



This image is no longer available.
visit tinypic.com for more information.

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, January 15, 2013

15012013



Nifty opened within previous day closing range. Traded in a tight range and made a cigarette. Got trapped in a downside break. Exited when price climbed back in to the range. Usually in a tight trading range, BOF of an extreme will cause the other extreme to break. Went long just above the FTA. PDH did not give any resistance

Posted by [SMART Trader](#) at 7:50 PM



4 comments:

[adhi narayanan](#) January 16, 2013 at 2:50 PM

Is there any reason for using icharts instead of amibroker or metastock?

do you feel web based charts are accurate than the charting s/w?

Reply



[SMART Trader](#) January 16, 2013 at 7:58 PM

Adhi

No such reasons. I started with it and still continuing with it. Did not explore any other options. This is sufficient for me. No head aches.

ST

Reply



[MOHIT SHARMA](#) January 16, 2013 at 10:29 PM

Dear Sir,

Can we trade the BOF of the range high @ 11.47 candle in this chart?

Reply

[SMART Trader](#) January 16, 2013 at 10:42 PM



Mohit

It can be traded. Always the target of a range trade is the other extreme of the range. But consider the brokerage, slippage execution error etc. is it prudent to go for such a trade?

ST

Reply

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account ▼

Publish

Preview

[Newer Post](#)

[Home](#)

[Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

[Statcounter](#)

Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfmindirect](#)

Blog Archive

- [2015](#) (100)
- [2014](#) (274)
- ▼ [2013](#) (299)
 - [December](#) (25)
 - [November](#) (25)
 - [October](#) (27)
 - [September](#) (26)
 - [August](#) (22)
 - [July](#) (26)
 - [June](#) (26)
 - [May](#) (25)
 - [April](#) (15)
 - [March](#) (25)
 - [February](#) (25)
 - ▼ [January](#) (32)
 - [Resilience](#)
 - [31012013](#)
 - [30012013](#)
 - [29012013](#)
 - [Blogaversary](#)
 - [28012013](#)
 - [Scratch and Win](#)
 - [25012013](#)
 - [24012013](#)
 - [23012013](#)
 - [22012013](#)
 - [21012013](#)
 - [18012013](#)
 - [Unifocus](#)
 - [17012013](#)
 - [@ Anurag](#)
 - [16012013](#)
 - [15012013](#)
 - [14012013](#)
 - [Number Puzzles](#)
 - [11012013](#)
 - [Master Candle](#)
 - [10012013](#)
 - [Ed Seykota on Trends](#)
 - [09012013](#)
 - [08012013](#)
 - [07012013](#)
 - [Think Different](#)
 - [04012013](#)
 - [03012013](#)
 - [02012013](#)
 - [01012013](#)
- [2012](#) (338)