

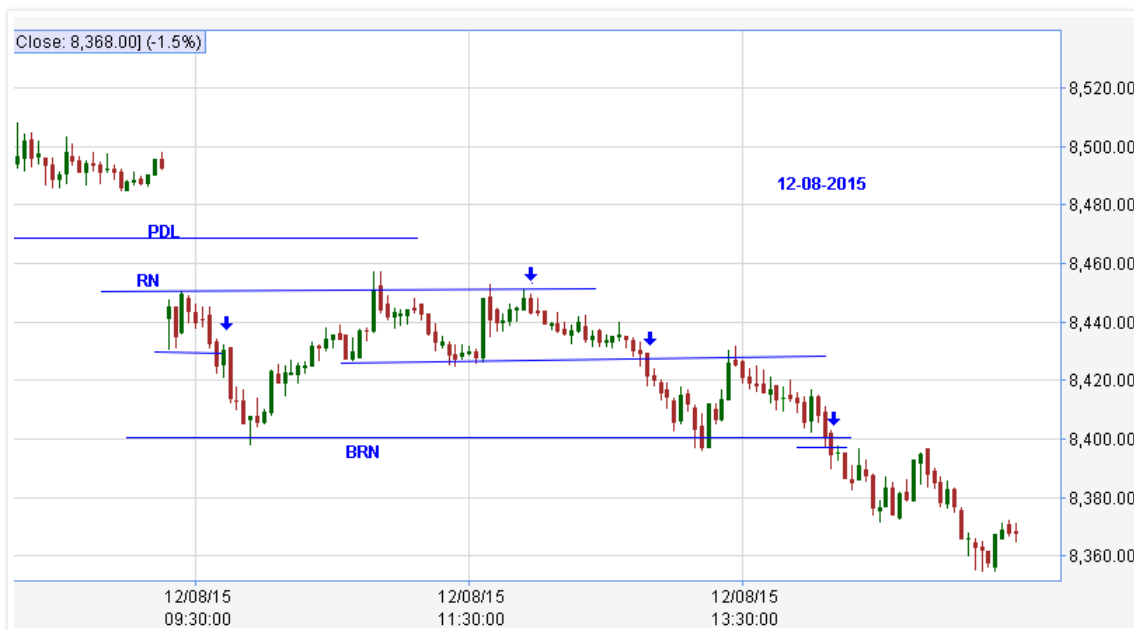


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, August 12, 2015

12082015



Nifty gaped down below PDL . Gave a BPB short signal. Considering Trend gap and a gap of more than 50 points I would have skipped it. Up move from BRN was too quick and without a retest. I will miss that also. Then there were three TST opportunities which moved well. BOF of BRN was not attractive. Sell at the flip also difficult to take and I would have taken short on the break of BRN

Posted by SMART Trader at 7:44 PM



9 comments:



Unknown August 12, 2015 at 7:57 PM

I didnt consider shorting around 1150 hr after seeing 2 strong buy from 8425 level, how you saw those buying moves ?

Reply

▼ Replies



SMART Trader August 12, 2015 at 8:12 PM

I was not trading. It is psychologically difficult to fade such a move

ST

Reply



SuMa August 12, 2015 at 8:53 PM

This is a GREAT post ST sir. I loved this way of explaining the reason for taking or not taking trades. In my opinion, this type of post is better than simply showing the trades you take.

Thanks

TraderInTheZone

Reply



xrtrader1 August 12, 2015 at 9:15 PM

Thanks st

Reply



xrtrader1 August 12, 2015 at 9:28 PM

ST one question: Before first TST trade, there was a BOF of RN and a Flip formed. Why not take trade there ?

Reply

▼ Replies



SMART Trader August 12, 2015 at 11:38 PM

Price gave three opportunities there at RN. All of them gave profit at least a little
ST

Reply



xrtrader1 August 12, 2015 at 9:32 PM

Reason for asking I took that trade and was stopped out. Curious to know how to avoid that.

Reply

▼ Replies



SMART Trader August 12, 2015 at 11:40 PM

Yes if you shorted below the flip, it can happen. Big green bar was a disaster
ST

Reply



Unknown August 12, 2015 at 9:39 PM

Thank you sir..

Reply

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