

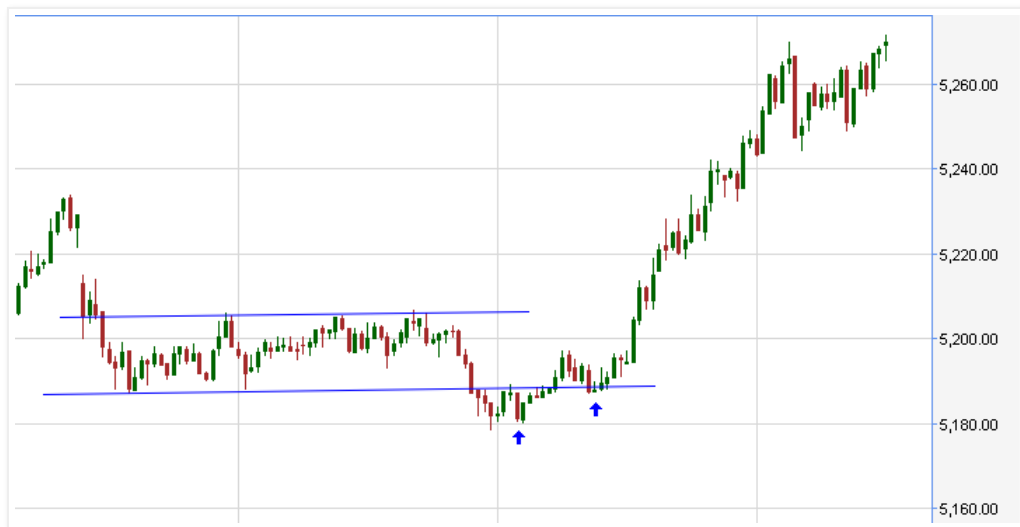


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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Wednesday, February 1, 2012

01022012



1. Market gaps down slightly and remains within the range of the previous day. Down move stopped after a small hammer and retest of the low.
2. For the next three hours market traded within a range. Once the breakout to the downside failed, it broke the opposite side of the range and rallied.
3. Rally gave a very handsome return to the patient trader.

*Lesson: If the breakout of a tight trading range fails market will successfully break the other extreme of the range*

Posted by [SMART Trader](#) at 8:07 PM



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- [2013](#) (299)
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  - [December](#) (23)
  - [November](#) (28)
  - [October](#) (28)
  - [September](#) (27)
  - [August](#) (30)
  - [July](#) (33)
  - [June](#) (33)
  - [May](#) (33)
  - [April](#) (27)
  - [March](#) (31)
  - ▼ [February](#) (42)
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