

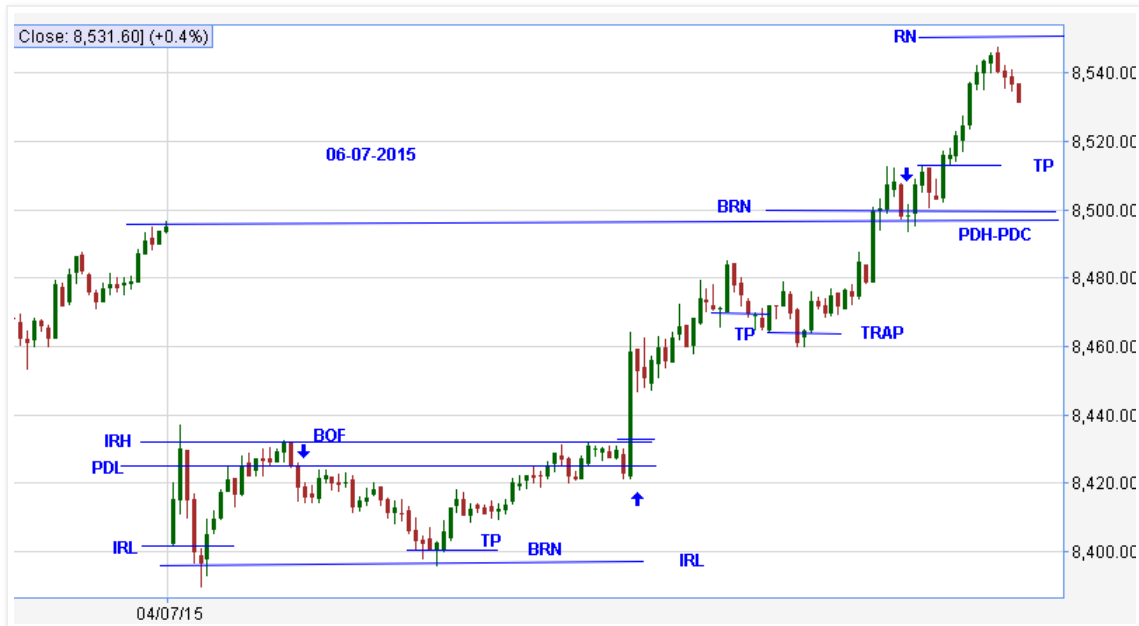


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, July 6, 2015

06072015



Nifty gaped down and failed to move beyond the open. Missed many long opportunities during the day. But could get two good trades. BOF of PDL short and a PP above IRH long. Stopped out on a short trade at PDH. Missed BOF of IRH, Later BOF of BRN, A TRAP and the BPB of PDH. Nifty is not bothered about Greece it seems.

Posted by SMART Trader at 3:35 PM



3 comments:



Trekkie July 6, 2015 at 3:52 PM

Hi ST,
Thanks a lot for the chart. ST, at BRN BOF at 8400 wouldnt that be CT against a strong down trend? Where was the correct entry there? Price was channeling up to the left of that trap entry long. Where was MSP at that point or are we looking for trap at pivot low there? thanks for all the help.

Thanks again, good to know all the stuff I missed in the live chart.

Reply

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SMART Trader July 6, 2015 at 4:03 PM

It was CT. That is why I missed them. No such location to enter. Decide the stop first and enter as close to it as possible. It was a narrow channel like move up and later it seemed to channel down. Entry could be on break of 80 and SL at the swing low is too much risk. that is why I avoided it.

ST

Reply



Trekkie July 6, 2015 at 4:06 PM

Thank you so much ST.

Reply

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