

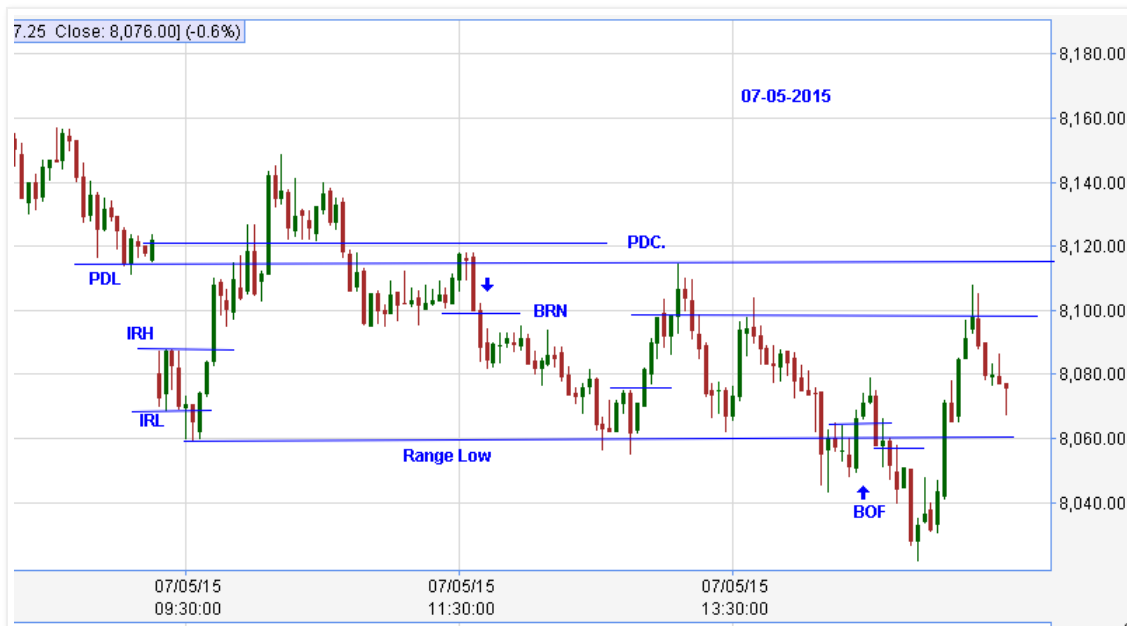


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, May 7, 2015

07052015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis
 Outside trend gap. Hesitated and missed a FTC opportunity on BOF of IRL. Did not go long of BPB of PDC/PDL . Shorted below BRN and covered at range low. Next trade BOF of range low failed. Could not get the final up move

Posted by SMART Trader at 4:22 PM



11 comments:



Uday Dave May 7, 2015 at 5:12 PM

Sir

One query, why did you avoid shorting at around 1:00 pm? There was a good CT move to the DP and probable Range High. Then again there was a good shorting possibility around 1:40 pm at BRN.

Please share your views.

Thanks

URD

Reply

▼ Replies



SMART Trader May 7, 2015 at 11:04 PM

@1.00 my short order at PDH did not get filled and I did not chase. Then I thought after a triple bottom formation price will move up. So considered 1.40 BOF as a deep choppy pullback

ST



SMART Trader May 7, 2015 at 11:24 PM

Read PDL

ST

Reply



AHGTrader May 7, 2015 at 7:48 PM

Thank you for the chart & your help. Appreciate it.

Please refer to

<https://www.dropbox.com/s/wkncxv0g8peu0gq/NN%201.png?dl=0>

a. When you take the IR BOF, BRN was close by if you had bought above the IRH @ #2. I am assuming you would have wanted to buy @ #1 marked in my chart. Correct?

b. I am curious why you would not take the BOF of the 1st range low? BRN within 20 pts? CT trade @ #3?

c. The rule of thumb I look for to FTA is atleast 15 pts. Is that a good rule?

d. LOL / BRN BOF short @ #4 & TST short @ #5. Didn't like those?

e. Is the BOF @ #6 considered a CT trade

Thank you.

Reply

▼ Replies



SMART Trader May 7, 2015 at 11:31 PM

a. Ideal trade is 1. 2 can also be taken considering stops above IRH and the fluid created by gap

b. I exited my earlier shorts there.

c. Yes. Need to consider the strength of FTA and the move

d. Read answer to URD

e. It was a CT. took it as it was a BOF and failure of the fifth test at the fag end. I was 100% certain that it will run
But in markets there are no certainties

ST



AHGTrader May 8, 2015 at 4:04 AM

Thank you for the detailed response. Appreciate it.

Reply



Unknown May 7, 2015 at 8:53 PM

ST

breakout failure at pdc or BRN which was better trade

Reply

▼ Replies



SMART Trader May 7, 2015 at 11:09 PM

BOF of PDC was a good signal.

But will be difficult to stay in the trade for an hour waiting for a breakdown

Probably one will scratch

ST

Reply



Unknown May 7, 2015 at 9:23 PM

felt guilty watching your all charts and trades you took. so managed all trades are

Reply



kishore May 7, 2015 at 9:30 PM

thanks ST

Whats the reason for not taking BPB PDC Long?

rgds

Kishore

Reply

▼ Replies



SMART Trader May 7, 2015 at 11:15 PM

Daily in rally mode and trend is clearly down. So look for an exhaustion in the CT move

Price had already moved 60 points and I felt there will be some consolidation before further move

Only above 8160, previous day swing high, positional will start exiting

ST

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