

# **Trading Nifty Futures For A Living**

By 'Chartless  
Trader'

**Vikram Singh**

# **TRADING NIFTY FUTURES FOR A LIVING**

By  
Vikram Singh  
'Chartless Trader'

"The game of speculation is the most uniformly fascinating game in the world. But it is not a game for the

stupid, the mentally lazy, the person of inferior emotional balance, or the get-rich-quick adventurer. They will die poor.” – Jesse Livermore

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## **About the Book:**

If you think that:-

- a)** Trading can not be done for living
- b)** Trading can not give you additional income by putting in hardly 15 minutes a day
- c)** Trading needs knowledge of charts and technical analysis like candlestick patterns, price patterns, various indicators like MACD, MA, RSI, studies like Elliot wave, Gann, etc.
- d)** Trading needs ability to predict market
- e)** Trading needs continuous updates on news
- f)** Trading needs winning at least 60-80% of trades
- g)** Trading is very stressful
- h)** Trading needs subscribing to tips service

then you are in for big surprise. Vikram Singh will show how he trades for a living with real money in real mar-

ket and executing real trades without using charts, indicators, studies, news, tips service, etc. He publishes his real contract notes as a proof (never done before) that how he devotes less than 15 minutes a day to earn his living. He puts in trade for next day the previous night and so he is literally free next day unless market stops him out.

In this book, he explains how to become successful trader by using his trading system, psychology and money management concepts and then shows how he applied this knowledge in real market to make money for his living. He is 8 times winner of Zerodha 60 day trading challenge and trades for living. This book shows you how you can also trade for a living or earn additional income without leaving your job.

*“Trading is simple and I will show you how with real proofs” – Vikram.*

## About the Author:

After leaving his corporate life of about 18 years, Vikram Singh has been trading Nifty futures for a living. He was not trading actively before but was in touch with the Indian stock market since mid-90s. As an investor, he has experienced the bull and bear markets since then.

Just like a typical trader's journey, he read more than 200 trading books and tried many things before settling at his own unconventional 'chartless' way of trading.

He currently trades Nifty futures positionally (not intraday) for a living. He has won Zerodha's 60 day trading challenges 8 times. He manages his own fund whose exposure runs into crores.

Recently, he started off as Futures Trading coach as well. His passive trading style has become popular with full time working professionals and gives them the ability to earn passive income by

devoting hardly 15 minutes a day.

He can be contacted through his LinkedIn profile - [https://  
in.linkedin.com/in/vikramsingh72](https://in.linkedin.com/in/vikramsingh72)

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## Why Nifty Futures?

Every time I mention that I trade mainly in Nifty futures, I get this question “Why Nifty futures only?”

To understand this, let us understand the power of compounding.

*“Compound interest is the eighth wonder of the world. He who understands it, earns it ... he who doesn't ... pays it.” – Albert Einstein*

Assuming that I start with 10 lots (750 quantity) of Nifty futures and earn on an average of 4% per month, then it would become approx. 1000 lots (75000 quantity) in 10 years and approx. 100,000 lots (7.5 million quantity) in 20 years. Even if I reach half of this quantity, which instrument can handle this much volume without giving me too much slippage? I guess only Nifty futures. Will it be possible for me to change my trading system when my quantity is high just because the instrument is unable to handle the large

quantity? Of course, not! As manual trader, will I be able to handle multiple instruments using same trading style?  
Very difficult!

If I trade stocks or stock futures, then I will have to keep track of company's announcements (results, dividend declaration, bonus issue, rights issue) and its news (competitor news, supplier news, government policy impacting sector, etc.).

Nifty futures is very liquid. Moreover, we need to keep track of only macro events like elections, Brexit, Fed policy, RBI policy, etc. These events are known well in advance and markets most of the time discount the obvious. Moreover, we can exit before such big events. Of course, we can not avoid black swan events.

So, keeping end goal of trading high quantities in distant future, I stick to Nifty futures as my main trading instrument.

## **Successful Trader**

Successful trader needs positive expectancy system, discipline to stick to the system, and right position sizing based on the capital and drawdown of the trading system.

- 1) Positive expectancy system means that system must be able to generate profits over a large sample size.

Mathematically, it is [(probability of win \* average win) – (probability of loss \* average loss)]

Average win must be calculated after deducting transactions costs (including slippage). Similarly, average loss must add up these costs to present real situation.

- 2) Once you have positive expectancy (or positive edge) system, next is calculating right position size based on capital. Right position size concept will be clarified in money management section. It en-

sures that you can trade for a living for long period of time.

3) As a trader, once you have positive expectancy system and the money management figured out, then comes discipline to stick to it. Remember, discipline is very important and takes time to learn. Trading should become second nature with right practice over time. Just like driving car, when you are new, you get nervous when you see the truck approaching from the opposite side, but with practice, driving car becomes easy.

All the above three components are key for successful trading. If you have strong discipline but negative edge system, you will lose over period of time. Similarly, if you have positive edge system and discipline but overleverage, then one black swan event will shut down your trading business.

*“Men who can both be right and sit tight are uncommon.” – Jesse Livermore*

# Trading System

## Rules:-

My trading system is pretty simple. I just use Previous day high (PDH) and Previous day low (PDL) as my guiding posts. If I am long, then PDL is my support level and if I am short, then PDH is my resistance level.

So, basically I take Breakout (BO), Breakout Failure (BOF) and Breakout Pullback (BPB) at these decision making levels.

That's it.

Most of my trades are based on this rule. I do take discretionary trades but they are rare. I am almost always in the market either short or long using SAR (stop and reverse meaning keeping stop loss with double quantity). So, if I am long and my stop loss gets hit, my long gets squared off and my short position also get opened.

Instead of showing you well-chosen ex-

amples, I will show you my one month live trades (with marking on charts) based on the trading system. Since this one month of trading can not cover all the cases of BO, BOF and BPB of PDH and PDL, so I will keep publishing my trading diary with live examples in upcoming volumes of this book.

Marking on charts does not mean that I use charts and you will see that in my live trades. I use charts rarely. I note down PDH and PDL levels from my terminal after day ends and use them as my guiding posts for next day trading. I keep stop loss the night before and I rarely pay attention to the intraday moves and do not move my stop loss based on intraday movements.

### **Performance:-**

This is very generic system based on market levels so that it can perform in all phases of market (be it bull market, bear market, parabolic rise, dead market, range market, trend market etc.). Month to month, quarter to quarter and year to year performance will be different based on the phase of the market.

As a trend trader, almost 65 - 70% of my trades result in a loss and 30-35% of the trades result in a profit but my average win is much larger than the average

loss (based on trend trading concept – cut your losses and ride your profits) thereby resulting in net profit over a large number of trades. I always trail profits and rarely book profits.

I have been using this system for last 10 quarters in live market with real money and have been profitable for 8 quarters. My loss in one of the quarter was only approx. Rs 1000 and my loss in another quarter was not because of system but because of psychology issue out of overleverage in highly volatile market.

More about the performance with respect to drawdown is explained in money management section.

## **Trading Psychology**

For my system to be successful, you should be conservatively leveraged and you should not be careful before you mix my system with other system or before you fine tune my system to make it more specific to current market conditions.

If you do not overleverage, it will solve most of your psychology issues and you will have nice sleep. Just try it!

Most of the other psychology issues will get resolved once you have unlearned your previous knowledge. For example, if you are used to booking profits, then you will have problem with trailing and leaving profits on the table. If you are used to day trading, then you will have problem in keeping stop loss far and you will focus on even minor movements of the markets during the day. So, you need to unlearn (empty your cup) to adjust your discipline as per my trading system.

Please note that it takes hardly one day to learn my system but takes couple of months' practice to build discipline to stick to my system. This discipline can only be learnt with practicing with real money in real market. As part of my on-line training program, it is mandatory for student to start trading from day one. If you do not have any position in market, you will not feel emotions. How can you control emotions and build discipline when you are not feeling it?

## **Money Management**

Since I trade for a living with trading as my primary source of income, I keep myself very conservatively leveraged. I take trading as my business and I can not let my business go bankrupt because of drawdown beyond my historical maximum limit or because of black swan event.

I have seen drawdown of upto about 400 nifty future points. Statistically, I can have about 35 consecutive losses and so, I should be prepared for loss of 700-800 points. This does not take into account black swan event. Apart from this, I need at least 700 points for margin.

To take care of all this, I keep capital to take care of at least 2700 Nifty future points (30% of Nifty future value) to keep my business going. This extra capital can be in FD, debt mutual funds, etc. This means that I use leverage of slightly more than 3 times.

Based on 2700 nifty future points, my max drawdown in normal cases should be about 15% (400 points) with average drawdown of about 150-200 points (less than 10%).

My average profit, based on system, is about 1500-1800 Nifty future points annually. This comes out to be about 55-65% returns on total capital.

Overall, this means that my system gives me about 60% returns with max drawdown of 15% in equity. Obviously, this can change from year to year depending on the phase of the market.

So, for 1 lot (75 quantity) of Nifty future, I should have capital of at least Rs 200,000 ( $2700 \times 75$ ) and expect an average annual returns of about Rs 120,000 with max drawdown of about Rs 30,000.

Let us assume that black swan event happens overnight and Nifty opens 10% down (900 points). That means loss of about Rs 67,500 per lot but I will still have Rs. 1,32,500 per lot and I can survive for another day. I will reduce my position size but at least my trading business will not shut down.

Remember, above money management is based on assumption that you do not have other source of income. If you have other source of income and your position size is small, then you can be little aggressive in leverage but keep reducing the overleverage as you grow your position size and as your trading income starts becoming main source of income.

Remember, trading is not ‘Get Rich Quick’ scheme.

## **15 minutes a day**

Let me explain how I or my students who work full time are able to earn income from trading Nifty futures. In my system, stop loss is known one day before and so we can put AMO order in evening for next day. It takes hardly 5 minutes. Unless that order is hit, I do not have to do anything. Most of the days, it is just putting new stop loss next evening.

My average trades are 15-18 in a month. It comes down to less than 1 per trading day. There are days when I have to put 3 trades in a day, but when markets get into a trend, then I have to put only 1 AMO trade in evening to keep trailing the trend.

I do not put any importance to intraday moves and put new order only once my stop loss is hit. If you are using any software that can send you alert once your stop loss is hit, then you will be free for the day till you get the alert.

As I am using my positional trading method, I work on multiple things during the day. So, it's like market is making money for me even though I am not actively trading.

As you will see my real trades in another section, you will see how much time is really needed to execute those trades. Most of my students are/were full time working professionals and are using this passive positional nifty futures trading system.

## Real Trades

After explaining about trading system, psychology and money management, let me explain how I traded in January 2017. Note that these are real trades taken in live market (contract notes

have been provided in another section as proof of my real trades). I will discuss only price action based on my rules. Prices have been rounded off to nearest unit.

Please note that the charts below are of 15 minute timeframe candles. These are used to show my trades but you will observe that intraday moves are not being used unless my price levels are broken.

Please note that 1 lot Nifty future is of 75 quantity as of January 2017. This means that 1 point move is equal to Rs 75. So, if I make 100 net points, it means that I made Rs 7500 on 1 lot of Nifty futures. Actual profit and returns depend on the position size (number of lots) and the leverage used.

I made about 431 points in January. That means profit of about Rs 32,000. The margin requirement is of Rs. 50,000 per lot. So, this essentially means about 60% returns in 1 month

on margin capital. However, this is not recommended. For average points and right leverage, please refer to the money management section.

# Summary of trades in January 2017.

January 2017 Real Trades (Nifty Futures)							
Long/Short	Date	time	Price	Date	Time	Price	Points
L	29-Dec	12:50	8075	09-Jan	9:15	8254	179
S	10-Jan	9:17	8276	09-Jan	9:15	8254	-22
L	10-Jan	9:17	8276	16-Jan	9:15	8388	112
S	16-Jan	10:01	8404	16-Jan	9:15	8388	-16
L	16-Jan	10:01	8404	20-Jan	12:58	8400	-4
S	24-Jan	9:24	8434	20-Jan	12:58	8400	-34
L	24-Jan	9:24	8434	25-Jan	14:49	8567	133
L	25-Jan	14:49	8587	31-Jan	9:15	8626	39
S	31-Jan	15:25	8582	31-Jan	9:15	8626	44
				Total points			431

The actual trades with marking on charts and also the contract notes are detailed below.

### **29<sup>th</sup> December:**

I moved from Nifty Futures Dec 2016 contract to Jan 2017 at 12:50 pm at the price of 8075



30<sup>th</sup> December, 2<sup>nd</sup>  
January, 3<sup>rd</sup> January, 4<sup>th</sup>

**January:**

I carried long as price did  
not break previous day low  
(PDL)

**5<sup>th</sup> January, 6<sup>th</sup> January:**

I carried long as price did  
not break previous day low  
(PDL)

**9<sup>th</sup> January:**

Price broke the previous  
day low and my long posi-  
tion taken from 8075 got  
stopped out 8254, result-  
ing in 179 points profits. I

also went short from 8254.



### **10<sup>th</sup> January:**

Nifty futures opened and broke previous day high. My short position which I took at 8254 got stopped out and I went long at 8276. This short position taken from 8254 resulted in loss of about 22 points.

### **11<sup>th</sup> January, 12<sup>th</sup> January, 13<sup>th</sup> January:**

I carried my open position  
as previous day low was  
not broken.



## 16<sup>th</sup> January:

Nifty futures broke my stop loss kept at Previous day low (PDL). I got stopped out at 8388. The long positon which I took on 10<sup>th</sup> January at 8276 got stopped out at 8388 resulting in a profit of 112 points. To find out if this was real or fake break, I kept my stop loss at day high to test break out failure of previous day low. My stop loss kept at day high got stopped out and I got into long position again

from 8404. The short position taken in the morning gave me a loss of 16 points.



**17<sup>th</sup> January, 18<sup>th</sup> January,**  
**19<sup>th</sup> January:**

I carried my open position as previous day low was not broken.

**20<sup>th</sup> January:**

Nifty futures opened gap down below previous day low. In such cases, I wait for the opening price before putting my stop loss. As market opened at 8400 and started coming back, I put my stop loss at 8400 which was broken at 12:58 pm and so I went short from 8400. So, the long

position taken from 8404  
got booked at 8400 and  
gave me a loss of 4 points.



### **23<sup>rd</sup> January:**

Nifty futures did not break previous day high and so I remained and carried short.

### **24<sup>th</sup> January:**

Nifty futures gapped up above previous day high

and so I kept my buy trigger at opening day high. Nifty futures broke that day high at 9:24 am and I went long at 8434. So, the short taken from 8400 got stopped out at 8434 and I got loss of 34 points in that trade.



**25<sup>th</sup> January, 27<sup>th</sup> January,**  
**30<sup>th</sup> January:**

I moved from January contract to February contract on 25<sup>th</sup> January by selling January future at 8567 and buying February contact at 8587. So, I got profit of 133 points on the long position which I got on 24<sup>th</sup> January at 8434 and sold at 8567 on the contract expiry day. I carried long as previous day low was not broken.



## 31<sup>st</sup> January:

Nifty futures broke previous day low and so I went short at 8626. The long position which I took on contract rollover day at 8587 gave me a profit of 39 points. I closed my short position at 8582 before market close as next day was budget day and I wanted to avoid the volatility. This short position gave me profit of 44 points and I was done for the month of January.



## Contract Notes

(Few details like address, PAN, UCC, quantity, etc. have been removed to protect the personal and financial details)

**29<sup>th</sup> Dec 2016**

CONTRACT NOTE NO.:	4748195				
TRADE DATE	29/12/2016		SETTLEMENT		
Name of Client Address of the Client PAN of Client UCC of Client Trading Back office code*	VKRAM BAHADUR SINGH		SETTLEMENT		
		NSE-EQ	NSE-F&O	NSE-CFX	BSE-EQ
			DV9115		I
* Trading Back Office Code (If Different from UCC)					

Sir/Madam,  
I / We have this day done by your order and on your account the following transaction:

Order No.	Order Time	Trade No	Trade Time	Security/Contract description	Buy(B)/ Sell(S)	Quantity	Gross Rate/ Trade Price Per unit (Rs.)
110000000000033355	12:49:40	12554944	12:49:40	NIFTY FUTIDX 29/12/2016	S		8045.0000
1100000000074108	12:49:52	12554999	12:49:52	NIFTY FUTIDX 25/01/2017	B		8075.8500
1100000000074108	12:49:52	12555000	12:49:52	NIFTY FUTIDX 25/01/2017	B		8075.7000
1100000000074108	12:49:52	12555001	12:49:52	NIFTY FUTIDX 25/01/2017	B		8075.7500

#### NSE-F&O

110000000000033355	12:49:40	12554944	12:49:40	NIFTY FUTIDX 29/12/2016	S		8045.0000
1100000000074108	12:49:52	12554999	12:49:52	NIFTY FUTIDX 25/01/2017	B		8075.8500
1100000000074108	12:49:52	12555000	12:49:52	NIFTY FUTIDX 25/01/2017	B		8075.7000
1100000000074108	12:49:52	12555001	12:49:52	NIFTY FUTIDX 25/01/2017	B		8075.7500

# 9<sup>th</sup> Jan 2017

CONTRACT NOTE NO.	3014743	SETTLEMENT DATE	09/01/2017
TRADE DATE	09/01/2017	SETTLEMENT DATE	09/01/2017
Name of the Client	VIKRAM BAHADUR SINGH		
Address of the Client			
PAN of Client			
UCC of Client			
Trading Back office code*	.		

	NSE-EQ	NSE-F&O	NSE-CFX	BSE-SQ	1
*Trading Back Office Code (If Different from UCC)		DV9115			

Sir Madam,

I / We have this day done by your order and on your account the following transaction:

Order No.	Order Time	Trade No.	Trade Time	Security/Contract Description	Buy(B)/ Sell(S)	Quantity	Gross Total Trade Price Per Unit (Rs.)
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NSE-F&O

1100000000002919	09:15:40	12500388	09:15:40	NIFTY FUTIDX 25/01/2017	S		\$254.9000
1100000000002919	09:15:40	12500589	09:15:40	NIFTY FUTIDX 25/01/2017	S		\$254.9000
1100000000002919	09:15:40	12500590	09:15:40	NIFTY FUTIDX 25/01/2017	S		\$254.8000
1100000000002919	09:15:40	12500591	09:15:40	NIFTY FUTIDX 25/01/2017	S		\$254.5500

# 10<sup>th</sup> Jan 2017:

CONTRACT NOTE NO.	3049669	SETTLED4
TRADE DATE	10/01/2017	SETTLED4
Name of the Client	VIKRAM BAHADUR SINGH	
Address of the Client		
PAN of Client		
UCC of Client		
Trading Back office code*		

	NSE-EQ	NSE-F&O	NSE-CFX	BSE-EQ	
*Trading/ Back Office Code (If Different from UCC)		DV0115			

Sir/Madam,

I/ We have this day done by your order and on your account the following transaction:

Order No.	Order Time	Trade No.	Trade Time	Security/Contract description	Buy(B) Sell(S)	Quantity	Gross Rate Trade Price Per unit (Rs.)
11000000000002513	09:16:40	12501519	09:16:40	NIFTY FUTIDX 25/01/2017	B		₹278.6000
11000000000002513	09:16:40	12501320	09:16:40	NIFTY FUTIDX 25/01/2017	B		₹278.7000
11000000000002513	09:16:40	12501321	09:16:40	NIFTY FUTIDX 25/01/2017	B		₹278.7000
11000000000002513	09:16:40	12501322	09:16:40	NIFTY FUTIDX 25/01/2017	B		₹278.7000

**NSE-F&O**

11000000000002513	09:16:40	12501519	09:16:40	NIFTY FUTIDX 25/01/2017	B		₹278.6000
11000000000002513	09:16:40	12501320	09:16:40	NIFTY FUTIDX 25/01/2017	B		₹278.7000
11000000000002513	09:16:40	12501321	09:16:40	NIFTY FUTIDX 25/01/2017	B		₹278.7000
11000000000002513	09:16:40	12501322	09:16:40	NIFTY FUTIDX 25/01/2017	B		₹278.7000

# 16<sup>th</sup> Jan 2017:

CONTRACT NOTE NO.	5196328	SETTLEMENT
TRADE DATE	16/01/2017	SETTLEMENT
Name of the Client	VIKRAM BAHADUR SINGH	
Address of the Client		
PAN of Client		
UCC of Client		
Trading Back office code*		

*Trading/ Back Office Code (If Different from UCC)	NSE-EQ	NSE-F&O	NSE-CFX	BSE-EQ	
	DV0115				

Sir/Madam,

I enclose this day done by your order and on your account the following transaction:

Order No.	Order Time	Trade No.	Trade Time	Security/Contract description	Buy(B)/ Sell(S)	Quantity	Open Rate/ Trade Price Per unit (Rs.)
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**NSE-F&O**

1100000000002510	09:15:15	12500399	09:15:15	NIFTY FUTIDX 25/01/2017	S	1588.1500
1100000000002510	09:15:15	12500399	09:15:15	NIFTY FUTIDX 25/01/2017	S	1588.1500
1100000000002510	09:15:15	12500400	09:15:15	NIFTY FUTIDX 25/01/2017	S	1588.1500
1100000000002510	09:15:15	12500401	09:15:15	NIFTY FUTIDX 25/01/2017	S	1588.0000
1100000000002510	09:15:15	12500402	09:15:15	NIFTY FUTIDX 25/01/2017	S	1588.0000
1100000000002510	09:15:15	12500403	09:15:15	NIFTY FUTIDX 25/01/2017	S	1588.0000
1100000000007260	10:02:09	12510482	10:02:09	NIFTY FUTIDX 25/01/2017	B	1404.0000
1100000000007260	10:02:09	12510483	10:02:09	NIFTY FUTIDX 25/01/2017	B	1404.0000
1100000000007260	10:02:09	12510484	10:02:09	NIFTY FUTIDX 25/01/2017	B	1404.0000
1100000000007260	10:02:09	12510485	10:02:09	NIFTY FUTIDX 25/01/2017	B	1404.0000
1100000000007260	10:02:09	12510486	10:02:09	NIFTY FUTIDX 25/01/2017	B	1404.0000

# 20<sup>th</sup> Jan 2017:

TRADE DATE	20/01/2017	SETTLEMENT	SETTLEMENT
Name of the Client Address of the Client PAN of Client UCC of Client Trading Back office code*	VIKRAM BAHADUR SIDHGH		

NSE-EQ	NSE-F&O	NSE-CTY	BSE-EQ	1
DV00115				

\*Trading Back Office Code (If Different from UCC)

Sir/Madam,

I We have this day done by your order and on your account the following transaction:

Order No.	Order Time	Trade No	Trade Time	Security/Contract description	Buy(B) Sell(S)	Quantity	Gross Rate/ Trade price per unit (Rs.)
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**NSE-F&O**

11000000000004156	12.57.54	125336377	12.57.54 NIFTY FUTIDX 25/01/2017	S		\$400.0000
11000000000004156	12.57.54	125336318	12.57.54 NIFTY FUTIDX 25/01/2017	S		\$400.0000
11000000000004156	12.57.54	125336369	12.57.54 NIFTY FUTIDX 25/01/2017	S		\$400.0000
11000000000004156	12.57.54	12533640	12.57.54 NIFTY FUTIDX 25/01/2017	S		\$400.0000

# 24<sup>th</sup> Jan 2017:

CONTRACT NOTE NO:-	5421190	SETTLEMENT DATE	24/01/2017
TRADE DATE	24/01/2017	SETTLEMENT DATE	24/01/2017
Name of the Client Address of the Client PAN of Client UCC of Client Trading Back office code*	VSKRAM BAHADUR SIDHGH		

	NSE-EQ	NSE-F&O	NSE-CFX	BSE-EQ	1
*Trading/ Back Office Code (If Different from UCC)		DV9115			

Sir/Madam,

I/ We have this day done by your order and on your account the following transaction:

Order No.	Order Time	Trade No	Trade Time	Security/Contract description	Buy/Sell	Quantity	Gross Rate/Trade value per unit (Rs.)
-----------	------------	----------	------------	-------------------------------	----------	----------	---------------------------------------

11000000000003029	09-23-44	12506742	09-23-44	NEFTY FUTIDX 25/01/2017	B		\$434.0000
11000000000003029	09-23-44	12506743	09-23-44	NEFTY FUTIDX 25/01/2017	B		\$434.0000
11000000000003029	09-23-44	12506744	09-23-44	NEFTY FUTIDX 25/01/2017	B		\$434.0000
11000000000003029	09-23-44	12506745	09-23-44	NEFTY FUTIDX 25/01/2017	B		\$434.0000

# 25<sup>th</sup> Jan 2017:

CONTRACT NOTE NO.:	5461428	SETTLEMENT DATE:	25/01/2017
TRADE DATE	25/01/2017	SETTLEMENT DATE	25/01/2017
Name of the Client	VIKRAM BAHADUR SINGH		
Address of the Client			
PAN of Client			
UCC of Client			
Trading Back office code*			

	NSE-EQ	NSE-F&O	NSE-CPX	BSE-EQ	I
*Trading/ Back Office Code (If Different from UCC)		DVW115			

Sir/ Madam,

I / We have this day done by your order and on your account the following transaction:

Order No.	Order Time	Trade No	Trade Time	Security/Contract Description	Buy(B)/ Sell(S)	Quantity	Gross Total Trade Price Per Unit (Rs.)
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1100000000003404	14:49:17	12637584	14:49:17	NEFTY FUTIDX 25/01/2017	S		₹567.6000
1100000000003404	14:49:17	12637585	14:49:17	NEFTY FUTIDX 25/01/2017	S		₹567.1500
1100000000003404	14:49:17	12637586	14:49:17	NEFTY FUTIDX 25/01/2017	S		₹567.0500
1100000000003404	14:49:17	12637587	14:49:17	NEFTY FUTIDX 25/01/2017	S		₹567.0500

# 31<sup>th</sup> Jan 2017:

CONTRACT NOTE NO.	5983505	SETTLEMENT
TRADE DATE	31/01/2017	SETTLEMENT
Name of the Client	VICKRAM BHADUR SINGH	
Address of the Client		
PAN of Client		
UCC of Client		
Trading Back office code*		
*Trading Back Office Code (If Different from UCC)	DV9115	I

Sir/Madam,

I enclose herewith day done by your order and on your account the following transaction:

Order No.	Order Time	Trade No.	Trade Time	Security/Contract description	Buy(B)/ Sell(S)	Quantity	Gross Rate/ Trade Price Per Unit (₹)
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NSE-F&O

1100000000002647	09:15:03	12500106	09:15:03	NIFTY FUTIDX 23/02/2017	S	8626.2000
1100000000002647	09:15:03	12500107	09:15:03	NIFTY FUTIDX 23/02/2017	S	8626.2000
1100000000002647	09:15:03	12500108	09:15:03	NIFTY FUTIDX 23/02/2017	S	8626.1000
1100000000002647	09:15:03	12500109	09:15:03	NIFTY FUTIDX 23/02/2017	S	8626.1000
1100000000002647	09:15:03	12500110	09:15:03	NIFTY FUTIDX 23/02/2017	S	8626.1000
1100000000002647	09:15:03	12500111	09:15:03	NIFTY FUTIDX 23/02/2017	S	8626.0000
1100000000002647	15:22:14	12594084	15:22:14	NIFTY FUTIDX 23/02/2017	B	8581.8000
1100000000002647	15:22:14	12594085	15:22:14	NIFTY FUTIDX 23/02/2017	B	8581.8000
1100000000002647	15:22:14	12594086	15:22:14	NIFTY FUTIDX 23/02/2017	B	8581.9000
1100000000002647	15:22:14	12594087	15:22:14	NIFTY FUTIDX 23/02/2017	B	8581.9000
1100000000002647	15:22:14	12594088	15:22:14	NIFTY FUTIDX 23/02/2017	B	8582.0000

## Final Thoughts

My trading is simple and boring but profitable. I am lazy when it comes to trading. I have understood that trading is not ‘get quick rich’ scheme or any excit-

cult. So, the key is to be not too happy with profit or too sad with loss. Trading should be treated as business. Just as there are seasonal impacts on business, trading may give you more money at times and less money at other times. Trading does not give you a fixed monthly paycheck. If you are working, do not quit the job unless you are trading profitably and consistently for at least 2-3 years and have increased position size (based on right money management principles) to get average profit at least 3 times of your expenses. This will take care of expenses and savings will keep increasing your capital to take care of inflation and to let you accumulate wealth over time. It

is a marathon and not a sprint. Just focus on the process (system, discipline, money management) and keep long term goal in mind. Good luck with your trading!

*“I learned early that there is nothing new in Wall Street. There can’t be because speculation is as old as the hills. Whatever happens in the stock market today has happened before and will happen again. I’ve never forgotten that.” – Jesse Livermore*