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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, February 23, 2012

23022012



Not a good day.. First trade was a short when price failed to go up above PDC. Market tested the patience and one could have TP at Gap fill area. The down move ended at some odd level.

The 1PB was not trade able as there were many resistances above it. BOF at PDL trapped many, Market would not have gone above HOD . It happened only because of the order flow of trapped traders at PDL exiting.

This created another trap BPB above HOD. So two failed trades. Most of us will miss the last one. Our focus will be on exiting the third trade

Failure of the break out failure is a good setup in the original trend direction

Posted by SMART Trader at 8:54 PM



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