



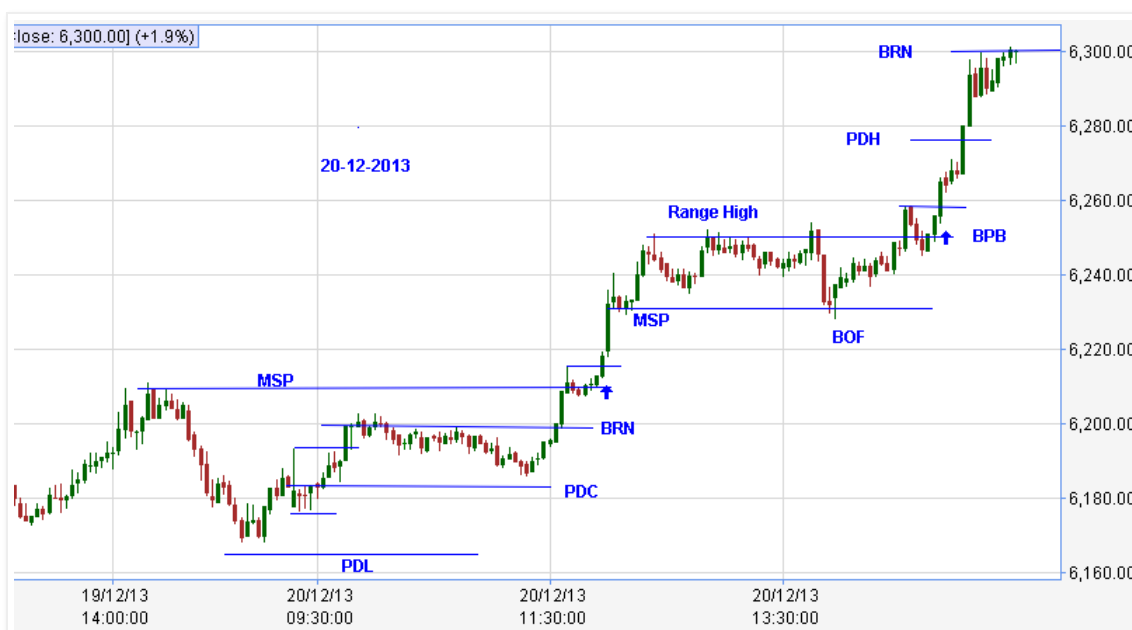
**tinypic**

This image is no longer available. Visit [tinypic.com](http://tinypic.com) for more information.

*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Friday, December 20, 2013

20122013



Nifty opened near PDC and refused to go below PDC. First candle acted as IR. Going long was not an option as there were BRN and MSP above. There was a BOF of BRN skipped it as it was counter bias and IRH, PDC, IRL, PDL as barriers below. Went long on the BPB of MSP. Covered around 6240. Nifty traded in a range for a while. BOF of range low ( MSP) was a long signal. Waited as there was no momentum. Finally went long on the BPB of range High. Captured the entire 40 point move and covered at BRN 6300.

Posted by [SMART Trader](#) at 3:42 PM



## 10 comments:

Anonymous December 20, 2013 at 4:00 PM

Namaskaar STji,

Can the rally above the MSP 6211.10, be considered as a fluid run, against the yesterday morning fall?

VP

Reply



[SMART Trader](#) December 20, 2013 at 4:03 PM

VP

Yes it was a fluid  
Price moved through it without chop

ST

Reply



Unknown December 20, 2013 at 4:10 PM

Hi ST,  
Very nice trade.

I traded the move from 6230 as WAP too.. Bears smothered I guess...

Thanks,  
TBP

Reply



**amber** December 20, 2013 at 5:44 PM

Sir good evening and best of luck for your journey and God Bless You thnx

Reply



**amber** December 20, 2013 at 9:36 PM

Sir if 9.15 am low was not broken can it can be considered as master candle , kindly update thnx

Reply



**SMART Trader** December 20, 2013 at 10:24 PM

amber

yes. it is a MC

ST

Reply



**amber** December 20, 2013 at 11:12 PM

Sir thnx very much

Reply

**Anonymous** December 23, 2013 at 3:04 PM

Hi,

I am delightful to see Nifty - price action charts from you. I am very much interested in price action, as a Forex trader I prefer only daily time frame.

I am wondering how it works for short time frames on Nifty?

Anyhow I am going through your charts and terminology. once I read your charts, I can provide my comments.

Hope your blog can help for me start Trading on nifty again, which I left five years ago.

Thanks,  
Reddy.

Reply



**SMART Trader** December 28, 2013 at 9:22 AM

Reddy

Thanks for the visit and comment  
Please do give your valuable feedback

ST

Reply



**nirtos** December 28, 2013 at 6:01 PM

good evening,

I could not understand the line "BOF of range low ( MSP ) was a long signal. " A MSP is supposed to be a higher time frame pivot.

Nirmal

Reply

---

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account

Publish

Preview

[Newer Post](#) • • • • • [Home](#) • • • • • [Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

---

#### Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

#### Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

[Statcounter](#)

#### Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfmindirect](#)

#### Blog Archive

- [2015](#) (100)
- [2014](#) (274)
- ▼ [2013](#) (299)
  - ▼ [December](#) (25)
    - [Thank You. All](#)
    - [31122013](#)
    - [30122013](#)
    - [2014, The YTC](#)
    - [Break !!!](#)
    - [20122013](#)
    - [19122013](#)
    - [18122013](#)
    - [17122013](#)
    - [16122013](#)
    - [High Low Range](#)
    - [Download the E-book](#)
    - [Dynamic Levels](#)
    - [13122013](#)
    - [Vuca, Vuca. Hey](#)
    - [12122013](#)
    - [11122013](#)
    - [10122013](#)
    - [09122013](#)
    - [06122013](#)
    - [A Video Promo](#)
    - [05122013](#)
    - [04122013](#)
    - [03122013](#)
    - [02122013](#)
  - [November](#) (25)
  - [October](#) (27)
  - [September](#) (26)
  - [August](#) (22)
  - [July](#) (26)
  - [June](#) (26)
  - [May](#) (25)
  - [April](#) (15)
  - [March](#) (25)
  - [February](#) (25)
  - [January](#) (32)
- [2012](#) (338)