

FINANCIAL REPORTS

2024/25



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Independent Auditors' Report



Estd 1949

WIJAYERATNE & COMPANY
CHARTERED ACCOUNTANTS

TO THE MEMBERS OF HELPAGE SRI LANKA

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of HelpAge Sri Lanka (the Entity), which comprise the statement of financial position as at 31 March 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements give a true and fair view of the financial position of the entity as at 31 March 2025, and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standards for Small and Medium-Sized Entities (SLFRS for SMEs).

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Basis for Opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the ethical requirements of the Code of Ethics issued by CA Sri Lanka (Code of Ethics) that are relevant to our audit of the Financial Statements, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Council's Responsibility for the Financial Statements

The Members of the Council ("Council") is responsible for the preparation of Financial Statements that give a true and fair view in accordance with Sri Lanka Accounting Standards for Small and Medium-Sized Entities (SLFRS for SMEs), and for such internal control

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Independent Auditors' Report

as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, Council is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Council either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

The members of the Council are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that

an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

A further description of the auditor's responsibilities for the audit of the Financial Statements is located at Sri Lanka Accounting and Auditing website at: www.slaasc.com/auditingstandards/auditorsresponsibility. This description forms part of our auditor's report.



CHARTERED ACCOUNTANTS
COLOMBO,

16 September 2025



Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31 March

	Note	2025 Rs.	2024 Rs.
Income and Expenditure			
Total Receipts	5	308,973,757	266,754,291
Total Expenditure	6	(300,860,258)	(226,447,707)
Net Surplus Before Income Tax		8,113,499	40,306,583
Income Tax Expense	15	-	-
Net Surplus After Income Tax		8,113,499	40,306,583

The significant accounting policies and notes from pages 7 to 20 form an integral part of these Financial Statements.

Statement of Financial Position

As at 31 March

	Note	2025 Rs.	2024 Rs.
Assets			
Non-Current Assets			
Property, Plant and Equipment	7	80,063,743	62,214,751
Current Assets			
Inventories	16	12,416,273	13,527,104
Trade and Other Receivables	8	143,378,148	100,221,653
Income Tax Receivable	15	718,570	718,570
Short-Term Investment	9	352,017,908	388,492,349
Cash and Cash Equivalents	10	47,896,329	20,364,910
		556,427,228	523,324,586
Total Assets		636,490,971	585,539,337
Equity and Liabilities			
Capital and Reserve			
Funds	11	519,415,793	481,370,523
Grants	12	70,645,702	70,645,702
		590,061,495	552,016,226
Non-Current Liabilities			
Retirement Benefit Obligation	13	10,752,864	8,137,520
		10,752,864	8,137,520
Current Liabilities			
Trade and Other Payables	14	21,285,568	18,802,598
Bank Overdraft	10	14,391,044	6,582,993
		35,676,612	25,385,591
Total Equity and Liabilities		636,490,971	585,539,337



Head of Finance

Signed on behalf of the Committee



Chairman

16 September 2025



Director

The significant accounting policies and notes from pages 7 to 20 form an integral part of these Financial Statements.

Cash Flow Statement

For the year ended 31 March

2025
Rs.

2024
Rs.

Cash Flows from Operating Activities

Net Surplus after Income Tax	8,113,499	40,306,583
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Adjustments for:

Depreciation	6,550,249	6,052,623
Provision for Retiring Gratuity	5,087,594	387,050
Profit on Sale of Property, Plant and Equipment	-	(672,488)
Net Movement of Funds	29,931,771	(1,354,289)

Cash Flow from Operating Activities from Working Capital Changes

49,683,113 44,719,479

Changes in Working Capital

Inventory	1,110,831	(1,681,041)
Trade and Other Receivables	(43,156,495)	(43,174,329)
Trade and Other Payables	2,482,971	3,758,493
Net Movement of Short-Term Investments	36,474,440	(4,560,797)
Cash Generated from/(Absorbed in) Operations	46,594,860	(938,195)
Tax Paid	-	-
Gratuity Paid	(2,472,250)	(1,444,625)
Net Cash Generated from/(Absorbed in) Operating Activities	44,122,610	(2,382,820)

Cash Flows from Investing Activities

Acquisition of Property, Plant and Equipment	(24,399,240)	(10,957,906)
Proceed Received from Disposal of Property, Plant and Equipment	-	800,000
Net Cash Absorbed in Investing Activities	(24,399,240)	(10,157,906)
Net (Increase)/Decrease in Cash and Cash Equivalents	19,723,370	(12,540,726)
Cash and Cash Equivalents at the beginning of the Year	13,781,915	26,322,641
Cash and Cash Equivalents at the end of the Year	33,505,285	13,781,915

The significant accounting policies and notes from pages 7 to 20 form an integral part of these Financial Statements.

Notes to the Financial Statements

1. Basis of Preparation

1.1 Statement of Compliance

The Financial Statements are prepared in accordance with the historical cost convention, whereby transactions are recorded at the values prevailing on the dates when the assets were acquired, liabilities incurred or the capital obtained. Further the Financial Statements are in accordance with the Sri Lanka Accounting Standard for Small and Medium Sized Entities (SLFRS for SMEs) laid down by The Institute of Chartered Accountants of Sri Lanka.

1.2 Basis of Measurement

The Financial Statements have been prepared on the historical cost basis.

1.3 Events After Reporting period

All material events occurring after the reporting date have been considered and, where necessary, adjustments have been made in the Financial Statement.

1.4 Use of Estimates and Judgements

The preparation of the Financial Statements in conformity with SLFRS for SMEs requires management to make judgements, estimates and assumptions that effect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

1.5 Going Concern

The Directors have made an assessment of the entity's ability to continue as a going concern in the foreseeable future, and they do not intend either to liquidate or cease operations.

2. Significant Accounting Policies

The accounting policies set out below have been consistently applied to all periods presented in these Financial Statements unless otherwise indicated.

2.1 Property, Plant and Equipment

Cost incurred in acquiring, improving or extending property, plant and equipment have been treated as capital expenditure. Property, plant and equipment are recorded at cost less excluding the cost of day to day servicing, less accumulated depreciation and accumulated impairment in value.

2.2 Depreciation

Depreciation has been calculated in order to write-off the cost of property, plant and equipment less their value on a reducing balance method over the expected useful lives of the concerned assets using the following rates.

Asset Name	Rate %
SaG Project Assets	
Buildings	5
Day Centre Assets	12.5
Furniture and Fittings	12.5
Motor Vehicles	12.5
Office Equipment	12.5
Project Assets	12.5
Tools and Implements	12.5
Training Equipment	12.5

Notes to the Financial Statements

Asset Name	Rate %
Training Centre	
Furniture and Fittings	12.5
Kitchen Equipment	50
Linen	50
Mattresses	50
Sundries	50
Tools and Equipment	50
Utensils, Cutlery and Crockery	50
Eye Hospital	
Surgical Equipment	12.5
General Equipments/Mattresses/ Furniture	12.5

No depreciation has been charged in the year of purchase and full provision for depreciation has been made in the year of disposal.

2.3 Leased Assets

Finance Leases

Where property, plant and equipment is financed by leasing arrangements, which transfer substantial benefits and risks of ownership are classified as financial leases, the assets are treated as if they have been purchased outright and are included in property, plant and equipment and have been depreciated according to the rates specified above.

All other leases are classified as operating leases.

Rights to assets held under finance leases are recognised as assets of the Company at the fair value of the leased property (or, if lower, the present value of minimum lease payments) at the inception of the lease.

The corresponding liability to the lessor is included in the statement of financial position as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are deducted in measuring profit or loss. Assets held under finance lease are included in property, plant and equipment, and depreciated and assessed for impairment losses in the same way as owned assets.

Rentals payable under operating lease are charged to profit or loss on a straight-line basis over the terms of the relevant lease.

2.4 Inventory

Inventory items other than Wheel Chairs, Eye Lenses, Food Consumables and Greeting Cards have been valued at lower of cost or realisable value. Cost has been determined at purchase price. All other items that have been purchased or received as non cash donation which are not distributed as at the reporting date are classified under this caption and valued at estimated prices.

2.5 Financial Instruments

2.5.1 Financial assets

The Company determines the classification of its financial assets at initial recognition.

All financial assets are recognised initially at fair value plus directly attributable transaction costs.

The Company's financial assets include cash, deposits with bank & trade & other receivables.

2.5.2 Financial liabilities

The Company determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings, carried at amortised cost. This includes directly attributable transaction costs.

Notes to the Financial Statements

The Company's financial liabilities include trade and other payables, bank overdrafts, loans and borrowings.

The Company derecognise a financial liability when its contractual obligations are discharged, cancelled or expired.

Financial assets & liabilities are offset & the net amount presented in the statement of financial position when & only when, the Company has a legal right to offset the amounts & intends either to settle on a net basis or to realise the asset or settle the liability simultaneously.

2.6 Held-to-Maturity Financial Assets

Held to maturity financial assets are recognised initially at fair value plus directly attributable transaction cost. Subsequent to initial recognition short term investments are measured at amortised cost using the effective interest method less any impairment loss.

Held to maturity financial assets comprise of bank fixed deposits.

2.7 Cash and Cash Equivalents

For the purpose of cash flow statements, cash and cash equivalents are defined as cash in hand and demand deposits in banks.

The cash flow statement is based on the indirect method.

2.8 Impairment of Assets

At each reporting date, property, plant and equipment, intangible assets, inventory and investments in associates are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

3. Liabilities and Provisions

Liabilities classified as current liabilities on the balance sheet are those which fall due for payment on demand or within one year from the balance sheet date.

Non-current liabilities are those balances that fall due for payment later than are one year from the reporting date.

All known liabilities have been accounted in preparing the Financial Statements.

3.1 Defined contribution plan

i. A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contribution in to a separate entity and will have no legal or constructive obligation to pay further amounts. Obligation for contribution to defined contribution plans are recognised as an employee benefit expense in the statements of comprehensive income in the period during which services are rendered by employees.

ii. Employees' Provident Fund

The Company and employees contribute 12% and 8% respectively on the salary of each employee to the approved provident fund.

iii. Employees' Trust Fund

The Company contributes 3% of the salary of each employee to the Employees' Trust Fund.

3.2 Trade and Other Payables

Trade payables are obligations on the basis of normal credit terms and do not bear interest. Trade payables denominated in a foreign currency are translated into Sri Lanka Rupees using the exchange rate at the reporting date. Foreign exchange gains or losses are included in other income or other expenses.

3.3 Provisions

Provision for legal claims are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that a transfer of economic benefit will be required to settle the obligation and the amount can be estimated reliably.

The provision are measured at the present value of the future amount required to settle the obligation using a pre-tax rate reflecting the current assessment of the time value of money and specific risks relevant for the obligation. The increase in provision due to time passage is recognised as an interest expense.

3.4 Taxation

Income tax expense represents the sum of the tax currently payable.

Current Tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the Commissioner General of Inland Revenue. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the reporting date.

The provision for income tax is based on the elements of income and expenditure as reported in the Financial Statements and computed in accordance with the provisions of the Inland Revenue Act.

3.5 Accounting for Grants

Grants that compensate the institute for expenses incurred are recognised as revenue in the Income Statement on a systematic basis in the same period in which the expenses are recognised. Grants that compensate the institute for the cost of an asset are recognised in the income statement on a systematic basis over the useful life of the related asset.

3.6 Amounts Received in Advance

Amount received for Projects from Donor Institutions, which are to be disbursed in the subsequent period has been classified under this caption.

4. Income Statement

4.1 Incoming Resources

Income has been accounted on cash basis. Where funds have been received net of tax, the income has been recognised gross at the time of receipt.

4.2 Resources Expended

Expenditure has been accounted on an accrual basis.

Management and Administration Expenditure consist of all costs involved other than those relating directly to projects.

4.3 Interest

Interest income is recognised in profit and loss as it accrues and is calculated by using the effective interest rate method.

Notes to the Financial Statements

5. Total Receipts

For the year ended 31 March

	Note	2025 Rs.	2024 Rs.
Local Activities			
Project Income	5.1	116,689,116	105,907,910
Direct Income	5.2	91,057,850	113,553,365
Programme Unit		101,226,791	47,293,016
		308,973,757	266,754,291

5.1 Project Income

For the year ended 31 March

	2025 Rs.	2024 Rs.
Day Centre	6,808,973	6,533,089
Direct Mail	23,803,748	22,476,342
Eye Hospital	4,111,500	2,147,260
Greeting Cards	6,645,124	9,165,496
Home Care Programme	31,704,718	31,397,010
Special Project	15,727,283	13,455,015
Training Centre	6,711,125	6,387,692
Tills	14,764,877	8,371,322
YEP	6,411,769	5,974,684
	116,689,116	105,907,910

5.2 Direct Income

For the year ended 31 March

	2025 Rs.	2024 Rs.
Asset Disposal Income	-	672,488
Donation – Gift of Sight	8,281,045	9,105,030
Donation MMU	18,073,148	16,314,522
General/Corporate	3,702,881	6,793,000
Interest Income	60,997,267	75,293,556
Legacies	-	1,306,000
Payroll Giving Donation	3,510	5,485
Sundries	-	4,063,284
	91,057,850	113,553,365

Notes to the Financial Statements

6. Total Expenditure

For the year ended 31 March	Note	2025 Rs.	2024 Rs.
General Project Funded	6.1	110,339,451	106,151,423
Local Activity Expenses	6.2	49,312,724	43,740,456
Project Related Expenses	6.3	20,809,792	14,308,924
Staff Remuneration	6.4	19,171,500	14,953,890
Programme Unit		101,226,791	47,293,016
		300,860,258	226,447,707

6.1 General Projects Funded

For the year ended 31 March		2025 Rs.	2024 Rs.
Battaramulla Ayurvedic Centre		408,525	682,284
Day Centre Expenses		7,155,145	6,372,727
Day Center - Moratuwa		1,982,234	-
Disability Equipment		525,812	1,165,593
Eye Hospital Milestone Event		2,859,931	-
Elders Physiotherapy		-	100,000
Elders Week Expenditure		382,300	227,500
Eye Hospital		51,448,731	53,239,899
Home Care Programme		23,157,928	21,456,780
Logistic Division		2,976,309	2,377,414
MMU Expenses		17,846,094	19,091,183
News Letter and Annual Review		1,160,000	1,295,943
Transport division		436,444	142,099
		110,339,451	106,151,423

Notes to the Financial Statements

6.2 Local Activity Expenses

For the year ended 31 March	2025 Rs.	2024 Rs.
Greeting Cards	8,818,216	9,371,787
Direct Mail Project	6,152,994	6,034,519
Special Project Expenses	13,480,353	12,093,153
Till Proceed Expenses	5,111,772	4,926,297
Training Centre Expenses	12,398,755	7,918,043
Youth Educational Programme	3,350,634	3,396,656
	49,312,724	43,740,456

6.3 Project Related Expenses

For the year ended 31 March	2025 Rs.	2024 Rs.
Audit Fees	115,380	466,980
Depreciation	6,550,249	6,052,624
Other Non-Project Expenses	9,056,570	7,402,270
Gratuity Expenditure	5,087,594	387,050
	20,809,792	14,308,924

6.4 Staff Remuneration

For the year ended 31 March	2025 Rs.	2024 Rs.
Salaries – Administration	16,783,973	12,839,986
Staff Welfare	1,192,247	1,039,455
Staff Travel and Subsistence	1,071,061	1,038,182
Over Time – Administration	124,220	36,267
	19,171,500	14,953,890

Notes to the Financial Statements

7. Property, Plant and Equipment

Assets	Cost			
	As at 01.04.2024	Additions	Disposals/ Adjustments	As at 31.03.2025
General				
Land	1,740,500	-	-	1,740,500
Building	44,018,899	538,800	-	44,557,699
Office Equipment	11,642,775	272,350	-	11,915,125
Furniture Fittings and Fixtures	3,148,504	204,908	-	3,353,412
Motor Vehicles	31,292,089	-	-	31,292,089
Training Equipment	1,973,443	242,000	-	2,215,443
Day Centre Assets	1,376,176	449,850	-	1,826,026
Tools and Implements	31,433	-	-	31,433
SaG Project Assets	3,980	-	-	3,980
Project Assets	3,269,368	-	-	3,269,368
Computer Equipment	4,961,536	1,551,500	-	6,513,036
Till	3,662,100	-	-	3,662,100
Greeting Card Racks	522,198	-	-	522,198
MMU Bus Equipments	1,394,583	-	-	1,394,583
Agecare Centre				
Furniture Fittings and Fixtures	3,422,457	-	-	3,422,457
Mattresses	104,408	-	-	104,408
Linen	507,534	-	-	507,534
Tools and Implements	7,062	-	-	7,062
Utensils, Cutlery and Crockery	189,359	-	-	189,359
Kitchen Equipment	949,684	42,840	-	992,524
Sundry Assets	53,438	-	-	53,438
Office Equipment	2,399,203	3,669,325	-	6,068,528
Dementia Unit	76,449	-	-	76,449
Eye Hospital				
Surgical Equipment	22,757,228	16,824,800	-	39,582,028
General Equipment Mattresses, Furniture	22,844,560	165,464	-	23,010,024
Aurvedic Centre	540,436	-	-	540,436
Dementia Centre	95,932	-	-	95,932
Building Roof-Eye Care Centre	1,503,620	-	-	1,503,620
Programme Unit				
Furniture and Fittings	-	437,403	-	437,403
Total	164,488,952	24,399,240	-	188,888,193

Notes to the Financial Statements

Accumulated Depreciation			Net Book Value		
As at 01.04.2024	Charge for the Year	Disposals/ Adjustments	As at 31.03.2025	As at 31.03.2025	As at 01.04.2024
-	-	-	-	1,740,500	1,740,500
26,987,400	851,575	-	27,838,975	16,718,724	17,031,499
6,032,682	701,262	-	6,733,944	5,181,181	5,610,093
2,127,824	127,585	-	2,255,409	1,098,004	1,020,681
20,547,766	1,343,040	-	21,890,806	9,401,282	10,744,323
1,423,985	68,682	-	1,492,667	722,776	549,458
837,661	67,314	-	904,975	921,051	538,515
31,433	-	-	31,433	-	-
4,196	(27)	-	4,169	(189)	(216)
2,807,709	57,707	-	2,865,416	403,952	461,659
1,803,914	394,703	-	2,198,617	4,314,420	3,157,622
2,271,399	173,838	-	2,445,236	1,216,864	1,390,701
268,552	31,706	-	300,258	221,940	253,646
159,648	154,367	-	314,015	1,080,568	1,234,935
3,000,507	52,744	-	3,053,250	369,207	421,951
104,408	-	-	104,408	-	-
505,785	874	-	506,660	874	1,749
1,506	2,778	-	4,284	2,778	5,556
189,000	179	-	189,180	179	358
776,349	86,667	-	863,016	129,507	173,335
52,407	515	-	52,923	515	1,031
1,865,684	266,759	-	2,132,443	3,936,084	533,518
76,449	-	-	76,449	-	-
10,672,290	1,510,617	-	12,182,907	27,399,121	12,084,938
18,540,426	538,017	-	19,078,443	3,931,582	4,304,134
214,300	40,767	-	255,067	285,369	326,136
87,260	1,084	-	88,344	7,588	8,672
883,662	77,495	-	961,156	542,464	619,958
-	-	-	-	437,403	-
102,274,201	6,550,249	-	108,824,450	80,063,743	62,214,751

Notes to the Financial Statements

8. Trade and Other Receivables

As at 31 March	2025 Rs.	2024 Rs.
Debtors	16,084,359	14,870,806
Deposits and Prepayments	905,329	902,329
Receivables	119,939,901	79,910,643
Receivable – Programme Unit	1,205,115	1,246,312
Livelihood Assistance Programme	583,000	1,217,050
Fixed Deposit – Livelihood Assistance Programme	1,500,820	-
HelpAge Sri Lanka	3,000,000	-
Pelena Uthura Wedi	100,000	-
Interest Receivable – Livelihood Assistance Programme	22,300	2,062,300
Interest Receivable FD – Livelihood Assistance Programme	37,324	12,212
	143,378,148	100,221,653

9. Short-term Investments

As at 31 March	2025 Rs.	2024 Rs.
Fixed Deposits		
National Savings Bank	59,045,000	59,045,000
MBSL Finance PLC	105,536,088	105,237,012
People's Bank	82,026,485	81,300,000
Commercial Bank	105,410,336	105,410,336
Seylan Bank	-	36,000,000
Fixed Deposit – Livelihood Assistance Programme	-	1,500,000
	352,017,908	388,492,348

Notes to the Financial Statements

10. Cash and Cash Equivalents

As at 31 March	2025 Rs.	2024 Rs.
Cash in Hand	1,574,177	1,240,691
Cash at Bank	4,226,131	6,004,278
Cash at Bank – Programme Unit	39,571,234	10,219,515
Cash at Bank – Livelihood Assistance Programme	2,524,786	2,900,425
	47,896,329	20,364,910
Bank Overdraft	(14,391,044)	(6,582,993)
Bank Overdraft – Programme Unit	-	-
	(14,391,044)	(6,582,993)
Cash and Cash Equivalents for the Purpose of Statement of Cash Flow	33,505,285	13,781,917

11. Funds

As at 31 March	2025 Rs.	2024 Rs.
Cyril Gardiner Charitable Fund		
Balance at Beginning and at End of the Year	429,150	429,150
Disposal of Assets Fund		
Balance at Beginning of the Year and at End of the Year	68,149	68,149
Add: Funds Received During the Year	-	-
Less: Payments Made During the Year	-	-
Balance at End of the Year	68,149	68,149
Consolidated Fund		
Balance at Beginning of the Year	461,860,590	421,554,007
Net Surplus for the Year	8,113,499	40,306,583
Balance at End of the Year	469,974,089	461,860,590

Notes to the Financial Statements

As at 31 March	2025 Rs.	2024 Rs.
Staff Medical Insurance Fund		
Balance at Beginning of the Year	323,056	465,511
Add: Funds Received During the Year	495,462	343,367
	818,518	808,877
Less: Insurance Claimed to Staff	(539,637)	(485,821)
Balance at End of the Year	278,881	323,056
Emergency Fund for Elders		
Balance at Beginning of the Year and at End of the Year	4,310,242	4,310,242
H.P. Gooneratne Charitable Fund		
Balance at the Beginning and at End of the Year	1,500,000	1,500,000
H.P. Gooneratne Charitable Fund – Scholarship		
Balance at the Beginning of the Year	288,815	162,315
Add: Funds Received During the Year	162,658	345,000
Balance at End of the Year	451,473	507,315
Less: Transfers During the Year	(239,500)	(218,500)
Balance at End of the Year	211,973	288,815
Programme Unit		
Balance at Beginning of the Year	6,394,201	7,778,790
Fund Received	127,785,952	45,908,427
Expense During the Year	(97,833,853)	(47,293,016)
Balance at End of the Year	36,346,300	6,394,201
Micro Finance Project		
Fund - SaG	4,214,000	4,214,000
Fund – Expo Lanka	715,000	715,000
Consolidated Fund	1,318,419	1,174,229
Risk Fund	49,590	93,090
	6,297,009	6,196,319
Total Funds at End of the Year	519,415,793	481,370,523

Notes to the Financial Statements

12. Grants

As at 31 March	2025 Rs.	2024 Rs.
Balance at the Beginning and at End of the Year	70,645,702	70,645,702

13. Retirement Benefit Obligation

As at 31 March	2025 Rs.	2024 Rs.
At the Beginning of the Year	8,137,520	9,195,095
Charges for the Year	5,087,594	387,050
	13,225,114	9,582,145
Payments Made During the Year	(2,472,250)	(1,444,625)
At the End of the Year	10,752,864	8,137,520

14. Trade and Other Payables

As at 31 March	2025 Rs.	2024 Rs.
Other Payables	14,946,895	12,235,302
Other Project Payables – Programme Unit	4,867,452	5,071,626
Other Project Payables – Livelihood Assistance Programme	1,471,221	1,495,669
	21,285,568	18,802,598

Notes to the Financial Statements

15. Taxation

As at 31 March	2025 Rs.	2024 Rs.
Balance at the Beginning of the Year	(718,570)	(718,570)
Add: Provision for the Year		
- Tax on Taxable Income	-	-
- Provision made in Respect of Previous Year	-	-
	-	-
	(718,570)	(718,570)
Less: Payments made During the Year		
- Income Tax	-	-
	-	-
Balance at the End of the Year	(718,570)	(718,570)

16. Inventory

As at 31 March	2025 Rs.	2024 Rs.
Stationary	1,086,477	1,103,442
Stationary YEP	61,329	127,517
Greeting Cards Stock	4,985,183	4,661,078
In Use Equipments	4,756	13,754
Eye Hospital Medicine and Lenses	4,231,967	5,887,642
Day Centre Food Consumables	30,471	35,233
Day Centre – Project Material	12,512	16,775
Training Centre Food Consumables	209,258	118,039
Fuel Stock	4,140	6,624
Ayurvedic Medicine (Ayur Centre)	233,180	-
MMU Spectacles (Donation)	1,557,000	1,557,000
	12,416,273	13,527,104



