

*IDENTIFYING FAVORABLE MARKETS
FOR TRADE INVESTMENTS*

**WORLD
ECONOMIC
FREEDOM
INDEX**

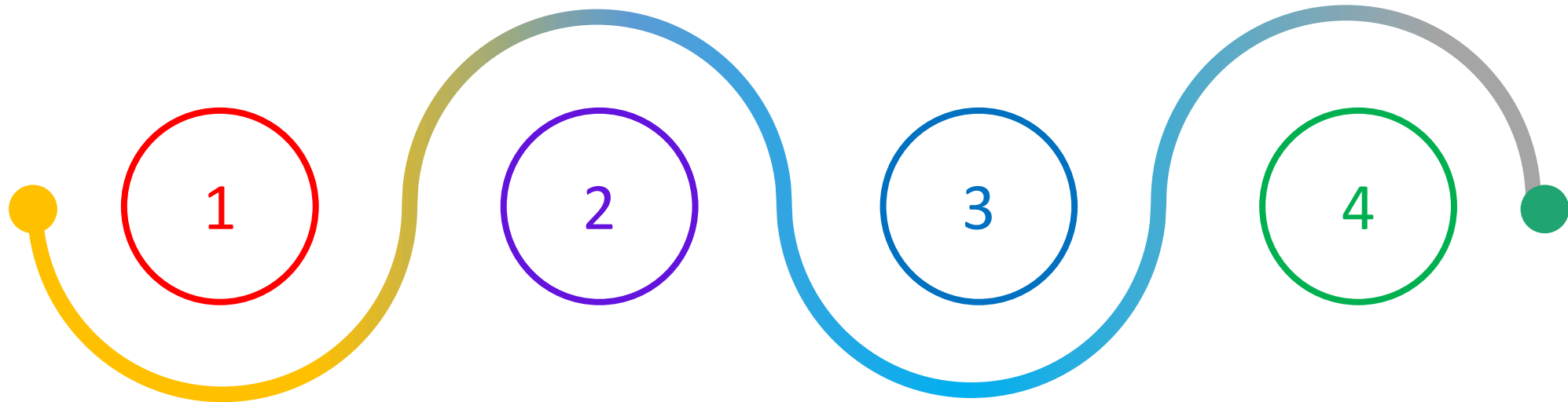
*By Alice Chang
Project 3 (11 Sept 2021)
for Institute of Data*

AGENDA

- ☐ *What are the markers for economic freedom?*
- ☐ *Opportunities for Singapore. A guide for stakeholders.*
- ☐ *Comparison of economic indicators and results*
- ☐ *Recommendations for stakeholders*



4 categories of economic freedom:



RULE OF LAW

- Property Rights
- Government Integrity
- Judicial Effectiveness

GOVERNMENT

- Government Spending
- Fiscal Health
- Tax Burden

REGULATORY

- Business Freedom
- Labour Freedom
- Monetary Freedom

OPEN MARKETS

- Trade Freedom
- Investment Freedom
- Financial Freedom

TRADE AND BUSINESS OPPORTUNITIES ABROAD

MTI (MINISTRY OF TRADE AND INDUSTRY) :

*Trade opportunities,
Free-trade agreements,
Overseas investments*



MFA (MINISTRY OF FOREIGN AFFAIRS):

*Diplomacy, bilateral
and multi-lateral
relations/agreement.*



ENTERPRISE SINGAPORE:

*Funding and advisory
support for local
enterprises to expand
overseas*



FLA (FRANCHISE AND LICENSING ASSOCIATION):

*Identify overseas
markets to franchise SG
brands and products.*



STAKEHOLDERS

BUSINESS QUESTIONS

Safe to put capital



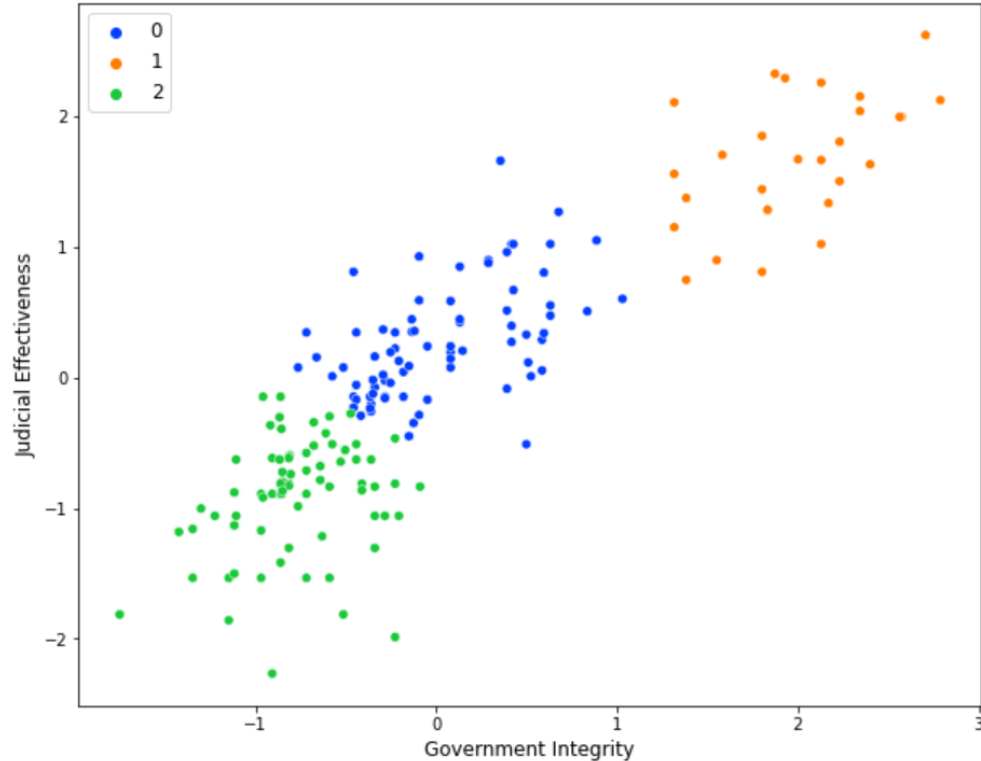
Availability of labor and skills

Tax-friendly

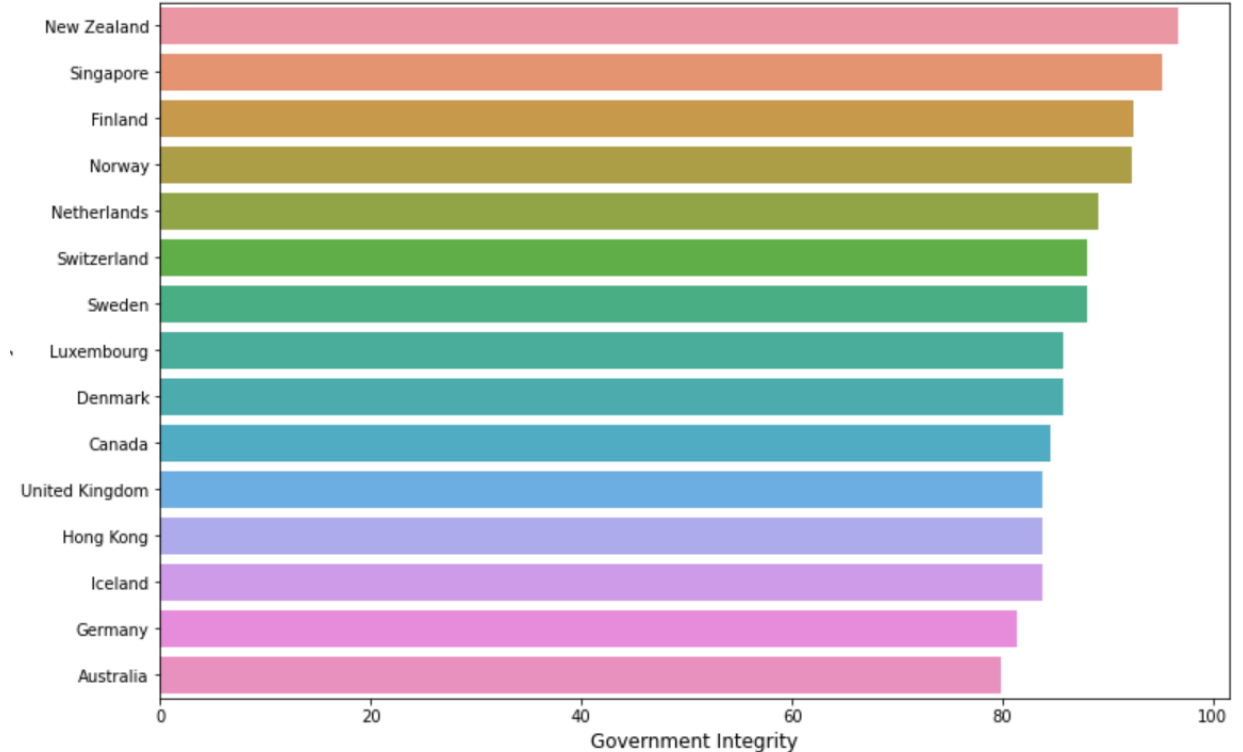


Rule of law - \$\$\$\$ safe

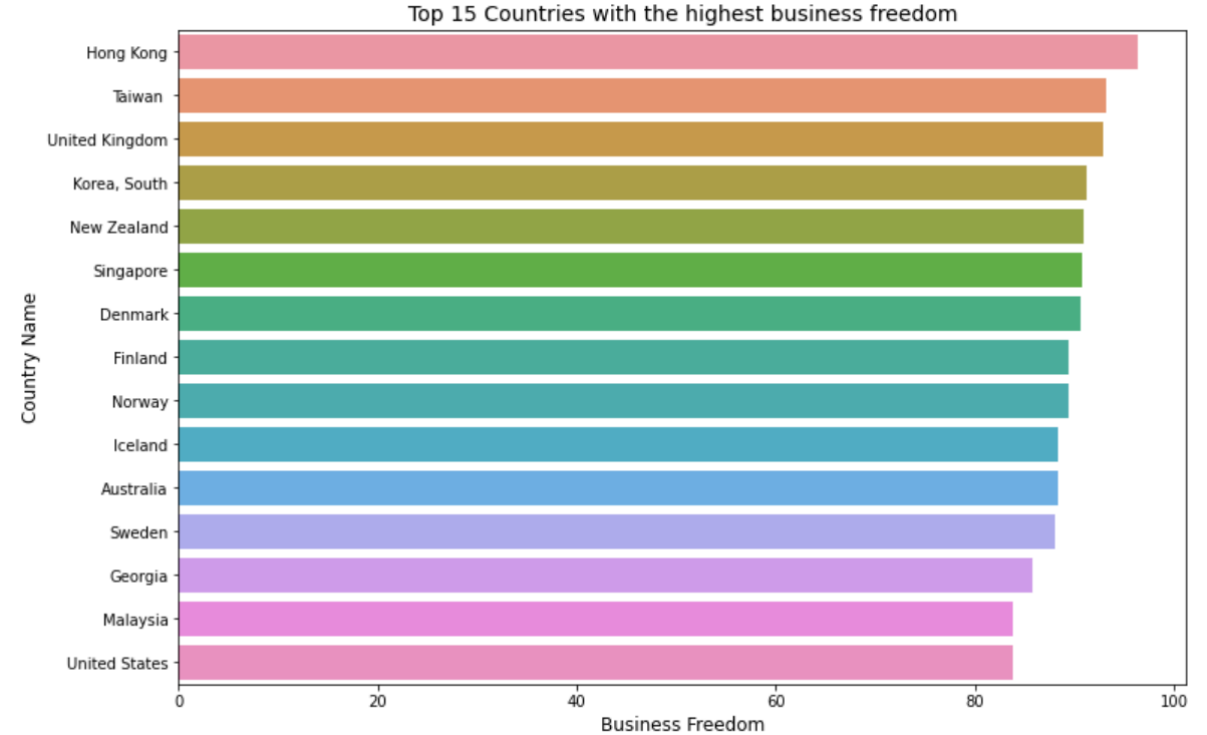
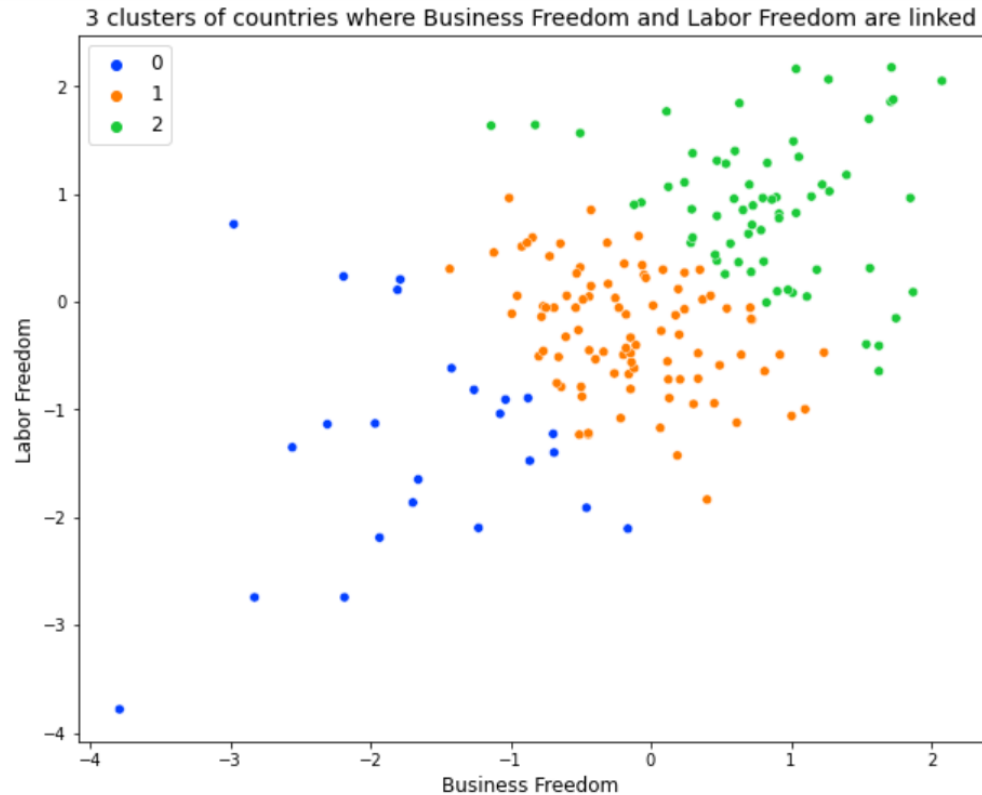
3 clusters of countries where Judicial Effectiveness and Government Integrity are highly related



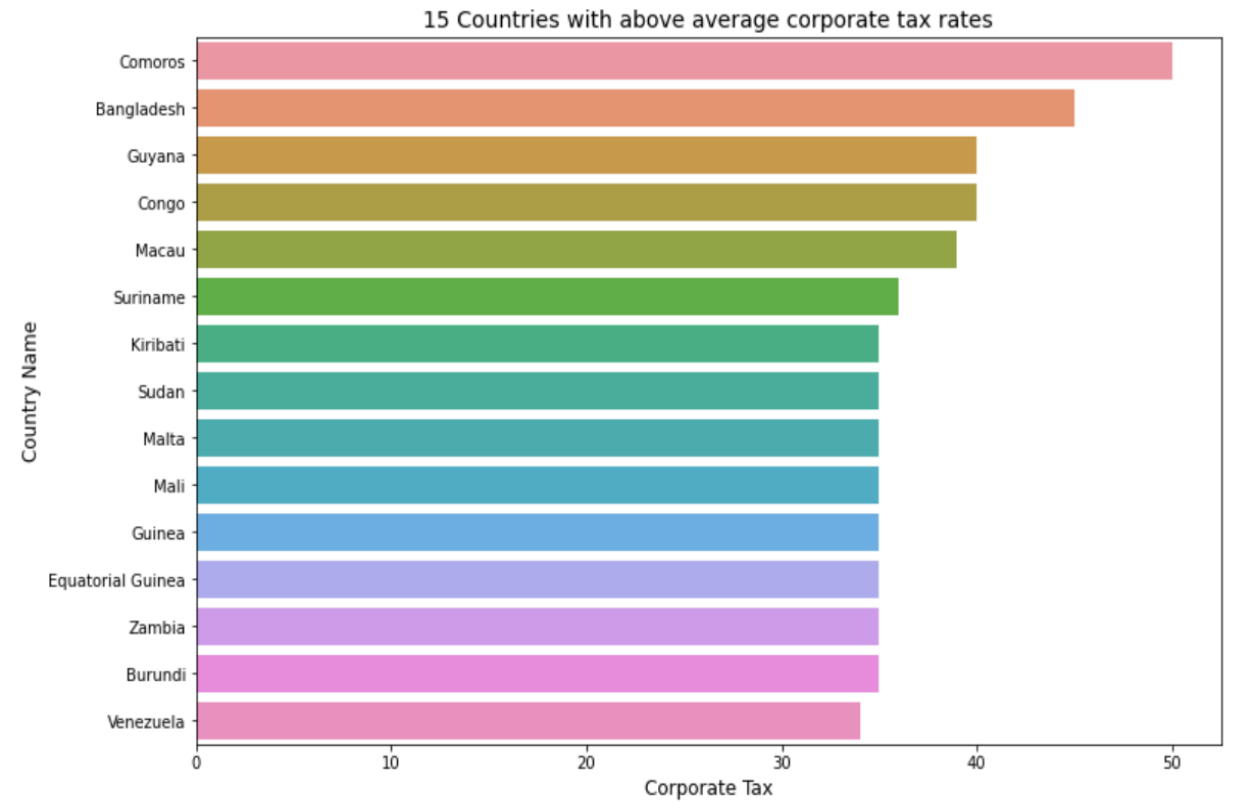
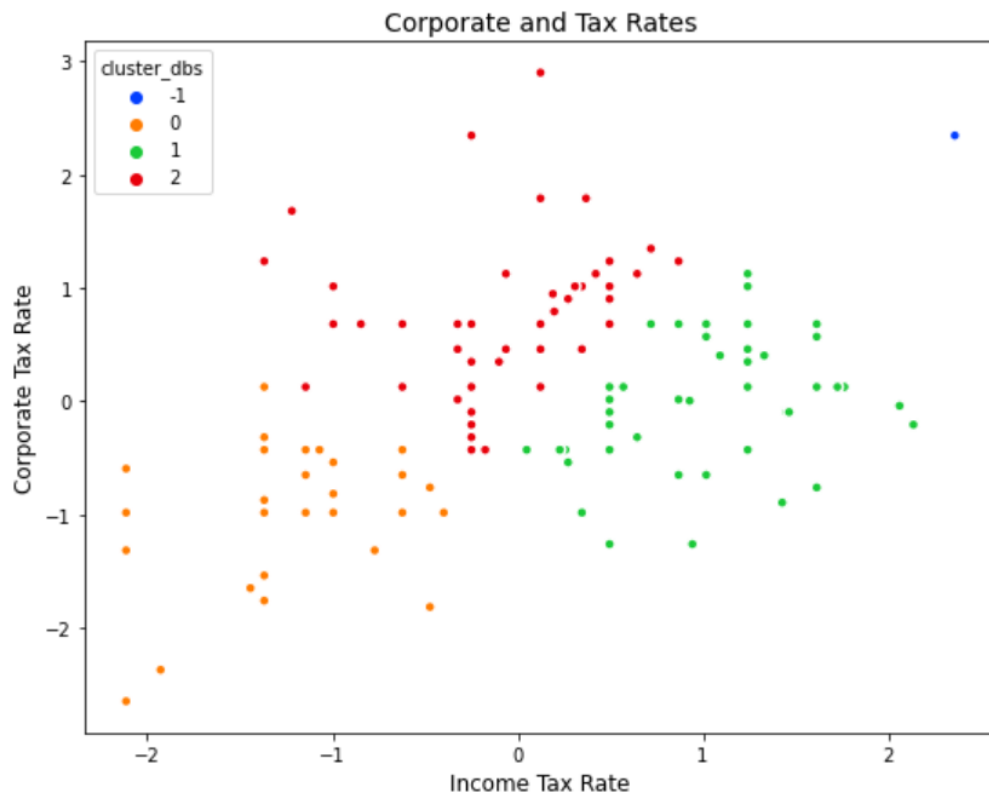
Top 15 Countries with the highest government integrity



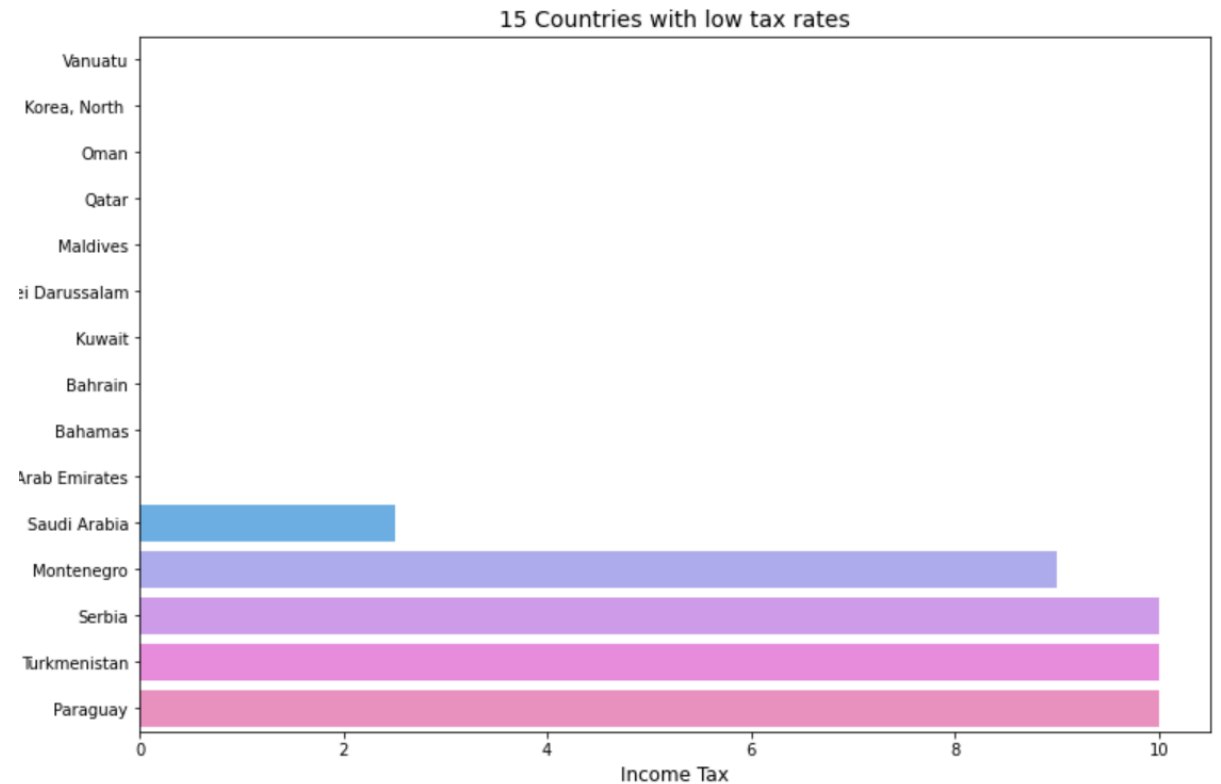
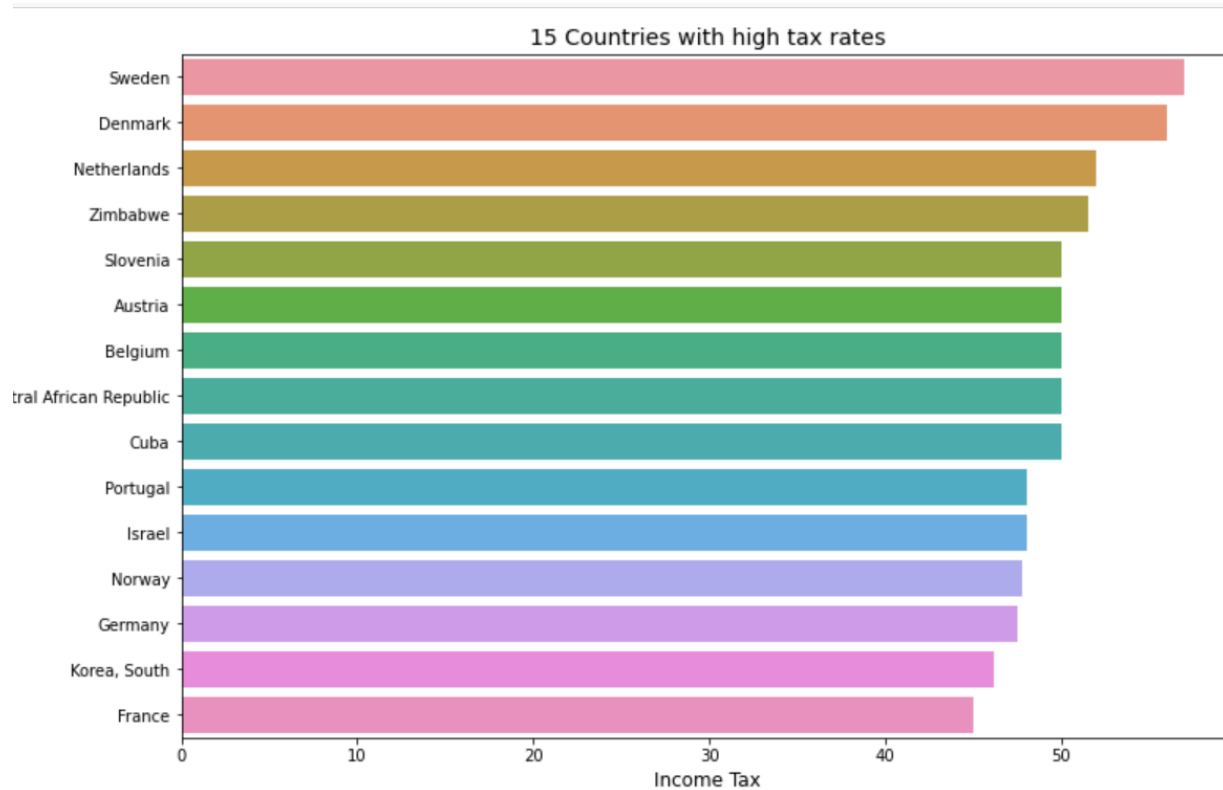
Workforce freedom and availability



Highest corporate taxes



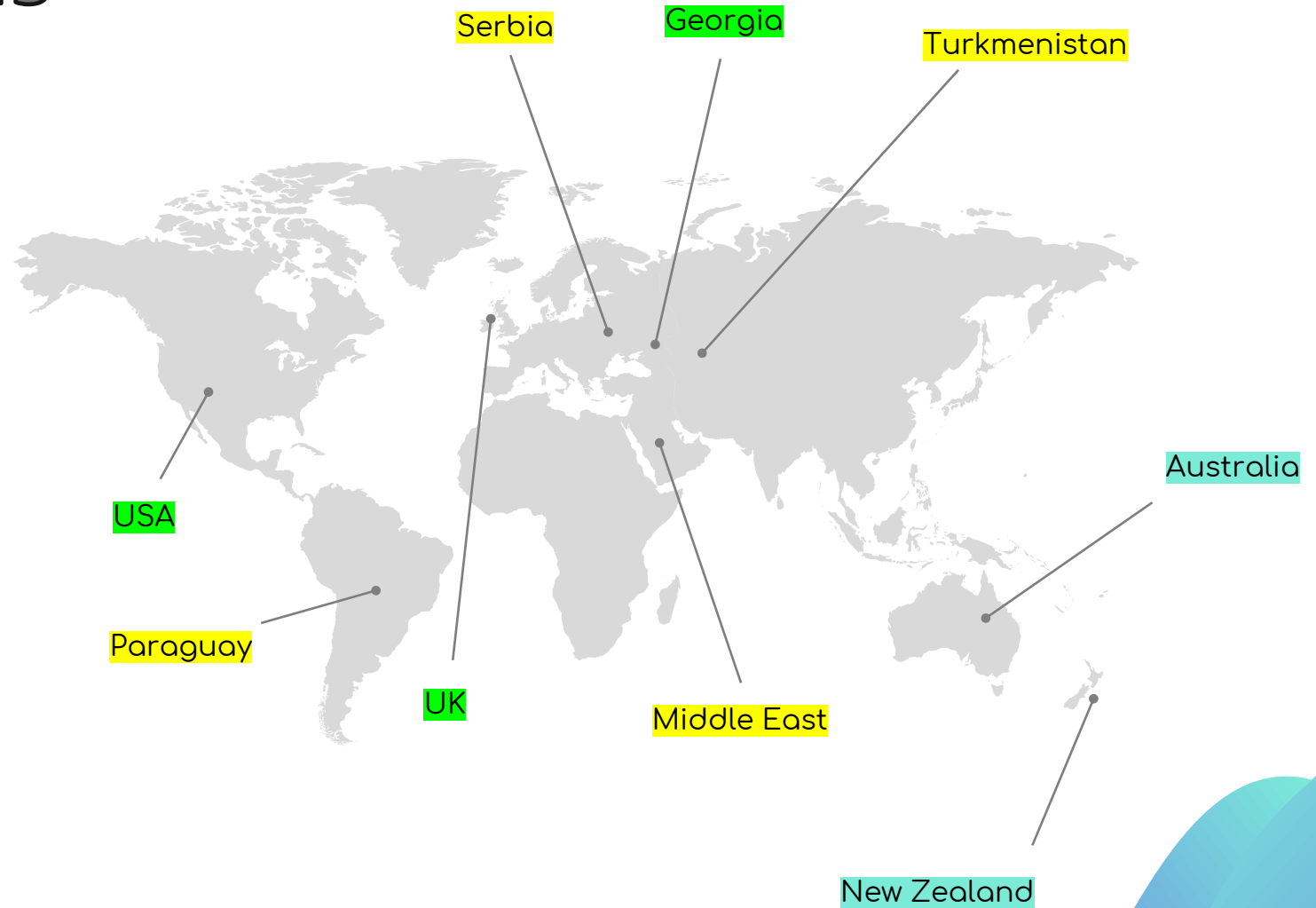
Tax rates: highest or relaxed



Recommendations

Singapore companies should focus on

1. Business friendly markets:
Georgia, Taiwan, UK, USA
2. Tax-friendly markets: Middle East, Paraguay, Serbia, Turkmenistan
3. Stable governance and rule of law: Australia, UK, New Zealand



Thank You

An abstract graphic on the right side of the slide, composed of several overlapping, rounded shapes in various shades of blue and purple. The colors range from a light, airy blue at the bottom to a deep, rich purple at the top, creating a sense of depth and movement.