

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, May 24, 2012

24052012



Nifty opened just below PDH and failed to go above PDH, FTC at PDH gave a short which find support at PDC. A scratch trade. BPB of PDH/IRH gave a buy signal which moved well. BOF of BRN 4900 gave an opportunity to short. BOF of IRH was a good long signal. Test of DT/BRN did not move and stopped out..

We may not be able to ride the whole move. Most of the time we will be exiting prematurely. Our aim is to control the risk and the Market will take care of the profit. There are no perfect trades. All the time we will be making some or other mistakes. Perfect entries and exits will be known only on hind sight.

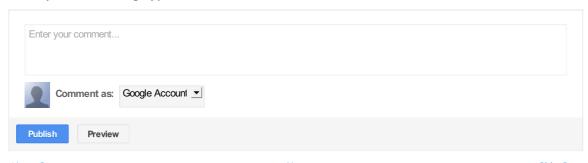
You are going to regret after each and every trade. Still you can make money.

Posted by SMART Trader at 4:16 PM

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