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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Monday, October 21, 2013

21102013



Nifty opened within previous day range IR formed. Long on break of PDH/IRH. BO failed. Stopped out. Did not short due to PDC/PRL and BRN. Nifty moved up to PDH and came back. Short on BPB of BRN. This trade also failed to move. Stopped out. Long on BOF of LOD. Went long above BRN and Master Candle to the fluid. Target was PDH. But it went to HOD

Posted by SMART Trader at 3:53 PM



## 4 comments:



Arvind October 21, 2013 at 4:19 PM

Sir,  
PDC and IRL are two different levels although the difference is just 5 points, why did you marked PDC-IRL as one level.

Thanks.

Reply



SMART Trader  October 21, 2013 at 4:33 PM

Arvind

As per icharts the difference is negligible IRL 6206.15 PDC 6206  
Consider levels as zones.

ST

Reply

Anonymous October 21, 2013 at 9:39 PM

Dear sir,how you identify the fluid?  
thanks,  
karthi

Reply



**SMART Trader**  October 21, 2013 at 9:41 PM

Karthi

There is a separate article on fluids under structure and patterns

ST

Reply

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