

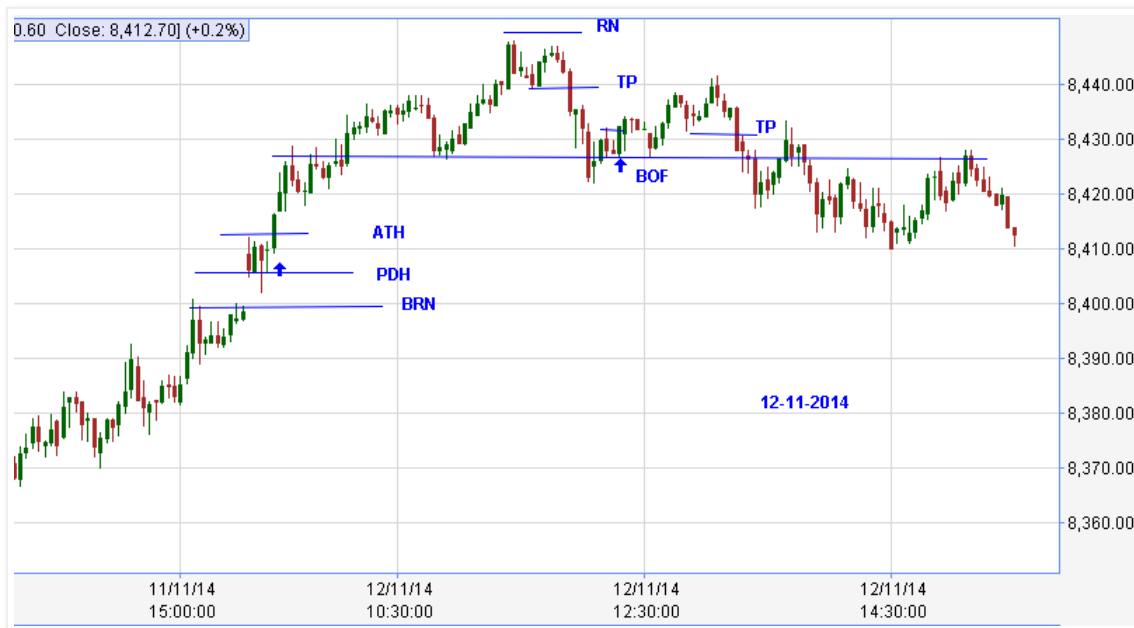


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, November 12, 2014

12112014



Nifty gaped up above PDH and BRN. long on the BPB of PDH. Expected an explosive up move as Nifty was breaking out of a very long period range. TP when price failed to move above RN 8450. Expected a range within the last impulse. Long trade of range low BOF ended as a scratch. No other trades.

Posted by SMART Trader at 3:39 PM



28 comments:



Arvind November 12, 2014 at 3:42 PM

Hi Sir,
My trades.
<http://screencast.com/t/BjvF3gfZ0>

What went wrong in my second trade?

Thanks
Arvind
Reply

▼ Replies



SMART Trader November 12, 2014 at 3:51 PM

Last impulse may act as a range. Direct BO of MSP will fail many times
ST

Reply



Trader Pai November 12, 2014 at 3:52 PM



Hi ST,

My trades
<http://tradingdecisionpoints.blogspot.com/2014/11/12-nov-2014-took-2-trades.html>


Reached weekly loss limit ..Wont be trading for the next two days

thanks
Kishore
Reply


▼ Replies

 **SMART Trader**  November 12, 2014 at 4:51 PM
How you missed BPB of PDH. Risk was very low
Second one why you did not exit below the swing low


ST

 **Trader Pai** November 12, 2014 at 5:01 PM
Hi ST,
I waited for a BPB ATH .For the last days it gave BPB BRN but ATH resisted .So hesitated to enter and then NS BRN was also near .
I am not to see a swing low there .Can you please let me know the swing low bar .

thanks
Kishore



 **Trekkie** November 12, 2014 at 10:22 PM
Hi ST,
I too was thinking like Trader Pai for the first trade - same entry and exit.

Reply

 **Unknown** November 12, 2014 at 3:57 PM
Hi ST
Thanks for the chart.
Are you expecting today's high as the high for the series as well??

Thanks
TBP
Reply

▼ Replies

 **SMART Trader**  November 12, 2014 at 4:56 PM
Break below 8400 may take nifty to 8200 the lower flip
There is no momentum to the upside



ST

Reply




NPA Trader November 12, 2014 at 4:00 PM
There was a flip at 8438.50. 13.03 and 13.06 candles rejected there. can we take it as a BOF short? asking because it is not a dp. but my thought was a good level to short.
Reply

▼ Replies

 **SMART Trader**  November 12, 2014 at 5:03 PM
Expectation is that last impulse will act as a range.
Price was making HH/HL and moving up the fluid
Then where to short. Below swing low means not much space
A BOF at RN can be a better opportunity

ST

Reply

 **L.V.Gandhi** November 12, 2014 at 4:27 PM
At 9:39, 9:51 and 10:00, it attempted NS BRN and came back. What was your thought process, not to exit trade after these candles?
Further it came below NS BRN again 10:48. Then also you did not exit. May I know your thought process in this case also.
Reply

▼ Replies



SMART Trader November 12, 2014 at 5:13 PM

I was expecting an explosive move up after the break of 8400
We were breaking out of a range that held from 03112014
Yesterday I had written about it as I felt a range break is long overdue
Further it never broke swing lows there. NS BRN is an approximation. We cant trade the levels like a DP

ST



L.V.Gandhi November 12, 2014 at 7:29 PM

Thank You.

Reply



Unknown November 12, 2014 at 4:29 PM

Hi ST,

Have started following your DP trading. I feel there are a lot of people like me who are new and trying to learn your DP method, who would want to discuss trading opportunities in live market.

Would it be possible for you to create a group in some messenger so that every trader who is trying to learn can benefit from it ?

I am a full time trader and my email ID is varun.kakkar1512@gmail.com and i would request all fellow traders like me who are trying to learn this method to get in touch with me on hangout so that we can discuss trading opportunities in live market and learn.

Reply

▼ Replies



SMART Trader November 12, 2014 at 5:33 PM

A live discussion is not going to help anybody.
It may become a crutch and your personal development will get hurt
There was a live chat sometimes back and was closed as it created confusion rather than clarity
<http://onlynifty.blogspot.in/>

ST



Unknown November 12, 2014 at 5:55 PM

Thanks for replying ST,

From tomorrow onwards i would be using that link for live chat and i request all the fellow traders to come there those who would like to discuss all the trading opportunities in live market so that we can try to learn and help each other out in case of confusion.



Lisa November 12, 2014 at 7:56 PM

Live chat is available on my blog (resotrading.blogspot.com)... if you or other DP traders want to discuss ST Sir's method during live trading hours, please feel free to use it.



Lisa November 12, 2014 at 9:13 PM

Forgot to add - since it is private blog, please email at resotrading@gmail.com if you need access.

Reply



Trader Pai November 12, 2014 at 4:38 PM

Hi ST,

Why didnt you consider NS BRN for your second trade ?

And Why no Long as BOF ATH and touch PDH in the end

thanks
Kishore

Reply

▼ Replies



SMART Trader November 12, 2014 at 5:20 PM

Trend has already turned down
Why should one go for a 10 point CT trade through a lot of congestion?
ATH is a prominent level on the up move. Here it is just a flip
It was just a TST at PDH

ST



Trader Pai November 12, 2014 at 5:28 PM

thanks ST

Trekkie November 13, 2014 at 9:08 AM



Hi ST,
one doubt. What was the reason you did not consider NS BRN while taking the first trade?



SMART Trader November 13, 2014 at 10:15 AM

Read reply to L V Gandhi

ST



Trekkie November 13, 2014 at 10:24 AM

Thank you ST. Is it better to look at NSBRN as an extra tool when Nifty is directionless and not when there is clear direction?

Reply



Trader Pai November 12, 2014 at 5:05 PM

Hi ST,
Where was your physical and mental stops for your first trade ?
Was it direct exit below swing low below RN ?

thanks
Kishore
Reply

▼ Replies



SMART Trader November 12, 2014 at 5:26 PM

My physical stop was below that swing high
NF rarely moves more than 50 points without some consolidation
it moved from 8400-8450 approximately and I tightened the stop

ST

Reply



Trekkie November 13, 2014 at 2:57 PM

Hi ST,
Would you say 2:39 is an electric fence touching bar? :)

Reply

▼ Replies



SMART Trader November 13, 2014 at 5:50 PM

Strong levels with resting orders will behave like that

ST

Reply

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