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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, December 14, 2012

14122012



Nifty opened within previous day chop. IR formed without testing PDL. Went long on TST of IR low with a stop below PDL. It tested the patience for an hour and moved well. TP at yesterday's breakdown point. Again went long at BOF of BRN. Scratch trade. I was waiting to short the BPB of MSP and ended up going long on the BPB (or BOF?) above the BRN. Did not break the HOD as expected.

Posted by [SMART Trader](#) at 4:19 PM



9 comments:



[kavima](#) December 14, 2012 at 9:09 PM

Hi ST

Wonderful blog...!! on Price Action..Your detailed daily charts are good and lucid to follow..and the posts on insights of trading are a good reference..Best wishes...!!

Reply



[SMART Trader](#) December 14, 2012 at 9:28 PM

Kavima

Thanks

ST

Reply

[Anurag](#) December 14, 2012 at 11:34 PM

ST Sir,

2:33 bar low is exactly same as PDC, could it have been BOF and long entry at 2:42 bar??

Reply



Gnanasekar December 15, 2012 at 9:20 AM

Dear ST,

Could you please also include the Target Area for each entry ?

Thanks

Gnana

Reply



reverseB December 15, 2012 at 11:33 AM

Hi smart,

If you had to suggest one book to a newbie, what would you recommend?

Big fan of your work/blog. Thanks for sharing

Reply



SMART Trader December 15, 2012 at 5:10 PM

Anurag

No. There is no relevance to that level at 2.42

Notice this level has broken four times to the down side and four times to the upside during the day

Discard the used and abused ones. Love the Virgins; Anurag

ST

Reply



SMART Trader December 15, 2012 at 5:18 PM

sekar

Target is always the FTA

We have no control over the price move. It is impossible to perfect the exit.

ST

Reply



SMART Trader December 15, 2012 at 5:34 PM

reverseB

Very few material is available on pure price action trading. Al Brooks book will give you some insights.

Go through the works of Lance Beggs

<http://www.yourtradingcoach.com/>

Cadvers blog is fantastic

<http://ninetrans.blogspot.in/>

Actually I have stolen the concept of FTC from Lance.

ST

Reply

Anurag December 15, 2012 at 5:59 PM

ST Sir,

Doubt cleared. Thanks a lot. Really appreciate your patience for replying any and every query. U rock!!

Going through a learning phase...will need more of your guidance.

Reply

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 - [03122012](#)
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 - [October](#) (28)
 - [September](#) (27)
 - [August](#) (30)
 - [July](#) (33)
 - [June](#) (33)
 - [May](#) (33)
 - [April](#) (27)
 - [March](#) (31)
 - [February](#) (42)
 - [January](#) (3)

