

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, October 20, 2014

20102014



Nifty gaped up above PDH. Did not expect further up move. IR formed. Went short as FTC when price broke IRH. Covered when price bounced from BRN. Next two trades were within a BW around BRN. First one scratched and second stopped out.

Posted by SMART Trader at 3:31 PM

17 comments:



Trader Pai October 20, 2014 at 3:33 PM

Hi ST,

my trade .

Should that be avoided?

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rgds Kishore

Reply

Replies



SMART Trader October 20, 2014 at 3:40 PM

I have taken that trade

Price was reentering the early range, naturally we will go long targeting HOD Got trapped in BW

ST

Reply



Josh1 October 20, 2014 at 4:55 PM

of LOD since PDH was near. Went Long again on BOF of LOD at around 2:50. This on had to be scratched. Reply

B

xrtrader1 October 20, 2014 at 5:08 PM

Thanks ST..

Reply

trading noob October 20, 2014 at 10:19 PM

Hello,

Do you place your sl order right away once you enter into a trade? or give some time for the trade to move and place SL if things don't improve?

Reply

Replies



SMART Trader October 21, 2014 at 8:18 AM

I place stop immediately

ST

Reply

Trekkie October 21, 2014 at 7:03 AM

Hi ST,

After you exited the first trade, why did you reenter on the same pivot? were you expecting some good move?

Reply

Replies



SMART Trader October 21, 2014 at 8:17 AM

There was Fluid below. Expected some move

ST

Reply

Trekkie October 21, 2014 at 9:03 AM

ST, thanks a lot. What was the thought process in scratching that second trade? Some times I find myself trailing bad trades and scratching good ones.

Reply

Replies



SMART Trader October 21, 2014 at 2:13 PM

I waited for a pullback and failure to continue beyond the extreme was a signal to exit

ST

Reply

B

Unknown October 21, 2014 at 10:25 AM

Hi ST,

Found a good article. Posting link for the benefit of all. Kindly post if you find it relevant.

http://lessons.tradingacademy.com/article/why-supply-and-demand/

Thanks

Reply

Replies



SMART Trader October 21, 2014 at 2:14 PM

Thanks

ST

Reply



Trekkie October 21, 2014 at 10:25 AM

Hi ST,

Please correct my thought process. I didnt take entry so far because IR high was only 10 points away from PDH, Thought of taking long above PP type entry near PDH, but wasnt sure about going against PDH, so waited for BPB. BPB was only 12 points away from RN. so

waited for pullback above RN, something wrong with my thought process here right? :)

Reply

Replies

SWART Trader October 21, 2014 at 2:18 PM

Market has proved whether you were right or wrong Hope you could ride the FTC down move and BOF of BRN up move

ST

Trekkie October 21, 2014 at 4:39 PM

ST, Yes:):) These days market is bent upon proving me wrong, at least today I closed green! but please tell me how you analyzed. Thanks

Trekkie October 21, 2014 at 4:44 PM

Sorry ST, I knowyour thought process, but please tell why my thinking is going astray like this:(



Trekkie October 22, 2014 at 12:10 AM

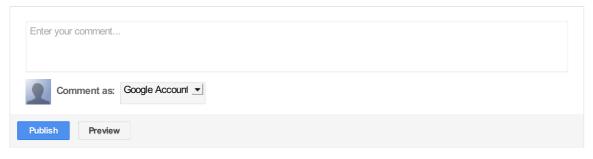
ST, Do you think there will be any significant trading tomorrow given its Diwali in some parts?

Reply

Reply

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