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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, December 30, 2013

30122013



Nifty gaped up above PDH, but could not stay there. Went short on BOF of PDH on break of PDC. TP around 6345. Then a barbed wire around 6350 (NS BRN 6300) for a long time. Tried a short on the BOF of range high. Scratched it. Another short on break of LOD . Expected to break PDL and move into the fluid. Scratched this trade also as the trade did not move as expected.

Posted by SMART Trader at 3:35 PM



4 comments:



Unknown December 30, 2013 at 3:51 PM

Hi ST,

Took the same first trade as yours.

U tried BOF trade, but why did u have to scratch it as it moved to the low of the range and also the stop loss was not hit??

Also I took the BO PDL and had to scratch it as it didnt move. I was expecting a move towards 6160 NS.

Thanks and welcome back.

TBP

Reply



SMART Trader December 30, 2013 at 4:22 PM

TBP

After the BOF it was not moving. I lost patience and covered. Not at a loss. 6160 NS ?

ST

Reply



Unknown December 30, 2013 at 4:39 PM

Hi ST,
I am sorry, I didn't mean loss either.
6160 NS because I am expecting it to act as a pivot.

Thanks,
TBP
Reply



Unknown December 30, 2013 at 4:56 PM

It should be 6260 not 6150

thanks
Reply

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