

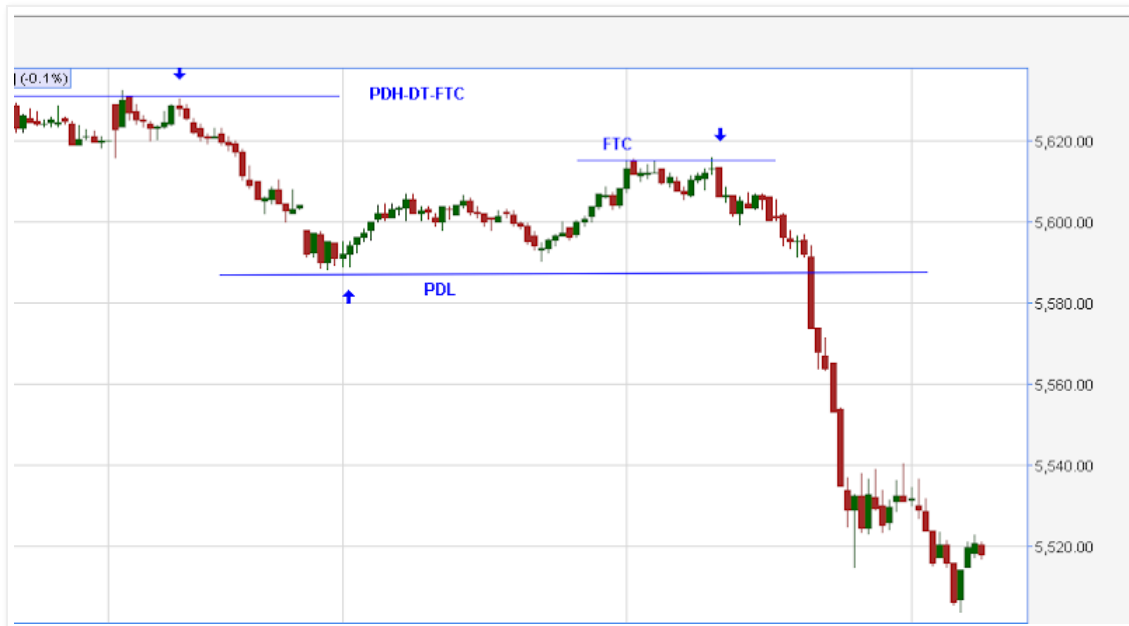


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, February 22, 2012

22022012



Nifty opened around yesterday's level and failed to go up.. FTC at PDH and DT area was a short signal. TP at PDL.. Market gave a long CT trade at PDL. One could have made a small profit only because of the location strength. Very difficult to take a short at the third trade location because everybody will anticipate a range between PDL and PDH. Those who have taken this signal minted money. Now have a look at the NIFTY spot chart below



Some fast and furious moves originates from Big Round Numbers of spot Nifty

6 comments:



Sunil Saranjame February 22, 2012 at 10:07 PM

Ummm... no, this is like bringing another variable and is like looking at 2-3 time frames which only adds confusion.

I think it is better to stick to one time frame, one instrument.

No spot chart!

Reply



SMART Trader February 22, 2012 at 10:52 PM

SS

I do not look at spot charts while trading. But I have noticed that some fast and furious moves originates from BRN of spot nifty, especially near expiry. It is a reality. I posted the spot chart to show this. When NF stalls at some insignificant levels I will have a look at the spot levels on my trading terminal and if it is around a spot BRN, it will give me more confidence to initiate a trade.

ST

Reply



VK February 22, 2012 at 11:16 PM

Very nice blog and one can feel the day trading experience well enough; came here through the link of Prof SS blog. Thanks.

Regards

Vinod

Reply



SMART Trader February 22, 2012 at 11:18 PM

Thanks Vinod

Please do visit and write your comments

ST

Reply



SMART Trader February 22, 2012 at 11:19 PM

SS

My last line created confusion. Corrected it.

ST

Reply



Sunil Saranjame February 23, 2012 at 8:31 AM

Yes, point taken on BRN -

Thanks,

Reply

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