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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Friday, November 28, 2014

28112014



Gap and initial spike consumed 100 points. Did not get any good chance to long. It was channeling all the day. Channel breakdown came very late. So avoided. no trades today

Posted by SMART Trader at 3:34 PM



11 comments:



Unknown November 28, 2014 at 3:42 PM

Hi ST  
Even though late, was a short below the channel justified??

Thanks  
TBP  
Reply

▼ Replies



SMART Trader November 28, 2014 at 3:46 PM

Market was extremely bullish. But we can expect some short covering at the fag end  
Another positive is that price fell below RN and NS BRN. Target is channel low and price reached there

ST

Reply



NPA Trader November 28, 2014 at 3:54 PM

I have gone short at the end of the day. Short on break of MSP.

<http://nsemcpriceaction.blogspot.in/>

Reply

▼ Replies



**SMART Trader** November 28, 2014 at 4:26 PM

I hesitated to short there

ST

Reply



**Arvind** November 28, 2014 at 4:09 PM

Sir, My trades

<http://screencast.com/t/awD8QnIBK>

I sat too long in my second trade , expecting a TRAP in the area where I TP.

Thanks.

Arvind

Reply

▼ Replies



**SMART Trader** November 28, 2014 at 4:30 PM

Price had already moved 100 points then

FTC was a premature trade. We had discussed it last week in comments section

[http://niftyinirvana.blogspot.in/2014/11/more-on-critical-mass\\_22.html#comment-form](http://niftyinirvana.blogspot.in/2014/11/more-on-critical-mass_22.html#comment-form)

ST

Reply



**Trader Pai** November 28, 2014 at 4:25 PM

Hi ST

Closed this month at a loss of 60 points compared to a stop out of 100 points in last 2 months.

thanks

Kishore

Reply

▼ Replies



**SMART Trader** November 28, 2014 at 4:34 PM

After accounting commission, I think

Not a cause for worry

ST

Reply



**Trader Pai** November 28, 2014 at 4:36 PM

yes its net

rgds

Kishore

Reply



**Akhil** November 29, 2014 at 2:20 PM

Hi ST, where do you see the current uptrend terminating? Any target level.

Thanks

Reply

▼ Replies



**SMART Trader** November 29, 2014 at 3:32 PM

No idea. I trade intraday moves

ST

Reply

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