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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Thursday, August 28, 2014

28082014



Nifty opened near PDC and moved up. Went long on the BPB of PDH/RN. Trade did not move. Scratched. The last impulse acted as a range for the whole day. Did not trade the afternoon session due to expiry.

Posted by SMART Trader at 3:33 PM



15 comments:



kishore August 28, 2014 at 3:48 PM

Hi ST,  
Started trading live today ..Took 2 bad trades and closed the day with around 12 points loss..  
Need to be comfortable with the trading gadgets and softwares ...Was enjoying paper trades till now ...

need to wishes and blessings

thanks n regards  
Kishore

Reply

▼ Replies



SMART Trader August 28, 2014 at 4:48 PM

All the best  
Be selective. Better avoid BO trades for now  
Stay with the trend

ST



kishore August 28, 2014 at 6:59 PM

k st  
thanks  
kishore

Reply



Unknown August 28, 2014 at 3:53 PM

Hi ST

Thank You and wish you and your family a fulfilling Ganesh Chaturthi.

TBP

Reply

▼ Replies



SMART Trader August 28, 2014 at 4:45 PM

Thank You  
Same to you

ST

Reply



sleepytrader42 August 28, 2014 at 6:46 PM

Hi ST,

Are BOF and BPB higher probability trades (cf BO, TST) because they both involve traded traders?

Reply

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SMART Trader August 28, 2014 at 7:54 PM

BOF and BPB are confirmed trades. So decision making process is less complicated  
Imagine price approaching a DP ( Long Example). TST of a DP is a counter trend trade. Price can pull back a little and go up  
breaking the DP. A direct BO above DP can fail. We will never know what will happen when price breaks DP

If we allow price to break above the DP and act after confirming whether it gets rejected or accepted in the new area, trade  
entry becomes much easier and less uncertain. Drawback is you may need to risk little higher. But it is OK

ST

Reply



videv August 28, 2014 at 8:15 PM

I had also gone long around same price and scratched with small loss like yours. My take was I was expecting follow up in momentum after  
early break through of RN 5950 and BPB like consolidation above it.

I took decision based on NS doing TST of all time high 5967 but unable to move beyond, and NF looked like a mini-absorption like pattern  
which looked bullish but seemed to fail and go into longer term consolidation. But it seemed more of a hunch at the time, don't really  
know if one can make some easy to follow rules.

Reply

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SMART Trader August 28, 2014 at 10:43 PM

Logic was very simple. Price was lifted above the option strike 7950 in the morning  
Breaking 8000 was almost impossible. So the question was whether they can hold price above 7950 till market close. They  
managed it. Every dip below 7950 was bought aggressively. I was looking for a repeat of 31072014

ST



videv August 29, 2014 at 10:22 AM

Thanks.

Reply



amber August 29, 2014 at 3:36 PM

Sir good afternoon, sir sent two mails, when time permits kindly check thnx

Reply



Unknown August 30, 2014 at 11:16 AM

hi a life skills website

<http://www.skillsyouneed.com>

Reply



Trekkie September 1, 2014 at 9:13 AM

Hi ST,  
Good Morning. On the first day of the new contract, is it better to use the PDH/PDL of current contract, rather than previous expired contract?

Reply

▼ Replies



SMART Trader  September 1, 2014 at 10:18 AM

Trade current contract. 25Sept14

ST

Reply



Trekkie September 1, 2014 at 10:24 AM

Thank you ST.

Reply

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