



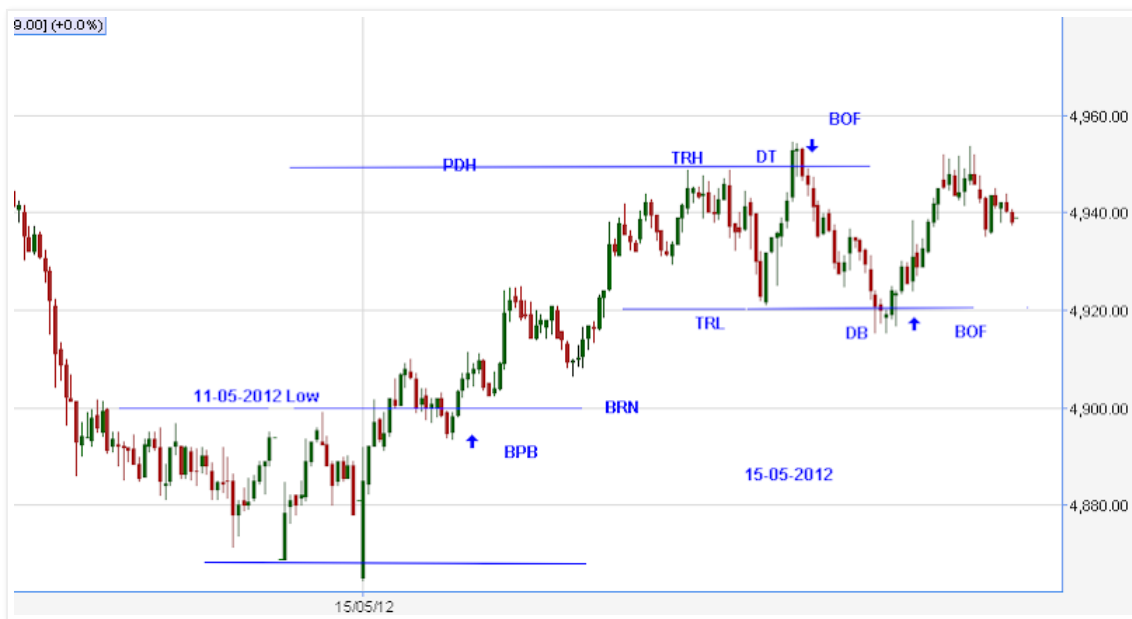
tinypic

This image is no longer available. visit tinypic.com for more information.

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, May 15, 2012

15052012



Nifty opened just below PDL and immediately went up. BPB of previous day swing high/11-05 low and BRN 4900 a long signal. BOF of PDH gave the second short trade. BOF of DB range low gave another long signal. All the three trades gave good moves

Posted by SMART Trader at 11:29 PM



3 comments:

Anurag December 29, 2012 at 4:24 PM

ST Sir,

On this day you mentioned your 3rd trade as BOF of DB range low. I just take DB trades if they are around DPs. In this trade, there was no specific DP around when you went long. Does this imply that range extremes of double bottom and double top can be considered as decision points, and if proper signals arise trade can be taken??

Reply



SMART Trader December 29, 2012 at 10:09 PM

Anurag

Trading range Highs and lows are considered as DP. I rarely use DB/DT because most of the time it will get classified as HOD, LOD, TRH, TRL, IRL and IRL.

DPs are nothing but good old S/R. You can trade any SR level provided there is a good signal and RR ratio is favorable. Ensure there is enough room for the price to move. But initially stick to prominent levels.

ST

Reply

Anurag December 29, 2012 at 11:27 PM

Alright sir. Thanx a lot. Right now just sticking to established levels.

Reply

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account ▼

Publish

Preview

[Newer Post](#)

[Home](#)

[Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

Statcounter

Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfmtdirect](#)

Blog Archive

- [2015](#) (100)
- [2014](#) (274)
- [2013](#) (299)
- ▼ [2012](#) (338)
 - [December](#) (23)
 - [November](#) (28)
 - [October](#) (28)
 - [September](#) (27)
 - [August](#) (30)
 - [July](#) (33)
 - [June](#) (33)
 - ▼ [May](#) (33)
 - [31052012](#)
 - [Practice.!!!](#)
 - [30052012](#)
 - [29052012](#)
 - [28052012](#)
 - [Love the Process](#)
 - [Buy Low,Sell High](#)
 - [Reading: One Trick Ponies](#)
 - [25052012](#)
 - [24052012](#)
 - [23052012](#)
 - [22052012](#)
 - [Scouting Party](#)
 - [18052012](#)
 - [17052012](#)
 - [16052012](#)
 - [15052012](#)
 - [Doing without Thinking](#)
 - [11052012](#)
 - [10052012](#)
 - [09052012](#)
 - [Reading: Chasing Success](#)
 - [08052012](#)
 - [07052012](#)
 - [Feedback](#)
 - [Automaticity](#)
 - [04052012](#)
 - [Focus](#)
 - [Candle Patterns](#)
 - [03052012](#)
 - [02052012](#)
 - [Trading the Ranges](#)
 - [Thrissur Pooram](#)
 - [April](#) (27)
 - [March](#) (31)
 - [February](#) (42)
 - [January](#) (3)