

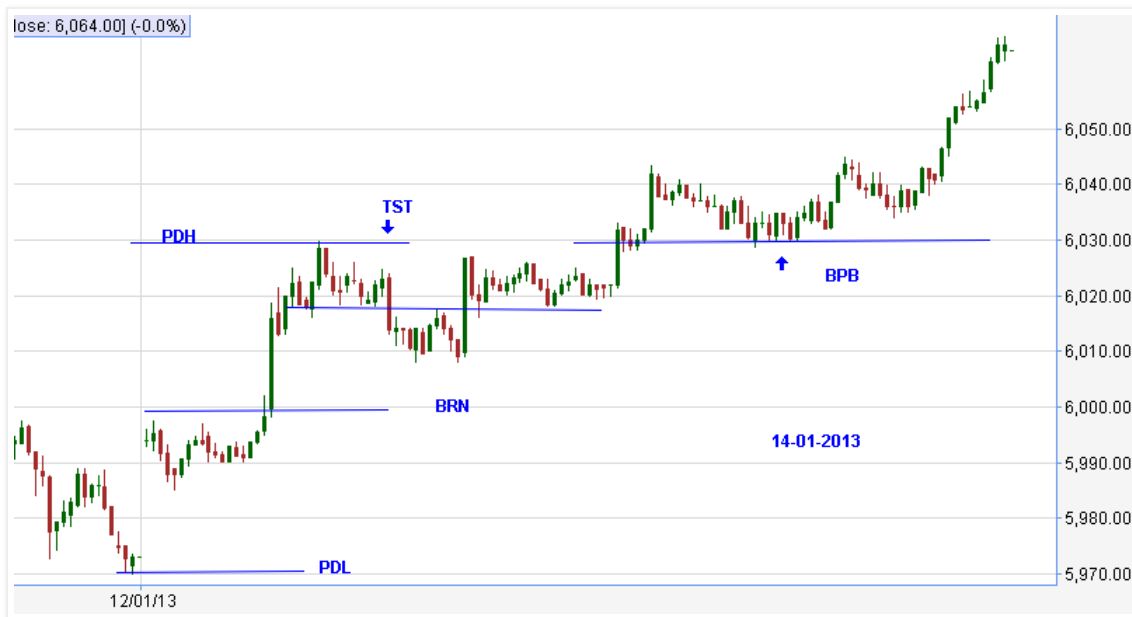


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, January 14, 2013

14012013



Nifty opened within previous day range. Formed a narrow IR. Missed the first up move. Went short on TST of PDH. Scratched the trade as it failed to move.. BPB of PDH gave a long signal and this moved well.

Posted by [SMART Trader](#) at 8:17 PM



9 comments:



[Sakthivel](#) January 14, 2013 at 8:36 PM

Hello ST:
Yesterday's high was 6035.85 as per icharts.in. Is there any explanation?
Even with this PDH results are same as yours.
Trnx,
Reply



[akshay](#) January 14, 2013 at 9:06 PM

hi sir

Why did you not take morning ftc trade near BRN/IR high...i took the trade targeting atleast the gapfill...got stopped out!!!But i am not able to understand what would prevent me from taking the trade...the candle was also really bearish at the dp ?

Reply



[SMART Trader](#) January 14, 2013 at 9:13 PM

Sakthivel

Sorry could not understand your question. Kindly explain

ST

Reply



SMART Trader January 14, 2013 at 9:44 PM

Alshay

Your trade was correct. I escaped it by luck only. Notice the previous days final swing high. Price failed to break below this level. So I kept my SL sell order just below this.

Don't worry it is all in the game. Manage the risk. You can't avoid losses. Trick is winning more than what you lose.

ST

Reply



MOHIT SHARMA January 15, 2013 at 12:04 PM

Hi Sir! Can we trade the PDH breakout candle as a master candle?

Reply



MOHIT SHARMA January 15, 2013 at 1:26 PM

Dear Sir,
Open and High of 11.1.13 was 6027.25 and 6038 as per NSE website, this changes the trades a bit.

Also, how do we decide about exit level on 14th chart after BO where no decision point is nearby?

Reply



SMART Trader January 15, 2013 at 8:03 PM

Mohit

Why not? You can
Today's (15-01-2013) BOF candle is also a MC
You can trail the trade if there is no DP near by

ST

Reply

Manish January 16, 2013 at 12:47 PM

Hi,

Although, I don't do day-trading but I read your blog with keen interest daily. You often post some interesting stuff and updates.

I would like to know if the process of decision-points that you are using for day trading, can it be adopted for longer time frame as well. I mean if I would like to use technical charting along with long term investment, then can it be done to make entries and exit?

Reply



SMART Trader January 16, 2013 at 8:02 PM

Manish

Support and resistance do work in all markets and in all time frames. There will be price flips also

ST

Reply

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