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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, September 5, 2013

05092013



Nifty gaped above PDH and spiked. Went short on FTC above the spike high. I was expecting a move till DO. But got stopped out.. Rest of the day Nifty made a Barbed Wire around BRN 5600. Even the BOF of range low failed to trigger a momentum move.

Posted by SMART Trader at 7:55 PM



5 comments:



Unknown September 5, 2013 at 8:05 PM

I have been learning (or should i say, trying to learn, as there are no defined rules) from your charts to trade the way u do, So here i'm wishing u a Very Happy Teachers day.

I have learnt a lot using ur charts n occasionally asking u doubt which u cleared willingly.
Thanks for all the support n hard work u are putting in for the greater good.

Thanks a lot sir.
Anurag Jais

Reply



SMART Trader September 5, 2013 at 8:48 PM

Anurag

Thanks.
In fact the teacher is always learning more than the students

"It is by teaching that we teach ourselves, by relating that we observe, by affirming that we examine, by showing that we look, by writing that we think, by pumping that we draw water into the well." -

Henri-Frederic Amiel (1821-81), Swiss philosopher, poet.

Reply

AtoZhealthnews September 5, 2013 at 8:59 PM



good message by anurag jais,
i am also wishing "happy teachers day" ST sir

Reply

Anonymous [September 5, 2013 at 10:57 PM](#)

Normally at the begining of the day i consider IRH and IRL, why that has not been indicated in illustration, which is normally the case .
Further, "FTC above the spike high", is it same as FTC of IRH, or something else. How come IRL and range low are different?
wishing u a Very Happy Teachers day
regards,
shai

Reply



SMART Trader [September 6, 2013 at 7:51 AM](#)

Shai

Day open to Spike High is the IR. FTC above IRH gave a short. Target was IRL. But market decided to form another range. The range we call an IR is just a probable range. Ranges can overlap and there could be ranges inside the ranges. Market will make and break levels. Be flexible and respect it

ST

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