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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, August 7, 2013

07082013



Nifty opened near PDC and sold. First candle acted as a MC. Shorted below the MC/IRL/PDL with a stop just above this level. Covered quickly as I expected a range. Went short on the TST of BRN and BOF of HOD /IRH/PDC. TP on IRL. Tomorrow morning leaving for Palani Hills on a pilgrimage . Friday is exchange holiday. Will be back on Monday.

Posted by SMART Trader at 6:32 PM



4 comments:



Arvind August 7, 2013 at 10:17 PM

Sir,
What appears to me as a DB on Nifty future chart was a BOF of LOD on Nifty Spot. I went long on BOF of LOD keeping PDL as a target, got 35 points.

Just one question sir , did i traded as per the system or was just lucky enough to get 35 points?

Reply



SMART Trader August 7, 2013 at 10:41 PM

arvind kumar

IMHO it is better to trade the signals on Nifty Futures so that you can avoid a lot of confusion

ST

Reply



sreyO... August 10, 2013 at 7:11 PM

Hi...can you please tell me in which time frame the chart is prepared?

Reply

SMART Trader August 10, 2013 at 7:43 PM



sreyO,

3M

ST

Reply

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