

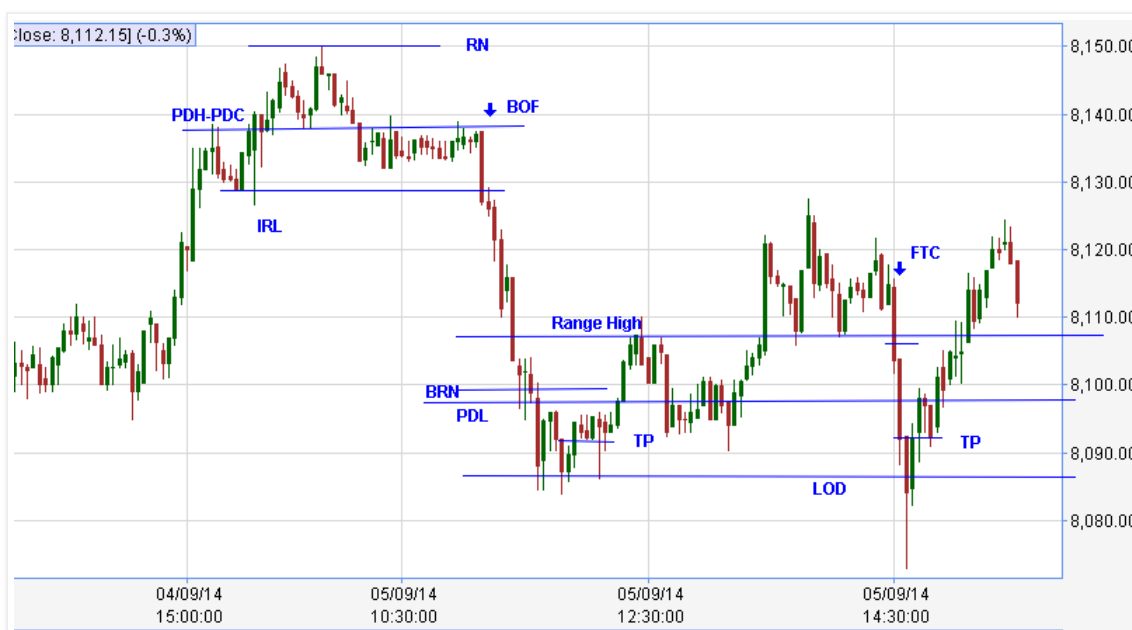


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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Friday, September 5, 2014

05092014



Nifty opened near PDC and went above PDH. Avoided the long trade as I expected some selling at RN 8150. Price traded just below PDH for an hour. Short on break of MSP. Covered at 8095 when down push failed. Expected a Barbed wire around BRN and PDL. Price moved up and formed a range above. Shorted again on break of range. Move was just SL triggering. Thought of going long on BOF of LOD. Hesitated and missed a smooth move through the fluid

Posted by [SMART Trader](#) at 3:47 PM



44 comments:



[rocky](#) September 5, 2014 at 4:32 PM

sir how many points s/l you take per trade if last trade long taken than how many pint s/l you will take . i took short at 24 first bar low and covered and long at 96 11:42 bar high as previous day low was there and reason for long is failure of the low is it valid to go long ?? then exit on 07. 14:02 bar..

Reply

▼ Replies



[SMART Trader](#) September 5, 2014 at 8:47 PM

Price will not reverse like that.Especially a counter trend one  
Expect some consolidation after the fall. You need not SAR the trade  
I will limit the risk within 10 points. <http://screencast.com/t/XZl5dA80n>

ST

Reply



[Unknown](#) September 5, 2014 at 4:40 PM

Hi ST  
Thank you

TBP  
Reply



**zoozoo** September 5, 2014 at 5:45 PM

Dear ST,

Any specific reason for you expecting selling at RN8150 (which it eventually did)  
Reply

▼ Replies



**SMART Trader** September 5, 2014 at 8:52 PM

Look at the left side of the chart. 8150 resisted .  
Then a BOF happened.It failed Resisted on the retest and sold again  
It is the highest option strike that bulls cannot conquer.

ST

Reply



**PUCHU\_2500** September 5, 2014 at 6:10 PM

happy teachers day to you sir. really you are a fabulous and selfless teacher.  
thanks  
PUCHU\_2500  
Reply

▼ Replies



**SMART Trader** September 5, 2014 at 8:53 PM

Thanks

ST



**AtoZhealthnews** September 6, 2014 at 9:45 AM

PUCHU\_2500 is great, he is first wisher... next year i will be the first wisher..

Reply



**AtoZhealthnews** September 5, 2014 at 7:40 PM

hi all,

lets we wish our great teacher "SMART TRADER" on this teachers day

I wish first.

"HAPPY TEACHERS DAY SIR"

VENKATESH  
CHENNAI

Reply

▼ Replies



**SMART Trader** September 5, 2014 at 8:54 PM

Thanks

ST

Reply



**amber** September 5, 2014 at 7:50 PM

Sir good evening,sir kindly update on this as I expected some selling at RN 8150 thnx  
Reply

▼ Replies



**SMART Trader** September 5, 2014 at 8:53 PM

Please read the reply to zoozoo

ST

**amber** September 5, 2014 at 9:37 PM



Sir thnx and happy teachers day

Reply



**xrtrader1** September 5, 2014 at 7:58 PM

Thanks ST..

Reply



**videv** September 5, 2014 at 8:28 PM

Any reason how you thought it may be a barbed wire around BRN/PDL rather than a move back into the fluid?

I got whipped on 2 longs I took today, one in the early morning and one in mid session as BPB long of BRN/PDL. Both held on for a while before they hit SL. I was also looking at broader market which was inexplicably strong throughout the day but that had no effect on Nifty which sang it's own tune. Need to focus more on NF and tune out other things.

Reply

▼ Replies



**SMART Trader** September 5, 2014 at 9:38 PM

Bias was bearish. Usual behavior of the market after a fall is a consolidation and resumption of trend Nifty itself is a proxy of broad market. No need to monitor anything else

ST



**videv** September 5, 2014 at 10:07 PM

Thank you ST ... I again started into nifty futures trading only recently and this week for first time I traded all 5 days of week with decision point methods. Your reply to comments are extremely helpful.

Wishing you a happy teachers' day!

Reply

**veer** September 5, 2014 at 8:31 PM

Dear ST

Thanks to you for all the teachings.

Regards,

Veer

Reply

▼ Replies



**SMART Trader** September 5, 2014 at 9:27 PM

Thank You

ST

Reply



**L.V.Gandhi** September 5, 2014 at 8:37 PM

I tried to enter your second trade around 8106 as 14:03 bar low was 8107. But trade missed. I saw seconds tick chart after 8107.5 it went below 8105. What was your entry point? and what was your order placement?

Reply

▼ Replies



**SMART Trader** September 5, 2014 at 9:26 PM

My order was below 13.41 bar low 8106

With a trigger of 8105. It was a SL-M order. It filled only at 8103

I was experimenting with SL M after losing 40 points day before yesterday due to slippage

ST

Reply



**VKM** September 5, 2014 at 9:17 PM

ST sir

Happy Teachers Day

VKM

Reply

▼ Replies



**SMART Trader** September 5, 2014 at 9:50 PM

Thank You

ST

Reply



**Uday Dave** September 5, 2014 at 9:32 PM

Sir

Happy Teacher's Day. Thank you very much for teaching me real trading.

URD

Reply

▼ Replies



**SMART Trader** September 5, 2014 at 9:52 PM

Thanks

ST

Reply



**goodidea.vishal** September 5, 2014 at 11:20 PM

Wish you Happy teachers day sir

Reply



**Bharat** September 6, 2014 at 9:43 AM

ST,

Thanks a Lot for your valued Guidance. Happy Teachers Day.

Thanks and Regards

Bharat

Reply



**Unknown** September 6, 2014 at 11:18 AM

GM Sir

Why Not take Morning trade around 9.20 bar ?? Any Reason

2nd Trade around 12.30 why no long ??? (Range High) ??

Reply

▼ Replies



**SMART Trader** September 6, 2014 at 6:05 PM

I expected RN 8150 to resist as it was a major flip. I have explained it in my post and again in my reply to zoozoo. Kindly read.I was looking to go short as the bias was bearish. So avoided the long and shorted the break down

ST

Reply



**tRaDeR\_B** September 6, 2014 at 12:38 PM

Hi ST,

Thanks for all the effort to educate us...Wshing you and your family a very Happy and Prosperous Onam

Reply



**Bharat** September 6, 2014 at 2:09 PM

ST,

Thanks a lot for your valued guidance,.Happy Teachers Day :)

I have few questions.

Why u avoided bpb LOD yesterday and BRN above 12.27.. there was a nice fluid on left side. Why u felt the bias was bearish. we opened near yesterdays high and just broken yesterdays low and back within its range.before we initiate 12.27 trade. Please let me know your thought process.

In the first trade u took ,we were at range low had NS BRN 8100 just below that.. why u attempted direct breakdown short and not waited for bpb there?or waited for reaction near NS BRN

Why u attempted 2nd trade ?we had range below it also NF BRN was near. i was looking the ranges like this.  
Kindly enlighten.

<http://images.devs-on.net/Image/NxHcMdek4816VMHRegion.png>

Thanks and Regards

Bharat

Reply



**SMART Trader** September 6, 2014 at 7:08 PM

If you look at the 04092014 chart you can see 8100-8110 area was a chop zone. Price got trapped there for most of the day. So avoided trading into that area as a CT trade. Daily entered a decline mode on 04092014 and today price tried to break above PDH and sold. This showed price is not interested to go up. Again it made a lower low after the selling. For the second trade I was betting on the stop accumulation .My target was LOD and if lucky a further fall.The entire down fall was just stop triggering not fresh selling. That is why it bounced back

<http://screencast.com/t/PN8HxJYAau>

ST

Reply

▼ Replies



**SuMa** September 6, 2014 at 10:47 PM

Thanks ST Sir. When you explain, it all becomes so easy to understand. It all becomes so clear. But, I am not able to think so clearly in real time.  
I am very frustrated by my performance in yesterday's market.



**Trekkie** October 26, 2014 at 5:52 PM

Hi ST,  
Though there was fluid in that area <http://screencast.com/t/PN8HxJYAau> you didnt take CT BOF long because of prev day chop in 8100-8110. Does extended chop like that take precedence over fluid?



**SMART Trader** October 26, 2014 at 6:44 PM

Last event always will have precedence  
In this particular case price has already made multiple directional moves  
More than three directional moves in a day are very rare

ST



**Trekkie** October 26, 2014 at 7:25 PM

Thank you ST.

Reply



**Unknown** September 6, 2014 at 7:19 PM

ST Sir,

My greetings and wishes to you and your family on the auspicious occasion of Thiru Onam

Regards,  
KSG

Reply



**Bharat** September 6, 2014 at 9:13 PM

Thanks a lot ST:)

Reply

**veer** September 7, 2014 at 11:37 AM

Dear ST

Wish you a Happy Onam

Regards,

Veer

Reply



**gsn** September 8, 2014 at 10:00 AM

Hi smart trader. Read your book 2 times. Very nicely and wisely written. I liked the narration as also the trading set up given therein. I will hereafter watch you blog regularly to get conversant with this method. My sincere thanks and regards.

Reply

▼ Replies



**SMART Trader** September 8, 2014 at 11:28 AM

Thanks for the visit and comment

ST

Reply



**amber** September 8, 2014 at 11:32 PM

Sir good evening, hope everything is fine at your end thnx

Reply



**mrajguru** September 9, 2014 at 2:11 PM

Ana, OnamAsamsagal

Reply



**SMART Trader** September 9, 2014 at 3:03 PM

Dear All

Thanks for the Onamwishes

ST

Reply

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  - [May](#) (20)
  - [April](#) (22)
  - [March](#) (24)
  - [February](#) (21)
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