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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, February 14, 2013

Consistency.

The ultimate aim of every trader is to become consistently profitable. Whether you like it or not, trading consistency will remain elusive for many of us.

In my opinion there are three stages of trader development. ([Read](#)). These are defining the structure, deciding upon the tactics and taking massive action. The third stage is the most difficult one to conquer. In fact it is a never ending journey where you evolve continuously as a trader. Be prepared to go through many drawdown, losses and pain

Trading consistency will be preceded by execution consistency. There is always a gap between the analysis and actually executing the trade. This is the difference between how you believe to act under certain situations and how you actually act when time comes ([Read](#)).

Having a good method with an edge and being good at analysis alone is not going to make you a better trader. The ability to push the button under pressure is equally important. The difficulty in trading is physically being able to execute the trades. Proper execution alone can make your edge work.

I can tell you one thing. This is not going to be a smooth sailing. Be prepared to feel a lot of frustration. When you hesitate and skip a good trade, price will go exactly where you expected it to go. In frustration, later you will either make a premature entry or chase a trade and will cause a draw-down. Sometimes you may get a nice entry, but Market will come back, trigger your stop by a tick, and will go where you wanted it to go. Time and again this is going to happen especially if you are trading a discretionary method

Trading is all about [execution](#) and it is a lot harder than most people think

Posted by [SMART Trader](#) at 9:24 PM



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