

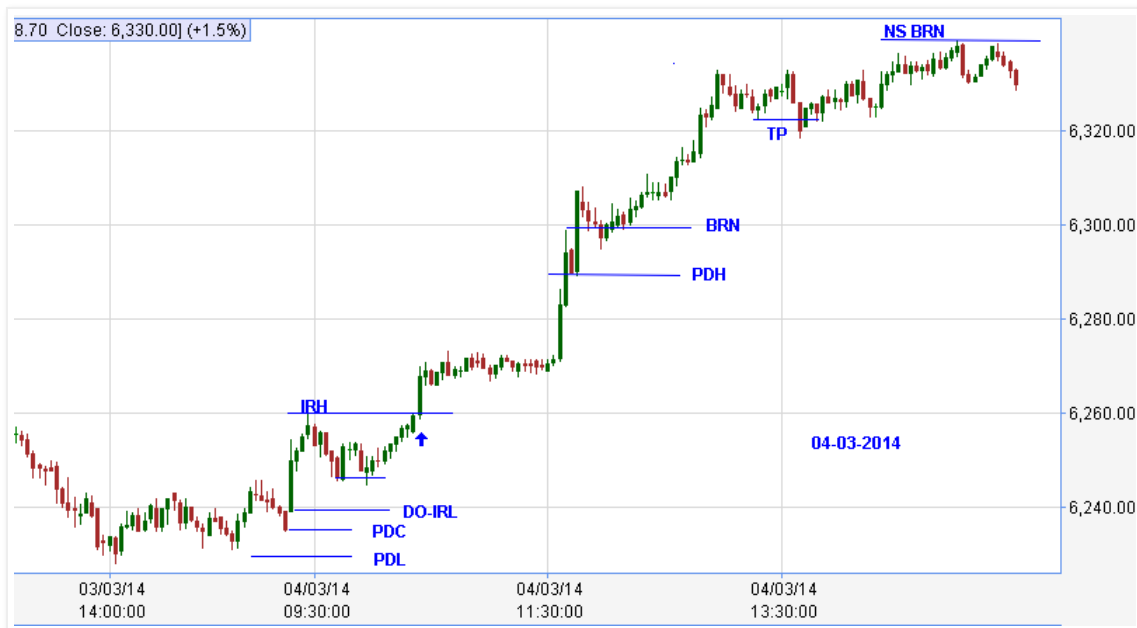


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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Tuesday, March 4, 2014

04032014



Nifty opened near PDC and moved up. I was expecting a range day It was very difficult for Nifty to move further down with three DPs to crack. DO/IRL, PDC and PDL. Went long on the BO of IRH. A BOF of first pull back swing low gave confidence. Then it was trailing all the way to the top.

Posted by SMART Trader at 3:37 PM



17 comments:



Unknown March 4, 2014 at 3:44 PM

Hi ST

Nice trade.  
For the first trade where would be the SL. The horizontal line u drew above DO/IRL?

Thanks  
TBP  
Reply



SMART Trader March 4, 2014 at 3:52 PM

TBP

No that line is a micro BOF of swing low. A complex pullback.  
Initial Stop was below RN 6250.

ST  
Reply

Anonymous March 4, 2014 at 3:58 PM

Hi ST ,

I traded BPB of IRH.  
is 13:18 bar an MSP?

rgds  
Kishore  
Reply



**SMART Trader** March 4, 2014 at 4:17 PM

Kishore

I considered it as MSP and exited considering the extended move and NS BRN as the next barrier. It was not an ideal one. I would like to see the second swing to exceed the first swing high reasonably well.

ST

Reply

**Anonymous** March 4, 2014 at 4:27 PM

Hello ST,

what stop loss did you kept after your long entry on IRH B/o?

Reply

**Anonymous** March 4, 2014 at 4:41 PM

Hi ST,

Can you show the exact buy point.

Naveen

Reply



**SMART Trader** March 4, 2014 at 5:12 PM

Naveen

Buy point was at 6261.25

Initial stop at 6250. This is just a protective stop. I will scratch if price fall back into the range

ST

Reply

**Anonymous** March 4, 2014 at 6:02 PM

Hi ST,

Thanks for the points.

How many points you add to pivot high for breakout trades.

Naveen

Reply



**amber** March 4, 2014 at 6:25 PM

Sir good evening and thnx for your response thnx

Reply



**SSP** March 4, 2014 at 7:34 PM

Dear ST,

Good trade.

Keep it up.

Do U trail using fixed point Stop Loss r some other tactics?

Su Saravana Perumaal

Reply



**SMART Trader** March 4, 2014 at 7:47 PM

Naveen

I trade breakouts of IR and Pressure Plays. Keep just one or two point away from the pivot

ST

Reply



**SMART Trader** March 4, 2014 at 7:49 PM

Saravana Perumal

I trail using swing pivots, flip zones and DPs

ST

Reply



**amber** March 4, 2014 at 9:11 PM

Sir for MSP this is uniform every time, I would like to see the second swing to exceed the first swing high reasonably well, kindly update thnx

Reply

**Anonymous** March 4, 2014 at 9:40 PM

ST,

Can you explain Pressure Play.

Loki.

Reply



**SMART Trader** March 4, 2014 at 10:00 PM

Amber

In an uptrend MSP is the swing low leading to the highest high. Here the highs are almost equal. Second push up should make a higher high

ST

Reply



**SMART Trader** March 4, 2014 at 10:01 PM

Loki

Already explained

Read the important posts especially structure and patterns

ST

Reply



**amber** March 4, 2014 at 10:41 PM

Sir thnx

Reply

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