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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, January 29, 2015

29012015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis
Nifty opened within previous day range and traded within it almost all the day. I was hesitant to go long as the bias was bearish and there were too many levels on top like IRH, BRN, PDC, and the range high. Tried a BOF short and it refused to move to the range low. Scratched. Price was making higher lows. I was suspecting a close above 8900 for expiry but did not attempt the trade as I avoid expiry day afternoon session

Posted by [SMART Trader](#) at 3:54 PM



11 comments:



Neethi January 29, 2015 at 4:13 PM

ST Sir,

Thanks for the chart,
After reading your advice not trading in more volatile period , it is keeping me away from dangers.

ques:

are these valid trades ?

- 1) 10.48 BOF of IRH for Short
- 2) 11.30 BOF of PDL for Long

Thanks,
Neethi
Reply

▼ Replies



SMART Trader January 29, 2015 at 8:38 PM

Both the trades are valid.
But you must have a plan before the entry
Think what you are going to do in case of a bounce from FTA

ST

Reply



Unknown January 29, 2015 at 4:23 PM

Sir,

1.) You are correct in saying bias was bearish. Price also fell down after opening and broke PDL. That's why I took bpb @09:35 bar but it proved to be wrong trade as I was stopped out immediately. What's your thought on this sir ?

2.) When you took short there was LRH which was resisted 3 times earlier. Didn't you think it would act as strong flip? (but it was broken)... In fact I shorted below LRH, but this also took my TSL after moving around 10 points in my direction.

3.) After seeing whole day consolidation , I took BO above 8913 and luckily it got filled also.. I exited @8940. This made up my loss.

Regards,

Reply

▼ Replies



SMART Trader January 29, 2015 at 9:00 PM

<http://screencast.com/t/dfnNbulz>

ST

Reply



Lisa January 29, 2015 at 7:10 PM

Hi ST, Finally closed the month with 550+ net points... you are a great inspiration to us...

Reply

▼ Replies



SMART Trader January 29, 2015 at 8:30 PM

Excellent performance.Congrats

Average consistent return of 200 points PM is just fantastic

ST

Reply



Trekkie January 29, 2015 at 11:48 PM

Thanks ST.

Reply



amber January 30, 2015 at 12:18 AM

Sir good evening,sir in the <http://screencast.com/t/dfnNbulz>,i could not understand that for good BPB price should not move above the barrier ,kindly update thnx

Reply

▼ Replies



SMART Trader January 30, 2015 at 2:30 PM

In a BPB trade we are entering on price getting accepted at a new area. that is beyond a DP
The pull back should not cross back to the early area

ST

Reply



Unknown January 30, 2015 at 10:56 AM

ST Sir,

Referring to the big MC of 40 points during the last minutes of the day's session, was it due to short covering?

Regards,
KSG

Reply

▼ Replies



SMART Trader January 30, 2015 at 2:46 PM

There was short covering. More than that it was expiry manipulation

ST

Reply

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