

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, August 29, 2012

29082012



On hind sight BPB of PDL was the only reliable signal. TP at BRN 5300. I am disappointed that a strong BOF did not happen at the TR high at point A . It would have been a fantastic 40 point trade.

Posted by SMART Trader at 6:51 PM

7 comments:



at 2.50 did it not look break out failure. in hindsight we can know but it that time it looked to me. it was a perfect downtrending day and lot of times there is small rally b/w 2-30-3-10.

Reply

SMART Trader August 30, 2012 at 8:03 PM Piyush

Yes, It was a BOF.

But it was not strong enough to initiate a CT trade and go against such a strong down trend.

ST Reply

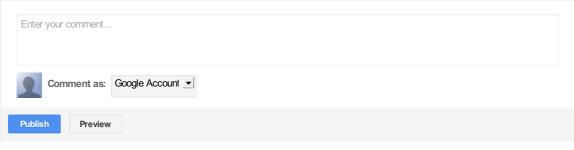
bizagra August 30, 2012 at 11:15 PM

Dear ST...u dont trade expiry day????

Reply

SMART Trader August 30, 2012 at 11:33 PM bizagra

Yes, I do trade. This week ,here in Kerala , we are celebrating "Onam'. It is festival time, fun time, family time. Trading and blogging can wait !!! ST Reply bizagra August 30, 2012 at 11:42 PM okk sir...Happy Onam..enjoy..:) Reply Piyush Sharda August 31, 2012 at 10:46 AM thanx st. 'But it was not strong enough to initiate a CT trade' this is very challenging part to learn.. anyway.. happy onamto u.. SMART Trader 🕜 August 31, 2012 at 1:37 PM Piyush. Yes, trading is very challenging Let me quote llango
"Understand the spirit behind a strategy and don't get obsessed with "details" since markets are always evolving." ST Reply Add comment Note: Only a member of this blog may post a comment.



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