

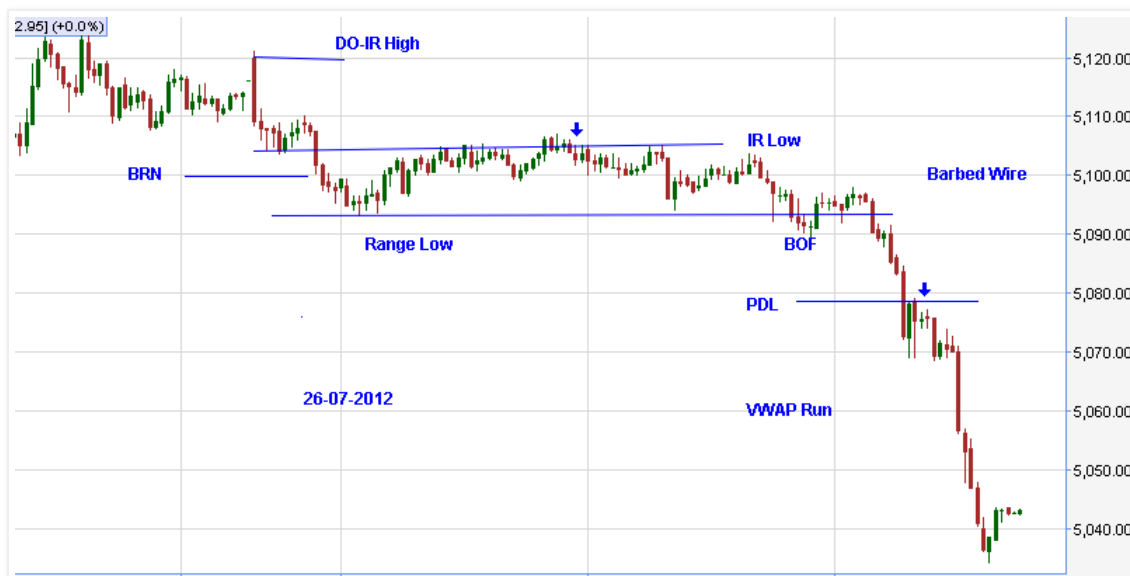


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, July 26, 2012

26072012



Nifty opened within previous day closing range and sold. Cracked the Initial Range low and BRN 5100. The bias was clearly down. It made a **Barbed Wire** around the BRN. Went short when the second test of IR low failed. Covered the shorts on the BOF of Range Low. A scratch trade (There was no need to exit here. Being expiry. I was too cautious and messed it). BPB of PDL gave another short on which I made some money. Final move was clearly a **VWAP run**. Being expiry day, I was expecting a lot of chop and drama. Nothing happened. A clear down trend day.

Posted by **SMART Trader** at 3:40 PM



2 comments:



bizagra July 26, 2012 at 4:20 PM

Sir...for 1st day of next series..values of PDL and PDH sud b of August values or july values..
Sir..even i closed with 15 points..expecting volatility...)

Thx

Reply



SMART Trader July 26, 2012 at 4:30 PM

@bizagra

I am using I charts and they are only giving current month live charts. In fact I do not know which levels they are taking

ST

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