

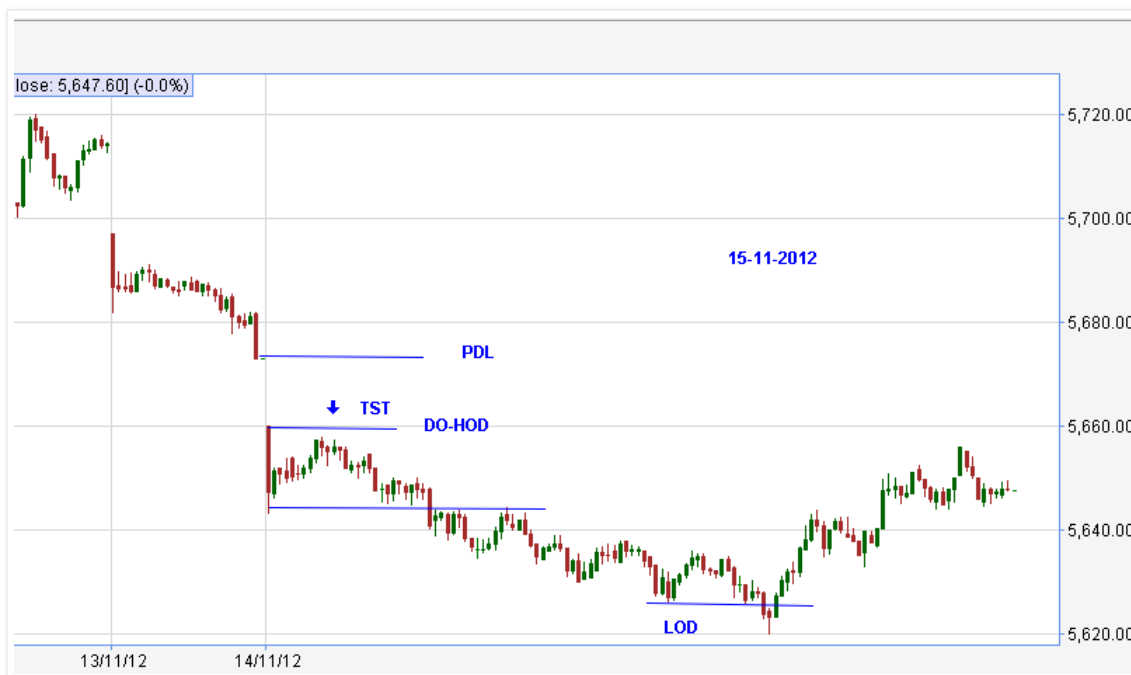


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, November 15, 2012

15112012



Nifty gaped down below PDL. Bias was bearish. First candle acted as IR. Short when Nifty failed to go above DO/HOD/IR High. Skipped the counter trend BOF of LOD.

Posted by SMART Trader at 7:21 PM



4 comments:

adhi narayanan November 15, 2012 at 8:22 PM

Is there any reason to avoid the BOF of LOD?

Reply



SMART Trader November 15, 2012 at 8:57 PM

Adhi

Notice how many swing highs and lows were made during a 30 point down move .All these levels may act as resistance on the move up . Hence skipped

ST

Reply



Unknown November 15, 2012 at 9:22 PM

whats the time frame here

Reply



SMART Trader November 15, 2012 at 9:31 PM

Manjunath

3 Minute charts

ST

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