

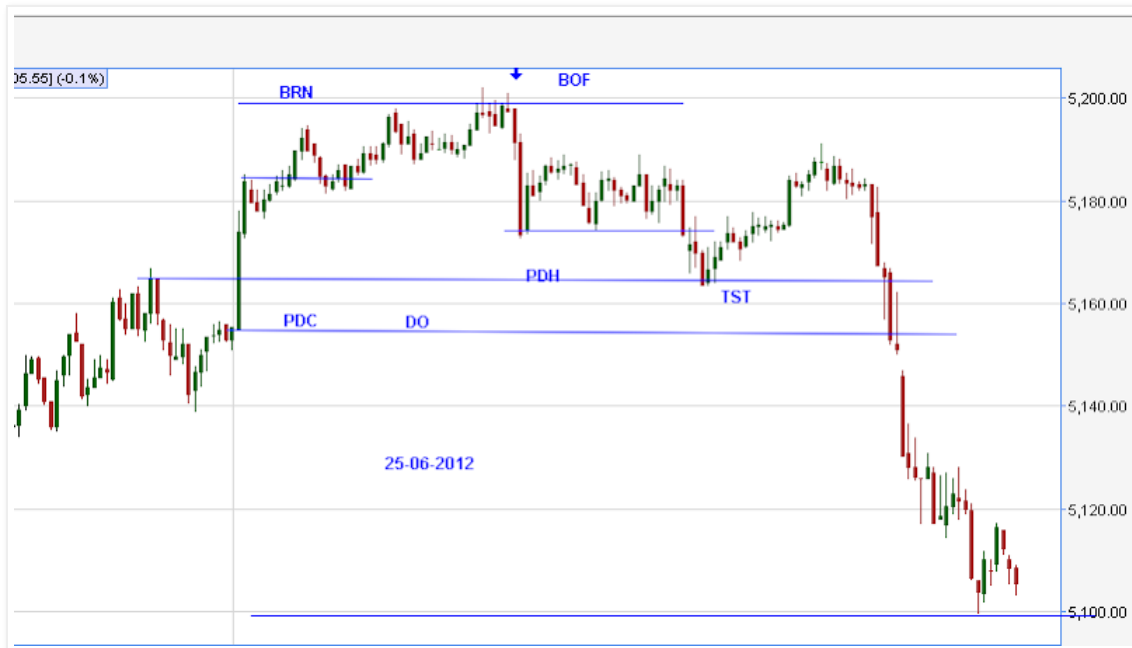


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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Monday, June 25, 2012

25062012



Nifty opened near PDC . Went above the PDH and formed an initial range. Bias was bullish. Skipped the BPB trade of IR high as BRN was very close. BOF of BRN gave a short signal. As expected it went down to PDH. No long here as there was too much congestion just above . My expectation was a LOL long trade at PDC/DO as the bias was bullish. or a short at DT/BRN/HOD at 5200. Missed the last 80 point move.

Posted by [SMART Trader](#) at 8:19 PM



### 3 comments:



[oru\\_indian](#) June 25, 2012 at 9:10 PM

Dear ST,

Happy to inform that my trade matched yours today. Also I have subscribed to a data provider to know the movements better.( I was depending on google finance earlier ).

I have noticed on hindsight that there was a triple top before the 80 points drop. Is it not a tradable decision level ? (TDL a new one for glossary ??) If yes, is the support at TST, PDH immediately below that mars it from making it a TDL tradable decision level ?

rgds-Ajith

Reply



[SMART Trader](#) June 25, 2012 at 9:43 PM

OI

1. I was expecting a range move within HOD/BRN and PDH. I don't fiddle with the middle. was ready to short at range high
2. Price was above PDC-DO-PDH. clearly bullish bias. avoided a CT trade
3. LOL support very near.

As far as possible I stick to major DP only. Slowly becoming a one trick pony. Mainly trading BOF at extremes after a prolonged one sided move.

ST

Reply



ratnakar June 26, 2012 at 9:32 AM

thanx..

Reply

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