

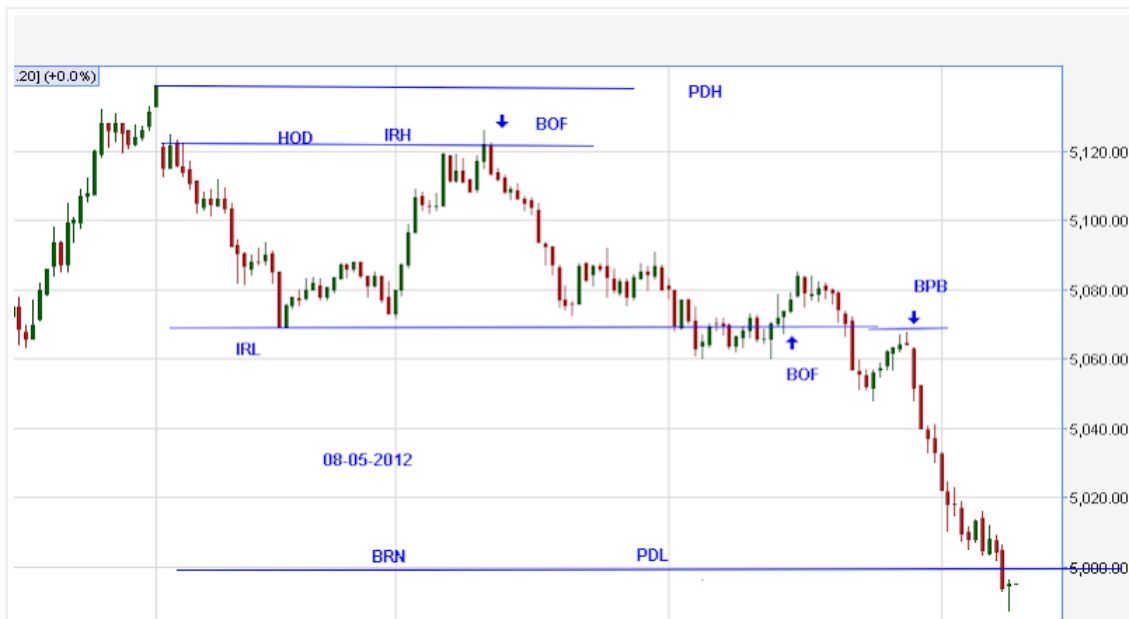


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, May 8, 2012

08052012



Nifty opened just below PDH and drifted down and made an initial range. I was not confident to go long when a HL was made as it was CT.. I was expecting a down move either from HOD, IRH or PDH/PDC. BOF of IRH gave a short signal.. BOF of IRL gave a CT long signal which failed. BPB of IRL gave another short which moved well. IR (Initial Range) is a variation of Opening Range concept. Will make a separate post soon.

Posted by [SMART Trader](#) at 8:30 PM



4 comments:



[oru_indian](#) May 8, 2012 at 9:03 PM

Dear ST,

Which chart will show the decision points better for Nifty - NF or NS ?
Also do u think this method works better in non trending market ?

rgds-Ajith

Reply



[SMART Trader](#) May 8, 2012 at 9:34 PM

Oru_Indian

I trade NF and watch NF chart only.
These methods will work in any markets.Follow this if you are really interested
<http://niftynirvana.blogspot.in/2012/02/how-to-learn-day-trading.html>

ST

Reply

[Ananth](#) May 9, 2012 at 10:13 AM



If you tweet your thoughts during market hours it would make it easy for those who wish to follow your methodology to catch on to the thinking process behind it.

Just a suggestion !

Thanks and regards

@ananth1960

Reply



SMART Trader  May 9, 2012 at 7:32 PM

Ananth

Good suggestion.

ST

Reply

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