

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday July 7 2014

07072014



Nifty opened above PDC/PDH. .Price tried to go below but failed. Long on BPB of PDH/PDC/BRN. trade failed Exited below BO bar low. Did not go short below BRN as expected a range. Rest of the day Barbed Wire around PDH BRN. no other trades

Posted by SMART Trader at 3:34 PM

15 comments:



Unknown July 7, 2014 at 3:41 PM



Reply



vikram July 7, 2014 at 3:49 PM

Hi ST.

It took the same long in the morning BPB at 7803 and got stopped out at 7795. Then I took BO of IRL at 7980 (10:18 AM) and then BO of DL at 7779 (10:45 AM) and then at 7776 (1:31 PM). When the market failed to break, then I took BOF at 7782 (1:27 PM) and my SL got hit at 7794 (2:15 PM). Overall, loss of about 15 points. Surprisingly, you did not take any short. What was your thought for not taking short? and how I could have avoided the fake shorts?

Reply





SMART Trader July 7, 2014 at 4:54 PM

Market is in rally mode and hanging around all time high Every dip is being bought aggressively. Totally dominated by investment buying careful with your shorts

ST

Reply



Guru Krish (Trading Nirvana) July 7, 2014 at 4:16 PM

Hi ST,

Dint Take any trade after looking at one huge candle (Maybe a freak trade) with 7810-7760. Wat a day just watching the terminal :(Reply



Only Nifty July 7, 2014 at 4:19 PM

ST Sir,

Attempted BO of IRH, exited below BRN.. no other trades attempted for rest of the day. Trades here

Reply



amber July 7, 2014 at 5:33 PM

Sir good evening, sir sent a mail when time permits kindly check thnx

Reply

▼ Replies



SMART Trader July 7, 2014 at 6:17 PM

Right

ST

Reply



Unknown July 7, 2014 at 6:03 PM

hi st how you suspected range as the was mouth watering (as you say :-) fluid?

Reply

Replies



SMART Trader July 7, 2014 at 6:34 PM

Look how the market rallied after Fridays dip Market is extremely bullish and we are in pre budget shopping spree I do not anticipate any correction till budget. Avoid short signals if they are not trapping lot of longs

ST

Reply



sleepytrader42 July 7, 2014 at 6:21 PM

Forgive the stupid question but are you trading the Nifty via the CME or SGX exchange? And how much is a point/tick worth? As having never traded the Nifty I amconfused by which Futures contract you are trading and its specifications, margin requirements, etc. Thanks.

Reply

Replies



SMART Trader July 7, 2014 at 7:08 PM

I think you are not fromIndia We are trading Nifty Future contracts at NSE India ST

Reply



sleepytrader42 July 7, 2014 at 7:57 PM

Yes ... that is correct. Based in Europe. And not familiar with Nifty.

Reply



amber July 7, 2014 at 8:10 PM

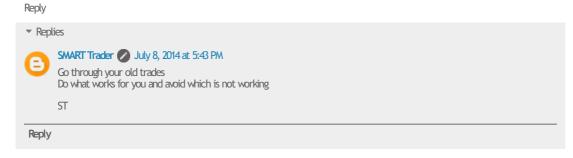
Sir kindly update on this Did not go short below BRN as expected a range thnx

Reply



Unknown July 8, 2014 at 12:56 PM

hi imhesitating to pull the trigger due to fear of loss and emotional instability so i have decided to take only BPB and BOF for any DP or any range extreme with space for some days untill sufficient emotional capital and financial capital buildup . ur opinion?



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