



More ▾

Create blog Sign In



This image is no longer available.
Visit tinypic.com for more information.

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, June 1, 2012

Concepts and Tactics

Today Sunil Saranjame of timamo has made a post linking my blog. I would like to thank him for the link . please read it [here](#).

If you have carefully gone through the actual trades taken, you will find some difference in entries and exits. This is because the tactics differ. Very same concepts can be traded with very different tactics. The core concept of my trading is the price acceptance and rejection at trader decision points. Scans, indicators, candle patterns etc are all about tools and tactics to trade the concept. The method I trade is only "one of the ways to trade" this core concept.

The critical thing in trading is basing your trading strategy on a core proven concept. If the core concept is sound, rest is all about tactics. Concept comes first, then only tactics. Deep understanding of concept will help you build a strong foundation on which you can build a trading system. Low conceptual understanding is the main reason for failure in trading

Next time when you read about a new trading method, think about the core concept behind it before jumping on it. You can avoid a lot of frustration and save a lot of money.

Only conceptual understanding will help you to build an enduring edge

Posted by [SMART Trader](#) at 10:18 PM



4 comments:



[Sunil Saranjame](#) June 1, 2012 at 10:38 PM

Thank you. As I said in my last comment, I understood the core concept in your method, watched the price behavior for almost 3 months and slowly I started to get the hang of it. Now, I'm only trading using this method. It's just beautiful.

Thanks again dear ST.

Reply



[SMART Trader](#) June 2, 2012 at 12:13 AM

SS,
Thanks a lot.
I am really excited.

ST

Reply



[VK](#) June 2, 2012 at 10:27 AM

Hi ST :

Nice article. Most importantly apart from the cycle of concept and tactics , a quality that you possess is "perceptual reasoning skills".
Congrats :)

Regards

Vinod

Reply



[SMART Trader](#) June 3, 2012 at 8:58 PM

VK

Thanks

Reality of the market is covered by layers of illusions. Trying to peel them out for a long time. Still a long way to go

ST

Reply

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account ▼

Publish

Preview

[Newer Post](#)

[Home](#)

[Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

[Statcounter](#)

Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfindirect](#)

Blog Archive

- [2015](#) (100)
- [2014](#) (274)
- [2013](#) (299)
- ▼ [2012](#) (338)
 - [December](#) (23)
 - [November](#) (28)
 - [October](#) (28)
 - [September](#) (27)
 - [August](#) (30)
 - [July](#) (33)
 - ▼ [June](#) (33)
 - [Reading: Secret Methods](#)
 - [Angry Trader](#)
 - [Self Feeding Loops](#)
 - [29062012](#)
 - [28062012](#)
 - [27062012](#)
 - [26062012](#)
 - [25062012](#)
 - [Reality of the Market](#)
 - [22062012](#)
 - [Spike and Channel](#)
 - [Quote of the Day](#)
 - [21062012](#)
 - [20062012](#)
 - [19062012](#)
 - [18062012](#)
 - [Help](#)
 - [Trends](#)
 - [15062012](#)
 - [14062012](#)
 - [13062012](#)
 - [Demotivator](#)
 - [12062012](#)
 - [11062012](#)
 - [How To Be Successful](#)
 - [08062012](#)
 - [WAP Strategy](#)
 - [Barbed Wire](#)
 - [07062012](#)
 - [06062012](#)
 - [Reading : Brian Hoffman](#)
 - [Concepts and Tactics](#)
 - [01062012](#)
- [May](#) (33)
- [April](#) (27)
- [March](#) (31)
- [February](#) (42)
- [January](#) (3)