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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, May 11, 2012

11052012



Nifty gaped down below PDL . FTC of PDL gave the first short signal. But it moved so fast that I missed the entry. Supported at BRN and there was no reliable pattern for entry. BOF of PDL was a trade that stopped out. BOF of PDC gave a short signal which moved well.

Notice how the market is respecting and reacting to decision points

Posted by [SWART Trader](#) at 8:36 PM



5 comments:



chetas May 12, 2012 at 11:59 AM

By following your methods i was able to make good profits yesterday.

1. I had carried shorts from day before and when the price was at PDC, i exited, thinking it can rally.
2. Missed the FTC trade, also coincide with Ilp nos.
3. I waited at BRN , Seeing higher low , i went long and booked at seeing BOF at PDL
4. re entered Long again when moved above PDL and booked when Gap filled/ PDC also near 34Era, Day low Era at that time.
5. Could have shorted also when there was BOF at PDC, but missed it,
6. Noticed a H&S in 1m/2m chart with, 4962-4942 as shoulder , so shorted at the retest at 4962 levels , NF went till 4966, but NS went only till 4963, trgt was 4910 NS for me, I booked near 4930 itself .

Just wanted to let you know that your blog helped me to improve my success ratio, and i have been recommending your blogs to my friends.

I posted my trade, just for explaining how this blog helped me and How i was able to make exact entry and exit using FTC, BOF, PDC, PDL BRN etc..

Thankyou verymuch

Chetas

Reply

Anonymous [May 12, 2012 at 4:05 PM](#)

What is BRN?

Reply

Anonymous [May 12, 2012 at 4:08 PM](#)

Sorry got it. Big Round Number.

Reply



SMART Trader  [May 12, 2012 at 5:27 PM](#)

Chetas

Really happy to know that my methods helped you to trade better.

Trading does not have to be that hard. It is doable

But All violinist cant become a Yehudi Menuhin or a Chowdiah. Be realistic in your expectations.

ST

Reply



SMART Trader  [May 12, 2012 at 5:29 PM](#)

Mangup

Thanks

Please do post your comments

ST

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