

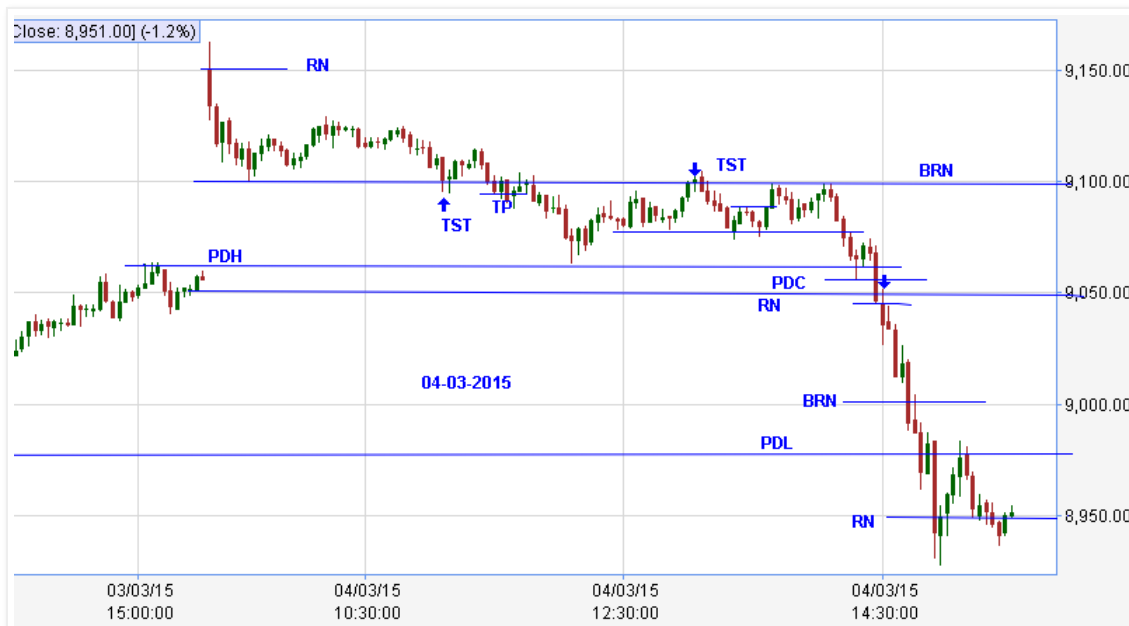


This image is no longer available. Visit tinypic.com for more information.

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, March 4, 2015

04032015



Nifty gaped up above PDH. Found support at BRN. Went long on TST of BRN as bias was bullish. Stopped out. Price broke below BRN and bounced from PDH. Short on TST of BRN. Scratched it. Nifty traded between 9075 and 9100 for a while. I thought it will break above BRN. I kept a PP order, but did not trigger. Suddenly it broke down and pulled back at PDH. Short below RN 9050. this one gave 100 points. TP at 8950

Posted by SMART Trader at 3:38 PM



11 comments:



Unknown March 4, 2015 at 4:04 PM

ST sir
same as you thought of but after breaking of PDH i was confirmed of breaking of market but not such manner any way i am now thinking like you do so once again for teaching such a style

Reply

▼ Replies



SMART Trader March 4, 2015 at 7:17 PM

Go with the market bias. Best trades come when a counter bias move stalls and reverses

ST

Reply



Uday Dave March 4, 2015 at 6:17 PM

Hello ST sir

Nice to see your trades. In the morning I did one trade after a very long break. Missed the action in the afternoon. Wanted to ask, was it a exhaustion gap today indicating short term reversal?

URD

Reply

▼ Replies



SMART Trader  March 4, 2015 at 7:15 PM

I think so. It was a BOF of 9000 in NF as well as NS. Today's candle is a bearish engulfing. It may try a pull back to 9000 and sell off again. Budget is over and even RBI rate cut failed to enthuse market. Likely to see a correction now or a range bound market till annual results start flowing. Set backs of Govt in upper house will also add to the bearishness I feel. Sounds like an analyst ?

ST



Uday Dave March 4, 2015 at 8:09 PM

Sir,

Not at all. You summarized the situation well. There was a similar kind of sell off from the full gap up open at end of Jan. Price action that day was the same like today. Lets see what is there in the store...

URD



Bhavir March 4, 2015 at 11:26 PM

Totally sound like an analyst ST! Alternate profession ;)

Reply



sqlfix March 4, 2015 at 6:46 PM

Sir,

My chart shows nifty reached 9022 at 12:06 PM However your charts show different price. Here is the link.
<http://imgur.com/gallery/d572Fok/new>

Reply

▼ Replies



Nagendra March 4, 2015 at 7:10 PM

You are referring to spot nifty. ST chart is nifty futures.



SMART Trader  March 4, 2015 at 7:24 PM

You are looking at the Nifty Index Chart
Here we trade Nifty Futures and use Current month Future contract chart

ST

Reply



manas March 4, 2015 at 10:32 PM

hi st

sir will it be wise to play the mkt only on one side . possibility of trade left will also be less ..as i am planning to play mkts only for sell side ...on long side move is most of the time slow and many times move only after taking trailing sl .

Reply

▼ Replies



SMART Trader  March 4, 2015 at 10:47 PM

Markets behave like that
Bulls climb the stairs and Bears jump out the window
IMHO better to trade the trend

ST

Reply

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account ▼

Publish

Preview

[Newer Post](#) • • • • • [Home](#) • • • • • [Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

Statcounter

Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ virdirect](#)

Blog Archive

- ▼ [2015](#) (100)
 - ▶ [August](#) (7)
 - ▶ [July](#) (17)
 - ▶ [June](#) (13)
 - ▶ [May](#) (10)
 - ▶ [April](#) (11)
- ▼ [March](#) (11)
 - [19032015](#)
 - [18032015](#)
 - [17032015](#)
 - [16032015](#)
 - [13032015](#)
 - [12032015](#)
 - [11032015](#)
 - [10032015](#)
 - [05032015](#)
 - [04032015](#)
 - [02032015](#)
- ▶ [February](#) (10)
- ▶ [January](#) (21)
- ▶ [2014](#) (274)
- ▶ [2013](#) (299)
- ▶ [2012](#) (338)

Simple theme. Powered by [Blogger](#).