

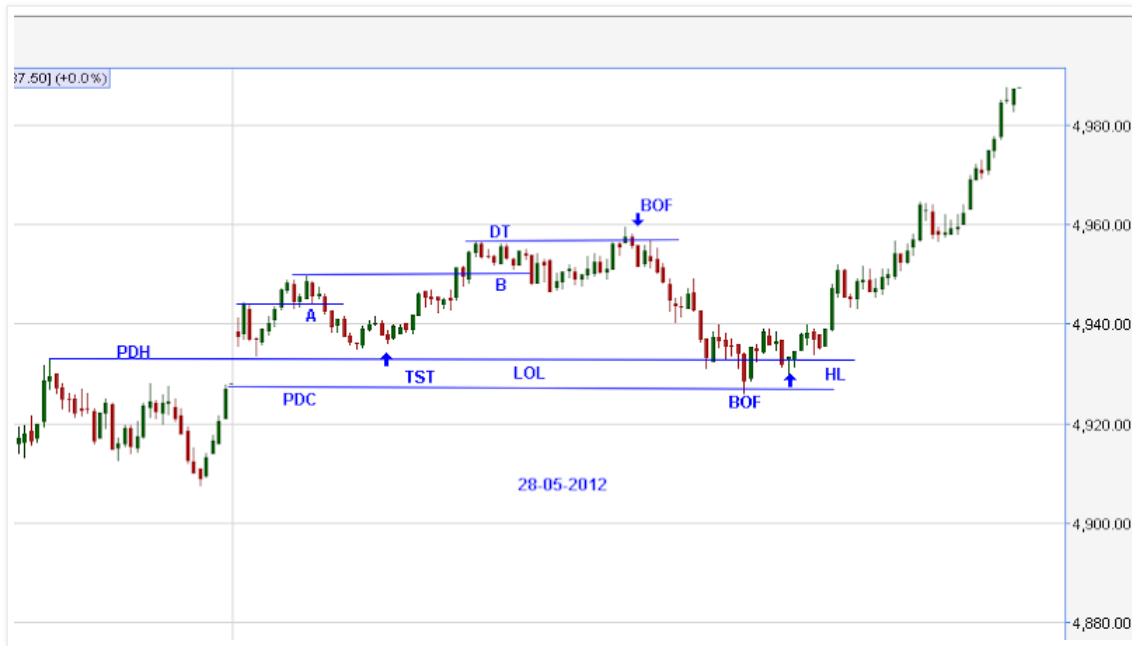


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, May 28, 2012

28052012



Nifty gaped up above PDH. Bias was slightly bullish. Test of the PDH gave a long signal. BOF of DT was a good short signal. BOF of LOL PDH/PDC was a good opportunity to go long. Do not attempt to trade all the Support and Resistance. For example do not trade the BPB at points marked A and B. Location is everything in trading.

Posted by [SMART Trader](#) at 8:19 PM



4 comments:



[Unknown](#) May 29, 2012 at 12:21 AM

HOW TO DECIDE "Do not attempt to trade all the Support and Resistance. For example do not trade the BPB at points marked A and B." IN A LIVE MARKET ?? ANY CLUE ??

Reply



[SMART Trader](#) May 29, 2012 at 7:26 PM

UK
Limit your trades to major decision points like PDL/PDH/HOD/LOD etc.

ST

Reply



[Unknown](#) May 29, 2012 at 8:25 PM

hello st,
yesterday when nifty hit 4960 on ur chart, isn't it a good BOF trade for short?

Regards

jc

Reply



SMART Trader  May 29, 2012 at 8:46 PM

UK

There was no BOF at HOD 4960.

Price did not go below the breakout bar low. It was only a deep BPB. Further BOF of one range extreme can lead to the breakout of the other extreme. Again it was a CT trade. So do not short there unless there is a strong rejection.

ST

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