



More ▾

Create blog Sign In



This image is no longer available. Visit [tinypic.com](http://tinypic.com) for more information.

*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Friday, June 29, 2012

29062012



A soft trend day. Nifty gaped up above PDH. BPB of the IRH gave a long trade. Much awaited BOF of BRN came too late. Very boring.

Posted by [SMART Trader](#) at 7:28 PM



## 4 comments:



[oru\\_indian](#) June 29, 2012 at 8:53 PM

Dear ST,

Took just one trade in the evening when there was range break out pull back to 5288 and got 18 points because of pre-fed limit sell order. Hind sight that was luck.

Any methodology for IR ? Today I observed that there was small range over range and I was observing the points where there can be a possible large orders. I think for days with such upward opening thrust with large volume , CT can be very risky.

rgds-Ajith

Reply



[SMART Trader](#) June 29, 2012 at 9:23 PM

Ajith

You are right . Very dangerous to trade CT on these kind of days. Market is clearly in control of the higher time frame players and they dont care about our decision points. Our methods will work when the market is in control of the day trading brigade. And they do most of the time.

ST

Reply



[oru\\_indian](#) June 29, 2012 at 9:37 PM

Dear ST ,

Thx.Any time limit capping for marking IR ?

rgds-Ajith

Reply



[SMART Trader](#) June 29, 2012 at 9:47 PM

Ajith

IR is a minor variation of opening range. For OR people fix a time limit like 15M, 30M etc. Who are we to dictate the market to respect our time limit ? So I discarded this time element. IR is the real range. Will make a separate post on this later.

ST

Reply

---

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: [Google Account](#)

[Publish](#)

[Preview](#)

[Newer Post](#)

[Home](#)

[Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

---

#### Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

#### Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

[Statcounter](#)

#### Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfindirect](#)

#### Blog Archive

- [2015](#) (100)
- [2014](#) (274)
- [2013](#) (299)
- ▼ [2012](#) (338)
  - [December](#) (23)
  - [November](#) (28)
  - [October](#) (28)
  - [September](#) (27)
  - [August](#) (30)
  - [July](#) (33)
  - ▼ [June](#) (33)
    - [Reading: Secret Methods](#)
    - [Angry Trader](#)
    - [Self Feeding Loops](#)
    - [29062012](#)
    - [28062012](#)
    - [27062012](#)
    - [26062012](#)
    - [25062012](#)
    - [Reality of the Market](#)
    - [22062012](#)
    - [Spike and Channel](#)
    - [Quote of the Day](#)
    - [21062012](#)
    - [20062012](#)
    - [19062012](#)
    - [18062012](#)
    - [Help](#)
    - [Trends](#)
    - [15062012](#)
    - [14062012](#)
    - [13062012](#)
    - [Demotivator](#)
    - [12062012](#)
    - [11062012](#)
    - [How To Be Successful](#)
    - [08062012](#)
    - [WAP Strategy](#)
    - [Barbed Wire](#)
    - [07062012](#)
    - [06062012](#)
    - [Reading : Brian Hoffman](#)
    - [Concepts and Tactics](#)
    - [01062012](#)
- [May](#) (33)
- [April](#) (27)
- [March](#) (31)
- [February](#) (42)
- [January](#) (3)