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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Friday, July 24, 2015

24072015



*This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis*  
Nifty gaped down below PDL and traded in a range for a long time. A short at IRH did not move for a long time. Scratched. Traded in a lower range after the break down. PP below RN gave 20 points

Posted by SMART Trader at 3:41 PM



6 comments:



xrtrader1 July 24, 2015 at 4:04 PM

Thanks ST..

Reply



Anand July 24, 2015 at 4:12 PM

Why previous day is considered at 8588 instead of 8580 i.e exact low

Regards.

anu

Reply

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SMART Trader July 24, 2015 at 4:23 PM

Usually i ignore tails if they exist at extremes

ST

Reply



**Trekkie** July 24, 2015 at 5:39 PM

thanks a lot ST

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**Anand** July 24, 2015 at 5:41 PM

thanks. Tails at extreme are noises may be, why you didn't considered multiple rejection at PDL as TST of resistance. Thanks once again for your patience in answering our queries.

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**SMART Trader** July 24, 2015 at 6:09 PM

I was short in the market during those tests. Finally exited when the break below 8580 retraced quickly. Did not short the break of range low then. Could not get a pullback later

ST

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