



This image is no longer available. Visit tinypic.com for more information.

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, March 11, 2015

11032015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis
 Market was too choppy. Last impulse acted as a range. Went short below IRH as TST of range low. Covered when it bounced above IRL/RN. Tried another BO short targeting PDL. Stopped out. Price did not pull back to range low, so missed the long. Another short at Range high also failed. Did not attempt any other trade as market was very choppy. I was not comfortable with those wide bars

Posted by SMART Trader at 3:44 PM



19 comments:



Arvind March 11, 2015 at 3:56 PM

Hi Sir,
 In case you had taken this trade, where would you have take profit. Please give your valuable suggestion.
 My trade
<http://screencast.com/t/TS1k4B8SU>

Thanks.

Reply

▼ Replies



SMART Trader March 11, 2015 at 9:36 PM

Most probably I will exit where I went short on BOF of range high

ST

Reply



Unknown March 11, 2015 at 3:59 PM

Hi ST

Does volatility help in gauging whether (mini or long) term bull or bear market is coming to a pause or an end??

Thanks

TBP

Reply

▼ Replies



SMART Trader March 11, 2015 at 9:39 PM

Sorry. I do not have any idea

ST

Reply



Unknown March 11, 2015 at 4:40 PM

ST

test of range low or high i also thought of taking same trade but hesitated and rest of the day too much choppy market was a bit trendless

Reply

▼ Replies



SMART Trader March 11, 2015 at 9:41 PM

It is difficult to trade with a 10 point SL.
Better to stay out during such periods

ST

Reply



Trader Pai March 11, 2015 at 4:53 PM

Hi ST

Took a short in the morning as BOF PDC
pls comment

<http://posting.org/image/uzbzrttwd/>

Reply

▼ Replies



SMART Trader March 11, 2015 at 9:50 PM

A BOF should trap traders. Here it has not happened
Those who are long will keep SL below IRL only. So no stop triggering expected
Trading into IRL and RN which is low probability
ST

Reply



Trader Pai March 11, 2015 at 4:55 PM

Hi ST,

Can You please help to understanding how you defined todays range low?
At day starting also was it your probable range

thanks n rgds

Kishore

Reply

▼ Replies



SMART Trader March 11, 2015 at 9:54 PM

Last impulse was PDL-8780. It cant be that wide. So expected IRL to 8780
Later revised as per price action

ST

Reply



L.V.Gandhi March 11, 2015 at 7:46 PM

Can You please share what was your entry and exit for the second trade?

Reply

▼ Replies

SMART Trader March 11, 2015 at 9:57 PM



short executed at 8735. It jumped the order it seems. Then came back and executed before I could cancel
Exit was at 8743

ST



L.V.Gandhi March 12, 2015 at 7:41 PM

Thanks.

Reply



Trekkie March 11, 2015 at 8:58 PM

Thanks for the chart ST. I took the first short, and another one below 12:48. I assumed that the xx50 is enveloped and PDC was resisting..
Please tell me how wrong I was with the second short

Reply

▼ Replies



SMART Trader  March 11, 2015 at 9:59 PM

Nothing wrong with the short

ST

Reply



Bharat March 12, 2015 at 1:55 PM

ST,
Why u dint initiated longs on Breakdown failure above 10.45. but in similar situation you took longs above 10.18 on March. 10
is is due to strong fall before the failure? or any other reason?

Thanks and Regards

Bharat

Reply

▼ Replies



SMART Trader  March 12, 2015 at 4:00 PM

Price was channeling to the upside
We were discussing it live then. See the comments 10032015

ST

Reply



Unknown March 12, 2015 at 3:06 PM

hi im trading DP method from last 6 months profitably making mistakes and learning from them my goal is to achieve average 300 pts per
month with 10 (50) lots within next 3 years .is it realistic ? how u feel abt this goal?

Reply

▼ Replies



SMART Trader  March 12, 2015 at 3:52 PM

Go with minimum quantity till you consistently make 200+ points a month. Then scale up slowly
If you make 200+ points a month for 3 continuous months add one more lot. If you lose a month cut back the position to half
the next month. Restore to original position after 3 continuous month profit. Do it without affecting the psychology. It is not
an impossible task.

ST

Reply

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account ▼

Publish

Preview

[Newer Post](#) • • • • • [Home](#) • • • • • [Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

Statcounter

Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ virdirect](#)

Blog Archive

- ▼ [2015](#) (100)
 - [August](#) (7)
 - [July](#) (17)
 - [June](#) (13)
 - [May](#) (10)
 - [April](#) (11)
- ▼ [March](#) (11)
 - [19032015](#)
 - [18032015](#)
 - [17032015](#)
 - [16032015](#)
 - [13032015](#)
 - [12032015](#)
 - [11032015](#)
 - [10032015](#)
 - [05032015](#)
 - [04032015](#)
 - [02032015](#)
- [February](#) (10)
- [January](#) (21)
- [2014](#) (274)
- [2013](#) (299)
- [2012](#) (338)