

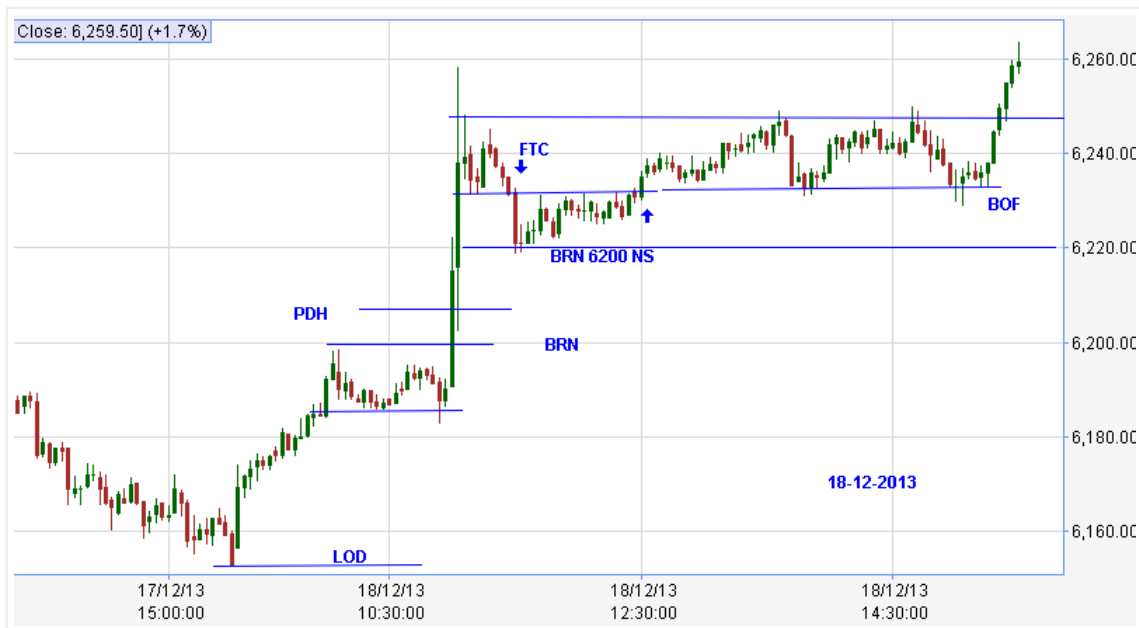


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, December 18, 2013

18122013



Announcement day. Stayed out till the announcement is over. Tried a short on FTC of vertical move. The fluid below was the attraction. But BRN 6200 option strike lend support. Long above the consolidation. This one also ended as a scratch. BOF range low was a long opportunity. Skipped it as it was very late. This moved well without me. PDC/PDL wrongly marked as LOD

Posted by SMART Trader at 3:40 PM



7 comments:



Unknown December 18, 2013 at 3:55 PM

Hi ST,

As Nifty was bouncing from a DP of 6150(f), I attempted a long with target as PDH which got filled.

My bigger question is was my marking of BOF wrong?

[click here](#)

Reply



SMART Trader December 18, 2013 at 4:32 PM

TBP

Yes as per your charts it appears as a BOF of PDC/PDL. Your trade is valid. A small inside bar within a WRB can be considered as pull back

As per I chart level price has not gone below PDC/PDL(wrongly marked as LOD in my chart)

ST

Reply

Unknown December 18, 2013 at 5:00 PM



Hi ST,
Thanks for the reply.
did I mark MC wrongly and the subsequent BOF trade. Plz clarify

thanks,
TBP

Reply

sandeep December 18, 2013 at 6:36 PM

Sir
What if we trade without considering the news announcements that is going to come? Today ,on hindsight ,market took out the lower range(6200-6185)that u have marked in the chart ,reversed and broke above the higher end of the range ,the BRN 6200.

Reply



SMART Trader December 18, 2013 at 6:55 PM

TBP

The candle is too big a spike.
MC is a BO candle extending to both the sides

ST

Reply



Unknown December 18, 2013 at 7:04 PM

Hi ST,
Thanks for the clarification

TBP

Reply



Kavi December 19, 2013 at 5:57 PM

Hi ST

Just sent you an email. Please check at your leisure.

Thanks
Kavi

Reply

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