

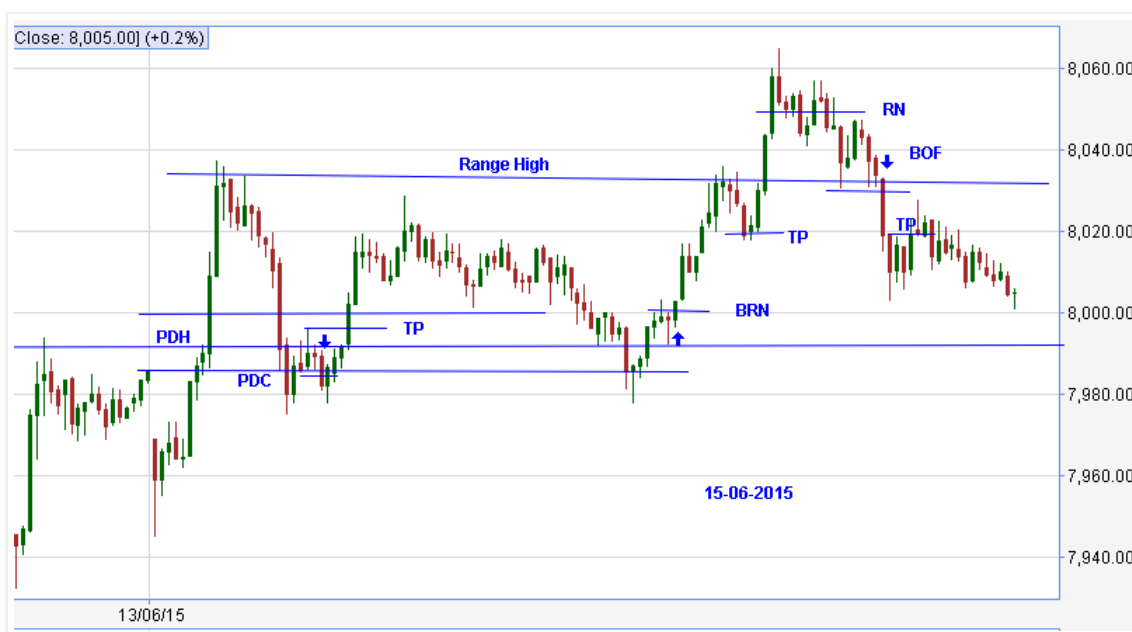


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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Monday, June 15, 2015

15062015



*This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis*  
Nifty opened within previous day range and moved up. Missed the up move. Fall was also fast. Missed it also. Attempted a late short and got stopped out. Long on the next BOF of PDH, PDC, BRN. Could not capture the full move . Shaken out at 8019. Attempted a short when price fell back into the range. This trade also exited early. No other trades

Posted by SMART Trader at 4:34 PM



10 comments:



xrtrader1 June 15, 2015 at 5:28 PM

Thanks ST,  
for Second trade, can this be traded bit early as FTC. Considering it was 2nd wave. Short below RN, considering Pivot as MSP ?  
Reply

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SMART Trader June 15, 2015 at 6:18 PM

Yes  
After running 80+ points, It was an FTC. One can try a short below RN with SL at 60  
You will identify many such trades. But psychologically it is very difficult to execute  
ST



xrtrader1 June 15, 2015 at 6:33 PM

Thanks ST. What factor you consider for trade to be psychologically soothing? For me every trade is nerving :)



SMART Trader June 15, 2015 at 7:02 PM

BO trades and TST trades are relatively easier to execute. You will be able to decide the entry point and SL well in advance  
ST

Reply



**Trekkie** June 15, 2015 at 6:10 PM

Thank you ST

Reply



**zen** June 15, 2015 at 6:30 PM

Thank you for the update

Reply



**Unknown** June 15, 2015 at 7:07 PM

I took 1209 hr long as break below 8005 failed, was stopped out, could you please share your views on that trade.

Reply

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**SMART Trader** June 15, 2015 at 9:40 PM

Trade acceptance and rejection of DPs.  
Price was getting support at BRN-NS BRN zone and not at 8005

ST

Reply



**Bhavir** June 16, 2015 at 12:32 AM

Nice trades sir. In the first short trade I thought IRH could support. Anyways I could understand the down move as had long bias after the sharp initial upmove.

I had similar observations today.

<https://niftytradediary.wordpress.com/2015/06/16/15-june-2015/>

Reply

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**SMART Trader** June 16, 2015 at 4:06 PM

My first short was not a good one. Bias was still bullish. Price above PDC and DO  
Price never got accepted below PDC

ST

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