



This image is no longer available. Visit tinypic.com for more information.

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, July 25, 2013

25072013



Expiry day. I am not comfortable trading expiry. I simply do not trust the market on such days. Today also lost a little. Nifty opened within previous day range. IR formed. Broke IRL and PDL and formed a Barbed Wire around PDL for a while. Went short on the BPB of range low. Market went down respecting all the Flips. But after stopping me out for a point. I was not confident to re enter. Missed a 50 point trade. Tomorrow I will not be available Will be back on Monday.

Posted by SMART Trader at 3:39 PM



5 comments:



augubhai July 25, 2013 at 7:22 PM

Hi ST,

It appears that except at the point that you exited, market respected all flips in a downtrend right from open... Would u call it a trend day?

Reply



augubhai July 25, 2013 at 7:26 PM

Actually, I meant Fractal Pivots, not Flips...

Reply



SMART Trader July 25, 2013 at 7:38 PM

Augu Bhai

Yes. It was a clear down trend day. Market was making lower pivot highs continuously.

ST

Reply



videv July 25, 2013 at 9:20 PM

I did not trade but my observation at EOD was the 3 hour range low break itself could be a short trade given lower highs since morning. A pressure play if I understand correctly your terminology.

Also a kind of descending triangle since the tops were all lower.

Reply



SMART Trader July 25, 2013 at 9:38 PM

videv

Yes. You are correct

But on expiry days Market is not in control of the day traders. Big players dominate. They do not care about all these decision points and there is a very high probability of getting whipsawed left and right. I am not very confident trading on these days

ST

Reply

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account ▼

Publish

Preview

[Newer Post](#)

[Home](#)

[Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

Statcounter

Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfindirect](#)

Blog Archive

- [2015](#) (100)
- [2014](#) (274)
- ▼ [2013](#) (299)
 - [December](#) (25)
 - [November](#) (25)
 - [October](#) (27)
 - [September](#) (26)
 - [August](#) (22)
 - ▼ [July](#) (26)
 - [31/07/2013](#)
 - [30/07/2013](#)
 - [29/07/2013](#)
 - [Practicing to Fail !](#)
 - [25/07/2013](#)
 - [No Excuses](#)
 - [24/07/2013](#)
 - [23/07/2013](#)
 - [22/07/2013](#)
 - [Space](#)
 - [18/07/2013](#)
 - [17/07/2013](#)
 - [16/07/2013](#)
 - [15/07/2013](#)
 - [Thank You, Lance](#)
 - [12/07/2013](#)
 - [11/07/2013](#)
 - [10/07/2013](#)
 - [09/07/2013](#)
 - [08/07/2013](#)
 - [Errations](#)
 - [05/07/2013](#)
 - [04/07/2013](#)
 - [03/07/2013](#)
 - [02/07/2013](#)
 - [01/07/2013](#)
 - [June](#) (26)
 - [May](#) (25)
 - [April](#) (15)
 - [March](#) (25)
 - [February](#) (25)
 - [January](#) (32)
- [2012](#) (338)