

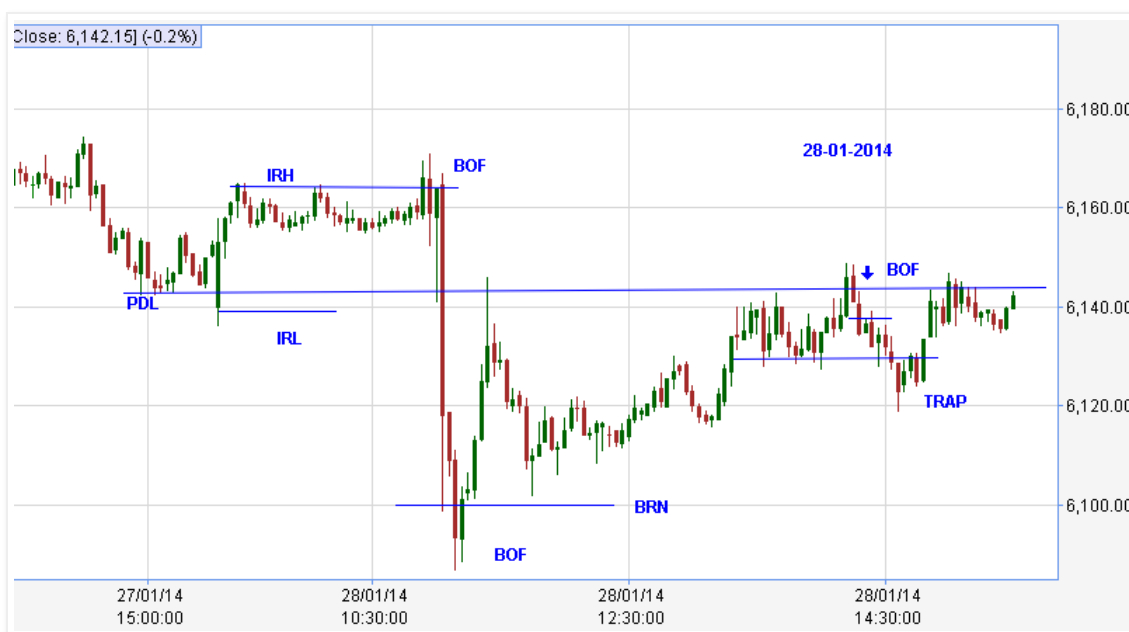


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, January 28, 2014

28012014



Announcement day. Did not trade till the dust settled after the announcement. There were two opportunities BOF of IRH and BOF of BRN. These trades were very profitable if somebody took it. I stand out during announcements. The only trade I took was the BOF of IRL/PDL. The trade did not move. Scratched this one Then there was a TRAP . But the trade did not trigger.

Posted by SMART Trader at 3:35 PM



26 comments:

Anonymous January 28, 2014 at 3:41 PM

Sir,

I took your trade too...
closed it when price flip failed, with profit.

Was I right?

Raghu

Reply



SMART Trader January 28, 2014 at 3:49 PM

Raghu

Yes. I Exited when price climbed back to the small range. I was expecting it to run

ST

Reply



Unknown January 28, 2014 at 3:51 PM

Hi

Did not get chance to take both the trades which u mentioned at the extremes.

Was BPB PDL a valid trade??

[Plz click here](#)

Thanks

TBP

Reply



Unknown January 28, 2014 at 3:56 PM

ST,

I took the BOF of BRN and exited at IRL. I immediately reversed as the bias was short and I saw the BOF of IRL and covered at BRN again. Was the 2nd trade legit (although it worked). I too scratched the 3rd trade.

Reply



SMART Trader January 28, 2014 at 4:04 PM

TBP

Nothing wrong.

But managing such trades are very difficult. It is fun if you are on the right side of the move. But think about the BO traders who went long on the BO of IRH

ST

Reply



SMART Trader January 28, 2014 at 4:09 PM

Nikhil

Nothing wrong in it.

But must be very careful during announcements. It is playing with a double edge sword. May get wounded badly. Here luck plays more than skill

ST

Reply

ANOO.PAV January 28, 2014 at 5:41 PM

good evening sir, today i took one short position BF of Do and exit with small profit sir can you explain about FTC with example? pls

Reply

anoop.av January 28, 2014 at 5:48 PM

sir where is your home town.....? I am from n.paravoor

Reply

Anonymous January 28, 2014 at 5:51 PM

Hi Sir,

Please tel me, there is no trade signal...when it is TST..IRH..first time (before bill fall)?

Thanks,

Mahesh

Reply

Anonymous January 28, 2014 at 6:24 PM

hi TBP,

on such v shape recovery days I plan this way...

I entered long at BRN and reversed twice the quantity at PDL as well as its approximately DO too. not sure the move will resist there but i was alert to scratch short trade it if goes wrong. based on the profits that you made from long trade.

This is how I play on last day of contract too but with small quantity.

Raghu

Reply



SMART Trader January 28, 2014 at 6:58 PM

Anoop

I will make a post on FTC

I am settled at Mannuthy, Thrissur

ST

Reply



SMART Trader January 28, 2014 at 7:01 PM

Mahesh

It was a BOF of IRH before the big fall

ST

Reply

Anonymous January 28, 2014 at 7:03 PM

ST,
If your time permits make a post on scratching the trade too ...
Mainly on exits

rgds
Kishore

Reply



SMART Trader January 28, 2014 at 7:12 PM

Kishore

There is nothing to write about scratching. If you feel your trade is not moving as expected, you exit at a small profit or at a small loss avoiding a full stop out. You can always reenter. If you make a 2 point profit the trade will breakeven. If you hope and hang on till a stop out ,this will eat the next trade profit

ST

Reply



Unknown January 28, 2014 at 7:19 PM

Raghu,

Nice trade. And great adeptness.
Infact today when i arrived, the Nifty had already formed BOF BRN.
Was not in a position to take the trade.
Thanks for the comment. Will keep in mind the nimbleness

TBP

Reply

Anonymous January 28, 2014 at 7:42 PM

TBP,

thanks for the humble comment.

to be precise "reversed twice the quantity" really means that i Have already placed that trade with double quantity just after the long is triggered, got alert/focused once the long closed and short triggered at the same time.

Sorry I was not that clear last time.

Raghu

Reply



Unknown January 28, 2014 at 7:48 PM

Hi ST,

Thank you very much

TBP

Reply



amber January 28, 2014 at 8:10 PM

Sir good evening , sir the guidance and the trade set up posted by you today is on 3 min T/f . kindly update thnx

Reply



SMART Trader January 28, 2014 at 8:29 PM

Amber

Why? Any problem?

ST

Reply

Anonymous January 28, 2014 at 8:46 PM

Hi Sir,

I am bit confused regarding tst and bof? pls check the screen shot and let me know sir.

<http://tinypic.com/r/2ymxded/5>

Thanks,
Mahesh

Reply



SMART Trader January 28, 2014 at 8:59 PM

Mahesh

Every touch of a DP is not a TST (The trading pattern we refer to). It should be the test of the boundary of an established tradeable range. The target of a test trade is the other end of the range. Range should be wide enough to initiate a trade. Price touching a resistance is not a signal to go short.

Do not trade with real money. Go through the important posts and understand the concepts well. There are much more to price action trading. Simply searching for patterns will not give any result

ST

ST

Reply



amber January 28, 2014 at 9:08 PM

Sir just needed your confirmation as
as i got confused or really forgot that is it 3 min or 5 min t/f and nothing else thnx

Reply

Anonymous January 28, 2014 at 9:08 PM

Hi Sir,

Thanks for your explanation , will do the same...

Recently started to go thorough your posts and pdf document...

Still so-many things to learn...

Once again thanks for the information.

Thanks,
Mahesh

Reply



SMART Trader January 28, 2014 at 9:20 PM

Amber

It is three minutes.

ST

Reply



amber January 28, 2014 at 9:42 PM

Sir thnx very much

Reply

Balaji January 29, 2014 at 1:56 PM


sir,

How to use price action for swing trading, any body have success with stocks futures or what type of stock futures are suitable for price action trading

Reply

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