



More ▾

Create blog Sign In



This image is no longer available.  
Visit [tinypic.com](http://tinypic.com) for more information.

*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Thursday, December 12, 2013

## Vuca,Vuca.Hey

The word “Vuca” means “wake up” in Zulu language. But the acronym VUCA is originally a military term which became popular at the end of the cold war. Today it has become a widely used description of the current global economic situation. VUCA stands for Volatility, Uncertainty, Complexity and Ambiguity

Volatility is turbulence and refers to the nature, speed and magnitude of change that is unpredictable. Volatility creates uncertainty where past events cannot be used to predict the future outcomes which make decision making difficult. Numerous and difficult to understand causes adds layers of complexity to the process which may lead to chaos and utter confusion. This leads to the last acronym Ambiguity. The end result of VUCA is the inability to capitalize opportunities and identify threats before it becomes lethal.

Companies worldwide are spending billions of dollars to train their managers to operate in VUCA environment. They mainly focus on another VUCA for this. Managers should have a clear Vision about the future of their institutions to counter volatility. Leaders must learn to look and listen to make sense of the volatility and to lead with vision. They must have proper Understanding of the big picture. Managers should have Clarity to counter chaos and take effective decisions. Ambiguity can only be countered by Agility, the ability to apply solutions quickly.

As day traders, we are operating in a VUCA environment from open to close everyday. We are taking countless decisions on a day today basis. How many crucial decisions a CEO or manager has to take during his tenure?, I wonder. In my humble opinion day trading must be included in the business school syllabi. Let them learn something from us.

Anyway, learn to navigate through the VUCA environment with Vision, Understanding, Clarity and Agility.

Remember the song [Vuca,Vuca hey hey](#). Wake up, Wake up.

Posted by [SMART Trader](#) at 10:05 PM



## 9 comments:

**Anonymous** December 13, 2013 at 12:43 PM

sir even today and now price is traveling both the sides of IRL for more than 11 times, please guide how to deal with it?  
is IRL not a DP?  
If price start oscillating like this then its not a virgin level?  
please guide  
sorra  
Reply



**SMART Trader** December 13, 2013 at 1:21 PM

Sorra

11 times ? Are you watching the Nifty Future charts?  
I am afraid you have not properly understood some of the concepts.Please go through the basics again  
<http://i44.tinypic.com/315zii1.png>

ST

Reply

▼ Replies



**Trekkie** June 21, 2014 at 10:15 AM

Nice chart. Thank you ST. When there is a breakout failure at a DP, that DP would still be considered an unused level, am I correct?



**SMART Trader** June 21, 2014 at 10:36 AM

Depends on the penetration. Suppose price moves above a DP by 10 points and BOF happens naturally the level gets extended.

ST



Trekkie June 21, 2014 at 10:39 AM

Thanks a lot ST.

Reply

Anonymous December 13, 2013 at 3:22 PM

Sir one thing i noticed is I use amibroker and shareguru data feeds

here in my charts 6211 is IRL and its been difficult to trade.

but your IRL is much more accurate.

which charting sw that you are using?

Sorra

Reply

Anonymous December 13, 2013 at 3:29 PM

Sir I am Big Fan of you sir and i keep studying ur blog over and again....

please see my chart

<http://tinypic.com/r/2y134h0/5>

<http://i44.tinypic.com/2y134h0.jpg>

Sorra

Reply



SMART Trader December 13, 2013 at 4:46 PM

Sorra

Ignore such long tails. Observe what happens when price revisits the level. When in doubt stay out. Nothing will happen if you miss a trade. Next opportunity will come soon. Markets are for ever

ST

Reply



Unknown December 14, 2013 at 8:37 AM

Hi ST,

Great article as always.

The image clearly explains again the concept of IR and flip zone.

Just wondering how classrooms will look like if DP Chart reading is included in the school syllabus.

Thanks,  
TBP

Reply

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account ▼

Publish

Preview

[Newer Post](#)

[Home](#)

[Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

#### Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

#### Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

[Statcounter](#)

#### Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfindirect](#)

#### Blog Archive

- [2015](#) (100)
- [2014](#) (274)
- ▼ [2013](#) (299)
  - ▼ [December](#) (25)
    - [Thank You. All](#)
    - [31122013](#)
    - [30122013](#)
    - [2014, The YTC](#)
    - [Break !!!](#)
    - [20122013](#)
    - [19122013](#)
    - [18122013](#)
    - [17122013](#)
    - [16122013](#)
    - [High Low Range](#)
    - [Download the E-book](#)
    - [Dynamic Levels](#)
    - [13122013](#)
    - [Vuca, Vuca. Hey](#)
    - [12122013](#)
    - [11122013](#)
    - [10122013](#)
    - [09122013](#)
    - [06122013](#)
    - [A Video Promo](#)
    - [05122013](#)
    - [04122013](#)
    - [03122013](#)
    - [02122013](#)
  - [November](#) (25)
  - [October](#) (27)
  - [September](#) (26)
  - [August](#) (22)
  - [July](#) (26)
  - [June](#) (26)
  - [May](#) (25)
  - [April](#) (15)
  - [March](#) (25)
  - [February](#) (25)
  - [January](#) (32)
- [2012](#) (338)