

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, November 2, 2012

02112012



Nifty gaped up above PDL.IR formed. Long on the break of IR high. Scratched the trade later.

Posted by SMART Trader at 7:48 PM

5 comments:



Unknown November 2, 2012 at 8:39 PM

whats scratching the trade mean?

Reply



SMART Trader November 2, 2012 at 8:50 PM

Manjunath

Scratching means getting out of a trade at a small profit/breakeven/small loss as you feel the trade is not moving as you expected. You are avoiding a stop out. A scratch trade is often a winning trade because it will get you out of the market before the price turns against you

ST

Reply



augubhai November 2, 2012 at 9:30 PM

1. When do you decide that a trade needs to be scratched? How much roomdo you give a trade to play?

2. If a trade goes against you immediately after entry, what do you do? Do you ever consider reentering a scratched trade? Reply



1.If price fails to break FTA I will consider scratching the trade. Depends on a)how strong the rejection from FTA is.

b) Origin of the move. I will not hurry to scratch in case of a BOF. For TST and FTC I will act fast.

2. Price reversals rarely happens without testing a trouble area

I rarely risk more than 10 points.

Yes, I will enter beyond the latest swing point if RR is still favourable

ST

Reply



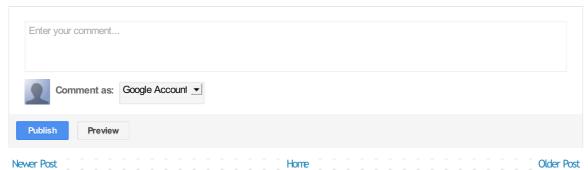
augubhai November 4, 2012 at 9:40 AM

Thanks for the clarifications.

Reply

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