

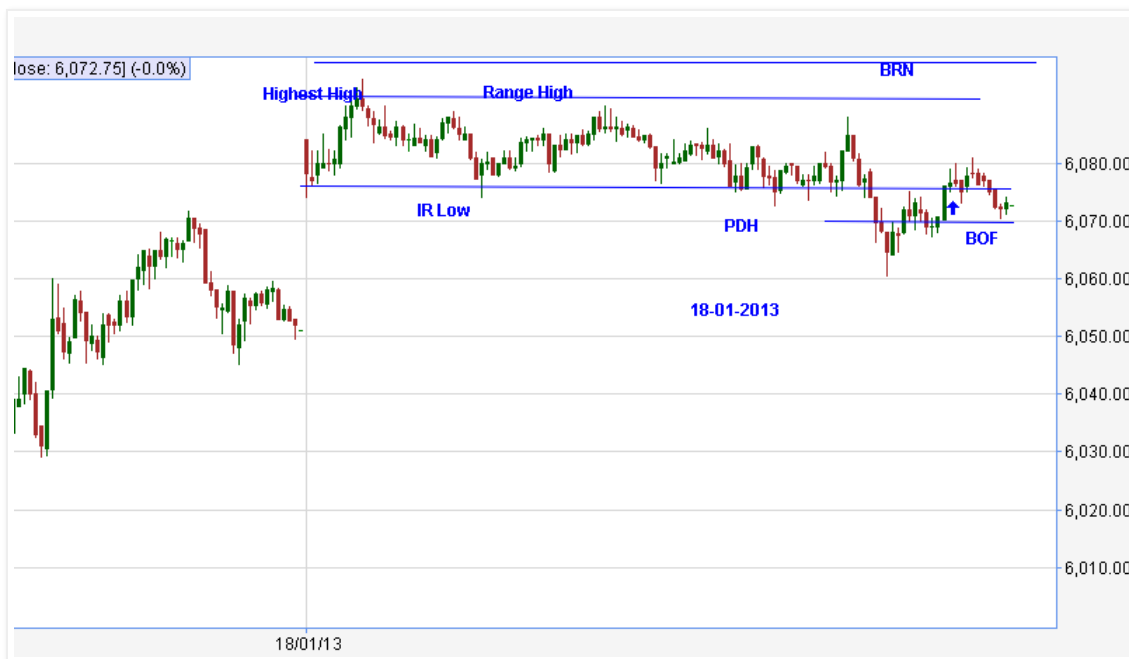


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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Friday, January 18, 2013

18012013



Nifty gaped up above PDH. A trend gap. Failed to break the highest high. Formed the initial range and made a cigarette pattern. Did not attempt to trade breakout as PDH and BRN were present as LOL. Went long on BOF of IRL/PDH. Scratched it later.

Posted by [SMART Trader](#) at 4:09 PM



2 comments:



[akshay](#) January 18, 2013 at 6:01 PM

hi sir

I have trading mini nifty futures using price action...I have analysed most of my losing trades have been counter trend trades...When you started trading using this system was it the same with you...And how long did it take you to become a consistently profitable trader...?

Reply



[SMART Trader](#) January 18, 2013 at 6:59 PM

Akshay

No doubt CT trades are more risky. Still most of my losers are CT trades. Better stay away from it at least during the initial period

Still I Am not a "Consistently profitable Trader" who can trade for a living, but a "Breakeven" trader who can survive in the market long enough to learn.

My trading is evolving and I am improving slowly and steadily

ST

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