



There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, February 15, 2012

## 15022012



Today is a text book spike and channel day.. Nifty gaped up above PDH . First candle was a trend candle followed by a reversal signal bar which failed. A low risk entry . One could have held this long till the TL break. Retest of the top gave a short signal. Second push down failed and gave a long signal..

Never attempt counter trend trades on a strong trend day like this.

Posted by SMART Trader at 4:03 PM

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