

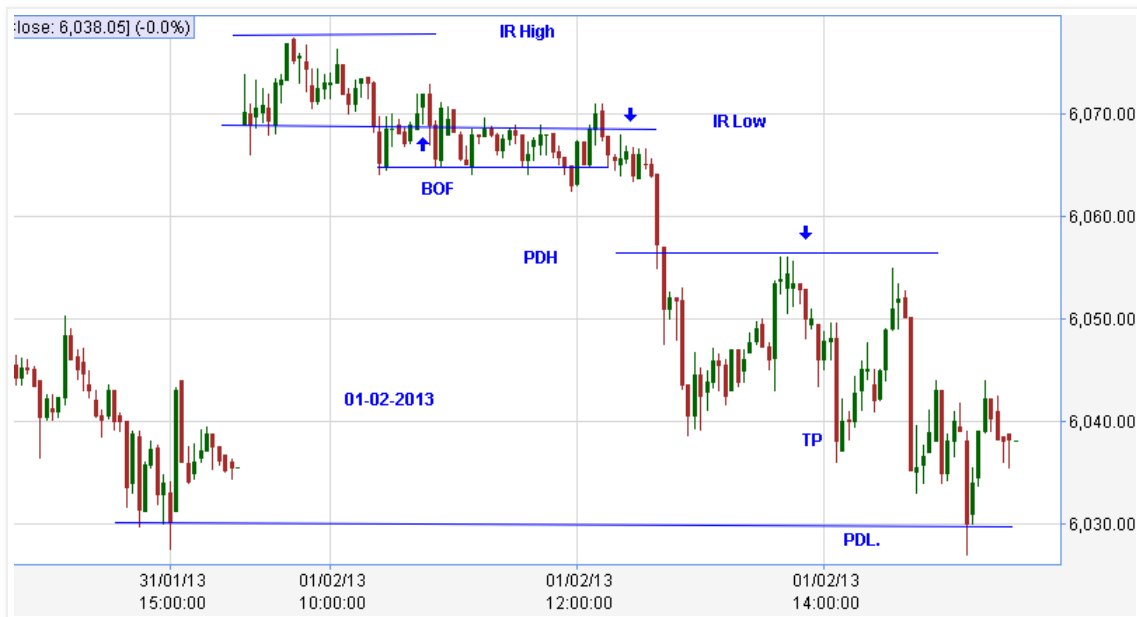


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, February 1, 2013

01022013



Nifty gaped up above PDH. CT outside gap. My expectation was a channel which did not happen. Went long on BOF of IRL. Scratched this trade. Market made 3 pushes to break above IRL. Went short when the fourth attempt also failed. Nice move down. Another short at BPB of PDH. TP when the move failed to continue below the previous low.

Posted by [SMART Trader](#) at 9:42 PM



4 comments:



[Sakthivel](#) February 2, 2013 at 6:01 PM

Hello ST:
can you explain elaborately your scratching trades?
because I am wondering how much time or how long you let the price to go back and forth?

Trx

Reply



[SMART Trader](#) February 2, 2013 at 10:14 PM

sakthivel

Such rules will not work. If the price fails to break the FTA within a reasonable time scratch the trade and re assess the situation.

ST

Reply

[Anonymous](#) February 3, 2013 at 5:16 AM

ST,

This is the same case as last month. There was no gap up, just a series change. All the PD values identified are misleading...

Reply



SMART Trader  February 3, 2013 at 9:39 AM

Anon

No problem with that.

Most of the day traders watch continuous current contract charts hence all these levels will work

ST

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