

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, June 4, 2013

04062013



Nifty opened just below PDC and spiked. Formed a wide initial range. There was no space for a channel move with BRN and PDH very near. Short on BOF of IRH. Did not move as expected. Scratched. Thought of going long on BOF of swing low. but was not confident to trade into a prominent flip zone 5980 and the market proved me right. Missed most of the down move. Short was late on the BPB of DO/IRL. TP at PDL

Posted by SMART Trader at 8:17 PM

4 comments:



Sunil Saranjame June 5, 2013 at 8:13 AM

ST, remember Doji on inditraders? she has a nice post on Wyckoff's Thrust and Spring.

http://www.chartreader.co.in/2009/06/trading-wyckoff-terminal-upthrust-and.html

There is one more good link on this topic:

http://www.financial-spread-betting.com/trading/wyckoff-spings-upthrusts.html

Thanks,

Reply

Deep June 5, 2013 at 1:27 PM

I m visiting ur blog regularly and try to understand ur trading strategy but some nomenclature I do not understand pl. give it them in ur blog

Reply



SMART Trader June 5, 2013 at 7:16 PM

SS

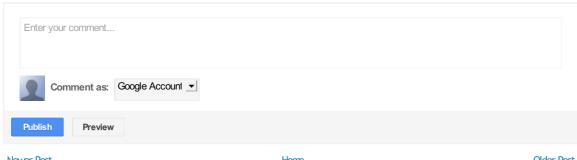
Will go through them Thanks

ST
Reply

SMART Trader June 5, 2013 at 7:17 PM
Deep
Go through the glossary
ST
Reply

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