



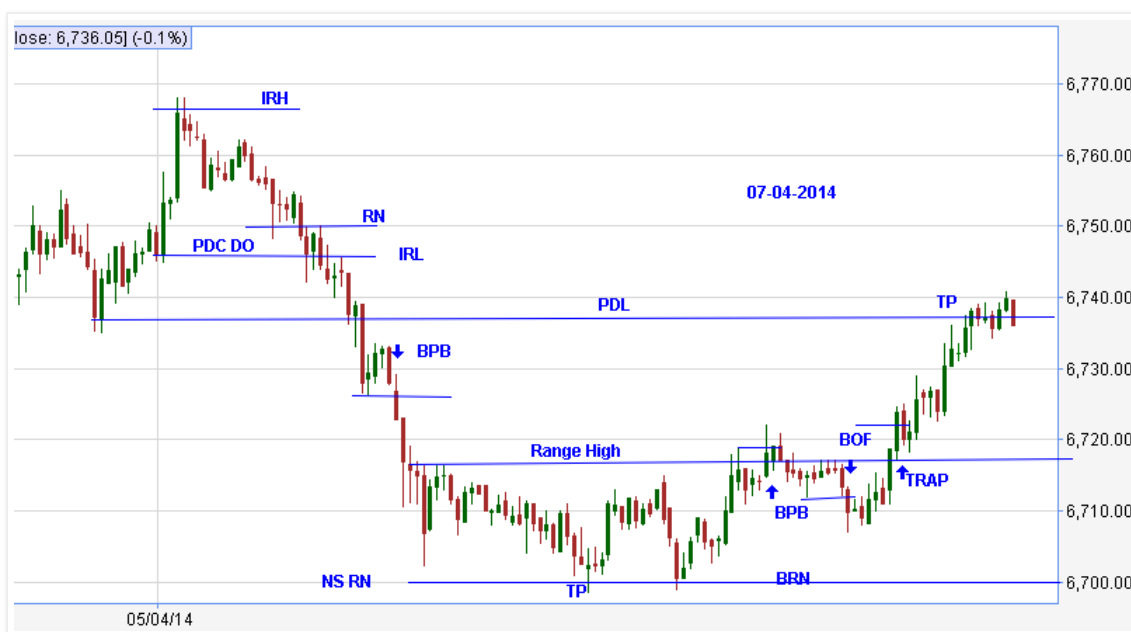
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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, April 7, 2014

07042014



Nifty opened near PDC and tried to move up. IR formed. Avoided shorting below IRL as PDL was near. Short on BPB of PDL. TP at BRN. Then got trapped twice. On a BPB long and BOF short. First trade scratched and second one stopped out. Then another long on a TRAP. TP at PDL.

Posted by [SWART Trader](#) at 4:04 PM



18 comments:



[Unknown](#) April 7, 2014 at 4:16 PM

Hi ST

Shorted as FTC below first candle high.
TP at support zone 6710.
Was it the way to go?

[Plz Click here](#)

Thanks
TBP
Reply



[Uday Dave](#) April 7, 2014 at 4:19 PM

Hi ST

Today's trades

<http://i60.tinypic.com/20pod9s.jpg>

Avoided your second and fourth trade. Reason to avoid fourth was that BO and BOF of range high failed.

Thanks.

Reply



Deven Malhotra April 7, 2014 at 4:47 PM

Hi ST,

I took same BPB, but different BOF of BRN.
<http://www.tradewithdeven.blogspot.com/>

My thinking- BRN was tested twice & was able to stop the downfall & then FTC happened. The big move of more than 50 Pt was over for the day. Although Range high was just above, but a steep downfall was hinting addition of fresh Shorts whose SL should be above range high.

so Just wanted to know, why you didn't take that BOF.. Am i missing anything :(

Thanks,
Deven Malhotra

Reply

sentu April 7, 2014 at 5:04 PM

Sir,

Here is my trade which Mr.TBP told me to share..here is all my trade which i done today..all trade on single lot..all the trade on morning session bcos afternoon i need to go to my relative house for basanti puja..also i crossed my daily target..

here is link..

<http://screencast.com/t/Z0YRfsDALp7K>

<http://screencast.com/t/IRsH3x03oxxd>

<http://screencast.com/t/no4Nhs2y0or>

<http://screencast.com/t/c11AGp33xRs>

Thank u...

Reply



SMART Trader April 7, 2014 at 6:04 PM

TBP

You can do it provided you are prepared to face a bounce from IRL. Involves more risk as the bias was up that time

ST

Reply



SMART Trader April 7, 2014 at 6:09 PM

URD

You could have attempted the last one. Pattern failure+Trap

First one. Usually I do not look at previous day MSP. So Have no idea about the success rate

ST

Reply



SMART Trader April 7, 2014 at 6:19 PM

Deven

What you have done is correct..Actually I was thinking to go long but hesitated. I felt the BOF did not penetrate the area enough and may range for a while.

BRN 6700 was also NS RN 6650. 50 point premium that time. Even a blind touch trade can be attempted there

ST

Reply



goodidea.vishal April 7, 2014 at 6:23 PM

@SENTUWOWyour all trades are fabulous

how u have select stock for intraday trading ...?

any specific criteria for that ..cause of all the stock u traded have good UP/DOWN in morning session .

i request to u post chart every day .

thank you

@ST

sir i am following CRUDE OIL and COPPER . can i post chart here ..cause of i am just learning and if any mistake ..then all people here correct me ..

thank you

Reply



SMART Trader April 7, 2014 at 6:28 PM

Vishal

Start a blog and post your daily trades there. Then you can post the chart link here. It will serve as a trading journal you can refer later

ST

Reply

Anonymous April 7, 2014 at 6:31 PM

Hi SENTU,

The trades u posted here are extremely good, i have some questions for u.

1. how many open positions at a time..?
2. what is the SL for each trade & R:R...?

Regards

Ravi

Reply



Unknown April 7, 2014 at 8:47 PM

Hi ST

@Sentu

Nice trades Sentu

I would suggest dont trade so many intruments.
concentrate only on one.

My personal opinion

Thanks for sharing

TBP

Reply

Anonymous April 7, 2014 at 9:03 PM

Hi ST,

My trades

<http://tinypic.com/r/9a64a8/8>

Focusing mostly on BOF s only for the time being ..Took the last long being a trap

rgds

Kishore

Reply

sentu April 7, 2014 at 10:52 PM

Hi vishal,

About ur query,i never selected any stock before night..i closely follow yes bk,r cap,tm,indusind bk,adani,r infra,ranbaxy..which generate very good volume..also on my nest platform i can operate 5 chart on single time..

so,what i do i write down OHLC on my notebook..after 09.07 am market close chk there position..and after that from 09.14 am 09.20am i need to chk IR, and after that trade space and r:r ratio and in between that time i need to enter..

yeah in morning first 10 min its very hectic..but when i started i just trade one stock and afterthat i increase it..it give me edge that i dont need to enter on low r:r ratio..bcos in between 7, one stock definetly having some good time..thank u..

Reply

sentu April 7, 2014 at 11:06 PM

hi Ravi,

With my margin i can trade 5 midcap future lot in single time..but i never buy 2 lot for single stock..and i never entered on 5 stock in single time..today i miss r cap ..which i can short..but i min busy with all other trade..

And abt SL sir only taught where to put stoploss..i regularly asked where i need to put stoploss..then sir write a blog on stoploss..and phantom of pit book there is a line written "reason for your entry is no longer valid,"u leave market no matter what..

Thank u..

Reply

sentu April 7, 2014 at 11:10 PM

Hi TBP,

Thanks for ur opinion ..

Sir thank u for give me this platform..and lot of thanks for what u have done for me..ur concept that gave me edge.. thank u sir..

Reply

Anonymous April 8, 2014 at 6:11 AM

Hi ST,

I want to share one info it might helpful. Usually i trade with laptop for change i tried double monitor for purpose of watching chart in one monitor and other for terminal. it gave quick execution in handing terminal.

Thanks

Suresh
Reply

Anonymous [April 14, 2014 at 2:03 AM](#)

Hi ST,

In the chart, If i entered in 16 candle as FTC on short side to capture 10 points FTA is RN. I will capture the entire trend. My analyse is correct? or correct me if i am wrong.

Thanksh
Suresh
Reply



SMART Trader [April 14, 2014 at 9:02 AM](#)

Suresh

In hindsight everything look good and it is very easy to identify trades.
I can't and I won't take an FTC here with so many prominent levels below.PDC,DO,IRL, RN and PDL.

Even the BPB trade, I was not confident after a straight 35 point fall.

ST
Reply

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