

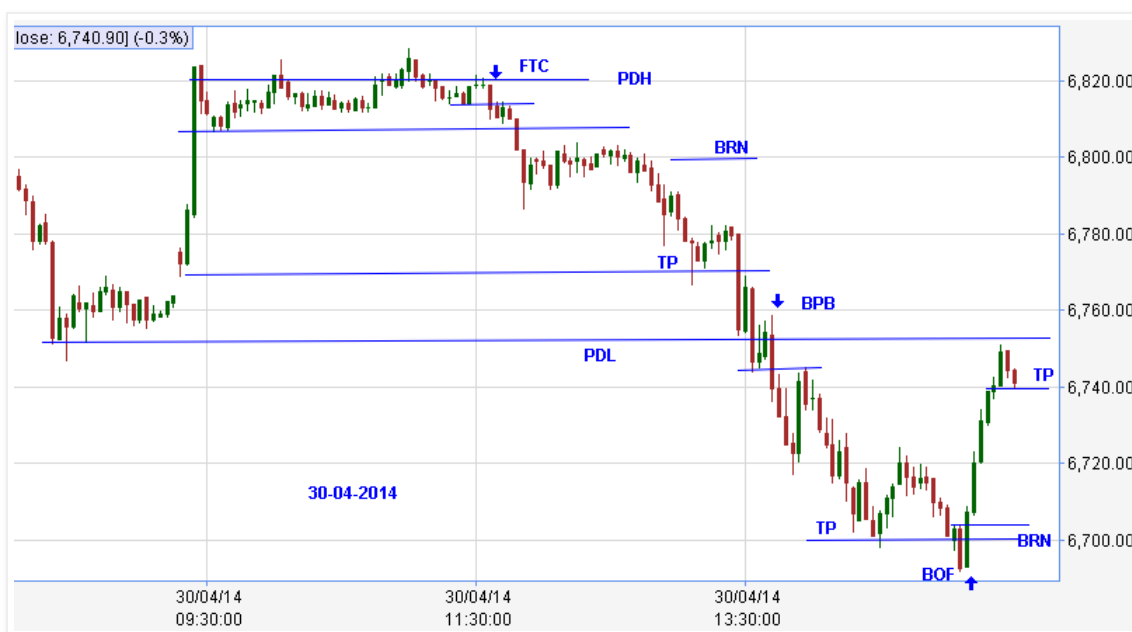


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, April 30, 2014

30042014



Nifty opened above PDL and ran away. Could not capture the up move. Price made 4 attempts to break above PDH and failed. FTC above PDH gave a short signal. Price hovered around BRN for a long time. I was expecting a second leg down through the fluid. Finally price broke down and I covered at DO. Attempted another short on BPB of PDL into the fluid. My target was BRN. A sudden 20 point pull back scared me. But there was no follow up. Flip held well. TP at BRN. Finally a long BOF trade of BRN. It moved more than I expected.

Posted by SMART Trader at 3:51 PM



24 comments:



Unknown April 30, 2014 at 4:05 PM

Hi ST
Very nice trades. ST, Was there any way to capture the initial upmove?
And also what was the thought process when u covered the first short at DO??

Thanks
TBP

Reply

▼ Replies



SMART Trader April 30, 2014 at 4:19 PM

TBP
Usual behavior is to form an IR. I would have gone long above IRH
I never expected the market to go below RN 6750.
Notice yesterday's 2 falls and today's morning up move. Thought the origin of up move will hold

ST

Reply



Unknown April 30, 2014 at 5:12 PM

hi ST , this is the first day i have executed all my trades successfully with confidence .total + 90 points

1. BO IRH , into yesterday,s fluid and critical mass was down, TP at PDH
2. skipped FTC PDH becoz range low and BRN below. shorted BPB BRN , TP at DO.
3. BPB PDL, TP at BRN
4. long at BRN target as flip above .TP 8 points
5. long at BOF of HOD and BRN , TP with 30 points

Reply

▼ Replies



SMART Trader April 30, 2014 at 6:09 PM

Sudarshan

Good trades.
Cant say it better than Lance
<http://yourtradingcoach.com/2008/05/>

ST

Reply



A April 30, 2014 at 5:45 PM

Hi ST,
Three times price broken PDH and finally it went down how did u exactly took that trade. Is there any point to notice before taking BOF of pdh?.

Regards
Arun

Reply

▼ Replies



SMART Trader April 30, 2014 at 5:58 PM

Arun kumar

Three times price exceeded the level a little bit. On the fourth attempt price could not break PDH and stayed there for two candles. I shorted below the immediate swing low. I have drawn a line there

ST

Reply



kishore April 30, 2014 at 7:03 PM

St.
Wasnt your second was in to ns brn?
Rgds
Kishore

Reply

▼ Replies



SMART Trader April 30, 2014 at 7:35 PM

Kishore

I shorted the break of NS BRN 6700 and RN 6750
There was a premium of 45 odd points approximately. The next big green bar pull back was a retest of NSBRN 6700

ST



Trekkie April 30, 2014 at 7:53 PM

Hi ST,
How do you move ur SL? Do you move on pivots? Doyou move differently based on where price is in relation to PDH, PDL etc.?



kishore April 30, 2014 at 8:52 PM

Thanks st
Sorry for d typos ...I am in train



SMART Trader April 30, 2014 at 9:10 PM

S Roy

Once price crosses the FTA, I trail using DPs, Price pivots, and Flips.
Most of the time I regret after my exit.

ST

Reply



augubhai April 30, 2014 at 8:21 PM

Great trades!!

I like watching your trades everyday.

Reply

▼ Replies



SMART Trader April 30, 2014 at 9:14 PM

Augu Bhai

Thanks.

Your suggestions and comments are always welcome

ST

Reply



athshree April 30, 2014 at 11:42 PM

Dear ST,
Today, ACC --BOF of PDC.....AXIS---BOF of PDC...HUL---BOF of PDL....ASIAN PAINTS---BOF of PDH.....RELIANCE---BOF of PDH/PDC.....done well.
ACC---14 POINTS.....AXIS---17.....HUL---3.....ASIAN-----3.5.....RELIANCE-----4 POINTS.

Reply

▼ Replies



SMART Trader May 1, 2014 at 9:01 AM

Shree

Nice trades.

Start a blog or a thread in a trading forum and post charts
It will serve as a trading journal and help you grow

ST



Unknown May 1, 2014 at 6:50 PM

Does the concept work with stocks as much it does with Nifty bcoz sometimes i see stock charts to be so ugly looking and also i have heard stocks can be manipulated. Furthermore, can even big stocks like RIL, SBI, LT be manipulated. And from another angle, Stocks are better as they are standalone whereas NF is not.



SMART Trader May 3, 2014 at 11:00 AM

Manjunath

We have to focus on what we can control
Everything can be manipulated. Learn to operate in a manipulated Market
No other way

ST

Reply



amber May 1, 2014 at 1:28 PM

Sir good afternoon in your Fluids write up this is mentioned swift moves with relatively equal closings and openings of bars.sir i have seen these in PP also ,kindly update thnx

Reply

▼ Replies



SMART Trader May 1, 2014 at 1:39 PM

Yes. Pressure Plays usually create Fluids

ST

Reply



Trekkie May 1, 2014 at 1:34 PM

Hi ST,
If you get stopped out, do you ever reenter?

Reply

▼ Replies



SMART Trader  May 1, 2014 at 1:42 PM

S Roy

Very rarely.
Usually I wait for the price to move away and give me another signal
ST



Trekkie May 1, 2014 at 7:27 PM

Thanks a lot ST.

Reply



amber May 1, 2014 at 2:20 PM

Sir thnx

Reply



N Ram May 2, 2014 at 1:40 PM

Dear ST,

As long as Nifty holds 6700 , there is a possibility of a bounce which can test 6745-6755. Below 6700, day and week becomes negative. As of now, I am long 6745NF with 6730NF as SL and will reverse the trade if nifty spot goes below 6700.

Rgds

Reply

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