



STEM for Palestine

Divestment teach-in

Oct. 13 2025

Outline

- Updates from Palestine
- History of BDS & divestment movements
- Our current struggle vs. previous ones
- What it means for UC to divest
- What do we do?

Updates from Palestine

The US/Israeli genocide in Gaza has gone on for 734 days.

We are in the 4th day of a precarious ceasefire.



Anas Al-Sharif / X

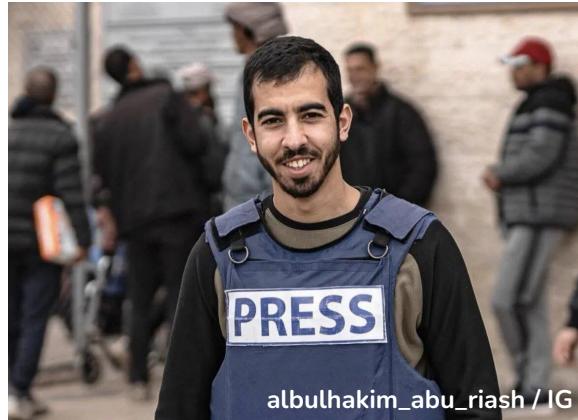


Omar Ashtawy / APA

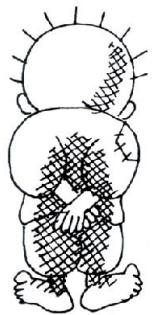


Betal Abu Amer / APA

Updates from Palestine



What is the BDS movement?



The three core demands:

- ▼ That Israel **end its occupation and colonization of Arab lands**, and dismantle the apartheid wall in the West Bank.
- ▼ That Israel **recognize Arab-Palestinian citizens of Israel as citizens with equal rights**.
- ▼ That Israel **respect the rights of Palestinian refugees to return to their homes**.

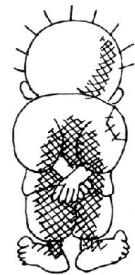
Endorsed by:

The Palestinian political parties, unions, associations, coalitions, and organizations below represent the three integral parts of the people of Palestine: Palestinian refugees, Palestinians under occupation, and Palestinian citizens of Israel.

(too many to list)

What is PACBI?

Palestinian Campaign for the Academic and Cultural Boycott of Israel



1. Refrain from participation in **academic and cultural collaboration with Israeli institutions**;
2. Advocate the **boycott of Israeli institutions**, including suspension of all forms of funding and subsidies;
3. Promote **divestment from Israel** by international academic institutions;
4. Work toward the **condemnation of Israeli policies by pressing for resolutions** to be adopted by academic, professional and cultural associations;
5. **Support Palestinian academic and cultural institutions directly** without requiring them to partner with Israeli counterparts as an explicit or implicit condition for such support.

Endorsed by:

Palestinian Federation of Unions of University Professors and Employees; Palestinian General Federation of Trade Unions; Palestinian NGO Network, West Bank; Teachers' Federation; Palestinian Writers' Federation; Palestinian League of Artists; Palestinian Journalists' Federation; General Union of Palestinian Women; Palestinian Lawyers' Association; and tens of other Palestinian federations, associations, and civil society organizations.



a brief history of student divestment* movements



How does our context differ from past divestment struggles?

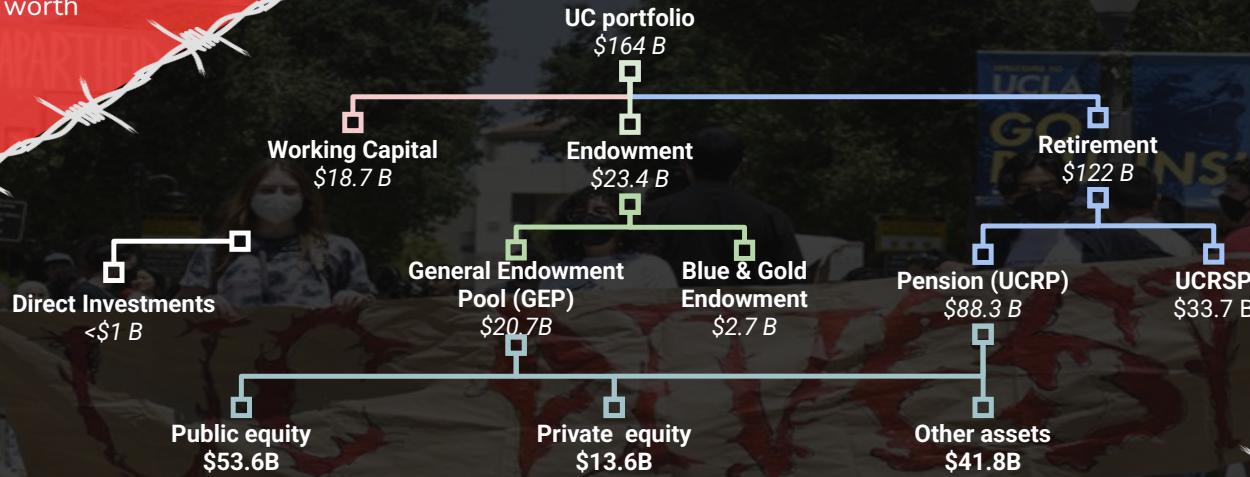
Financialization



The U.S.-Israel relationship



The UC claims not to invest in “businesses whose profits are derived from direct harm to public safety, the unlawful deprivation of human dignity or the exploitation of children or other vulnerable workers,” but in practice financialization allows the UC to launder its social responsibility and profit from the slaughter of Gaza. UC Berkeley has its own endowment, worth a total of \$7.4B and split between (1) the General Endowment Pool (\$4.5B), which is...



Investments breakdown

A **hedge fund** is a pool of money managed by investment professionals who take a more active & risky strategy to get higher returns for investors than other, “safer” funds (like index funds) might.

An **index fund** is essentially a list of publicly-traded companies and a recommended rate of investment for each of them. Inventors like them because they are a safe way to invest in a broad range of companies and “mimic the market.”

...managed by the Regents and UC Investment Office, and (2) the UC Berkeley Foundation (\$2.9B), managed by the Berkeley Endowment Management Company (BEMCO). The UC Berkeley Foundation has so far rejected public records inquiries regarding their investments.

How does our context differ from past divestment struggles?

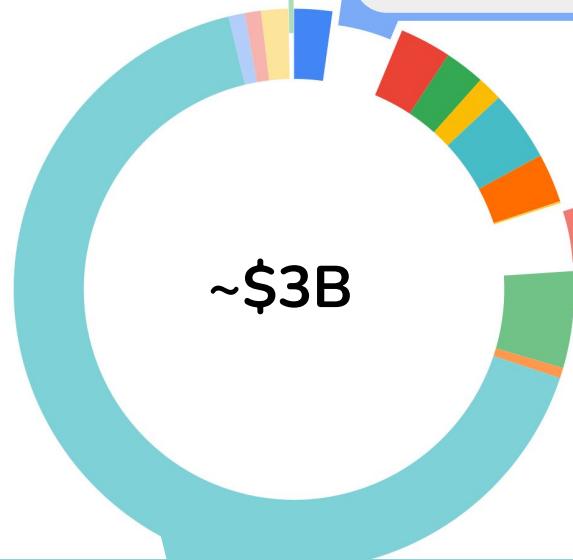
Financialization

The U.S.-Israel relationship



Leidos has promised to “[make the desert bloom](#)” by providing data centers for the IDF. The Chancellor of UC Davis is [on the Leidos Board of Directors](#).

Caterpillar supplies Israel with the machinery used to demolish Palestinian houses, build settlements, and build the Separation Wall in the West Bank and the wall surrounding Gaza. In **December 2024**, Alameda County sold \$32M worth of Caterpillar bonds.



Intel decided in late 2023 to invest in a [\\$25B chip factory](#) in Israel, and the Palestinian BDS National Committee called for a boycott campaign. In **June 2024**, in response to Israel's cratering economy, **Intel halted the plan**.

Microsoft has a [long history](#) of collaborating with the IDF: for instance, with the unit that operates the cloud server on which the Israeli military's "target bank", a hit-list of Palestinian targets used during the genocide, is hosted. In **September 2025**, Microsoft announced that it is **halting some services to the IOF**.

- Lockheed Martin* (\$73M)
- Caterpillar* (\$137M)
- Raytheon (RTX)* (\$99M)
- Boeing* (\$77M)
- General Dynamics* (\$48M)
- General Electric* (\$135M)
- Honeywell (\$94M)
- Elbit* (\$4M)
- Intel (\$131M)
- Coca Cola (\$185M)
- HP* (\$20M)
- Microsoft* (\$2B)
- Palantir* (\$31M)
- L3Harris* (\$31M)
- Northrop Grumman* (\$52M)
- Leidos* (\$11M)

Public investments

Find this & more info at:
bit.ly/uc-bds-money

<https://github.com/ucinvestments>



ucInvestments

Edit profile

1 follower · 0 following

Joined last month

ucinvestments / README.md

UC Investments Dashboard

Repository Overview

This is a bit cheeky, this account is really the UCInvestments github. Github organisation mean that you don't have free hosting and force you to pay for a lot of good organisational features.

If you have some tech skills and would like to help check out the open issues in the projects below!

- @theartesian

Repository	Open Issues	Closed Issues	Pull Requests
UC-wages	OPEN 3 OPEN	CLOSED 0 CLOSED	PRS 0 OPEN
BDS	OPEN 4 OPEN	CLOSED 0 CLOSED	PRS 0 OPEN
UC-Investments	OPEN 2 OPEN	CLOSED 0 CLOSED	PRS 0 OPEN
UC-Finances	OPEN 1 OPEN	CLOSED 0 CLOSED	PRS 0 OPEN
UC-Organisations	OPEN 4 OPEN	CLOSED 1 CLOSED	PRS 0 OPEN

Project Status

ALL OPEN ISSUES 14 | IN PROGRESS 0 | RECENTLY CLOSED 1

Quick Links

All Open Issues • In Progress • Recently Closed

UCinvestments.info

UC Investments

Explorer About Resources Press Roadmap GitHub

This data is from 2023. The UC releases updated investment reports annually.

UC Investment Explorer

\$162B • Total AUM \$110B • Published 68% • Transparent

Explore UC's endowment and pension fund investments with full transparency.

Companies Asset Classes Funds

Search companies...

Portfolio Distribution

\$49,350,964,660

Microsoft Corp
\$2.4B

Microsoft Corp

\$2,422,373,197

INVESTMENT SOURCES

MSCI ACWI IMI TF EX-TOB AND FF	\$1,476,517,516
ADAGE CAPITAL	\$64,149,041
SSGA S&P 500 EX-TOB UCRP	\$459,207,908
SPDR MSCI	\$7,398,569

UCinvestments.info

The screenshot displays the homepage of UCinvestments.info, featuring a grid of four cards, each representing a critical analysis document:

- Unmasking UCLA Whitepaper** by Unmasking UCLA: An in-depth critical examination of UC's investment practices by friends over at UCLA. It clearly explains what the UC is invested in and what our money funds. Topics include Ethical Critique, Transparency Issues, and Sustainability Impact. [Read the Document](#)
- Who Rules the UC** by BDS Exploratory Committee at UC Berkeley: A comprehensive analysis examining the power structures and decision-making processes within the UC system. This paper explores the relationships between UC governance, UC investments, and the economic/political influences on university policy. Topics include Governance Structure, Power Dynamics, and Decision Making. [Read the Document](#)
- "This is How We Win": Lessons from the Bay's Pro-Palestine Encampments** by Bay Area Current: An insightful article examining the pro-Palestine encampment movements across Bay Area universities, including UC campuses. The piece analyzes the strategies, successes, and lessons learned from these student-led protests, providing context for understanding campus activism and its relationship to university policies including divestment demands. Topics include Student Activism, UC Campuses, and Movement Strategy. [Read the Document](#)
- Public Cost of UC Workers' Frontline Housing Crisis** by American Federation of State, County, and Municipal Workers Local 3299: A brief report on the housing crisis among rank-and-file campus workers in the AFSCME 3299 union, which represents many custodial and maintenance workers across the University of California. The report illustrates the disparity in real wage increases for low- and high-level UC employees; the fact that the vast majority of AFSCME workers qualify for housing assistance; and the UC's holdings of over \$9B in surplus developable land. Topics include Unions and Labor, UC Campuses, and UC Campuses. [Read the Document](#)

[UC Wages](#)

[Explorer](#) [Search](#) [About](#) [Data](#) [Methodology](#) [GitHub](#)

Search UC Employees

Search through University of California employee wage records

Employee Name	Job Title
<input type="text" value="Enter name..."/>	<input type="text" value="Enter job title..."/>

Campus	Year
<input type="text" value="All Campuses"/>	<input type="text" value="2024"/>

[Search](#) [Clear Filters](#)

Showing 1-50 of 4,342,003 employees

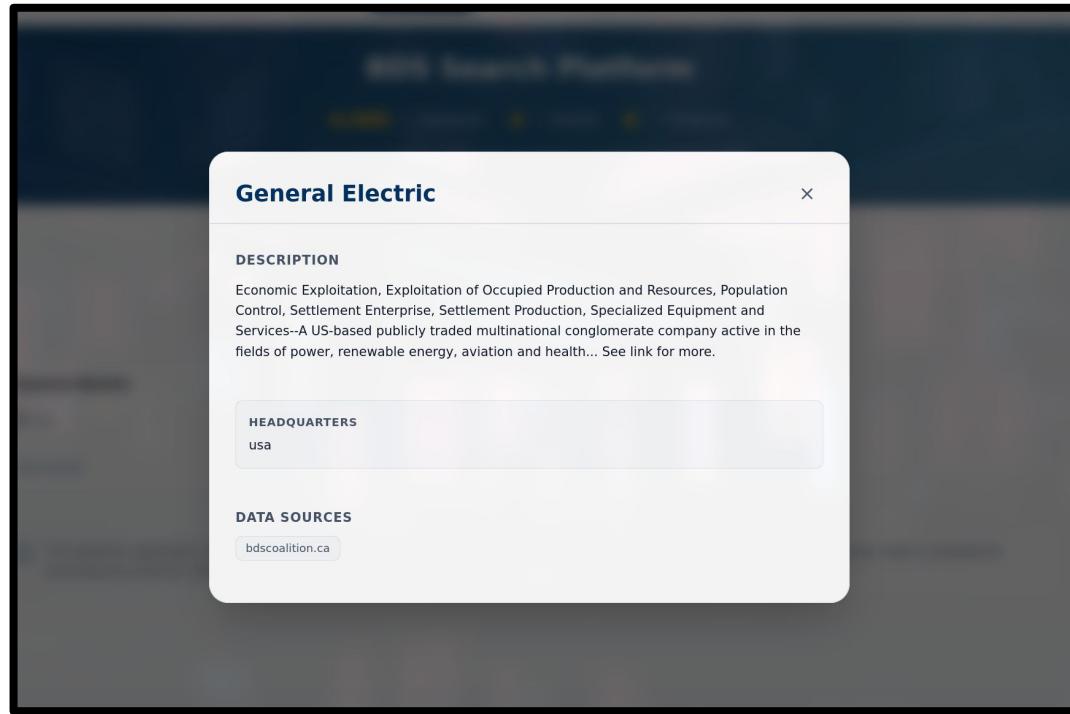
Name	Job Title	Campus	Year	Gross Pay	Base Pay	Overtime	Other Pay
CHARLES KELLY	HEAD COACH 5	Los Angeles	2023	\$7,061,667	\$300,000	\$0	\$6,761,667
CHARLES KELLY	HEAD COACH 5	Los Angeles	2022	\$5,770,000	\$300,000	\$0	\$5,470,000
CHARLES KELLY	HEAD COACH 5	Los Angeles	2021	\$5,730,000	\$300,000	\$0	\$5,430,000
JUSTIN WILCOX	HEAD COACH 5	Berkeley	2024	\$4,702,500	\$275,000	\$0	\$4,427,500

bds.ucinvestments.info

The screenshot displays the BDS Search Platform homepage. At the top, there is a navigation bar with links for "Explorer", "About", "Contributing", "Resources", "Statistics", and "GitHub". Below the navigation bar, a dark blue header section features the title "BDS Search Platform" and statistics: "4,000 + Companies", "4 + Sources", and "6 + Categories". A sub-header below the stats reads: "Search and explore companies involved in activities targeted by BDS campaigns with semantic search capabilities." A search bar is located below the sub-header. The main content area shows a grid of company cards. Each card contains the company name, a small icon, and a "View Details" button with a right-pointing arrow. The cards are arranged in three rows of four. The companies listed are: & Other Stories, .406 Ventures, 01A, 10D, 10X Capital, 186 Ventures, 1948 Ventures, 2 Twelve, 20VC, 24S, 25madison, and 355 CAPITAL.

Showing 20 of 4,000 companies		
& Other Stories	.406 Ventures	01A
View Details →	View Details →	View Details →
10D	10X Capital	186 Ventures
View Details →	View Details →	View Details →
1948 Ventures	2 Twelve	20VC
View Details →	View Details →	View Details →
24S	25madison	355 CAPITAL
View Details →	View Details →	View Details →

bds.ucinvestments.info



<https://github.com/ucinvestments/UC-Finances/>

The screenshot shows a GitHub repository interface. On the left, there's a sidebar with a tree view of the repository's structure. The main area displays a table of recent commits and a detailed view of a file named 'Readme.md'.

Commits:

Name	Last commit message	Last commit date
...	oh baby this is a lot of stuff	3 weeks ago
Campus_Foundation	thats a lot of data	5 days ago
Federal	oh baby this is a lot of stuff	3 weeks ago
SECData	oh baby this is a lot of stuff	3 weeks ago
UC_Annual_Reports	oh baby this is a lot of stuff	3 weeks ago
UC_Investments_Office	oh baby this is a lot of stuff	3 weeks ago
CLAUDE.md	oh baby this is a lot of stuff	3 weeks ago
Readme.md	oh baby this is a lot of stuff	3 weeks ago

Readme.md Content:

A convo with claudie half of these links are hilusions or wrong but is a good guideline

Primary Official Sources

1. UC Investments Office Website
Main UC Investments Page: <https://www.ucop.edu/investment-office> GEP Holdings Disclosure: <https://www.ucop.edu/investment-office/investment-reports/holdings-disclosure> UCRP Holdings Disclosure: <https://www.ucop.edu/investment-office/investment-reports/holdings-disclosure> Annual Reports: <https://www.ucop.edu/investment-office/investment-reports/annual-reports> Proxy Voting Dashboard: <https://vds.issgovernance.com/vds/#/MzY1OQ==/>
2. SEC EDGAR Database
UC Regents SEC Filings: [https://www.sec.gov/edgar/search/#/ciks-0000315054&entityName=REGENTS%2520OF%2520THE%2520UNIVERSITY%2520OF%2520CALIFORNIA%2520\(CIK%2520000315054\)&filter.forms=13F-HR](https://www.sec.gov/edgar/search/#/ciks-0000315054&entityName=REGENTS%2520OF%2520THE%2520UNIVERSITY%2520OF%2520CALIFORNIA%2520(CIK%2520000315054)&filter.forms=13F-HR) General SEC EDGAR Search: <https://www.sec.gov/edgar/search/>
3. UC System Reports
UC Annual Endowment Report (2023): <https://www.ucop.edu/investment-office/investment-reports/annual-reports/annual-endowment-report-fy-2022-2023.pdf> UC Investments Way 2023-2024 Annual Report: https://www.ucop.edu/investment-office/annual-report-240923_uclar24_final.pdf

Campus Foundation Sources 4. UCLA Foundation

UCLA Foundation Website: <https://www.ucla.edu/about/foundation/>
IRS Forms via ProPublica: <https://projects.propublica.org/nonprofits/> (search "UCLA Foundation")

5. UC Berkeley Foundation

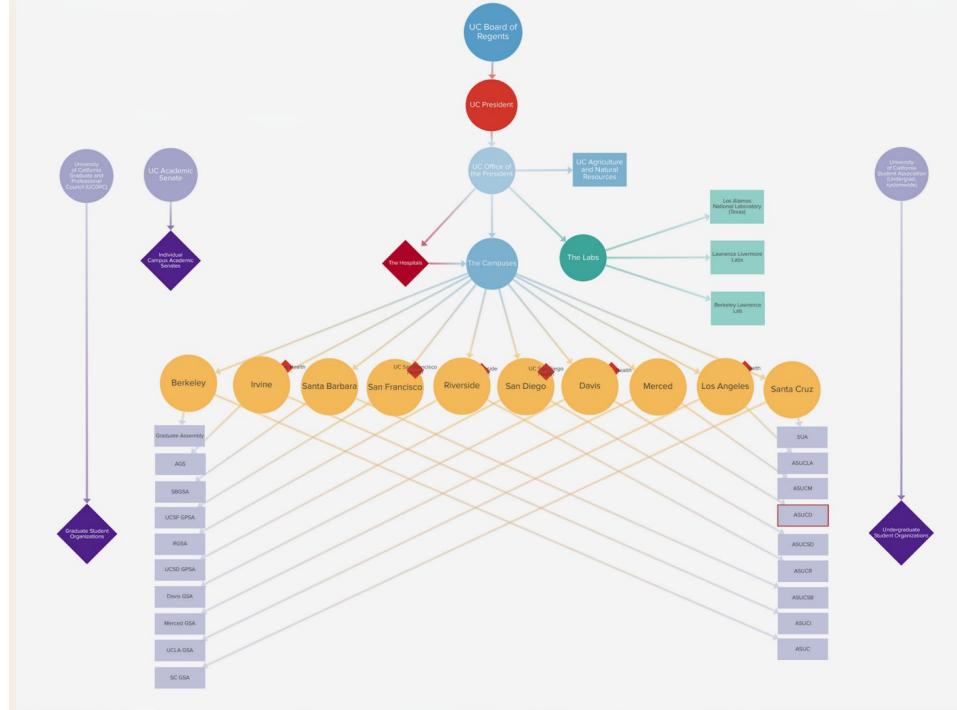
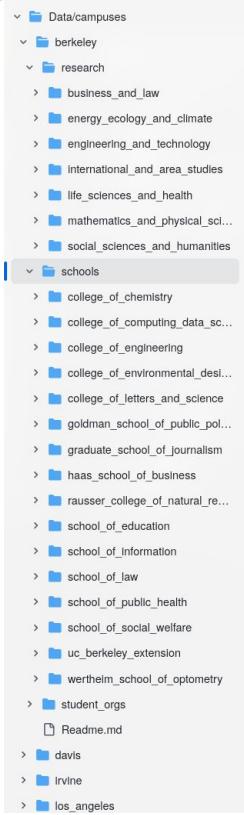
UC Berkeley Foundation: <https://give.berkeley.edu> Public Records Requests: Submit to UC Berkeley Foundation directly

Investment Policies and Guidelines 6. Official Investment Policies

GEP Investment Policy: <https://regents.universityofcalifornia.edu/policies/6182.pdf>
UCRP Investment Policy: <https://regents.universityofcalifornia.edu/policies/6181.pdf>

<https://github.com/ucinvestments/UC-Organisation>

S



Where do we go from here?

The terrain is constantly changing. We need a set of targets & strategies to guide us in our struggle.

- 1. UC divestment**
- 2. UC-level boycotts**
- 3. Student boycotts**

UC divestment

Goal: force the UC to divest from companies complicit in the genocide & ethnic cleansing of Palestine.

What we need:

- Economic disruption—courses, labs, daily campus operations.
- Campus labor unions on the offensive.

How we get there:

- **Build power:** raise student & worker consciousness on campus. Combat fear, confusion, helplessness.
- **Connect** to people's concrete struggles: fighting financialization means divesting from death and destruction abroad, and investing in worker & student wellbeing at home!
- **Analysis:** continue to uncover UC holdings; understand financialization as an ongoing process & rally our community against it.

UC-level boycotts

Goal: force the UC to sever partnerships with the zionist entity & with companies benefitting from genocide, ethnic cleansing, surveillance.

What we need:

- Public pressure
- United front of students, workers & community making UC administrators' lives difficult while the target partnership exists.

How we get there:

- **Analysis**
 - Understand the network of UC academic/research entities.
 - Investigate research projects, clients, partnerships, funding.
- **Public pressure campaign(s)**
 - Identify students & workers on campus with a stake in these partnerships.
 - Politicize & organize to raise consciousness.
 - Draw on large Bay Area pro-Palestine community!

Complementary pamphlet w/ info about
university militarization & privatization:
bit.ly/raw-pamphlet-24

Student boycotts

- **Get all RSOs to abide by BDS legislation**
 - Audit student for their industry relations (scraping and survey)
- **Reach out to student organisations and ASUC(s) to reform funding.**

nnancial and business responsibilities ; and,
(31) **THEREFORE IT BE RESOLVED**, in Section 3, 3.3, we amend that, "No ASUC funds shall be committed to the purchase of products or services of any corporation identified by the BDS List as being complicit in the violation of the human rights guaranteed to Palestinian civilians under international law"; and,

(32) **THEREFORE IT BE RESOLVED**, the BDS list formally includes the following companies and corporation:

- (a) Hewlett-Packard (HP)
- (b) Chevron
- (c) Siemens
- (d) PUMA
- (e) Carrefour
- (f) AXA
- (g) SodaStream
- (h) Ahava
- (i) Caltex
- (j) Texaco
- (k) RE/MAX
- (l) Elbit Systems
- (m) Intel
- (n) HD Hyundai
- (o) Volvo
- (p) Caterpillar Inc.
- (q) Joseph Cyril Bamford Excavators Limited (JCB)
- (r) Barclays
- (s) Construcciones y Auxiliar de Ferrocarriles (CAF)
- (t) HikVision
- (u) TKH Security
- (v) Sahara

17

Senate Resolution
23/24-057

- (w) WIX
- (x) Burger King
- (y) McDonald's
- (z) Domino's Pizza
- (aa) Papa John's
- (bb) Pizza Hut
- (cc) Starbucks
- (dd) Airbnb
- (ee) Booking.com
- (ff) Expedia
- (gg) Disney
- (hh) Teva

(33) **THEREFORE IT BE RESOLVED**, in Section 3, 3.4, we amend that, "No representative of ASUC may commit ASUC funds prior to obtaining a purchase order or contract specifically approved for the items of service under consideration, except with the concurrence of the ASUC CEO or External Affairs Committee. In addition,

Get involved!

Student Organisations

S4P STEM 4 Palestine

SOL Students Organizing for Liberation

YDSA Young Democratic Socialists of America

SJP Students for Justice in Palestine

JVP Jewish Voice for Peace

B4P Bears for Palestine

LSJP Law Students for Justice in Palestine

PPH Palestinian Public Health

Unions

UAW - Palestine Solidarity Working Group

AFSCME 3299 **UC-AFT**

UPTE-CWA **Teamsters Local 2010**

S4P join: <https://shorturl.at/mF9wk>

