There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, October 31, 2013

31102013

Expiry day. Entered long on break of IRH. Exited at a small profit. Skipped the BOF of PDH and BOF of strike price. Both the trades worked well. I am not comfortable trading expiry especially the afternoon session Expiries are always manipulated. 50's are slowly getting BRN status due to the new option strikes.

Posted by SMART Trader at 4:22 PM

6 comments:

Rajib October 31, 2013 at 8:55 PM

@ST,

On *Big boys manipulating* part ... I wonder if that is roll-over of new trend for the new series!

Regards,
Rajib

Reply

SMART Trader 🖉 October 31, 2013 at 9:17 PM

Rajib

Can't say.
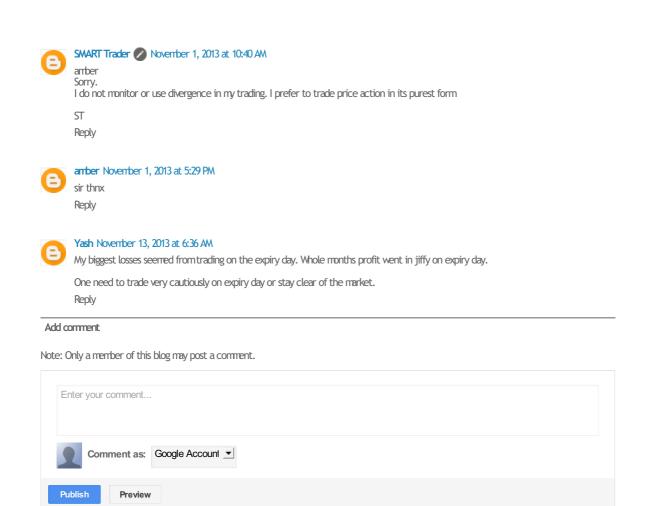Nov series closed at 6333

ST

Reply

amber November 1, 2013 at 10:23 AM

sir good morning sir kindly update what is the best way to gauge -ve and +ve divergence i.e it shud be from previous high or from previous swing high sir kindly update thnx

Reply

SMART Trader 🖉 November 1, 2013 at 10:40 AM

amber
Sorry.
I do not monitor or use divergence in my trading. I prefer to trade price action in its purest form

ST

Reply

amber November 1, 2013 at 5:29 PM

sir thnx

Reply

Yash November 13, 2013 at 6:36 AM

My biggest losses seemed from trading on the expiry day. Whole months profit went in jiffy on expiry day.

One need to trade very cautiously on expiry day or stay clear of the market.

Reply

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