





There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, October 15, 2012

Reading: High Speed Trading

The hottest new thing on Wall Street is cooling down.

High-frequency trading firms — the lightning-quick, computerized companies that have risen in the last decade to dominate the nation's stock market — are now struggling to hold onto their gains.

Profits from high-speed trading in American stocks are on track to be, at most, \$1.25 billion this year, down 35 percent from last year and 74 percent lower than the peak of about \$4.9 billion in 2009, according to estimates from the brokerage firm Rosenblatt Securities. By comparison, Wells Fargo and JPMorgan Chase each earned more in the last quarter than the high-speed trading industry will earn this year.

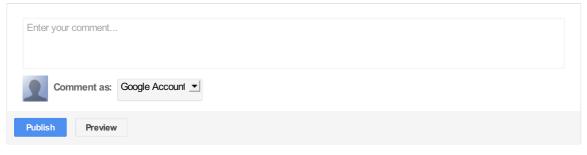
Read the full article at *The New York Times*

Posted by SMART Trader at 6:36 PM

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