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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, June 12, 2013

12062013



Nifty Gaped down below PDL and started trading in a range. Being an announcement day did not attempt any trade till it is over. First trade was a BPB of range low which failed immediately. Scratched. Long on the break of Range low to the up side. TP at BRN. Shorted on the BOF of PDL/BRN. This one also ended as a scratch. Rest of the day Nifty got trapped in a [Channel](#).

Posted by [SMART Trader](#) at 3:43 PM



2 comments:



[Bharat](#) June 12, 2013 at 9:39 PM

ST,

I was looking to short where u taken last short..but feared due to strong up move from bottom.

<http://images.devs-on.net/Image/tAE4idaJLs66lwP-Region.png>

Would u please elaborate... what u look for considering a level, range or swing high/ low failure? like some bar went above /below it and very next bar close below / above that level.. or making range below that level and than break of it?

Reply



[SMART Trader](#) June 12, 2013 at 10:19 PM

Bharath

Please note that the method is very discretionary and fixed rules cannot be set. Every occurrence in the market is unique and price action will unfold in million ways
In this particular case we can say a short below the Master candle. Core concept is trading the acceptance or rejection of price levels called Decision Points


ST

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