

OAKS VILLAGE HOA PROPOSED BUDGET FOR 2025

	PROJECTED EXPENSES FOR 2024	ACTUAL EXPENSES FOR 2024	PROJECTED EXPENSES FOR 2025
<u>OPERATING ACCOUNT EXPENSES</u>			
UTILITIES			
Duke Energy - Lights/AC/Pool/Gate/12 Pumps	\$19,500.00	\$18,947.05	\$22,080.00
Comcast - Clubhouse Phone/Internet	1,400.00	1,580.64	1,725.00
City of Avon Park - Water/Sewer/Trash Pickup	1,400.00	872.02	1,000.00
FRONT GATE			
Repairs	1,500.00	00.00	1,500.00
ADMINISTRATIVE			
Office Supplies/Stamps/Copies	295.00	314.99	300.00
Permits/Licenses/Corp. Fees/Fed. Taxes	800.00	267.60	300.00
Services - Tax Prep	250.00	250.00	500.00
INSURANCE			
HOA Liability Insurance	4,625.00	4,621.93	5,000.00
CLUBHOUSE			
Supplies/Repairs/Services	2,000.00	3,853.42	2,500.00
Fire Equipment Maintenance	250.00	651.30	525.00
Membership Activities	1,000.00	1,109.42	1,500.00
POOL			
Chemicals/Services Contract	4,300.00	4,260.00	4,260.00
Repairs	2,000.00	1,686.27	2,000.00
GROUNDS MAINTENANCE			
Mow/Edge/Weed Eat/Blow/Ret. Pond Contract	34,060.00	39,510.00	47,200.00
Shrub, Sm. Tree Trim Contract (3 x year)	3,000.00	3,000.00	3,960.00
Pest and Weed Control/Fertilizer Contract	8,000.00	9,585.00	11,650.00
Large Tree Trim/Disposal	3,000.00	1,776.00	2,000.00
Irrigation Line Maintenance - Contract/Supplies/Labor	3,000.00	2,558.40	8,000.00
Irrigation Well/Pump Maintenance - Supplies/Labor	3,000.00	8,700.00	9,200.00
Streets - Repairs/Resurfacing - Supplies/Labor	500.00	.00	300.00
*Other Common Area Maintenance - Supplies/Labor	11,000.00	11,616.08	11,000.00
*Perimeter Fences, Perimeter Wall, Landscaping, Signage, Parking, Flag, Back Gate, Shuffleboard Court, Mail Area, Gazebo, Maintenance Shed, Capital Improvement Projects			
TRANSFERS TO RESERVE ACCOUNT	6,000.00	6,000.00	12,000.00
TOTAL	110,880.00	121,160.12	148,500.00
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<u>RESERVE ACCOUNT EXPENSES</u>			
	.00	.00	.00
TOTAL	.00	.00	.00

OAKS VILLAGE HOA PROPOSED BUDGET FOR 2025

	PROJECTED INCOME FOR 2024	ACTUAL INCOME FOR 2024	PROJECTED INCOME FOR 2025
<u>OPERATING ACCOUNT INCOME</u>			
Common Assessments	110,880.00	126,895.79	148,500.00
Special Assessments	.00	.00	.00
Late Fees	.00	25.00	.00
TOTAL	110,880.00	126,920.79	148,500.00

RESERVE ACCOUNT INCOME

Transfers from Operating Account	6,000.00	6,000.00	12,000.00
Capital Contributions - 18 New Homes	500.00	9,000.00	9,000.00
Annual Interest	75.00	402.47	500.00
TOTAL	6,575.00	15,402.47	21,500.00

NOTE: THE MONTHLY COMMON ASSESSMENT FOR 2025 WILL REMAIN THE SAME AT \$165 PER MONTH PER UNIT. ALL COMMON ASSESSMENTS WILL REMAIN PAYABLE TO **OAKS VILLAGE HOA**. PLEASE DEPOSIT YOUR CHECK IN THE DROP BOX LOCATED IN THE CLUBHOUSE OR MAIL TO: OAKS VILLAGE HOA, % CAROL WAWRZYNSKI, TREAS., 693 W. WESLEY CIRCLE, AVON PARK, FL 33825. IF YOU USE YOUR BANK BILL-PAY SERVICES FOR YOUR MONTHLY PAYMENT, PLEASE REVIEW YOUR TERMS TO MAKE SURE THEY ARE SENDING THE CORRECT AMOUNT TO THE ABOVE ADDRESS. **THANK YOU FOR YOUR PROMPT PAYMENT.**

2024 YEAR-END REPORT

OPERATING ACCOUNT

1-1-2024	Beginning Balance	\$ 7,148.09
	Total Deposit Income	126,920.79
	Total Expenses	121,160.12
12-31-2024	Ending Balance	\$ 12,908.76

RESERVE ACCOUNT

1-1-2024	Beginning Balance	\$ 23,776.92
	Total Deposit Income	15,000.00
	Total Interest Income	402.47
	Total Expenses	.00
12-31-2024	Ending Balance	\$ 39,179.39

12-31-2024	TOTAL CASH ON HAND	\$ 52,088.15
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Prepared by Carol Wawrzynski, HOA Treasurer