



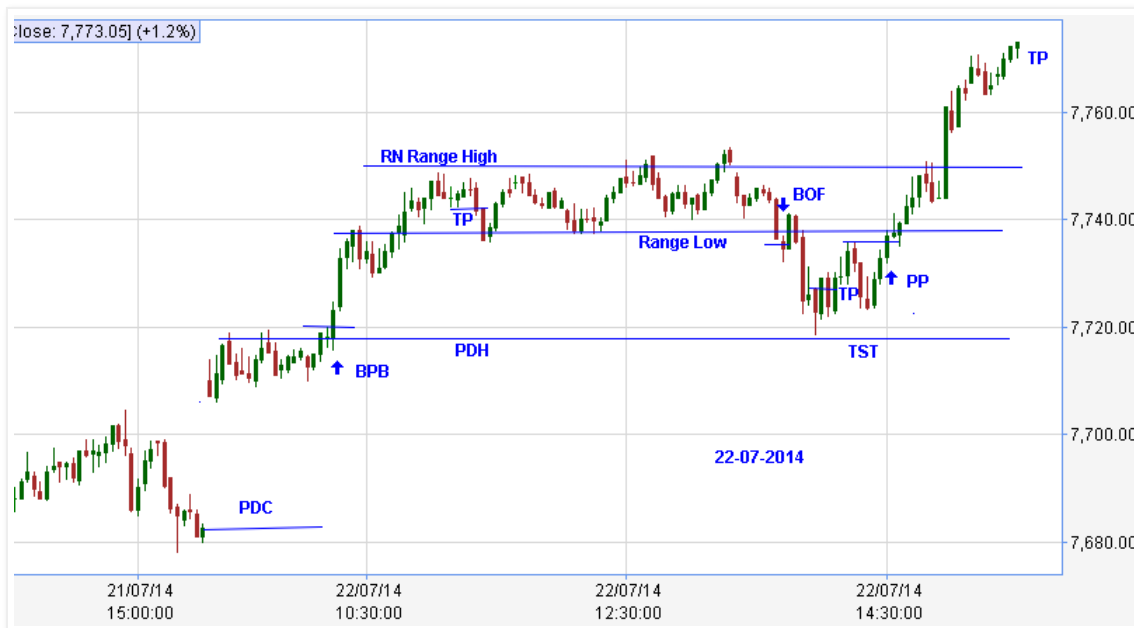
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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Tuesday, July 22, 2014

22072014



Nifty opened within previous day range. Went long on BPB of PDH. TP when price stalled at RN 7750. For a long time price traded within a 10 point range. There were two BOF at Range high. Shorted the break of range low on second BOF. Covered when price bounced from PDH. Long on break of pivot high as PP after the TST of PDH. Moved well. TP at market closure.

Posted by SMART Trader at 3:35 PM



17 comments:



Guru Krish (Trading Nirvana) July 22, 2014 at 3:40 PM

Hi ST,

I was hesitant to take the Second trade, I knew there was an opportunity but still my mind was not sure of the trade, so got a lesson to overcome the fear of CT trades... My trades [Here...](#)

Cheers!

GK

Reply

▼ Replies



SMART Trader July 22, 2014 at 3:53 PM

For CT trades we have to ensure some stop accumulation at the entry point  
Always expect a bounce from FTA

ST



Guru Krish (Trading Nirvana) July 22, 2014 at 3:57 PM

Hi ST,

I couldn't get this "ensure some stop accumulation at the entry point" can you please explain.....?? since there will be a bounce from FTA, its better to take profit immediately than to wait???

Cheers  
GK



**SMART Trader** July 22, 2014 at 4:10 PM

If a CT trade fails to break FTA, it is better to book profit  
In a trend move traders will be trailing their SL. Usually behind swing pivots  
If you enter CT at these levels, you will have some favourable order flow on your side

ST



**Guru Krish (Trading Nirvana)** July 23, 2014 at 8:04 AM

ST,

Got it!! :) Now i am seeing this more like playing "Chess" :) all Thanks to you

Cheers!  
GK

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Reply



**Unknown** July 22, 2014 at 3:51 PM

Hi ST

Can the candle next to where you took BOF be considered as BPB range low??

Thanks  
TBP

Reply

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**SMART Trader** July 22, 2014 at 3:56 PM

Yes there was a BPB also. I took the direct break as I wanted to ensure some space  
FTA was PDH

ST

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Reply



**Only Nifty** July 22, 2014 at 4:02 PM

ST Sir,

Nice signals today, easy day to trade.  
Trades [here](#)

Reply

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**SMART Trader** July 22, 2014 at 4:15 PM

Nice trades.  
First BOF of range high failed. I too expected it to move well

ST

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Reply



**AB** July 22, 2014 at 4:45 PM

Hi ST,

Any reason you did not take BoF of PDH @ 9:26 or 9:44 am? What was the mistake in taking these trades?

Thanks,

Arjun

Reply

▼ Replies



**SMART Trader** July 22, 2014 at 4:58 PM

For these trades Target is IRL. There was no sufficient space for the trade to move  
I would have gone short if it break below IRL

ST



AB July 22, 2014 at 6:58 PM

Ok Sir. Thanks.

Reply



Purusharth Mahajan July 22, 2014 at 8:27 PM

Hi Sir,  
Please post the link where you have written about Pressure plays.  
Also what does FTA mean.

Thanks in advance

Reply

▼ Replies



SMART Trader July 22, 2014 at 8:42 PM

Please do read all the important posts listed below the blog  
All the concepts are well explained there

ST

Reply



SMART Trader July 23, 2014 at 10:12 AM

Guru

Trading is a cruel mercenary game, whether you like it or not  
It is engaging the other party, encashing their fear and panic  
Profit opportunities arise when blood spills on the trading floor

ST

Reply

▼ Replies



Trekkie July 23, 2014 at 10:44 AM

Hi ST,  
That sounds so cruel :( Can't we think of it as similar to buy/sell of any other investment like house, property, shop, business?



SMART Trader July 23, 2014 at 11:40 AM

You get something cheaper only when the other guy is in desperation  
It is applicable to house, shop, property, business and everything else.

ST

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