

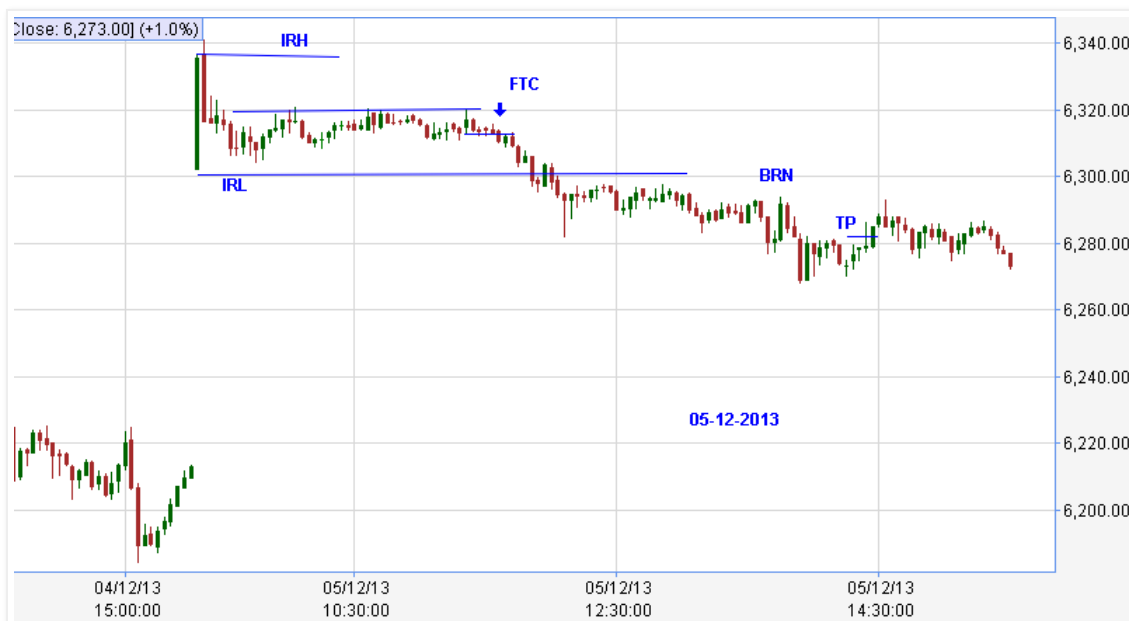


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, December 5, 2013

05122013



Nifty Gaped up above PDH. Failed to continue above IRH. Short when third attempt to go above 6320 failed. I was expecting a bounce from BRN. But it went further down. TP around 6280.

Posted by [SMART Trader](#) at 5:21 PM



16 comments:



[Unknown](#) December 5, 2013 at 5:30 PM

Hi ST,
Could spot the same pattern and trade it.
My confusion is between FTC and BOF. How to differentiate ?

TBP
Reply



[amber](#) December 5, 2013 at 6:28 PM

Sir good evening , sir kindly update the inference of 6320 thnx
Reply



[augubhai](#) December 5, 2013 at 6:47 PM

I tried trading using some of the Nifty Nirvana concepts today. Trades updated at this link.
<http://www.traderji.com/trading-diary/90116-dasara-system-42.html#post908460>

Reply



[nifty for bread](#) December 5, 2013 at 7:36 PM

Sir,

I went through the important posts again, as suggested by you.I also analysed how you traded, using your 3 set ups, for a number of days.

While I can comprehend BOF and BPB, I find myself lacking in discretion, when it comes to trading FTC. This comment may sound repetitive(same like yesterday), but I must confess that I need some more inputs regarding FTC to improve my discretion. Please consider posting a detailed write up exclusively on FTC, when time permits. It will be definitely useful for novices like me.

Thanks, S.Karthikeyan

Reply



SMART Trader ✓ December 5, 2013 at 8:24 PM

TBP

FTC is a stall after a vertical move. It is the failure of price to continue beyond a certain point. It could be BOF or TST. I will make a separate post soon

ST

Reply



SMART Trader ✓ December 5, 2013 at 8:27 PM

Amber

Nothing special about the level. It was absorption. There were sellers above 6320. Price attempted thrice to break the level but failed. It is an FTC

ST

Reply



SMART Trader ✓ December 5, 2013 at 8:29 PM

KS

I will do it soon.
FTC s are low probability trades. Focus on BOF and BPB .

ST

Reply



SMART Trader ✓ December 5, 2013 at 8:45 PM

Augu Bhai

It is difficult for me to follow the stock futures as I have not watched it for the last 5 years. I cant say whether the method will work or not on them
I feel the concept of FTC is not understood well. Focus on BOF and BPB in the beginning

ST

Reply



amber December 5, 2013 at 8:55 PM

Sir any price level where there is absorption and price unable to move above that level can be taken as FTC, sir kindly update thnx

Reply



nifty for bread December 5, 2013 at 9:01 PM

Sir, Thanks for the reply.

Karthikeyan

Reply



SMART Trader ✓ December 5, 2013 at 9:03 PM

amber

Usually FTC is considered after a vertical move or spike. Today it was not the previous swing high but a lower level

ST

Reply



SMART Trader ✓ December 5, 2013 at 9:04 PM

KS

Post only once.
Comments will appear only after moderation.

ST

Reply



augubhai December 5, 2013 at 9:15 PM

Thanks for checking the charts.

I am using the structure as a rough guide - may not be able to follow it exactly. Today, I was bit eager to call points as FTC and BO, even before those happened.

Reply



amber December 5, 2013 at 9:18 PM

Sir thnx very much

Reply



Rajesh Shahani December 6, 2013 at 7:56 AM

Does FTC level (5320) act as a DP following day?

Reply



SMART Trader December 6, 2013 at 8:02 AM

Rajesh

It can be a prominent level

But we do not consider it as a DP

ST

Reply

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