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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Friday, January 2, 2015

02012015



*This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis*  
Nifty opened above PDH and moved up 50 points quickly. Went long above BRN as BPB. I was a little hesitant to enter here. I suspected 02012014 to repeat. exactly at a 2000 points above level. Remember 01012014 a 5 point range day.? Finally went long as it was a BO after a three day consolidation. Risk was limited. Trade worked well and trailed . TP near 8450.

Posted by SMART Trader at 3:17 PM



9 comments:



Unknown January 2, 2015 at 3:38 PM

Hi ST  
Great trade!!  
I recollected the 1 jan 2014 chart yesterday... Made me laugh. I thought u would mention it y day..  
BTW why u suspected 02012014 chart to repeat??

Thanks  
TBP

Reply

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SMART Trader January 2, 2015 at 4:56 PM

I was prepared for such an eventuality. My stop was 8398  
It was a BPB entry. No need to allow another pull back

ST

Reply

PA Trader January 2, 2015 at 3:40 PM



Could not catch the upmove. (Was it spike and channel?) Took a BPB short below RN later in the day, but it did not work.

Reply

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**SMART Trader** January 2, 2015 at 4:59 PM

It was a soft grinding move. But was not making clear swings  
Avoid CT trades on Type 1 trend days

ST

Reply



**xrtrader1** January 2, 2015 at 3:46 PM

Thanks ST. Will be starting this year from Monday.

Reply

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**SMART Trader** January 2, 2015 at 5:02 PM

Better take a holiday after Xmas  
Markets are not good for trading during this period

ST

Reply



**Trader Pai** January 2, 2015 at 3:47 PM

Hi ST,  
<http://tradingdecisionpoints.blogspot.in/2015/01/212015.html>

Please comment on my second trade .It was CT but took for Critical Mass .

thanks  
Kishore

Reply

▼ Replies



**SMART Trader** January 2, 2015 at 5:04 PM

If you try CT on Type 1 trend days, take FTC kind of trades  
You can short near NS BRN when there was no follow up after that big green bar

ST

Reply



**Unknown** January 2, 2015 at 3:48 PM

Hi ST  
Where would be your SL for the long trade??

TBP

Reply

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