



There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, May 3, 2012

03052012



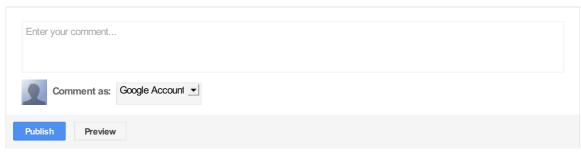
Nifty gaped down below PDL. The first bar with a long lower shadow gave some clue that Nifty is in no mood to go down. BOF of DB gave a long signal. BOF of LOD and BRN gave another long which did not move as expected. Watch the volume of BO bar. I thought it will move up to PDL. Unfortunately market is not listening to me. Notice how the first bar extreme and PDL acted as a range.

Posted by SMART Trader at 8:21 PM

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