



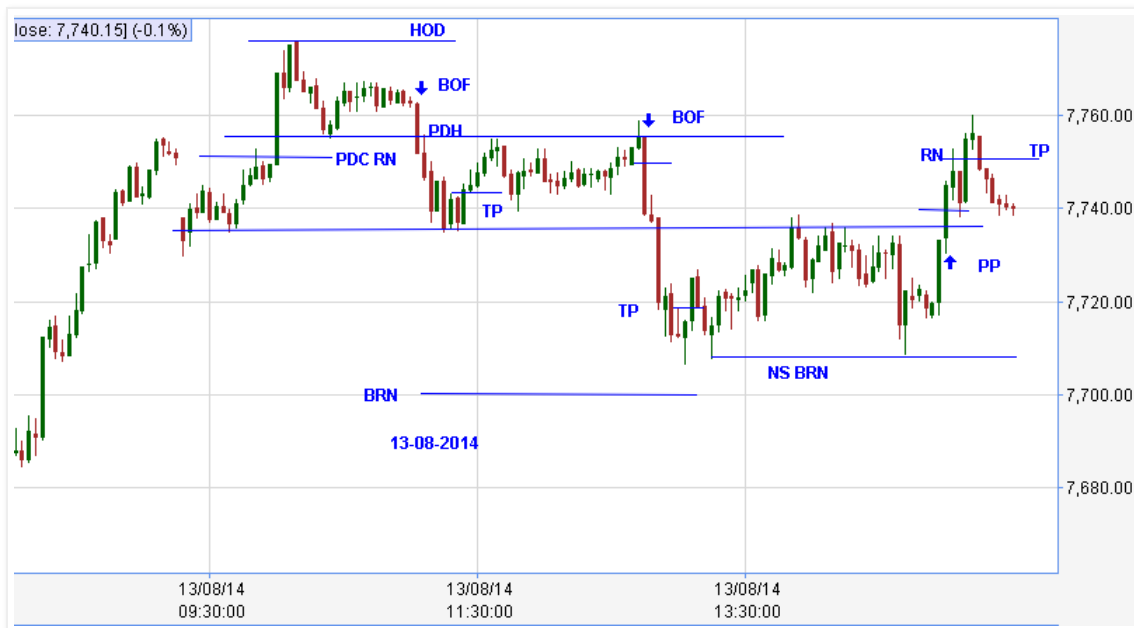
tinypic

This image is no longer available. Visit tinypic.com for more information.

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, August 13, 2014

13082014



Nifty opened below PDC/RN. Unexpectedly broke above PDH. There was no follow up buying and went short below RN 7750. trade refused to move beyond IRL. Covered at a small profit. Another short on the second BOF of PDH. It broke IRL and stalled at NS BRN. Covered when second push failed. Tried another PP trade long . This trade also did not move as expected. Bounced from PDH/PDC area

Posted by SMART Trader at 4:06 PM



29 comments:



xrtrader1 August 13, 2014 at 4:14 PM

Hi ST,
for the last PP trade.
There was a BOF from the Barbwire (8,9 candle before you took trade). Was this the reason to take PP trade ?
Reply



SMART Trader August 13, 2014 at 4:19 PM

Not that alone. i expected some stops there
people might have shorted the break of PDH and later IRL
Some of them will expect further fall and stay tight with SL above IRL
Up move was just that stop triggering

ST
Reply



xrtrader1 August 13, 2014 at 4:22 PM

Thanks ST.
Reply



Unknown August 13, 2014 at 4:26 PM

Hi ST,

Why did you avoid BPB of PDH trade at 10:23 AM when the initial trend is bullish. What was your thought process while taking your second trade on BOF of PDH when there were 2 attempts of BOF of PDC and RN failed before that.

Thank you,
Kiran.

Reply

▼ Replies



SMART Trader August 13, 2014 at 4:57 PM

10.23 there was no entry trigger. I usually enter on break of the extreme after a pull back in LOL situations, usually the first levels will break and the second will hold
<http://niftyinirvana.blogspot.in/2012/03/layer-over-layer.html>
ST



Unknown August 13, 2014 at 5:22 PM

Thank you ST

Reply



Only Nifty August 13, 2014 at 4:41 PM

ST Sir,

I am taking PAUSE to trading, because of planned works.. Will be back in 2 months

Trades [here](#)

Reply

▼ Replies



SMART Trader August 13, 2014 at 5:03 PM

Rose

Attend to the planned works. There is life beyond trading
All the best

ST

Reply



Unknown August 13, 2014 at 4:45 PM

Was it not TST of LOD and NSBRN @1442 candle ? may be a long could have been taken there... there was just about 10 points space above that (upto IRL)

Reply

▼ Replies



SMART Trader August 13, 2014 at 5:08 PM

Sumesh

Yes it was a TST.

But in live market psychologically it is not possible to take such trades
It will look good on hindsight analysis of charts. In real trading we will mess up with such signals

ST

Reply



Raghuveer August 13, 2014 at 5:23 PM

ST Sir,

A big thanks for your generosity in sharing your unique insights into trading. Giving hope that maybe one day I can trade profitably.

A couple of doubts on today's chart:

1. BPB of PDH?: Could we have treated the 10:03am red bar as a pullback and gone long above it? Or was there something wrong with that red bar that we cannot call it a pullback.

2. TST of NS BRN: If we were trading TST, was there a long above 13:09pm red bar after second push down at 13:15pm failed? FTA was 10 points above.

Thanks

Reply

▼ Replies

SMART Trader August 13, 2014 at 6:07 PM



Raghuvveer

Do not look for the patterns in isolation. Price action trading is not blind pattern trading. You need to take a decision as per the situation. Price had already gone up more than 100 points since yesterday evening. Today morning it had moved 40 points. No pivot crack to the downside to trap shorts. No bear trap to look for stop triggering. You can consider such inside bars as pullback when price is breaking out of a prolonged consolidation. Not in an over extended move. In hindsight you will be able to see many patterns. But in real trading it is very difficult to trade such moves. Price was chopping around within IRL and NS BRN. How do we know the chop is over?

ST



Raghuvveer August 13, 2014 at 6:31 PM

Thanks ST sir.
Overlooked the over extended move and no shorts trapped points.

Reply



Unknown August 13, 2014 at 6:31 PM

i missed ur first trade
how u ignore PDC RN there? wats ur thought process?
usually i ignore a DP if price moved up once and down once (total 2 times) , for third time i ignore it,

Reply

▼ Replies



SMART Trader August 13, 2014 at 9:45 PM

You can safely ignore RN and PDC here. So many traders have gone long on break of PDH. They will keep their SL below the new swing low formed at PDH. These orders are enough to crack PDC and RN. The order flow was very favourable. So took the short.

ST



Unknown August 14, 2014 at 1:30 AM

ST sir, Learnt today's lesson that apart from our trading we should also have an idea about other traders' entries, sl, tsl and exits.

Thank you

Reply



Unknown August 13, 2014 at 6:38 PM

Legendary Trader Ed Seykota's Greatest Quotes
Must See This Video For Traders

<https://www.youtube.com/watch?v=TTUkkCJB-0c>

Reply

▼ Replies



SMART Trader August 13, 2014 at 9:46 PM

Nice one
Thanks

ST

Reply



Unknown August 13, 2014 at 8:23 PM

ST Sir,

Thanks for your sharing and caring attitude.

Regarding above chart,

i) Did you expect your second trade to move beyond IRL to where you took profit?

ii) If I had marked IRL as the high of 9:27 & 9:30 candles, would there have been a BPB logg signal?

Regards,
KSG

Reply

▼ Replies



SMART Trader August 13, 2014 at 9:53 PM

All the trades start as a scalp to FTC. Depending on other factors like Trend, critical mass Order flow etc, I will take a decision

there to hold for a while or exit. I will not go for a direct break above PDH or BPB of IRH as I felt the move over extended

ST

Reply



Unknown August 13, 2014 at 8:44 PM

hello ST sir,
i am new learner.
what is th meaning of pivot crack ?
and what is CT trade meaning.
Can u pls tell.
thanks & regards
radha

Reply

▼ Replies



SMART Trader  August 13, 2014 at 9:58 PM

You cannot follow or practice this method without a minimum level of market experience
Please go through some trading forums to get some basic knowledge.
<https://docs.google.com/file/d/0B12RhuYKWeSUM2QxN3VxTmM2S2M/edit?usp=sharing>
Down load and read the compilation to get some idea

ST

Reply



Unknown August 13, 2014 at 10:07 PM

thank you sir,
i will follow
Regards
radha

Reply



Trekkie August 14, 2014 at 11:26 AM

Hi ST,
Good morning. Could we consider the price movement so far as FTC, Stop losses gathering below PDH, so can ride it down if it happens or is price too bullish for this?

Reply

▼ Replies



SMART Trader  August 14, 2014 at 12:41 PM

Tried a short below PDH. Stopped out.
BOF is not moving up. Critical Mass positional as well as day traders are long
Cant rule out a massive unwinding towards close

ST



Trekkie August 14, 2014 at 1:45 PM

Thanks a lot.



Unknown August 14, 2014 at 3:14 PM

ST
me too shorted and stopped out. i think ideal entry is low of master candle which not triggered



Unknown August 14, 2014 at 3:21 PM

hi ST
i have written all the processes(steps) which i need to run on brain before trade entry but the problem is not able to process all the steps and take action fastly and doubting and second thinking leading to hesitation(that am i right?) and missing many trades.



SMART Trader  August 14, 2014 at 4:18 PM

Knowing and doing is totally different.
Trading is something to be learned by doing like cycling and swimming
You will fall down and will drink a lot of water before it clicks

ST

Reply

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account ▼

Publish

Preview

[Newer Post](#)

[Home](#)

[Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

[Statcounter](#)

Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfmrdirect](#)

Blog Archive

- [2015](#) (100)
- ▼ [2014](#) (274)
 - [December](#) (22)
 - [November](#) (19)
 - [October](#) (23)
 - [September](#) (22)
 - ▼ [August](#) (22)
 - [28082014](#)
 - [27082014](#)
 - [26082014](#)
 - [25082014](#)
 - [22082014](#)
 - [21082014](#)
 - [20082014](#)
 - [19082014](#)
 - [18082014](#)
 - [14082014](#)
 - [13082014](#)
 - [12082014](#)
 - [11082014](#)
 - [Taming the Trend](#)
 - [08082014](#)
 - [07082014](#)
 - [06082014](#)
 - [05082014](#)
 - [04082014](#)
 - [Gift from Dilipbhai](#)
 - [Practice Patience](#)
 - [01082014](#)
 - [July](#) (27)
 - [June](#) (26)
 - [May](#) (20)
 - [April](#) (22)
 - [March](#) (24)
 - [February](#) (21)
 - [January](#) (26)
- [2013](#) (299)
- [2012](#) (338)

