

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, August 30, 2013

30082013



Nifty opened within previous day range. Moved up and broke PDC and PDH. Long on BPB of PDH. Covered when the second push up failed. Shorted below the range low as FTC above HOD. I was expecting PDH to give support. But it went further down to BRN. Went long above PDH on BOF of LOD and BRN. TP at HOD.

Posted by SMART Trader at 4:01 PM

9 comments:



nag1988 August 30, 2013 at 6:50 PM

dear sir, why do you prefer 3 minutes chart than 5 minutes chart?

Reply



SMART Trader August 30, 2013 at 6:58 PM

Nag

3M charts give signals little earlier than 5M.Further I started trading Lance Beggs method which used 3M and found it confortable

ST

Reply

Anonymous August 30, 2013 at 11:40 PM

sir,

i dont have 3 min live chart...so i work with 1 min chart...so what precaution i should take...bcos i trade on ur trading method...which i learn from u and lance begg blog...thank u ...and thanks for useful reply on BPB..

Reply



Arvind August 31, 2013 at 9:45 AM



SMART Trader September 1, 2013 at 12:18 PM

I have not traded the method with 1M chart. It is too fast for me

Reply

Anonymous September 2, 2013 at 12:13 PM

Sir,i have a query if u plz clarify..if a stock open with gap up and after substanial rise for around 2 hr if its bullish power faded and if it coming down... do u sell that stock .. if u do on what scenario? Thanks and respect.

Reply



SMART Trader September 2, 2013 at 12:16 PM

I think you are not familiar with my methods. Please go through the important posts

ST

Reply

Anonymous September 2, 2013 at 12:22 PM

sir,i amasking that question on the scenario of if stock well above PDH and major s/r well above LTP..

Reply



SMART Trader September 2, 2013 at 1:02 PM

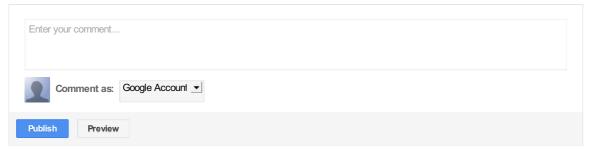
In such situations price may not run till the next S/R. It will make a new swing point and pull back. FTC of this point is a reversal trade opportunity if other situations are favorable Some times there will be a range move for a while you can trade the signals at the range extremes as usual

ST

Reply

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