



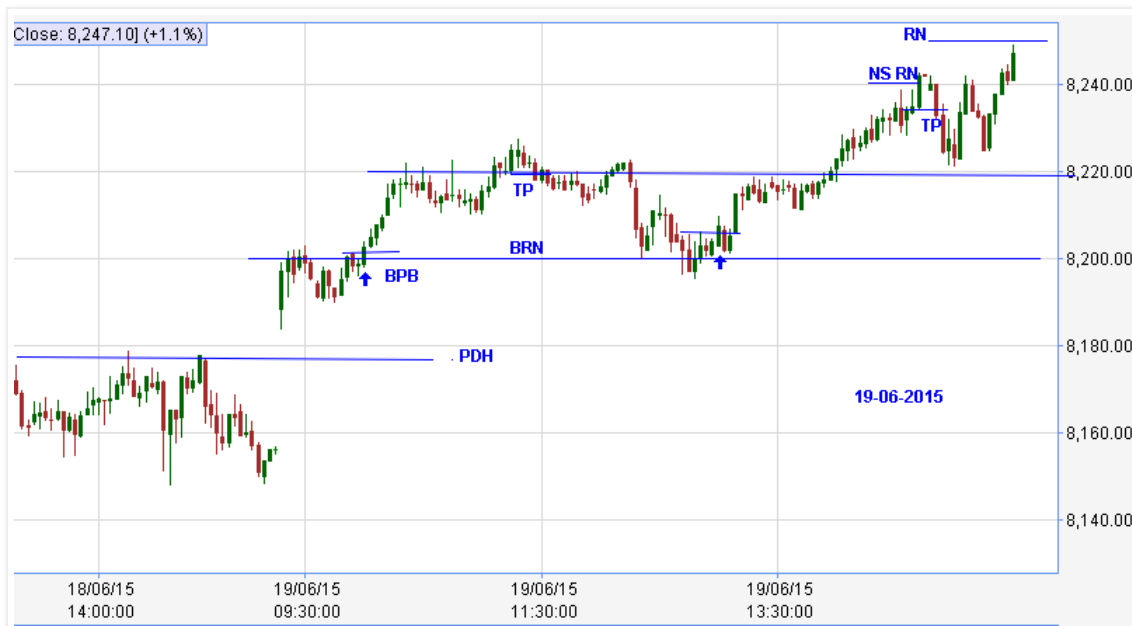
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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, June 19, 2015

19062015



Nifty gaped up above PDH. IR formed. Long on BPB of BRN. TP on FTC above 8220. Another long on BOF of BRN moved up breaking the early high. TP when price stalled at NS RN. Market appears to be very bullish. Every dip is being bought. Stay with the bias.

Posted by **SMART Trader** at 3:56 PM



16 comments:



xrtrader1 June 19, 2015 at 4:22 PM

Thanks St.....

Reply



Trekkie June 19, 2015 at 5:41 PM

thanks a lot ST.

Reply



Unknown June 19, 2015 at 6:59 PM

I too took same trades. I found these slow grinding upmoves difficult to manage in the way that i was expecting big move to come and actual moves were very slow, so felt uncomfortable. What was your expectation of move after both these trades ?

Reply

▼ Replies



SMART Trader June 21, 2015 at 11:01 AM

That is why trading is so difficult.
Market will trend and balance. Volatility will expand and shrink
Different signals will be there in different time frames. Conflicting signals will confuse the trader
It is all part of the game. Never expect clarity. Only ambiguity and confusion for ever

ST

Reply



sentu shil June 19, 2015 at 7:05 PM

sir,
i trade on individual stock following ur method, may be u can recognise me.sir now i want to increase my lot size.as i trade on midcap stock (ts,tmyesbk,lichsg,axisbk,canbk,rcap,rinf ect) do i need to take any extra precaution for that. if needed what are they.Now i trade on single lot.Any single time not more than 3 stock.
Thank u .
sentu

Reply

▼ Replies



SMART Trader June 21, 2015 at 11:11 AM

I will make a separate post

ST

Reply

Anonymous June 19, 2015 at 8:00 PM

Hi ST - was it your long bias which made you avoid the BPB of BRN short trade. BRN acted like a flip zone just before 1PM, isn't it?

Reply

▼ Replies



SMART Trader June 21, 2015 at 11:11 AM

Bias was bullish and shorts were low probability trades with DO/LOD/PDH to be broken.
Look for shorts at range high if bias is bullish. Buy low and sell high

ST

Reply



Lazy Trader 8 June 19, 2015 at 8:07 PM

ST,

Did you confirm the BOF when the price crossed the high of the candle which tried to break below? Still have confusion identifying the rejection candles. It appears that the intraday trend determination steals all the weight-age.

Can you please detail a bit more on the bias determination, and also eagerly awaiting your post on identification of DP rejection

Reply

▼ Replies



SMART Trader June 21, 2015 at 11:38 AM

Market Bias is the most important variable. Even powerful BOF trades against bias wont move much
Always there will be conflicting signals. Market bias is positive when

- 1.Price trading above PDC
- 2.Price trading above DO
- 3.Daily in Rally mode.
- 4.Initial move after open is up.
- 5.Price breaks above a DP and get accepted
- 6.Price trading above MSP.

As a thumb rule expect market to move in the direction of Daily. Expect move against Daily to fizzle out fast at a strong barrier.
Notice 15,16,17 and 19 charts. All CT moves terminated on BOF at strong levels trapping shorts and reversed.In between you can short on exhaustion but don't expect home runs.Best opportunities arise when CT moves terminate at strong levels

ST



Lazy Trader 8 June 23, 2015 at 9:21 AM

Nothing could have been precise than this. Thanks ST!

Reply



tRaDeR_B June 19, 2015 at 10:23 PM

Hi ST,

Weekend read

<http://www.moneylife.in/article/blowing-the-whistle-on-manipulation-in-nse/42337.html>

Reply

▼ Replies



SMART Trader June 21, 2015 at 11:57 AM

Thanks
ST

Reply



Trekkie June 21, 2015 at 9:30 AM

Hi ST,

For the second long, I was thinking there was a flip (green line <http://images.devs-on.net/Image/Jub2j9WNAufEdo0c-Region.png>) and so I decided not to take that trade. Please correct my thinking. Thanks

Reply

▼ Replies



SMART Trader June 21, 2015 at 12:02 PM

For every range there will be a mid point where price can stall.
A range is an area between Buy and Sell points. The mid line will be a balance area and price has a tendency to hang around.
After a BOF expect this area to break and a trend trade always breaks insignificant barriers

ST



Trekkie June 21, 2015 at 5:41 PM

Thanks so much ST.

Reply

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 - [March](#) (11)
 - [February](#) (10)
 - [January](#) (21)
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- [2013](#) (299)
- [2012](#) (338)