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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Monday, March 24, 2014

24032014



Nifty gaped up above PDH (Ignored Saturday trading). Momentum move stalled at NS BN. Went long above consolidation as BPB . TP around BRN. Tried the BOF of BRN which can also be considered as FTC. Failed to move. Scratched. NO other trades.

Posted by SMART Trader at 3:38 PM



7 comments:



**SMART Trader** March 24, 2014 at 3:40 PM

UR Dave said...

Hi ST

Today's chart

<http://www.mql5.com/en/charts/1635008/nse-nifty-m3-gci-financial-ltd>

If possible try to post it in today's post. I had to leave early today.

Took two nice trades. Have a look. Your comments are always appreciated.

Thanks.

Reply



**Unknown** March 24, 2014 at 3:42 PM

Hi ST

How to decide whether to wait for a PB or enter on a direct BO?  
I could not enter during the initial up move.

Thanks

TBP

Reply



**SMART Trader**  March 24, 2014 at 3:49 PM

TBP

If you expect a lot of stop accumulation, try BO. Otherwise go for BPB

ST

Reply

**Anonymous** March 24, 2014 at 4:05 PM

Hi ST,

Today was an outside gap day, why did u not go long on the close of 1st candle?

Reply



**SMART Trader**  March 24, 2014 at 4:34 PM

Anon

I do not go long on break of first candle on O/S gap days always. If the first candle is a pull back candle and test the DP, I try to enter on its break

ST

Reply

**Anonymous** March 24, 2014 at 5:26 PM

Hi ST

Why didnt you go long over cigarette ?

rgds

Kishore

Reply



**SMART Trader**  March 24, 2014 at 9:22 PM

Kishore

I was expecting to go short.

After an 80 point move I was not comfortable to go long

ST

Reply

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