

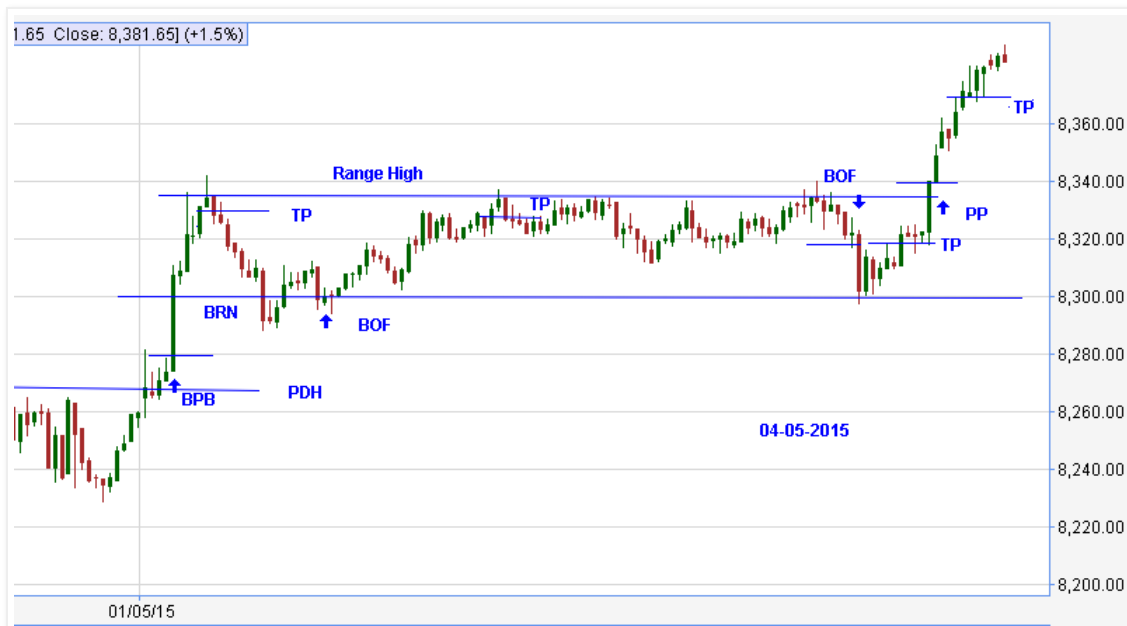


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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Monday, May 4, 2015

04052015



*This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis*  
Nifty opened near PDH and tried to move down but failed. Long BPB of PDH. Covered when second push failed. Long on BOF of BRN. TP near HOD. Attempted a short at HOD and it failed. Final PP trade moved well. Daily now is in rally mode

Posted by SMART Trader at 3:58 PM



18 comments:



**Bharat** May 4, 2015 at 4:15 PM

ST,  
Why you avoided shorting below 12.12 test short at Range high . ?

Also didnt understand your last trade .. how its a pressure play i was viewing it as range 8290 to 8344

Thanks and Regards  
Bharat

Reply

▼ Replies



**SMART Trader** May 4, 2015 at 4:41 PM

I had a sell order at 8340 and it did not execute. i did not chase  
PP is a BO trade where a lot of stop accumulation happens. Range high tested 6 times earlier and you can expect a lot of stops there

ST

Reply



**Unknown** May 4, 2015 at 4:21 PM

Hi ST

Can the last trade be taken as a TST trade??

Thanks

TBP

Reply

▼ Replies



**SMART Trader** May 4, 2015 at 4:33 PM

Yes. But it is psychologically difficult to take  
Price attempted to break 8340 many times and failed. It fell straight  
Naturally one will expect a second leg down after a stall at BRN

ST

Reply



**Unknown** May 4, 2015 at 4:33 PM

one more newbie question :)

Why you didn't go short when price breached 8300 downwards first time (10:08 bear bar) ? Isn't that a BOF?

-Market Noob

Reply

▼ Replies



**SMART Trader** May 4, 2015 at 4:46 PM

Bias is bullish and we look to go long . Here you look for a BPB to short  
It was not a BOF but a deep pull back to BRN.You can try a short if a bounce happens there and price falls below this swing low

ST



**Unknown** May 4, 2015 at 5:40 PM

Thanks!  
-MN



**Unknown** May 5, 2015 at 2:28 AM

Hi ST,  
I did similar trades ( 3rd and 4th) as yours. but for 3rd trade. what is your fixed/first TA. Also what made you to go short..because the market is in bull controll. but there is lot of space if it creaks BRN (8300).

Thanks,  
Aristotle.S



**SMART Trader** May 5, 2015 at 9:06 AM

Expected a bounce from BRN and further down if lucky till PDH

ST

Reply



**SuMa** May 4, 2015 at 5:05 PM

Thanks ST Sir.

Reply

**Anonymous** May 4, 2015 at 5:27 PM

Sir - what was your initial stop for the last PP long?

Reply

▼ Replies



**SMART Trader** May 4, 2015 at 8:21 PM

Inside the range  
If you long at 8340, keep SL at 8330

ST



**Bhavir** May 4, 2015 at 11:47 PM

Thanks : )

Reply



Unknown May 4, 2015 at 6:37 PM

Hi ST,  
Please comment on my trades

<http://posting.org/image/4ps5w6y07/>

thanks  
Kishore

Reply

▼ Replies



SMART Trader  May 4, 2015 at 8:29 PM

Good trades.  
1,5,6 excellent.  
2. try to enter at or very close to BRN. Most of the time after BOF it will retest  
3,4 managed well.

ST



Unknown May 4, 2015 at 9:20 PM

thanks ST

rgds  
Kishore

Reply



Unknown May 4, 2015 at 7:05 PM

last trade TP 8380

rgds  
Kishore

Reply



AHGTrader May 6, 2015 at 11:19 AM

1. Your entry for the 2nd trade, was it above the swing high or was it when the price took the high of the inside bar where you had marked the arrow.

2. Also the tst trade (12:12) you mentioned that didn't get filled at 8340, i am curious, isn't it better to wait for BOF rather than play the TST trade as the stop for the TST trade is anyway the breakout? You could get stopped and it can confirm a BOF.

Thank you,

Reply

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