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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, December 12, 2013

12122013



Nifty gaped down below PDL. IR formed. Did not short below the IR as BPB of PDL because of BRN 6300. I expected a range between PDL and BRN. Rest of the day Nifty was in a tight range of 13 points. Did not attempt the first BOF of BRN. Second one attempted and scratched. Thought of going long on the break of the Cigarette range high but did not due to IRL and PDL were too close. Could capture the last BOF which gave good returns. .

Posted by [SMART Trader](#) at 3:38 PM



10 comments:



[xrtrader1](#) December 12, 2013 at 3:44 PM

Thanks ST..
I made it a complicated day. Because of lack of focus :).
Got bored which lead to lapse of concentration... leading to really bad trades.
I took a long trade at the bottom of the range. Was completely sure of getting out at ~300 (BRN). Went into greed mode didn't took profit and ultimately lost more money :).

Reply

[Anonymous](#) December 12, 2013 at 6:07 PM

Was there any possible WAP setup after first big break out of range near eod?

thanks
SS

Reply



[SMART Trader](#) December 12, 2013 at 6:12 PM

SS

I forgot to look at WAP

ST

Reply

Anonymous [December 12, 2013 at 6:24 PM](#)

It didnt really move much later.
ATP was around 20-30 more than LTP.

Would this be a valid setup? Seems there were not many long traders left.

thanks
SS

Reply



SMART Trader [December 12, 2013 at 6:38 PM](#)

SS
20-30 is normal for trend moves
Further here there is no panic as the critical mass is short from open

ST
Reply

Anonymous [December 12, 2013 at 7:08 PM](#)

got it, thanks
Reply



Sunil Saranjame [December 12, 2013 at 8:39 PM](#)

I was short @ 6292 from 9:45 and was holding the whole day until I got fed up and covered around 14:40 and then it went down!! Grrr....:/

Reply



amber [December 12, 2013 at 9:16 PM](#)

Sir good evening, your last trade is BOF of BRN, kindly update thnx
Reply



SMART Trader [December 12, 2013 at 10:16 PM](#)

Amber

Last trade BOF of BRN
I have marked it on the chart

ST
Reply



SMART Trader [December 12, 2013 at 10:20 PM](#)

SS

Very difficult to hold for such a long time.

ST
Reply

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