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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Sunday, June 16, 2013

From Harish Thahkhar

Reproduced below is a comment received from Harish Thahkhar which is self explanatory
He is using WAP to supplement his trading decisions.

"I am presenting some my observations which I think will be helpful to blog readers

(1) Draw horizontal lines on plain charts of Open,PDC place WAP.Full IR above/below will be trend day

(2)WAP works as regression line,turning points of mkt eg.price gap down open < PDC price remainig mostly above WAP through day,it makes BO,PDL,PDC,sometimes even PDH

(3)WAP can show success of BO on DPS eg.WAP remainig good distance above PDL but price rremains below it,if low volumes price moves above WAP,makes BOF like wise on PDC,PDH

(4)1st swing H-L,1st BO or BOF.1st attempt to turn the market.1st WRB dominate the market.eg.1st attempt to turn the market is strong means bottom is near.If 1st low and next 2-3 lows are nearer with 5-7 points diffirence it is rounding bottom and trapes short sellers.List is big If you like, I will write.Thanks.

Please click the links to view charts

<http://pmtscr.com/1a222b>

<http://pmtscr.com/1a2b7s>

<http://pmtscr.com/1a2d5v>

<http://pmtscr.com/1a2dsb>

Please do give your feedbacks

Do you want to know a simple method with which you can get rid most of your psychological and discipline problems in your trading ?
Believe me it is very effective.

Start a blog. Every day document your trades in it. While trading imagine you are trading public money and you need to report the trades each and every day. You are accountable and you are responsible for every action.Your blog post is going to be this report. Try it.

Posted by [SMART Trader](#) at 9:44 AM



14 comments:



[vista consultants](#) June 16, 2013 at 10:24 AM

can you provide afl for wap(

regards
rajanani

Reply



[Sunil Saranjame](#) June 16, 2013 at 11:56 AM

Dr Brett has tons of posts on WAP

[WAP](#)

Reply



HARISH TAHKKAR June 16, 2013 at 4:13 PM

Sir,
If you go word to word few times on
Breet's site
<http://traderfeed.blogspot.in/search?q=previous+days+range>

<http://traderfeed.blogspot.in/search?q=wap>

Being innovator of the concept, it can give wings your trading skill and benefit us. I have short notes which I will write latter.
Following are 2 more screen shot one is of additional study of VVAP which explained in chart itself.

<http://i.imgur.com/VRMSpaZ.png>

<http://i.imgur.com/OZkaRnb.png>

Reply



HARISH TAHKKAR June 16, 2013 at 5:54 PM

@STOXTRENDS
Send the afl as required.

Reply

Vishal June 16, 2013 at 11:23 PM

hi ST sir,
in my view, since the traders who are trapped when they try to catch the reversal of trend early, and when reversal fails, they will be waiting to exit their positions at a better price.. hence VVAP acts as resistance and support.. and it make sense using VVAP rather than normal moving averages.. just my view..
And Mr. Harish, nice work and thanks for providing FOOD for THOUGHT.. :)

Reply



HARISH TAHKKAR June 17, 2013 at 12:05 PM

<http://pmtscr.com/1adoip>

Live Market example

Reply



HARISH TAHKKAR June 17, 2013 at 3:07 PM

<http://pmtscr.com/1ae7nc>

Live market example

Reply



HARISH TAHKKAR June 17, 2013 at 3:18 PM

<http://pmtscr.com/1ae7nc>

Live market example

Reply



SMART Trader June 17, 2013 at 8:36 PM

Harish

Nice trade

ST

Reply



HARISH TAHKKAR June 17, 2013 at 10:49 PM

Sir,
Thanks for your encouragements.
I can send live market examples only for study purpose it should never be treated as a call by readers.
To day after market hours I made detailed study which can be easy for readers to understand.
Regards.

<http://pmtscr.com/1ag7wm>

Reply



mayur June 18, 2013 at 8:48 AM

Dear Harish Thakkar,
Could you pls provide the afl that you are using.

Thanks & regards

Mayur
Reply

adhi narayanan [June 18, 2013 at 10:24 AM](#)

Nice work Harish Tahkhar.
Reply



HARISH TAHKHAR [June 18, 2013 at 4:04 PM](#)

Sir,
Thanks lot for your encouragements.
Yesterday as I send the live market
chart of my trading I could not explain the trading ideas in detials.
Better explanation will be this.

<http://pmtscr.com/1ag7wm>

Reply



HARISH TAHKHAR [June 19, 2013 at 8:57 PM](#)

The underrmentioned linke contains many afls as many as you want.Google serch specified one or write your mail ID behind the name as
did by STOXTREND5 so I can send.

<http://www.wisestocktrader.com/programs/1/functions/41>

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