

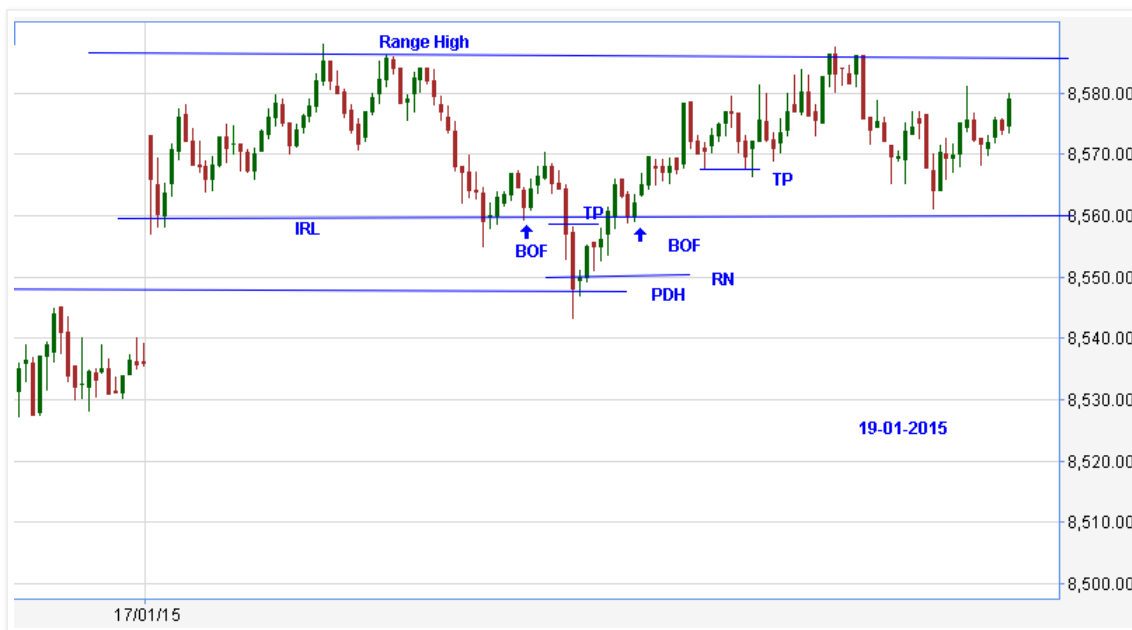


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, January 19, 2015

19012015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis
Nifty gaped up above PDH. Avoided long on IRH break as it was a outside trend gap. Tried two long trades . First one BOF of IRL failed to move. Got stopped out. BOF of PDH /IRL moved to the target HOD. I was shaken out before that.

Posted by SMART Trader at 3:39 PM



16 comments:



xrtrader1 January 19, 2015 at 5:26 PM

Thanks ST..

Reply



Homer_23 January 19, 2015 at 6:38 PM

Hi Rajesh,

1. How do we know that it is not good to enter an outside trend gap.
2. What are the signs you look for to avoid trading long above IRH on days like today.

Reply

▼ Replies



SMART Trader January 19, 2015 at 10:23 PM

1. Just an observation after going through a thousand charts

<http://niftyinirvana.blogspot.in/2012/08/gaps.html>

2. I avoid IR BO if I feel it is not going to be a trend day. I attempt it if I feel market is going to trend

<http://niftyinirvana.blogspot.in/2013/05/trend-days.html>

ST

Homer_23 January 19, 2015 at 10:51 PM



thank you Sir



Trekkie January 20, 2015 at 9:29 AM

Thank you ST. Wow! 1000 charts, 3 years worth of charts. No wonder you are a successful trader!! I cant even sit through 2 months of charts. Thanks so much for sharing with us all that knowledge gained through your hard work.



SMART Trader January 20, 2015 at 11:01 AM

1000 chart is an under estimation. This blog itself have around 750 charts
I started my day trading journey at least 3 years before that without any clue

ST



Trekkie January 20, 2015 at 1:42 PM

Awesome! You have systematically studied the charts unlike many of us, thanks again for sharing and coaching ST.

Reply



Trekkie January 19, 2015 at 6:57 PM

Thank you ST.

Reply



Trader Pai January 19, 2015 at 6:58 PM

Thanks
I took the BPB long in the morning owing to Uptrend continuation

rgds
Kishore
Reply



Unknown January 19, 2015 at 7:00 PM

Hi ST, I am a silent follower of your blog since a considerable time. Would you pl elaborate the remark-avoided long on break of IRH as it was an outside trend gap. Thanks.

Reply

▼ Replies



SMART Trader January 19, 2015 at 10:29 PM

An outside trend gap will stall at the near barrier and consolidate, generally
<http://nifty nirvana.blogspot.in/2012/08/gaps.html>

ST



Unknown January 20, 2015 at 9:40 AM

Thanks

Reply

Anonymous January 20, 2015 at 12:23 PM

Hi ST,

The Nifty premium is around 15 recently, as DP traders is there anything that we should keep mind when the premium changes?

Thanks
BS Chandran
Reply

▼ Replies



SMART Trader January 21, 2015 at 3:28 PM

Do not worry about premium
Monitor NS RN and BRN

ST

Reply

Unknown January 21, 2015 at 2:48 PM



hi,
it will be helpfull if u write a post of ur view or opinion or how u do the below concepts
1 risk and money managment
2 position sizing(increasing or decreases based on probability of the trade signal)

Reply

▼ Replies



SMART Trader January 21, 2015 at 3:29 PM

Will do soon
Little busy with some domestic work

ST

Reply

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