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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Friday, July 11, 2014

11072014



Nifty opened above PDC and moved up. I was looking to short as I was bearish. Short on BOF of BRN 7600. As expected price moved to IRL, the FTA. TP at IRL. Price moved up and tested the BRN thrice. Last one was a minor BOF. Shorted to cover the trade below PDC as price stalled. Tried a long on BOF of BRN. Covered when it failed to cross RN 7550. Avoided short trades as Nifty was down 150 from days high. Being friday I did not expect any commitment from traders  
I will be back only on Tuesday. Driving to the hills. This time [Romancing the Rain at Wynad](#)

Posted by [SMART Trader](#) at 4:17 PM



18 comments:



[Unknown](#) July 11, 2014 at 4:18 PM

Enjoy the Trip  
Reply

▼ Replies



[SMART Trader](#) July 11, 2014 at 4:31 PM

Thanks  
ST

Reply



[Only Nifty](#) July 11, 2014 at 4:26 PM

ST Sir,

Managed to bag 66 points today... volatility increasing these days.. good for DP traders :)  
Enjoy the trip :)  
Trades [here](#)

Reply

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**SMART Trader** July 11, 2014 at 4:31 PM

Good trades  
Yes. market giving good moves

ST

Reply



**Guru Krish (Trading Nirvana)** July 11, 2014 at 4:38 PM

Hi ST,

Enjoy your trip..If dropping by Mysore do let me know :))

Took only one trade in the morning BOF of BRN...When I was back-testing and taking some training using Bar Reply, I am finding comfortable with 2min bar...even today's trades were with 2min bar. Is there any problem using 2 min bar?

Cheers!  
GK

Reply

▼ Replies



**SMART Trader** July 11, 2014 at 4:51 PM

No problem at all.  
We are trading horizontal price levels.  
Acceptance and rejection at these levels are important not candle patterns

ST

Reply



**nifty for bread** July 11, 2014 at 4:57 PM

Sir,

Have a great weekend at WYNAD.

S.Karthikeyan

Reply



**Unknown** July 11, 2014 at 5:41 PM

Hi ST

Have a great trip.  
Do share some pics.

Thanks  
TBP

Reply



**Trekkie** July 11, 2014 at 6:32 PM

Ahhh rains!! my favourite time!! Enjoy the trip ST.

Reply



**amber** July 11, 2014 at 7:39 PM

Sir good evening and best of luck for your weekend,take care thnx

Reply



**Manish Bharti** July 11, 2014 at 9:10 PM

Happy weekend Sir.

Reply



**Uday Dave** July 11, 2014 at 9:22 PM

Sir

Watched the video. It seems wonderful place. Mother nature at its best. Would love to be there one day...

Have a nice time.

URD  
Reply



**vikram** July 12, 2014 at 7:29 AM

Me too.. Hope to be there some day... such nice place...  
Reply



**Joe P** July 13, 2014 at 6:08 PM

Happy holidays Sir,,A break like this will definitely take you from extreme to balance always,  
Relax and Enjoy  
Reply



**Unknown** July 15, 2014 at 10:07 AM

Hi ST  
Hope u had a great trip to Wayanad.  
I have few queries..

I want to switch to 3 min chart.

The GCI MT4 chart has a lag which makes decision making difficult.

I want to ask you about icharts as follows:

- 1) Do we get all intraday futures charts?
- 2) Do we get Nifty and bank nifty options charts?
- 3) Does the candle gets printed only after the chosen time interval or is it a continuous process?
- 4) For all this what are the yearly charges?

Thanks for your help

TBP  
Reply

▼ Replies



**SMART Trader** July 16, 2014 at 4:03 PM

- 1.With Icharts premium. Yes
  - 2.Yes But Still on BETA
  - 3.Continuous
  - 4.Around 900 PM
- <http://www.icharts.in/details-of-our-premiumservices.html>

ST

Reply



**Unknown** July 16, 2014 at 2:09 PM

how to know the current bias and what are the signals of bias changing and how to know that the bias has changed?  
Reply

▼ Replies



**SMART Trader** July 16, 2014 at 4:00 PM

<http://www.niftynirvana.blogspot.in/2013/06/trading-plan.html>

ST

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