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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Monday, January 20, 2014

20012014



Nifty opened near PDC and sold. BOF of PDL-RN gave a long signal. Went long above PDC. TP around BRN 6300NS area. Did not take FTC as BRN was near. Nifty was channeling down. A TRAP pattern did not trigger. Nifty made an upward channel move. Another TRAP pattern triggered a long. Entered above the swing high . I expected enough orders to break HOD. But there was no follow up buying. Made 10 point on it.

Posted by SMART Trader at 3:33 PM



3 comments:

Anonymous January 21, 2014 at 4:20 PM

woah. all comments vanished somehow

Reply

Anonymous January 22, 2014 at 8:31 AM

W.r.t. 1st TRAP pattern which did not trigger. Which bar and what price did you place your SL order?

Thx,  
DM

Reply



SMART Trader January 22, 2014 at 8:43 AM

DM

I placed a sell order below LOD and it did not trigger. So no trades. After entry if BO of LOD fails, I will exit

ST

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