

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday March 24 2014

# 24032014



Nifty gaped up above PDH (Ignored Saturday trading). Momentum move stalled at NS BN. Went long above consolidation as BPB . TP around BRN. Tried the BOF of BRN which can also be considered as FTC. Failed to move. Scratched. NO other trades.

Posted by SMART Trader at 3:38 PM

### 7 comments:



### SMART Trader March 24, 2014 at 3:40 PM

UR Dave said...

Hi ST

Today's chart

http://www.mql5.com/en/charts/1635008/nse-nifty-m3-gci-financial-ltd

If possible try to post it in today's post. I had to leave early today.

Took two nice trades. Have a look. Your comments are always appreciated.

Thanks.

Reply



## **Unknown** March 24, 2014 at 3:42 PM

Hi ST

How to decide whether to wait for a PB or enter on a direct BO? I could not enter during the initial up move.

Thanks

TBP

Reply



If you expect a lot of stop accumulation, try BO. Otherwise go for BPB

ST

Reply

### Anonymous March 24, 2014 at 4:05 PM

Hi ST,

Today was an outside gap day, why did u not go long on the close of 1st candle?

Reply



## SMART Trader March 24, 2014 at 4:34 PM

Anon

I do not go long on break of first candle on O/S gap days always. If the first candle is a pull back candle and test the DP, I try to enter on its break

ST

Reply

### Anonymous March 24, 2014 at 5:26 PM

Hi ST

Why didnt you go long over cigarrette?

rgds Kishore

1 431 101

Reply



## SMART Trader March 24, 2014 at 9:22 PM

Kishore

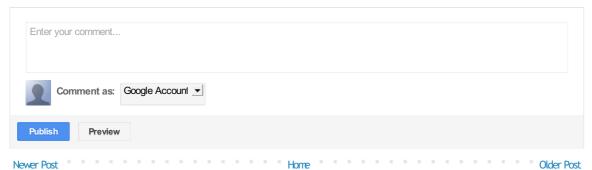
I was expecting to go short. After an 80 point move I was not comfortable to go long

ST

Reply

#### Add comment

Note: Only a member of this blog may post a comment.



Subscribe to: Post Comments (Atom)

------

## Important Posts

- Disclaimer
- Glossary
- Rants 'n Raves
- Structure and Patterns

### Download E-Books

- Decision Points
- Structure and Patterns
- Rants N Raves
- TRADE-SCORE
- Video Promo

#### Statcounter

## Reciprocal Links

- Lance Beggs @ YTC
- URD@charttechnicals
- KPL@vfmdirect

## Blog Archive

- **2015** (100)
- **2014** (274)
- December (22)
- November (19)
- October (23)
- ► September (22)
- ► August (22)
- ▶ July (27)
- ▶ June (26)
- ► May (20) ► April (22)
- **▼** March (24)
- 31032014

### Reading: Procedural Memory

Testing Times

- 28032014
- 27032014
- 26032014
- 25032014
- 24032014
- Way to Go
- 21032014
- 20032014
- 19032014
- 18032014
- Long Haul
- 14032014
- 13032014
- 12032014 11032014
- 10032014
- 07032014
- 06032014
- 05032014
- 04032014
- 03032014
- February (21)
- ▶ January (26)
- **2013** (299)
- **2012** (338)

Simple theme. Powered by Blogger.