

Performance Incentive advice for the year 2022

PRIVATE & CONFIDENTIAL

Name	Thamizharasu Munuswamy	Location	Chennai
ID	2115430	PAN	AWxxxxxx0L
Designation	Associate - Projects	Bank A/C	xxxxxxxxxx9001
Gender	Male	PF A/C	TN/MAS/31309/1958185
ESI	-	UAN	101396526765
Date Of Joining	11-Jan-2022	Status	Incentive Credited

Incentive Amount	39,390
Deduction :	
Estimated Taxes	8,193
Net Amount (Incentive Amount - Deduction)	31,197

Note:

The incentive amount shown above is inclusive of Statutory Bonus paid in lieu of bonus payable under Section 11 of "The Payment of Bonus Act, 1965".

Estimated taxes mentioned above are provisional workings for the incentive payout. The actual amount of taxes on total income for the year would be re-computed based on the final investment approvals, if any, and adjustments to taxes would be done in the March 2023 Payroll.

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