

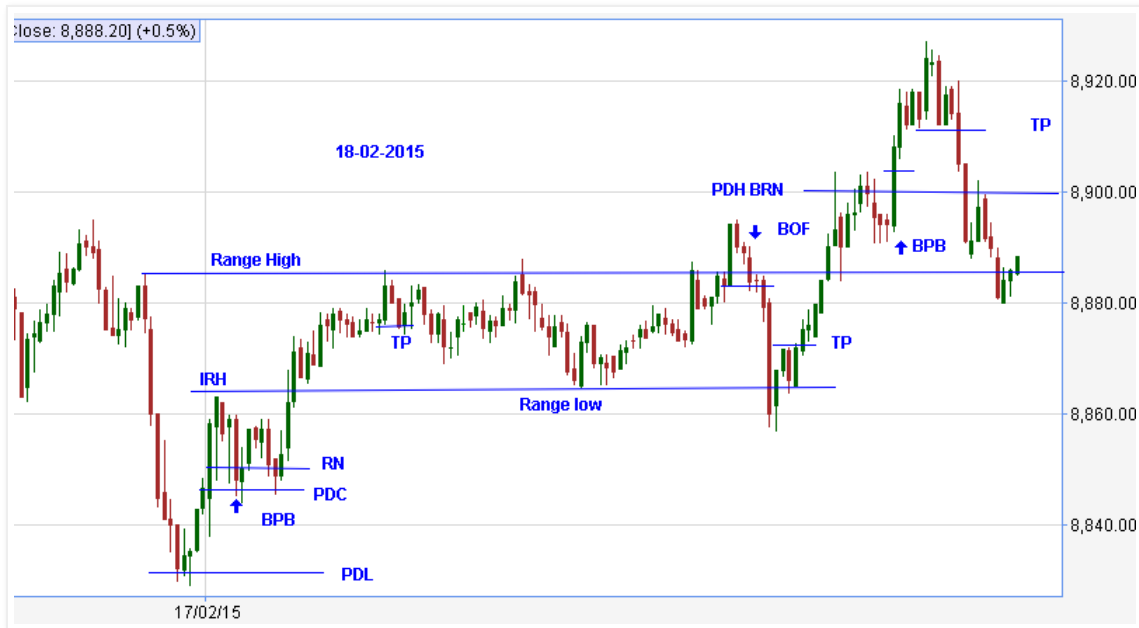


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, February 18, 2015

18022015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis
Nifty opened near PDC and moved up. Long at RN 8850 as BPB of PDC . Covered when price failed to move above last day down move high which acted as range high . Short on BOF of range high. Move stopped at IRH and covered the trade there. Missed the up move. Entered late on BPB of BRN/PDH. I expected this to move well as price moved above PDH. It did not move as expected and stopped out below the pull back low

Posted by SMART Trader at 3:38 PM



13 comments:



Trader Pai February 18, 2015 at 3:54 PM

Hi ST,
Took only one trade
BOF Range low /IRH where you TP your second trade .
TP at the same location where you TP your last trade

thanks
Kishore
Reply

▼ Replies



SMART Trader February 18, 2015 at 5:30 PM

Nice trade
You did not get shaken out by BOF of BRN

ST

Reply



Unknown February 18, 2015 at 4:19 PM

Hi ST
You said that you entered late on BPB BRN/PDH. Where would have been an early entry?? BOF IRH/Range low?
Thanks
TBP
Reply

▼ Replies



SMART Trader February 18, 2015 at 5:27 PM

The long entry was late. Right entry was at BOF of IRH
Then also I may exit on BOF of BRN

ST

Reply



sqlfix February 18, 2015 at 4:26 PM

Hello Sir,

I was waiting for the price to hit the PDL at the opening. How to identify the BPB.

Reply

▼ Replies



SMART Trader February 18, 2015 at 5:25 PM

Go through all the important posts listed below the blog

ST



Bhavir February 18, 2015 at 11:46 PM

ST - can you please point to which post I should refer for your first trade.
I still find trading morning ranges very difficult and hesitate. Perhaps because this is one zone where I have taken most losses.
Like you have advised me in the past - perhaps the trade I have taken in opening range MAY have worked on other days but I have not had winning experience so far :(



Bhavir February 19, 2015 at 1:02 AM

Today's observations at -
<https://niftytradediary.wordpress.com/2015/02/19/18-feb-2015/>

Notice how I have had mixed experiences with opening ranges :(
<https://niftytradediary.wordpress.com/2015/01/30/233/>
<https://niftytradediary.wordpress.com/2015/01/29/28-jan-2015/>
<https://niftytradediary.wordpress.com/2015/01/23/22-jan-2015/>

Reply

veer February 18, 2015 at 8:23 PM

Dear ST

Can the Pivot (H,L & C) / 3 - be considered as DP ? Pls revert back

Regards,

Veer

Reply

▼ Replies



SMART Trader February 18, 2015 at 9:30 PM

I do not use any calculated levels
I trade markets own levels

ST

Reply



Trekkie February 19, 2015 at 9:43 AM

Hi ST,
If I may ask this question please...at what time did you place your order for the first trade? Thanks for your help.

Reply

▼ Replies

SMART Trader February 19, 2015 at 4:18 PM



S Roy/Bhavir

I entered the order as price moved above the early Flip
I bet on the first scenario and it worked. aware of what is happening around
<http://screencast.com/t/r8aleTidN>

ST



Bhavir February 19, 2015 at 11:37 PM

Thank you very much ST. Make sense, worth the risk
I think I should continue taking these - in the long run the sum will be favorable.

Reply

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 - ▼ [February](#) (10)
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- [2014](#) (274)
- [2013](#) (299)
- [2012](#) (338)