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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, June 26, 2013

26062013



Nifty opened within previous day range. First bar acted as the IR. Skipped BOF of IR as IRL/PDC/BRN very close. Attempted a long on BOF of PDC/IRL/BRN. Scratched. BPB of BRN gave a short. Quick 20 point trade.

Posted by SMART Trader at 8:20 PM



3 comments:



Karralesh P Langote June 26, 2013 at 8:54 PM

Hello

Would not the inability to sustain above 5620F give a short trade?

Maybe BOF of 5620F.

Reply



SMART Trader June 26, 2013 at 10:23 PM

Kpl Sir

Yes. Failure to continue above 5620 was a short signal. My focus was on 5630, HOD for a short trade. Some times I become over cautious and skip trades. Playing not to lose rather than playing to win is another psychological problem it seems

ST

Reply



zen June 26, 2013 at 10:36 PM

kpl & ST,

that was a good question & a thoughtful answer !!

Just that I m wondering, how long im going to be naive in this market ...

glad i came across this website..(through tiramo)..

Zen

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