

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, May 28, 2014

28052014



Nifty opened within previous day range. IR formed . Traded the entire day within this 10 point range. Nifty attempted to break out of the range many times but failed. All the three trades failed to move. I was able to scratch all of them without damage to the account.

Posted by SMART Trader at 3:34 PM

19 comments:



Trekkie May 28, 2014 at 3:55 PM

Hi ST

Where was your exit for trade 1?

Reply

▼ Replies



SMART Trader May 28, 2014 at 4:01 PM

Stopped out at BO bar low

ST



Trekkie May 28, 2014 at 4:19 PM

ST.

Thanks, I exited there as well, but I thought may be my exit was wrong and messed up the rest of the day, lost control of my mind:

Reply



Hi ST

I tried too to capture the narrow range moves but not successful.

Thanks.

Reply

Replies



SMART Trader May 28, 2014 at 5:02 PM

URD

It was just a 10 point range It is very difficult to trade such a range after trading hundred point ranges for a few days ST

Reply



Unknown May 28, 2014 at 4:12 PM

ST sir,

I also traded ur 1st trade...but exited on break of IRL.. took extra risk..16 point loss

Took 2nd long on BOF of PDC.. exited with 6 point gain... missed short on BOF of IRH... I was tired by then...:)

Net net 10 point loss day...

By the way..wats ur take on expiry day? Trade or no trade day?

Reply

Replies



SMART Trader May 28, 2014 at 4:18 PM

Rose Mary

I usually stay out at the afternoon session on expiry days

ST

Reply



Unknown May 28, 2014 at 4:16 PM

Hi ST,

Can you please mention your exits going forward even if hits SL or Scratched. It would be helpful for us.

Thank you,

Kiran.

Reply

Replies



SMART Trader May 28, 2014 at 4:52 PM

First one below BO bar low Second one when price failed to go above 7330

ST

Reply



Trekkie May 28, 2014 at 4:37 PM

Hi ST,

Where did you exit the second trade? Did you trail? I messed up pretty bad in that area.

Reply

Replies



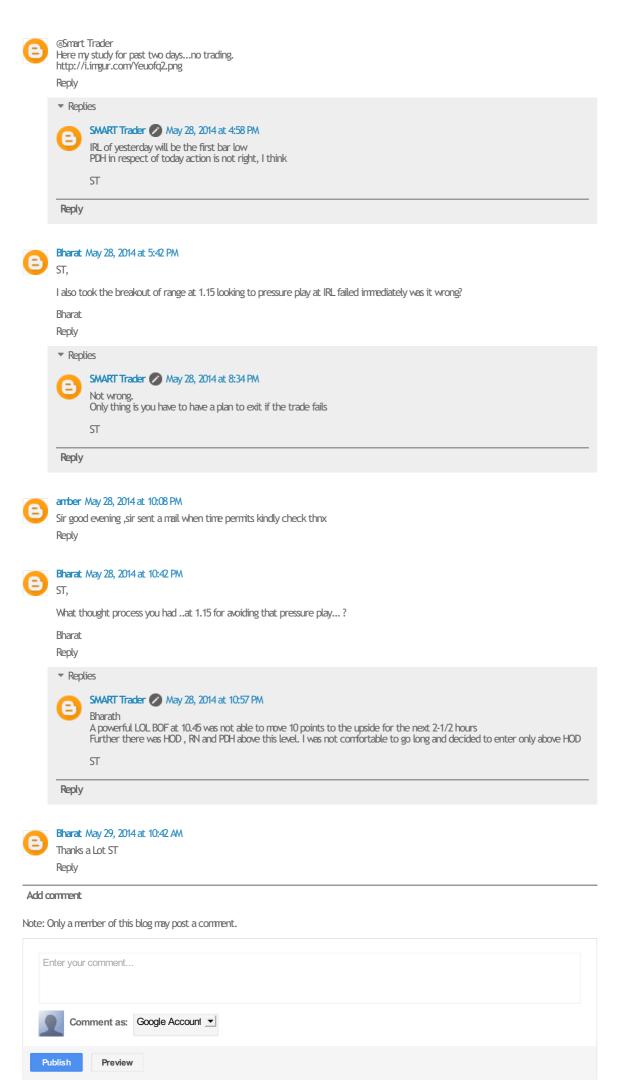
SMART Trader May 28, 2014 at 4:50 PM

S Roy

No trailing . When price failed to go above 7330, I just clicked square off button

ST

Reply



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