

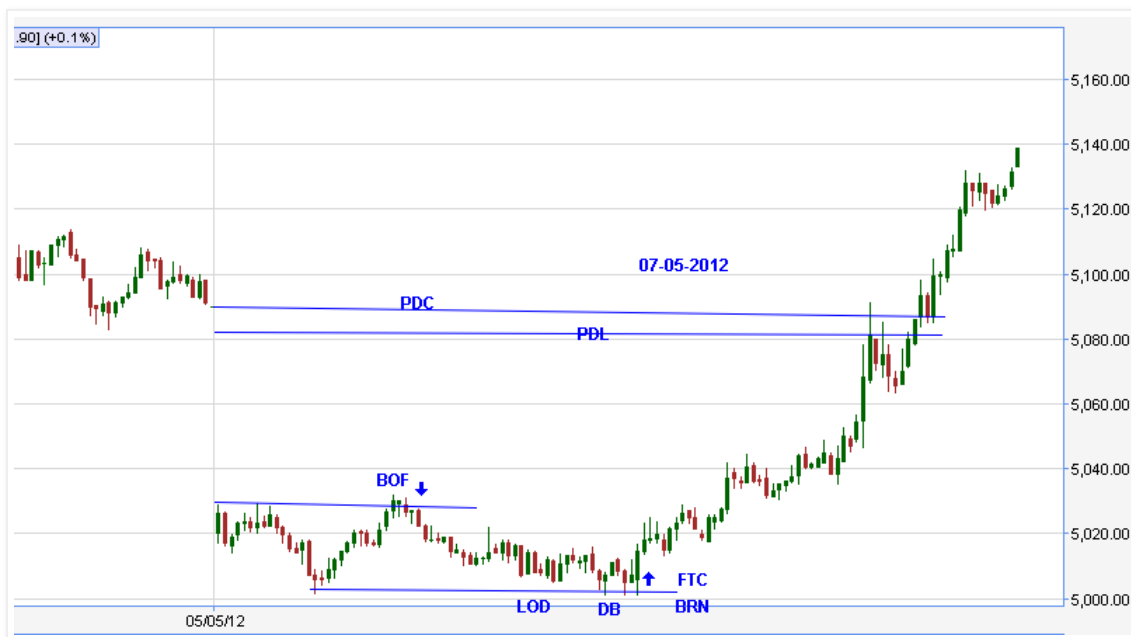


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, May 7, 2012

07052012



Nifty gaped down. BRN 5000 gave support. BOF of the range high gave a with the trend short signal. FTC at DB, LOD gave a CT long signal. TP at PDL. Missed the 60 point move beyond PDL.

Posted by SMART Trader at 8:14 PM



6 comments:



Unknown May 7, 2012 at 11:49 PM

How to catch range expansion, as increase in volatility essentially means range expansion. RANGE EXPANSION IS MOST REWARDING DAYS. PWC/PWH/PWC (pwr: previous week) may help, your suggestions, if you have experimented

And what you mean by BRN as it is not listed in glossary

regards
shai

Reply



Kranti May 8, 2012 at 11:02 AM

Your descriptions of various decision points is good.. Wish there is a way to standardise & capture all these points beautifully in existing charts which will make decision making a joy in trading.. Please let us know what is BRN?

Reply



jonak May 8, 2012 at 8:42 PM

sometimes i might learn your technique....not now as i am not into day trading....thanks for all posts

Reply

SMART Trader  May 8, 2012 at 8:47 PM



UK
Sorry, I have no idea
BRN is Big Round Number

ST

Reply



SMART Trader  May 8, 2012 at 8:52 PM

Kranti
I do not draw these lines while trading.
BRN is Big Round Number
Big Round numbers are trader decision points

ST

Reply



SMART Trader  May 8, 2012 at 8:56 PM

Jonak

Learning is difficult
Unlearning is much more difficult
Still struggling to get rid of the crap accumulated over the years
Thanks

ST

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