

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday May 11 2013

11052012



Nifty gaped down below PDL . FTC of PDL gave the first short signal. But it moved so fast that I missed the entry. Supported at BRN and there was no reliable pattern for entry. BOF of PDL was a trade that stopped out. BOF of PDC gave a short signal which moved well.. Notice how the market is respecting and reacting to decision points

Posted by SMART Trader at 8:36 PM

5 comments:



chetas May 12, 2012 at 11:59 AM

By following your methods i was able to make good profits yesterday.

- 1. I had carried shorts from day before and when the price was at PDC, i exited, thinking it can rally.
- 2. Missed the FTC trade, also coincide with IIp nos.
- 3. I waited at BRN, Seeing higher low, i went long and booked at seeing BOF at PDL
- 4. re eneterd Long again when moved above PDL and booked when Gap filled/PDC also near 34Ema, Day low Ema at that time.
- 5. Could have shorted also when there was BOf at PDC, but missed it,
- 6. Noticed a HGS in 1m/2m chart with, 4962-4942 as shoulder, , so shorted at the retest at 4962 levels , NF went till 4966, but NS went only till 4963, trgt was 4910 NS for me, I booked near 4930 itself .

Just wanted to let you know that your blog helped me to improve my success ratio, and i have been recommending your blogs to my friends.

I posted my trade, just for explaining how this blog helped me and How i was able to make exact entry and exit using FTC, BOF, PDC, PDL BRN etc..

Thankyou verymuch

Chetas

Anonymous May 12, 2012 at 4:05 PM

What is BRN?

Reply

Anonymous May 12, 2012 at 4:08 PM

Sorry got it. Big Round Number.

Reply



SMART Trader May 12, 2012 at 5:27 PM

Chetas

Really happy to know that my methods helped you to trade better.

Trading does not have to be that hard. It is doable

But All violinist cant become a Yehudi Menuhin or a Chowdiah. Be realistic in your expectations.

ST

Reply



SMART Trader May 12, 2012 at 5:29 PM

Mangup

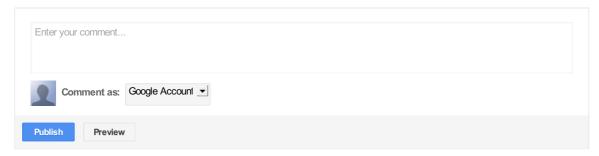
Thanks

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