

BOX OFFICE REVENUE PREDECTION USING LINEAR REGRESSION IN MACHINE LEARNING A MINI PROJECT REPORT

SUBMITTED BY

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BONAFIDE CERTIFICATE				
CERTIFIED THAT THIS PROJECT REPORT "BOX OFFICE REVENUE PREDICTION USING LINEAR REGRESSION IN MACHINE LEARNING" IS THE BONAFIDE WORK OF "THARUN S[231801506] VARUN V[231801185]" WHO CARRIED OUT THE PROJECT WORK UNDER MY SUPERVISION.				
Submitted for the Practical Examination held on				
INTERNAL EXAMINER EXTERNAL EXAMINER				

Abstract:

This mini project focuses on predicting box office revenue using linear regression, a key machine learning technique. The goal is to create a model that can forecast a movie's financial success based on various factors, including production budget, genre, star power, director, and marketing efforts. By analyzing historical data of past movie releases, this project aims to establish a predictive relationship between these features and the resulting box office revenue.

The dataset used in this study includes essential attributes such as budget, genre, cast, director, and movie ratings. The data is preprocessed to handle missing values and ensure consistency. A linear regression model is then trained on this data to understand the underlying patterns and relationships between the predictors and the target variable, which is the box office revenue. The model's performance is evaluated using metrics like mean squared error (MSE) and R-squared value.

The results show how well the linear regression model can generalize and predict box office revenue for new movies. The insights gained from this project can help stakeholders, including film producers, marketers, and investors, make data-driven decisions in budgeting, casting, and marketing strategies to improve a movie's chances of success at the box office.

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1. INTRODUCTION

When a movie is produced then the director would certainly like to maximize his/her movie's revenue. But can we predict what will be the revenue of a movie by using its genre or budget information. We will learn how to implement a machine learning algorithm that can predict box office revenue by using the genre of the movie and other related features.

1.1 Purpose

- 1. Business Decision Making: Movie studios and distributors can use revenue predictions to make informed decisions about release strategies, marketing budgets, and distribution plans.
- 2. Risk Assessment: Linear regression can help assess the potential financial risks associated with a movie's production and release, aiding investors and studios in managing their resources.
- 3. Marketing Optimization: It can assist in optimizing marketing campaigns by identifying the key factors (e.g., genre, star cast, release date) that influence a movie's box office performance.
- 4. Revenue Maximization: Studios can aim to maximize their profits by fine-tuning various factors, such as pricing, release timing, and audience targeting, based on the predictions.
- 5. Performance Evaluation: After a movie's release, these predictions can be compared to actual revenue to evaluate the model's accuracy and improve future predictions.

1.2 Scope

Predicting box office revenue using linear regression in machine learning helps

Movie makers, investors, and studios make smarter decisions about how to create, market, and release films. It's like using math to guess how much money a movie will make, so people can plan better and reduce financial risks. This method is also useful for understanding what factors, like the type of movie or famous actors, make a movie successful at the box office.

2. SOFTWARE AND HARDWARE SPECIFICATIONS

2.1 Software requirements

Software i) Anaconda – Jupyter Notebook (Latest

Version)

ii) Python IDLE 3.11+

User interface : PYTHON, JUPYTER

Dataset : Ms Excel (CSV)

Documentation Tool : Ms Word

2.2 Hardware requirements

Processor : i3 or better

processor

Operating System : Windows 8.1, 10,

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RAM : 6 GB RAM or more

Hard Disk : 100 GB or more

Monitor : LED color monitor

Keyboard : Standard keyboard

Mouse : Standard mouse

Internet : High Speed

Network

3. PROBLEM DEFINITION

3.1 Importing Libraries

3.2

Python libraries make it easy for us to handle the data and perform typical and complex tasks with a single line of code.

- **Pandas** This library helps to load the data frame in a 2D array format and has multiple functions to perform analysis tasks in one go.
- **Numpy** Numpy arrays are very fast and can perform large computations in a very short time.
- Matplotlib/Seaborn This library is used to draw visualizations.
- **Sklearn** This module contains multiple libraries are having preimplemented functions to perform tasks from data preprocessing to model development and evaluation.
- XGBoost This contains the eXtreme Gradient Boosting machine learning algorithm which is one of the algorithms which helps us to achieve high accuracy on predictions.

3.3 Importing Dataset

The Dataset is in the format of CSV named as "boxoffice.csv"

The Dataset contains,

- 1) title The name of Movie. (Eg: Avengers Endgame, Cars 3, Leo)
- 2) domestic_revenue The revenue collection of particular regions. (Eg: Salem Tamil Nadu)
- 3) world revenue The revenue collection of worldwide areas. (Eg: India, USA)
- 4) **distributor** A film distributor is responsible for the marketing of a film. The distribution company may be the same with, or different from, the production company. Distribution deals are an important part of financing a film.

(Eg: Sony Pictures, Walt Disney, Sun Pictures)

- 5) **opening revenue** The first day release collection.
- 6) **budget** The amount is invested by production company.
- **7) opening_theaters** The allocated theatres.
- 8) MPAA This is a Film rating system given by filming authorities. (Eg: U, U/A, A)
- 9) **genres** A film genre is a stylistic or thematic category for motion pictures based on similarities either in the narrative elements, aesthetic approach, or the emotional response to the film.

- > Action.
- > Comedy.
- > Drama.
- > Fantasy.
- > Horror.
- > Mystery.
- > Romance.
- > Thriller.

10) release_days — After release, In how many days the revenue collection is calculated.

3.4 Data Cleaning

There are times when we need to clean the data because the raw data contains lots of noise and irregularities and we cannot train an ML model on such data. Hence, data cleaning is an important part of any machine-learning pipeline.

3.5 Exploratory Data Analysis

EDA is an approach to analyzing the data using visual techniques. It is used to discover trends, and patterns, or to check assumptions with the help of statistical summaries and graphical representations.

3.6 Model Development

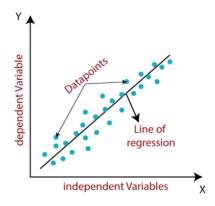
Now we will separate the features and target variables and split them into training and the testing data by using which we will select the model which is performing best on the validation data.

XGBoost library models help to achieve state-of-the-art results most of the time so, we will also train this model to get better results.

3.7 Algorithm -

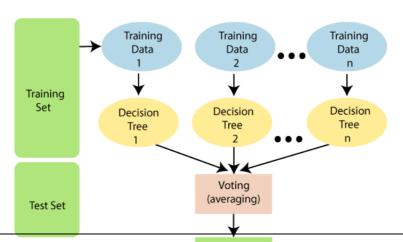
i) Linear Regression

Linear Regression is the supervised Machine Learning model in which the model finds the best fit linear line between the independent and dependent variable i.e it finds the linear relationship between the dependent and independent variable.



ii) Random Forest Algorithm

Random Forest is a classifier that contains a number of decision trees on various subsets of



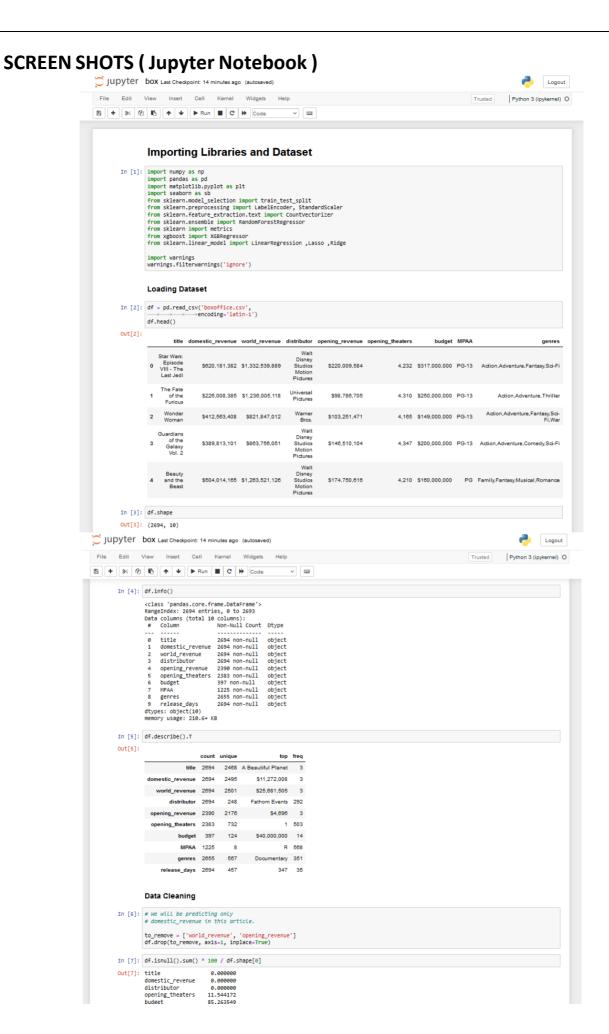
the given dataset and takes the average to improve the predictive accuracy of that dataset.	
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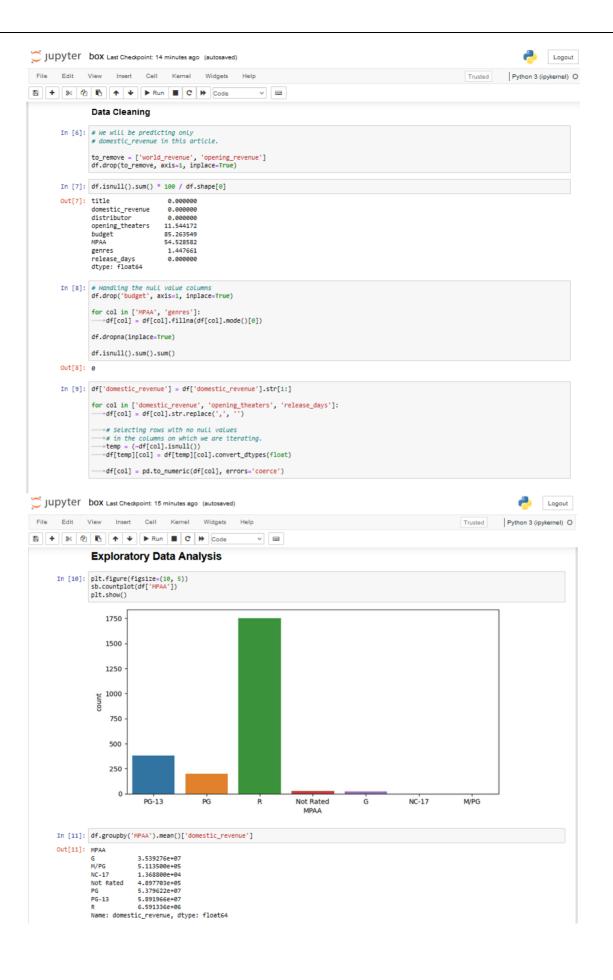
3.8 Proposed System Data Extraction Data Preprocessing Feature Extraction Feature Selection

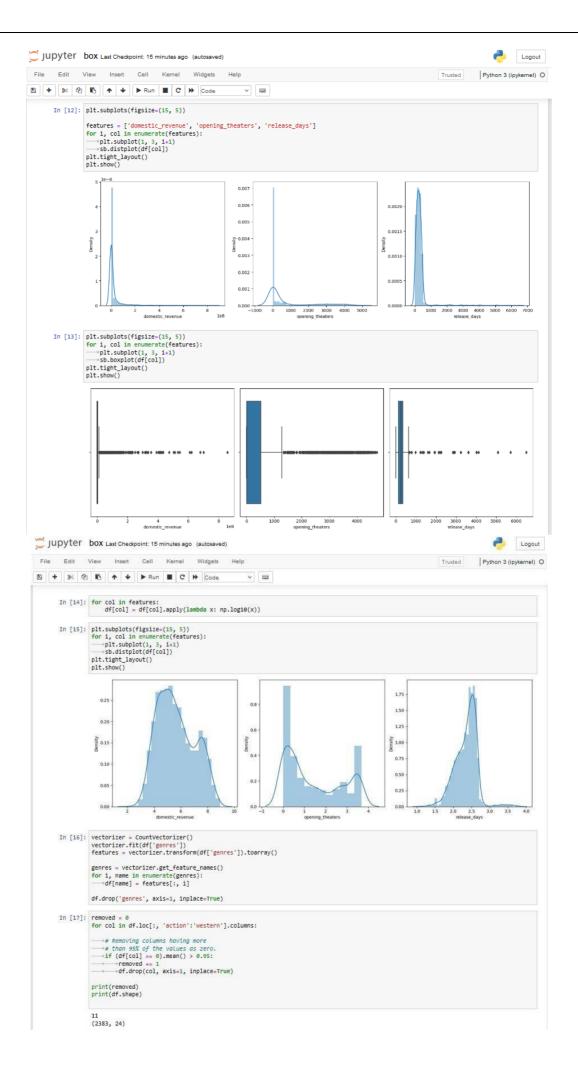
Classification Model

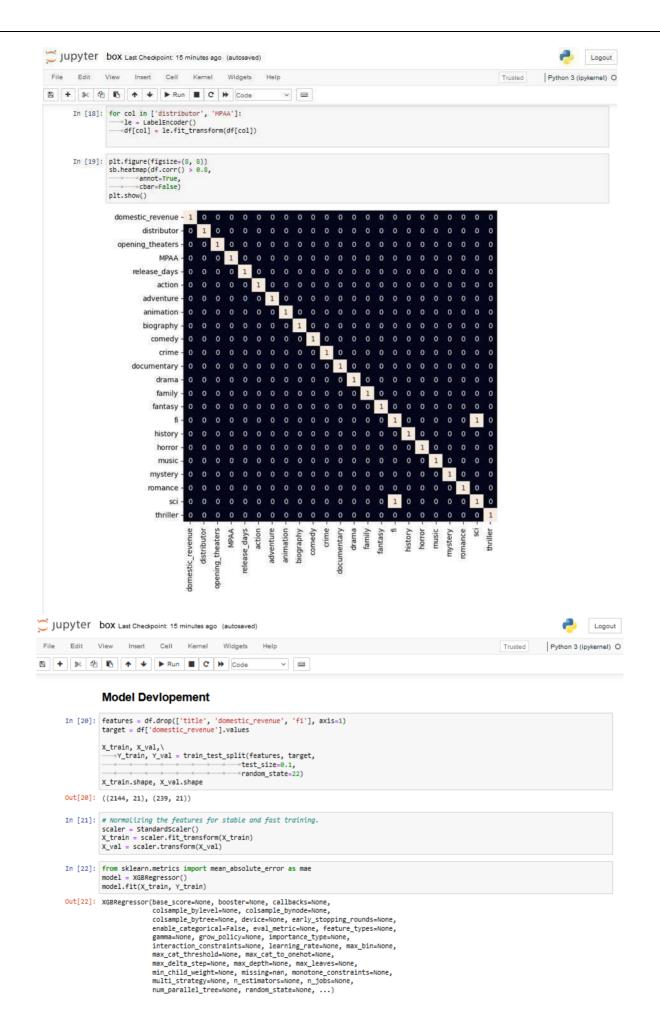
Test Data

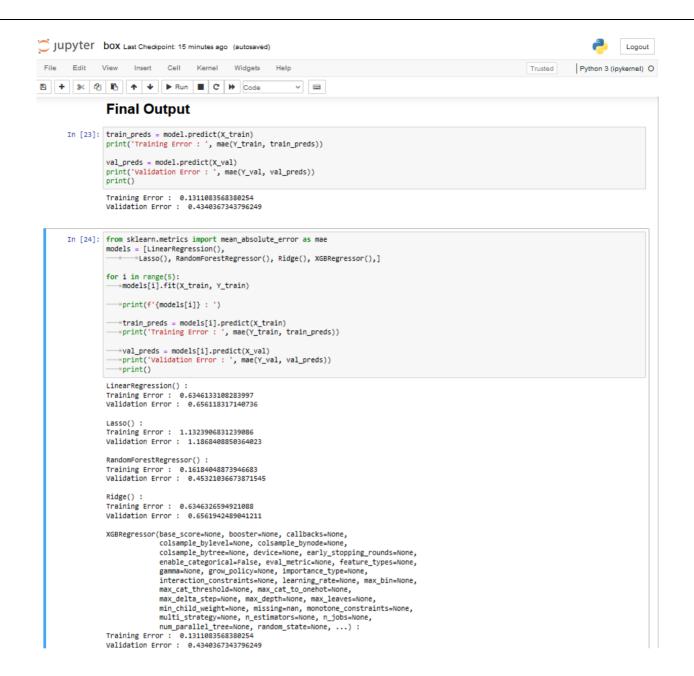
Output











4. CONCLUSION

To sum it up, using linear regression in machine learning for predicting box office revenue helps movie folks make better choices about how to create and sell their movies. It's like a financial crystal ball, giving insights into what makes a movie successful and how to make more money in the film business.

5. REFERENCES

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- Guru99 (https://www.guru99.com/)
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