

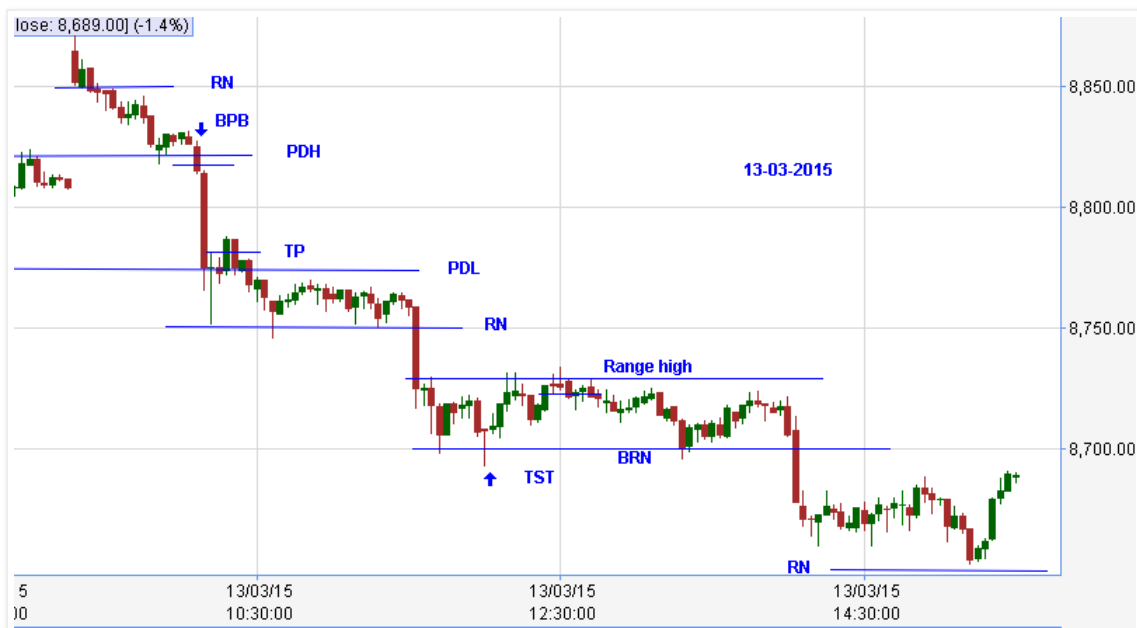


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, March 13, 2015

13032015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis
After gap up open Nifty was trending down all the day. Could not capture most of the move. Tried one long and a short. BPB of PDH worked well. TST of BRN also made some money. Break below RN 8750 did not trigger and I was looking for a BOF long at BRN 8700

Posted by SMART Trader at 3:53 PM



14 comments:



Unknown March 13, 2015 at 5:15 PM

Hi ST sir,

There was PDC where you took your first trade. Why didn't you wait for that to break? I missed it due to PDC below PDH.

Rup

Reply

▼ Replies



SMART Trader March 13, 2015 at 10:09 PM

Price unable to sustain above PDH changes the sentiment. PDC was 12 points away and if it bounces from PDC, we need to deal with it. Below PDC, there was BRN also . DP's are make or break levels. Give weightage to market bias always.

ST

Reply



sqlfix March 13, 2015 at 6:10 PM

Was there a TST at 8750 level also when it break the earlier Day low

Reply

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SMART Trader  March 13, 2015 at 10:12 PM

Stay with the trend. When market trends go with the trend
When price is in a lower range sell the highs. If you want to go CT , do it only on BOF

ST



sqlfix March 16, 2015 at 5:24 PM

Thanks Sir

Reply



L.V.Gandhi March 13, 2015 at 7:37 PM

What was your SL for test trade. It went below PL at 11:42. At 11:57 it broke second time after 11:42 and went below PL 11:58. Hence my Query.

Reply

▼ Replies



SMART Trader  March 13, 2015 at 10:24 PM

It was a BOF. But my entry was blind TST at BRN with a SL of 10 points at 11.59.59 bar. Later raised to below pin bar. Price had fallen 150 points from the open. So I allowed a pull back raising my SL to 8699. Exited when the next push up also failed. Expected a move till 8750 as critical mass was short

ST



L.V.Gandhi March 14, 2015 at 7:13 AM

Thanks.

Reply



Unknown March 13, 2015 at 9:23 PM

You didn't consider TST of PDL ?

Reply

▼ Replies



SMART Trader  March 13, 2015 at 10:26 PM

Where is TST of PDL?

ST



Unknown March 14, 2015 at 12:21 AM

PDL was around 8770..so around 1100 hr it was testing that zone...



SMART Trader  March 14, 2015 at 9:33 AM

I have drawn PDL in the chart and as per my chart there was no TST after 10.30

ST

Reply



Trader Pai March 13, 2015 at 9:36 PM

Hi ST,
Was n't it a trend gap .
Why didnt you short IRL ?

rgds
Kishore

Reply

▼ Replies



SMART Trader  March 13, 2015 at 10:28 PM

Bias was bullish, I was looking to long
I would have shorted if a BOF happened at IRL

ST

Reply

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