

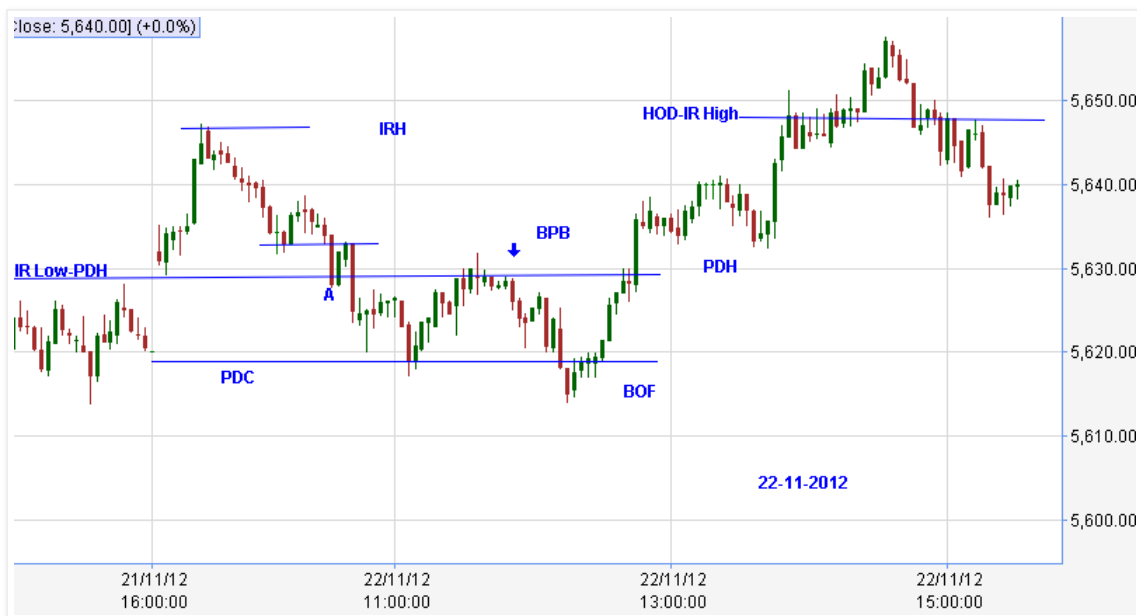


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, November 22, 2012

22112012



Market opened above PDH. I was looking to go long. IR formed. Notice the area marked A We will be tempted to go long here. But notice the flip zone just above. Better to wait till the price breaks above the flip zone. Went short on the BPB of PDH. Scratched this trade. Missed the days major move, BOF of PDC

Posted by [SMART Trader](#) at 8:07 PM



2 comments:



[Unknown](#) November 22, 2012 at 11:18 PM

why did u miss that last trade? busy with other stuff? in the last trade, price came below PDC and just went up, shouldn't we wait for the price to test the PDC one more time, i mean go below PDC and go above it slightly and come below and then finally go up?

Reply



[SMART Trader](#) November 23, 2012 at 7:57 PM

Manjunath

A second test of the level is not a must. If there is a flip zone very close then price may reverse there. In such cases better wait for a second test. I do miss a lot and commit a lot of mistakes.

ST

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