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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, August 21, 2012

21082012



Nifty opened above PDC and formed an initial range as a Barbed wire around BRN 5400. Bias was bullish skipped the TST of IR low as it was forming a barbed wire. BPB of IR High gave another long signal. Took it even though FTA PDH was too close. This trade moved well.

Posted by SMART Trader at 7:51 PM



5 comments:



bizagra August 21, 2012 at 8:16 PM

Sir...opening above or below pdc can b taken as up or down bias????

Reply



SMART Trader August 21, 2012 at 8:31 PM

Bizagra

Cant say

If PDC is somewhere near the low of previous day range and DO little above it, we cant say bias is bullish. Make it simple.If the current price range is above the previous price range bias is bullish.

ST

Reply



sometimesbullsometimesbear August 22, 2012 at 9:54 AM

Somebody was wishing that u give personal calls. I tried that in my initial days but it leads to distraction from the goal and precious leak of energy, effort, and concentration. Stopped it right away.

Ilango says "Trading is a personal experience" Agree with him absolutely.

Reply

SMART Trader August 22, 2012 at 10:24 AM



SBSB

Rightly said
Being responsible for others money is very stressful. Can't bear it.

ST

Reply



[bizagra](#) August 22, 2012 at 11:13 AM

Okk Thanks Sir...)

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