



This image is no longer available. Visit tinypic.com for more information.

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, August 27, 2012

27082012



Nifty opened just above BRN 5400. First bar gave an impression that BRN is going to hold. But next bar broke BRN and gave a BPB short signal. TP at PDL. BPB of PDL was another short. Even though it moved well I scratched the trade with a small loss.

Posted by SMART Trader at 8:10 PM



5 comments:



bizagra August 27, 2012 at 11:27 PM

sir, even i tried for BOF of PDL...and was kicked out...)

Reply



Piyush Sharda August 28, 2012 at 11:02 AM

where bpb is written at 13.05 it appears as bof of pdl. how cud u avoid it st??

Reply



Piyush Sharda August 28, 2012 at 11:06 AM

one point i can see is that the pdl breach was maintained for good 20+ min . usually in bof trades in case bo, the breakout is very short and it reverses

Reply



SMART Trader August 28, 2012 at 11:32 AM

Piyush

I shorted the 12.51 bar marked with down arrow as BPB. But it failed to go down and came back above PDL My stop did not trigger. I scratched my trade when it fell to 5370 and bounced back to 5380.

ST

Reply



Piyush Sharda August 28, 2012 at 11:41 AM

thanx st.13.35 to 5368 it fell and in hindsight the bounce is another bpb of 5375 low (12:30 to 13.00)

Reply

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account ▼

Publish

Preview

[Newer Post](#) • • • • • [Home](#) • • • • • [Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

[Statcounter](#)

Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfmindirect](#)

Blog Archive

- [2015](#) (100)
- [2014](#) (274)
- [2013](#) (299)
- ▼ [2012](#) (338)
 - [December](#) (23)
 - [November](#) (28)
 - [October](#) (28)
 - [September](#) (27)
 - ▼ [August](#) (30)
 - [Fundamental Flaws](#)
 - [31/08/2012](#)
 - [29/08/2012](#)
 - [28/08/2012](#)
 - [Rope Trick](#)
 - [27/08/2012](#)
 - [Price Channels](#)
 - [24/08/2012](#)
 - [23/08/2012](#)
 - [22/08/2012](#)
 - [21/08/2012](#)
 - [Deliberate Strain](#)
 - [17/08/2012](#)
 - [16/08/2012](#)
 - [14/08/2012](#)
 - [13/08/2012](#)
 - [Slippery Slopes](#)
 - [10/08/2012](#)
 - [Visualisation](#)
 - [09/08/2012](#)
 - [Test Video](#)
 - [08/08/2012](#)
 - [07/08/2012](#)
 - [06/08/2012](#)
 - [SS, We Salute You](#)
 - [Markets :Perception of Reality](#)
 - [03/08/2012](#)
 - [Gaps](#)
 - [02/08/2012](#)
 - [01/08/2012](#)
 - [July](#) (33)
 - [June](#) (33)
 - [May](#) (33)
 - [April](#) (27)
 - [March](#) (31)
 - [February](#) (42)
 - [January](#) (3)