

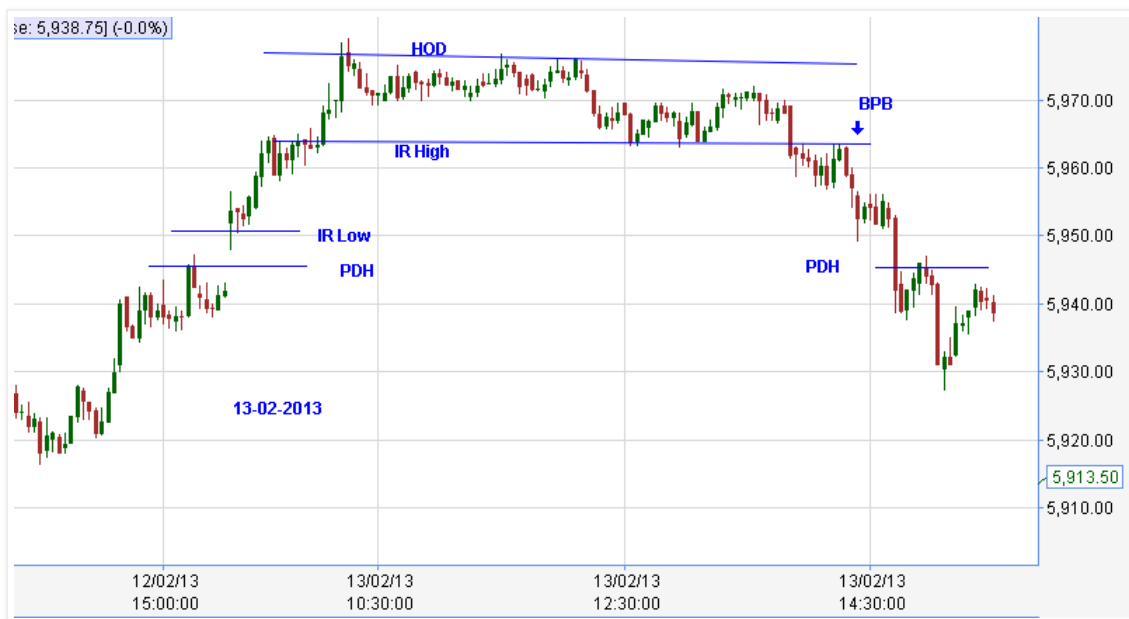


This image is no longer available. Visit [tinypic.com](http://tinypic.com) for more information.

*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Wednesday, February 13, 2013

13022013



Nifty Gaped up above PDH. An outside trend gap. I expected a pull back to PDH which did not happen. Missed the up move. Skipped FTC above HOD as FTA IRH was too close. BPB of IR High was the only trade I have taken. This trade moved well.

Posted by SMART Trader at 7:56 PM



5 comments:



Gnanasekar February 13, 2013 at 9:58 PM

Dear Sir,

I traded considering today as a Absorption.. Gap up then traded for 2-3 hours in a small range and break down...

Thanks

Gnana

Reply

Mohit February 13, 2013 at 10:17 PM

<http://tinypic.com/view.php?pic=hrec2&as=6>

Hi Sir,

I have started paper trading using your method to practice before I start live trading. First I mark the trades on my chart, then I look at your chart for guidance. Please look at today's trades.

1. Entries are marked with blue lines.
2. Please tell if the trades marked are correct or not.
3. I viewed the broad range during mid-day marked by you as two set of ranges.
4. Please tell if the last trade could be taken or not.

Thank you!

Reply



SMART Trader February 13, 2013 at 11:47 PM

Sekar

Yes . It can be treated as absorption. Can be a cigarette pattern also.

ST

Reply



**akshay** February 13, 2013 at 11:51 PM

hi sir

I am always hesitating in pulling the trigger ..which causes me to chase the market and hence have more loser trades !!!At the dp's i am taking lot of time to understand in which direction to enter...sir can you please explain the small details which you look at every dp bfr taking the trade?

Reply



**SMART Trader** February 14, 2013 at 9:59 AM

Akshay

You are not alone. Everybody will have the same problem. We will end up missing all good trades and taking all the losers. Do not trade for a month. Watch the market in real time and write down your thoughts as an when the price action unfolds. This will help you to streamline your thought process and gain confidence

ST

Reply

---

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account ▼

Publish

Preview

[Newer Post](#)

[Home](#)

[Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

---

#### Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

#### Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

[Statcounter](#)

#### Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfindirect](#)

#### Blog Archive

- [2015](#) (100)
- [2014](#) (274)
- ▼ [2013](#) (299)
  - [December](#) (25)
  - [November](#) (25)
  - [October](#) (27)
  - [September](#) (26)
  - [August](#) (22)
  - [July](#) (26)
  - [June](#) (26)
  - [May](#) (25)
  - [April](#) (15)
  - [March](#) (25)
  - ▼ [February](#) (25)
    - [Quote](#)
    - [28022013](#)
    - [27022013](#)
    - [26022013](#)
    - [25022013](#)
    - [Cornerstones](#)
    - [22022013](#)
    - [21022013](#)
    - [20022013](#)
    - [19022013](#)
    - [15022013](#)
    - [Consistency.](#)
    - [14022013](#)
    - [@Mohit](#)
    - [13022013](#)
    - [12022013](#)
    - [11022013](#)
    - [@Mohit Sharma](#)
    - [08022013](#)
    - [Situational Awareness](#)
    - [07022013](#)
    - [06022013](#)
    - [05022013](#)
    - [04022013](#)
    - [01022013](#)
- [January](#) (32)
- [2012](#) (338)