

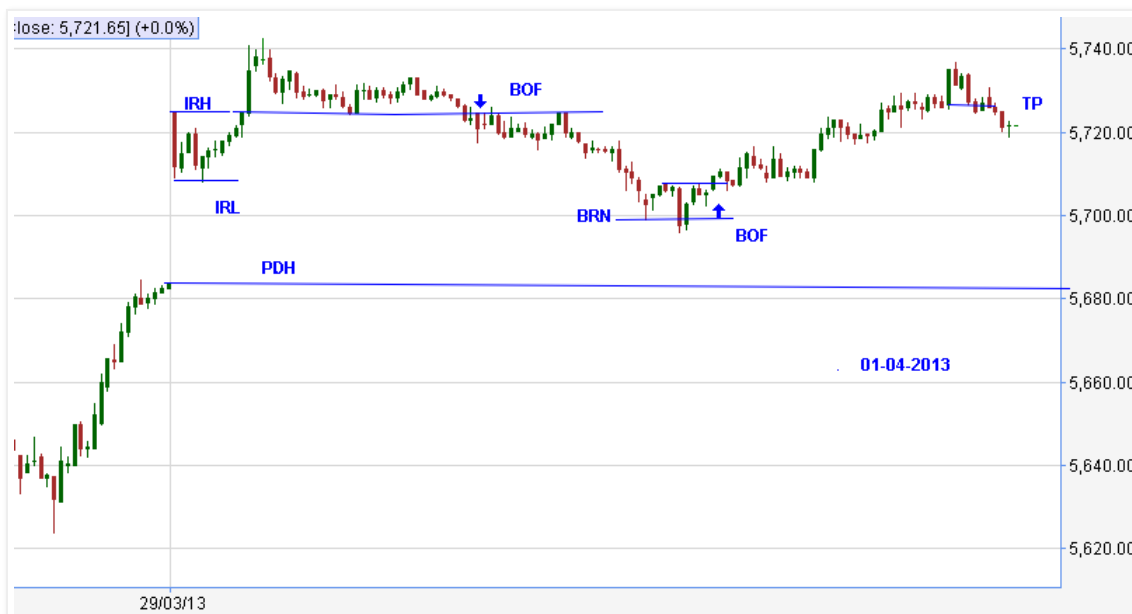


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, April 1, 2013

01042013



Nifty gaped up above PDH. Expectation was a channel move. First candle acted as the IR. There was no reliable pull back after the break of IRH. Shorted when it entered the IR again. TP at BRN. Long on BOF of BRN. TP when it failed to move above IRH

Posted by SMART Trader at 8:23 PM



5 comments:

Murali April 2, 2013 at 8:25 AM

ST da, I missed the first BOF. Traded the BOF long.

How did you avoided the first breakout? When it had a WRB above IRH? I went long above the WRB and got stopped out.

Have a great day!

Reply



SMART Trader April 2, 2013 at 8:44 PM

Murali

I rarely trade direct breakouts.

After the gap open the initial move was down. Next push to the upside also failed. I felt there was no commitment from bulls. The breakout moved just because of stop triggering above day open. No follow up at all

Murali, I want to make it clear that I am not the ST Da of Traderji. Earlier there was some allegations that I am misleading and misguiding the readers.

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Reply

Murali April 2, 2013 at 9:41 PM

No problems. I agree, I was having the assumptions that you are the ST da from TJ. I hope that doesn't mean I should not be discussing

with you :). Finally we are traders discussing about trades. Kindly suggest me know how I can call/address you?

I find your trades very interesting as me having similar PA trades. You infact filter the trades very well :).

Thanks for explaining why you avoided the first breakouts. So you prefer to take BPB trades rather than direct breakouts?

Thanks again and hope to have more discussions.

Reply



SMART Trader April 2, 2013 at 10:04 PM

Murali

Call me ST

"Da" is not a nice word in Malayalam

ST

Reply

Murali April 2, 2013 at 10:09 PM

Sure ST. Appreciate your response.

Reply

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