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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, December 10, 2012

10122012



Nifty opened within previous day range. IR formed. Went long on BOP of IR Low/PDL. TP at IR high. Short on retest of IR High. Scratched the trade when the second attempt to go below 5940 failed. BOP of PDL gave a long signal. TP at IR High. BOP of LOD gave another long. Covered at IRH. Nifty was within 25 point range the whole day and neither of the trades move as expected.

Posted by SMART Trader at 3:31 PM



6 comments:



Gnanasekar December 10, 2012 at 8:22 PM

Dear ST,

May I know the Site you are using the Intraday Live Charts.

Thanks in Advance..

Reply



SMART Trader December 10, 2012 at 8:31 PM

Sekar

I am using
<http://www.icharts.in/>

ST

Reply



Sunil Saranjame December 10, 2012 at 9:40 PM

Dear ST, "The Price Flippers" can be a good name for traders who use your method.

Thanks a lot, I've learned a lot from your insights and as you maybe aware, I'm using your method for my intraday trades.

ss
Reply



SMART Trader  December 10, 2012 at 10:12 PM
@SS

Thanks
Nice Name.
What about authoring a book titled
"Trading the Flip"
"How I Day Trade Nifty Futures for a Living" ?

ST

Reply



Sunil Saranjame December 11, 2012 at 8:57 AM
"Trading the Flip" wow! nice!

Please do consider writing a book in the near future and I would be glad to help you in whatever way I can.

Good day,

Reply



SMART Trader  December 11, 2012 at 12:22 PM
@SS

Thanks
Now publishing a book is not a problem at all. Self publishing and Print on demand digital printing services are available. Check
<http://pothi.com/pothi/>

ST

Reply

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