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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Saturday, May 18, 2013

17052013



Nifty opened within previous day range. IR formed. Skipped BOF of IRL as DO/Range High was too close. Long on TST of DB Range Low. Scratched later. Another long at the BOF of Range low. TP at BRN 6200. This one made some money. Market was very choppy and range bound for two days. Hope it will make a decisive move on Monday

Posted by SMART Trader at 10:08 PM



### 3 comments:



amber May 19, 2013 at 10:00 AM

sir good morning ,kindly update that in your analysis you never draw line from the wick of the candle thnx  
Reply



SMART Trader May 19, 2013 at 10:58 AM

Amber

I usually avoid the wicks as many times it could be a freak trade. It is very difficult to guess where the orders are. So I treat the entire wick as a zone where the market may react. Lines are drawn at the nearest boundary of the zone

ST

Reply




amber May 19, 2013 at 12:05 PM

sir thnx very much  
Reply

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