

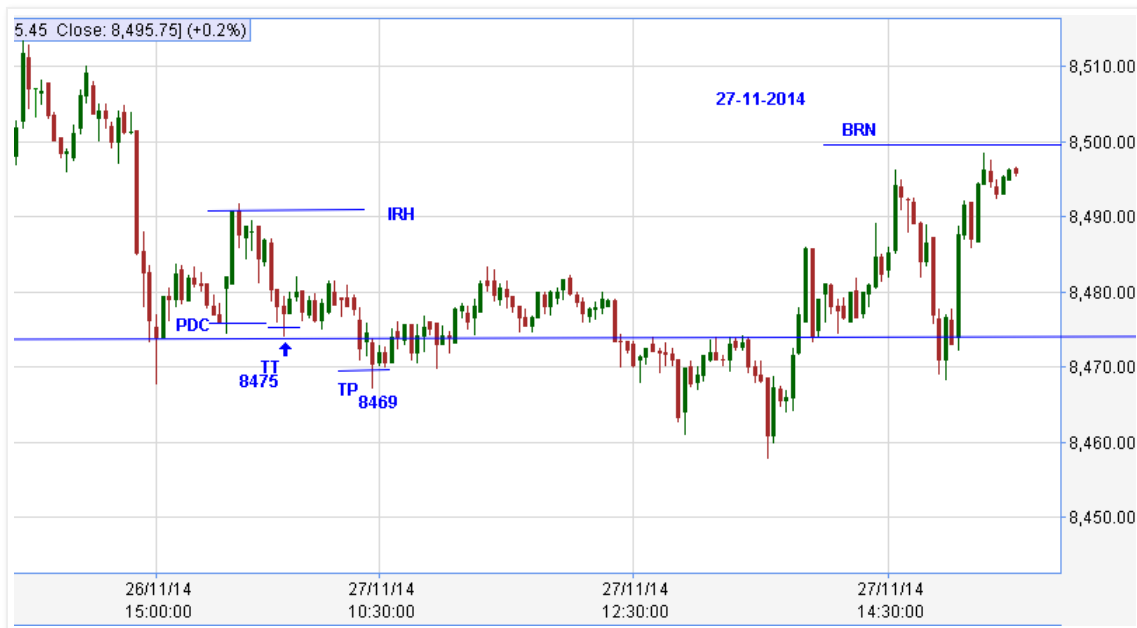


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, November 27, 2014

27112014



Nifty opened near PDC and moved up. IR formed. My expectation was a move up to BRN or at least to IRH. Entered a TT at 8475 with SL 8465, Trade moved favorably a little and stayed above PDC for long . SL shifted to 8469. Stopped out. Could have shifted to then LOD. I did not find any good signals later. Expected chop for expiry and stayed out

Posted by [SMART Trader](#) at 3:44 PM



20 comments:



[Unknown](#) November 27, 2014 at 3:50 PM

Hi ST
Could we have entered on the second test of 8460 as BOF??

Thanks
TBP

Reply

▼ Replies



[SMART Trader](#) November 27, 2014 at 4:01 PM

8480 was resisting the entire morning session. Dont wanted to trade into that level
On expiry day cant trust price action. Especially afternoon session

ST

Reply



[Trader Pai](#) November 27, 2014 at 3:53 PM

ST
thanks
why no BPB PDC short near your TP

rgds
Kishore
Reply

▼ Replies



SMART Trader November 27, 2014 at 4:05 PM

I was holding a long and looking for exit
Further the BO did not extend beyond the tail of yesterday fall

ST

Reply



Lisa November 27, 2014 at 5:49 PM

Hi ST,

Nov contract month was not an easy trading month for the traders, however, I could make around net 200 nifty points. I hope Dec month turns out to be better month.

Regards

Reply

▼ Replies



SMART Trader November 27, 2014 at 7:08 PM

Any method that makes 200 points PM on an average is excellent
50 is considered as good by many institutions which is a 30% return on their capital
Assuming a position of 50 NF for one lakh of capital. Problem is many people want to live trading 50 NF

ST



L.V.Gandhi November 27, 2014 at 8:03 PM

Reso
How can I view your blog?



Lisa November 27, 2014 at 8:47 PM

ST, I agree with you. For trading for a living, we need to use margin of at least Rs 1-1.25 lakh for 50 quantities of NF and we should not assume more than 100 points per month over long period of time. We need to be conservative because markets can behave irrationally for much longer than we think. And if you are trading at higher leverage, then "The market can stay irrational longer than you can stay solvent." - John Maynard Keynes.



Lisa November 27, 2014 at 8:48 PM

L.V.Gandhi,

For accessing my blog, please send an email to resotrading@gmail.com as my blog is private



Bhavir November 28, 2014 at 12:27 AM

I couldn't agree more .. well summarized!

Reply



Unknown November 27, 2014 at 8:11 PM

Hi ST

I want to thank you especially as I complete One year of my Blog.
Thanks for the encouragement and clearing my doubts.

TBP

Reply

▼ Replies



SMART Trader November 27, 2014 at 8:34 PM

TBP

Congratulations. Happy anniversary

The main advantage of blogging is that it will force you to be disciplined

You are answerable to the readers and need to explain every action of yours.

Try to write some articles also. My schooling was in Malayalam and I worked in a bank where there was no need to write anything as part of my job. After started writing the blog, I surprisingly found out that my English is not as bad as I thought.

All the best

ST



Bhavir November 28, 2014 at 12:28 AM

I am already beginning to know the difference. More than anything you are answerable to your self. Could never be a better way other than blogging to maintain a trading journal. one can go back and visit anytime and review prior trades during times of trading low/high.

Reply



Unknown November 27, 2014 at 8:47 PM

ST
That's a great way to drive home a point. Surely i am going to write some articles too.
Thanks for all the support!!

TBP

Reply



sleepytrader42 November 27, 2014 at 9:49 PM

Hi ST,
Slightly off topic ... but you mentioned the other day that DP method arose from your previous trading experiences and traders such as Lance Beggs. Trading the acceptance/rejection of price at Decision Points via TST, BOF, BPB, BO setups makes logical sense. However, if possible could you briefly explain why you chose to ignore Pullbacks and Complex Pullbacks. Is it simply because you have framed the market as always being in a trading range, and PB and CPB setups are therefore no longer relevant? Thanks.

Reply

▼ Replies



SMART Trader November 27, 2014 at 10:34 PM

PB and CPB setups are very much relevant
What else is BPB. We are looking for the first pull back after a breakout
We need the pull back to a relevant level. that is all
TRAP pattern is nothing but a CPB. We look for that only in an established trend
Most of the time a multi leg pull back appear as a range. People call it a FLAG too

ST

Reply



Trader Pai November 27, 2014 at 10:10 PM

Congrats TBP

rgds
Kishore

Reply

▼ Replies



Unknown November 28, 2014 at 8:58 AM

Thanks Kishore!!

Reply



amber November 28, 2014 at 6:41 AM

tradingblisspoints congrats

Reply

▼ Replies



Unknown November 28, 2014 at 8:58 AM

Thanks Amber!!

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