

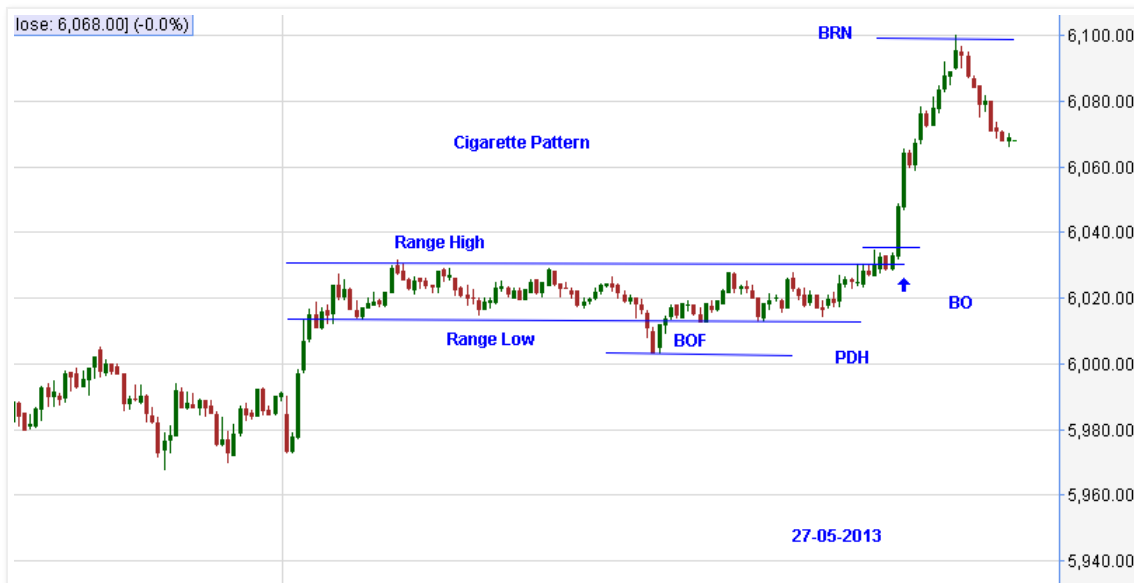


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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Monday, May 27, 2013

27052013



Nifty opened within previous day range and spiked above PDH. Did not attempt a long as nifty had moved more than 40 points and I expected a consolidation. Made a Cigarette pattern. BO below the range low failed. Went long on the the break of range high which moved very well. due to stop triggering.

Posted by [SMART Trader](#) at 8:04 PM



5 comments:



[amber](#) May 27, 2013 at 8:26 PM

sir kindly update what does stop triggering means thnx  
Reply



[SMART Trader](#) May 27, 2013 at 8:37 PM

Amber

Please read  
Structures and Patterns > cigarette

ST  
Reply



[Sunil Saranjame](#) May 27, 2013 at 9:57 PM

I guess most of the order flow was on the short side. Look at the WAP.

Thanks, ST.

Regards,  
Reply

[amber](#) May 27, 2013 at 10:20 PM



sir thnx very much  
Reply



**SMART Trader**  May 27, 2013 at 10:36 PM

SS

Yes,I was expecting a VWAP run. But BRN 6100 acted as a barrier. When expiry is round the corner. BRN will attract strong order flow.

ST

Reply

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