

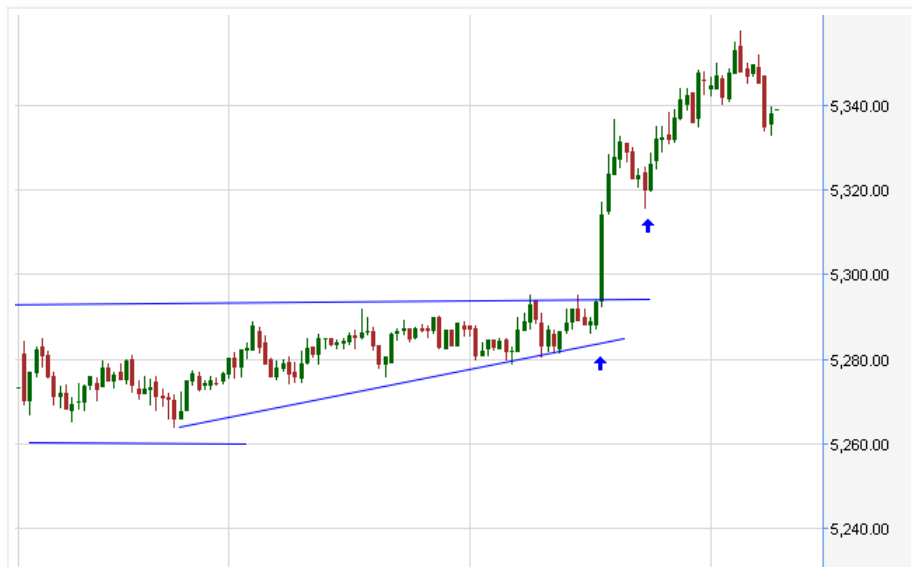


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, February 3, 2012

03022012



Very difficult to trade type of market today. Nifty opened within yesterday's afternoon range and tested the patience till 2' o'clock. Market was making slight higher lows and it showed the higher probability breakout is to the new highs. In such situations one can attempt a breakout trade as there will be a lot of stop orders above this. First pull back after the breakout also can be taken

Wedge pattern shows accumulation and likely breakout to new highs
Triple tops and triple bottoms will normally break out on the 4th attempt.

Posted by SMART Trader at 9:36 PM



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