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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, June 2, 2015

02062015



Nifty opened near PDL and fell below PDL. Skipped the BPB due to RBI announcement. BRN was also very near. Went long on BOF of BRN as price has already fallen three legs from the open. Trade moved well. TP when it failed to move above BRN. Missed the short. Another long at BRN which was also a double bottom failed and stopped out. Missed the next down move

URD has posted few videos on his site. Excellent work. Please do watch.

Posted by SMART Trader at 3:33 PM



11 comments:



Trekkie June 2, 2015 at 3:57 PM

Hi ST,
Thanks for posting the chart immediately, Its awesome to see your trades EOD. I took one short around 8350 and exited at 8300. Was that a bad decision which could have knocked me off? Thanks again for all the teaching. Were there any trades yesterday?

Whats the best place to get live update on policy announcement immediately?

Reply

▼ Replies



SMART Trader June 2, 2015 at 4:12 PM

It was a good trade. With the trend and at the probable range high. I am still struggling with SAR type entries I usually look at the chart shout box. Somebody will post there. Better stay out during announcements

ST



Trekkie June 2, 2015 at 6:10 PM

Thank you ST. I watched URD's videos today. They were good. A quick question. if we take a range breakout when another DP is closeby, would it not be trading into a DP which we don't normally do. One of the examples that URD has given was yesterday's range break out. Did we have an entry on the pull back above PDL?



SMART Trader June 2, 2015 at 8:51 PM

Depends on our read of the market. If we feel there will be enough SL orders to be triggered above range high to take price beyond DP, why should we wait till the break of DP?. All favorable conditions of a PP should be there. Otherwise better to go for a BPB

ST



Trekkie June 3, 2015 at 11:19 AM

Thank you ST

Reply



Unknown June 2, 2015 at 4:00 PM

ST
nice trades i think you sorted at breakout failure at BRN 8400 what made you think of not sorting at BOF i made the same trade as of you

Replies



SMART Trader June 2, 2015 at 4:13 PM

I stay out during announcements. Cant believe signals during such volatility

ST

Reply



amber June 2, 2015 at 6:44 PM

Sir good evening, sir kindly update on this as price has already fallen three legs from the open thnx

Reply

Replies



SMART Trader June 2, 2015 at 9:03 PM

price made 3 impulses down
PDL-8355
8400-8320 and 8350-8300 after pull backs

ST



amber June 2, 2015 at 9:26 PM

Sir thnx

Reply



Uday Dave June 3, 2015 at 9:17 AM

Sir

Thank you very much for sharing the link here and appreciating it. It will be a great boost for doing such things in the future. Thank you once again.

URD

Reply

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