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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Thursday, July 30, 2015

30072015



Nifty gaped up above PDH and BRN. Long on BPB of BRN. Exited a BO above RN failed. Missed the down move. My order did not get filled. On expiry day play option strikes. Expiry days are very quite unlike earlier. I wonder why.

Posted by SMART Trader at 3:38 PM



19 comments:



Trekkie July 30, 2015 at 3:59 PM

Thanks a lot ST

Reply



Trekkie July 30, 2015 at 6:05 PM

ST where would you have exited.the short?

Reply

▼ Replies



SMART Trader July 30, 2015 at 6:25 PM

Very difficult to go below 8400 being expiry.Price was lifted above 8400 by big money in the morning itself  
Exit when second leg failed to extend

ST



Trekkie July 30, 2015 at 6:26 PM

thank you very much ST

Reply



Unknown July 30, 2015 at 6:36 PM

Can you expand your last sentence please, what difference you see in earlier and now expiry action ?

Reply

▼ Replies



SMART Trader July 30, 2015 at 7:37 PM

It used to be very choppy especially during second half just like announcement days  
I used to avoid the session due to this reason.

ST

Reply



salildali July 30, 2015 at 9:24 PM

I think volatility is less because of introduction of Round number option ie 8350 , 8450 , 8550 etc. Earlier there were only BRN options.

Reply

▼ Replies



SMART Trader July 31, 2015 at 9:11 AM

That could be the reason

ST

Reply



Trekkie July 31, 2015 at 4:00 AM

Hi ST,  
Was there a shorter earlier than where you have marked or should we wait for complex pullback? Thank you.

Reply

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SMART Trader July 31, 2015 at 9:15 AM

TST after the BOF is a good location to short. i hesitated as it was trending up like a type 1 day

ST

Reply



Trekkie July 31, 2015 at 8:55 AM

Good morning ST, Today is it better to use last contract's PDH/PDH or current one's? Thanks a lot.

Reply

▼ Replies



SMART Trader July 31, 2015 at 9:21 AM

Current month chart could be more reliable it seems.

ST



Trekkie July 31, 2015 at 9:36 AM

Thanks a lot ST.



Unknown July 31, 2015 at 10:09 AM

How you manage fresh month start ? with past month data it seems like gap up, however with current month data it opened inside, plod, phod.. which levels to use ?



SMART Trader July 31, 2015 at 2:33 PM

Most of the professionals follow continuous current month chart  
Trade the levels that market respect. Dont attempt TST trades on such days

ST

Reply



Lazy Trader 8 July 31, 2015 at 9:36 AM

Dear ST,  
Where would you place the stop for the first trade?

Reply

▼ Replies



**SMART Trader** July 31, 2015 at 2:36 PM

Below RN

ST

Reply



**The Speculator** July 31, 2015 at 11:47 AM

ST,

I have also see another strange phenomenon occurring on everyday basis.

20-30 pts candles even in 1min charts...

I think that's why you are locked out of good move and many trapped traders were forced to pay extra 20 pts loss.

Reply

▼ Replies



**SMART Trader** July 31, 2015 at 2:42 PM

Volatility is good and bad. We will be shaken out more but rewards also can be bigger if we are on the right side  
At the end everything even out like Luck

ST

Reply

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