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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, December 10, 2014

10122014



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis
 Most of the time price traded within yesterday's closing BW range. All the attempts to break this range failed. No trades today. Did not take the BO PP of range high

Posted by SMART Trader at 3:42 PM



18 comments:



xrtrader1 December 10, 2014 at 3:46 PM

Thanks ST..

Reply



Price Action Lab December 10, 2014 at 3:46 PM

Hi ST,

Very tough day for me, please review my trades
<http://www.screencast.com/t/58JCRcM7KYni>

Reply

▼ Replies



SMART Trader December 10, 2014 at 4:27 PM

TRAP was a good observation. If you waited through another pull back, it was a 30 point trade
 Always trade away from DPs and not into it. Ensure space

ST



Bharat December 10, 2014 at 4:40 PM

ST,

Where was the trend to take the trap trade when he specified entry? we had yesterdays close near by and we were in the middle of the range. still would we attempt it?

Thanks and Regards

Bharat



SMART Trader December 10, 2014 at 5:09 PM

I did not tell it was tradeable.
I only acknowledged that he observed the pattern. I am against trading into many strong levels
All the patterns are not tradeable

ST



DM December 13, 2014 at 7:30 AM

I think TRAP is being used interchangeably with BOF here.



SMART Trader December 13, 2014 at 11:34 AM

Yes . it is a BOF of IRL

ST

Reply



Unknown December 10, 2014 at 3:48 PM

Hi ST

How could you avoid taking a long trade above BRN 8400 on LOL BOFs??

Thanks

TBP

Reply

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SMART Trader December 10, 2014 at 4:29 PM

My entry order was above BW. It did not trigger

ST

Reply

Anonymous December 10, 2014 at 5:25 PM

After 2 days fall of over 200 points, I was expecting a range day and some short covering. Given the presence of strong support level @ 8380; I was observing the markets range to be IRL and yesterdays swing high i.e. PDL, PDC losing significance. Certainly LOL in action today.

<https://niftytradediary.files.wordpress.com/2014/12/08dec2014-swing-chart1.png>

Will share my observations later today. Could capture BOF of BRN in the first session.

Reply

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Bhavir December 10, 2014 at 11:17 PM

Few days ago we were having this discussion about applicability of the research analyst rules to blogs ..
Pg. 3 of attached clarifies that this is not applicable to this blog or similar other decision point blogs.

http://www.sebi.gov.in/cms/sebi_data/attachdocs/1418122025732.pdf

Infact not applicable for anyone commenting on indices in general.



Bhavir December 11, 2014 at 1:05 AM

My observations at -
<http://niftytradediary.wordpress.com/2014/12/11/10-dec-2014/>

Reply



Trekkie December 10, 2014 at 8:19 PM

Hi ST,

I think I have lost my mind (lol) I am seeing entries everywhere these days. After BOF of BRN and PDC, price was congesting for about 45 mins at PDL, and I took a short there, please tell me all the reasons why it was totally wrong. I also took the PP at BRN above 11:39. and scratched it. Thanks for your help.

Reply

▼ Replies



SMART Trader  December 10, 2014 at 8:45 PM

Take a break. Shut down the stock market for some days
Enjoy yourself and come back in the new year with a fresh mind

ST



Trekkie December 11, 2014 at 9:07 AM

OK ST. Thanks.



Lisa December 11, 2014 at 10:17 AM

S Roy,

please get in touch with me.. maybe I can be of some help to you...

Thanks



Trekkie December 11, 2014 at 1:58 PM

Hi Reso,
Thanks so much, I sincerely appreciate the offer to help. I do think though, I will have to wage this battle alone. ST has taught me a beautiful system and thanks ST for all the effort in coaching me. Its the execution where I am failing and this can be overcome only between the chart, myself and my mind :D Thanks again very much Reso.



Lisa December 11, 2014 at 7:25 PM

Hi S Roy,

No Problem DP method is the best method for intraday trading I have seen. I wish you good luck in your journey.

-Reso

Reply

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 - [September](#) (22)
 - [August](#) (22)
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