There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, October 10, 2012

10102012



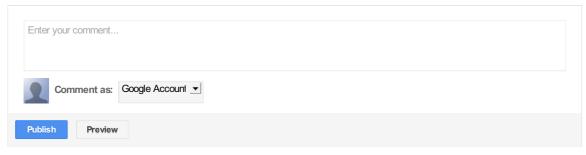
Nifty gaped down below PDL and BRN. I was looking to go short on the retest of BRN. But it went above it and formed another range overlapping IR. This made original IR irrelevant. BOF of Range Low and retest gave a long signal which moved as expected. BOF of Range high gave a good short signal. I expected a break of Range low and further move down But Nifty made a Barbed wire around LOD.rest of the day.

Posted by SMART Trader at 3:40 PM

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