

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, November 28, 2014

28112014



Gap and initial spike consumed 100 points. Did not get any good chance to long. It was channeling all the day. Channel breakdown came very late. So avoided. no trades today

Posted by SMART Trader at 3:34 PM

11 comments:



Unknown November 28, 2014 at 3:42 PM

Hi ST

Even though late, was a short below the channel justified?

Thanks TBP

Reply

▼ Replies



SMART Trader November 28, 2014 at 3:46 PM

Market was extremely bullish. But we can expect some short covering at the fag end Another positive is that price fell below RN and NS BRN. Target is channel low and price reached there

ST

Reply

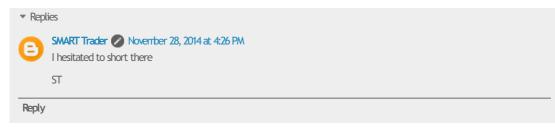


NPA Trader November 28, 2014 at 3:54 PM

I have gone short at the end of the day. Short on break of MSP.

http://nsemcxpriceaction.blogspot.in/

Reply



Arvind November 28, 2014 at 4:09 PM Sir, My trades

http://screencast.com/t/awD8QnlBK

I sat too long in my second trade, expecting a TRAP in the area where I TP.

Thanks. Arvind Reply

Replies



SMART Trader November 28, 2014 at 4:30 PM

Price had already moved 100 points then FTC was a premature trade. We had discussed it last week in comments section http://niftynirvana.blogspot.in/2014/11/more-on-critical-mass_22.html#comment-form

ST

Reply



Trader Pai November 28, 2014 at 4:25 PM

Hi ST

Closed this month at a loss of 60 points compared to a stop out of 100 points in last 2 months.

thanks Kishore

Reply

▼ Replies

SMART Trader November 28, 2014 at 4:34 PM

After accounting commission, I think Not a cause for worry

ST

Reply

Trader Pai November 28, 2014 at 4:36 PM yes its net

rgds Kishore

Reply



Akhil November 29, 2014 at 2:20 PM

 $\mbox{Hi}\mbox{ ST,}$ where do you see the current uptrend terminating? Any target level. Thanks

Reply

Replies



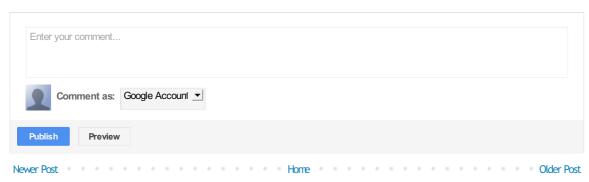
SMART Trader November 29, 2014 at 3:32 PM

No idea. I trade intraday moves

ST

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