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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Friday, August 24, 2012

24082012



Nifty opened just above PDL. First bar gave an impression that it is going to hold. But immediately broke PDL and BRN and gave a pull back. Shorted here expecting a further fall. My stop was behind three barriers BRN, PDL, HOD. but stopped out. BOF of LOD gave a long signal which also did not move. Scratched.. Mother of all [Barbed Wire Pattern](#)

Posted by [SMART Trader](#) at 9:03 PM



2 comments:



[bizagra](#) August 24, 2012 at 11:30 PM

sorry ...i mean BOF of IRH...

Reply



[SMART Trader](#) August 25, 2012 at 12:11 AM

[bizagra](#)

Good. You noticed it.  
Today, I failed to notice the IR. I was too much focused on BRN and PDL. In fact I was stopped out by this IR High breakout bar which failed.  
Even though I went long On the BOF of LOD I did not think about the IR.

ST

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