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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Monday, June 18, 2012

18062012



Yet another announcement day. Better to stay out till the market stabilizes after announcement. When the market is in panic, it will break every technical level in front of it until it exhausts. These announcements will influence large investment houses to become either buyers or sellers of the physical stocks. We cannot anticipate which way the market will move. Today the bias was clearly bearish, but there was no reliable short signals during the Barbed wire move at PDL.

You will be tempted to go long at the area marked A as BOF of PDL.. Never attempt counter trend trades on these kind of days.

Posted by [SWART Trader](#) at 8:19 PM



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