

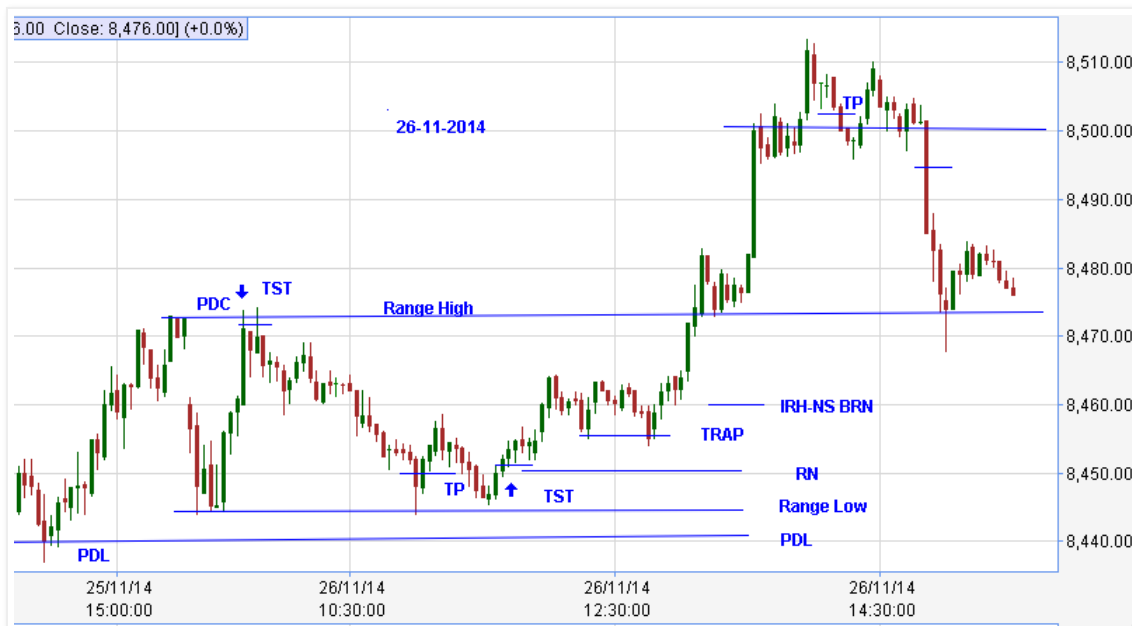


This image is no longer available.
Visit tinypic.com for more information.

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, November 26, 2014

26112014



Nifty opened within Previous day last move and moved down. Expected PDL to hold on the first test. Thought of doing a TT (Touch Trade) Buy at 8440 with stop at 8430. Entered the order and waited. Nifty fooled me and went up. Tried a TT at range high. Sell at 8472 with SL 8482. This one got filled. Brought down SL to 8475 with 3 point risk. I was targeting PDL . But price bounced from then LOD covered at RN. Again I expected a test of PDL. Did not get a fill. Price again went up a little tested range low again. Bought at 8451 with SL at 8443 . 8 Point risk. I strongly felt price is not interested to go below RN and the expiry game has started. There was a little chop around NS RN which was also IRH. Did not micro manage. Price moved up after a TRAP. Usually I used to get stopped out here. Price went up vertical and moved above BRN. Long covered. My short order below the swing low did not trigger. Missed the final short. In hind sight I feel it was a good blind short above BRN

Posted by SMARTTrader at 4:02 PM



19 comments:



Arvind November 26, 2014 at 4:23 PM

Sir, My trades.
<http://screencast.com/t/Tyda5mkS6f>

For new comers. See it. to believe it.
<http://screencast.com/t/6cOHlRoI>

Thanks a lot sir.

Reply

▼ Replies



SMARTTrader November 26, 2014 at 4:29 PM

Nice trades. Well done

ST

Reply



Unknown November 26, 2014 at 4:26 PM

Extra ordinary trade Sir, For me long way to go still reading your book and watching your trades

Reply

▼ Replies



SMART Trader November 26, 2014 at 4:36 PM

Trading is something we learn by doing. It evolves over time
Time is a factor in any skill development. Persist. The reward is worth the effort

ST

Reply



Price Action Lab November 26, 2014 at 4:29 PM

Hi ST,

Your trades are Super.

My trades are here please review
<http://www.screencast.com/t/wr82KoSPQ2>

Reply

▼ Replies



SMART Trader November 26, 2014 at 4:43 PM

Nice Trades
Second and third were super. Trading inside a 20 point range like your first requires a different approach
I am working on touch trades.

ST



NPA Trader November 26, 2014 at 4:53 PM

please explain at which scenarios we can try touch trades?



Price Action Lab November 26, 2014 at 6:16 PM

Hi ST,

1. 8472 looks like strong flip zone, I could realize only now by looking at bigger picture, is that the reason behind touch trade?
<http://screencast.com/t/Pm1p00u5>

2. Do you look into higher TF chart in live market other than 3min TF.?



SMART Trader November 26, 2014 at 6:44 PM

Trade was with trend. It was the first test of the area
It was a good flip zone. Retrace of a fluid created by quick down move
It was also a gap closure
I don't look at higher time frame charts. But notice the areas from momentum moves originated

ST

Reply



NPA Trader November 26, 2014 at 4:37 PM

Excellent detailed write up on your trades. So no question arises today to ask.

Reply

▼ Replies



SMART Trader November 26, 2014 at 5:05 PM

There was a discussion with sanjaya long back about the subject
<http://niftyinirvana.blogspot.in/2014/02/11022014.html>
It can be used many ways. I will try to make a separate post

ST

Reply



L.V.Gandhi November 26, 2014 at 7:36 PM

I took BPB of PDC above 10:42 bar high. Was it correct? If it should have been avoided what should have been the reason? However after after entering I got out below 10:45 bar low not 10:48 bar low. What is the correct step.

Reply

▼ Replies



SMART Trader November 26, 2014 at 7:51 PM

Sorry. I could not locate it on my chart
Please do post a chart

ST



L.V.Gandhi November 26, 2014 at 8:19 PM

Sorry. In stead of 9:42, 9:45 and 9:48, I put as 10 in place of 9. I hope now I am clear.

Reply



amber November 26, 2014 at 8:04 PM

Sir good evening,sir from trap area to BRN can it be called a impulse wave,kindly update thnx

Reply

▼ Replies



SMART Trader November 26, 2014 at 8:09 PM

In between there was a pull back after breaking PDC
PDC to BRN is an impulse. Price pulled back and made another impulse to HOD
Pull back low became MSP and MSP crack caused the fall

ST

ST



amber November 26, 2014 at 8:32 PM

Sir thnx

Reply



Uday Dave November 26, 2014 at 8:10 PM

ST sir

Good to see your fantastic trades. You successfully adapted the aggressive kind of entry that you discussed in last few days. If possible please make a separate post to enlighten us on the same.

Thanks.

URD

Reply

▼ Replies



SMART Trader November 26, 2014 at 8:52 PM

Sure. Will try this weekend
It requires a little bit of study
<http://screencast.com/t/rIYs2XL4g0Vh>

ST

ST

Reply

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account

Publish

Preview

Newer Post

Home

Older Post

Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

[Statcounter](#)

Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfmrdirect](#)

Blog Archive

- [2015](#) (100)
- ▼ [2014](#) (274)
 - [December](#) (22)
 - ▼ [November](#) (19)
 - [More on Structure](#)
 - [28112014](#)
 - [27112014](#)
 - [26112014](#)
 - [25112014](#)
 - [24112014](#)
 - [More on Critical Mass](#)
 - [21112014](#)
 - [20112014](#)
 - [19112014](#)
 - [18112014](#)
 - [17112014](#)
 - [14112014](#)
 - [13112014](#)
 - [12112014](#)
 - [Webinar](#)
 - [11112014](#)
 - [10112014](#)
 - [03112014](#)
 - [October](#) (23)
 - [September](#) (22)
 - [August](#) (22)
 - [July](#) (27)
 - [June](#) (26)
 - [May](#) (20)
 - [April](#) (22)
 - [March](#) (24)
 - [February](#) (21)
 - [January](#) (26)
- [2013](#) (299)
- [2012](#) (338)