

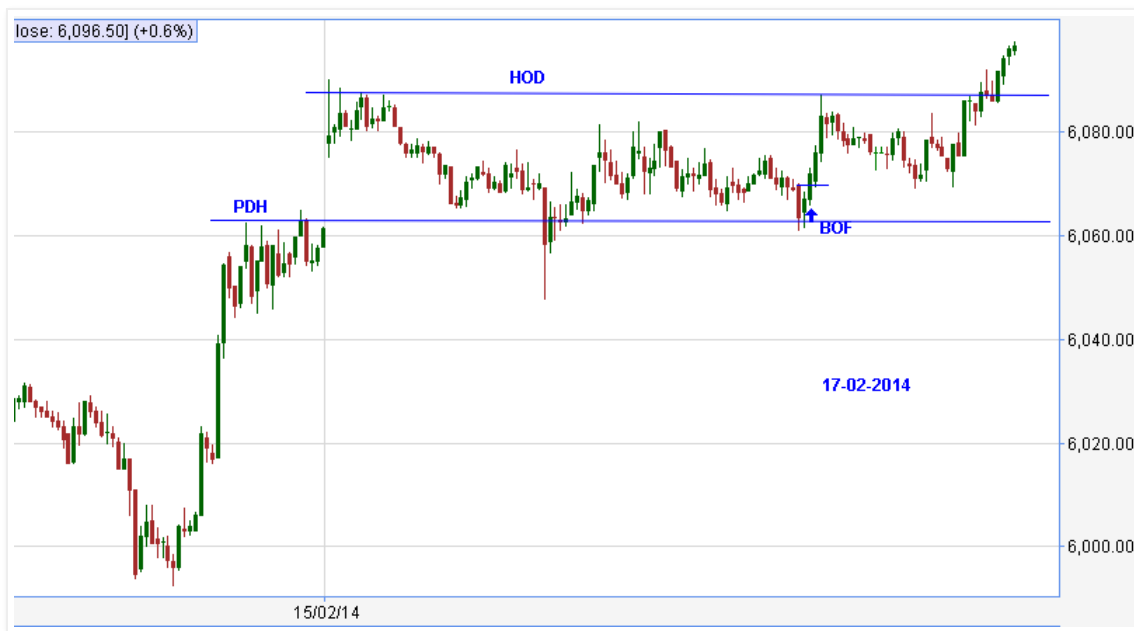


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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Monday, February 17, 2014

17022014



Did not trade the morning session. Tried a long trade on BOF of PDH. Price failed to break HOD. Scratched. No other trades today. Did not take the last breakout

Posted by [SMART Trader](#) at 3:31 PM



11 comments:



[Unknown](#) February 17, 2014 at 3:48 PM

Hi ST  
With IRL, IRL marked on the charts today, there was no space for the trade to move. Best to stay out??  
How do we decide that?

Thanks  
TBP  
Reply



[SMART Trader](#) February 17, 2014 at 4:00 PM

TBP

Better to stay out, I think.

I stay out during announcements  
Cant say how the market will react

ST  
Reply

[Anonymous](#) February 17, 2014 at 4:04 PM

Hi ST  
Please see my trades

[IMG]<http://i61.tinypic.com/1pyk9.png>[/IMG]

Trade 1 :- TRAP  
Trade 2 :- BOF of Range high ..Expected to move till PDH.  
Trade 3 :- BPB RH.

Have I started seeing things .  
Please check my marking /lines in the image

thanks n rgds  
Kishore

Reply

Anonymous February 17, 2014 at 4:54 PM

Dear ST,

Please comment on 11:15 candle...can it be termed as BOF? or just as master candle (though at that time above it there was not space to move)? or to stay away from entry after such strong rejection yet big red main body?

Reply



SMART Trader February 17, 2014 at 6:01 PM

Kishore

Once an envelop forms around initial range, you need to trade the new range. IR loses importance. Trade the range extremes, here HOD and PDH Trap is the BOF of MSP.

ST

Reply



SMART Trader February 17, 2014 at 6:09 PM

Anon

Yes it is a BOF of PDH  
You can go long above the candle high on normal days. On announcement days signals may not be reliable

ST

Reply



raj.abj February 17, 2014 at 8:30 PM

hello traders in Nifty Nirvana ...namaste....  
i am following website, but i would like to know about shortcut words.  
please any of you clarify these detail.  
thanks.

Reply

Anonymous February 17, 2014 at 8:48 PM

Hi ST,  
Isn't this a TRAP?  
<http://tinypic.com/r/2ni77mp/8>

rgds  
Kishore

Reply



SMART Trader February 17, 2014 at 9:15 PM

raj  
There is a glossary at the bottom

ST

Reply

Anonymous February 17, 2014 at 9:17 PM

@raj.abj  
Please check the glossary section

<http://niftynirvana.blogspot.com/2012/01/glossary.html>

I may visit the important posts here :-  
<http://niftynirvana.blogspot.in/2012/02/structure-and-patterns.html>

<http://niftynirvana.blogspot.in/2012/02/rants-n-raves.html>

rgds  
Kishore  
Reply



**SMART Trader** February 17, 2014 at 9:24 PM

Kishore

TRAP is  
TREND ACCELERATION PATTERN  
Where is the trend?  
Price was trading in a 20 point range all the day.Price should atleast trade in a lower range.

<http://niftyinirvana.blogspot.in/2014/01/trap.html>

ST  
Reply

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