

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, June 29, 2012

29062012



A soft trend day. Nifty gaped up above PDH. BPB of the IRH gave a long trade. Much awaited BOF of BRN came too late. Very boring.

Posted by SMART Trader at 7:28 PM

4 comments:



oru_indian June 29, 2012 at 8:53 PM

Dear ST,

Took just one trade in the evening when there was range break out pull back to 5288 and got 18 points because of pre-fed limit sell order. Hind sight that was luck.

Any methodolgy for IR? Today I observed that there was small range over range and I was observing the points where there can be a possible large orders. I think for days with such upward opening thrust with large volume, CT can be very risky.

rgds~Ajith

Reply



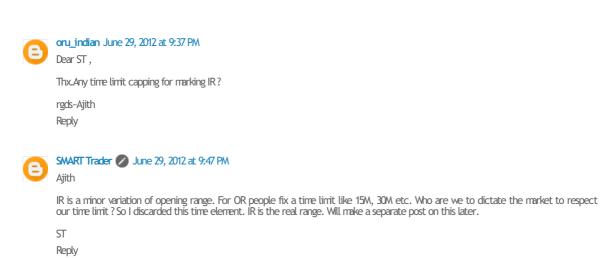
SMART Trader J June 29, 2012 at 9:23 PM

Aiith

You are right. Very dangerous to trade CT on these kind of days. Market is clearly in control of the higher time frame players and they dont care about our decision points. Our methods will work when the market is in control of the day trading brigade. And they do most of the time.

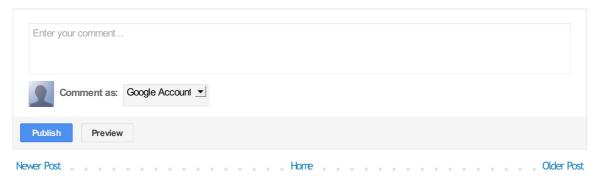
ST

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