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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Monday, June 3, 2013

03062013



Nifty opened within previous day range. Broke below PDL, but did not extend beyond BO candle. IR formed. My expectation was a Barbed Wire around PDL. Two attempts to go above PDL and BRN failed. Hence went short on the break of IRL.. Next trade was a BPB of range low. Shorted below the MC.. Whole day market was grinding.

Posted by SMART Trader at 8:42 PM



3 comments:

SAM June 4, 2013 at 11:16 AM

Dear ST,

How much period do you consider as IR..?

And

I am not able to find what is LongForm of MC .. in Glossary?

I was thinking it was related to something related to Consolidation.

Regards  
Sam

Reply



SMART Trader June 4, 2013 at 7:30 PM

SAM

I have made separate posts on Initial Range and Master Candles under Structure and Patterns Kindly go through it

ST

Reply

[SAM](#) June 4, 2013 at 8:42 PM

Thanks a lot...

Will do....

Reply

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