

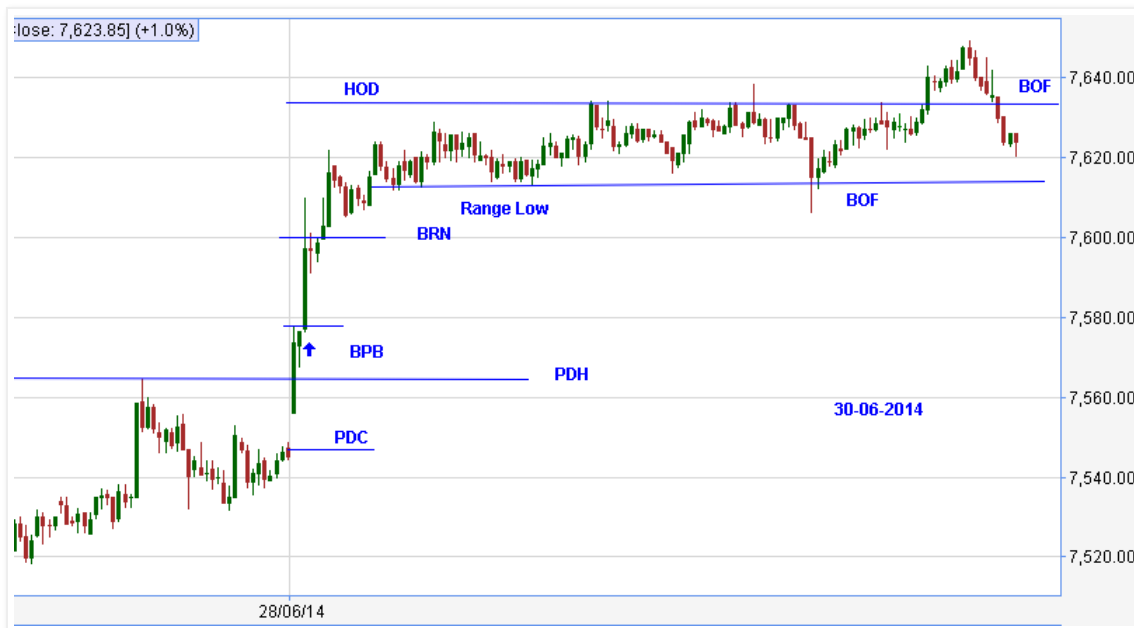


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, June 30, 2014

30062014



I was not trading today. There was no power since yesterday afternoon in our area. Some serious damage at the sub station due to heavy rains and lightning. There was a BPB entry at PDH which moved very well. The BOF of range low and high were difficult to trade signals. NS BRN 7600 was in between

Posted by SMART Trader at 3:35 PM



46 comments:



Unknown June 30, 2014 at 3:39 PM

ST Sir,

Missed morning up move, as i was waiting for IR to be formed.. above PDH nifty zoomed, leaving no chance. rest of the day, dedicated to YouTube videos :)

Reply

▼ Replies



SMART Trader June 30, 2014 at 4:04 PM

Rose Mary

How you missed the BPB
Price traded below the first bar high for five minutes

ST



Unknown June 30, 2014 at 4:10 PM

Infact, i was not ready mentally.. as it is just 2nd bar i hesitated & thought of wait for IR formation.. Should have took a chance, as breaking PDH is good entry.. noted down this point today.

LuckyHaa June 30, 2014 at 9:49 PM



I too agree with rose mary...something happend to me as well !!! I missed first trade..i lost 35 pts second trade



SMART Trader June 30, 2014 at 10:16 PM

LuckyHaa

35 points loss on a trade?
You should never lose more than 10 points on a trade

ST

Reply



Unknown June 30, 2014 at 3:43 PM

Hi ST

No rains here in eastern part of maharashtra. Very uneasy weather!!

Nice Outside day.
ST, where would be the BOF long entry?? At the candle next to the rejection candle??

Thanks
TBP

Reply

▼ Replies



SMART Trader June 30, 2014 at 4:07 PM

It is difficult to take that entry with NS BRN in between
and it was not a wide enough range

ST



Joe P June 30, 2014 at 11:04 PM

ST Sir,
when you mention NS BRN do you mean the nifty spot price,How can you relate the spot price when watching the futures price

Reply



Arvind June 30, 2014 at 4:11 PM

Hello sir,
Can we consider the BOF of Range low , a TRAP too.

Thanks,
Arvind.

Reply

▼ Replies



SMART Trader June 30, 2014 at 4:15 PM

Yes
Both are BOF of earlier swing points/DPs
In an established range we call it a BOF and in a HH/HL trend a TRAP

ST

Reply



Unknown June 30, 2014 at 4:23 PM

ST,
Kindly take a look at my trades and give your feedback.

http://1.bp.blogspot.com/-kC5XwERmLM8/U7E_2E8Q5pl/AAAAAAAAAgU/vec1hGTUkQ/s1600/NF.png

Thanks a lot.

Reply

▼ Replies



SMART Trader June 30, 2014 at 4:37 PM

Your first trade is good
The other two are low probability ones.
Counter trend trades with not enough space within a range consolidation.

ST

Reply



VKM June 30, 2014 at 4:33 PM

ST sir,

I thought it was a Spike and Channel day. Took first trade as you mentioned but second trade as BOF of channel low.

<http://dpinratrading.blogspot.com/2014/06/30062014.html>

VKM

Reply

▼ Replies



SMART Trader June 30, 2014 at 4:42 PM

Usually i do not enter on the BO or BOF of channels
No harm if you stay with the trend

ST



VKM June 30, 2014 at 9:08 PM

Thank you sir.

VKM

Reply



Joe P June 30, 2014 at 4:54 PM

I have been following ST sir post and yours since last week, Really a great strategy and eye opener the concept of decision points and trading these ranges 70% probability, Can you please let me know what is the data feed you use for the charting

Reply

▼ Replies



SMART Trader June 30, 2014 at 4:56 PM

I am using Icharts web based charting

ST

Reply



amber June 30, 2014 at 6:12 PM

Sir good evening, sir sent a mail when time permits kindly check thnx

Reply



PA Trader June 30, 2014 at 6:57 PM

ST, My USDINR trades for the day at <http://patrader101.blogspot.in/2014/06/30-06-2014.html>

Thanks!

Reply

▼ Replies



SMART Trader June 30, 2014 at 7:24 PM

PA Trader

I am not familiar with USD INR. So can't analyze it well.
I feel there was no space for the first trade. It was a gap closure
Never go on trading the same DP. If a trade fails, mostly you will be in a channel or a barbed wire
Here it looked like a Barbed wire around PDC

ST



PA Trader June 30, 2014 at 8:43 PM

Thanks ST.

Reply



SMART Trader June 30, 2014 at 8:21 PM

U R Dave has netted 526 points trading 17 sessions
He was able to limit his losing trades to bare minimum
Check his performance review

<http://charttechnical.blogspot.in/2014/06/performance-review-for-june-2014.html>

Earlier Rose Mary had posted her performance here. 829 points in 26 sessions
<http://onlynifty.blogspot.in/2014/06/dp-trading-1st-26-session-performance.html>

Congrats to Rose Mary and U R Dave.

ST

Reply

▼ Replies



tRaDeR_B June 30, 2014 at 8:59 PM

Congrats URD & Rosemary..Inspiring..Great Job!!!

How many points were you able to capture ST?

Thanks



Unknown June 30, 2014 at 9:35 PM

ST Sir,

Thanks a lot.. it was possible, because I am confident that DP trading is the one suits me 100%. (my psyche & temperament) while reading e-book & important posts.. that's why I could play the game with good emotional balance.. hope it continues :)



Trekkie June 30, 2014 at 9:37 PM

Congrats URD & Rosemary.



SMART Trader June 30, 2014 at 9:46 PM

tRaDeR-B

For me,this blog Nifty Nirvana is a teaching endeavor.

That is why from the beginning I have decided

1.Not to disclose my trading results

2.Not to give any live calls

3.Not to ask some donation or subscription.

The best way to assess a teachers performance, I believe is to evaluate the progress achieved by his students on achievement tests.Am I a good teacher and trainer?

ST



Unknown June 30, 2014 at 10:46 PM

Dear ST,

Yes you're.

Trx

Sakthi



Uday Dave June 30, 2014 at 11:40 PM

Sir,

You are a very good teacher and trainer. No doubt. Many are learning from you and many others will learn and trade successfully, I am very much sure. The endeavor like Nifty Nirvana requires great commitment and hard work. We are very much thankful to you ,sir and wish you great success.

URD



tRaDeR_B July 1, 2014 at 9:05 AM

Yes you are ST...

I take my question back....)

Thanks



SMART Trader July 1, 2014 at 9:59 AM

Trader B

No . Nothing wrong with questions

Questions force me to think and right thinking leads to solutions.

ST

Reply



amber June 30, 2014 at 10:38 PM

Sir 9.42 am candle with low of 7605 can termed as MSP .kindly update thnx
Reply

▼ Replies



SMART Trader July 1, 2014 at 10:03 AM

Yes. But for a while. When price made higher highs later it changed
ST



amber July 1, 2014 at 10:52 AM

Sir good morning and thnx

Reply



Trekkie June 30, 2014 at 10:59 PM

Hi ST,
My first bar looked like this <http://i.imgur.com/OwspODD.png> Would you go love above it? Thanks.
Reply

▼ Replies



SMART Trader July 1, 2014 at 10:07 AM

S Roy
I may hesitate with such a big upper tail and BRN very near
ST

Reply



Uday Dave June 30, 2014 at 11:45 PM

Sir,

Thanks a lot.

Sir, it is your method, your system, your knowledge, your guidance that has benefited me. I never had a success before. You led me to the path of success. It is only because of you and you.

I think I could capture more points because of frequent big intraday movements in nifty. Also I was able to concentrate better on markets and trade consistently because of better work environment at my work place. I had a lot of free time this month. Lets see what pans out next month...

Once again thank you very much sir.

URD

Reply

▼ Replies



SMART Trader July 1, 2014 at 10:15 AM

URD

Markets are cyclical in nature. Once volatility shrinks we may not be able to make exceptional returns
But still the method can make reasonable returns. Let me quote Mahatma Gandhi
"The world has enough for everyone's need, but not enough for everyone's greed."

ST



Uday Dave July 1, 2014 at 11:14 PM

Sir,

Thanks. I am aware of expansion and contraction theory. Trading contraction phase will have its limitations but I am confident I would be able to trade. Gains would be limited as volatility shrinks.

URD

Reply



Arvind July 1, 2014 at 7:57 AM

Sir,

You are more than a good teacher and trainer .
Very hard to find in this so called Modern World.

I imagine you as though you are the old school teacher of some Indian village ,whose student becomes Doctor , Engineers, IAS ,IPS etc, but the teacher still teaches in his old little school.

Thanks
Arvind.
Reply

▼ Replies



SMART Trader July 1, 2014 at 9:54 AM

Arvind

My parents were primary school teachers at a small fishing village of coastal Kerala
Teaching is in my blood, it seems

ST



tRaDeR_B July 1, 2014 at 11:32 AM

Nice ST, No wonder you have this talent

Are you originally from Thrissur?



SMART Trader July 1, 2014 at 11:57 AM

Originally from Kanippayur near Kunnankulam in Thrissur district
But as my parents were teachers at Ponnani, we settled there.
I Am living in Thrissur since 2006 only

ST



amber July 1, 2014 at 12:08 PM

Sir i have the same thought as Mr U R Dave said You are a very good teacher and trainer. No doubt. Many are learning from you and many others will learn and trade successfully, I am very much sure. The endeavor like Nifty Nirvana requires great commitment and hard work. We are very much thankful to you ,sir and wish you great success. thnx



Unknown July 1, 2014 at 1:25 PM

hi
suppose price moving up, when to trail using swing low and when to use flip?

Reply



SMART Trader July 1, 2014 at 12:07 PM

Arvind

What you wrote reminded me about an old Ad starring Big B
<http://youtu.be/p1jazycAjLA>

ST

Reply

▼ Replies



vikram July 1, 2014 at 1:44 PM

Nice Ad!

Reply

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