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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, February 13, 2014

13022014



Nifty opened above BRN and sold. Broke BRN as well as PDL. Placed an order to sell at 6090. It did not trigger. So short below the MC as BPB of PDH. TP at RN 6050. I was expecting 6040 to hold and expected a bounce. I was looking to go long. But Nifty cracked the level and pulled back. Entered a short as a BPB TT. TP near BRN 6000. Nice trend day. Never broke the MSP

Posted by [SMART Trader](#) at 3:33 PM



10 comments:

Anonymous [February 13, 2014 at 4:35 PM](#)

Hello,
Which other setups will you consider for FT?

Would you for example do it for FTC when momentum loss / Exhaustion seems clear but no nearby pivot available.

thanks
SS
Reply



[SMART Trader](#) [February 13, 2014 at 5:13 PM](#)

SS
It can be considered for FTC also.
But we should remember that we are taking the entry on a freshly formed level without confirmation. Risk is definitely more

ST
Reply

Anonymous [February 13, 2014 at 5:25 PM](#)

Hello,

I accidentally reached your blog while searching about Master Candle in Google nearly 2 months before. From that day, I have been reading your blog regularly. Your blog has helped me tremendously. I am also a person who started trading after resigning a corporate job. Can you please explain how to know the IR. Thanks in advance.

ES

Reply



SMART Trader February 13, 2014 at 5:53 PM

ES

Thanks for the comment

<http://niftyinirvana.blogspot.in/2012/07/initial-range.html>

Simply it is a range within which the market traded initially. No time limits. It is markets own range

ST

Reply



Unknown February 13, 2014 at 6:18 PM

Hello, ST.

I read the comments on the 11th FEB trade but somehow the TT concept is evading me. Can you please give a short explanation again. I am sure it would help a lot of members here as well.

Thanks.

Reply

Anonymous February 13, 2014 at 6:19 PM

Thanks a lot sir for explaining IR.

ES

Reply



SMART Trader February 13, 2014 at 7:11 PM

Nikhil

I will make a separate post on this

ST

Reply



amber February 13, 2014 at 7:50 PM

Sir good evening ,sir kindly update the inference of 6040 thnx

Reply



SMART Trader February 13, 2014 at 7:59 PM

Amber

Scroll to the left. Notice what happened at the level last time

ST

Reply



Unknown February 13, 2014 at 8:15 PM

Good Evening ST,
First TT trade done at 6088 level after NF broke PDL for first time & TP at 6055.
No further trades as was busy in other work.

Thanks a lot for guiding all of us....

Regards

Reply

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