

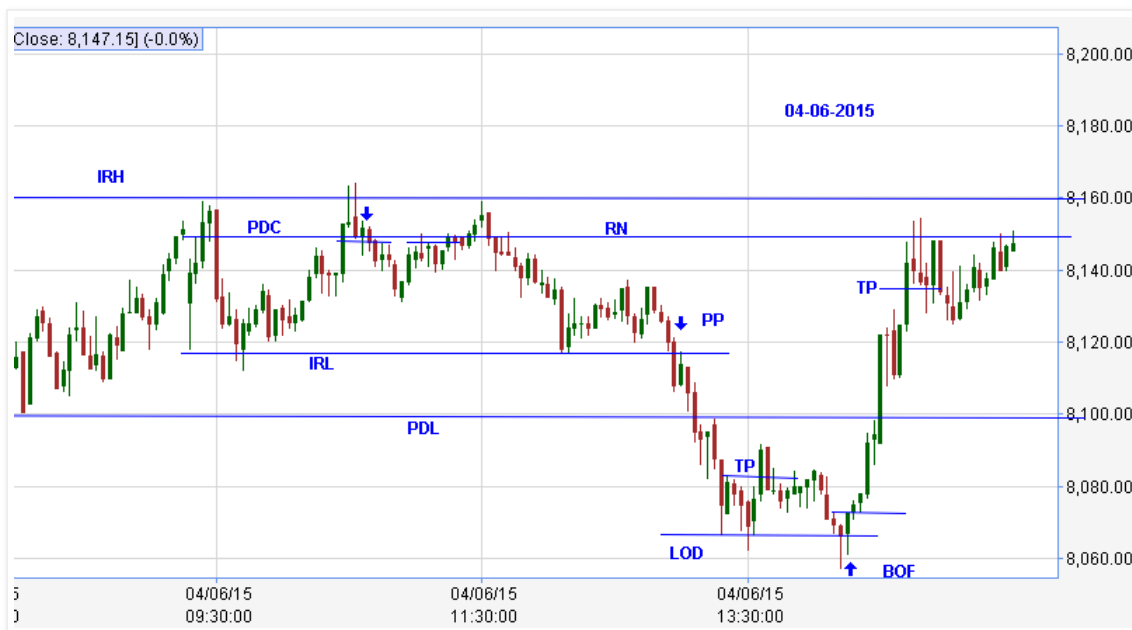


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, June 4, 2015

04062015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis
 Nifty opened within previous day range and moved up. BOF of PDC was too quick to capture. Skipped BOF of IRL as the trade was CT and against a quick down move. Shorted BOF of PDC, RN, IRH. But I was shaken out. Shorted below the IRL and it moved well. BOF of LOD was also a good trade.

Posted by SMART Trader at 3:42 PM



17 comments:



xrtrader1 June 4, 2015 at 4:23 PM

Thanks ST..

Reply



Unknown June 4, 2015 at 4:26 PM

ST sir

My humble request why you take LOD BOF as it was a CT as you skipped BOF of IRL Please reply!!

Reply

▼ Replies



SMART Trader June 4, 2015 at 7:01 PM

Market was falling continuously for last two days. Today also it fell 100 points from HOD I felt time has come for a CT bounce. Target and FTA was BRN/PDL. But it moved further. It is just a bonus BOF of LOD traps critical mass whereas BOF of IRL does not. that is the difference

ST

Unknown June 4, 2015 at 9:06 PM



ST

sir

thanks for explaining in details. nice to learn from your background story of becoming intraday trader is the same as of yours as per your book that's why i trade and adore you thanks for every thing you gave thanks again!!!

Reply



Unknown June 4, 2015 at 7:40 PM

I was too confident of IRL break trade... today's action was sideways, level wasn't clear and PLOD, BRN were below only, what factors made you confident for taking the trade?

Reply

▼ Replies



SMART Trader June 4, 2015 at 8:01 PM

Level 8120 was tested 5 times earlier today. Break happened on sixth attempt. You can expect a lot of SL orders below it. FTA was PDL /BRN, a strong level. But 20 points away. Bias still favored short as it never broke and settled above a DP
<https://www.youtube.com/watch?v=Yicf7NQGPU&feature=youtu.be>

ST



Unknown June 4, 2015 at 8:09 PM

Thanks for the explanation, can you also explain about how entry was made? on Pb or break below a certain level?



SMART Trader June 4, 2015 at 8:28 PM

PP trades are direct BO trades
ST

Reply



Bhavir June 4, 2015 at 9:22 PM

Hello Sir .. how have you been, good to see you back in action and blogging .. I have been out of action for a few days, hopefully will be back soon.

8160 should act as a good flip zone for next directional movement. Weekly trend could assert tomorrow being Friday.

Reply

▼ Replies



SMART Trader June 4, 2015 at 9:32 PM

If price breaks above PDH (today's high) and gets accepted, there will be a short covering rally. 8100 is holding and price is not likely to fall below this, I feel. But most of the time I am wrong in my predictions.

ST



Bhavir June 4, 2015 at 10:48 PM

I have learnt NOT to predict from you :) Only reacting now :)

However if today's high is not taken out .. then one give away signal was today's BOF of Day low ... it was in 3 sections and not 5. My knowledge of Elliot wave opens me to accept down move scenario.

<http://pmtscr.com/7d3np8>

Reply



sentu shil June 4, 2015 at 9:37 PM

sir, last trade did u take entry on close of first green bar after pin bar...BOF of LOD.

Reply

▼ Replies



SMART Trader June 4, 2015 at 9:41 PM

I did not look at the bar. I wanted a SL below 8060. So entered at 72 with a risk of 12 points.

ST

Reply



Lonely Trader June 4, 2015 at 10:03 PM

Hi ST, I request you to please check a post on my blog regarding stops. The beauty of your method is that the stops can be very low thus

improving the R/R.

<http://nidsetups.blogspot.in/2015/06/stops-and-equity-capital.html>

Thanks and regards,

Reply

▼ Replies



SMART Trader June 10, 2015 at 3:42 PM

As you have written, Position sizing and Risk are very important in trading

ST

Reply



rajiew June 8, 2015 at 6:44 PM

Sir plz can u teach me this concept..if u hv time..i hv gone thrgh ur books..but wnt to learn frm u

Reply

▼ Replies



SMART Trader June 10, 2015 at 3:41 PM

Others can only guide you

Trading is a skill that you learn on your own. Learn all the concepts well and see how they are used in live market

ST

Reply

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