

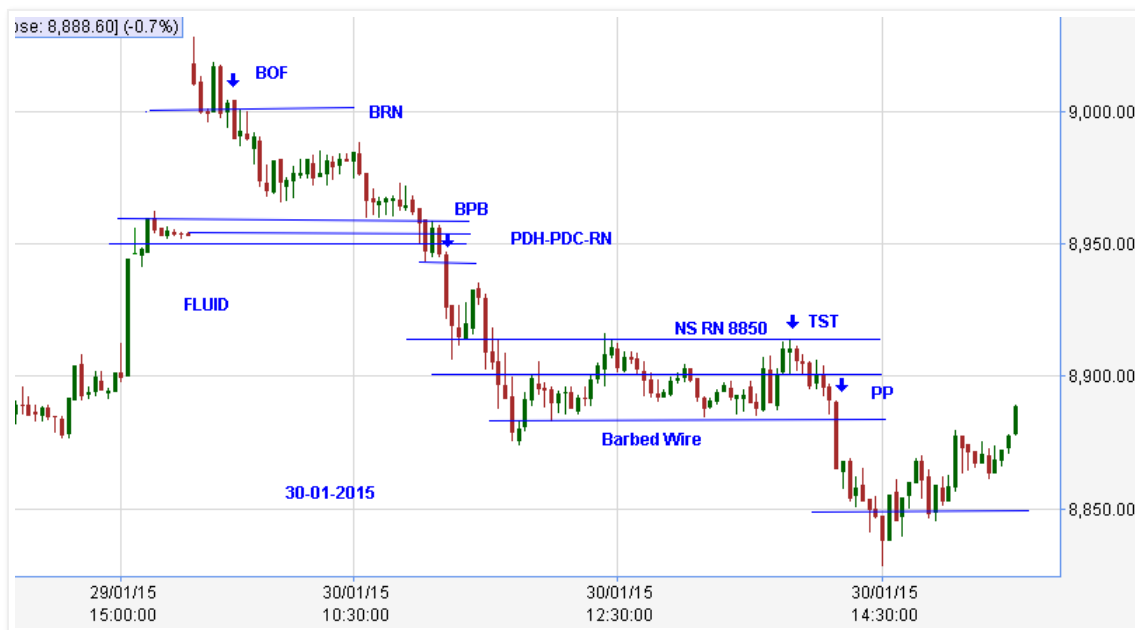


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, January 30, 2015

30012015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis

Posted by SMART Trader at 3:35 PM



37 comments:



Trader Pai January 30, 2015 at 3:52 PM

Hi ST,
I took BOF PDL Long in the End but failed
Please advise

thanks
Kishore
Reply

▼ Replies



SMART Trader January 30, 2015 at 4:02 PM

Why trading into a strong flip of BW range. That too CT where positional unwinding is going on
The area was too congested with PDL, NS RN, RN and BW range flip

ST

Reply



Trader Pai January 30, 2015 at 3:54 PM

And I was looking for Long rather than short in the are where you marked PP

thanks
Kishore

Reply

▼ Replies



SMART Trader January 30, 2015 at 4:11 PM

I will long if a BOF happened at BW range low.
No guarantee that a PP can work. I will prefer a TST at range high to short

ST

Reply



sqlfix January 30, 2015 at 4:50 PM

are this chart on 3 min timeframe

Reply

▼ Replies



SMART Trader January 30, 2015 at 7:19 PM

Yes

ST

Reply



Neethi January 30, 2015 at 7:02 PM

ST Sir,

Thanks for the Chart.

Sir, Barbed wire (short height swing range?), FLUID, PP means ?

Thanks,
Neethi

Reply

▼ Replies



SMART Trader January 30, 2015 at 7:22 PM

All these are well explained in separate posts
Go through all the important posts listed below the blog

ST



Neethi January 30, 2015 at 9:52 PM

sure, thanks sir.

Neethi

Reply



amber January 30, 2015 at 7:22 PM

Sir good evening and thnx for the update

Reply



Unknown January 30, 2015 at 8:38 PM

Hi ST,

Have a great time on your vacation.

Today was one of the simplest and most profitable days. Made 167 points in 3 trades :)

http://2.bp.blogspot.com/-0i1QniVJ3Hg/VMuN-jFH_pl/AAAAAAAAABE/cYjw6jHijl/s800/20150130.PNG

- TSR

Reply

▼ Replies



SMART Trader January 30, 2015 at 9:08 PM

Good trades

ST

Unknown January 31, 2015 at 4:26 PM



Made 167 points!!!
where are your exits?



Unknown January 31, 2015 at 6:42 PM

Hi ST, Thanks!

Hi Dhatta, Mine is a semi automated trading system. All entries and exits are SL triggers. I book 50% profit at the first target and rest is trailed. The previous entry/target becomes my SL. The rules defined in my system are quite complex and include entry scaling as well as profit scaling. I'm still tweaking my system. :)

Reply



amber January 30, 2015 at 8:50 PM

Sir how it can be known about this positional unwinding is going on, kindly update thnx

Reply

▼ Replies



SMART Trader January 30, 2015 at 9:12 PM

Market is already over extended and due for a correction. once a gap up fails and price fails to reverse on gap closure week longs will start exiting

ST

Reply



manas January 31, 2015 at 12:26 AM

just finished book by lance beggs many things are clear now.....

Reply



amber January 31, 2015 at 9:52 AM

Sir good morning and thnx

Reply



vinayak January 31, 2015 at 1:10 PM

sir from last one confusion in some things like BOMonths i am watching your trades i some what understand your method it works very well. There is some F/TST/BW/BPB i read your book but my confusion is not cleared. PL HELP.

Reply

▼ Replies



SMART Trader January 31, 2015 at 2:06 PM

Go through all the important posts listed below the blog

ST



Charles January 31, 2015 at 7:08 PM

Vinayak, check the glossary at the bottom of the page.

Reply



umang jain January 31, 2015 at 10:08 PM

Hi ST,

I am not sure if you will reply this, but this is important:

See around 10:45 the price is stalling at PDH with long legged bars. Do you see this as an area to make TST entry?

Reply

▼ Replies



SMART Trader January 31, 2015 at 10:34 PM

Do not attempt CT TST trades without confirmation. Wait for multiple tests to fail. Other wise wait for a BOF to happen to go long. Or wait for the break of that MC within which NF traded for 20 minutes. TST trades are blind trades. When in doubt stay out. If you feel the level will hold go long near to 8950 area and risk 5-6 points. Many such trades will fail and there are no certainties in trading

ST

Unknown January 31, 2015 at 11:58 PM



BTW, would like to mention here, there is a mismatch in the chart. Previous day's chart is of Jan series and current day's chart is of Feb Series. So there is a mismatch PDH and PDC. The Feb series chart would be like this using exchange data.
http://1.bp.blogspot.com/-PALLNeSBQT8/VM0dZfGrh7I/AAAAAAAAAbY/5uNMaUWZ_s/s800/Nifty-Feb.PNG



SMART Trader February 1, 2015 at 9:59 AM

I used continuous current month contract chart. First day there will be a gap up due to premium factor. I have tried both type of charts with the method. I think most of the professionals trade continuous charts because I felt market responds to these levels better.

ST



Trekkie February 1, 2015 at 11:49 AM

Hi ST,
 Hope you are having a great trip!!! I made many mistakes yesterday. One of them was taking a long above 10:39. My logic was like this:

- a) the breakdown of 9:57 low of congestion (marked with red circle) did not look genuine and convincing.
- b) PDH, PDC and RN were below and price looked like it was getting support there.

Please correct my thinking.

You said this was a CT trade, it was below 9000, but above PDH, daily in rally, would it still be a CT trade? Was it CT because it was below the previous high of 28th Jan? Thanks for your help.



Trekkie February 1, 2015 at 11:55 AM

ST,
 Forgot to give this chart. I looked at it like this long...<http://imgizer.imageshack.com/img537/1159/0sFweH.png> Thanks for your help.



SMART Trader February 1, 2015 at 12:42 PM

I am posting a 10 minute chart to understand the big picture
<http://screencast.com/t/wLKKqKOZ>

ST

Reply



Trekkie February 1, 2015 at 1:41 PM

Thank you ST. <http://imgizer.imageshack.com/img631/7157/0UAfoX.png>

Reply



Trade 4 living February 2, 2015 at 3:20 PM

Rajesh,

I presume you today top down analysis before the market begins.

Please correct me if I am wrong.

Thanks as usual for the excellent analysis !

With Kind Regards,

Reply

▼ Replies



SMART Trader February 3, 2015 at 9:05 AM

Markets cannot be traded without knowing the big picture especially when price trades outside the previous day range.

ST

Reply

Anonymous February 5, 2015 at 7:28 PM

Already missing your acute market observations master :)

Reply



Unknown February 6, 2015 at 12:28 AM

can u or anyone suggest me some books or blogs or websites about
 1 risk and money management
 2 trading psychology

Reply



Trekkie February 7, 2015 at 7:55 PM

Its all about work....

President Barack Obama was asked...

"When is the time you felt most broken?" Pres Obama's response:

"I first ran for Congress in 1999, and I got beat. I just got whooped. I had been in the state legislature for a long time, I was in the minority party, I wasn't getting a lot done, and I was away from my family and putting a lot of strain on Michelle. Then for me to run and lose that bad, I was thinking maybe this isn't what I was cut out to do. I was forty years old, and I'd invested a lot of time and effort into something that didn't seem to be working. But the thing that got me through that moment, and any other time that I've felt stuck, is to remind myself that it's about the work. Because if you're worrying about yourself--if you're thinking: 'Am I succeeding? Am I in the right position? Am I being appreciated?' --- then you're going to end up feeling frustrated and stuck. But if you can keep it about the work, you'll always have a path. There's always something to be done."

Reply



Trader Pai February 9, 2015 at 3:49 PM

Hi ST,

waiting for your updates :)

rgds

Kishore

Reply



Trekkie February 10, 2015 at 7:00 PM

Hi ST,

Eagerly waiting for your charts.

Reply



Charles February 11, 2015 at 12:08 AM

Sir, Its 10th Feb now. Plz start blogging fast..... missing ur analysis

Reply

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