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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, August 1, 2014

01082014



Traded the August chart. Nifty gaped down below PDL. IR formed. Did not trade the area between BRN 7700 and PDL 7750 as this area was PDC and PDL in continuous charts. Nifty sold touching PDL. Went short below IRL. After a scary pull back it was smooth ride till NS BRN level.

U R Dave has posted his trade journal for the month of July.Great going URD. Congrats ([Read](#))

Posted by [SMART Trader](#) at 3:44 PM



10 comments:



[Only Nifty](#) August 1, 2014 at 3:47 PM

ST Sir,

Nice Trending day, bagged 79 points.

Trades [here](#)

Reply

▼ Replies



[SMART Trader](#) August 1, 2014 at 3:51 PM

Good trades
I missed the up move due to over analysis

ST

Reply



[Unknown](#) August 1, 2014 at 3:51 PM

Hi ST

Did not understand the reason behind not trading the CT long trade.

Thanks
TBP
Reply

▼ Replies



SMART Trader August 1, 2014 at 3:54 PM

It was PDC and PDL area on continuous chart
See 31072014 chart. So avoided

ST

Reply



Uday Dave August 1, 2014 at 8:28 PM

Sir

Thank you very much. All I could achieve is only because of you. It was not possible without you.

URD

Reply



tRaDeR_B August 1, 2014 at 10:06 PM

"Any damn fool can make something complex; it takes a genius to make something simple." - Pete Seeger

You made it all simple for us ST...thanks

Reply



Unknown August 2, 2014 at 1:26 AM

Hi ST Two crisp questions

1. How do you get 3 mints live candle chart of the nifty
2. How do you draw DPs on the live chart.

thanks for your great blog

Reply

▼ Replies



SMART Trader August 4, 2014 at 3:42 PM

I am using Ichart.in web based chart.
You can type and draw manually on I chart

ST

Reply



Trekkie August 4, 2014 at 11:11 AM

Hi ST,

Today (4 August) after three attempts to breakdown 7650 failed, I tried a long above 9.33 bar IRH. While waiting, a pivot formed at 10.42, I took long above 9.33. Was I correct or should I have taken above 10.42?

Reply

▼ Replies



SMART Trader August 4, 2014 at 3:44 PM

Both will work. We are trying to ride stop triggering. But more stops will be above the extreme
But you may get easy fill at the first level.

ST

Reply

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