

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, April 23, 2015

23042015



Nifty gaped up near BRN 8500 and came down. Missed a TST long at PDH. BPB long on break of BRN avoided as I felt NF needed some consolidation. Short below BRN and the trade moved beyond the target PDH/PDC.TP when price bounced from NS BRN. Later attempted two trades. A BO at BRN and a long on the BOF. Both stopped out. Could not capture the next two good moves

Posted by SMART Trader at 3:41 PM

20 comments:



Uday Dave April 23, 2015 at 4:45 PM

Sir,

Your thoughts please for the TST sell at PDH/PDC around 2:30 pm.

Thanks. URD

Reply

Replies



SMART Trader April 23, 2015 at 7:43 PM

PDC-PDH LOL was sure sell area. I did not want to jump in front of the speeding train So waited for a reaction and retest. But it got rejected so fast and RR became unfavorable These kind of volatility is scary

ST

Reply



amber April 23, 2015 at 5:53 PM

Sir good evening, sir as per you after a 50 point change direction, today after open it reached 50 points, can this be considered where u have taken first short in addition with it, kindly update thrix

▼ Replies



SMART Trader April 23, 2015 at 7:48 PM

You cannot take a trade on this alone. But market has a tendency to make a range within option strikes



amber April 23, 2015 at 8:43 PM

Sir thnx

Reply

L.V.Gandhi April 23, 2015 at 7:53 PM

I also placed SL order 8497.5 with trigger 8497.8. It was not executed. What was your order? What should have been done in my case? Reply

Replies



SMART Trader April 23, 2015 at 9:09 PM

I got a very bad fill at 8493 at 6 point slip. Luckily trade moved well No other way. Use SL-M orders during these kind of volatility especially for exit

Unknown April 24, 2015 at 12:02 AM

I think you were entering short at 8493 - 8497 zone (First trade). but you have mentioned exit here. I am little confused.

L.V.Gandhi April 24, 2015 at 7:20 AM

Thanks.



SMART Trader April 24, 2015 at 9:10 AM

Aristatle

It was a general observation. If markets jumps your SL, it can be disastrous



Unknown April 24, 2015 at 3:41 PM

Thanks ST

Reply



Unknown April 23, 2015 at 7:55 PM

Hi ST,

I think you missed my comment for 21st april chart for opening trade - "You have mentioned that you placed sell order around 8500, could you explain the details of these kind of trades, like on what conditions you decide to take trades like these? where would the initial sl be in this trade? how you expect price to move to satisfy your trade premise?"

In any trade, do you expect sometimes big moves or you always keep your expectations neutral, just reacting on what price does? what are the pre-conditions you have observed prior to big moves?

Regards

Reply

Replies



SMART Trader April 23, 2015 at 9:19 PM

These kind of trades can only be attempted when you feel a level will hold.

For example a level say 8400 gives support multiple times and finally breaks down. Apart from BRN the level is a major flip also. Now a counter trend move happens to the upside. If you expect 8400 to resist simply feed a sell order at 8400 and a SL order

Big moves happen when critical mass get trapped on intraday basis. Investment buying can always make big rallies

ST

Reply



Hi ST,

I amnot doing Live trading for last one week due to time constraints. but closely watching the market and your site.

I had same view on your first trade and going long at PDH.

What about going long at 11:42 candle TST of BRN 8400, going long immediately after the down candle filled up with candles, because last subsequent day lows are just 10 pts difference.

or going long at 11:52 candle.

Reply

▼ Replies



SMART Trader April 24, 2015 at 9:16 AM

Nothing wrong in it . The bias was bearish and CT TST trades are low probability ones Prefer with the trend TST trades $\,$

ST



Unknown April 24, 2015 at 3:41 PM

Thanks ST

Reply



Bharat April 24, 2015 at 10:15 AM

ST

Why you avoided bpb BRN below 13.03 after that PP failed. ?Where do we enter in this type of move if move continue to fall?

Thanks and Regards

Bharat

Reply

Replies



SMART Trader April 24, 2015 at 10:35 AM

After a DP break ideally pull back should not move beyond DP. If it does, it shows lack of momentum and suspect the move ST

Reply



rrrajguru April 24, 2015 at 11:55 PM

ςT

I remember, you have mentioned that, you will write elaborately about TST and its entry exit setup in a separately article. I think a more deep understanding about TST is required in my case.

Reply

▼ Replies



SMART Trader April 25, 2015 at 1:36 PM

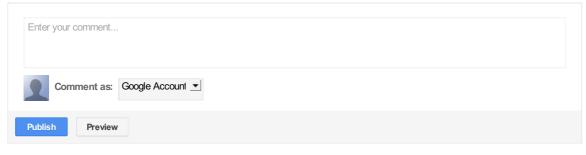
Will do

ST

Reply

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