

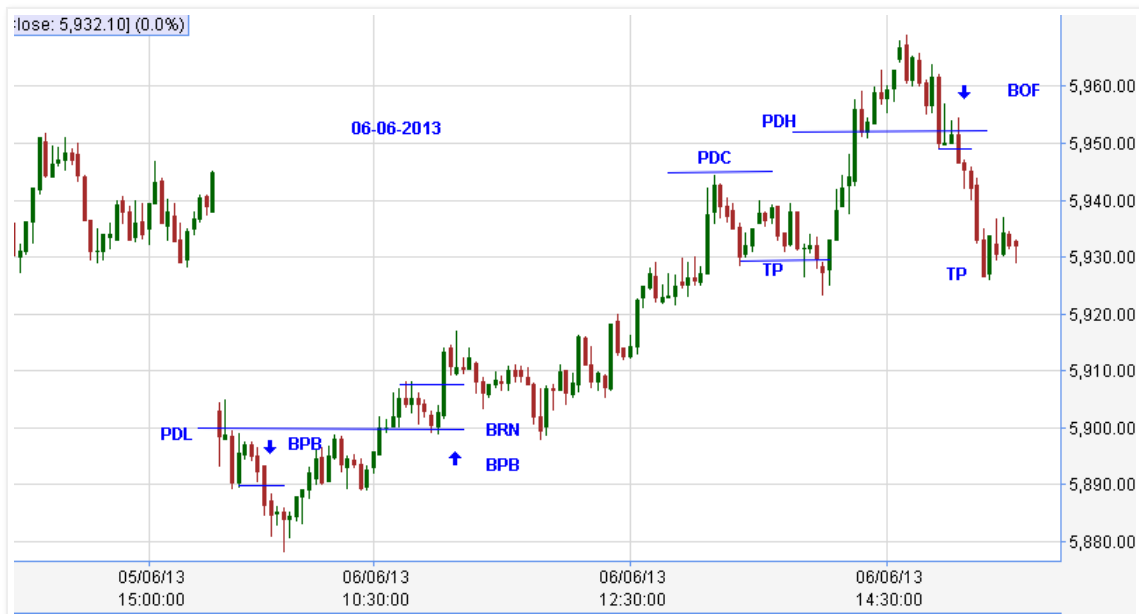


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, June 6, 2013

06062013



Nifty gaped down and broke PDL. I thought of shorting below the first bar but hesitates as I expected some consolidation after such a gap. But when Nifty broke the swing low I tried a short and had to scratch it. BPB of BRN/IRH gave a long . This gave around 20 points. Shorted the BOF of PDH. I was concerned about PDC but the Fluid 5950-30 gave confidence. Price moved to the swing low as expected.

Posted by SMART Trader at 7:52 PM



5 comments:



Rajesh Shahani June 6, 2013 at 9:04 PM

Is it good to go stop & reverse if bpb trade fails for example today's first bpb short trade.

Reply



SMART Trader June 6, 2013 at 9:17 PM

Rajesh

An exit level is not always a good entry trigger in the new direction. Either you will be exiting too late or entering too soon. It is better to exit a trade and re assess the situation with clear mind

ST

Reply

SAM June 6, 2013 at 11:11 PM

Dear ST Sir,

I entered the First ENTRY Short...

and Exited with a small loss... and then not dared to enter on long side....

Was frustrating for me... but one thing is good that I was able to find the exact trade... that is similar to yours...

Will try to improve this one

Reply



SMART Trader June 7, 2013 at 8:44 PM

SAM

Frustrating ? !!!!

It took me three long years to define a structure that work reasonably well.
Another one and a half years of hard work to make these things work is in front of you.
Still the method is evolving and I am still working on it.
I have gone to hell and come back. But never felt frustrated

ST

Reply

SAM June 8, 2013 at 3:29 PM

Dear ST Sir,

Pls don't take my words in another way...

I .. in no way wanted to hurt by my words...

It was my poor english...

And it was due to I didn't took next trade....

Pls don't mind...and
still if I have done anything wrong ... I am really sorry for it..

Thanks a lot for reply ..

Regards

SAM

Reply

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