

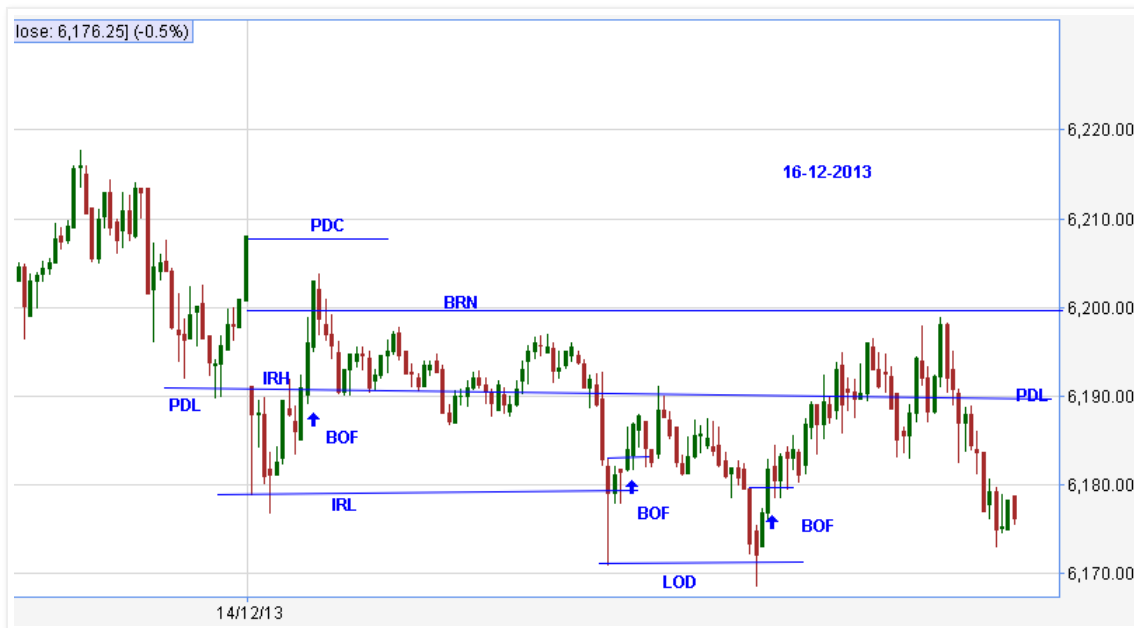


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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Monday, December 16, 2013

16122013



Nifty gaped down below PDL. First signal was a BPB of PDL short below the first Master candle. Skipped the trade as the trade was into the option strike 6150 of NS and I was expecting a range move till WPI announcement is over. BO of IR failed. Went long above IRH. Closed when Nifty failed to settle above BRN. Attempted two more long trades on BOF of IR and BOF of LOD. Both the trades did not move as expected. Whole day Nifty was in a 25 point range.

Posted by [SWART Trader](#) at 3:44 PM



13 comments:

Anonymous December 16, 2013 at 4:01 PM

Sir a humble request-  
Please do update your trade entry and exit prices next your trade description.

Babu

Reply

Anonymous December 16, 2013 at 4:03 PM

Dear ST,

I took 3 trades today  
i. Short on BOF of PDL/IRH  
ii. Long on BOF or IRL (though entered much later than you did  
iii. Short on BOF or IRH/PDL

<http://tiny.com/r/25isrgz/5>

You did not took these two short trades. Please let me know why. Given low day range i was just eyeing 10-12 points per trade.

Harpreet

Reply

Anonymous December 16, 2013 at 4:06 PM

sir this was the situation which i been discussing early.

IRH of the day !!!! how many times it made and broke in fact IRH & PDL formed a LOL I think!!

Sorra

Reply



Unknown December 16, 2013 at 4:07 PM

Hi ST,

I trade a 5 min chart. On it Nifty didn't cross PDC and I shorted thinking that it could be TST- FTC. The trade made money, but was it a correct trade. Especially thinking of TST- FTC.

Plz [click here](#)

Reply

Anonymous December 16, 2013 at 4:14 PM

Sir I made this today

short on BOF of BRN sl was top the red candle and the target was IRL, kept watching by letting the market to hit any one of them

BOF of LOD aiming BRN but covered little early.

one whipsaw next.

last one was BOF at PDL & IRH for 9 points.

thanks

Raghu

Reply



SMART Trader December 16, 2013 at 4:37 PM

Babu

Entry and exit prices are not important to learn the method.

To be frank I do not know the close of Nifty today. I play the market like a video game

ST

Reply



SMART Trader December 16, 2013 at 4:55 PM

Harpreet

I was expecting a bounce trapping all the positional shorts. Poor WPI data failed to push the market down. Nothing wrong in taking 10 point trades. But "Hoping" should not be there.

ST

Reply



SMART Trader December 16, 2013 at 5:25 PM

TBP

You did not notice BRN ?

It was a BOF of BRN before TST FTC of PDC

Nothing wrong in taking signals if you know where it is supposed to go. If you fail to notice some levels then there could be trouble

ST

Reply



SMART Trader December 16, 2013 at 5:36 PM

Raghu

Nothing wrong with trades.

Last one trade we cant help.

The only thing is we must know where a potential bounce can happen and be prepared to deal with the situation

ST

Reply



SMART Trader December 16, 2013 at 5:42 PM

Sorra

Decision points are not brick walls but make or break levels. Market will do what it want to do. We are trying to define an approximate frame work within which price moves and trying to trade these moves.

ST

Reply

Anonymous [December 16, 2013 at 6:10 PM](#)

Thank you sir.

Raghu

Reply



**techtrader** [December 17, 2013 at 12:09 PM](#)

Sir i like to know whether you conduct detailed analysis of each bars at decision points,like lance beggs describing them like ,high close,low close and midclose candles.

Regards

Reply



**SMART Trader** [December 17, 2013 at 2:50 PM](#)

techtrader

No.I just see whether price is getting accepted at a new area or not

ST

Reply

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  - [October](#) (27)
  - [September](#) (26)
  - [August](#) (22)
  - [July](#) (26)
  - [June](#) (26)
  - [May](#) (25)
  - [April](#) (15)
  - [March](#) (25)
  - [February](#) (25)
  - [January](#) (32)
- [2012](#) (338)