

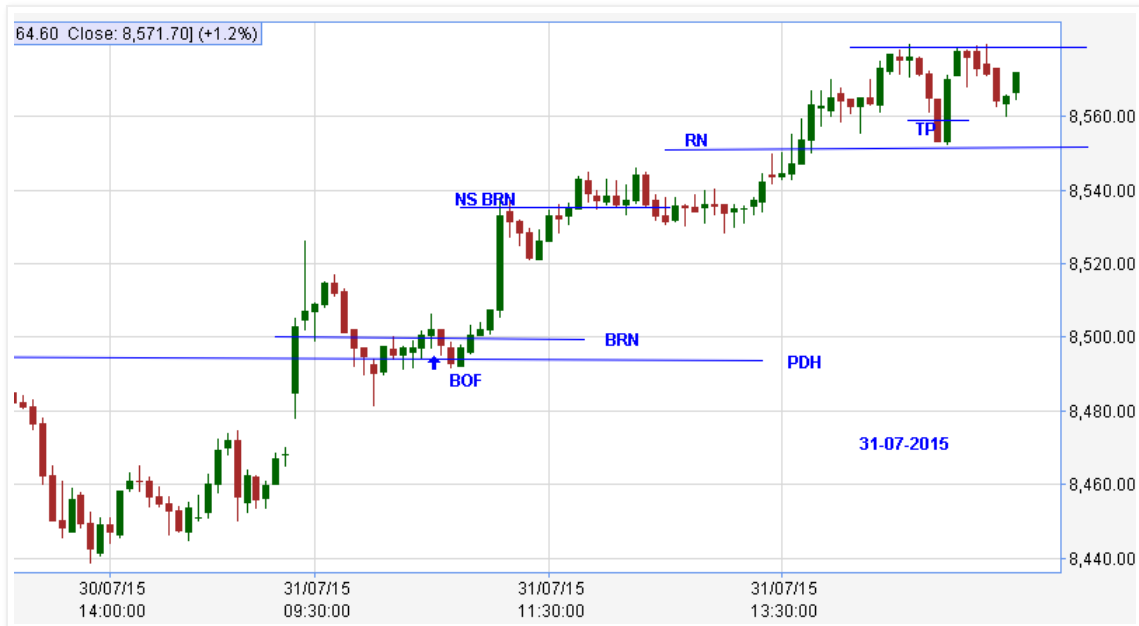


This image is no longer available. Visit tinypic.com for more information.

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, July 31, 2015

31072015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis
Nifty tried to move up above PDH/BRN and got rejected. But was not able to move below DO and IRL. Long on break of BRN. Stalled at NS BRN for a while and moved up. Exit around 8560. Type 1 trend day

Posted by SMART Trader at 4:02 PM



14 comments:



Arvind July 31, 2015 at 4:09 PM

Hi Sir,
It seems you have used 5M chart today, if yes, any specific reason ?

Thanks
Arvind
Reply

▼ Replies



SMART Trader July 31, 2015 at 4:38 PM

Experimenting after reading this
<http://www.traderji.com/derivatives/99030-learn-how-fish-69.html#post1092619>
DPs are time frame independent levels. So 5M wont make any difference. But while trailing trends 5M will have some advantage. You will not be shaken out too soon keeping stops at minor 3M price pivots

ST

Anonymous July 31, 2015 at 6:43 PM

Agreed Sir. However I observed its difficult to have 10 points stops when trading 5 min charts. Its just like moving to any other higher time frame.
What's been your observation so far?



SMART Trader August 2, 2015 at 7:06 PM

Higher time frame always require higher stops

ST



Trekkie August 3, 2015 at 7:55 AM

Hi ST,
Would entry on 3 mins and SL trailing on 5 mins work?



SMART Trader August 3, 2015 at 8:46 AM

3 or 5 do not matter. What we need is the ability to read the market bias and skill to enter without hesitation when a counter bias move stalls at a good location.

ST



Trekkie August 3, 2015 at 9:03 AM

Thanks a lot ST

Reply



Trekkie July 31, 2015 at 5:12 PM

Thank you ST.

Reply



Trekkie July 31, 2015 at 5:23 PM

Hi ST,
What was the thought process in SL movement between 11 and 1 pm today. ? Thanks.

Reply

▼ Replies



SMART Trader July 31, 2015 at 5:50 PM

<http://screencast.com/t/YD1kQn7Uvd0>

ST



Trekkie July 31, 2015 at 6:05 PM

Thanks so much ST.



Trekkie July 31, 2015 at 7:10 PM

Thanks a lot ST

Reply



xrtrader1 August 1, 2015 at 6:18 PM

Hi ST for first trade where was the SL. It did not go as expected initially what made you hold the trade when it came below pdh. When do you scratch such trades

Reply

▼ Replies



SMART Trader August 2, 2015 at 10:43 AM

Stop was at 8489. Better to sit tight trusting our reading in these situations. Bias was bullish and price failed to move below IRL. Price takes the path of least resistance. BRN/PDH/IRL/PDC cluster below and a fluid till 8580 on top. Expectation was a trend move or a BW around PDH and BRN. 10 point SL was fixed long back when ATR of NF was around 40-50 points and when it was around 50x. Very tight for the current volatility and index value. better not to micromanage unless the original premise gets invalidated

ST

Reply

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account ▼

Publish

Preview

[Newer Post](#) • • • • • [Home](#) • • • • • [Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

Statcounter

Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ virdirect](#)

Blog Archive

- ▼ [2015](#) (100)
 - [August](#) (7)
 - ▼ [July](#) (17)
 - [31/07/2015](#)
 - [30/07/2015](#)
 - [29/07/2015](#)
 - [24/07/2015](#)
 - [23/07/2015](#)
 - [22/07/2015](#)
 - [21/07/2015](#)
 - [20/07/2015](#)
 - [14/07/2015](#)
 - [Lot Size](#)
 - [13/07/2015](#)
 - [09/07/2015](#)
 - [08/07/2015](#)
 - [07/07/2015](#)
 - [06/07/2015](#)
 - [03/07/2015](#)
 - [02/07/2015](#)
 - [June](#) (13)
 - [May](#) (10)
 - [April](#) (11)
 - [March](#) (11)
 - [February](#) (10)
 - [January](#) (21)
- [2014](#) (274)
- [2013](#) (299)
- [2012](#) (338)