

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, March 21, 2013

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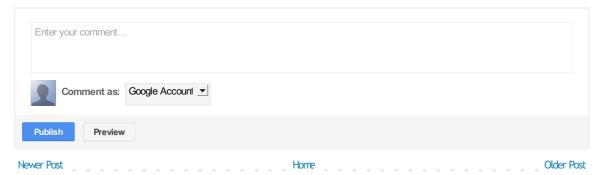
Nifty opened within previous day channel area. I was expecting a chop. Suddenly it gained momentum and broke PDL. Went short on the break of breakout MC. Immediately scratched it as the entry candle itself closed as a hammer. Long on BOF of PDL/BRN. TP at PDH. BOF of PDH gave a short which gave a nice quick move to BRN/PDL. Final BPB of BRN also moved well.

Posted by SMART Trader at 7:49 PM

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