There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

05032014

Nifty Opened above PDH and sold. Short on BPB of PDH. Covered when price came back above PDC after hitting NS RN. Another short on the break of NS RN after three attempts. This also did not move well. Long on BPB of NS RN on break of MSP. TP above PDH. Tried another short on BOF of DO/RN . This trade did not work. Exited on the break of FlipDid not attempt the last BOF

Posted by SMART Trader at 3:38 PM   M B t F ⊕

6 comments:

Unknown March 5, 2014 at 3:45 PM

Hi ST

Was it a PP when prices went above 6320 around 12:30 PM?? I traded it as a PP. Entered at 6325, exited at 6345.

Thanks
TBP

Reply

SMART Trader ✎ March 5, 2014 at 3:59 PM

TBP

You can do it. There will be a lot of stops above this swing high. My entry was a little late above MSP

ST
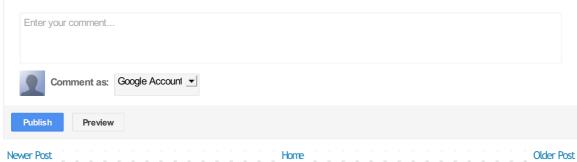
Reply

Anonymous March 5, 2014 at 7:06 PM

Hi ST

2nd trade TP is too early, how did u arrived at that point. I placed the sl at flip.

Naveen
Reply

amber March 5, 2014 at 9:24 PM

Sir good evening sir @11.30 trade one shud take what confirmation to short , kindly update thnx
Reply

SMART Trader March 6, 2014 at 3:37 PM

Naveen

I covered the trade as I felt there was no momentum to down side.
There is no point in keeping SL at FLIP. Once the SL orders at the swing high triggers price will reach flip and stop you out.

ST

Reply

SMART Trader March 6, 2014 at 3:39 PM

Amber

it was a level tested thrice earlier. You can expect a lot of sell orders there. SL orders of longs and fresh shorts

ST
Reply

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