

# GRAPE Protocol Litepaper

Great Ape Team

May 11, 2021

In this paper, we propose the Great Ape (\$GRAPE) ecosystem, providing a framework and infrastructure for creating and maintaining censorship resistant communities on the Solana blockchain

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## What is \$GRAPE

\$GRAPE is a currency that powers the Great Ape social ecosystem.

The value of \$GRAPE is defined by 3 core concepts:

### Community Tools

\$GRAPE is a utility token that can be used to access our suite of community building features. These features will also be offered to other communities in exchange for project tokens or for burning/spending \$GRAPE.

### Community Fund





A managed fund that will purchase assets and invest in other Solana ecosystem projects. Assets could include NFTs and cryptocurrencies to start. The goal of this fund is to have a revenue stream to allow for future buybacks of \$GRAPE that will be redistributed through liquidity mining.

### Community Participation





The Great Ape community will be gated and will require a minimum \$GRAPE balance in the users Solana wallet. Our community is originally comprised of crypto enthusiasts, content creators, and trading strategists. Recognition of community participation is essential and high output members will benefit more than inactive holders.

## How can you get \$GRAPE

Participation in the \$GRAPE community is the primary way to earn \$GRAPE. The distribution methods include:

-  Airdrops and Liquidity Mining
-  Education – Masterclass on Solana. Teachers hold \$GRAPE and Students delegate their liquidity mining rewards while they are enrolled.
-  Events/Games/Puzzles/Competitions
-  Centralized and Decentralized Exchanges

## \$GRAPE holder benefits

-  Monthly liquidity mining rewards
-  Participation in gated events requiring X amount of \$GRAPE
-  Voting rights in the \$GRAPE DAO for decision making
-  Dividends from the Community fund

It is our intention to have this also work for LP tokens ie GRAPE-USDC would also be counted

Participation in these activities may require a fee to be paid in \$GRAPE. At the end of every month, all \$GRAPE fees will be either burned or redistributed to existing \$GRAPE holders. This will be decided by a community vote at the end of every month and will incentivize regular voting participation.

## Tokenomics

There will never be more than 1 billion \$GRAPE tokens issued.

All tokens will be in circulation within 10 years.

30% - Community

30% - Community Phase 2

1% - Charity

5% - Liquidity farming on Raydium, IEO & IDO, listing liq.

19% - Team

15% - Private Sale

It is our intention to have most tokens in a Bonfida vesting contract that will correlate with the progressive growth in community governance. At the start, the team will have the highest influence on DAO voting, and at the end of the vesting, the community will be the super majority in deciding \$GRAPE proposals.