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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, August 11, 2014

11082014



Nifty gaped up 50 points . Bias was positive. Still tried a short below IR as price failed to continue above the opening bar. Scratched when price bounced from NS BRN area. Rest of the day Nifty traded within this 20 point range. Did not attempt the last BOF trade of LOD as it came very late and it was the best opportunity of the day

Posted by SMART Trader at 3:29 PM



17 comments:



Only Nifty August 11, 2014 at 3:42 PM

ST Sir,

Narrow range.. managed to bag 19 points.. Your "Trading Ranges".. explanation made sideways trading easy for me.. thanks a lot for your efforts.

Trades [here](#)

Reply

▼ Replies



SMART Trader August 11, 2014 at 3:46 PM

Good trades
I missed the long entry

ST

Reply



Bharat August 11, 2014 at 4:04 PM

ST,

I was trapped today with pressure play at 12.06 and failure of pressure play short entry below 12.12.. can u tell what was wrong with it.?

Regards

Bharat

Reply

▼ Replies



SMART Trader August 11, 2014 at 5:13 PM

Where is space for the trade to move?
You were trying to trade a 10 point range
As per my chart there was no PP at 12.06

ST



Trekkie August 11, 2014 at 10:25 PM

Hi ST, in my chart, PDH upper tail was at 7618 In that case, would you consider it a PP there, although no trade because of lack of space?



SMART Trader August 12, 2014 at 8:59 AM

No. NS BRN was around 15
So I wont go for a PP

ST

Reply



amber August 11, 2014 at 4:24 PM

Sir good evening,sir sent a mail when time permits kindly check thnx

Reply

▼ Replies



SMART Trader August 11, 2014 at 5:04 PM

OK

ST

Reply



Price Action Lab August 11, 2014 at 5:20 PM

Hi ST,

I didn't take any trade today. for last up move I was waiting for pivot to form so i missed it.
Gap up/down days always boring.

Regards

Naveen

Reply



Unknown August 12, 2014 at 7:57 AM

hi,Good morning ST sir,
Thanks a lot for your selfless suggestions, i have download u r book.
Thanks again,
Radha

Reply

▼ Replies



SMART Trader August 12, 2014 at 8:55 AM

Thanks for the visit and comment

ST

Reply



Unknown August 12, 2014 at 11:46 AM

hi
we are traders our main aim is to make money, some times nifty may consolidate for long days like last 3 days
so i think we need to look at adding 1 or 2 others instruments which have movement when nifty not moving, may be stock futures or
currency futures or commodity futures. whats ur opinion?

Reply

▼ Replies



SMART Trader August 12, 2014 at 3:09 PM

One can go for other contracts also
Nifty and stocks are co related. Commodity is a health hazard
What about currency?

ST

Reply



Trekkie August 12, 2014 at 12:01 PM

Hi ST,
The last two daily bars are making higher highs, but are red. How to interpret this? no commitment from buyers yet? Who is causing the gaps?

Reply

▼ Replies



SMART Trader August 12, 2014 at 3:27 PM

Dont know who is causing the gaps.
Colour of the bar is not that important.Price is closing higher
As long as price trades in a higher range try to buy range lows

ST

Reply



sleepytrader42 August 13, 2014 at 11:21 AM

Hi ST,
Were there any reasons for not taking the two TST of IRH that occurred later in the day. Thanks.

Reply

▼ Replies



SMART Trader August 13, 2014 at 11:59 AM

I rarely take TST trades and never CT ones

ST

Reply

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- [February](#) (21)
- [January](#) (26)
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