



There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, October 9, 2012

09102012



Nifty gaped up within previous day range and spiked. Bias was bullish and was looking to go long. It did not channel as expected. TST of IR low gave the first signal. TP at range high. TST of IR high and failure to continue above it gave a short signal which dropped all the way down to BRN/PDC/PDL cluster. Expected a retest of the low to go long. This did not happen. Nifty channeled the rest of the day.

Posted by SMART Trader at 3:36 PM

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