

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, August 13, 2013

13082013



Nifty opened below PDC tried to break BRN 5600. BOF of BRN gave a long signal. TP at 5680. Nice 70 point move. Did not get any other reliable signal. Type 1 trend day.

Posted by SWART Trader at 3:31 PM

4 comments:

TAIKI August 13, 2013 at 7:56 PM

Hello Smart Trader,

I amnew to your blog, and does not understand the abbreviation correctly. Can you please tell what are the BRN, IRH, IRL setups ??

Regards

Taiki

Reply



Deven Malhotra August 13, 2013 at 8:36 PM

Hi,

I missed the first move, but traded the BPB of PDH,...

I want to know, why didn't you consider this a reliable signal..

Thanks, Deven Malhotra

Reply



SMART Trader August 13, 2013 at 8:38 PM

Taiki

Please do read the Glossary and all Important Posts

ST

Reply



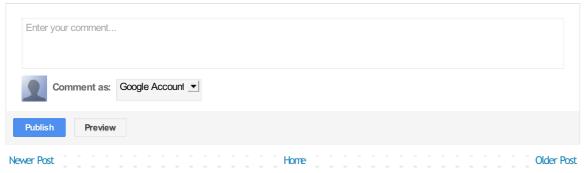
SMART Trader August 13, 2013 at 8:43 PM

BPB of PDH was a reliable signal.
I was already holding long positions at that time. I exited at the point marked TP. There was no reliable signal after my exit

Reply

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