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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Thursday, November 8, 2012

08112012



Nifty gaped down and found support at PDL. Went long on the first pullback with stop below LOD and PDL. It channelled for a while. Exited the trade when the channel broke. Nifty reversed at DO without testing PDL. Missed this long trade. Went short at the BOF of HOD. Scratched this trade as it refused to move

Posted by [SMART Trader](#) at 3:30 PM



## 6 comments:

[adhi narayanan](#) November 8, 2012 at 3:53 PM

my assumption was a BOF at today's 11.50 am high after the DT at 5771 and the closing price of 6-11-12.

Reply



[SMART Trader](#) November 8, 2012 at 6:09 PM

Adhi Narayanan

Channel moves are very tricky. Of course this time it worked well. In a Channel every successive highs will look like a BOF. Be careful

ST

Reply



[nag1988](#) November 8, 2012 at 6:31 PM

Sir, please define BOF, TST, TP, DO

Reply



[SMART Trader](#) November 8, 2012 at 6:51 PM

Nag

Please do check the glossary at the bottom of the blog

ST

Reply



**nag1988** November 8, 2012 at 8:36 PM

Hi sir, thanks for prompt reply. Sir, where do we found candlestick charts while the trading time? or marketing hours?

Reply



**SMART Trader** November 8, 2012 at 9:22 PM

Nag

I am using web based charting from

<http://www.icharts.in/>

Rs 3900/- for 6 months

ST

Reply

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