

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, May 31, 2012

# 31052012



Nifty gaped down below PDL.. Market was in no mood to go below the GDP drama. HL gave a long signal. I was watching for a BOF of PDL which did not happen. Better to stay out during major announcements.

Posted by SWART Trader at 8:20 PM

## 5 comments:

**bhupinder** May 31, 2012 at 9:41 PM

Can you tell at what point of time you determined HL level? And btw what is this GDP drama about? B.P.Singh

Reply

**bhupinder** May 31, 2012 at 9:47 PM

What was your SL after going long at HL? Would you convert your SL to TSL? If yes, how it will work? Reply

SMART Trader May 31, 2012 at 10:28 PM

BPS

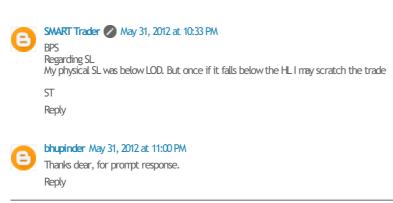
I went long when a higher low candle appeared

I was referring to the market reaction to GDP announcement. Notice the 40 point wide candle.

Most of the time I end up exiting around FTA, and almost always it is not the right exit.

ST

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