



This image is no longer available. Visit tinypic.com for more information.

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, October 20, 2014

20102014



Nifty gaped up above PDH. Did not expect further up move. IR formed. Went short as FTC when price broke IRH. Covered when price bounced from BRN. Next two trades were within a BW around BRN. First one scratched and second stopped out.

Posted by [SMART Trader](#) at 3:31 PM



17 comments:



[Trader Pai](#) October 20, 2014 at 3:33 PM

Hi ST,
my trade .
Should that be avoided?
<http://tradingdecisionpoints.blogspot.com/2014/10/10202014-i-was-away-in-morning-just-one.html>

rgds
Kishore
Reply

▼ Replies



[SMART Trader](#) October 20, 2014 at 3:40 PM

I have taken that trade
Price was reentering the early range. naturally we will go long targeting HOD
Got trapped in BW

ST

Reply



[Josh1](#) October 20, 2014 at 4:55 PM

I went long after the Pin bar around 10:07 (thought it is BOF of LOD) and covered at 7929 near HOD. Missed the FTC. Did not short at BPP

of LOD since PDH was near. Went Long again on BOF of LOD at around 2:50. This one had to be scratched.

Reply



xrtrader1 October 20, 2014 at 5:08 PM

Thanks ST..

Reply



trading noob October 20, 2014 at 10:19 PM

Hello,

Do you place your sl order right away once you enter into a trade?
or give some time for the trade to move and place SL if things don't improve?

Reply

▼ Replies



SMART Trader October 21, 2014 at 8:18 AM

I place stop immediately

ST

Reply



Trekkie October 21, 2014 at 7:03 AM

Hi ST,

After you exited the first trade, why did you reenter on the same pivot? were you expecting some good move?

Reply

▼ Replies



SMART Trader October 21, 2014 at 8:17 AM

There was Fluid below. Expected some move

ST

Reply



Trekkie October 21, 2014 at 9:03 AM

ST, thanks a lot. What was the thought process in scratching that second trade? Some times I find myself trailing bad trades and scratching good ones.

Reply

▼ Replies



SMART Trader October 21, 2014 at 2:13 PM

I waited for a pullback and failure to continue beyond the extreme was a signal to exit

ST

Reply



Unknown October 21, 2014 at 10:25 AM

Hi ST,

Found a good article. Posting link for the benefit of all. Kindly post if you find it relevant.

<http://lessons.tradingacademy.com/article/why-supply-and-demand/>

Thanks

Reply

▼ Replies



SMART Trader October 21, 2014 at 2:14 PM

Thanks

ST

Reply



Trekkie October 21, 2014 at 10:25 AM

Hi ST,

Please correct my thought process. I didn't take entry so far because IR high was only 10 points away from PDH, Thought of taking long above PP type entry near PDH, but wasn't sure about going against PDH, so waited for BPB. BPB was only 12 points away from RN. so

waited for pullback above RN, something wrong with my thought process here right? :)

Reply

▼ Replies



SMART Trader October 21, 2014 at 2:18 PM

Market has proved whether you were right or wrong
Hope you could ride the FTC down move and BOF of BRN up move

ST



Trekkie October 21, 2014 at 4:39 PM

ST,
Yes :) :) These days market is bent upon proving me wrong, at least today I closed green! but please tell me how you analyzed.
Thanks



Trekkie October 21, 2014 at 4:44 PM

Sorry ST, I know your thought process, but please tell why my thinking is going astray like this :(

Reply



Trekkie October 22, 2014 at 12:10 AM

ST,
Do you think there will be any significant trading tomorrow given its Diwali in some parts?

Reply

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: **Google Account** ▼

Publish

Preview

[Newer Post](#)

[Home](#)

[Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

[Statcounter](#)

Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfmtdirect](#)

Blog Archive

- [2015](#) (100)
- ▼ [2014](#) (274)
 - [December](#) (22)
 - [November](#) (19)
 - ▼ [October](#) (23)
 - [31102014](#)
 - [30102014](#)
 - [29102014](#)
 - [28102014](#)
 - [27102014](#)
 - [Seven Pillars](#)
 - [Trading Journey](#)
 - [22102014](#)
 - [Ache Din Aane Wale Hain](#)
 - [21102014](#)
 - [20102014](#)
 - [17102014](#)
 - [16102014](#)
 - [14102014](#)
 - [13102014](#)
 - [Connect the Dots](#)
 - [10102014](#)
 - [09102014](#)
 - [08102014](#)
 - [07102014](#)
 - [Feedback Please](#)
 - [01102014](#)
 - [Good News](#)
 - [September](#) (22)
 - [August](#) (22)
 - [July](#) (27)
 - [June](#) (26)
 - [May](#) (20)
 - [April](#) (22)
 - [March](#) (24)
 - [February](#) (21)
 - [January](#) (26)
- [2013](#) (299)
- [2012](#) (338)