



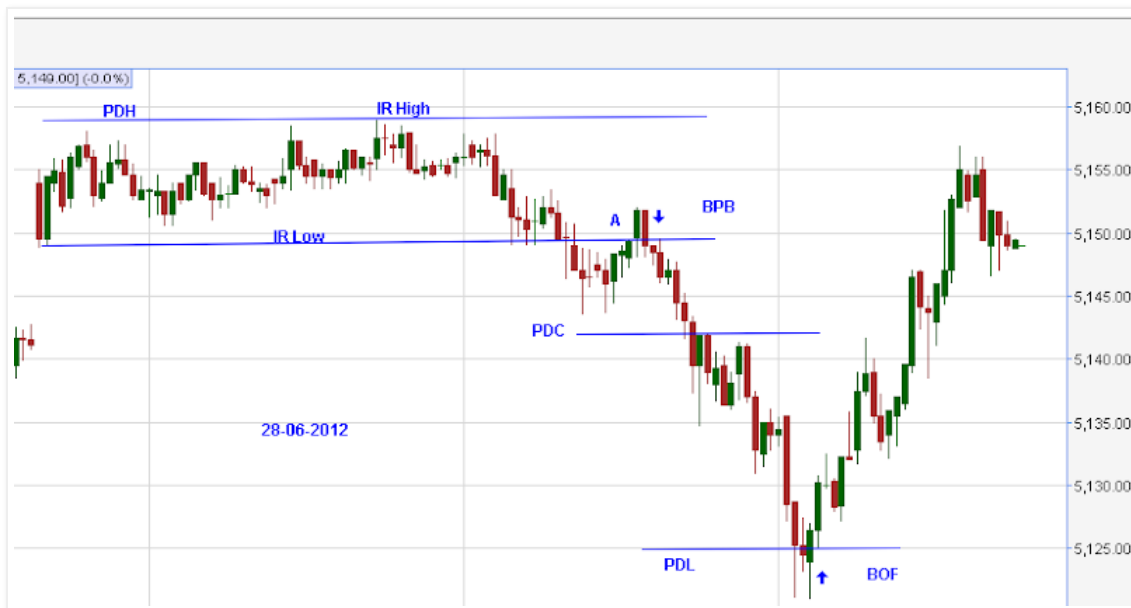
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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, June 28, 2012

28062012



Nifty opened above PDC , but within yesterday's range, Traded within the IR till 12.45 testing our patience. Finally broke the IR low and gave a BPB signal which moved well. BOF of PDL gave a long signal.

Trading cannot be contained in a few simple rules. We need to assess each and every set up on their merit. Every moment in market is unique. For example if you traded a BOF at point A, you will get stopped out. Price remained below the IR low for nearly half an hour. "A" was a weak attempt by bulls which failed immediately. First you need to focus on the rules and slowly "defocus".

I will write a separate post later on why you need to "Defocus" to achieve [Automaticity](#)

Posted by [SMART Trader](#) at 8:08 PM



2 comments:



[oru_indian](#) June 29, 2012 at 8:06 AM

Dear ST,

Took only BOF trade. Did not take BPB as PDC was near.

Thx n rgds-Ajith

Reply



[SMART Trader](#) June 29, 2012 at 7:32 PM

Ajith

Good. When in doubt stay out.
Markets are for ever. Preserve your capital and learn.


ST

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