

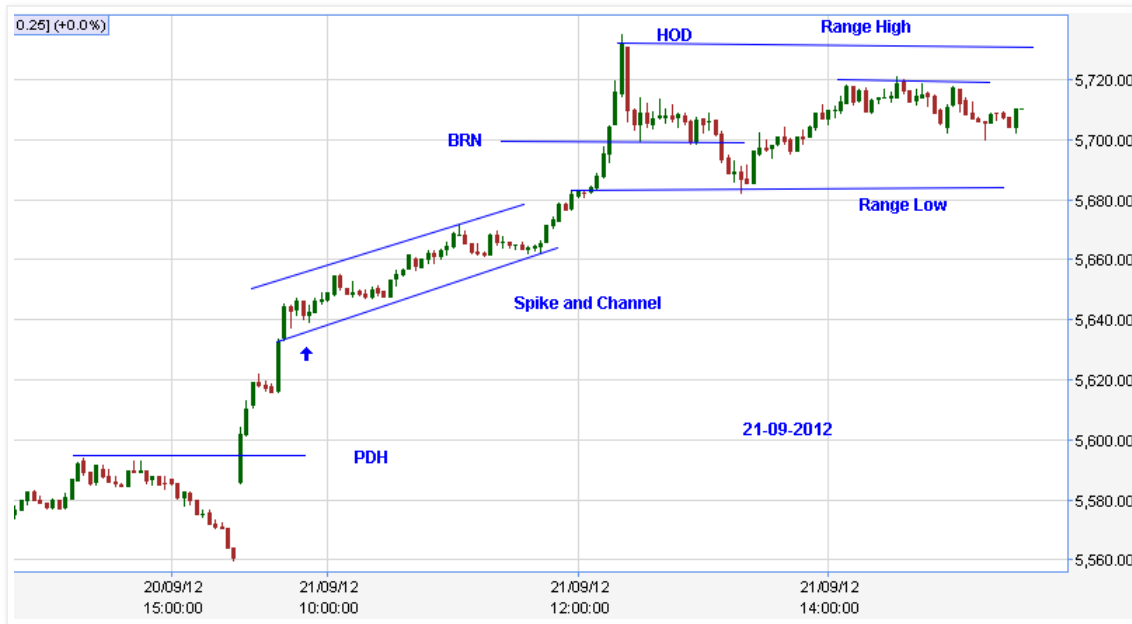


This image is no longer available.  
visit [tinypic.com](http://tinypic.com) for more information.

*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Friday, September 21, 2012

21092012



Nifty broke above PDH and spiked. Could not enter on the first pullback as I expected a deeper one. Entered long on second pullback. As expected it channelled. I was expecting the channel till BRN. But it broke BRN and moved up. Now I was looking for a short. I expected a BPB when price broke below BRN. It happened to be a BOF. I was anticipating a BOF of HOD like yesterday. Price could not reach HOD. BRN of Spot Nifty was giving stiff resistance at Nifty Future 5720. Always respect [BRN](#) of Nifty Spot and Futures.

Posted by [SMART Trader](#) at 3:35 PM



## 5 comments:

Anonymous [September 22, 2012 at 1:18 AM](#)

hey your blog design is very nice, clean and fresh and with updated content, make people feel peace and I always like browsing your site.  
Reply



[augubhai](#) [September 24, 2012 at 9:38 AM](#)

Observation... Whenever a the first bar after a Nifty Gap-up is a green bar of decent size, then Nifty continues to move up.  
But if the bar following the Gap-up is a red bar, then the direction is unclear.  
Reply



[SMART Trader](#) [September 24, 2012 at 7:53 PM](#)

@Anon

Thanks.

@Augu Bhai  
Thanks. Helpful observation  
Will pay attention to this

ST

Reply



**Raghu R Bhat** September 26, 2012 at 6:39 AM

will not the color of the bar depend on the interval just wondering?...This goes for all signals too - eg. A short ma may give a buy, but another time frame may give a sell. regards rb

Reply



**SMART Trader** September 26, 2012 at 10:19 PM

Raghu

Yes. Horizontal Price levels only matter. Everything else is just illusions

St

Reply

---

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account ▼

Publish

Preview

[Newer Post](#)

[Home](#)

[Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

---

#### Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

#### Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

[Statcounter](#)

#### Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfmirect](#)

#### Blog Archive

- [2015](#) (100)
- [2014](#) (274)
- [2013](#) (299)
- ▼ [2012](#) (338)
  - [December](#) (23)
  - [November](#) (28)
  - [October](#) (28)
  - ▼ [September](#) (27)
    - [Actionable Analysis](#)
    - [Brian Hoffman](#)
    - [28092012](#)
    - [Price Flips](#)
    - [27092012](#)
    - [26092012](#)
    - [25092012](#)
    - [24092012](#)
    - [21092012](#)
    - [Uncertainty](#)
    - [20092012](#)
    - [Losses](#)
    - [18092012](#)
    - [17092012](#)
    - [Round Numbers](#)
    - [14092012](#)
    - [13092012](#)
    - [11092012](#)
    - [10092012](#)
    - [Decision Points](#)
    - [07092012](#)
    - [Reading :Complicated !!](#)
    - [06092012](#)
    - [05092012](#)
    - [04092012](#)
    - [03092012](#)
    - [Location](#)
  - [August](#) (30)
  - [July](#) (33)
  - [June](#) (33)
  - [May](#) (33)
  - [April](#) (27)
  - [March](#) (31)
  - [February](#) (42)
  - [January](#) (3)