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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, June 4, 2013

04062013



Nifty opened just below PDC and spiked. Formed a wide initial range. There was no space for a channel move with BRN and PDH very near. Short on BOF of IRH. Did not move as expected . Scratched. Thought of going long on BOF of swing low. but was not confident to trade into a prominent flip zone 5980 and the market proved me right. Missed most of the down move. Short was late on the BPB of DO/IRL. TP at PDL

Posted by [SMART Trader](#) at 8:17 PM



4 comments:



Sunil Saranjame June 5, 2013 at 8:13 AM

ST, remember Doji in inditraders? she has a nice post on Wyckoff's Thrust and Spring.

<http://www.chartreader.co.in/2009/06/trading-wyckoff-terminal-upthrust-and.html>

There is one more good link on this topic:

<http://www.financial-spread-betting.com/trading/wyckoff-spings-upthrusts.html>

Thanks,

Reply

Deep June 5, 2013 at 1:27 PM

I m visiting ur blog regularly and try to understand ur trading strategy but some nomenclature I do not understand pl. give it them in ur blog

Reply



SMART Trader June 5, 2013 at 7:16 PM

SS

Will go through them
Thanks

ST
Reply



SMART Trader June 5, 2013 at 7:17 PM

Deep

Go through the glossary

ST
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