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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, January 14, 2015

14012015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis

I was not watching market live. Nifty opened within previous day closing range. BOF of IRH gave a short signal. Difficult to trail beyond BRN. Then a PP long on price coming above PDL to the early range.

Posted by SMART Trader at 7:41 PM



8 comments:



xrtrader1 January 14, 2015 at 8:35 PM

PP Trade had jump of around ~30 points. Very scary.. Booked profit and stayed out.

Reply



Trader Pai January 14, 2015 at 9:22 PM

thanks ST
rgds
Kishore

Reply



Trekkie January 14, 2015 at 10:09 PM

Thanks for the chart ST.

Reply



Coolriverjoe January 15, 2015 at 3:32 AM

ST, where would one start in order to learn your method? My email address is coolriverjoe@gmail.com any help would be greatly appreciated. Thank you

Reply

▼ Replies



SMART Trader January 15, 2015 at 9:05 AM

Unfortunately there is no step by step method to learn the method
Method is based on some concepts and understand these thoroughly by going through all the important posts
Then proceed as written in the following posts
<http://niftyinirvana.blogspot.in/2014/03/way-to-go.html>

ST

Reply



Lazy Trader January 15, 2015 at 9:17 AM

Dear ST,

Why no BOF trade of the BRN? The BOF baffled me and was caught on the wrong side.

Reply

▼ Replies



SMART Trader January 15, 2015 at 3:42 PM

I think you are referring to 11.30
If you entered short at PDC/IRH you will cover the short there
Otherwise likely to get stopped out on the long

ST



Lazy Trader January 16, 2015 at 9:04 AM

Yes. I was referring to the same. Also, I had entered it from the long side with the BOF of BRN, is that a wrong side trade? Can you please highlight the flaw in the thought process. Thanks!

Reply

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