

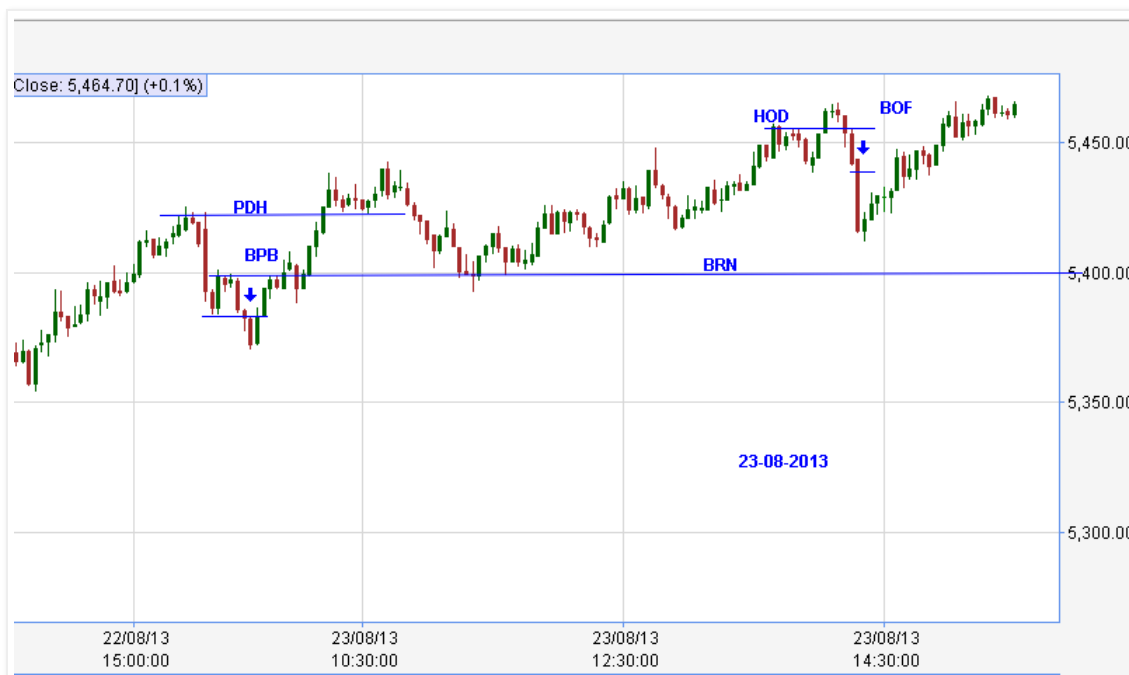


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, August 23, 2013

23082013



Attempted two short trades today. BPB of BRN in the morning and BOF of HOD in the evening. First one was a stop out and second one a scratch.

Posted by [SMART Trader](#) at 9:20 PM



5 comments:

Anonymous August 23, 2013 at 10:52 PM

ST ji,

Can one term the rally that followed the decline from BOF of HOD, a fluid run. The price after breaking the minor swing high 5432.85 @14:30 covered the entire fall from HOD, giving 32 points.

Thanks

Reply



[SMART Trader](#) August 23, 2013 at 11:42 PM

Anon

The area may act as a fluid. But We should get a proper entry first at a DP before initiating a trade

ST

Reply



[Arvind](#) August 24, 2013 at 12:43 PM

Sir,

How do you concluded the final HOD, I mean the market kept on making highs at frequent interval.

Thanks.

Reply



SMART Trader  August 24, 2013 at 6:22 PM

Arvind

HOD and LOD is always named in hindsight. Market makes an extreme and fails to go beyond it. Then a crack of MSP happens. this is a clear sign of trend reversal.

ST

Reply



videv August 25, 2013 at 11:02 PM

I myself took a short around 5421 NF (extremely bad entry chasing the price and mixing intraday with positional) but then exited at loss when realized that IRH and PDH were both closeby 5422-5424 and it started to trade above those levels.

So in hindsight I realized, I feel there was not enough space for it to move so.

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