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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, December 5, 2012

05122012



Nifty gaped above PDH . IR formed which was very narrow. Bias was bullish . I was expecting a drift down to PDH. But an **Envelop** formed around the IR. . Went long on the TST of Range low. BOF of HOD gave a short signal. Nifty was trading within a 25 point range the whole day..Always pay attention to flip zones. Notice how the **Flip Zone** acted as support today.

Posted by **SMART Trader** at 5:10 PM



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