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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Sunday, March 3, 2013

The Checklist

We live in a world of increasing complexity. Even the most expert professionals in their respective fields struggle to master the tasks. Longer training and use of advanced technology fails to prevent the errors.

While dealing with complex tasks, two types of errors can occur. "Errors of Ignorance" and "Errors of Ineptitude". Errors of ignorance are errors we make as we do not know enough. On the other hand errors of ineptitude are errors happening when we fail to make use of what we know. Errors of ineptitude are a real problem especially among professionals.

Acclaimed surgeon and writer [Atul Gawande](#) conducted extensive research on this subject in Health Care He found and adapted the humblest and simplest solution from Aviation industry, "The Checklist". He published a book on this subject titled "The Checklist Manifesto" which became a Best Seller. ([Read Summary](#))

As you know trading is also a very complex and complicated task. Mistakes are virtually inevitable: It is too easy for a trader to miss a clue, or overlook a prominent level in the stress and pressure of the moment. Failing to notice a [small stuff](#) is failing to plan properly for the eventuality

Can't we, traders, make use of Checklists?

Posted by [SMART Trader](#) at 3:11 PM



4 comments:



[VJAY](#) March 3, 2013 at 4:03 PM

Nice...
if you prepared checklist please share here....
Reply



[SMART Trader](#) March 3, 2013 at 7:30 PM

@VJAY

There are two options
1.Understand the concepts and make your own
2.Pay a modest price of Rs 10000/- to get mine.

ST

Reply

[Anonymous](#) December 13, 2013 at 7:34 PM

10000 is very costly, are you saying it for real or kidding alone.
Reply



[SMART Trader](#) December 13, 2013 at 8:40 PM

Anon

I do not sell anything.
Let me know how much you are willing to pay?

ST

Reply

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 - [November](#) (25)
 - [October](#) (27)
 - [September](#) (26)
 - [August](#) (22)
 - [July](#) (26)
 - [June](#) (26)
 - [May](#) (25)
 - [April](#) (15)
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 - [January](#) (32)
- [2012](#) (338)