

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, March 5, 2012

05032012



No good opportunities today. One could have made some money in the first trade. the other two CT trades did not move. Breakeven day. **Notice the absorption at 5340 level**

Posted by SMART Trader at 9:37 PM

4 comments:



Ananth March 6, 2012 at 10:32 AM

sir

i understand distribution and accumulation....but i am not clear about what you term as absorption.Please, can you spare some time to clarify this concept.

Thanks and regards

Ananth

Reply



jonak March 6, 2012 at 4:49 PM

I had been watching that absorption pattern too.....ascending triangle like move and then breakdownthanks for giving it a name though ...nice

Reply



SMART Trader March 6, 2012 at 7:20 PM

Ananth

Thanks for visiting I have written a separate post on Absorption http://niftynirvana.blogspot.in/2012/02/absorption.html

Reply

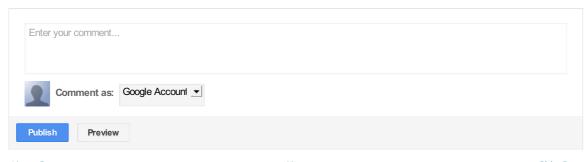


You will see this pattern frequently in NF.But may not stall for this much time at the level. Thanks ${\sf ST}$

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