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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, September 11, 2012

11092012



I was not watching the market live today. I would have gone short at the BOF of PDL and got stopped out.. I will skip the BOF of BRN as we are trading in to too much of traffic. I could not understand the cause of 12.05 "Flash Dash"

Posted by SMART Trader at 8:35 PM



6 comments:



Kamalesh P Langote September 11, 2012 at 8:42 PM

The "flash dash" was strange as the entire bar actually happened in less than a minute. The high actually set a resistance level which was subsequently taken out.

Reply



Ramesh Ramachandran September 11, 2012 at 10:27 PM

The flash dash was based on the Oil Minister statement telecast on television that Oil Price hike is inevitable. I had given my observations on Nifty Future price action at <http://tradingniftyoptions.blogspot.in/2012/09/nifty-price-action-11-sep-2012.html>

Reply



Unknown September 11, 2012 at 10:39 PM

There was BOF of PDC also before the Flash Dash. I had taken short @5368 could cover @5378 in the Flash Dash bar itself. My SL was @5373 but one can't do anything about it.

Reply



SMART Trader September 11, 2012 at 11:18 PM

kpl Sir

Thanks

Icharts being web based shows the x axis time details only if viewed in certain size. I am trying to show it as suggested by you.

ST
Reply



SMART Trader September 11, 2012 at 11:18 PM

Ranreshji

Well written
Thanks
ST
Reply



SMART Trader September 11, 2012 at 11:25 PM

Nifty Baz
BOF of PDC is not a good trade. Pay attention to Trouble areas always. Price has just broken two DPs. PDL and IR high. This broken resistances will act as supports on the way down. You were trading into two DPs. Very low probability trades. There is simply no room for the price to move.

ST
Reply

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