



There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, July 25, 2012

25072012



Nifty gaped down a little within previous day range. Bias was bearish. Question is whether the PDL will hold or not. BPB of the PDL gave a short signal. (Same thing happened a few days back. Do you remember?) BRN is a cause for concern, but breaking out of the previous day range is a major transition.and further strong down move can be expected. TP around 5080

My expectation was that the last impulsive wave will act as a range and TST or BOF of Range Low/LOD is a very high probability long trade location. But market did something else. BPB of BRN gave a long signal. There was no reliable signal after that.

Posted by SMART Trader at 8:12 PM

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