

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, September 6, 2013

06092013



Nifty opened just above PDH but fell back into the Barbed Wire range. First trade was the BPB of PDH. TP when price stalled at 5680 level. Rest of the day it traded in a range. I expected a sell off due to positional longs unwinding because of week end and holiday. But the BOF of range high came too late

Posted by SMART Trader at 3:36 PM

12 comments:

sentu September 6, 2013 at 4:07 PM

sir, I trade 1 min chart..so i made entry at 5605 when it cross W middle bar and exit at 5604..does i done anything wrong.. plz clarify..thank u. Regards, Sentu

Reply

sentu September 6, 2013 at 7:15 PM

sir, exit at around 5660...wrongly type that Reply



SMART Trader September 6, 2013 at 7:32 PM

sentu

Entering at 5605 is not a valid entry as per my method. If you have a well defined plan, sticking to that plan is the right thing to do

ST

Reply

Anonymous September 6, 2013 at 7:33 PM

sir, whether your nifty method is applicable for all market particularly crude oil, gold, silver? Reply

Anonymous September 6, 2013 at 7:48 PM

Dear sir is this possible trading only 10-20min opening session for living, particularly orb bo, fbo.

pravin

Reply

Anonymous September 6, 2013 at 8:09 PM

sir.

what you do in the evening to relax yourself?

Reply

SMART Trader 🕖 September 6, 2013 at 8:09 PM

Anon

To be frank, I do not know I have not traded commodities.

ST

Reply

SMART Trader 🕖 September 6, 2013 at 8:24 PM

Pravin

I will not say it is Impossible. At least in theory

ST

Reply

SMART Trader 🕜 September 6, 2013 at 8:51 PM

Anon

I spend some quality time with my family. Once in a while we dine out. During weekends we go for small drives. Once in a blue moon I will have some beer with my friends that is all.

ST

Reply

sentu September 6, 2013 at 11:16 PM

sir, whatever i'm doing depending upon ur method...and its work...but when i saw DB and end bar crossed middle bar then i entered bcos i thought IRH is not too strong and its above PDC, BRN.and also above of DO so i taken that trade...so next time do i take entry later...after it cross IRH...thank u

Reply

Anonymous September 7, 2013 at 1:00 AM

why First trade was not the BPB of PDC, could you throw some light for my understanding of the method.

thanks

shai

Reply

SMART Trader September 7, 2013 at 7:02 PM

Was there space for the trade to move? You were trading into a Barbed Wire range low which stood strong the previous day. There was even a BOF of this low at 2.30 the previous day.

Price action trading is not pattern trading. Pay attention to Space and order flow

ST

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