



This image is no longer available. Visit tinypic.com for more information.

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, November 21, 2013

21112013



Nifty gaped down below PDL. First MC acted as IR. Short on BPB of BRN below IRL. Tp around 6050. Did not get any other reliable entry. All the day Nifty was slowly drifting down.

Posted by SMART Trader at 3:50 PM



4 comments:



xrtrader1 November 21, 2013 at 4:03 PM

Thanks..

Reply



Arvind November 21, 2013 at 4:06 PM

Sir, I entered long @ 6050 in the same bar you TP, scratched later on. Thanks.

Reply



SMART Trader November 21, 2013 at 4:20 PM

arvind

Do not attempt counter trend trades on trend days. CT trades only after the break of MSP. Your trade went exactly where it was supposed to go and reversed.

ST

Reply

Anonymous November 21, 2013 at 5:23 PM

Dear ST

I missed the BPB of BRN but I entered at 13:33 bar (6149) considering it to be BOF of range low and TP at 6135, which was my target and then LOD. Was this trade as per our method and rules?

Reply

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account ▼

Publish

Preview

[Newer Post](#)

[Home](#)

[Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

[Statcounter](#)

Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfindirect](#)

Blog Archive

- [2015](#) (100)
- [2014](#) (274)
- ▼ [2013](#) (299)
 - [December](#) (25)
 - 29112013
 - 28112013
 - 27112013
 - [Trading Course](#)
 - 26112013
 - 25112013
 - 22112013
 - 21112013
 - 20112013
 - 19112013
 - 18112013
 - [Observe the Obvious](#)
 - 14112013
 - 13112013
 - 12112013
 - 11112013
 - [Six Blind Elephants](#)
 - [Free System Testing](#)
 - 08112013
 - 07112013
 - 06112013
 - 05112013
 - [Reading: The Four Poisons](#)
 - [Work in Progress](#)
 - 01112013
 - [October](#) (27)
 - [September](#) (26)
 - [August](#) (22)
 - [July](#) (26)
 - [June](#) (26)
 - [May](#) (25)
 - [April](#) (15)
 - [March](#) (25)
 - [February](#) (25)
 - [January](#) (32)
- [2012](#) (338)