

Finovate Inc. - Annual Report (2020 - 2022)

Financial Highlights

Net Income: \$124,000

Total Assets: \$2,175,000

Total Liabilities: \$1,200,000

Shareholder Equity: \$600,000

Current Assets: \$340,000

Current Liabilities: \$280,000

Cash Flow from Operations: \$180,000

Revenue: \$1,100,000

Historical Metrics:

Year | ROA (%) | Debt-to-Equity | Current Ratio

2020 | 6.5 | 1.4 | 1.8

2021 | 6.2 | 1.85 | 1.4

2022 | 5.7 | 2.15 | 1.2

Cybersecurity

Finovate Inc. invested 8% of its operational budget in cybersecurity. However, there is minimal public documentation on its incident response strategy.

Operational Dependency

Operations rely on three major third-party logistics partners, which introduces potential single-point-of-failure

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risk.

Compliance

The company has been compliant with all federal regulations in the last three years. However, with increasing fintech regulations, proactive auditing is advised.