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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Tuesday, November 27, 2012

27112012



Market gaped up above PDH and spiked without giving a pull back. IR formed. Expectation was a channel move. Did not enter on first pull back as it was below BRN 5700. BPB of BRN gave a long signal.

Posted by SMART Trader at 7:57 PM



2 comments:

adhi narayanan November 28, 2012 at 6:51 AM

Normally you don't take positions in a channel move. how is it possible in this case?

Reply



SMART Trader November 28, 2012 at 9:02 PM

Adhi

This trade I entered because I Could keep my Stop loss below BRN and the first pullback swing low. Very defensive position with low risk

ST

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