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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, April 30, 2015

30042015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis
Nifty gaped down below PDL and moved down. Missed the BPB of PDL/BRN as I suspected there will be an attempt to move above BRN being expiry. Price hit RN and stalled. Expected a pull back and went long. trailed and exited when price got rejected from BRN. went short below the swing low and exited at RN 8150. Stayed away after that

Posted by [SWART Trader](#) at 7:50 PM



9 comments:



[Unknown](#) April 30, 2015 at 8:26 PM

Hi ST,
Nice Trades. Thanks for the chart.
Dilip Bais.
Reply



[Unknown](#) April 30, 2015 at 9:00 PM

thanks ST
Reply



[SuMa](#) April 30, 2015 at 9:50 PM

Thanks for the chart.
I think today was a very nice day for a DP trader.
Very nice moves between BRN and RN.
Reply



[Charles](#) May 1, 2015 at 12:06 AM

Sir, do we take adjusted close or Ltp ? On wednesday 29th there was big difference of 15 points.. Thanks

Reply

▼ Replies



SMART Trader  May 1, 2015 at 7:49 PM

We are trading the chart. Trade what you see on the chart

ST



Charles May 2, 2015 at 10:10 AM

Nice reply sir, thanks :)

Reply



Unknown May 1, 2015 at 1:36 AM

Hi ST,

What made you to go long other than pin bars and expectation of pull back in your first trade.

Thanks,
Aristotle.S

Reply

▼ Replies



SMART Trader  May 1, 2015 at 7:54 PM

Price rarely move in a straight line for long. Price fell around 100 points at the open and need to consolidate
Naturally there will be a bounce and pull back. Being expiry day RN, the option strike can be a potential support
The trade is CT and need to be managed tightly

ST



Unknown May 5, 2015 at 2:22 AM

Thanks ST

Reply

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