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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, July 29, 2015

29072015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis
 Could not trade last two days. Market traded within the previous day closing range the whole day. Tried two BOF trades. BOF of IRL and IRL. Both were scratch trades. Tomorrow expiry day.

Posted by SMART Trader at 3:48 PM



7 comments:



rocky July 29, 2015 at 4:04 PM

Sir plz post yesterday chart with possible trades

Reply

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SMART Trader July 30, 2015 at 3:53 PM

<http://screencast.com/t/ZYQMre7aV>

ST

Reply



Anand July 29, 2015 at 6:37 PM

Why closing above range high at 13.20 is not considered for long

Reply

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SMART Trader July 30, 2015 at 3:56 PM

Price was within previous day last impulse 8335-8380 vertical up move
 Then price retraced all the way to 7340 which showed selling at 8380. Do not trade into such levels

ST

Reply



Trekkie July 30, 2015 at 8:53 AM

Hi ST,
Thank you so much for the chart.

Reply



Unknown July 30, 2015 at 10:21 AM

For today .. opened above 8400 and tested 8424 then a slow PB testing 8405, didnt take this realtime but have identified 2 levels where we could enter.

1. Above 8410 @ 935 as the fall stalled and this level was showing minor resistance.
2. Around 8406-07 around 933 as it formed double bottom clearly visible in 1 min tf, the slowing action and the fact that it had sustained above 8400 for about 18 mins now indicated higher levels more likely.

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SMART Trader July 30, 2015 at 4:03 PM

There are two ways to enter. On BO as I did. Another way is to enter on pullback stall
Today you can blindly enter near 8405 with SL below BRN. The question is simple. Is the price getting accepted above BRN or not? If you feel simply enter with a SL below few points below BRN

ST

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