

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, January 3, 2014

03012014



As expected Nifty remained rage bound in the morning session. It Channeled in the afternoon session. Attempted two short trades BOF of IR High. First one made 10 points and the second one stopped out. There was no space to move with PDL above and BRN below.

Posted by SMART Trader at 4:07 PM

14 comments:



Deven Malhotra January 3, 2014 at 4:30 PM

Hi ST,

Felling good that I also Took the same trades as yours. In the 2nd half, I was expecting market to break 6200 as weekend ahead, which didn't happen.

Closed at No Loss in Intraday.

Thanks, Deven Malhotra

Reply



nirtos January 3, 2014 at 4:34 PM

5t str, 10.48 bar tst of day open,1.21 bar bof of irl. were above trade not according to your setups. thanks

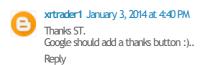
Reply



Unknown January 3, 2014 at 4:37 PM

Hi ST, First trade was identical ... Second was BPB of flip zone 6220. Although it made money, was it a valid trade. Thanks

Reply



SMART Trader 🕖 January 3, 2014 at. 4:55 PM

Both valid trades and went where they were supposed to go But don't forget these are counter trend trades and should be managed well

ST Reply

SMART Trader January 3, 2014 at 4:58 PM

You need not wait for such a pullback. BOF of IRL can be traded as CT trade. It was a bounce back from the target rather than a pull back

ST Reply

Anonymous January 3, 2014 at 5:00 PM

Hello,

Question - For breakout entries how much space do you set between trigger and limit.

thanks SS Reply

SMART Trader 🕖 January 3, 2014 at 5:03 PM

Deven

DP framework will work well Even if you are wrong most of the time you will be able to exit without much loss.

ST Reply

SMART Trader Ø January 3, 2014 at 5:07 PM

Usually 50 paisa

But you have to enter the order earlier than others. Otherwise you may not get the fill

ST

Reply

Mhknown January 3, 2014 at 9:40 PM

ST Sir, Is it OK to Long at around 1 PM as BOF of BRN 6200? 2nd, should we consider both NF & NS BRNs or only NF BRNs?

Reply

Viren January 3, 2014 at 9:44 PM
Hello ST, I think you keep a target of 10 points, but what abt stops? How many points for stop loss?
Reply

SMART Trader / January 3, 2014 at 9:53 PM

I don,t keep a target of 10 points on individual trades. I try to cut losses short and try to let my winners run. I never allow a loss of more than 10 points

Overall I aim to make 200 points a month. It is 10 points a day on an average.

ST



There was no BOF of BRN on NF We are trading NF, but we just monitor BRN on NS where price can stall due to option strikes. We do not trade signals on NS but mostly used for booking profits

ST

Reply



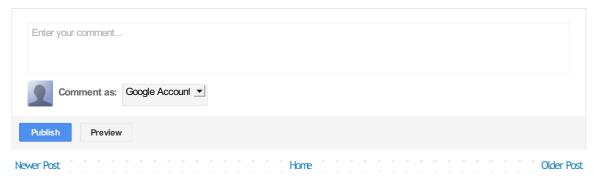
Viren January 4, 2014 at 9:20 AM

Thanks ST.

Reply

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