

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, July 7, 2015

07072015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis. As expected a consolidation day. Went short on BOF of PDH. Expected a range within the last impulse. But Nifty refused to move down. Scratched. Could not long on BOF of range low. Short on BOF of PDH/RN. Trade moved well. TP at BRN. No other trades.

Posted by SMART Trader at 3:43 PM

11 comments:



rocky July 7, 2015 at 4:10 PM

why dont you entered at BPB $\ensuremath{\mathbf{?\!?}}$ AS we are in uptrend first bar high Reply

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SMART Trader July 7, 2015 at 6:44 PM

Last day it has gone up 150 points and usually market range for a while Price was at a major resistance area and the first candle with long upper tail clearly showed the rejection at higher level http://niftynirvana.blogspot.in/2012/02/daily-trading-patterns.html

ST

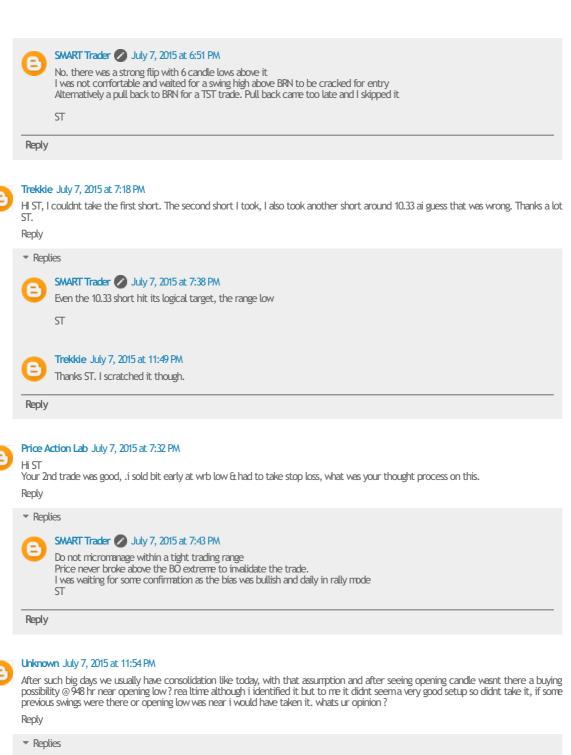
Reply



xrtrader1 July 7, 2015 at 4:22 PM

hi ST, Exactly at the point of TP(2nd Trade). Can we go long? Reply

Replies





SMART Trader Duly 8, 2015 at 8:47 AM

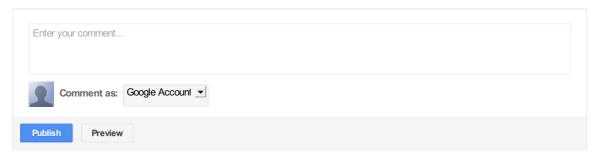
Long signal was on the BOF of IRL. This signal was not tradeable as there was no space PDC-PDH-RN-NSRN-IRH were above to resist. Such a trade is very low probability one

ST

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