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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, February 13, 2012

Execution

I am not an expert in trading. I do make mistakes all the time.

In fact, there are no experts in trading. If somebody claims to be an expert in this field, he is a fraud. There are many people who are much more skilled and experienced than you or me. Skill and experience makes one consistently profitable.

Most of the traders are well aware of many profitable patterns and setups, still they fail to make money. why?

You may be having a trading plan with a proven edge. Still you fail. Why?

Knowing the patterns and having a trading plan is not enough. It is all about execution of your plan. It is a lot harder than most people think. When we see a setup that fits our rules we have to take it. Most of us are discretionary traders, so we have to think about our entries and exits. But when we see them, we have to take them whether the trade works or not.

If you freeze and you are not able to pull the trigger at the right time, you are not going to win in this game.

Execute or be executed. Believe and achieve...or doubt and die

Posted by [SMART Trader](#) at 3:29 PM



3 comments:



Smita June 22, 2012 at 4:32 PM

Very true , its not at all easy to execute the trading plan that we make. It takes hours together to analyse , study patterns and then make a plan , and when that number flashes its a total freeze :)
By the time we tell ourself , no You got to take that trade you did not do all that study to freeze like thisand by then prices are already way past your entry . And when I do not freeze and tell myself ahead of time that execute ...its a losing trade 3 number of times out of 5. So many things to work on . I am determined to stay .

Reply



SMART Trader June 22, 2012 at 7:07 PM

smita

Thanks for visiting
Please continue and write your suggestions and opinions

ST

Reply



Unknown July 14, 2012 at 9:38 AM

very well said it is fear inside us who always suggest that it will be a losing trade and whenever we think that it is right trade than it always turn to a losing (7 out of ten times) this is due to hope.

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