

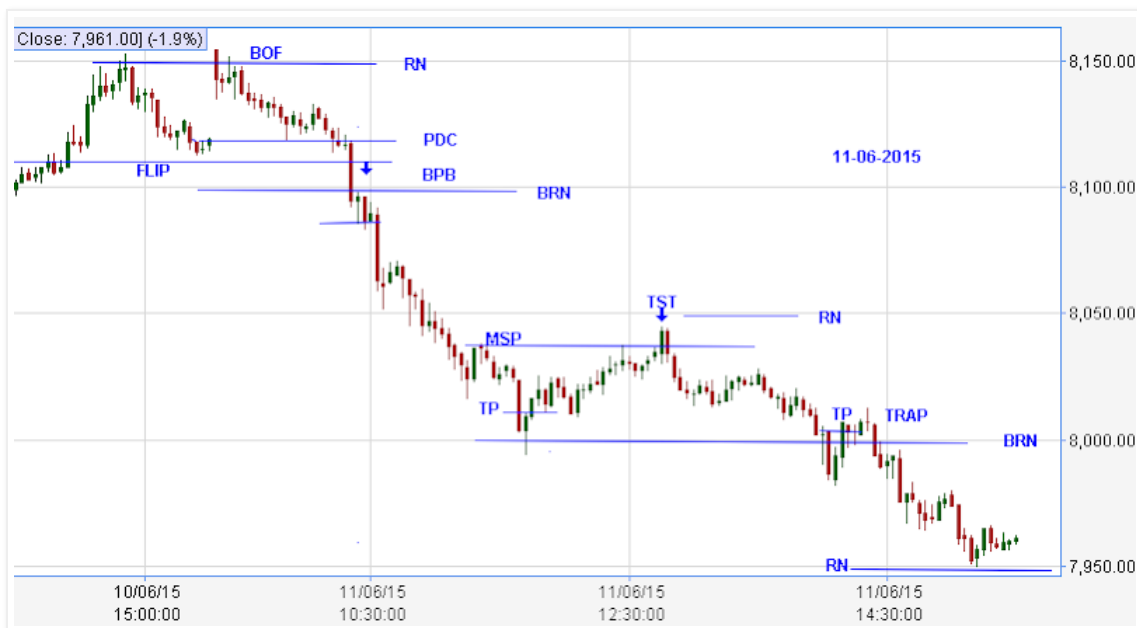


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, June 11, 2015

11062015



Nifty gaped up above PDH and got rejected. Missed the short there. Could have shorted aiming for a gap closure move through the Fluid. Never thought it will break the three strong levels. PDC, Flip and BRN. Short on BPB of BRN and could hold all the way to 8000. Another short at MSP which was also NS RN also worked well. Closed when it bounced from 8000. Bounce was short lived and a TRAP pattern gave another short signal. Could not capture this

Posted by [SMART Trader](#) at 4:54 PM



14 comments:



Bharat June 11, 2015 at 5:11 PM

ST,
Why not exited second short above swing high 13.03. it was losing momentum while falling and ph break..

Regards

Bharat

Reply

▼ Replies



SMART Trader June 11, 2015 at 6:04 PM

Price was attempting a BW around PDL.
I expected this to continue for some time. Price was not able to climb above this mid point.
During the first trade price bounced from PDL. I waited for a pullback so that I could bag 20 more points

ST



Bharat June 11, 2015 at 8:15 PM

ST,
How do we know that its going for barbwire and not reversal at pdl when the swing high of down move breaks out?

Regards
Bharat



SMART Trader June 11, 2015 at 9:38 PM

<http://screencast.com/t/blq7rUHb9uy>

ST



xrtrader1 June 12, 2015 at 8:53 AM

Thanks ST.



Bharat June 12, 2015 at 3:38 PM

Thanks ST,

should we not trail also to mid point?

Bharat

Reply



xrtrader1 June 11, 2015 at 5:14 PM

Thanks ST. question: Was there a long trade at the point of 2nd Trade TP. Near 8000

Reply

▼ Replies



SMART Trader June 11, 2015 at 5:55 PM

Yes. Escaped it as I was riding short.
Most of us will get trapped there

ST

Reply



Trekkie June 11, 2015 at 6:26 PM

Thank you ST.

Reply



rajiew June 11, 2015 at 9:02 PM

ST how to calculate MSP?

Reply

▼ Replies



SMART Trader June 11, 2015 at 9:20 PM

Read all the important posts
<http://nifty nirvana.blogspot.in/2012/12/major-swing-pivots.html>

ST



rajiew June 11, 2015 at 9:23 PM

thanks st

Reply



Unknown June 11, 2015 at 9:58 PM

Can you explain orderflow analysis of TRAP around 1400 hrs, where the buyers would be proven wrong and what can be good point to enter ?

Reply



Trekkie June 15, 2015 at 4:14 PM

ST, please post today's chart even if you didn't trade. Thanks so much.

Reply

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