Risk Management Matrix

Project	CAT Scheduler		Project #	
Project manager	Castle		Sponsor	Computer Action Team
			Updated	

ID	Risk Description	Probability [1]	Severity [2]	Risk	Category [3]	Trigger Event/Indicator	Risk Response and Description [4]	Contingency Plan	Owner	Status [5]	Date Entered	Date to Review
1	Sponsor disappears	2	4	8		accidents, discontinueing the product	Contact the backup Sponsor and Bart	Ask for backup Sponsors	Team Lead			
2	Team Member disappears	2	2	4	personal	Family emergency, accident and natural causes	distribute the work between other team members	Assign at least two members for each task	All members			
3	Natural causes	1	3	3		Earth quake, War, bombing etc.	The show must go on		All members			
4	Loss of data/Backup	2	4	8	Technology	Human error, servers crashing	Start over and work extra hours	github, CAT stash, local back up	All members			
5	Miss comunication with sponsor	4	4	16	Technology and personal	Miss communication between sponcer and the team member for the requirements	get in contact with the sponsor and review the information again	have multiple members present at the meeting with sponsors, check review the meeting notes with sponsor after each meeting	All members			
6				0								
7				0								
8				0								
9				0								
10				0								
11				0								
12				0								
13				0								
14				0								
15				0								

[1] Probability:
 4: Highly likely/probable (76%-100%)
 3: Likely (51%-75%)
 2: Somewhat likely (26%-50%)
 1: Unlikely/improbable (0%-25%)

[2] Impact:
 4: Critical: Threatens the viability of the business or represents failure of the project
 3: Severe: Threatens the achievement of business vision or severely reduces project benefits
 2: Moderate: May delay achievement of the vision or reduce project benefits
 1: Minimal/minor: No impact on business vision but may increase project costs and timescales

[3] This is a field you can use to identify risks by categories such as technological, personnel, etc.

[4] Options are:
 Avoidance
 Transference
 Mitigation
 Acceptance
Include a description of what actions are taken to implement the response.

[5] Options are:
 Open
 Closed