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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, August 21, 2013

20130821



Nifty gaped above PDH .FTC above the IR MC gave a short signal. My target was PDH. Ended as a type one trend day respecting all the pivots and flips

Posted by SMART Trader at 9:23 PM



3 comments:



videv August 22, 2013 at 12:15 AM

Hi ST,

Where do you keep SL for such FTC trade? Above the IRH, middle of IR, or fixed number of points?

thanks,

vivek

Reply

adhi narayanan August 22, 2013 at 7:44 AM

Where was the initial stop for the FTC entry?

Reply



SMART Trader August 22, 2013 at 9:33 PM

@Videv

@Adhi

The right logical stop is always beyond the extreme. If it is too much risk, I look for some formation like a minor swing point or a MC extreme etc

ST

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