

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, January 21, 2013

21012013



Nifty opened near PDH and sold . First bar acted as IR. Went long on BOF of IR Low. Target the range high. Scratched the trade. BOF of PDC gave another long signal which moved well TP at BRN.

Posted by SMART Trader at 8:49 PM

2 comments:



Sakthivel January 22, 2013 at 7:15 AM

Hello ST:

Can we take the first big candle as Master Candle and build the trade based on the same?

Tnx

Reply



SMART Trader 🕖 January 22, 2013 at 8:09 PM

sakthivel

No it is too wide. No favourable RR You failed to notice the MC of the day. BO bar of PDC. Such candles are good master candles

ST

Reply

Add comment

Note: Only a member of this blog may post a comment.



Important Posts

- Disclaimer
- Glossary
- Rants 'n Raves
- Structure and Patterns

Download E-Books

- Decision Points
- Structure and Patterns
- Rants N Raves
- TRADE-SCORE
- Video Promo

Statcounter

Reciprocal Links

- Lance Beggs @ YTC
- URD@charttechnicals
- KPL@vfmdirect

Blog Archive

- **2015** (100)
- **2014** (274)
- **2013** (299)
 - December (25)
 - November (25)
 - ▶ October (27)
 - ► September (26)
 - ► August (22)
 - ▶ July (26)
 - ▶ June (26)
 - ► May (25)
 - ► April (15)
 - ► March (25)
 - February (25)
 - ▼ January (32)
 - Resilience
 - 31012013
 - 30012013
 - 29012013
 - Blogaversary

 - 28012013
 - Scratch and Win
 - 25012013
 - 24012013
 - 23012013
 - 22012013
 - 21012013
 - 18012013
 - Unfocus 17012013
 - @ Anurag
 - 16012013

 - 15012013
 - 14012013
 - Number Puzzles
 - 11012013
 - Master Candle
 - 10012013
 - Ed Seykota on Trends
 - 09012013
 - 08012013
 - 07012013
 - Think Different
 - 04012013
 - 03012013
 - 02012013

 - 01012013

2012 (338)