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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Thursday, October 3, 2013

03102013



Nifty gaped up above PDH. BPB of PDC-PDH gave a long signal. Long above IRH. BRN did not resist. Exited the trade when Nifty started to trade in a range. There was another long on BPB of Range high. This did not move as expected.

Posted by SMART Trader at 6:55 PM



## 4 comments:

Anonymous October 3, 2013 at 11:37 PM

Smart Trader,

Please put the time on your chart it becomes easy for me to compare with my observations.

Thanks,  
Siddharth

Reply



SMART Trader October 4, 2013 at 9:15 AM

Sidharth

I charts shows time at a particular zoom level. When I adjust the charts to 800 pixel width sometimes it may not be visible

ST

Reply

Anonymous October 4, 2013 at 9:57 AM

did not understand first long,,BPB of PDC??it did not retrace till PDC..can v take longs like that without price retracing to PDC?pls xplain

Reply



**SMART Trader**  October 4, 2013 at 10:05 AM

Anon

Consider the move as the continuation of previous day move

A gap, a spike, a wide range bar above PDH is a breakout

Pull backs need not retest the breakout point. It could be just an inside bar

ST

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