



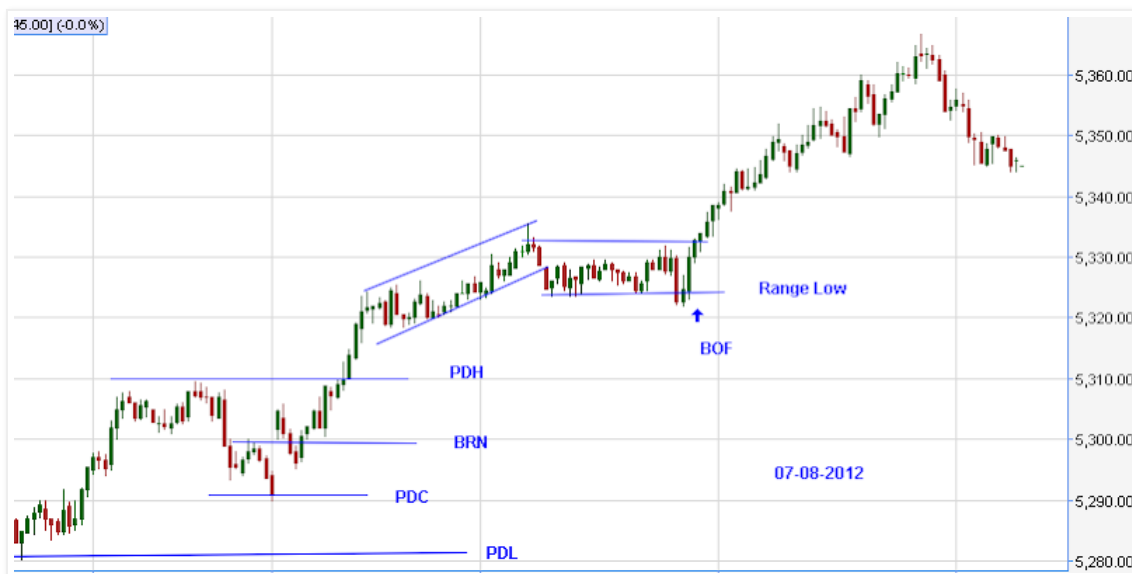
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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Tuesday, August 7, 2012

07082012



Nifty opened near previous day close. BOF of BRN 5300 was a signal to go long. skipped the trade as FTA( PDH )was too close. Expected a pull back after the breakout of PDH. I would have gone long keeping the stop loss below PDH. if the price came within my risk tolerance level.

I thought it was going to channel but later on traded in a very tight trading range. BOF of this trading range gave a long signal which moved well.

Posted by SMART Trader at 8:15 PM



### 3 comments:

Anonymous August 7, 2012 at 9:21 PM

Why not have BDF instead of BOF for Breakdown Failures. BOF for both breakouts and breakdowns leads to confusion.

Reply



Raghu R Bhat August 8, 2012 at 6:39 AM

ANON - not necessary as it is the failure which is important not the direction. Besides the Glossary is already reached 20nos. - will leave the last word to ST - rb

Reply



SMART Trader August 8, 2012 at 9:01 PM

@Anon  
@Raghu

Let us leave it as such. Otherwise we may need BOPB and BDPB also


ST

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