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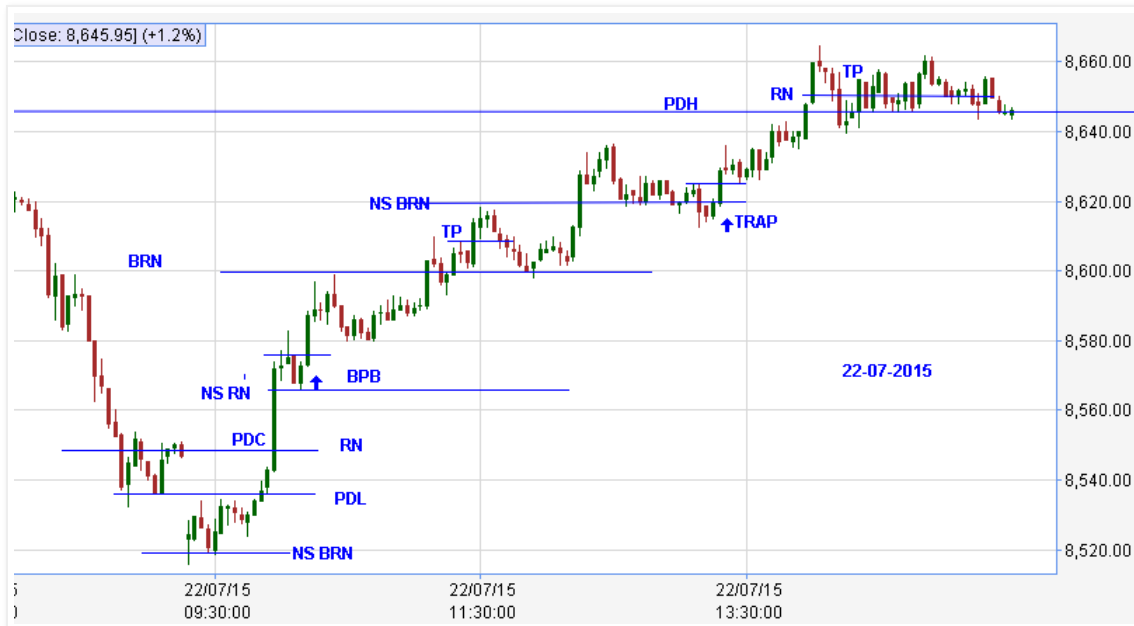


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, July 22, 2015

22072015



Nifty gaped down below PDL. Outside trend gap. Stalled at NS BRN area and reversed. Thought RN-PDC confluence will stop the move. Could enter late at the pull back. Excellent momentum and fluid gave confidence. Exited at the end of fluid. TRAP pattern gave a signal to long again. TP near RN. Expected a break down at the fag end. It did not happen

Posted by SMART Trader at 3:43 PM



6 comments:



Anand July 22, 2015 at 5:17 PM

Should we consider NS RN too

Reply



SMART Trader July 22, 2015 at 5:54 PM

I do not track them all the time. I was looking to go long on a pull back. When I looked at the trading SW, I found price came to NS RN and started moving up. A confluence is always good. If market reacts there, take note. Otherwise skip it

ST

Reply



Trekkie July 22, 2015 at 6:05 PM

Thank you ST.

Reply



Unknown July 24, 2015 at 12:22 PM

Sir what is the abbreviation for NS RN& its significance

Reply

▼ Replies



SMART Trader July 24, 2015 at 12:48 PM

NS is Nifty Spot value and RN refers to values ending in 50
<http://niftynirvana.blogspot.in/2012/09/round-numbers.html>
<http://niftynirvana.blogspot.in/2012/02/clash-of-titans.html>
Please go through all the important posts listed below the blog

ST

Reply



Unknown July 24, 2015 at 8:38 PM

Thank you very much
Trying to follow discretionary trading only that I am doing it on crude oil bcos of my time schedule .So far so good .

Reply

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