



This image is no longer available.
Visit tinypic.com for more information.

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, January 1, 2014

01012014



What a day ? Most of the traders are drunk and flat, I think. Pathetic volumes. Made Rs 350 trading a 5 point range. Broker will rob 200 out of that..

Posted by [SMART Trader](#) at 3:39 PM



18 comments:



[Unknown](#) January 1, 2014 at 3:55 PM

Hi ST,

Nice humour. Really pathetic volumes. Nifty traders about to get extinct I guess.

I had a query. I trade 5 min charts.

Wanted your opinion whether it was FTC when prices formed DB and failed to reach PDH and retraced back to PDC and below.

[Plz click here](#)

Thanks

TBP

Reply



[xrtrader1](#) January 1, 2014 at 5:09 PM

ST which data provider do you use for charts ?

Reply

[Anonymous](#) January 1, 2014 at 6:13 PM

lol sir

yours,

karti

Reply



SMART Trader January 1, 2014 at 7:56 PM

Xrtrader1

Icharts web charting

ST

Reply



SMART Trader January 1, 2014 at 7:59 PM

TBP

No .FTC happens when price forms a swing pivot and second push after a pullback fails to break this pivot.

ST

Reply



Unknown January 1, 2014 at 8:10 PM

Hi ST,

Thanks for the explanation

TBP

Reply



Unknown January 1, 2014 at 8:19 PM

Wish you happy New Year Sir.....

Reply



Unknown January 1, 2014 at 8:25 PM

ST,

Can I have an example of the above?

Thanks

TBP

Reply



SMART Trader January 1, 2014 at 9:15 PM

TBP

18122013

FTC trades are always CT trades.

It should be taken only when a directional move gets exhausted. Other factors like FTA and space are very important here also

ST

Reply



Unknown January 1, 2014 at 9:35 PM

Thanks ST for the reply.

Was studying the post u mentioned.

Can I say that if a swing high or low is not taken out upon retest only then FTC occurs? Nothing other than swing high or swing low?

TBP

Reply



SMART Trader January 1, 2014 at 10:08 PM

TBP

TST and BOF of a DP is also Failure of price to continue beyond a certain point.

The difference is TST and BOF happens when price interacts with an established DP. But FTC happens not at an established DP but a potential swing point which may become a DP later.

FTC being a CT trade and not at an established DP are low probability trades in comparison with TST or BOF

I will make a separate post later

ST

Reply



amber January 1, 2014 at 10:27 PM

Sir PDH was @6380 and in todays analysis you have marked @ 6360 i could not understand it , kindly update thnx

Reply



Unknown January 1, 2014 at 10:27 PM

ST,
picture much more clearer now.
thanks for the explanation
will wait for the post also

TBP

Reply



SMART Trader January 1, 2014 at 10:57 PM

Amber

I ignore tails.

ST

Reply



Viren January 1, 2014 at 11:15 PM

Hello ST, One question I got for you.Dont you trade anything except Nifty?

Reply



amber January 1, 2014 at 11:23 PM

Sir thnx very much

Reply



SMART Trader January 2, 2014 at 9:07 AM

Viren

At present I am totally focused on Nifty Futures

ST

Reply

Anonymous January 2, 2014 at 3:33 PM

Broker robs Rs. 40 at the most. Govt. robs more than 80% of the transaction cost!!!

Reply

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account ▼

Publish

Preview

[Newer Post](#)

[Home](#)

[Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

Statcounter

Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfmtdirect](#)

Blog Archive

- [2015](#) (100)
- ▼ [2014](#) (274)
 - [December](#) (22)
 - [November](#) (19)
 - [October](#) (23)
 - [September](#) (22)
 - [August](#) (22)
 - [July](#) (27)
 - [June](#) (26)
 - [May](#) (20)
 - [April](#) (22)
 - [March](#) (24)
 - [February](#) (21)
 - ▼ [January](#) (26)
 - [31012014](#)
 - [30012014](#)
 - [Anniversary](#)
 - [29012014](#)
 - [28012014](#)
 - [27012014](#)
 - [24012014](#)
 - [23012014](#)
 - [22012014](#)
 - [21012014](#)
 - [20012014](#)
 - [17012014](#)
 - [16012014](#)
 - [SECRET](#)
 - [15012014](#)
 - [14012014](#)
 - [13012014](#)
 - [Tug of War](#)
 - [10012014](#)
 - [08012014](#)
 - [07012014](#)
 - [06012014](#)
 - [TRAP](#)
 - [03012014](#)
 - [02012014](#)
 - [01012014](#)
- [2013](#) (299)
- [2012](#) (338)