



This image is no longer available. Visit tinypic.com for more information.

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, April 16, 2015

16042015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis
Nifty opened near PDL and drifted down. Shorted below PDL. Price did not move as expected . covered at 8728. TST Sell order at 8740 did not execute and missed the down move. BOF of BRN did not work . Stopped out. Did not attempt any other trades.

Posted by SMART Trader at 4:21 PM



18 comments:

Anonymous April 16, 2015 at 4:56 PM

Welcome back sir. You were missed.

Reply



SpacemanSpiff April 16, 2015 at 5:12 PM

Hello, welcome back

Looking forward towards post on TST trades whenever you get free time.

1) What gave you confidence that 8740 will hold. There was a minor Fluid above and the level was tested few times.

2) where was the initial SL for BOF.

thanks

Reply

▼ Replies



SMART Trader April 18, 2015 at 10:52 AM

No guarantee that the level will hold. Bias was down and there was also RN above it. If it moved above the earlier swing high stop triggering may take it to PDL.

Logical SL is a little below the DP, here the BRN. Try to enter close to the level and keep SL a little far on the other side. No other way. for example, long at 8702 with a SL at 8692

ST

Reply



sqlfix April 16, 2015 at 5:27 PM

Hi Sir, Welcome Back :-)
For your first order how did you made an entry as the price moved down quickly.
Did you placed a stop loss order before for sell for entering short.

Reply

▼ Replies



SMART Trader April 18, 2015 at 10:54 AM

All such entries are with SL orders. We need to anticipate the break and enter an order in advance

ST

Reply



Bharat April 16, 2015 at 6:34 PM

ST,

Welcome Back.:-)

You didnt expected range bound action. after yesterdays strong 100 point fall and wait for deep pullback to short.?What made you to attempt direct breakout in this case which you normally avoid.

What is the diffence between 12.54 breakdown failure of BRN and your 13.33 entry.. where you kept sl for the same?

Thanks and Regards

Bharat

Reply

▼ Replies



SMART Trader April 18, 2015 at 11:12 AM

Price fell 100+ points the previous day at the fag end. Such moves will have a second leg usually. There was no time for a second push down and retest. today after the retest price refused to move up and test IRL. Price traded within the retest MC for 20 minutes refusing to move up and broke down
I did not understand your second question. At 13.33 I thought critical mass already in short and time is ripe for a reversal. We are trading the break of BRN and keep the stop at the other side of DP considering your risk. ly your reading is right price should not go much below BRN

ST



Bharat April 20, 2015 at 9:07 AM

ST,

Thanks for nice explanation .

I was asking about the visual difference between the reversal from bottom at 12.54 when it came back above BRN after breaking it down in earlier candles. and same thing with 13.33 candle closing above BRN after ealier candle breakdown below that level. Was it due to three strong candles 13.27, 13.30 and 13.33 which is not the case in 12.45 to 12.54 candles.



SMART Trader April 20, 2015 at 7:18 PM

Difference is in anticipated order flow. Just think about the SL orders of shorts. we need to utilize it
Patterns like BOF etc are not important. Context within which it happens is more important. Then think about the critical mass . In second trade it will be higher.

ST

Reply



sentu shil April 16, 2015 at 6:36 PM

thanks...missing u

Reply



zen April 16, 2015 at 7:16 PM

Im tired looking for you daily.. Good to see you again...

:-)

Zen

Reply



Unknown April 16, 2015 at 8:04 PM

thanks ST

rgds
Kishore
Reply



Allwin April 16, 2015 at 8:13 PM

Welcome back Sir, good to have you back.
Reply



Unknown April 16, 2015 at 8:22 PM

Hi ST,
Welcome back.
Reply



Unknown April 17, 2015 at 1:46 AM

Hi ST,

Happy to see you again. Thanks for the post.

I have created my blog and posted my first post. . Please comment on my second trade. what is your thought process

<http://aristatles.blogspot.com/>

Thanks,
Aristatle.S

Reply

▼ Replies



SMART Trader April 18, 2015 at 11:16 AM

Nice one. Good trades
Go with the market bias.
Enter when a counter trend move stalls at a DP to ride the trend

ST

Reply



Unknown April 17, 2015 at 8:21 AM

Welcome back sir, glad to see you again in action. Trust, you are through with your roof work.
Couldn't understand TP of your first trade..? No pivot break etc.

Reply

▼ Replies



SMART Trader April 18, 2015 at 11:17 AM

Break of a flip

ST

Reply

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account ▼

Publish

Preview

[Newer Post](#)

[Home](#)

[Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

[Statcounter](#)

Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfmindirect](#)

Blog Archive

- ▼ [2015](#) (100)
 - ▶ [August](#) (7)
 - ▶ [July](#) (17)
 - ▶ [June](#) (13)
 - ▶ [May](#) (10)
 - ▼ [April](#) (11)
 - [30042015](#)
 - [28042015](#)
 - [27042015](#)
 - [25042015](#)
 - [23042015](#)
 - [22042015](#)
 - [21042015](#)
 - [20042015](#)
 - [17042015](#)
 - [16042015](#)
 - [Back to Business](#)
 - ▶ [March](#) (11)
 - ▶ [February](#) (10)
 - ▶ [January](#) (21)
- ▶ [2014](#) (274)
- ▶ [2013](#) (299)
- ▶ [2012](#) (338)

Simple theme. Powered by [Blogger](#).