There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, December 28, 2012

28122012

Nifty gaped up above PDH. An Outside CT gap. As expected it channeled after the spike. Went long on the first pullback with SL below PDH. FTC above HOD gave a short. TP at the MSP. TST of LOD gave a long signal.I expected a break above HOD. But it did not happen

Posted by SMART Trader at 3:31 PM

5 comments:

Anonymous December 28, 2012 at 6:53 PM

Well, actually today it did not gap up, and was an inside bar day. It was just a change from December to January series. I think that on the day following expiry, it would be better to get PD levels either from spot or the same series.

Great trades though on such a narrow range day :)

Reply

SMART Trader ✎ December 28, 2012 at 7:50 PM

Anon

I charts provide only the current series. Most of the day traders are following this method.
Anyway the confusion is only for a few minutes after which market will create new levels

ST

Reply

Piyush Sharda December 31, 2012 at 10:25 AM

what is ct gap? cudnt find it

Reply

SMART Trader ✎ December 31, 2012 at 7:40 PM

Piyush

There is a seperate post on gaps
Read

ST
Reply

Piyush Sharda January 1, 2013 at 9:37 AM

thanx
Reply

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...

Comment as: Google Account ▼

Publish   Preview

Subscribe to: Post Comments (Atom)

Important Posts

- Disclaimer
- Glossary
- Rants 'n Raves
- Structure and Patterns

Download E-Books

- Decision Points
- Structure and Patterns
- Rants N Raves
- TRADE-SCORE
- Video Promo

Statcounter

Reciprocal Links

- Lance Beggs @ YTC
- URD @ charttechnicals
- KPL @ vfmdirect

Blog Archive