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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, October 11, 2012

11102012



Nifty opened within previous day range and sold immediately. Cracked PDL and pulled back after forming an IR . Went short the BPB of PDL as bias was bearish .Scratched the trade as the price was not willing to go below the IR Low. BOF of IR Low gave a long signal. My target was IR High. But it gave a 80 point nice move cracking PDL, IRH, BRN and PDH. VWAP was 5695 at 3.15 PM . there was a margin of 45 points.This fueled the further up move during last minutes.

Posted by [SMART Trader](#) at 3:35 PM



3 comments:



[trendingnifty2012](#) October 11, 2012 at 11:39 PM

Sir
1.Which of the charts you recommend like Amibroker etc and
2.Pls suggest which Data Provider who gives 3 min and less than 3min Nifty Futures Data feed

Pls advice on these two aspects.

Reply



[SMART Trader](#) October 12, 2012 at 8:58 AM

trendingnifty

I am using web based charts from icharts. Charts are available from 30 seconds onwards.They are very good. Rs 3900/- for 6 months.

ST

Reply



[trendingnifty2012](#) October 12, 2012 at 11:58 PM

Sir
Thanks for your guidance.

Reply

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