What other thoughts might influence their behavior?



Business
expenses are
costs associated
with running a
company.

A tax professional can provide further information on specific deduction regulations and industry standards.

When you know all of a company's expenses, you can create a more accurate budget and track spending.

Expenses are also a part of a company's income sheet.

We must know a business's expenses to calculate a final net profit.

Costs are subtracted from revenue to determine a company's taxable income.



USER

Estimation of business expenses

Your business assets include anything that has value that can be converted to cash, like real estate, equipment or inventory.

A formula for calculating expenses in a business is: Total Expenses = Cost of Goods Sold (COGS) + Operating Expenses.

Companies must cover payroll costs and benefits, such as vacation time.

Employees are likely to experience highs when waking after a brilliant night's sleep, receiving appreciation from the boss, and getting a complement from a client or customer.

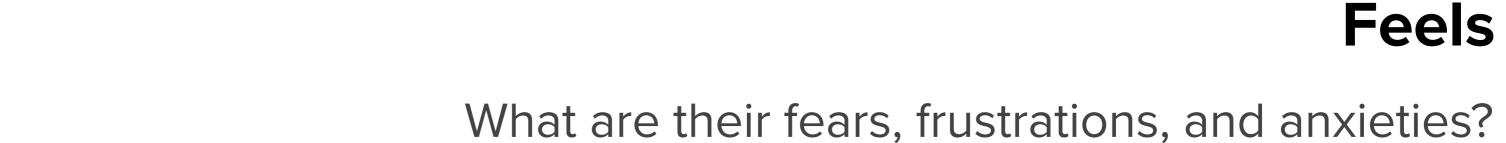
Below is a simple way of calculating total expenses from revenue, owner's equity, and income: Net income = End equity - Beginning equity (from the balance sheet).

If you give employees gifts for promotions or events, such as birthdays or holidays, you can include the costs as a gift expense when setting your budget.



Does

What behavior have we observed? What can we imagine them doing?



What other feelings might influence their behavior?

