

Finovate Inc. Annual Financial Report - 2022

Income Statement Summary:

Net Income: \$2,000,000

Balance Sheet Summary:

Total Assets: \$50,000,000

Total Liabilities: \$30,000,000

Shareholder Equity: \$20,000,000

Current Assets: \$10,000,000

Current Liabilities: \$8,000,000

Cash Flow Statement:

Cash Flow from Operations: \$5,000,000

Other Notes:

The company has invested heavily in cybersecurity.

No recent regulatory violations were noted.

Operations rely significantly on third-party logistics providers.