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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, December 18, 2012

18122012



Another announcement day. I am not very comfortable trading news and expiry. Cigarette pattern in the morning was a good signal.

Posted by [SMART Trader](#) at 8:25 PM



5 comments:

[Anurag](#) December 18, 2012 at 8:36 PM

ST Sir,

Did u take any trades today?

Also need some help that whether FTC above PDL (initially) was a short signal. Though it eventually did not prove to be one, but during the course of market I thought it to be.

Reply



[SMART Trader](#) December 18, 2012 at 9:03 PM

Anurag

No.I was attending office

It is not FTC, but BPB of PDL. Avoid it as FTA was too close. I have marked it

One can safely short immediately after open with SL above BRN, PDH and Do.

ST

Reply



[HARISH TAHAKAR](#) December 18, 2012 at 9:09 PM

Sir, I am regular visiting your blog & I am trading only on price & volumes with japan's candle concept please make some comment for my

better understanding.Today
On plain fno 5 M chart with vol only low 5838 candles:Tail shaped low making vol:8,40,000
L 5838 C 5866.(2)Next: to it.vol 1,49,000 L 5843
C 5489.Both tailed shapes shows priede absorption
3rd storgm bullish but 4th "MARUBOZU"full shaven
bullish candle.Both swallow all sell off.5th hammer.If low making candles is "MORUBOZU" bearish price can still go down.Buy triggers.
Reply



HARISH TAHIKKAR December 18, 2012 at 9:44 PM

Please read (2)vol 1,49,0000
C 5849 typing mistake.

Reply



SMART Trader December 18, 2012 at 10:37 PM

Harish

Sorry. Could not follow your question properly.
I do not follow Volume or candle patterns.

ST

Reply

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