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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, August 1, 2012

01082012



Nifty opened near previous day close. Broke above PDH . BPB of PDH failed. Later BPB of HOD-IR high also failed to move. Both trades stopped out. Did not attempted the first BOF of IR low as FTA was too close. Second one did not test the extreme. So avoided.

Posted by [SMART Trader](#) at 8:02 PM



7 comments:



Unknown August 1, 2012 at 9:54 PM

the best and honest description of the events as they unfolded. till now i was observing that trade failure were hardly any, but i could not replicate, even if i carried bar by bar analysis at the end of the day.
i would appreciate if it is clearly speled out that in a month, there are about "x no. of trades" out of which "y" stopped out with a loss of about 10 nifty points, "z no. of trades" scratched within (+,-)5 nifty points, "p no. of trades" with about 10 nifty profit, "q no. of trades" with 20 nifty points etc. if this statistic is given even for 3-4 months period, it may prove to be very convincing and drcisive for others to plunge in as day trader or remain investor.
further, ephasis may also be given to understand how boring it is to watch each bar, and you need to act on only 3-4 bars in 6 hours of trading time, watching move every 3 minutes. it is quite a commitment, and risk reward ratio in terms of putting effort/time also need to be known prior to plunging in to it. i find it quite boring, and sitting idle watching bars i find it a bit difficult.
my inputs are at quite variance with many others, but none the less real concern for the one who is implementing the system though i make it a point to see your comentry almost every day

sincerely,
shai
Reply



[SMART Trader](#) August 1, 2012 at 10:21 PM

Shai

I am totally convinced that my methods are not suitable for your personality. You need to find something that suits you well. So better not to waste your time here.

ST
Reply



Unknown August 1, 2012 at 11:25 PM

thanks ST,
no i am not wasting my time, and i may not have time to look the chart whole the day, nonetheless, i am learning your methods, and if i ever have time to look the chart whole the day, i'll experiment, meanwhile i'll try to endure myself to have the kind of patience and commitment.
i'm ready to be your client, if you can arrange to punch orders simultaneously for me.

thanks once again
sincerely
shai

[Reply](#)



bizagra August 1, 2012 at 11:27 PM

sir..wht do u mean by "did not test the extreme"???thx

[Reply](#)



SMART Trader August 1, 2012 at 11:39 PM

bizagra

Second BOF of IR low did not move till the earlier breakout extreme ie LOD. I would have gone long if the BOF happened at LOD

ST

[Reply](#)



Unknown August 1, 2012 at 11:59 PM

sir today i also confused as price r rotating near pdh , eagerly waiting for ur chart now relaxed , sir is there a way to trade these type of days or sir any model trade that u see in this chart but u not took it .

thanks st sir .

[Reply](#)



SMART Trader August 2, 2012 at 4:04 PM

sandeep

No way. It all in the game

ST

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