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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Wednesday, November 13, 2013

13112013



Nifty gaped down below PDL. Almost all the day it was in a broad channel. Without knowing it, attempted two shorts and lost money. Last BO trade of IRL was also a scratch. 2 in 1 pattern. A channel and Barbed wire

Posted by SMART Trader at 5:13 PM



## 4 comments:



xrtrader1 November 13, 2013 at 5:27 PM

Hi ST,  
I saw that channel bit late, when long at PDL and channel bottom. Stopped out :).  
Based on your advice will be sharing my trades/system.  
<http://xrtrader1.blogspot.in/>

Reply

Anonymous November 13, 2013 at 5:42 PM

Dear ST

I took 4 trades today, made losses in all, stopped out in two and scratched two.

First two were same as yours, other two were long trades considering BOF of PDL/PDC, got stopped out in 1st and scratched the 2nd. I am attaching the chart in the following link

<http://tinypic.com/r/wp7iv/5>

Kindly suggest how could I had managed these trades better. Due to these 4 losses I didn't had confidence to enter any other trade, though BPB of PDL/PDC was an opportunity (please correct me here, if that was an opportunity)

Reply



SMART Trader November 13, 2013 at 5:54 PM

Xrtrader1

All the best

ST

Reply



**SMART Trader** November 13, 2013 at 6:00 PM

Anon

Barbed wires and Channels are very difficult to trade patterns under this system. Luckily they are not very frequent. The problem is we will not be able to identify it earlier. Once you get stopped out at a DP look for these possibilities. If you are getting stopped out for the second time, do not take any other trade at the same DP. You could have avoided the last two trades

ST

Reply

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