

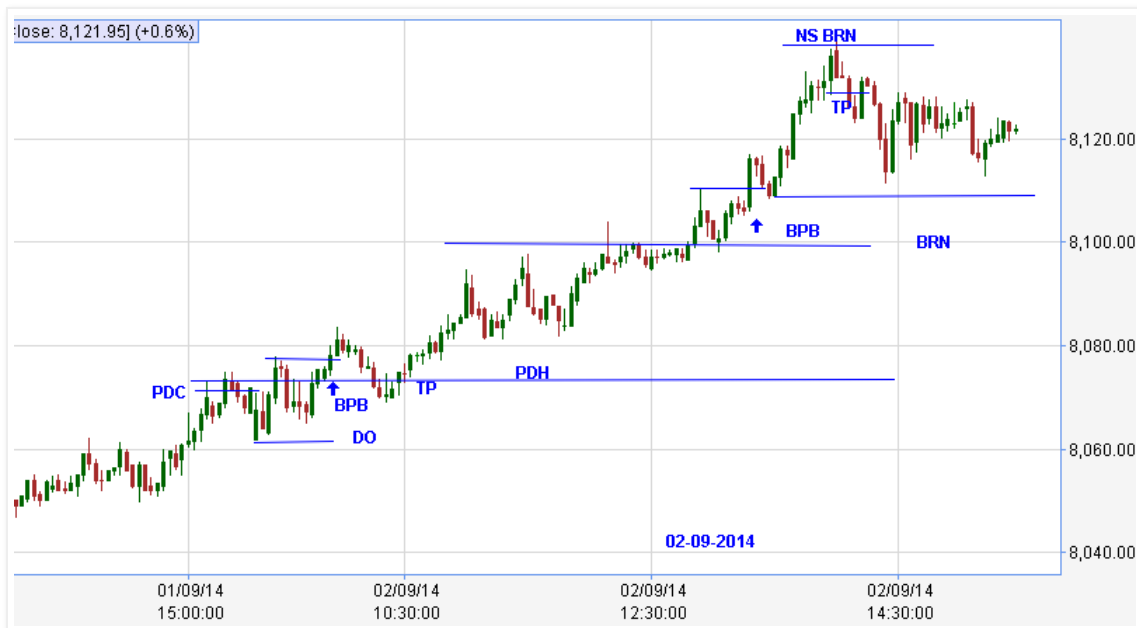


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, September 2, 2014

02092014



Nifty opened near PDC. Broke PDC and PDH. Went long on BPB of PDH. But it pulled back deep and I exited suspecting a Barbed wire. Exit was below PDH/PDC at a small loss. Another long on BPB of BRN. TP when price bounced from NS BRN. Price traded within the last impulse rest of the day.

Posted by SMART Trader at 3:27 PM



10 comments:



kishore September 2, 2014 at 3:30 PM

Hi ST,
Just 1trade .
<http://tinypic.com/r/fwkv28/8>

thanks n rgds
kishore

Reply

▼ Replies



SMART Trader September 2, 2014 at 3:36 PM

Nice trade.
You trailed it well. I exited in a hurry

ST



kishore September 2, 2014 at 7:21 PM

yes ST,
I kept SL below 10 points initially ...Luckily it didnt hit

thanks n rgds

Kishore

Reply



Unknown September 2, 2014 at 3:52 PM

Hi ST

Any reasons for not going long on break of then HOD around 8080 on the upside. Could it be BOF PDH above 8080??

Thanks

TBP

Reply

▼ Replies



SMART Trader September 2, 2014 at 4:30 PM

Hesitated after the early long failed

ST



SuMa September 2, 2014 at 4:35 PM

I thought at that time it was more probable that BB around PDH will develop.

Reply



SuMa September 2, 2014 at 4:32 PM

Thanks ST Sir. Slowly, I am getting the hang of the system
Trader-in-the-Zone.

Reply



videv September 2, 2014 at 6:59 PM

Even I was a bit worried about larger dip after BPB long PDH, but my SL was saved by 1.5 pts, and I was more confident of NF long eventually working out by looking at broader indices around 1015 am which were gaining up even though Nifty spot had dipped below 8050, and NF below PDH. I was thinking a grinding upmove like yesterday but it was a bit like channel. Today it worked out well and booked at 8114 NF, rationale being too much CE OI buildup around 8100 level (45 lakh) so it can't keep running so much in one day.

Missed the 2nd trade BPB long of BRN.

Reply



Siju Thomas September 2, 2014 at 7:03 PM

Sir

How did you avoid the BOF of PDH, PDC happened at 9.30?

Reply

▼ Replies



SMART Trader September 2, 2014 at 7:54 PM

Decided to short the break of DO/LOD as it was close
Further it was counter trend

ST

Reply

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