



This image is no longer available. Visit [tinypic.com](http://tinypic.com) for more information.

*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Friday, October 12, 2012

12102012



Nifty opened within previous day range. Being an announcement day did not attempt any trade early morning. Could not get a short signal as Nifty did not test PDH and there was no retest of HOD. Shorted the BPB of IR Low even though I suspected a "Bracket". Stopped out for a point. Did not attempt any other trade. Later only I came to know Nifty was channeling down. Channels are really frustrating. Is there a way to identify it earlier ?

Posted by [SMART Trader](#) at 3:34 PM



## 4 comments:



[bizagra](#) October 12, 2012 at 5:42 PM

Dear ST...BOF of PDH on NS was there....any significance for our method???

Reply



[SMART Trader](#)  October 12, 2012 at 5:56 PM

[bizagra](#)

I do not monitor NS other than the BRN. Very difficult to day trade NF looking at NS because of Premium/Discount ST

Reply



[Kavi](#) October 12, 2012 at 5:59 PM

Hi ST,  
Your post on brackets and envelopes was great. I am sure it will be really very helpful to me and others. You have analyzed it as usual thoroughly.  
How can we identify channels early? I do not know, but one thing i would like to share is that when market is trending strongly like today,

as you would know, it makes the flags, either bull or bear flags depending upon the trend, and they may happen inside the channel. We can trade those flags and continue to trade the flags until stopped out.

Thanks

Reply



**Atharva** October 12, 2012 at 11:01 PM

Greetings!!

I do second Bizagra's statement.

Form the day I came to know your trading concept, I have noticed thrice it has happened on NS. BOF happened on NS but not on NF. I have trade them with SL based on NS value I it worked all three times

I have been noting OHLC prices for NS..Since I am using Trade tiger I can open two charts at a time...

Sir, Believe me It is helping lot if we are keeping tab on NS values

Thanking you & Best Regards

Reply

---

#### Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account ▼

**Publish**

Preview

[Newer Post](#)

[Home](#)

[Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

---

#### Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

#### Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

[Statcounter](#)

#### Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfmtdirect](#)

#### Blog Archive

- ▶ [2015](#) (100)
- ▶ [2014](#) (274)
- ▶ [2013](#) (299)
- ▼ [2012](#) (338)
  - ▶ [December](#) (23)
  - ▶ [November](#) (28)
  - ▼ [October](#) (28)
    - [31102012](#)
    - [30102012](#)
    - [Reading: The Trading Contradiction](#)
    - [29102012](#)
    - [Probability](#)
    - [Classic Patterns](#)
    - [23102012](#)
    - [22102012](#)
    - [The SAR Circus](#)
    - [Cigarettes](#)
    - [19102012](#)
    - [18102012](#)
    - [17102012](#)
    - [16102012](#)
    - [Reading: High Speed Trading](#)
    - [15102012](#)
    - [Nifty Levels](#)
    - [12102012](#)
    - [Brackets and Envelops](#)
    - [11102012](#)
    - [10102012](#)
    - [09102012](#)
    - [08102012](#)
    - [Discipline](#)
    - [Decision Making](#)
    - [04102012](#)
    - [03102012](#)
    - [01102012](#)
  - ▶ [September](#) (27)
  - ▶ [August](#) (30)
  - ▶ [July](#) (33)
  - ▶ [June](#) (33)
  - ▶ [May](#) (33)
  - ▶ [April](#) (27)
  - ▶ [March](#) (31)
  - ▶ [February](#) (42)
  - ▶ [January](#) (3)