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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, December 19, 2013

19122013



Nifty Opened above PDH and sold. Fall was so fast that I could not get an entry on BOF PDH. Went short on BPB of BRN. I expected a second leg down move. Covered near PDL. Tried a short when nifty reversed from the flip and breakout above the range high failed. Scratched it. Avoided the long as there were BRN and MSP as barriers. I was expecting a BOF of MSP or BRN. Short on BOF of BRN. This gave some 20 points

Posted by [SMART Trader](#) at 6:38 PM



10 comments:



[Unknown](#) December 19, 2013 at 7:14 PM

Hi ST,
Was puzzled by the fall, but somehow managed to short below NS 6200.
rest took the other two trades as u did, one scratch, other some 16 points.
Did option data give us a clue that nifty wud not have climbed 6300.?

thanks,
TBP
Reply



[SMART Trader](#) December 19, 2013 at 7:51 PM

TBP

More Variables? Oh No
To attain knowledge, add things everyday.
To attain wisdom, subtract things everyday. ~ Lao Tsu

ST
Reply

[Unknown](#) December 19, 2013 at 8:00 PM



Hi ST,

Oh no... really no more variables. I was just glancing thru it... Thats it...

Nice lines which u quoted.
Hope I add something everyday..
How to subtract things everyday??

Thanks
TBP

Reply

Anonymous [December 19, 2013 at 8:09 PM](#)

To attain knowledge, add things everyday.
To attain wisdom, subtract things everyday. ~ Lao Tsu

Sir thanks for these lines.

Raghu

Reply

Anonymous [December 19, 2013 at 8:17 PM](#)

Fall was reaction to the tapering circus. They reduced it by around 10B

Reply



The stalker [December 19, 2013 at 8:41 PM](#)

Sir
Can I have your email id

Thanks
Sandeep

Reply



SMART Trader  [December 19, 2013 at 8:44 PM](#)

stalker
niftyinirvana at g mail

ST
Reply



The stalker [December 19, 2013 at 9:02 PM](#)

Thank you,sir

I have sent u a mail.

Kindly see.

Reply



Siju Thomas [December 19, 2013 at 9:47 PM](#)

Sir,
Can we consider the second push above BRN at 2.18 as a BPB.

Thanks
Siju

Reply



SMART Trader  [December 19, 2013 at 10:05 PM](#)

Siju

Yes. It can be considered as a BPB.
But it was not tradeable if you consider the MSP above it and price behaviour on break of the flip zone swing high.

ST
Reply

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 - [September](#) (26)
 - [August](#) (22)
 - [July](#) (26)
 - [June](#) (26)
 - [May](#) (25)
 - [April](#) (15)
 - [March](#) (25)
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- [2012](#) (338)

