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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, June 11, 2013

11062013



Nifty gaped down below PDL and failed to go above it. Shorted BPB of PDL. Nice move down. TP at BRN. Went long on the BOF of BRN. Covered when the next flip zone resisted. This acted as a range. Missed the next two moves. Tried a long on the BPB of Range High. Scratched it later. Short on BOF of Range high. TP below BRN 5800

Posted by SMART Trader at 3:48 PM



2 comments:



vk June 12, 2013 at 6:02 PM

sir, Thank you. Please elaborate Burn the Chart article little more plase.

Reply



SMART Trader June 12, 2013 at 10:26 PM

VK

I was telling to use the charts to identify actionable price levels instead of looking for some useless pattern.

ST

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