

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, December 20, 2012

20122012



Nifty opened within previous day range. IR formed. BOF of PDL was the first signal to go long. Skipped as IRH was too close, Went short on TST of IR high.TP at BRN. Long at BOF of BRN. TP at IRL. .BOF of IR high failed to move and stopped out. Missed the final move down

Posted by SMART Trader at 3:32 PM

4 comments:

Anurag December 20, 2012 at 4:49 PM

ST Sir

Sorry to pester you with queries time n again :) I have one query on today's chart:

From 2PM to around 3PM, there were too many layers PDL, PDC, DO and BRN. In such scenario how to decide where to enter the trade?? Reply



SMART Trader December 20, 2012 at 5:49 PM

Anurag

We will never know for sure which level is going to hold. Market may chop around Better to stay out if you are confused. Try to trade the extreme level.

Today, I tried to trade the DO/IRH and stopped out. It is all in the game.

You will never stop losing in this business. The trick is winning more than what you lose

ST

Reply

Anurag December 20, 2012 at 9:18 PM

Very true sir, need to minimize losses and keep profits running.

Sir if possible can u plz elaborate concept of TST, i read your posts but couldn't gather much. Not able to identify trades using TST.

Reply

SMART Trader December 20, 2012 at 9:30 PM

Anurag

will do soon

ST

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Reply

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