

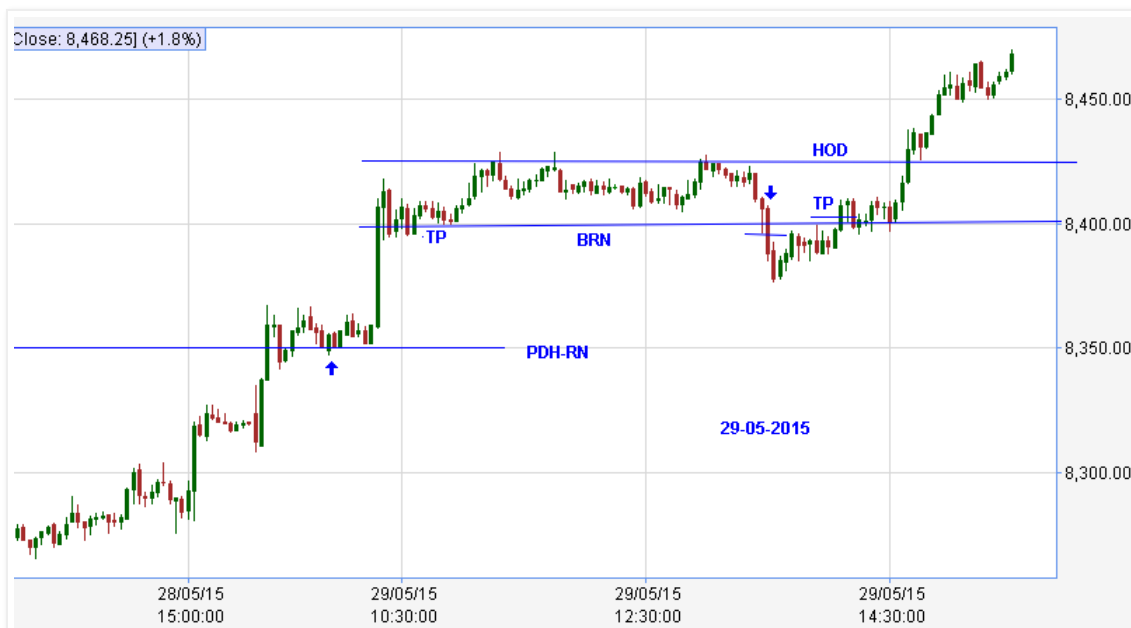


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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Friday, May 29, 2015

29052015



Nifty opened within previous day range. Missed the morning move. I was not confident about the BPB of PDH-RN but it moved well. Short below BRN failed. Hesitated to take the BOF of BRN as I thought HOD will resist again . Missed a nice move. If market trends on expiry it could be a manipulative move and price reverses strongly the next day

Posted by SMART Trader at 9:15 PM



9 comments:

Anonymous May 29, 2015 at 10:35 PM

ST sir,

I have started practicing with amibroker replay sim trading.  
Is there any AFL for this PA trading to automatically plot DPs?  
Please let me know if there are useful AFL or related softwares to practice my discretionary trading.

Thanks!  
TN

Reply

▼ Replies



SMART Trader May 30, 2015 at 12:16 PM

Why you need an AFL to know DPs?  
Mark it manually before starting replay. Trading is a mind game and try to use your brains as much as possible

ST

Reply

goodidea.vishal May 29, 2015 at 11:44 PM



Hi ST sir ,

can you please tell me SL of your frist trade  
, i took same trade but litttle late .  
thank you

Reply

▼ Replies



**SMART Trader** May 30, 2015 at 12:13 PM

It was a BPB trade. SL was below first pull back low

ST

Reply



**Charles** May 29, 2015 at 11:53 PM

Sir, u sure PDH was at 8350 and not 8370. Thanks

Reply

▼ Replies



**SMART Trader** May 30, 2015 at 12:12 PM

PDH was 8352 in continuous current contract chart which I traded

ST

Reply



**SuMa** May 30, 2015 at 11:09 AM

One question ST Sir.  
Plz have a look at the pic. How did you expect BO in the early morning. I was extremely bearish at that time due to the Price Action of yesterday at that particular level.

<http://www.screencast.com/t/3XsP80lv>

Thanks

TIZ

Reply

▼ Replies



**SMART Trader** May 30, 2015 at 12:37 PM

I was also not confident about the entry. I just took a chance favorable factors were  
1.Strong open drive. Possibility of a second leg  
2.Index pushed down a lot for expiry in otherwise bullish market. Rebound possible  
3.Price breaking out of previous day range  
4.Strong level confluence of PDH,NS RN and RN  
5.No premium for NF. NS refuses to fall despite hammering of NF  
I too was confused about the strength of upmove. That is why I missed the BOF of BRN move

ST



**SuMa** May 31, 2015 at 7:23 AM

Thanks. No premium for NF one the first day of June series also was responsible for me being bearish.... :)

TIZ

Reply

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