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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, July 8, 2013

08072013



Nifty gaped down below PDL and spiked. I was not confident to short the BPB of BRN as Nifty was already down 90 points from PDL. Further I was shorting to 04072013 low from where Nifty rallied, but still did. Ended as a scratch. Long on BPB of BRN. Covered when the second push above 5820 failed. Another long on BOF of BRN. TP at HOD

Posted by SMART Trader at 8:36 PM



2 comments:

adhi narayanan July 9, 2013 at 2:40 PM

Hi ST,
How to decide to scratch a trade? what are the factors to consider?
Reply



SMART Trader July 9, 2013 at 8:50 PM

Adhi

Read my post "Scratch and Win"
Generally I try to enter on the break of a potential flip. If this flip zone fail to hold, I will think about scratching

ST
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