

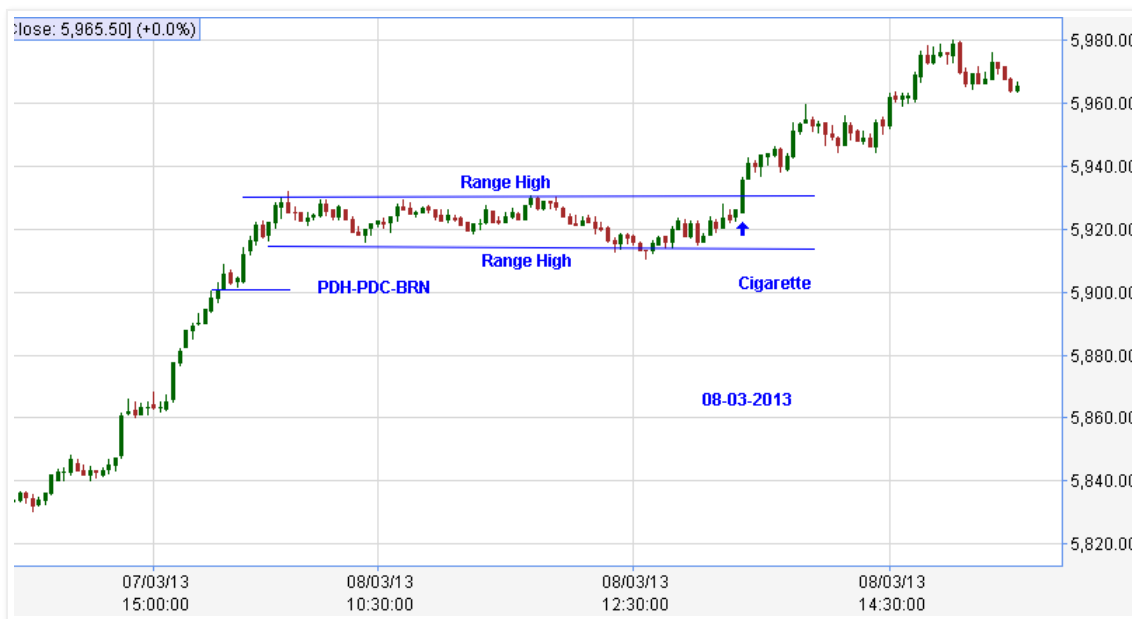


This image is no longer available. Visit tinypic.com for more information.

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, March 8, 2013

08032013



Nifty opened near PDC.. After yesterday's vertical move I was expecting a range day hence hesitated to go long on the open.. Nearly four hours price moved in a tight trading range forming a cigarette. A minor BOF happened at Range low like yesterday. Went long on the BO of range high. This trade moved well.

Posted by SMART Trader at 7:35 PM



2 comments:



akshay March 9, 2013 at 10:24 AM

hi sir

Why did you not take the mild bof at range low of cigarette pattern...how did you place your entry for the breakout?

Regards

Akshay

Reply



SMART Trader March 9, 2013 at 9:07 PM

Akshay

BOF was very weak. Hence entered just above the range high with a SL order

ST

Reply

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account ▼

Publish

Preview

[Newer Post](#) • • • • • [Home](#) • • • • • [Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

Statcounter

Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ virdirect](#)

Blog Archive

- [2015](#) (100)
- [2014](#) (274)
- ▼ [2013](#) (299)
 - [December](#) (25)
 - [November](#) (25)
 - [October](#) (27)
 - [September](#) (26)
 - [August](#) (22)
 - [July](#) (26)
 - [June](#) (26)
 - [May](#) (25)
 - [April](#) (15)
 - ▼ [March](#) (25)
 - [Tacit Knowledge](#)
 - [28032013](#)
 - [26032013](#)
 - [25032013](#)
 - [Endowment Effect](#)
 - [22032013](#)
 - [21032013](#)
 - [20032013](#)
 - [19032013](#)
 - [18032013](#)
 - [Fluids](#)
 - [15032013](#)
 - [14032013](#)
 - [13032013](#)
 - [12032013](#)
 - [11032013](#)
 - [Inefficient Indicators](#)
 - [08032013](#)
 - [07032013](#)
 - [06032013](#)
 - [05032013](#)
 - [04032013](#)
 - [The Checklist](#)
 - [01032013](#)
 - [Functional Fixedness](#)
- [February](#) (25)
- [January](#) (32)
- [2012](#) (338)

