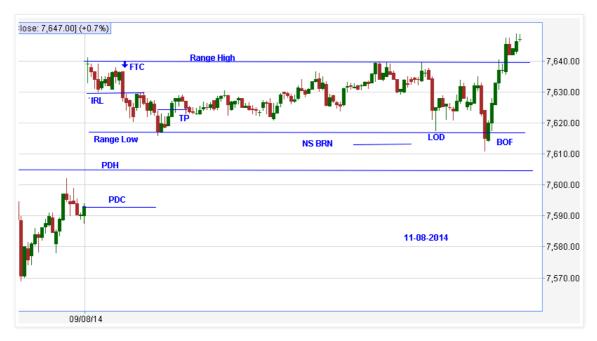


There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, August 11, 2014

11082014



Nifty gaped up 50 points . Bias was positive. Still tried a short below IR as price failed to continue above the opening bar. Scratched when price bounced from NS BRN area. Rest of the day Nifty traded within this 20 point range. Did not attempt the last BOF trade of LOD as it came very late and it was the best opportunity of the day

Posted by SMART Trader at 3:29 PM

17 comments:



Only Nifty August 11, 2014 at 3:42 PM

ST Sir,

Narrow range.. managed to bag 19 points.. Your "Trading Ranges".. explanation made sideways trading easy for me.. thanks a lot for your efforts.

Trades here

Reply





I was trapped today with pressure play at 12.06 and failure of pressure play short entry below 12.12. can u tell what was wrong with it.? Regards **Bharat** Reply Replies SMART Trader August 11, 2014 at 5:13 PM Where is space for the trade to move? You were trying to trade a 10 point range As per my chart there was no PP at 12.06 **Trekkie** August 11, 2014 at 10:25 PM Hi ST, in my chart, PDH upper tail was at 7618 In that case, would you consider it a PP there, although no trade because of lack of space? SMART Trader 🕜 August 12, 2014 at 8:59 AM No. NS BRN was around 15 So I wont go for a PP Reply amber August 11, 2014 at 4:24 PM Sir good evening, sir sent a mail when time permits kindly check thnx Reply Replies SMART Trader August 11, 2014 at 5:04 PM OK

ST

Reply

Price Action Lab August 11, 2014 at 5:20 PM HI ST,

> I didn't take any trade today. for last up move I was waiting for pivot to formso i missed it. Gap up/down days always boring.

Regards

Naveen

Reply

Unknown August 12, 2014 at 7:57 AM

hi, Good morning ST sir, Thanks a lot for your selfless suggestions, i have download u r book. Thanks again, Radha

Reply

Replies



SMART Trader August 12, 2014 at 8:55 AM

Thanks for the visit and comment

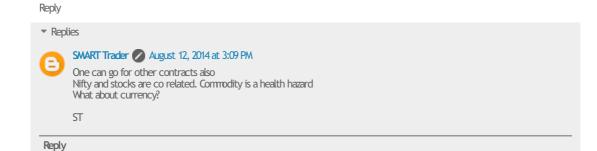
ST

Reply



Unknown August 12, 2014 at 11:46 AM

we are traders our main aim is to make money, some times nifty may consolidate for long days like last 3 days so i think we need to look at adding 1 or 2 others instruments which have movement when nifty not moving, may be stock futures or currency futures or commodity futures. whats ur opinion?



Trekkie August 12, 2014 at 12:01 PM

Hi ST,

The last two daily bars are making higher highs, but are red. How to interpret this? no commitment from buyers yet? Who is causing the gaps?

Reply

▼ Replies

SMART Trader August 12, 2014 at 3:27 PM

Dont know who is causing the gaps.
Colour of the bar is not that important. Price is closing higher As long as price trades in a higher range try to buy range lows

ST

Reply

sleepytrader42 August 13, 2014 at 11:21 AM

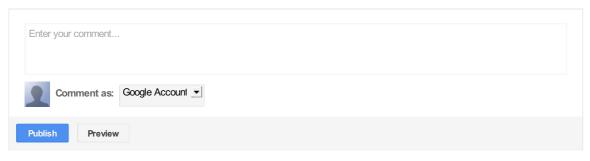
Were there any reasons for not taking the two TST of IRH that occurred later in the day. Thanks.

Reply



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