

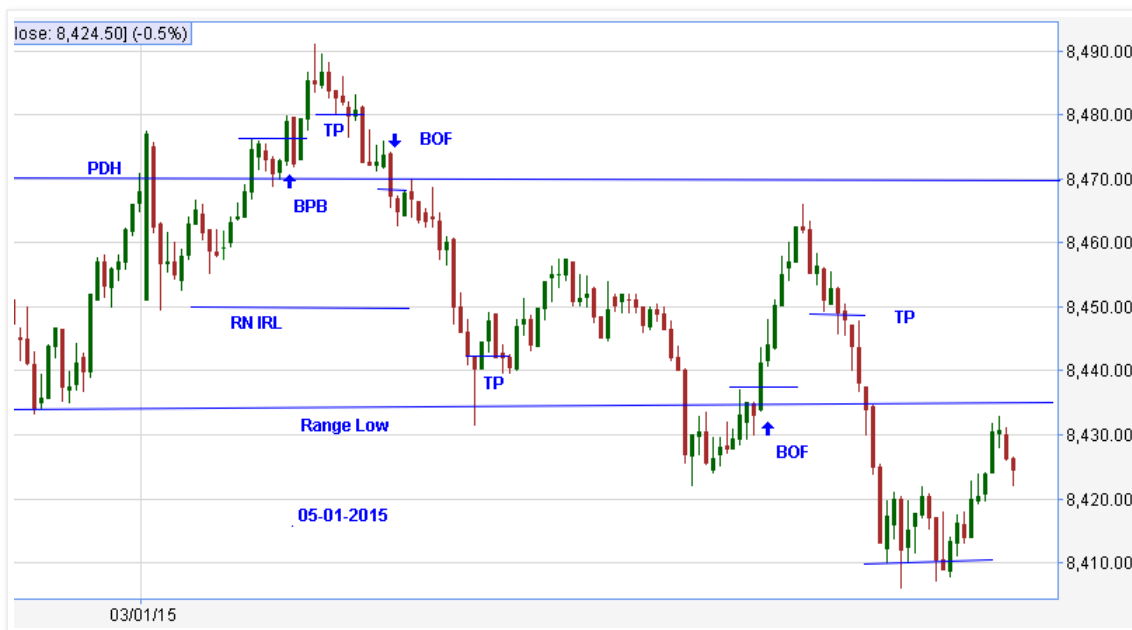


This image is no longer available. Visit tinypic.com for more information.

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, January 5, 2015

05012015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis

Nifty opened within previous day closing range. Broke above PDH. Went long on BPB of PDH. Trade did not move. Scratched. Short on BOF of PDH. Moved well and hit range low. Covered above the pin bar. Long on BOF of Range low. Watching the momentum, thought it will touch PDH. Exited when it fell below RN. Could not capture the down move

Posted by SMART Trader at 3:45 PM



18 comments:



Unknown January 5, 2015 at 3:49 PM

Hi ST

What would have been the entry point for the last down move? Would it have been a SAR type trade??

Thanks

TBP

Reply

▼ Replies



SMART Trader January 5, 2015 at 3:55 PM

It was a BOF of MSP. It is very difficult to capture this move under this method

ST

Reply



Ravi January 5, 2015 at 4:08 PM

Dear Sir,

Please comment on my trades:- <http://niftyrozana.blogspot.in/>

thanks

Reply

▼ Replies



SMART Trader January 5, 2015 at 4:52 PM

Last one was excellent
Pay attention to Space, especially for CT trades

ST

Reply



Unknown January 5, 2015 at 4:13 PM

Dear ST.

Good evening

Refer your second trade short at BOF below PDH.

After travelling nearly 20 points above PDH and reversing, Can we consider as Break of failure.

I was thinking a short there but i didnt consider because of the upmove above PDH from 10.14 to 10.29am

Need your advice

Raju

Reply

▼ Replies



SMART Trader January 5, 2015 at 5:22 PM

You are looking at it the wrong way. Trade the core concept. Stop hunting for patterns
The basic and core concept is acceptance and rejection of price at decision points. Buying range lows and selling range highs.
Do not bother about the pattern names. These are just thumb rules. Trade the core concept
<http://screencast.com/t/XqcUlrG9F>

ST



Unknown January 5, 2015 at 7:51 PM

Thanks a lot ST, appreciate the chart explanation

Raju

Reply



xrtrader1 January 5, 2015 at 6:35 PM

Thankyou ST..

Reply



L.V.Gandhi January 5, 2015 at 7:13 PM

I have two questions.

1) Can you share your thoughts for not going short in the caes of BOF of RL/RN aroubd 13:00

2) Can we go short again for BOF of RL/RN below 14:09 candle?

Reply

▼ Replies



SMART Trader January 5, 2015 at 8:13 PM

Price was making HH and HL and there was no space to FTA
You can short the second fail. But if you are holding long it is very difficult psychologically
<http://screencast.com/t/pEhTLGzt>

ST



L.V.Gandhi January 6, 2015 at 7:55 AM

Thanks.

Reply



Bhavir January 6, 2015 at 1:24 AM

Thank you ST. I had a short bias today. Observations at
<http://niftytradediary.wordpress.com/2015/01/06/5-jan-2014/>

I really appreciate how you can view the market objectively. I need to start viewing without any bias. Today helped but may not be the case everyday.

Reply



Trekkie January 6, 2015 at 9:22 AM

Good morning ST, how did this 400 point bar happen today? wow!

Reply

▼ Replies



SMART Trader January 6, 2015 at 9:29 AM

No 400 point bar in Icharts
<http://screencast.com/t/RPtc9v4x61GK>

ST



Trekkie January 6, 2015 at 9:32 AM

Hi ST,
Thanks so much for the chart. 8000 shows as the low in the terminal, guess it was a freak trade cleaned out by icharts.



Trekkie January 6, 2015 at 9:50 AM

Hi ST,
Just realised your chart has a gap too!! Please check this daily chart of mine
<http://imgizer.imageshack.com/img909/1153/N18prG.png>

Reply



Lazy Trader January 7, 2015 at 7:14 PM

Dear ST,

In the trade which was scratched, how did you decide the exit. I did not exit the trade and waited till the breakout candle got breached (8470). This did not allow me to take the BOF trade HOPING for a bounce-back reversal.

Can you please detail the exit, or what could be done for better identification of the trade.

Reply

▼ Replies



SMART Trader January 7, 2015 at 9:01 PM

The move was over extended. Rallying for two days. 170 points up
I was not confident to go long at all. But took the signal. The entry bar stalled at 8480
The very next bar retraced the entire entry bar and closed below it. This was scary
Price moved up again and came back. If the trend is strong the BO point 8480 should act as support or it will be back at PDH.
So I exited on break of this FLIP. We are entering after a BO and PB. There is no need to allow another pull back

ST

Reply

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account ▼

Publish

Preview

Newer Post

Home

Older Post

Subscribe to: [Post Comments \(Atom\)](#)

Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

[Statcounter](#)

Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfmindirect](#)

Blog Archive

- ▼ [2015](#) (100)
 - [August](#) (7)
 - [July](#) (17)
 - [June](#) (13)
 - [May](#) (10)
 - [April](#) (11)
 - [March](#) (11)
 - [February](#) (10)
- ▼ [January](#) (21)
 - [30/01/2015](#)
 - [Anniversary](#)
 - [29/01/2015](#)
 - [28/01/2015](#)
 - [27/01/2015](#)
 - [23/01/2015](#)
 - [22/01/2015](#)
 - [21/01/2015](#)
 - [19/01/2015](#)
 - [16/01/2015](#)
 - [15/01/2015](#)
 - [14/01/2015](#)
 - [13/01/2015](#)
 - [12/01/2015](#)
 - [09/01/2015](#)
 - [08/01/2015](#)
 - [07/01/2015](#)
 - [06/01/2015](#)
 - [05/01/2015](#)
 - [02/01/2015](#)
 - [01/01/2015](#)
- [2014](#) (274)
- [2013](#) (299)
- [2012](#) (338)