



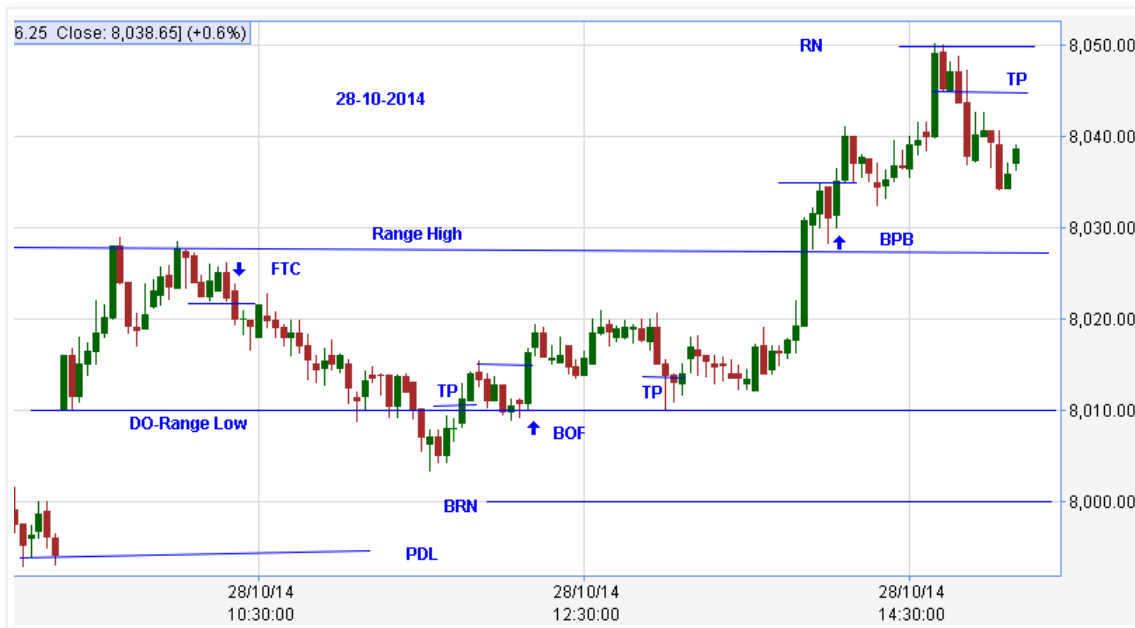
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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, October 28, 2014

28102014



Nifty gaped up within previous day range. IR formed. Short of FTC above 8030 from where yesterday Nifty sold off. TP when price failed to go below DO/Range Low. Long on BOF of Range Low. Stopped out . Another long on BPB of Range High. TP when price reversed from RN 8050. Done for the day as I have some other work

Posted by SMART Trader at 3:10 PM



17 comments:



Unknown October 28, 2014 at 3:51 PM

Hi ST

ST, how stopped out on your second trade??

Thanks
TBP

Reply

▼ Replies



SMART Trader October 28, 2014 at 7:52 PM

Raised the SL to 12.30 swing low

ST

Reply



nirtos October 28, 2014 at 4:03 PM

Hi ST,

my trade :<http://screencast.com/t/VmJGysN0x3>

What were the thoughts for doing FTC trade. I was thinking that time only previous day last impulse high. Thinking that after CT gap up it

will break 8030.

Reply

▼ Replies



SMART Trader October 28, 2014 at 7:56 PM

Yes. It was a TRAP pattern
Break of 8020 was a good entry. I hesitated there and had to enter late
Three attempts to go above 8030 failed and I expected a retest of DO

ST

Reply



Trader Pai October 28, 2014 at 4:05 PM

Hi ST,
My trades

http://tradingdecisionpoints.blogspot.com/2014/10/blog-post_28.html

Trade 2- Took BPB Range high .But instead of placing a SL M order I placed a SL limit order and stopped .Didn't follow the price

Another thing is that I kept a buy SL limit order between 8020 and 8022 but it got executed at 8018 .
Any idea why it happened ?

rgds
Kishore

Reply

▼ Replies



SMART Trader October 28, 2014 at 8:10 PM

Your IR is not correct. Move from 8010 to 8030 was a single impulse
All candles made higher highs and higher lows.Dont be too technical about it. take what is very obvious to all the traders.For
an entry like BPB such a red bar pull back can be considered.Otherwise we will lose the move

After triggering price might have fallen. It will be considered as a limit order of 8022. So will get executed at 8018

ST



Trader Pai October 28, 2014 at 11:16 PM

thanks ST

Reply



rocky October 28, 2014 at 4:36 PM

<http://i59.tinypic.com/2ux5pz.png> here are my trades. why dont you exit at dogi at 11:06 bar where it tested IR low. please comment on
my trades . short at close bloe IRL is valid trade?

Reply

▼ Replies



SMART Trader October 28, 2014 at 8:15 PM

Close below IRL is not a trade signal for me.
Trade can be a BPB or a BO or a BOF at IRL
I was expecting a retest of BRN or PDL so did not cover at IRL

ST

Reply



amber October 29, 2014 at 12:03 AM

Sir good evening,sir any reason for not going long @ DO bar and from where it was FTC to TP;if reversal would taken place what should be
the pattern,kindly update thnx

Reply

▼ Replies



SMART Trader October 29, 2014 at 8:52 AM

I was concerned about 8030 area from where price sold the previous day
Price did bounce from it

ST

Reply



Trekkie October 29, 2014 at 9:26 AM

Good morning ST,
Only 14 trading days this month, is this the shortest month of the year?
Reply



amber October 29, 2014 at 10:39 AM

Sir good morning and thnx
Reply



mahesh A October 29, 2014 at 1:58 PM

i have problem of information overload like lot of ebooks,lot of psychological issues to study , whether to go with day trading or positional, Future or options..etc... the list goes on and on
i need to conciosly focused and i need to know what i want and what i need (i mean knowledge) and keep on learning and progress.
anyone help how to get rid of information overload problem?
Reply

▼ Replies



SMART Trader  October 30, 2014 at 3:39 PM

You have to find your own thing
No body can help you.

ST

Reply



Trekkie October 30, 2014 at 9:25 AM

Hi ST,
Could you please post yesterday's chart even if you did not trade? Thanks .
Reply



Trader Pai October 30, 2014 at 1:10 PM

Hi ST,
What happened ..Not online yesterday ?

rgds
Kishore
Reply

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