

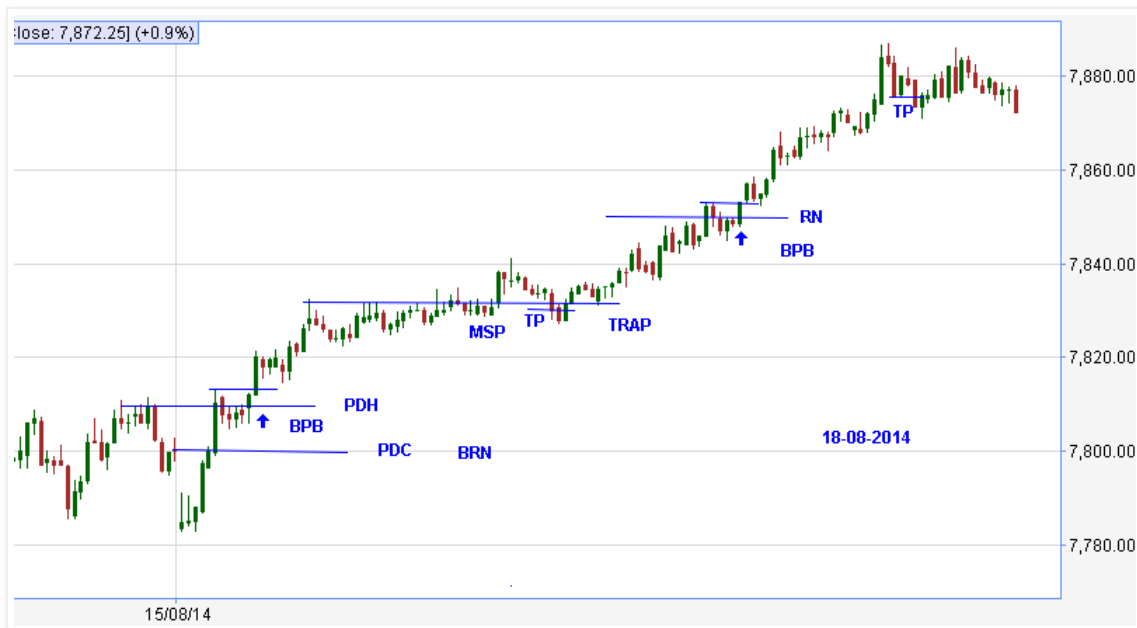


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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Monday, August 18, 2014

18082014



Nifty opened below PDC. went up breaking PDC/BRN and PDH. Long on BPB of PDH. Stopped out when price bounced from all time high. It was a TRAP pattern, a BOF of MSP. Did not enter till price moved above the all time high. Went long on BPB of RN as I expected the bullishness to continue and there was no overhead resistance TP at 7875. Type one trend day.

Posted by SMART Trader at 3:40 PM



10 comments:



xrtrader1 August 18, 2014 at 3:49 PM

Thanks ST..

Reply



Unknown August 18, 2014 at 3:58 PM

Hi ST

Nice trades.

Any reasons for not entering till price moved above the then all time high??

Trades 7800 CE and BN.

Trades [Here](#)

Thanks

TBP

Reply

▼ Replies



SMART Trader August 18, 2014 at 4:11 PM

All time high is a price point all the people watch  
As good as a DP

ST

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Reply



Unknown August 18, 2014 at 4:08 PM

Hi ST ,

How to manage Days High as DP in such type 1 trend days as Mkt continuous to make new highs

I today Entered on short on BOF of day's High at 11.50 AM considering Days High as DP but trade failed as market made a new high.I think i messed in considering DH as DP in trending market ,please advice.

Thanks in advance

Reply

▼ Replies



SMART Trader August 18, 2014 at 4:20 PM

Every new high made on a trend day will not qualify as HOD  
HOD will qualify as DP on the retest after a meaningful pull back only after a reasonable amount time  
In short price should move well in the opposite direction and the retest should not be immediate

ST

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Reply



Unknown August 18, 2014 at 4:12 PM

Also requested to elaborate MSP ,Are they major intraday Swing points or from Higher timeframes??

Reply

▼ Replies



SMART Trader August 18, 2014 at 4:27 PM

Kindly go through all the important posts listed below the blog.  
Alternatively you can download all these posts in E-Book format  
<http://niftynirvana.blogspot.in/2012/12/major-swing-pivots.html>

ST



Unknown August 18, 2014 at 4:29 PM

Thanks..

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Reply



Unknown August 18, 2014 at 5:20 PM

ST sir,

How do you manage biasness or you remain neutral without considering HTF trend,like taking only long trades when HTF is long or viceversa ??

Reply

▼ Replies



SMART Trader August 18, 2014 at 5:57 PM

Please go through all the important posts listed below the blog  
Everything is well explained there

ST

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Reply

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