

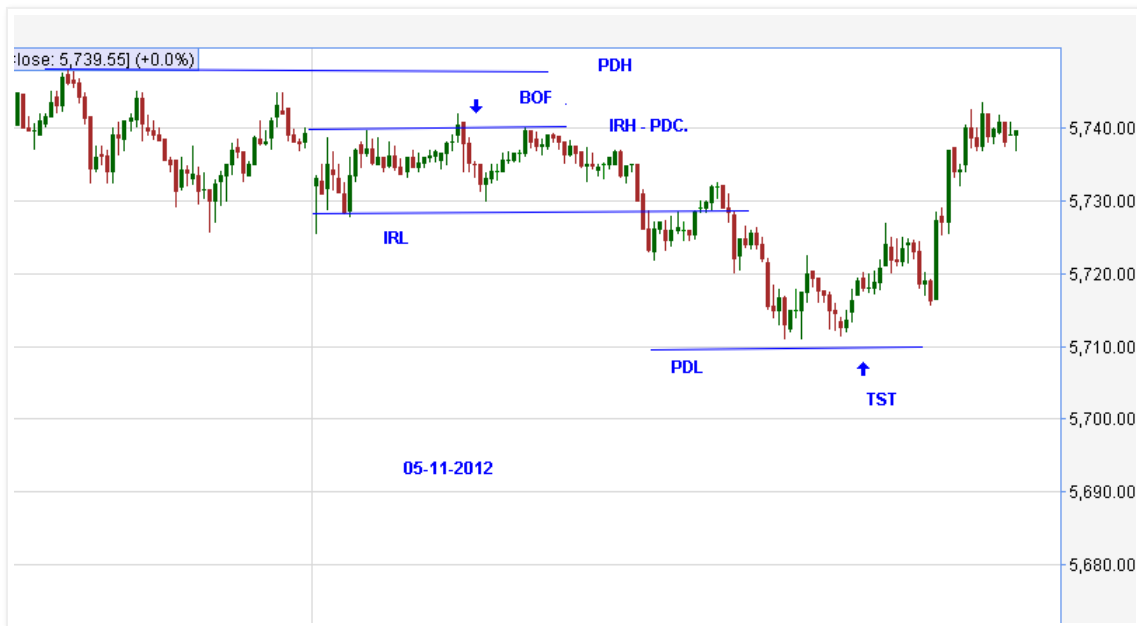


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, November 5, 2012

05112012



Nifty opened within previous day range. BOF of IR high/ PDC gave a short signal. Scratched when BO of IR low failed. Went long on the second test of PDL. This trade moved as expected.

Posted by [SMART Trader](#) at 7:57 PM



4 comments:

[Anonymous](#) November 5, 2012 at 8:15 PM

Hello ST,

Thanks for your contribution to the trading community.

I have very rarely seen you taking a position in the initial 30 minutes of trading. Is there any reason for doing so. Or is it better to avoid initial 30 minutes of trading.

Subs

Reply



[SMART Trader](#) November 5, 2012 at 8:41 PM

Subs

Time is not relevant.

When a low risk trade shows up we should act.

ST

Reply



[akshay](#) November 6, 2012 at 7:17 PM

hello ST

Why did you not take the breakout failure of IRL around 5725..

Reply



SMART Trader November 6, 2012 at 10:49 PM

Alshay

I skipped the BOF of IR low because
1.Bias was very bearish as 4 attempts to go above 5740 failed
2.Already short on BOF of IR High
3.Rejection was not rapid. Price stayed below IR low for nearly half an hour
4.FTA (IRL/PDC)was too close LOL PDH Was above it

ST

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