

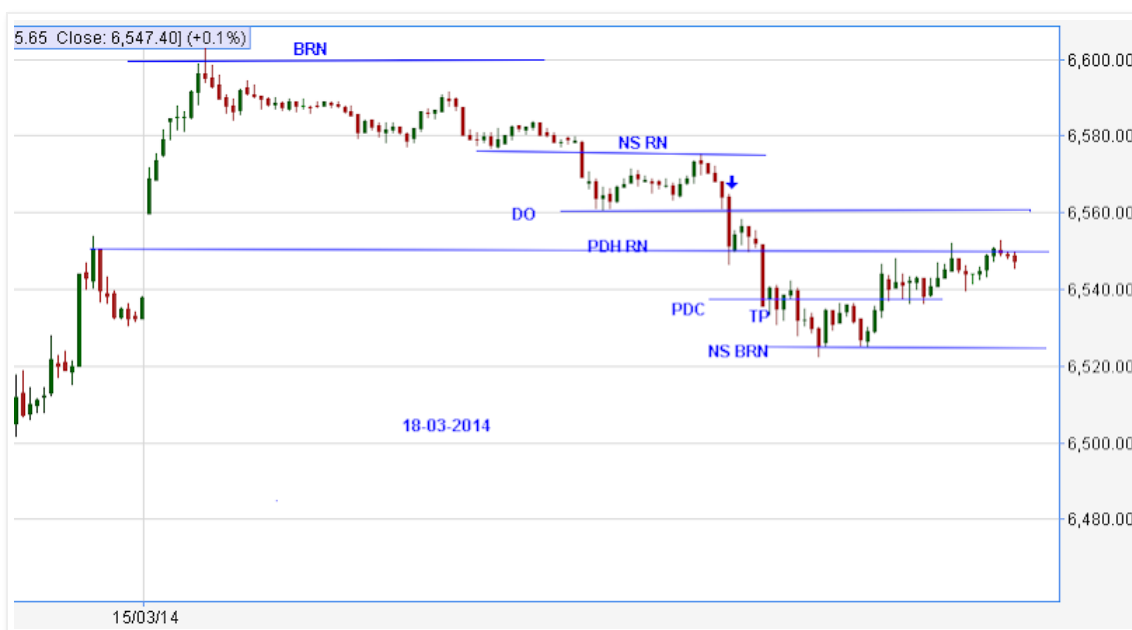


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, March 18, 2014

18032014



Nifty gaped up above PDH and moved up without a pull back. There was a BOF of BRN. Can also be considered as FTC after a vertical move. Hesitated for a while and missed the trade. There were too many levels to watch for to the downside. Went short on break of DO. Ignored PDH as I expected a lot of stops below DO. TP at PDC as there was no momentum as expected. Did not attempt any other trade.

Posted by SMART Trader at 3:41 PM



19 comments:



Uday Dave March 18, 2014 at 3:45 PM

Hi ST,
Please have a look at the trades on chart and give your valuable comments.

<http://www.mql5.com/en/charts/1608927/nse-nifty-m3-gci-financial-ltd>

Thanks.

Reply



SMART Trader March 18, 2014 at 3:58 PM

URD

No problem with trades.
Be careful with NS levels. Due to premium/Discount these levels are a little bit vague. Usually I use them for trade management

ST

Reply

Unknown March 18, 2014 at 4:08 PM



may i know wat is NS RN?

Reply



SMART Trader March 18, 2014 at 4:15 PM

Sudarshan

NS BRN and NS RN represent Option strikes ending 00 and 50 respectively of Nifty Spot. Nifty Future levels will vary as per premium/discount

ST

Reply

Anonymous March 18, 2014 at 4:27 PM

Arun

I took a long at 6477 without consider NS RN than it seems there was some imbalance exited at 6482. Again after crossed NS RN long at 6488 and squared off near brn considered ftc. Today it seems like barbed wire after toughing the BRN?

Reply



Uday Dave March 18, 2014 at 4:34 PM

Thanks ST.

Regarding NS level, today there was no IR to deal with. There was a big 50 point initial up move and pull back. At that time, you would notice that NS RN was right in the middle of that range. Price pulled back to NS RN and halted there. Initially i thought of not fiddling with the middle and let it go, but could not resist myself, and finally took that long trade.

The second trade i took only because i perceived it as Power play. Critical mass had gone long in the morning, prices were making lower highs and lower lows. I thought of order flow below it. Also there was 20 points of fluid below it till DO/PDH/BRN.

This was the thought process behind those trades.

Thanks.

Reply

Anonymous March 18, 2014 at 5:16 PM

How can we determine NS RN and NS BRN?

Reply



nirtos March 18, 2014 at 6:02 PM

Hi St,

my todays trades are at <http://screencast.com/t/A0jzPWQO>

. a bad day for me . but if we see ns spot then my sl are safe <http://screencast.com/t/jq4bL83oh>

. How to trail sl after entering the trade is tough for me.

nirmal

Reply

Sam March 18, 2014 at 6:57 PM

Hi ST,

I have Published a article about your BOOK on my BLOG.

<http://www.traderadda.com/2014/03/free-e-book-decision-points-trading.html>

Thanks and Regards

SAM

Reply



xrtrader1 March 18, 2014 at 6:58 PM

ST forgot to mention:

Belated Holy wishes. Trade and Prosper.

Thanks for the posts.

Reply



SMART Trader March 18, 2014 at 7:06 PM

Arun

64x?

Think it is 65x

There was no barbed wire. Nifty was just trending down. As per the method you need to keep the SL behind a DP

ST

Reply



SMART Trader  March 18, 2014 at 7:12 PM

URD

Nice Trade.

Sometimes we will fail to notice some clues and sometimes we will get it all wrong. It is all in the game. For that we have stop losses

ST

Reply



SMART Trader  March 18, 2014 at 7:14 PM

Anon

For that we have to look at Nifty spot values. Need not look at charts . You can see it on your trading platform

ST

Reply

Anonymous March 18, 2014 at 7:16 PM

Hi ST

My trades today ...

please have look

<http://tinypic.com/r/zuqxw4/8>

rgds

Kishore

Reply



SMART Trader  March 18, 2014 at 7:18 PM

Nirmal

Trail stop behind DPs and swing pivots.

ST

Reply



SMART Trader  March 18, 2014 at 7:22 PM

SAM

Thanks for the link.

Where had you been?

ST

Reply

Sam March 18, 2014 at 7:31 PM

ST,

Thanks for remembering me ... :)

Yes I have not commented .. from many days.. but I am visiting your blog when I was getting time.. as I was busy with some other works.. so away from Trading... Now resumed...

Regards

SAM

Reply



SMART Trader  March 18, 2014 at 7:35 PM

Kishore

Good trades. Keep it up

Survival should be the first priority. Remember Chinese Bamboo

<http://niftynirvana.blogspot.in/2012/02/chinese-bamboo.html>

ST

Reply

Anonymous March 18, 2014 at 8:02 PM

Yes ST..
nice one ...Some how missed that post

rgds
Kishore

Reply

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