There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, July 20, 2012

Thank You, SS

Today , I have some urgent domestic work and decided not to trade. But in the morning I had a look at the chart and found this .Nifty opened just above PDL and broke down. Then it gave an orderly BPB. It was mouth watering setup. 10 point risk trade with two shields to protect PDL and HOD. I remembered the post written by SS yesterday.(Read it here). Now the upside is capped, range expansion is possible only to the down side. Went short with 4x my normal position.Covered at 5210.
Thank You SS.

Posted by SMART Trader at 10:50 AM   M B t f @

3 comments:

Sunil Saranjame July 20, 2012 at 12:54 PM
I'm honored! Thanks!
Reply

Anonymous July 20, 2012 at 8:49 PM
Lovely.
Reply

SMART Trader ✎ July 20, 2012 at 9:10 PM
Thanks, SS
Thanks , Anon

ST
Reply

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...

Comment as: Google Account ▼

Publish   Preview

Subscribe to: Post Comments (Atom)

Important Posts

- Disclaimer
- Glossary
- Rants 'n Raves
- Structure and Patterns

Download E-Books

- Decision Points
- Structure and Patterns
- Rants N Raves
- TRADE-SCORE
- Video Promo

Statcounter

Reciprocal Links

- Lance Beggs @ YTC
- URD @ charttechnicals
- KPL @ vfmdirect

Blog Archive

Simple theme. Powered by Blogger.