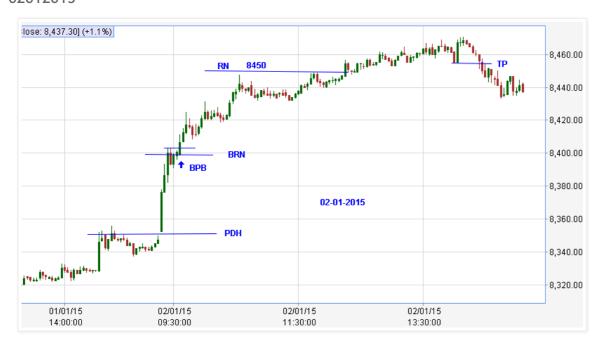


There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, January 2, 2015

02012015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis
Nifty opened above PDH and moved up 50 points quickly. Went long above BRN as BPB. I was a little hesitant to enter here. I suspected
02012014 to repeat. exactly at a 2000 points above level. Remember 01012014 a 5 point range day.? Finally went long as it was a BO after a
three day consolidation. Risk was limited. Trade worked well and trailed. TP near 8450.

Posted by SMART Trader at 3:17 PM

9 comments:



Unknown January 2, 2015 at 3:38 PM

Hi ST

Great trade!!

I recollected the 1 jan 2014 chart yesterday... Made me laugh. I thought u would mention it y'day.. BTW why u suspected 02012014 chart to repeat??

Thanks TBP

Reply

Replies



SMART Trader 💋 January 2, 2015 at 4:56 PM

I was prepared for such an eventuality. My stop was 8398 It was a BPB entry. No need to allow another pull back

ST

Reply



▼ Repties

SMART Trader ② January 2, 2015 at 4:59 PM

It was a soft grinding move. But was not making clear swings Avoid CT trades on Type 1 trend days

ST

xrtrader1 January 2, 2015 at 3:46 PM
Thanks ST. Will be starting this year from Monday.

Reply

Reply

Replies



SMART Trader January 2, 2015 at 5:02 PM

Better take a holiday after Xmas Markets are not good for trading during this period

ST

Reply



Trader Pai January 2, 2015 at 3:47 PM

Hi ST.

http://tradingdecisionpoints.blogspot.in/2015/01/212015.html

Please comment on $my\ second\ trade$.It was CT but took for Critical Mass .

thanks Kishore

Reply

▼ Replies



SMART Trader 🖉 January 2, 2015 at 5:04 PM

If you try CT on Type 1 trend days, take FTC kind of trades You can short near NS BRN when there was no follow up after that big green bar

ST

Reply



Unknown January 2, 2015 at 3:48 PM

Hi ST

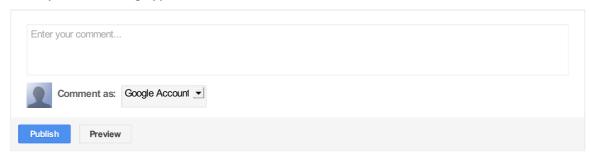
Where would be your SL for the long trade??

TBP

Reply

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