

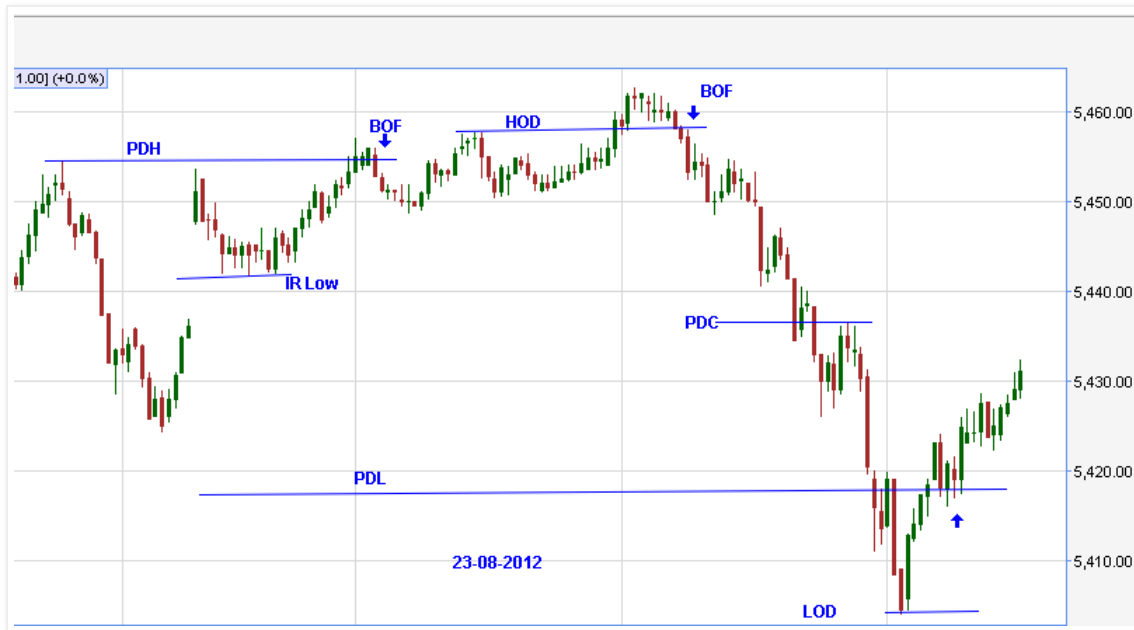


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, August 23, 2012

23082012



Nifty gaped up into PDH and got rejected. IR formed and BOF of IR High gave a short signal which did not move. Scratched the trade at a small loss. BOF of PDH/HOD gave another short which moved very well. A 50 point trade.. I was a little bit scared to go long when price reversed and went above PDL(was it a BOF or BPB ?) without a retest of LOD. Skipped it.

Posted by [SMART Trader](#) at 3:33 PM



4 comments:



[bizagra](#) August 23, 2012 at 10:42 PM

sir. in case of BOF..how many points above or below high or low u place as SL????thx
Reply



[SMART Trader](#) August 23, 2012 at 10:47 PM

bizagra
just one point beyond the breakout extreme
ST
Reply



[Atharva](#) August 24, 2012 at 11:11 AM

Sir,
Recently came to know about blog.
Have been trading for last 3 yrs. Your trading style gave wonderful insight to me for intra day trades..
Thanking you for this simple method.. Though system is new to me started trading based on it since i have been trading for more than 3 yrs, The concept is very clear to me.

Sir can we have live interaction where in you can guide to followers like Mr. Illango does.

E.G. today should wait for LOL to break or it is already treated as BOF since we are trading below PDOL

Thanking you & Best Regards,

Reply



SMART Trader  August 24, 2012 at 10:16 PM

Atharva

Thanks for the visit and comment.
Sorry, No such plans for the near future

ST

Reply

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