

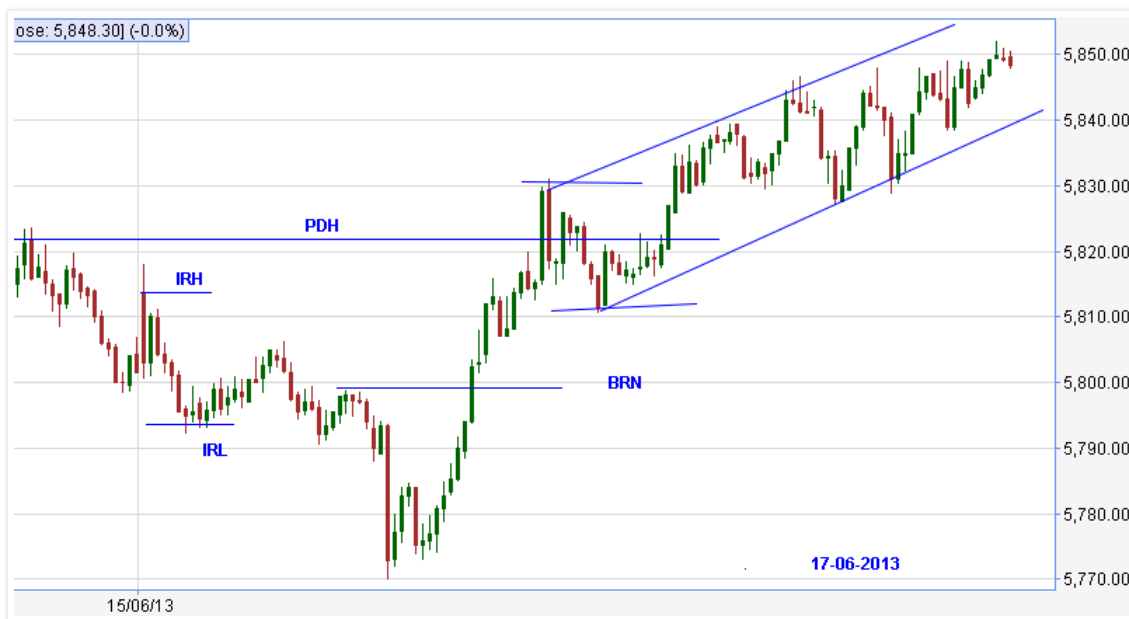


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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Monday, June 17, 2013

17062013



Announcement day.. Market trapped the shorts and bounced back. I expected a barbed wire around PDH. But market channelled after the spike. Did not get any good entry trigger. No trades

Posted by SMART Trader at 8:31 PM



### 3 comments:



augubhai June 18, 2013 at 3:44 PM

ST,

Your system rocks. I was watching the market live and paper trading your system

Here's probably what i would have done today, 18 June:

1. TST of DO/IRH. Entry below 11:21 low at 5831. Initial SL at DH. Target IRL. Exit at target at 5814.
2. Would have missed the upmove that began at 12:51. Did not find a good entry signal. Would have entered if there was a good MC.
3. Long over 2:03 MC on break of BRN. Entry at 5855. Initial SL MC low. Target undefined. Exit at 5850 on reversal.
4. Short BOF of BRN. Entry at 2:30 bar low at 5843. Initial SL 2:30 bar high. Target 5800. exit on target.

Then SOH.

Posting this to compare with your trades later...

Reply



SMART Trader June 18, 2013 at 8:43 PM

Augu Bhai

You are doing well with the method

1.Nice trade

2.You did not notice the BOF of IRL?

3.2.03 candle was not a MC and There is no BRN there.Low probability trade. Critical mass already long  
4.No BRN. Only PDH and IRH here. Your exit is at BRN  
I will need your help later. To trade the method in options

ST

Reply



**augubhai** June 19, 2013 at 9:21 AM

Thanks. Need to observe more carefully...

I am not an expert, but if there is anything that I can help on options, I will.

Reply

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