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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, May 27, 2014

27052014



Nifty opened within previous day closing range and traded within it for the entire day. BOF of BRN/PDL gave a long signal. Scratched the trade as it did not move. BOF of range high gave a short. TP at BRN. Another long on the BOF of BRN also ended as a scratch trade.

Posted by SMART Trader at 3:38 PM



7 comments:



Unknown May 27, 2014 at 3:44 PM

Hi ST
With BRN 7300 tested twice and a range day, are you expecting a break out of today's range on the upside tomorrow??

Thanks
TBP

Reply

▼ Replies



SMART Trader May 27, 2014 at 3:54 PM

Cant say.I do not try to predict the market.
Two BOF of BRN was not able to drive price to the upside. This shows selling at higher levels.
All the events other than budget is over. Nifty may need some rest before going up it seems.

ST

Reply



Uday Dave May 27, 2014 at 3:49 PM

Hi ST

Nice trades. You traded the range extremes well. Mine first two were different than yours but end result was same. Did not make much. I was in opposite direction so missed those moves.

Thanks.

Reply



Unknown May 27, 2014 at 6:48 PM

ST sir,

I also traded BOF of PDL...exited with 13 point gain... Noted ur trade on intra range.. So far i traded initial range only...

Wat do u mean by scratching trade means? Exiting with small profit/loss or exit cost to cost?

Reply

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SMART Trader May 27, 2014 at 7:16 PM

Rose Mary

Scratching is exiting the trade without much damage if it is not moving in our favour

<http://nifty nirvana.blogspot.in/2013/01/scratch-and-win.html>

Kindly go through all the important posts listed below the blog

ST

Reply



PUCHU_2500 May 27, 2014 at 7:45 PM

Sir,
you have not drawn IRL today, any special reason ?

Reply

▼ Replies



SMART Trader May 27, 2014 at 8:47 PM

I skipped the short below IR as PDL/BRN was very close.
Went long on BOF of PDL on break of IRL

ST

Reply

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