

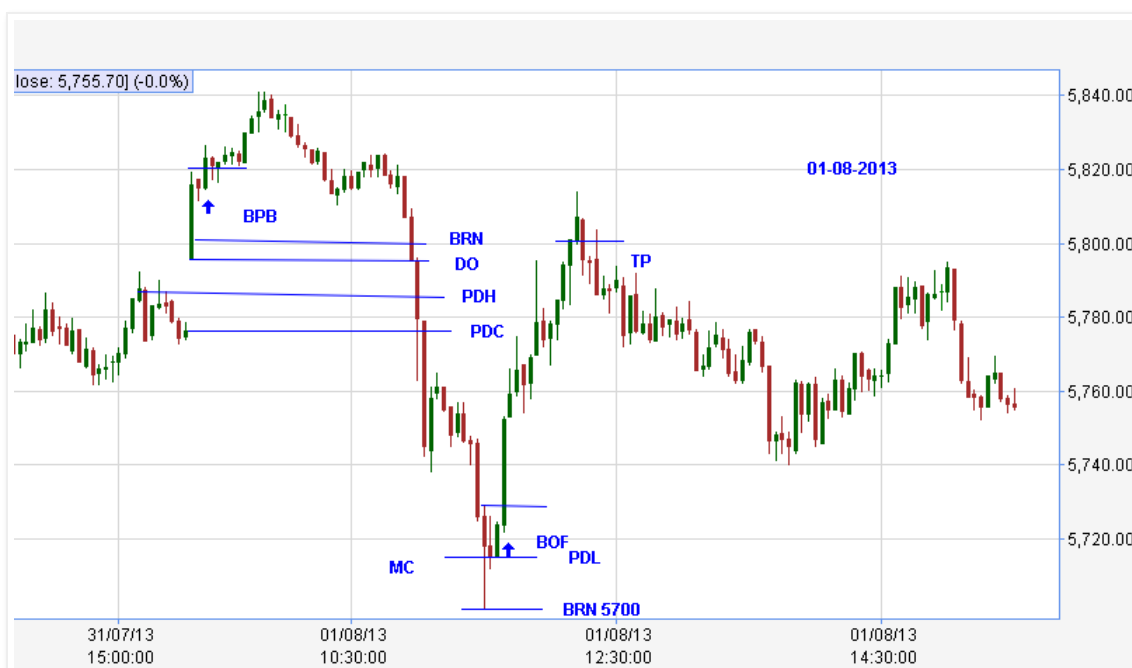


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, August 1, 2013

01082013



Nifty opened above PDH. Went long on the BPB of PDH/BRN. I was expecting a channel. But FT and NSEL spoilt the party. I was not confident to short to a cluster of supports and missed the entire down move. The fall was halted at BRN 5700. Went long on the BOF of PDL above the MC. Trade moved well into the Fluid . TP at BRN. Did not attempt any other trade as I expected some chop

Posted by SMART Trader at 3:35 PM



5 comments:



amber August 1, 2013 at 8:27 PM

Sir in todays chart you have drawn a line above BOF whats it significance , kindly update thnx
Reply



sarat August 1, 2013 at 8:50 PM

sir are we able to identify spike and channel movement earlier?
Reply



SMART Trader August 1, 2013 at 9:09 PM

amber

That is where I entered. Above the MC

ST

Reply

SMART Trader August 1, 2013 at 9:13 PM



sarat

No way to identify it earlier
After a spike usually there will be soft trend called channels

ST

Reply



amber August 1, 2013 at 9:49 PM

sir thnx

Reply

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 - [May](#) (25)
 - [April](#) (15)
 - [March](#) (25)
 - [February](#) (25)
 - [January](#) (32)
- [2012](#) (338)