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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, January 3, 2014

03012014



As expected Nifty remained range bound in the morning session. It Channeled in the afternoon session. Attempted two short trades BOF of IR High. First one made 10 points and the second one stopped out. There was no space to move with PDL above and BRN below.

Posted by [SMART Trader](#) at 4:07 PM



14 comments:



[Deven Malhotra](#) January 3, 2014 at 4:30 PM

Hi ST,

Felling good that I also Took the same trades as yours. In the 2nd half, I was expecting market to break 6200 as weekend ahead, which didn't happen.
Closed at No Loss in Intraday.

Thanks,
Deven Malhotra

Reply



[nirtos](#) January 3, 2014 at 4:34 PM

St sir,
10.48 bar tst of day open, 1.21 bar bof of irl.
were above trade not according to your setups.
thanks

Reply



[Unknown](#) January 3, 2014 at 4:37 PM

Hi ST,
First trade was identical ...
Second was BPB of flip zone 6220.
Although it made money, was it a valid trade.
Thanks

TBP

Reply



xrtrader1 January 3, 2014 at 4:40 PM

Thanks ST.
Google should add a thanks button :).
Reply



SMART Trader January 3, 2014 at 4:55 PM

nitros

Both valid trades and went where they were supposed to go
But don't forget these are counter trend trades and should be managed well

ST
Reply



SMART Trader January 3, 2014 at 4:58 PM

TBP

You need not wait for such a pullback. BOF of IRL can be traded as CT trade.
It was a bounce back from the target rather than a pull back

ST
Reply

.

Anonymous January 3, 2014 at 5:00 PM

Hello,
Question - For breakout entries how much space do you set between trigger and limit.

thanks
SS
Reply



SMART Trader January 3, 2014 at 5:03 PM

Deven

DP framework will work well
Even if you are wrong most of the time you will be able to exit without much loss.

ST
Reply



SMART Trader January 3, 2014 at 5:07 PM

SS

Usually 50 paisa
But you have to enter the order earlier than others. Otherwise you may not get the fill

ST
Reply



Unknown January 3, 2014 at 9:40 PM

ST Sir,
Is it OK to Long at around 1 PM as BOF of BRN 6200?
2nd, should we consider both NF & NS BRNs or only NF BRNs?
Reply



Viren January 3, 2014 at 9:44 PM

Hello ST, I think you keep a target of 10 points, but what abt stops? How many points for stop loss?
Reply



SMART Trader January 3, 2014 at 9:53 PM

Viren

I don't keep a target of 10 points on individual trades. I try to cut losses short and try to let my winners run. I never allow a loss of more than 10 points

Overall I aim to make 200 points a month. It is 10 points a day on an average.

ST
Reply



SMART Trader January 3, 2014 at 9:59 PM

Sanjaya

There was no BOF of BRN on NF
We are trading NF, but we just monitor BRN on NS where price can stall due to option strikes. We do not trade signals on NS but mostly used for booking profits

ST

Reply



Viren January 4, 2014 at 9:20 AM

Thanks ST.

Reply

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