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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Wednesday, June 27, 2012

27062012



Nifty gaped above PDH. Did not move above the first candle with topping tail. Expectation is a range move between PDH and first candle high. First signal was a short at HOD-DT . I would have taken profit around point marked A. Notice the point marked A. If you were not short from the HOD, you will surely go long here as BOF of PDH and will get stopped out. If your trade at any DP fails never reverse a trade. Most of the time it will chop.

Posted by [SMART Trader](#) at 7:48 PM



## 5 comments:



[oru\\_indian](#) June 27, 2012 at 9:38 PM

Dear ST,

No Decision Point trade today also. Saw the BOF, but Day Open horizontal support/resistance line was marked on chart and was immediately below. Isn't Day Open a decision point? What prompted u to take the trade other than DT ? Is it the HOD rejection by forming a gravestone DOJI ?

rgds-Ajith

Reply



[SMART Trader](#) June 27, 2012 at 9:57 PM

Ajith

Day open is a decision point as long as it remains a decision point. Notice how many times market has broken it to the upside and downside. So it loses the relevance. Don't consider DP as a brick wall. You can consider this as a barbed wire around a DP. A wide one. Trade it as a range. So sell high and buy low.

ST

Reply



[oru\\_indian](#) June 28, 2012 at 7:40 AM

Thx ST

rgds-Ajith

Reply



**ratnakar** June 28, 2012 at 1:12 PM

thanx.. ur concepts helping me in judging my positions... thanx for the efforts... gone throgh more than 50 books .. but dont remember to see simple concepts like here..

thanx..

Reply



**SMART Trader** June 28, 2012 at 8:25 PM

Ratnakar

Thanks for the compliment.

ST

Reply

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