



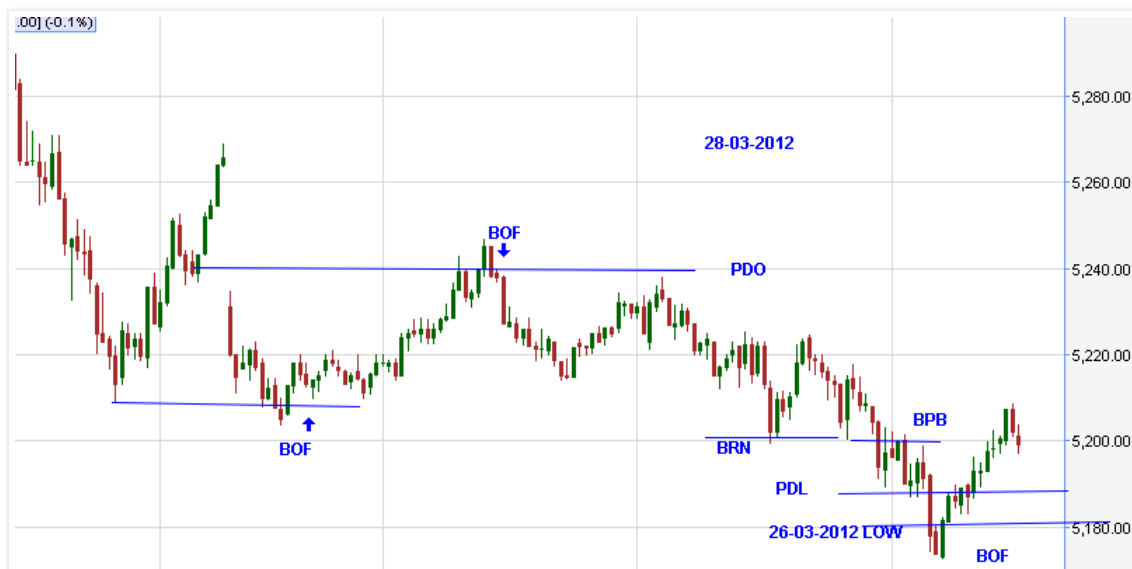
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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, March 28, 2012

28032012



Nifty opened within previous day range. BOF of swing low gave a long signal. BOF of PDO gave another trade signal. A retest of this level also failed. One can skip the next two signals as the FTA was too close.

Posted by SMART Trader at 8:23 PM



6 comments:



Sam March 28, 2012 at 8:45 PM

plz explain the abbrs. used

Reply



SMART Trader  March 28, 2012 at 8:58 PM

Sam
BRN is Big Round Number
Others explained in glossary
ST

Reply



Kranti March 29, 2012 at 9:06 AM

Hi.. I have just started following your blog and your approach seems to be refreshingly simple. I am relatively new to market although had my share of major losses as a novice trader.. Can you please interpret your lines ' One can skip the next two signals as the FTA was too close ' a little more. Although don't you post some pre-market analysis.Thanks a ton for sharing - Kranti

Reply



Kranti March 29, 2012 at 9:08 AM

I meant ' Also , don't you post some pre-market analysis '.. Its a request

Reply



SMART Trader  March 29, 2012 at 9:03 PM

Kranti

Thanks for the comment.
FTA is an area where some opposing order flow is likely. I have made a post on it before.

I do not do any pre-market analysis
I just negotiate the price action as it unfolds at decision points.

ST

Reply



Kranti March 30, 2012 at 9:01 AM

Thanks ST. I am still surprised how you manage like that without a pre market analysis although i also don't believe in making it complicated.. I will keep in touch with you and learn.. I also really appreciate your language and ability to express what you want to say..

Reply

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