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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, May 25, 2015

25052015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis
 Could not capture any of the moves. Nifty jumped my short order below PDL and did not execute the shorts at IRH and BRN. Did not attempt longs as bias was down

Posted by SMART Trader at 4:20 PM



13 comments:



Unknown May 25, 2015 at 7:31 PM

with long bias above 8400 was there a TST long above PLOD 8415 @ 1000 hrs ? the test was slow and swing low break had just failed last time there, break above 8423 would also attract some short covering.

Reply

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SMART Trader May 25, 2015 at 8:25 PM

Friday afternoon price was trading within 8440-60 and today morning it settled below this range. Price was not able to break above IRH and PDC. So bias remained bearish. A long on TST of PDL is a CT trade and low probability one. Still you could have managed it without loss if taken

ST

Reply



xrtrader1 May 25, 2015 at 8:35 PM

Thanks St nice to see your post

Reply



SuMa May 25, 2015 at 9:57 PM

Thanks a lot ST. Plz never leave us. Keep posting. It only because of you that I have started earning a little from the market. I was loosing continuously for last many years. But for last 3-4 months I have started making a little money from market. Thanks to you and URD.

TIZ

Reply

▼ Replies



SMART Trader May 26, 2015 at 10:42 PM

It takes time to achieve consistent execution. Trade with the Bias
Most of the people lose attempting CT trades

ST

Reply



AHGTrader May 25, 2015 at 11:05 PM

Welcome back. It is refreshing to see your post. Thank you for the detailed post.
The 3rd trade was easier to spot as at that time the bias is very clear.

When market opens inside a range it gets tricky to figure out what the bias is @ open. Should one take BOF of pLOD or BOF of pDC.

Thank you again for all your good posts. Appreciate it.

Reply

▼ Replies



SMART Trader May 26, 2015 at 10:32 PM

I will prefer BOF of PDC. Expect the previous day bias to continue unless proved otherwise

ST

Reply



Bhavir May 26, 2015 at 12:04 AM

Welcome back Sir. I had similar observations today except that attempt to reach BRN was a nice but risky SHORT to take. The upmove from 8360 was in 3 sections (correction) with middle section being a triangle (and achieving A=C targets)

Reply

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SMART Trader May 26, 2015 at 10:34 PM

Little risky to short at BRN with fluid above

ST

Reply



Trekkie May 26, 2015 at 9:34 AM

Hi ST,
Welcome back. You were missed!!

I have a couple of doubts in today's chart.

- 1) At what point did you place the short order below PDL
- 2) In my chart PDL was at xx401. If that was the case in your chart would you have still taken the short?

Thanks a lot.

Reply

▼ Replies



SMART Trader May 26, 2015 at 10:39 PM

I waited a long time with a sell order at IRH. When price refused to move up after the second TST, entered a short order below PDL
You can still attempt a short below the range with FTA PDL

ST

Reply



VJAY May 26, 2015 at 11:35 AM

Welcome back Rajesh....nice to see you again here :)

Reply

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SMART Trader May 26, 2015 at 10:39 PM

Thanks

ST

Reply

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