

DATE: March 15, 2025

Letter of Authorization

To Whom It May Concern,

This Letter of Authorization confirms that **PIAGGIO & C. S.P.A.** hereby authorizes **RED POINTS**, including its officers, employees, and designated representatives, to act on its behalf in safeguarding **PIAGGIO & C. S.P.A.**'s intellectual property rights, most notably the “**VESPA**” trademark. This authorization encompasses, but is not limited to, trademarks, copyrights, domain names, internet platforms, and other intellectual property assets.

The authority granted by **PIAGGIO & C. S.P.A.** to **RED POINTS** includes:

1. The authority to make representations regarding the status of **PIAGGIO & C. S.P.A.**'s intellectual property assets;
2. The authority to act on behalf of **PIAGGIO & C. S.P.A.** in submitting notices of intellectual property infringement, abusive conduct, or other misconduct involving **PIAGGIO & C. S.P.A.**'s intellectual property. This includes, but is not limited to, the company's trademarks, copyrights, domain names, and online platforms. Specifically, **RED POINTS** is authorized to report and request the removal of infringing content on social media and other platforms. **RED POINTS** is also authorized to provide supporting documentation and legal evidence to substantiate claims of infringement;
3. The authority to otherwise enforce **PIAGGIO & C. S.P.A.**'s intellectual property rights through negotiations, legal proceedings, or administrative actions, as required.

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The authority granted to **RED POINTS** under this Letter of Authorization is revocable at any time by **PIAGGIO & C. S.P.A.** and will remain effective until December 15, 2026, unless revoked earlier in writing.

Sincerely,



Fabio Grimaldi

FabioGrimaldi@piaggiogroup.com

General Counsel – Intellectual Property

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PIAGGIO & C. S.P.A.

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