

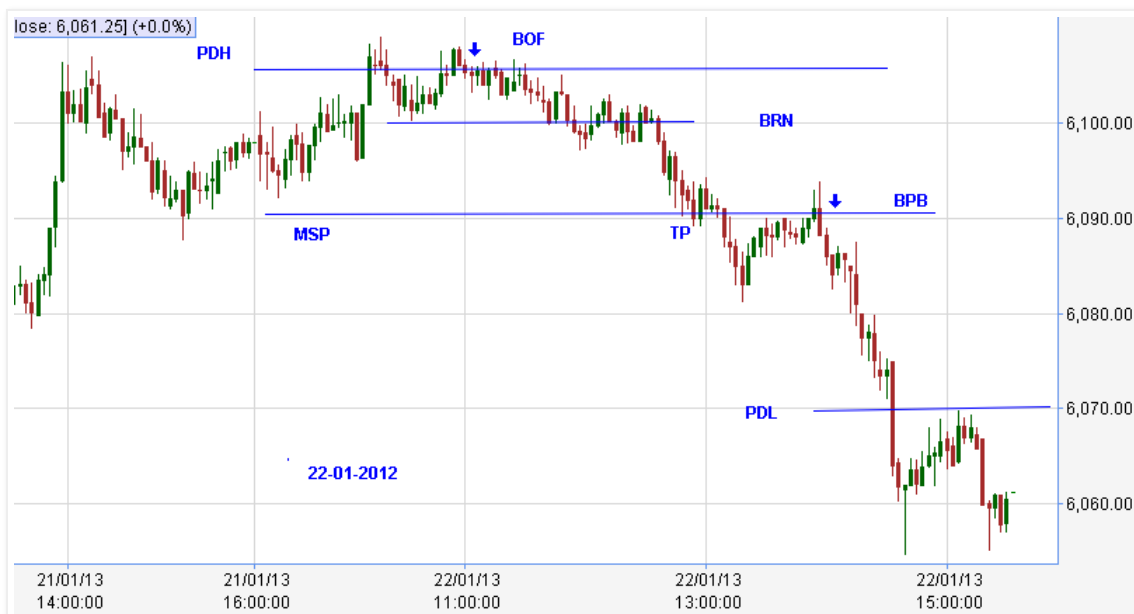


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, January 22, 2013

22012013



Nifty opened within previous day final range. BOF of PDH gave a short signal. Thought BRN will act as support. Shorted when the second push to PDH failed. TP at MSP.. Nifty broke MSP and gave a nice BPB signal with two topping tail bars. Nice move down. I was expecting some resistance at PDL.

Posted by SMART Trader at 7:54 PM



4 comments:

adhi narayanan January 23, 2013 at 1:40 PM

We have set of rules for entry. But exit is more difficult than entry. lot of patience and decision making required to exit from a position.

Reply

Mr. Pai January 23, 2013 at 4:43 PM

Hello ST,

Have been reading your posts daily, I don't comment as often. I trade price action whenever I get a chance. Keep up the good work.

Can you please share your views on zerodha? I believe if I remember right you had mentioned in some of your previous answers/comments section (can't remember which blog entry it was) that you use zerodha. Currently I believe I need more than 5 points for a break even which is quite costly. If you do use zerodha, do you use the software or the web login to place orders?

Regards,
Mr. Pai

Reply



SMART Trader January 23, 2013 at 8:04 PM

Mr. Pai
I trade with zerodha
Using NOW software. With zerodha cost is around 3 points

ST
Reply



SMART Trader January 23, 2013 at 8:18 PM

Adhi

No discretionary trader is going to perfect the exit. You are going to regret after each and every exit. Accept it.
In day trading entries are more important, I feel. Trade should move in our favour fast. otherwise we need to scratch at breakeven.

ST
Reply

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