

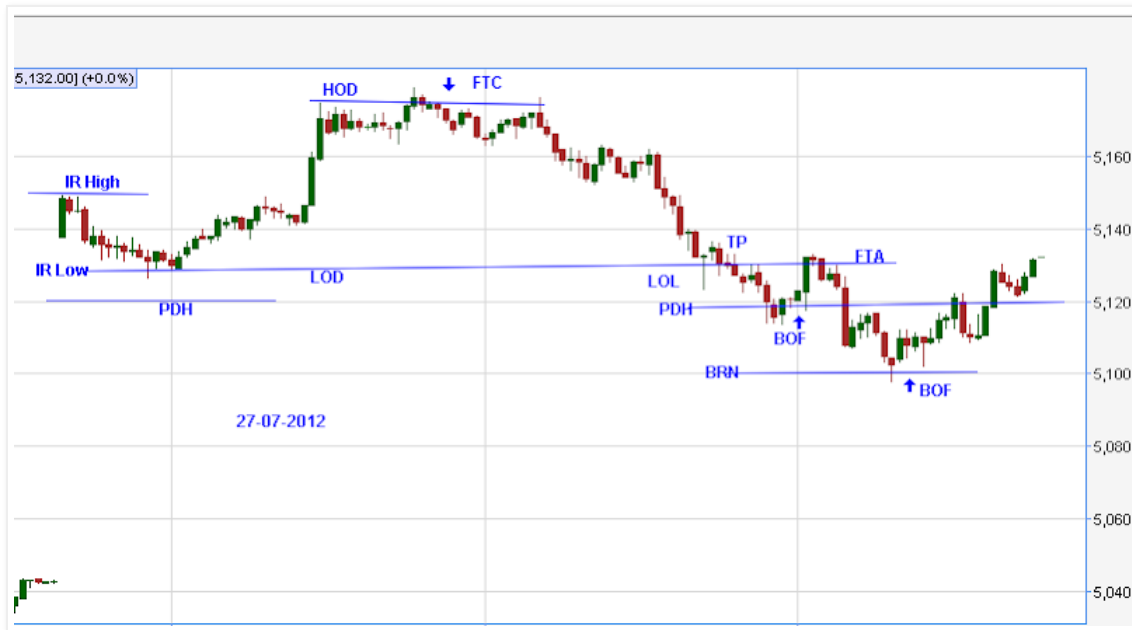


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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Friday, July 27, 2012

27072012



Nifty gaped up above PDH. and drifted down . I was expecting it to find support at PDH. It reversed earlier and did not give me a chance to go long. FTC at HOD gave a short opportunity. TP at LOD/IR Low. I went long at the BOF of LOL(Layer Over Layer) . I expected it to break the FTA(First Trouble Area) , but reversed and stopped me out.BOF of BRN gave a long signal which gave little profit.

Posted by SMART Trader at 4:00 PM



## 5 comments:



**bizagra** July 27, 2012 at 11:26 PM

sir..today i had a good long trade ..but not able to understad short trade so missed..ie FTC..i always remain doubtful abt FTC...  
thx

Reply



**bizagra** July 28, 2012 at 12:08 PM

sir ..in above chart we sud take it as BOF or FTC???thx

Reply



**SMART Trader** July 28, 2012 at 4:50 PM

bizagra

You are right. In fact a BOF happened there.FTC is nothing but a stall.Price simply refuses to go beyond a certain point. Reason could be absorption.

ST

Reply

**Unknown** August 2, 2012 at 1:26 PM



please explain the full form of FTC & BRN  
Reply



**SMART Trader**  August 2, 2012 at 4:05 PM  
Unknown

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ST

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  - [May](#) (33)
  - [April](#) (27)
  - [March](#) (31)
  - [February](#) (42)
  - [January](#) (3)