



There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

08102013



Posted by [SMART Trader](#) at 4:05 PM



10 comments:



<http://img542.imageshack.us/img542/2586/l4ce.png>

Reply



Kumar

Suppose after the 15th candle price drifts down and breaks below the 7th candle you can try a short targeting PDH. This is called FTC trade

ST

Reply

karthi

Reply

Anonymous October 9, 2013 at 2:16 AM

"short below IRL", FOR SUCH TRADES DO YOU ENTER, AFTER COMPLETING THE CANDLE OF 3 MINUTES OR JUST YOU ENTER WITH TRIGGER ORDER AT 2-3 POINT BELOW THE DP, IRL IN THIS CASE. IF YOU ENTER BY TRIGGER, AND BY THE TIME CANDLE CLOSES, IT MAY CLOSE ABOVE IRL, THAN HOW YOU SCRATCH I MEAN AGAIN A TRIGGER ORDER AT 2-3 POINT ABOVE THE IRL.
I NORMALLY ENTER AFTER CLOSING OF THE CANDLE, AND SOME TIMES CANDLE IS OF 10-15 POINTS, AND I SUFFER DUE TO LATE ENTRY. IF I FOLLOW TRIGGER APPROACH, I END UP WITH TOO MANY SCRATCH TRADES, EACH LOSING ABOUT 6(+2, EXPENSES) POINTS.
WHAT, IN YOUR OPINION SHOULD BE DONE TO ACHIEVE LESS NUMBER OF TRADES, BUT A LARGE % OF WINNING TRADES COMPARED TO SCRATCH TRADES. OR HOW TO ACHIEVE OVERALL EFFICIENCY.
REGARDS,

SHAI

Reply



SMART Trader October 9, 2013 at 9:43 AM

Karthi.

I mark my exact entry point by a small horizontal line. Arrow marks the entry candle

ST

Reply



SMART Trader October 9, 2013 at 10:05 AM

Shai

Please do not use caps.

It is very difficult to read and comprehend.

I do not wait for the candle to close. Entry is 2 or 3 points below/above DP. Scratch if price reenter the range. Breakout trading is not my forte and I usually stay away from it.

I am trading direct breakouts recently due to high volatility and find them profitable. My core strength is TST/BOF/BPB trades. ATR of NF has gone up to 140 and currently around 120. There were times when it was just 40. During such periods BO will stop working. Markets are cyclical. We will see such periods again

ST

Reply



Unknown October 9, 2013 at 11:11 AM

In the last BO trade, one cudve waited for BPB or cudve entered at the break of the high of the breakout candle.

If i am not wrong, you are probably pure index trader. When u get time just tell us the money management and position sizing with ONE lakh trading capital to keep it simple and also how much maximum of your capital is in the trade at any point of time

Reply

Anonymous October 9, 2013 at 11:28 AM

sir we use bo trade only above 80 or it works even at 50

thanks

karthi

Reply



SMART Trader October 9, 2013 at 11:40 AM

Kranthi

You have to be more selective that is all. When volatility is very high breakouts will run quickly. Otherwise it will grind

ST

Reply



SMART Trader October 9, 2013 at 11:48 AM

Manjunath

BPB is the normal way I trade.

Currently I am trading single lot and have not thought much about MM. Currently I try to limit my losses to 10 points. During volatile periods I find it difficult to manage the trade within this limit. I have to work on this

ST

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