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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Monday, April 27, 2015

27042015



*This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis*  
 Could not capture any of the good moves. Missed the entire fall and next up move. TST short at PDL stopped out. Tried a reentry and had to scratch it. Long at LOD also ended up as a stop out

Posted by SMART Trader at 5:58 PM



11 comments:



Unknown April 27, 2015 at 8:01 PM

St.  
Took same trades as yours  
  
Rgds  
Kishore  
Reply



Unknown April 27, 2015 at 8:01 PM

In realtime you didnt capture 1009 hr break of 8280 ? What market conditions make you feel confident taking setups like these ?  
Reply

▼ Replies



SMART Trader April 27, 2015 at 8:27 PM

I am not comfortable selling after a lot of selling has taken place  
Such BO will fail most of the time

ST

Reply



AHGTrader April 27, 2015 at 9:41 PM

Thank you for the chart. Two quick questions.

1. Where you marked BPB in the beginning of the chart near the pDL, wouldn't that qualify as a TST trade?
2. Curious what was the reason when you scratched your BOF short entry?

Thx

Reply

▼ Replies



SMART Trader April 28, 2015 at 8:05 PM

- 1.No Price was making lower highs and lows. Do not attempt TST against bias
- 2.moved SL too fast and got shaken out

ST

Reply



Unknown April 28, 2015 at 10:20 AM

Hi,

Can you please share your preparation for the day( both mental and market), that will be a lot of help for us.

Thanks

Reply

▼ Replies



SMART Trader April 28, 2015 at 8:07 PM

No preparation is required. Just check the daily chart and notice major turning points  
After the open you react to what price is doing at DPs

St

Reply



Unknown April 28, 2015 at 12:58 PM

ST Sir,

Around noon, price started moving in a down sloping channel. At about 1:10 PM there was a test entry for short where PDL and channel coincided. Your take on such entries, please.

Regards,  
KSG

Reply

▼ Replies



SMART Trader April 28, 2015 at 8:10 PM

It was a TRAP type entry. price attempts to move up above previous swing high and sold

ST

Reply



vijayan April 28, 2015 at 7:36 PM

St,

while googling Round Number trading Method, I found your blog. Your methods are nice, I have small idea try your methods in BankNifty, its less sluggish compare to Nifty. Initially check in offline datas. Its margin little higher than nifty Money management will take care of it.

Reply

▼ Replies



SMART Trader April 28, 2015 at 8:13 PM

I have not tried it on BN. I am not comfortable trading high volatility  
Profit potential is more but we will be shaken out more often

ST

Reply

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