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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, June 10, 2015

10062015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis
 Could not trade the last two days. Nifty opened near PDC and zoomed breaking PDH. Could not capture the move. Avoided BOF of BRN as the initial move was very strong. Nifty made a BW around BRN within the pull back corrective wave. Went short on BOF of range high. Covered on a TRAP like pattern when it climbed above BRN. Long on BPB of Range High. TP at RN 8150. On hind sight FTC at RN/NS RN was a trade that moved well

Posted by [SMART Trader](#) at 3:32 PM



7 comments:



[xrtrader1](#) June 10, 2015 at 3:54 PM

Thanks ST..

Reply



[Lazy Trader 8](#) June 10, 2015 at 7:43 PM

Dear ST,

I know each of your posts are the connecting dots to trade well. But could you please help more on Price acceptance/rejection at a DP. Some edge which can help in better judgement.

I have tried using a lower TF chart at the DP to see if it could help, but it seems to add to the confusion.

Looking forward to your guidance. Thanks!

Reply

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[SMART Trader](#) June 11, 2015 at 7:58 AM

We need to pay attention to the context within which price action happens
 I will try to explain it in a separate post

ST



Lazy Trader 8 June 11, 2015 at 8:56 AM

Shall be waiting for that post sir :D

Thanks!



zen June 11, 2015 at 10:19 PM

Will wait for the post

Reply



Trekkie June 10, 2015 at 8:33 PM

thank you so much ST. I missed that last long. Wasnt confident taking it. If that trap like pattern did not happen would you have still taken it?

Reply

▼ Replies



SMART Trader June 11, 2015 at 7:55 AM

Yes. it had all the qualities of a good BO trade

ST

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