

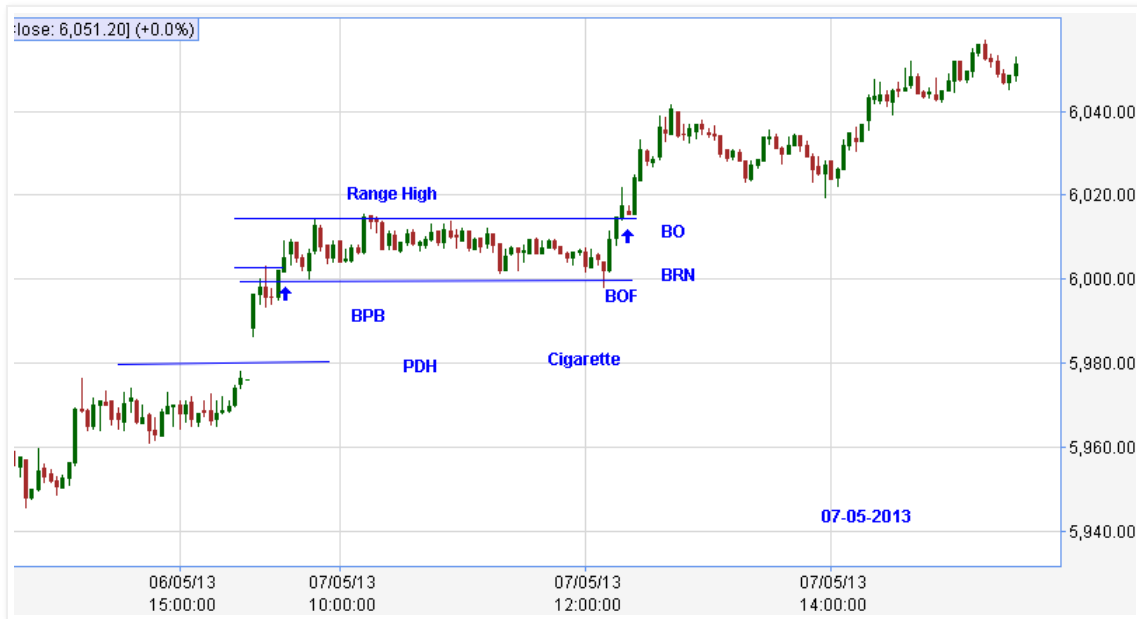


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, May 7, 2013

07052013



Nifty gaped up above PDH and moved up to BRN.. I thought price will drift down and give an opportunity to long at PDH.. But Nifty refused to fall and again climbed above BRN. Entered long on the break of previous swing high. This trade did not channel as expected and I had to scratch it. After making a Cigarette pattern finally a BOF of Range low. happened. Went long on the BO of Range High. This trade gave 20 points. There were no other reliable signals

Posted by SMART Trader at 10:26 PM



3 comments:

Murali May 8, 2013 at 7:42 AM

Dear ST,

The first trade missed as too early. Second trade, I entered late, as I was waiting for a pullback above range high. If I understand, once it did a BOF at BRN, you entered directly above Range high, right?

Thanks

Reply



SMART Trader May 8, 2013 at 7:50 PM

Murali

Yes I traded it as a Cigarette Pattern. BOF of BRN was an added strength

ST

Reply

Murali May 8, 2013 at 9:28 PM

Thanks ST

Reply

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