

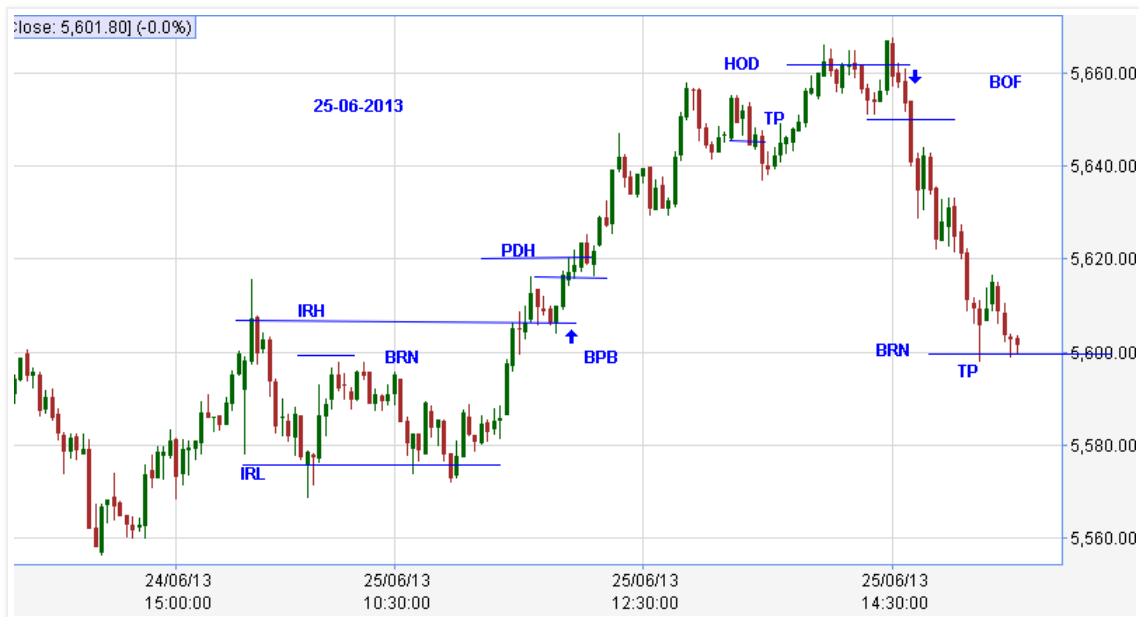


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, June 25, 2013

25062013



Nifty opened within previous day range. IR formed. Skipped the BOF of IRL as BRN,IRH,PDH were just above the entry level. Long ON BPB of BRN/IRH. Second trade was a short on BOF of HOD. I expected PDH to hold. But it did not. TP at BRN

Posted by SMART Trader at 9:56 PM



4 comments:

Anonymous June 25, 2013 at 11:15 PM

HOW COULD YOU GO Long ON BPB of BRN/IRH, WHEN PDH WAS VERY CLOSE? PL CLARIFY. THANKS.

SHAI

Reply



SMART Trader June 25, 2013 at 11:25 PM

SHAI

I went long as the PDH was toooooo close

Notice the swing high above which I went long.It was The same level of IR High if you consider the tail of second candle. Further it was HOD at the moment

I expected some stop orders above this level and triggering of these stops will take price safely above PDH

In fact PDH resisted much more than I expected. It held the price for 15 minutes before giving way. I really thought of scratching

ST

Reply

Anonymous June 26, 2013 at 10:30 PM

thanks, however, considering your approach and as PDH was very close, i could not have acted as you acted and waited for BO of PDH, and to go long after BPB of PDH.

YOUR COMMENTS ARE SOLICITED, as i am trying to understand this concept

Shai
Reply



SMART Trader June 27, 2013 at 7:27 PM

Shai

There is no perfect method to trade.
We are all work in progress. Find your own way to trade the concepts and own the system
Aim to win more than you lose. That is all

ST
Reply

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