

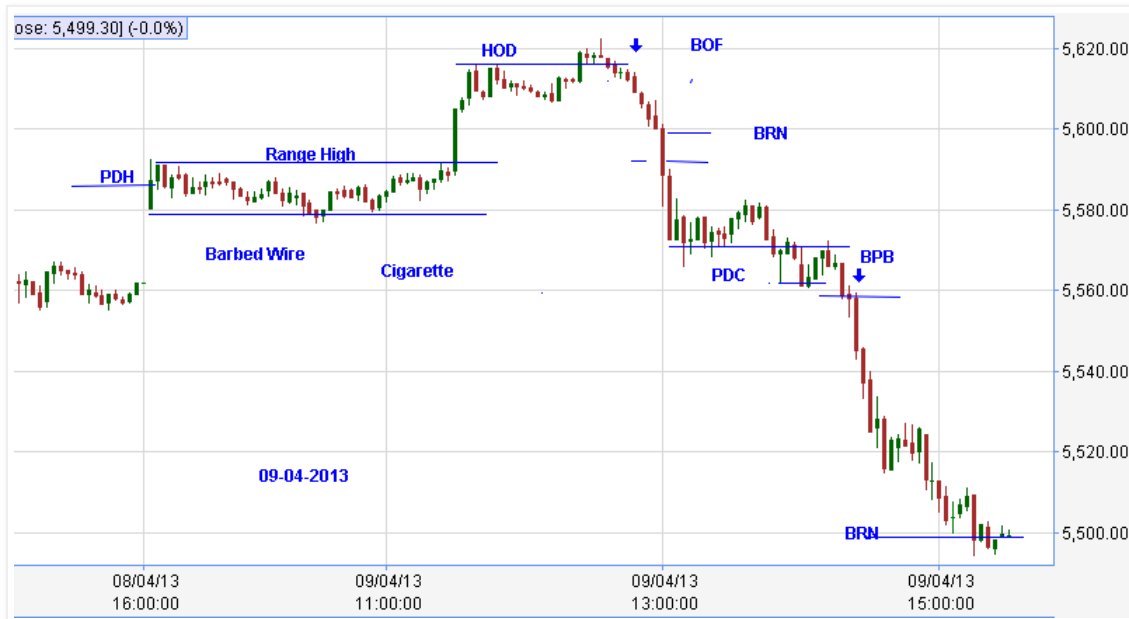


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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Tuesday, April 9, 2013

09042013



Nifty opened just below PDH. Made a Barbed wire around PDH. Opening candle acted as the IR and gave a cigarette pattern. Did not trade the break of the cigarette as BRN was too close. Went short on BOF of HOD.. I was not very confident and thought BRN , IRH or IRL will hold.. Went short again on the break of PDC. Covered the shorts at BRN 5500.

Posted by SMART Trader at 9:24 PM



## 4 comments:



**amber** April 9, 2013 at 10:28 PM

sir as per you HOD must stay for how much time kindly update thnx  
Reply



**SMART Trader** April 9, 2013 at 10:54 PM

amber

No such time limits  
Any swing pivots can become HOD/LOD

ST  
Reply

**Murali** April 10, 2013 at 11:59 AM

Very nicely managed ST :).

I took the range break trade in morning. It didn't ended great, though it broke 5600. Missed the BOF, for the same reason that 5600 was there and I thought will provide support :)

Took the BPB trade when IRL got broke and worked liked charm

Regards,  
Murali

Reply



**SMART Trader** April 10, 2013 at 9:55 PM

Murali

Once you gain experience, you can trade the method well

ST

Reply

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