

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, January 13, 2015

13012015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis Nifty gaped above PDH and sold. Move was very quick. Did not short after pull back into MSP. Lost another short at PDH waiting for a second test. Long on BOF of range low. Stopped out at PDH as I micro managed. Short when price fell back into the old range after TST of DO/HOD. Covered at 8290 as price refused to go below PDL. Long on BOF of BRN. Short covering at the fag end gave quick 20 points

Posted by SMART Trader at 3:43 PM

19 comments:



Unknown January 13, 2015 at 3:52 PM

Hi ST

Fantastic trades.

You said Lost another short at PDH waiting for a second test. Where would have been the short initiated?? And where was the entry for BOF BRN 8300??

Thanks TBP

IDI

Reply





SMART Trader 💋 January 13, 2015 at 4:02 PM

I expected a retest of PDH after the first pull back and kept limit sell order which did not trigger Anyway it will end as a scratch. Long was above the swing high at 8301

ST



Bharat January 13, 2015 at 6:14 PM

ST,

Which swing high u considered to take long..? all action at that time was within 14.45 single bar. What made to to take counter trend trade without any confirmation or second test. against huge fall?

Thanks and Regards

Bharat

Reply



Unknown January 13, 2015 at 4:27 PM

Excellent trades, ST Thanks Raju

Reply



Homer_23 January 13, 2015 at 4:31 PM

Hi Raiesh

Excellent trades sir, why did you not take 8350 as any kind of range/DP in this chart. Apologies for my ignorance.

Homer

Reply

Replies



SMART Trader January 13, 2015 at 4:45 PM

RN is not considered as DP. Once a DP or level gets enveloped in a range trade the range

ST

Reply



xrtrader1 January 13, 2015 at 4:33 PM

Thankyou...

Reply



Trader Pai January 13, 2015 at 4:37 PM

Hi ST,

Regarding your second trade:

The trend was UP

We were in a range above [previous range.

Why didnt you look for a BOF range low ,PDH ,MSP .

Why did you take a short in to the below range without confirmation?

thanks Kishore

Reply





SMART Trader 💋 January 13, 2015 at 6:50 PM

There was a TST/FTC at DO/HOD. Price struggled for nearly an hour to move above 8380 Price broke below PDH and entered a lower range. I shorted here as I felt price is getting rejected from the higher range Then pulled back and gave a BPB. Why didn't you short the BPB below 8360. There was 20 point space to FTA Market is never going to give more confirmation than this

ST



Trader Pai January 13, 2015 at 6:55 PM

Hi ST.

I was having technical issues. So couldn't take BPB.
I was keen to know why you didn't wait for a pull back.

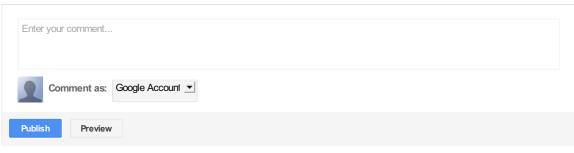
thanks Kishore



SMART Trader 💋 January 13, 2015 at 7:21 PM

There are three ways to enter when price moves over to another range whether it is higher or lower 1.BO. enter on direct break if you are confident that price is going to get accepted 2. When pull back after BO retests the BO decision point. If you are confident it will hold 3. Break of the BO extreme price level anticipating continuation

	Reply	
My.	Wonder	der January 13, 2015 at 5:00 PM rful trades, specially the last trade. Having the presence of mind and the willingness to take that long after just having booked a ofitable short trade. Excellent!!
	▼ Rep	SMART Trader January 13, 2015 at 6:54 PM When a momentum move terminates at the fag end of the market, there will be some bounce due to covering ST
	Reply	
3	As ther	ndhi January 13, 2015 at 6:05 PM re were two touches at 9:36 and 11:33, I opted for BPB of Range Low below those levels. Is it correct? I exited above 12:42 bar Hi. should I have exited.
	▼ Rep	SMART Trader January 13, 2015 at 7:10 PM It was too technical a BPB.Let it break out well and pull back to the DP No problem with exit. Price was within a MC and price may test the MC high and break down. But we cannot risk that much
	=	L.V.Gandhi January 13, 2015 at 7:58 PM Thanks.
	Reply	
3		January 13, 2015 at 11:14 PM d evening, sir i could not understand this .Break of the BO extreme price level anticipating continuation and kindly update the barnx
	▼ Rep	SMART Trader January 14, 2015 at 8:53 AM Short below 14.15 bar swing low ST
	Reply	
•		January 14, 2015 at 10:59 AM d morning and thnx
dd o	omment	
ite: C	Only a me	ember of this blog may post a comment.
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