There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, February 11, 2013

11022013

Nifty gaped down below PDL. IR formed. Went long on BOF of IR Low.Price moved to PDL as expected. TP at PDL. Another two hours price moved in a 10 point range. BOF of range low gave a long signal.. This trade did not move as expected. Scratched

Today I messed up all the levels. Some of you might have noticed it ,I think. I came to the market an hour late and found Nifty trading in a range.I totally forgot about the intraday gap in icharts. I wrongly considered the last 4 bars of previous day as todays action and traded the whole day..I noticed this error only when techtrader pointed out this. Thanks techtrader.

Posted by SMART Trader at 8:18 PM   M🅱 t 🅕 ⑂

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5 comments:

Deven Malhotra February 11, 2013 at 8:22 PM

Hi ST,

Why don't you use NS instead of NF. Is NF trading better, but one problem in NF is that we can't find historical data in NF.
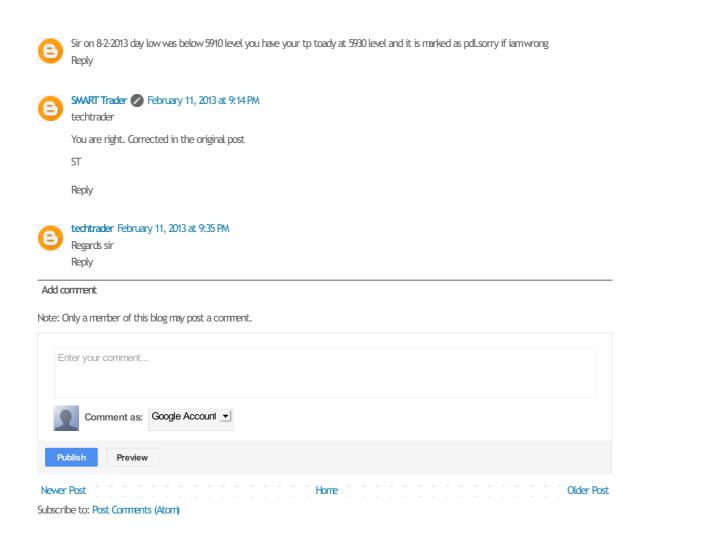
Your comments plz..

Thanks,
Reply

SMART Trader ✎ February 11, 2013 at 8:31 PM

Deven Malhotra

NF is the trading vehicle. We cannot trade NS. Why should one trade NF looking at NS chart
Historical data for NF is available since inception

ST
Reply

techtrader February 11, 2013 at 8:48 PM

Sir on 8-2-2013 day low was below 5910 level you have your tp toady at 5930 level and it is marked as pdl.sorry if iam wrong

Reply

SMART Trader 🖉 February 11, 2013 at 9:14 PM

techtrader

You are right. Corrected in the original post

ST

Reply

techtrader February 11, 2013 at 9:35 PM

Regards sir

Reply

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