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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Wednesday, December 12, 2012

12122012



Nifty opened within previous day range and traded within a 30 point range the whole day..Two short trades of BOF of IR High moved to the other extreme of the range as expected. . BOF of range low did not move and scratched this trade.

Posted by [SMART Trader](#) at 3:33 PM



## 4 comments:



[akshay](#) December 12, 2012 at 4:00 PM

hi  
How do you decide the bias for the day....?DO you make conscious effort of not trading between 12 to 1...?Why did you not take 1st BOF of IR low around 12?

Reply



[akshay](#) December 12, 2012 at 4:03 PM

hi  
Are you planning to share your live trading desktop?

Reply



[SMART Trader](#) December 12, 2012 at 4:30 PM

Akshay

I will change my bias depending on the price action at DP. If price convincingly break above a DP and get accepted I am bullish till price encounter another DP where I will turn neutral.A rejection there will make me bearish.

I trade all the time if I get a valid signal

I did not attempt the BOF at 11.30 because I was already short and was hoping the market to break down further. Notice that price did not go above the breakout bar high for nearly an hour.

ST

Reply



**SMART Trader** December 12, 2012 at 4:37 PM

Alshay

At present, NO  
There are other priorities which need a lot of attention

ST

Reply

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