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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, April 20, 2015

20042015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis
I was not trading live. On hindsight market gave three good with the trend opportunities. 2 TST trades at IRL and a BPB short. Most probably I may cover the second short on BOF of range low and will hesitate and miss the next down move. Psychologically it is very difficult to go for such re entries immediately. If we went long prematurely on BOF of range low, then also we will miss the trade of the day.

Posted by [SMART Trader](#) at 7:09 PM



14 comments:



[Rajaramz](#) April 20, 2015 at 7:44 PM

Hi ST,

Whats the recommended lot size for DP trading. Any suggestions based on your experience would be much appreciated.

Regards
Rajaram

Reply

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[SMART Trader](#) April 20, 2015 at 8:13 PM

It all depends on your capital and risk. You can easily trade a thousand NF without any slippage with a TST entry For BO type entries ,expect some slippage. Suddenly increasing the lot size will affect the psychology with any method

ST



[Rajaramz](#) April 20, 2015 at 8:20 PM

Thank you sir, Yes it does effect the psychology learnt big lessons on it with my previous style. Was just thinking about gradually increasing.

Reply



Unknown April 20, 2015 at 7:51 PM

How about the BPB around 930 am after it broke yesterday's low? It was with major trend and level had been broken with strength, in your experience taking these types of BPB good?

Reply

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SMART Trader April 20, 2015 at 8:17 PM

You can go for two types of entries. You can go short at PDL, if it pulls back to PDL after break or you can short the break of IRL. Today the second push down was not showing momentum. So I skipped it.

ST

Reply



Deven Malhotra April 20, 2015 at 8:13 PM

Hi ST,

What I have experienced that we can take a TRAP entry if Nifty has moved one-sided > 60 pts. Same happened today, so managed to take the last move as a TRAP. But TST trades are still out of my reach!!

Thanks,
Deven Malhotra

Reply

▼ Replies



SMART Trader April 20, 2015 at 10:03 PM

Yes. On a trend day TRAP works well.

ST

Reply



SuMa April 20, 2015 at 10:31 PM

Thanks ST sir.
I was a bit premature to take the second BPB short and I missed the main move of the day.
I guess it's bad luck. But why these "bad-lucks" happen to me so regularly ... :(

<http://traderinthezone.blogspot.in/2015/04/18-04-2015.html>

Reply

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SMART Trader April 21, 2015 at 8:59 AM

Yes. It happens.
<http://www.moneyshow.com/articles.asp?aid=fxbiwkly08-273926&page=4>

ST



SuMa April 21, 2015 at 9:54 AM

Thanks for the link, ST sir.
Highly motivating stuff!!

Reply



Unknown April 20, 2015 at 11:17 PM

Can you elaborate about the setup please, thanks.

Reply

▼ Replies



SMART Trader April 21, 2015 at 8:57 AM

Which setup?

ST



Unknown April 21, 2015 at 11:17 AM

Deven Malhotra mentioned about trap trade after a move > 60.. that one.



SMART Trader April 21, 2015 at 12:54 PM
<http://niftynirvana.blogspot.in/2014/01/trap.html>

ST

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