



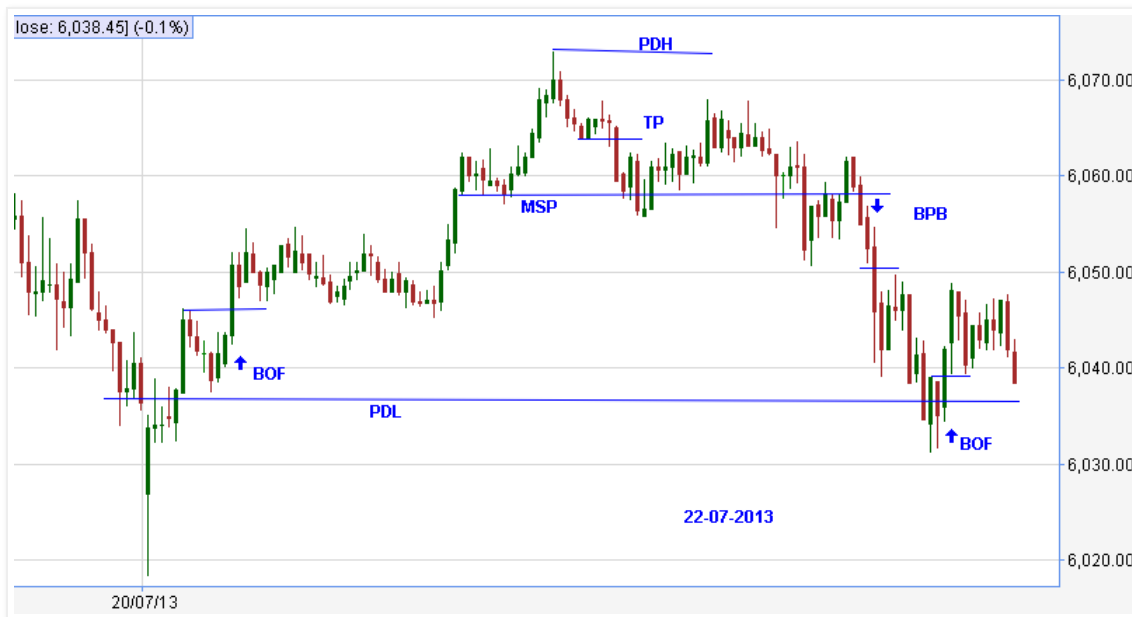
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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, July 22, 2013

22072013



Nifty opened below PDL and bounced back. Long on BOF of PDL. TP when price refused to go above PDH. I was expecting a range between PDH and MSP. Later Nifty broke the MSP and pulled back. Shorted below the MC as BPB. Covered at PDL. BOF of PDL, which came very late, gave a long signal which did not move. Scratched it.

Posted by SMART Trader at 4:18 PM



4 comments:



The stalker July 22, 2013 at 8:05 PM

Sir
Don't you take closing time into consideration while taking an entry.

Reply



techtrader July 22, 2013 at 8:22 PM

Sir shall we consider first trade as BPB of PDC above PDL?

Reply



SMART Trader July 22, 2013 at 8:27 PM

Stalker
Yes. Generally I avoid trades at the fag end as there will not be any fresh commitments from traders.

ST

Reply



SMART Trader July 22, 2013 at 8:31 PM

techtrader

Yes, you can trade it as BPB of PDC/PDL.
I considered today's opening move as a continuation of the Previous day move.

ST

Reply

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