

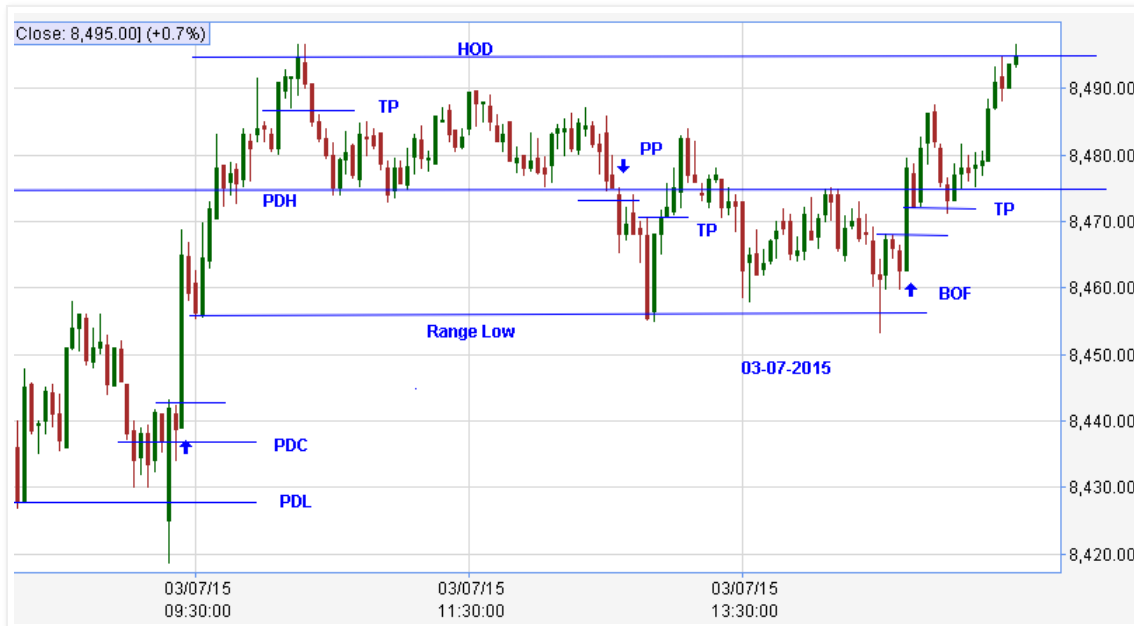


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, July 3, 2015

03072015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis
Nifty opened a little below PDL and bounced back. Long on BPB of PDC. Closed when price failed to move above BRN 8500. Went short on the breakdown of PDH. Price bounced from earlier swing low and scratched it. BOF of range low moved well but only after stopping me out.

Posted by SMART Trader at 7:31 PM



5 comments:



Trekkie July 3, 2015 at 10:44 PM

Thank you ST. I messed up today!
Reply



Trekkie July 5, 2015 at 9:24 AM

Hi ST, where should initial SL be for first trade. below PDC? Thanks
Reply

▼ Replies



SMART Trader July 5, 2015 at 9:57 AM

Pullback candle low
ST



Trekkie July 5, 2015 at 12:15 PM

thanks a lot ST, very often I find myself in kaivitta ayutham type situation ☹ I was anticipating that long, my chart gave me a big pin bar , i looked at one min and the first bar ws red and somehow that made me hesitate and lose my weapon (knowledge). felt.like.a complete idiot after that. ☹

Reply



Trekkie July 6, 2015 at 3:03 PM

Hi ST, please post today's chart if you can. I totally could not find any entry. I took one short in the morning at IR high. Then there was perhaps a CT PP entry around 12:35 or so which I thought about but wasn't confident to. It would be awesome to see your chart today. Thanks.

Reply

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