? Sd] e_ fZge WVe gb Tk S d_`Y fZSf a`k`
S La`Wf[hWaaUWk US` S'WSf[a` TWV` fSfWz : ai Ww fZWZ[efadUS^ VbWUWUXeaUS'ef
Uag`fdWZSeSV`k VV`a` efdfW fZSf La`Wf[h]e_ VaW` af Va Si Sk i [fZ S'WSf[a` Tgf dSfZW
f` UMSew [f SVV] Y fa [f S`SU] aXTSeU` Wwef[W`S` V Ww` a_ [U]` W UWUz

FZWZ[efadUS^ VbWUWUXaXfZW Wf Xd [fe bSd] eZai e fZSf Ww [XfZW? Sd] [ef S`S'kele S`V
[fe Xg`VSf[a` aXS'WSf[a` SdW`S'eW` WwZVW`e S'WSf[a` S`V fZW`aee aXfZWsgfZWf[U
_ W` f`Y aX'XV` [e S dS'fk` I Ww` eaUWV`faaz FZ[e ZSbbWe` Ua`eg_ Wle_ l i ZW
bWb`WSdWWe SdW` S i W aXS'eWS`V egbW U\$^Ydf] Uf[a`e dSfZW fZS` TW`Y ZWbW fa
VbWUWUWZVd bW`a` ZaaV` S` SgfZWf[US`V La` UMM Skz **5`JbUjcb lg Zi bX Ugc Jb
kcf_zk`Yb Jh]gcf[UblhX**ea Se fa WegdW_ Sj`L`g_ dMgd eS`V bda fe **k]h bc WbWb
k`Yh Yf h Ykcf_YZh fci`\\lgckb`Uvci fz[fckgcf Xla Jlg Yg Ug UdYfghi** WfZW
fZdgYZ` UMSew eZSd`Y` S YWg` Wk egbbad[hWLa_`g` [fk adfZdgYZ` UMSew [eaSf[a` f`
S`Sl WUXdVSf[a` eZ]be_ Sd] W Tk WdfUf[hWLa_ bWf[hWWe S`V Wfd`YW Wf` i Z[UZ WWe
La`e[WW`a`k S`_ W`e S`V`af S` WVz

FZWLa`UWf aXS'WSf[a``WWe fa TWW TSU` fa fZW5Zdef[S` h[e]a` aXdS'fkl Tk dMaY [l`Y
f` S'WSf[a` S dMWS^aX_ W`e S`V WVz **K`Yb a Ub XcYg bch fYw] b]nY Jb`\\Ja gYZ
UbX Jb ch Yfg h Yj Ui YUbX [fubXf f cZh Y`i a Ub dYfgebz`YY YWj YmXdfj Yg
\\Ja gYZcZh YdggV]`lmcZVbY H]b] Zca`\\lg`i a Ub]lmUbXcZYbM]b] Jb]c h Uh
fYUjcbg] d cZg`Xf]lmUbX Wa a i b]cb k]h`ch Yfg Zf k`JW ; cX WUHX`Ja "**
;`Ww [f [efZdgYZ fZWMMX`aXeWfZSf`S` fdg`k`VeZ`eW`FZ[e Y[X`e_ SVWbaee[TWk
fZWg_ S` bW`a`e WwWf[S^ USbUfk XdfS`eUWVWUWz`S` US``af Y[hWZ`eW`Xa S bgdWk
Zg_ S`bS` XddS'fkl fa S` STfdSf [WS^adfa S`S'eWgab]Sz 3eS bW`a`l ZWUS` Y[hWZ`eW`
fa S`afZWbW`a` adfa afZWbW`a`e d S`V g`f` SfWk fa 9aV i Za [efZWsgfZadaXZ[e TW`YS`V
i Za S`a`WUS` Xg`k SUWf Z[e YXz 3`S` [eS'WSfW [XZW`Xg`eW fa fd`eUWV Z`eW`S`V fa
'hWfZWVbWUWUXaXeW`h]`YS`VaXfZWad`Sf[a` aXS` SgfZWf[UZg_ S` La_`g` [fk adWfW
fai SdVe Z[e`S^Wf`kl i Z[UZ [e 9aVz 3`eaUWk [eS'WSfW [X]fe Xd`e aXeaUS^adS` [lSf[a`l
bdaVgUf[a` S`V La`eg_ bf[a`_ S] Wf`adW` Ug`f fa a WfZ[e Y[X`aXeW`S`V fa WST`eZ fZ[e
ea'[Vsd]fk TWi Ww bWb`W` /**7Ybhgga i g5bbi g&#**BabW`aZ`BSg^;; #++## W`bZSeW`SVWfi

Ea i ZSf SdW Ske` i Z[UZ **HWbc`c]/YgS'WSfWbWb`W**

5`Vsd] fZWb`SUW Wf aXS faa^TWi Ww S`S`S`V Z[e i ad]`f`ha] W`S V[efS`U`Y`gef Se UafZW`bdWfWf
f`L`Suk S`V S` f`ZbW`a`_ Ww`Y [e_ adMhS'gW fZS` S bZa`WUS`z`? S` [e **ghg U`S`V VbWUWUX**
i adV fZdgYZ eWeack VbWUWUX

;f [e fdgWfZagYZi fZSf fZWfaa^VaW`af UMSfWS` L`bSeeST`WTSd]W Tgf bWZSbe a`WfZSf eZag`V TWV
Vai`Xh`f`Wfa f`W`adWUXda`Wfa TWdW`f`Ww aXfZWMS'fk aXfZWegTWf`SfWdZ`gef Se XWVe
efSk XWVe Ww i ZW eWScSfW Tk V[efS`UWS`V a`k ST`Wfa i d]fWad US^fZVd dMSf[a` eZ]b [e WZS`UW
Tk fZWf`WfZW ZShWzSdV faYVZWf`fZW Wz

4gfl aXUgdeW`af WwWkfZ]`Y fZSf`S`VaW`[e VaST`W [fZagf faa`e ZZWUS``af i ad] [da`i [fZagf S`dW
ZS`_ W`S`V fa`YeZ 4gf fZWf`SU]e_ [fZ XW`S`gUZ`adWfSuf[WdVSf[a` eZ]b fa Z[e i ad] b[WVfZS`fZW
5@5`SUZ`WabWsfadi Za`gef`fWfSuf i [fZ [f fZdgYZ V[S`eS`V`efdg_ WfeZ FZ[e [e S fdgfZ fZSf`gef
TWVbWUWUX`S`V`[hW ZS`V fZW [f [e]`ai`fa TWf`gW`XfZ[e bZke[US^eWScSf[a` [e fdgWfZW bW]aV[U
STef`WUW`a`_aWw faa`e`Sk S`ai`a`Wfa dMS`La``Wf[a`fa fZW ad] b[WV

&(7cbg] a dh]cb

@SfgdWSTZade S hSugg_ z

8) 7ca d'Y lhm

5a_ b'Wj/fk [e UaeV'k d'WfW fal Tgf `af WjSUF'kd S'fWsf[a` ž I Z'fWf'Wsf[a` aUgdē i ZW a` Wje eV'SdSfW Xh_ S egT'Wf fZW lāg'V d'Sea` ST'k YdSebl ū_ b'Wj/fk b'dMwfe a` Wxh_ ū_ b'dMwV' Y fZWēlabWāXS egT'Wfž 5a` eWgWf'kd S YdSf_ S` k Wl'eUS` fS] Wb'SUW` ū_ b'Wj/kefW eTV'SgeWZW'US` `af TV'S` S'kl W Za'ef[US'kž 7hW i ZW fZW SdVg` WēfaaVl fZW SdW af d'WV'k dV WjWž

FZWēfZWē_ b'Wād_ aXū_ b'Wj/fk, Wglb_ Wf fZSf [e V] ūg'f fa g` WēfS` Vl VēlāgdSY' YSbbdM[Sf[a` l d'Wsd S` V` a` Ž'fWsfW [fWsf[a` ž FZ[e [e fZWēad' aXū_ b'Wj/fk fZSf 7žž EUZg_ SUZW [e ebW] [Y aX i ZW ZW d'fW

;f [e _ k WjWjWUWfZSf [f [e d'fZW_ adW] ūg'f fa ūbfgdW[dWf` Wē S` V e_ b'fj/fk fZS` fa Svhs` ūW` fZW[dWf[a` aXWj_ adWēabZ[ef[USf[a` S` V ū_ b'Wj/fkž **5bmh [fXfufYyb] [byf cf fYgufWYf Wb [bWYgY Wa d'Y lhm Vi h]hHU Yg UWHUj b ūf cZfYU [bg] \hlc a U Yh [b] gga d'YU ūb" 5bXh [g] [bg] \hXcYgbchWa YUg`mhc d'YcdYk`c \ ū Y U`ckYXh Ya gYj YgYc VYwa YU]YbUXXZca fYUždfcXj Wj Ykcf_ S` V Xh_ fZWēWž TS'S` ū` Y kefW` aX` SfgdWi Z[UZ` WjWjS[e fa d'WāY [eW_ WēgdMS` V` [fSf[a` ž 3` k Suf[hfk i Z[UZ S[e fa d'WāY [eW eWž_ [f` Y bd` ūb`Wje aXfZWwW[ž**

/Ga U` jg6YU HZ` # & EUZg_ SUZW #+) %fi

5a_ b'Wj/fk ūS` S'ea fS] WfZWād_ aXegbb'k ūZS[ež d'ladē fZSf d'Wg[dWēbWjS^ bcbad'WsdK ūSd'fVWē bZa` Wēd'Wg[d` Y ebWj ūUZSd[Y badēž E_ b'Wēa'gf[a` e Wj[efl Tgf fZW[fdaVgU[a` aXS ebWjS^ ea'gf[a` i Z[UZ S'f Wēf ūS_ efa a` WjS_ [g'fW_ b'chW Wf ūWfWjS_ adWū_ b'Wj` S` VēlSbWlk [fe V] WjWf[Sf[a` S` V [ū_ bSf[T]'fkž ;f i ag'V TWā` WfZ[Y Xid ea_ W` Wfa _ S] WS TWfW d'lad ūSd'fVWē [X[f d'MS[W ū_ bSf[T]'fk i [fZ afZW d'ladēž

FZW i adēf fZagYzi SdW/bXgf/U Wā d'Y Yg aUgdē Y i ZW fWZ` a'ay[US^ Tge[WēW TWā_ WjWfdW Wk [fWj [W [fa fZWba'f[US^ S` V eaUS^ ebZWēž FZ[e ūS` fS] W_ S` k Xid_ e Xh_ ū_ bS` k fai `ē i ZWMS ū_ g` [fk aXbWb'WsdWZWh'k d'Wf` f a` ea_ WsdWēkefW` fa 'hWwēž ūS'fai `ēf adi ZW WjWēV ū' fcd'fadc _ S] Wba'f[US^ Va` Sf[a` e ad Ta'fW' aUS^ Wā_ a_ [W [WjUZS` YWād ba'f[US^ Xshade Xid fZW d' Tge[Wē/ūWfZW5a` YdWēa` S'Ž' [fSdK;` VgefdS^5a_ b'Wj fž;` fZVgēž fZW WjUS^eWfādXid_ eS` afZW ead' aXū_ b'Wjž ;f ZSe _ g'f[b'WdWg'Sfack TaV[W fZSf ZShW[f_ S'fW[fWb'Sk i [fZ S ZS` Vg^ aX] W ūcbadSf[a` e S` ai aX_ a` W fZSf eZ[Wē ū_ eg_ Wē Xh_ g` WēfS` V] YS` V XWj` YfZWfēgWēaf aXfZ[Yē S` V b'WjWēWj ūWf[hWjS` V ū_ V[f[a` e Xid b'ch[Wē fa eWg d'MSV[f[a` S^ ū_ fcd'fadc fZSf fZS` j b'ad'W e [Xg`ž

; Va` af _ Wf` fa i d'fWSTagf fZWWS'fk aXfZWwbdSf[ūW adba'f[US^ dS_ [ūSf[a` ež_ gUZ ZSe TWi dffW STagf fZ[e S'd'Wkž 5a_ b'Wj/fk ūS` fS] W_ S` k Xid_ e Xh_ _ WjWj ū_ bSf[T]'fk fa fZWbdWsfack b'dSf[ūWāX WjTcdSjWjWjWj Wj[Yglež ž FZ[e 'SffWb'dSf[ūW S^ai e XidS` agfi SdV SbbWsd` ūWāXdWgU` Y ū_ b'Wj/fk i [fZ S` Wj d'Wg'f fZSf _ S] W fZWwV[dWfS` VēlSbWū_ b'Wj S` V Zsdēž Fa _ S] WfZ[Yē e_ b'WēfZWj fZS` ū_ b'Wj [e` af S _ WjWWS^ d'g'Wfa TWā^ai Wj [f [e S eb[d'f fZSf _ ge' TWj TcdSjWž

5a_ b'Wj/fk [e` af S b'ad'W [fēWjTgf [f Xgēf d'fWfZ] Yēž 5a_ b'Wj/kefW eVa` af i S` f fa TWjWjS_ [Wž FZW Va` af i S` f fa TWjWēbWž FZW Va` af i S` f fa TWahWZSg'Wž I ZW a` WbgeZW SYs[e' fZW d' i S^e fZW SdW Wj i [fZ fZWēS_ W_ S` `WāXdW'k, Va` f d'U fZWfāSf fZSf e'gef fZWj Sk fZ[Yē SdW;f VēlāgdSYW[hWj[YSf[a` S` V ūgdagefkl [f WlāgdSYWā` Wfa] Wj fZW d'ZWV Vai `l [f b'ad_ afW_ SUZ[Wž] W e'āW TWjShlagž

8* DfYXghbUjcb

7hWk faa^ ZSe S` [fWwW geW 4gf WjW_ adWēl WjWk faa^ ZSe ūWfS[fZ[Yē [f [e TWfWjSf Va[Yž 3 ZS_ Wj [e YaaV XidZlff[Y aT'Wfē S i dWUZ [e YaaV Xidfgd [Y` gfe S` V Ta'fē S eSi Xid ūgff[Y_ S'fWfSž 3` V i [fZ[fZWWSdW_ S` k hSd'WjW aXWUZ faa^ Vj WjWf e[W i dWUZ Wj i aaV eSi e hWēge_ Wf^ eSi e TS` V eSi e d'Y[Y Sj W hWēge TS^ bWj ZS_ Wēžž fZW Sd'Wk YaW a` ž

FZWgd [eZWāXS i ad' eZab V[USfW i ZSf S i ad' eZab ūS` Vāž FZaeW Za ūWfWfS` V Xgd [eZ faa'e` af a` 'k

SdWabW[Ybaee[T]f[W Xadi ZSf US` TW SVW Vfi fZW SdW hlf[Y` W Xad_e V[dMf'k [ž FZW SdMS^ea
geZW[Y a^V Xad_e agf Se fZWMe a` k ea _ gUZ daa_ [fZW adV XadfZW fa TWefadW ŽadSf ^Sefi fa TW
geWž 3` V [XfZW]hW S` Vi ad] aXU SXe_ W le eZSbW Tk fZWfaa^ S] WefZSf US_ WTWadWfZW i Zai _ gUZ
_ adMSdWfZW]hW aXfZaeW Za dMWWa_ fZWU SXe_ W 5Žž>W le US_ Wfa fZWes_ Wla Ugeja` _ adW
WWS` f'k,

I ZSf i WUS^? S` e bai WiahW@SfgdWfgd e agf fa TWS bai WfVWUjeW Tk ea_ W_ WahWafZW
_ Wi [fZ @SfgdWSe [fe [ef dg_ Wfž /H Y 5 V Ć /hcb cZA Uł 5 Žž>W [el #+&%ñ

7hWk f[W WUZaaeWfa VWWab a` Wfaa^dSfZWfZS` S` afZW i WS^fWfZW]hW aXfZaeW Za Ua_ WSXW gež
Fa i dFWa fZSf Zai fa geWfZWfaa^e Y]hW fa XfgdWWWSf[a` e [efZWdbdT^W i dSfZWfZS` agdai ` i le` a
SdYg_ Wf SYS[ef e] ž;` fZWSUf aXU MSf[YfZW_ WS e XadfZWfaa^ i WWST^WfZW[e aXfgdWWWSf[a` ež
G` WefS` V[YfZ[el Zai Ta^k S` V Zg_ T'k_ gef S` WY[WWSbbdaSUZ fZW i ad]`

I [fZagf Ta_ Td i Sd Uag^V` af TWXgYZf a` fZW W WaXU SegS'fk fZW SdW I [fZagf _ W[U` W _ adW ag^V
V[Wfa V[eSeWž ;f [e` af Se e[b^WSe fa eSk _ S] W_ W[U` W ` af i Wba` e i aXUagdeW I Sd SdW XgYZf Xad
YaaV dSe a` i S` V_ adWbdWjeW Wba` dk fZSf _ [[[W USegS'f[W WbW]S'k aX[` ` aUWfel [e ^SgVST^W 3` V
_ W[U` W aXW ZShWg` [fWWW Ua` eWgWUWž;` fZWbSef UWfgdk i WZShWeW _ S` Y]hW bai WfZWlag^V
` W W ZShWdS_ W aX S` V` ai i ZW[e UZSdW i [fZ fZWdbdaWgeW

;XfZWadMSfZW h[e]a` [e [Ua_ b^WWfZ[e faa [e S Xad_ aXS[Wsf[a` i e] UWfZW [WWW aXfZWfaa^ VaW` af
Xg^k bSd[UbSfW[Zai [f [e fa TVgeW S` V TWa_ W S eShWfa fZWfaa^dSfZWfZS` [fe _ SefWž

&+ I g fm

FZW_ aW i adV ZSe S hWk _ [eYg[VW [WS aXi ZSf Wa` a_ [Ue [el fZSf [f ea_ WZai ZSe fa Va [ZWWf'k
i [fZ _ a` Wž FZWfW_ Wa` a_ [Ue fT

