

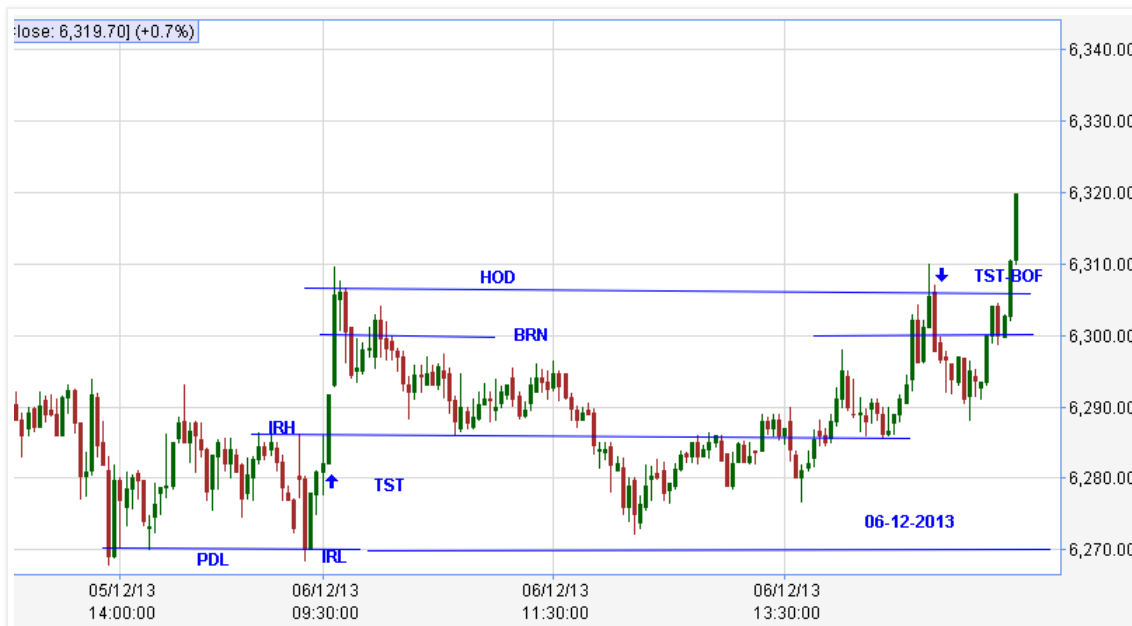


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, December 6, 2013

06122013



Nifty opened near PDL. IR formed. Long on TST of PDL (BOF of PDC) on break of IRH. TP at BRN. Did not attempt the BOF of BRN short and TST of PDC long due to IRH. This level was 6250 NS. Finally short on BOF of BRN and TST of HOD. Scratched

Posted by [SMART Trader](#) at 4:27 PM



8 comments:



[nifty for bread](#) December 6, 2013 at 5:42 PM

Sir,

When you took the first trade@6180, it was just 10 points away from 6150 Spot. We need not pay equal importance as BRN to Spot and Future numbers ending with 50 as those ending with 100?

I entered at BOF of BRN - your second trade. I too made a scratching exit.

Karthikeyan

Reply



[xrtrader1](#) December 6, 2013 at 6:06 PM

As always Thanks for chart ST.
Skimmed through book, liked it. Will read it over weekend for sure..

Reply



[Unknown](#) December 6, 2013 at 6:57 PM

Hi ST,
Could we have shorted when prices formed HOD initially and drifted down towards IRH? They may have cracked IRH too which eventually it did??

Thanks,
TBP

Reply



SMART Trader December 6, 2013 at 7:43 PM

KS

xx50 levels are a recent development after the introduction of new option strikes.

DPs are not brick walls. I had written earlier this example.

Imagine a cricket ball hitting your window pane. Whether it will break. This depend upon the strength of glass and force of hit. Like wise we have to take a decision considering our analysis about the strength of DP and strength of move

ST

Reply



SMART Trader December 6, 2013 at 7:50 PM

TBP

It is a low probability trade.

It may work and this time worked as the day was not a trend day. On a trend day you will get repeatedly stopped out

Range 1 the IR

Range 2 HOD>IRH

Price is in range 2

ie above range 1. Bias bullish

Buy low and sell high of the range

ST

Reply



Unknown December 6, 2013 at 7:56 PM

Thanks ST for the clarification...

Reply



nifty for bread December 6, 2013 at 8:14 PM

Sir, Thanks for the reply. Enjoying your Book. Hope to read atleast twice, this weekend.

Karthikeyan

Reply



kumar December 8, 2013 at 7:24 PM

Open the acc.with Zerodha. Brkg

for single lot comes to 3 nifty

point due to state(punjab) stamp

duty, but still 1 nifty point

lower than the previous brkg

house. Txns. This is for

information only.

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