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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, July 10, 2012

Mindset



Posted by [SMART Trader](#) at 9:17 PM



6 comments:



[Sunil Saranjame](#) July 11, 2012 at 10:10 AM

LOL! It's like a self sustaining feedback loop. Haaaa, good ones!

Reply



[Ananth](#) July 11, 2012 at 11:06 AM

yes....but....

normally what happens is professionals like engineers who are very successful in their field enter the arena of trading and apply the same old thinking expecting to produce the same old result....they end up disillusioned and quit after depleting a lot of capital to be replaced by a new set of fortune seekers... a regular stream of such people is what helps the winning traders to earn a regular income !

Reply



[Sunil Saranjame](#) July 11, 2012 at 11:49 AM

That's very true, Ananth. Surviving in the the market is very important.And that's the reason to seek an edge and out of box thinking.

Reply



[SMART Trader](#) July 11, 2012 at 11:52 AM

@SS
@Ananth

Thanks for the comments

IMHO, there are two parts in successful trading

1.Defining a structure or framework within which the price move

2.Tactics and methods to trade these moves

Second part is relatively easy.Can be found out with little trial and error

Nobody can define the exact structure of the Market. If anybody achieves this , he/she will own the entire planet in no time.We are like the blind men in the story who explained an elephant.

Our aim should be to reach as close to the reality of the Market as possible

ST

Reply

[Anonymous](#) July 12, 2012 at 7:12 AM

Thanks for giving a good picture, which I needed to explain the concept to someone else. I hope you don't mind me using the same.

Regards
R. S. Iyer
Reply



SMART Trader July 12, 2012 at 9:24 AM

RSI

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ST

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 - [April](#) (27)
 - [March](#) (31)
 - [February](#) (42)
 - [January](#) (3)