FROM

DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS OF OAKS VILLAGE, ALL PHASES

ARTICLE VIII - ASSESSMENTS

8.5 All annual assessments shall be payable monthly, in advance, on the first (1st) day of the month. Assessments received after the fifth (5th) day of the month will be considered late. The Association shall assess a late fee in the amount of \$25.00 or 5% of the assessment due, whichever is greater, and the maximum amount of interest at law for any monthly assessment received after the fifth (5th) day of the month.

Currently, there are 3 ways to pay your monthly assessment:

- 1. Place your check in the **HOA Drop Box** located on the wall in the library in the clubhouse. Make sure to lift up the top of the box and place your check in the slot. There is no need to put your check in an envelope.
- 2. Mail your check to **Oaks Village HOA**; % **Carol Wawrzynski**, **Treasurer**; **693 W. Wesley Circle**; **Avon Park**, **FL 33825**.
- 3. Use your bank's free bill-pay service to have them send a check to the above address on a monthly basis. (Use your house number if the bank requires an account number.)

All checks should be made payable to <u>Oaks Village HOA</u>. All checks should be deposited in the drop box, or mailed soon enough, so that they reach the HOA Treasurer by the first (1st) of every month. If received after the fifth (5th), they will be considered late.

Please continue to pay your monthly assessments on time so the HOA can continue to pay our bills on time. Thank you for your cooperation.

Carol Wawrzynski, HOA Treasurer