



This image is no longer available. Visit [tinypic.com](http://tinypic.com) for more information.

*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Friday, January 4, 2013

04012013



Nifty opened within Previous day range and sold. Went short on BPB of PDL. Scratched the trade when it failed to extend beyond Breakout bar. BOF of PDL gave another short signal. another scratch trade. Even the BOF could not move price to LOD. Went long on the breakout of swing high with a stop below PDL.

Posted by [SMART Trader](#) at 7:50 PM



### 3 comments:



[ratnakar](#) January 4, 2013 at 8:33 PM

Sir, Why did u go long on EOD trade, also why do u feel market went up at EOD, when it didn't show any upmove on expected previous days.

Thank

Regards

Reply



[SMART Trader](#) January 4, 2013 at 10:14 PM

ratnakar

Market was trading below the previous day range and the bias was bearish. When it reentered the previous day range, it was a major transition and the bias changed.

Further PDL-LOD was a probable range. But even the BOF of this range high could not push down the price to LOD

Now the critical mass is short. Where do you expect them to keep their stop loss orders ? Above the swing high 6030 and above DO 6035, no doubt  
En cashed the SL trigger move

ST

Reply



ratnakar January 6, 2013 at 9:21 PM

Thanx for the explanation but still not convinced. Rather most of the asian markets ended high EOD, feels funny not many dared to buy after fiscal deal n voting days.. n today they making new high...

Reply

---

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account ▼

Publish

Preview

[Newer Post](#)

[Home](#)

[Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

---

#### Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

#### Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

[Statcounter](#)

#### Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfmtdirect](#)

#### Blog Archive

- [2015](#) (100)
- [2014](#) (274)
- ▼ [2013](#) (299)
  - [December](#) (25)
  - [November](#) (25)
  - [October](#) (27)
  - [September](#) (26)
  - [August](#) (22)
  - [July](#) (26)
  - [June](#) (26)
  - [May](#) (25)
  - [April](#) (15)
  - [March](#) (25)
  - [February](#) (25)
  - ▼ [January](#) (32)
    - [Resilience](#)
    - [31012013](#)
    - [30012013](#)
    - [29012013](#)
    - [Blogaversary](#)
    - [28012013](#)
    - [Scratch and Win](#)
    - [25012013](#)
    - [24012013](#)
    - [23012013](#)
    - [22012013](#)
    - [21012013](#)
    - [18012013](#)
    - [Unifocus](#)
    - [17012013](#)
    - [@ Anurag](#)
    - [16012013](#)
    - [15012013](#)
    - [14012013](#)
    - [Number Puzzles](#)
    - [11012013](#)
    - [Master Candle](#)
    - [10012013](#)
    - [Ed Seykota on Trends](#)
    - [09012013](#)
    - [08012013](#)
    - [07012013](#)
    - [Think Different](#)
    - [04012013](#)
    - [03012013](#)
    - [02012013](#)
    - [01012013](#)
- [2012](#) (338)