

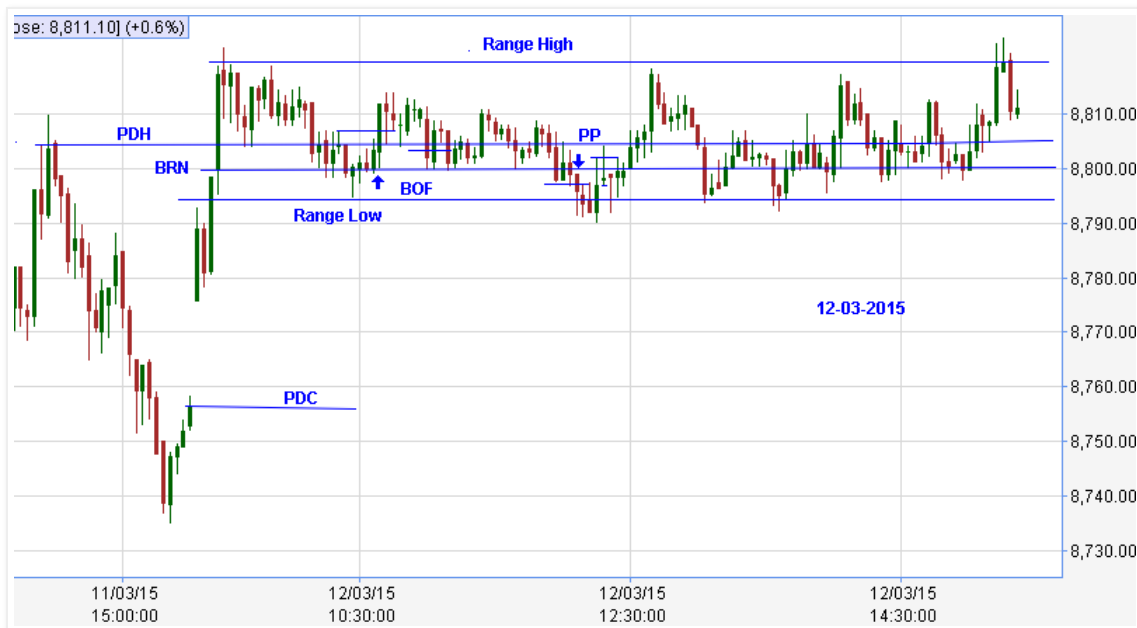


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, March 12, 2015

12032015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis
Nifty gaped up and moved up breaking BRN and PDH. Made a Barbed wire around BRN and PDH the whole day.. Attempted two trades one long and short. Both stopped out

Posted by SMART Trader at 3:41 PM



5 comments:



Unknown March 12, 2015 at 3:47 PM

Thanks ST for the chart!!

Reply



Trader Pai March 12, 2015 at 4:42 PM

Hi ST,
Whe did you draw this range low .
After the pin bar swing low?

rgds
Kishore

Reply

▼ Replies



SMART Trader March 12, 2015 at 9:45 PM

Range is drawn after the price turns direction
Expectation was PDH first, then BRN and when price changed direction probable range confirmed
There is no guarantee that this level will hold. So other factors like trend etc need to be considered. Most of the time this level will be a DP. Simply a range is formed between a support and a resistance

ST

ST



Trekkie March 16, 2015 at 8:32 AM

Hi ST,
Thank you. In this case, can we say price direction change the first time was confirmed on break of 10:33 bar or was it earlier?



SMART Trader March 16, 2015 at 4:09 PM

Ones price breaks below PDH/BRN and gets accepted there, short term bias changes
Higher time frame bias changes when price breaks below PDL

ST

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