



This image is no longer available. Visit [tinypic.com](http://tinypic.com) for more information.

*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Thursday, May 31, 2012

31052012



Nifty gaped down below PDL.. Market was in no mood to go below the GDP drama. HL gave a long signal. I was watching for a BOF of PDL which did not happen. Better to stay out during major announcements.

Posted by SMART Trader at 8:20 PM



## 5 comments:



**bhupinder** May 31, 2012 at 9:41 PM

Can you tell at what point of time you determined HL level? And btw what is this GDP drama about?  
B.P.Singh

Reply



**bhupinder** May 31, 2012 at 9:47 PM

What was your SL after going long at HL? Would you convert your SL to TSL? If yes, how it will work?

Reply



**SMART Trader** May 31, 2012 at 10:28 PM

BPS

I went long when a higher low candle appeared

I was referring to the market reaction to GDP announcement. Notice the 40 point wide candle.

Most of the time I end up exiting around FTA. and almost always it is not the right exit.

ST

Reply



**SMART Trader**  May 31, 2012 at 10:33 PM

BPS  
Regarding SL  
My physical SL was below LOD. But once if it falls below the HL I may scratch the trade

ST

Reply



**bhupinder** May 31, 2012 at 11:00 PM

Thanks dear, for prompt response.

Reply

---

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as:

Google Account 

Publish

Preview

[Newer Post](#)

[Home](#)

[Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

---

#### Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

#### Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

[Statcounter](#)

#### Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfindirect](#)

#### Blog Archive

- [2015](#) (100)
- [2014](#) (274)
- [2013](#) (299)
- ▼ [2012](#) (338)
  - [December](#) (23)
  - [November](#) (28)
  - [October](#) (28)
  - [September](#) (27)
  - [August](#) (30)
  - [July](#) (33)
  - [June](#) (33)
  - ▼ [May](#) (33)
    - [31052012](#)
    - [Practice.!!!](#)
    - [30052012](#)
    - [29052012](#)
    - [28052012](#)
    - [Love the Process](#)
    - [Buy Low,Sell High](#)
    - [Reading: One Trick Ponies](#)
    - [25052012](#)
    - [24052012](#)
    - [23052012](#)
    - [22052012](#)
    - [Scouting Party](#)
    - [18052012](#)
    - [17052012](#)
    - [16052012](#)
    - [15052012](#)
    - [Doing without Thinking](#)
    - [11052012](#)
    - [10052012](#)
    - [09052012](#)
    - [Reading: Chasing Success](#)
    - [08052012](#)
    - [07052012](#)
    - [Feedback](#)
    - [Automaticity](#)
    - [04052012](#)
    - [Focus](#)
    - [Candle Patterns](#)
    - [03052012](#)
    - [02052012](#)
    - [Trading the Ranges](#)
    - [Thrissur Pooram](#)
  - [April](#) (27)
  - [March](#) (31)
  - [February](#) (42)
  - [January](#) (3)