

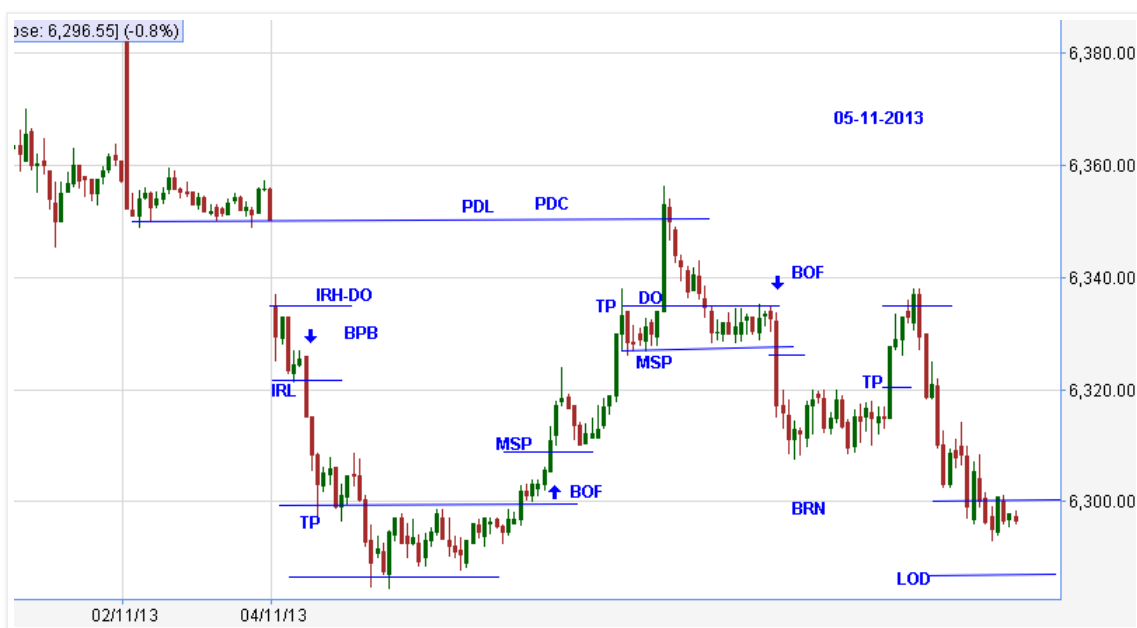


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, November 5, 2013

05112013



Nifty gaped down below PDL/PDC. BPB Short below IRL. TP at BRN. BOF of BRN after a range move gave a long signal. Bought above MSP. Exited the trade at DO. Nifty went up further and BO of PDC-PDL/DO gave another short signal. Shorted below MSP. My target was BRN or LOD. But the trade did not move. Scratched. Did not attempt the last down move as there were too many levels around

Posted by SMART Trader at 3:31 PM



4 comments:

Anonymous November 5, 2013 at 4:47 PM

This was the first day that I tried this approach of trading only NIFTY. Are all days this difficult? :) I had also shorted for BRN, but had to exit on the upmove around 2.30. Otherwise would have been a nice day.

- Rahul

Reply

Anonymous November 5, 2013 at 4:48 PM

And thank you for the blog, Smart Trader. It is helpful for day trading.

- Rahul

Reply



SMART Trader November 5, 2013 at 6:49 PM

Rahul

Trading is simple but always difficult

Please do not trade the method with real money now.

1. Identify the trades on at least 100 historical charts

2. Simulate the trades of another 100 days in a charting software

3. Then watch and identify the trades in live market at least for a month

4. Do not trade with real money till you totally trust the method.

Otherwise, I warn you, you will be trying to trade some other method next week

ST
Reply

[Sam](#) November 5, 2013 at 8:33 PM

Dear ST,

Today there were too much levels ...as per your Reference Points. But I only traded long at BRN and Booked at DO.. as I was also in some other TRADES....

Regards
Reply

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 - [August](#) (22)
 - [July](#) (26)
 - [June](#) (26)
 - [May](#) (25)
 - [April](#) (15)
 - [March](#) (25)
 - [February](#) (25)
 - [January](#) (32)
- [2012](#) (338)