

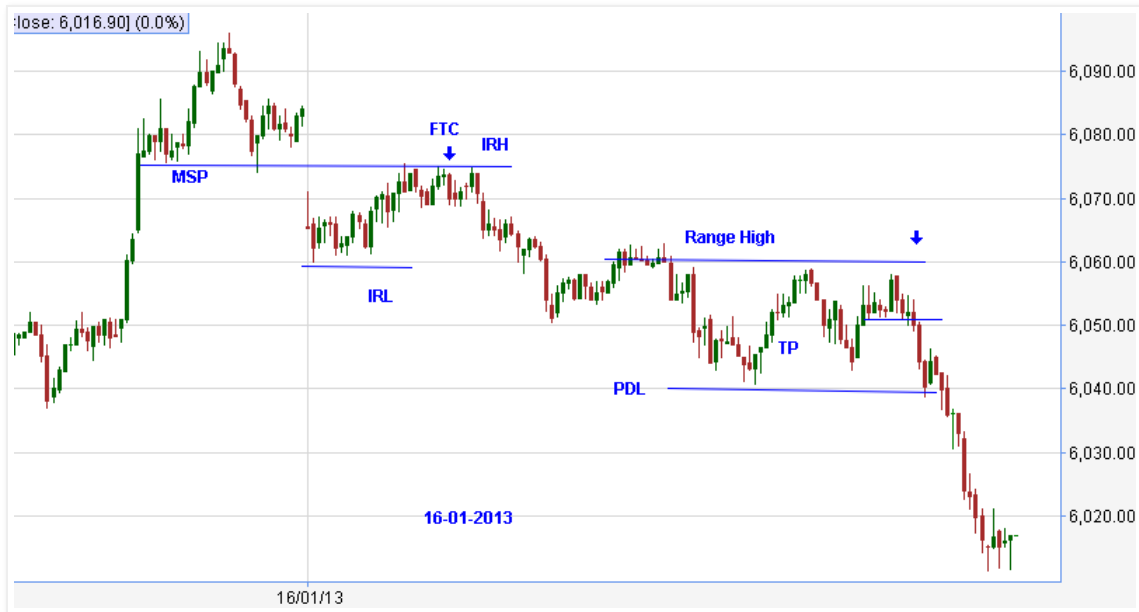


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, January 16, 2013

16012013



Nifty opened within previous day range. IR formed, MSP of previous day resisted. Short on FTC of IR high . TP when PDL gave support. Short when third attempt to go above IR Low /range high failed. This trade moved well

Posted by SMART Trader at 7:46 PM



7 comments:

Anurag January 16, 2013 at 9:07 PM

Hi ST Sir,

I took following 3 trades today, on different reading of charts, please correct me and let me know any mistake in understanding.

1. BOF of IRL at 11:15 candle- was stopped out
2. BPB at IRL at 12:18 candle- TP at PDL
3. Double top at IRL, went short at 14:33 candle, though FTA(i.e. PDL) was much closer than before, but still took it. Seeing the strong downward candles, didn't book profit at PDL and it moved well

Reply



akshay January 17, 2013 at 12:20 AM

hi sir

Why did you not go long on the ftc trade at PDC....?The price rejection was rapid...and fta was also not near.

Reply



SMART Trader January 17, 2013 at 9:01 AM

Akshy

Price did not touch PDC
Could not follow your question

ST
Reply



akshay January 17, 2013 at 9:19 AM

Sorry i meant PDL...
Reply



Sakthivel January 17, 2013 at 1:51 PM

Hello ST:
Please throw some lights on BOF and
BPB. Is there any rules to pick the entry candle?

Tnx,
Reply



SMART Trader January 17, 2013 at 9:17 PM

Sakthivel

Read the post titled "Three Trade Setups"
Core concept is the acceptance or rejection of these level. every occurrence is unique. Patterns are shortcuts. May not work all the
time

ST
Reply



SMART Trader January 17, 2013 at 9:20 PM

Akshay

Bias was bearish. CT trade. Flip zone just above it

ST
Reply

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