

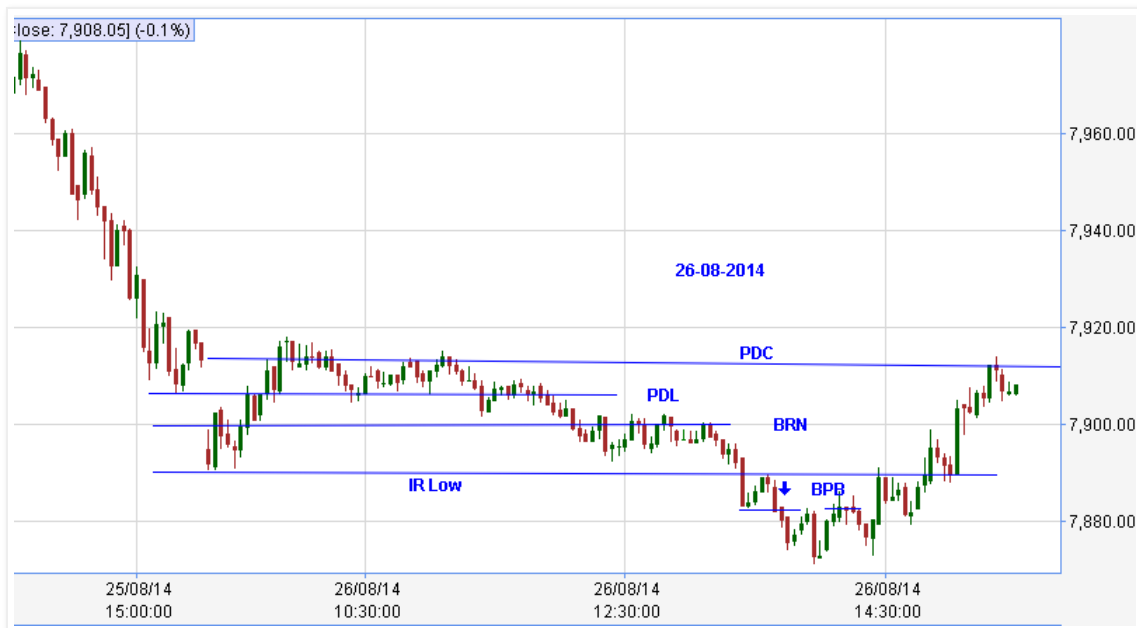


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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Tuesday, August 26, 2014

26082014



As expected a range day. Market formed a Barbed Wire range within last down impulse. Tried a short on BPB of the range. Scratched . Skipped the long as there were too many levels above it. BRN, PDL and PDC

Posted by [SMART Trader](#) at 3:51 PM



11 comments:



[Unknown](#) August 26, 2014 at 3:57 PM

Hi ST  
Traded today a with a bearish outlook in the morning. Traded only with PDC and 7880 as targets.(Previous support). Luckily it worked.

Thanks  
TBP  
Reply



[Unknown](#) August 26, 2014 at 4:47 PM

St Sir Explain why no trade in highlighted area ??

<http://i.imgur.com/xULRJ5n.jpg>

Reply

▼ Replies



[SMART Trader](#) August 26, 2014 at 5:02 PM

Why should one trade such a congestion area with PDC,PDL,BRN in between  
That too a counter trend trade within the last down impulse. I waited for the price to break PDC and get accepted above it.  
But it was a BO failure of PDC

ST

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Reply



Unknown August 26, 2014 at 4:59 PM

st sir  
why did you take the BPB OF IRL as there was a strong support around 7870

Reply

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SMART Trader August 26, 2014 at 5:09 PM

Took a chance  
Bias was down and price had broken below the range.  
Risk was also within limits

ST

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Reply

Anonymous August 26, 2014 at 5:03 PM

Hello,  
why you have restricted to futures instead of trading options?  
Aren't options lot cheaper and show big moves even in 20 pts range days?

Reply

▼ Replies



SMART Trader August 26, 2014 at 5:15 PM

I have not tried it so far as I am very comfortable with futures  
Decision Points work on futures and will not work on options  
I am not comfortable trading options looking at Futures chart

ST



videv August 26, 2014 at 7:41 PM

I totally agree. I had tried using options in the past instead of NF mainly because of lower brokerage... But their price tends to vary just like NF premium/discount over spot, so very difficult to set a proper SL or trail because it will not be in perfect tune with futures price.

Also with Nifty at almost 8000 levels, the brokerage in terms of NF points has come down too, so I am using only NF now.

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Reply



Unknown August 27, 2014 at 12:46 AM

Hi ST

I am a newbie and started trading on NF with a small account. Please comment and guide me on my trades as shown in below image links.

<http://i.imgur.com/8FeTM2h.jpg>

<http://i.imgur.com/xG36BfL.jpg>

Reply

▼ Replies



SMART Trader August 27, 2014 at 10:47 AM

Your first short is good. but exit was premature. allow a pull back  
Second one within a Barbed Wire. Trade range extremes not mid points

ST



Unknown August 27, 2014 at 10:16 PM

Thanx

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Reply

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