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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Monday, March 5, 2012

05032012



No good opportunities today. One could have made some money in the first trade. the other two CT trades did not move. Breakeven day.  
*Notice the absorption at 5340 level*

Posted by **SMART Trader** at 9:37 PM



## 4 comments:



**Ananth** March 6, 2012 at 10:32 AM

sir,

i understand distribution and accumulation....but i am not clear about what you term as absorption.Please, can you spare some time to clarify this concept.

Thanks and regards

Ananth

Reply



**jonak** March 6, 2012 at 4:49 PM

I had been watching that absorption pattern too.....ascending triangle like move and then breakdown .....thanks for giving it a name though ....nice

Reply



**SMART Trader**  March 6, 2012 at 7:20 PM

Ananth

Thanks for visiting

I have written a separate post on Absorption

<http://niftyinirvana.blogspot.in/2012/02/absorption.html>

ST

Reply



**SMART Trader**  March 6, 2012 at 7:25 PM

Jonak

You will see this pattern frequently in NF. But may not stall for this much time at the level.  
Thanks  
ST

Reply

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