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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, May 26, 2015

26052015



Price opened below PDL and tried to move up. Did not attempt a short below IRL as the pull back moved above PDL. Shorted on retest and held for a long time. Price moved only after my exit. Expected a BOF of LOD but price moved up after a TST. Missed

Posted by SMART Trader at 10:18 PM



6 comments:



umang jain May 26, 2015 at 11:04 PM

Was the first trade a touch trade? These days you. Are taking a lot of touch trades can you explain them in detail?

Reply

▼ Replies



SMART Trader May 27, 2015 at 8:54 AM

I will do this weekend

ST

Reply



SuMa May 27, 2015 at 6:26 AM

Thanks ST Sir. Excellent trade as usual.

Reply



VJAY May 27, 2015 at 7:09 AM

Hi,
Where you took short trade at retest of PDL? is it direct entry OR at bearish bar low?
Also please explain your TST direct predefined entry @TST points.

Reply

▼ Replies



SMART Trader May 27, 2015 at 9:02 AM

These are all blind entries.Moving towards such touch trades after watching Ziad,s webinar
Lance has written three news letters on the subject recently. Please go through them
Here we are trusting the structure to hold.No bar analysis. A limit sell at 8360 and SL buy at 8370 placed well in advance and
wait for them to fill. Once price moves in favour bring down SL to the newly formed extreme.
Works well if the level is strong and bias in favor

ST



VJAY May 27, 2015 at 9:55 AM

Thanks rajesh

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