

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, July 24, 2015

24072015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis Nifty gaped down below PDL and traded in a range for a long time. A short at IRH did not move for a long time. Scratched. Traded in a lower range after the break down. PP below RN gave 20 points

Posted by SMART Trader at 3:41 PM

6 comments:



xrtrader1 July 24, 2015 at 4:04 PM

Thanks ST..

Reply



Anand July 24, 2015 at 4:12 PM

Why previous day is considered at 8588 instead of 8580 i.e exact low

Regards. anu

Reply





SMART Trader J July 24, 2015 at 4:23 PM

Usually i ignore tails if the exist at extremes

ST

Reply

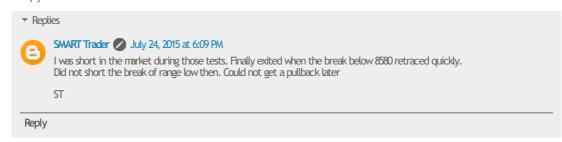




Anand July 24, 2015 at 5:41 PM

thanks. Tails at extreme are noises may be, why you didn't considered multiple rejection at PDL as TST of resistance. Thanks once again for your patience in answering our queries.

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