

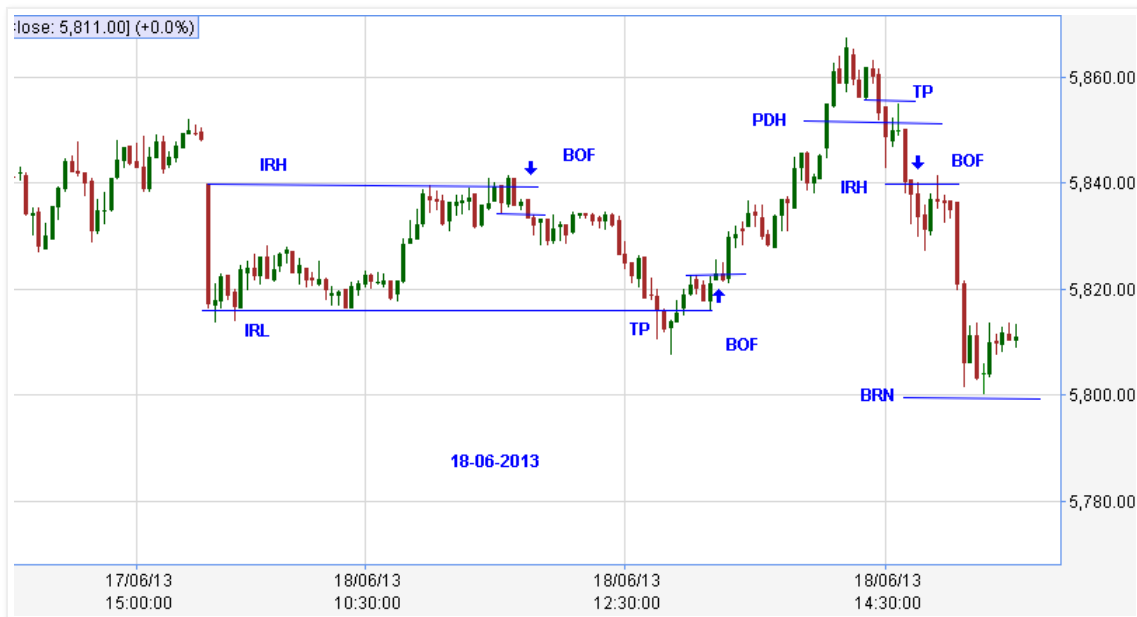


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, June 18, 2013

18062013



Nifty opened within previous day range. IR formed. BOF of IRH gave a short signal . TP on BOF of IRL. Long on BOF of IRL. Nice up move. TP above PDH. BOF of PDH gave a short. Suspected the IR high to act as support. Shorted only below IRH. TP At BRN 5800

Posted by SMART Trader at 8:31 PM



5 comments:

adhi narayanan June 18, 2013 at 10:53 PM

Is this an example of envelope formation day?

Reply



SMART Trader June 18, 2013 at 11:07 PM

Adhi

Envelops are intra day ranges engulfing an earlier intra day range
I have written a separate post on this

ST

Reply

SAM June 19, 2013 at 7:47 PM

STji,

Sorry for late query on Monday...

I am surprised by your Monday's chart as you have not given any trade on that..

As after breaking the BRN there were opportunity to go long

Also short BELOW IRL

Sir can you share how you filter not to trade opportunities....??

Thanks in advance

Regards
SAM

Reply



SMART Trader June 19, 2013 at 7:53 PM

SAM

Yes. You are correct
I stand out during announcements expiry and budget.

ST

Reply

SAM June 19, 2013 at 8:45 PM

Thanks STji....

Reply

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