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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, October 22, 2014

22102014



A 15 point Barbed Wire around BRN the whole day. Or we may call it a Cigarette. No trades today

Posted by SMART Trader at 3:35 PM



16 comments:



Unknown October 22, 2014 at 3:43 PM

Hi ST

Happy Diwali to you and your family...

TBP

Reply



L.V.Gandhi October 22, 2014 at 4:55 PM

Happy Deepavali to You and Your family.

Why did you not trade BOF below 14:42 bar low, as last day before holidays, offloading expected, though it did not occur.

Reply

▼ Replies



SMART Trader October 23, 2014 at 8:13 PM

I did not expect any moves. Market was in a holiday mood
Pathetic volumes at only 1,78,728 contracts

ST

Reply



Trader Pai October 22, 2014 at 7:57 PM

Hi ST,
Happy Deepavali.

Please comment on my trades

http://tradingdecisionpoints.blogspot.com/2014/10/blog-post_22.html

thanks n rgds

Kishore

Reply

▼ Replies



SMART Trader October 23, 2014 at 8:02 PM

Avoid trading very narrow ranges.
Logical target is always the other extreme of the range. Break of that level is just a HOPE
From RR point of view it is not worth risking

ST



Trader Pai October 24, 2014 at 11:12 AM

ST,
Since I am not trading BO I end taking BOF of small ranges to be safe if there is a BO on the other end

Kishore

Reply



sentu shil October 22, 2014 at 8:16 PM

Sir,

Happy diwali...

sentu

Reply



Unknown October 23, 2014 at 12:15 AM

Hi St,

I was so curious during market hours to see what possible trade could have done. Happy Diwali.

Reply



xrtrader1 October 23, 2014 at 2:25 PM

A very happy Deepavali ST , Family and fellow traders..

Reply



Trader Pai October 23, 2014 at 8:53 PM

ST,

Do you think I should buy this

Got the link from YTC

<http://www.tradingspreadsheets.com/>

rgds

Kishore

Reply

▼ Replies



SMART Trader October 24, 2014 at 9:09 AM

Focus on skill development. These are all waste of money
If you have too much money and itching to spend, this can also be considered
Very cheap. Just a thousand pounds.
<http://www.daytradinglife.com/trading-equipment/worlds-best-day-trading-chair/>
Watch this one also
<https://www.youtube.com/watch?v=YHakSiUPG4I>

ST



Trader Pai October 24, 2014 at 11:14 AM

LOL ST,
thanks

rgds

Kishore

Reply



rocky October 24, 2014 at 12:30 PM

sir how to identify barbed wire like initially i was took a trade as BPB on short side..as i marjed dp point at round number..

Reply

▼ Replies



SMART Trader October 24, 2014 at 1:04 PM

There is no effective way to identify a Channel and BW
Once you gets stopped out at a DP be careful of them

ST

Reply



PA Trader October 24, 2014 at 1:39 PM

Will you consider the Muhurat trading levels when trading on Monday? Or will you stick to 22nd's price level?

Reply

▼ Replies



SMART Trader October 24, 2014 at 2:48 PM

Better to consider last two days as a single session

ST

Reply

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