

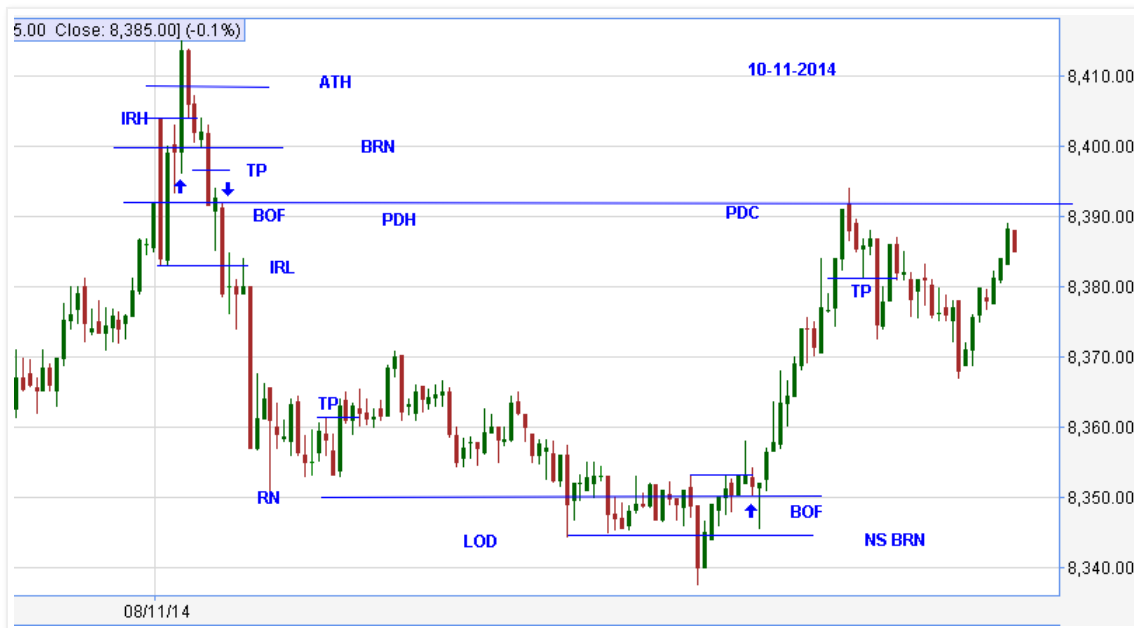


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Monday, November 10, 2014

10112014



Nifty gaped up above PDH and BRN. Tried to go below them and got rejected. Went long on BPB of BRN/PDC/PDH on break of IRH. Price got rejected from ATH. covered on break entry bar low.Short below IRL. Covered when price refused to go beyond RN. Long on BOF of LOD which was also NS BRN 8300 area.Entry was above RN 8350. Exited on price getting rejected from PDH/PDC

Posted by [SMART Trader](#) at 3:35 PM



27 comments:



[Unknown](#) November 10, 2014 at 3:52 PM

Hi ST
Nice to see you back!!
ST, what's ATH??

Thanks
TBP

Reply

▼ Replies



[SMART Trader](#) November 10, 2014 at 7:00 PM

All Time High

ST

Reply





[Trader Pai](#) November 10, 2014 at 4:07 PM

Hi ST,
Please comment on my trades ..


Especially the second one .
<http://tradingdecisionpoints.blogspot.com/2014/11/blog-post.html>

thanks
Kishore
Reply



▼ Replies


 **SMART Trader**  November 10, 2014 at 7:08 PM
Second one is bad luck
It was a really a good trade.I escaped it as my physical stop was below the extreme
ST



Reply


 **Trekkiie** November 10, 2014 at 4:22 PM
Hi ST,
Where was your initial SL for the last trade, I got stopped out and reentered.
Reply



▼ Replies

 **SMART Trader**  November 10, 2014 at 7:09 PM
Physical stop was below the extreme
ST


 **Trekkiie** November 10, 2014 at 9:52 PM
Ok, thanks ST. Was I wrong in reentering?

 **SMART Trader**  November 11, 2014 at 8:56 AM
No. You can always try a reentry.
Be careful about BW and channel
ST



 **Trekkiie** November 11, 2014 at 9:17 AM
Thank you ST. I am not sure if I did it correctly though because I entered above 1.33 bar and kept SL a few points below entry and I also reduced to 1 lot for that trade because it was reentry.

 **SMART Trader**  November 11, 2014 at 10:39 AM
There is no right or wrong way in trading
It is all about managing risk
ST

Reply

 **L.V.Gandhi** November 10, 2014 at 5:14 PM
What was your SL after entry for your last trade?
Reply

▼ Replies

 **SMART Trader**  November 10, 2014 at 7:18 PM
My physical SL was below 8340.
I was looking at NS BRN and it never went below 8304
In hind sight it is clear that it was a BOF of LOD.
LOD is the 12.15 MC low. Nifty tested this level again at 12.30
ST

 **L.V.Gandhi** November 10, 2014 at 8:06 PM
Thank You.

Reply

Mendi Trader November 10, 2014 at 5:30 PM



ST Sir,
Suppose if we didn't took the first trade as you did then is it correct to take ATH/BRN BOF trade below the breakout bar itself where you mark TP for your 1st trade.

Regards

MT

Reply

▼ Replies



SMART Trader November 10, 2014 at 7:23 PM

Yes, you can try it. We can expect some stops that can take price below PDH
But a SL above HOD is too much of risk. Keep SL above IRH

ST

Reply



Unknown November 10, 2014 at 6:06 PM

Dear ST please answer at your leisure

1. Regarding your 1st trade did you had a SL in mind before entering into the trade, I meant did you pre decided that the entry level bar low will be your SL. I too had this trade in mind but couldn't find a suitable SL

2. Where was your SL for the 2nd trade (IRL)? and why didn't BOF of BRN above didn't qualify as a trade

3. Regarding your 3rd trade (long BOF) Nifty tried to break LOD thrice and failed were you looking to go long there at the minor pivots (though none of them broke eventually); also there is a pin bar down after your entry bar; didn't that pin bar taken off your SL

4. Did another trade of BOF of PDH was available in the last 30-45 mins at your TP location

Reply

▼ Replies



SMART Trader November 10, 2014 at 7:43 PM

1.No. We decide to enter on break of IRH. After entry price should not fall below BRN. Stop can be somewhere below BRN the break of which invalidates the trade reason. Exact location is decided later.

2.Stop was above PDH. You have to expect opposing orders at DPs. Look at 9th bar and 11,12,13th bars

3.Explained in early comments. It was a BOF of LOD, and price never went below this level

4.It bounced back from 8370 flip area. I would like a little more penetration of PDH for a strong BOF

ST

Reply



Deven Malhotra November 10, 2014 at 6:52 PM

Hi ST,

where was your SL in Last Long trade? I was stopped out with that Hammer on RN.

Thanks,

Deven Malhotra

Reply

▼ Replies



SMART Trader November 10, 2014 at 7:26 PM

My physical SL was below 8340.

I was looking at NS BRN and it never went below 8304

In hind sight it is clear that it was a BOF of LOD.

LOD is the 12.15 MC low. Nifty tested this level again at 12.30

Yes, that pin bar might have trapped many. A reentry can be considered here

ST

Reply



Unknown November 10, 2014 at 8:19 PM

Your book is really inspirational, appreciate your efforts. I liked the way you have mentioned which trendline is right, which fibo, which ema.. can relate to my dys of drawing trendlines.. lol

the book is simple to understand.. i am struggling a bit to identify who wins (bears or bulls) at the decision point... i guess this will come with practice.

Thanks for being so honest in the book...

Reply

▼ Replies



SMART Trader November 10, 2014 at 8:25 PM

Thanks.
The book has very little information on the method
Kindly go through all the important posts listed below the blog

ST

Reply



Nagendra November 10, 2014 at 8:22 PM

Dear ST,
I am unable to trade nifty live charts due to working as employee.
So I am thinking MCX commodities because I can concentrate after office hours from 7 to 11p.m
I am reading AL Brooks but it is giving lot of confusion/dificulty. I am reading charts and DP book from this blog it gives some clarity. Is it helpful to read YTC books for commodity ?.The same price action helpful on mcx ?.
Thank you.
Nagendra.

Reply

▼ Replies



SMART Trader November 10, 2014 at 8:31 PM

I have tried Al Brooks on NF. it never worked for me
I have not traded commodities so far. So cant give any advise on this
Price action should work on all markets

ST

Reply



manas November 10, 2014 at 10:07 PM

any place where u post ur trades in mkt timings

Reply

▼ Replies



SMART Trader November 11, 2014 at 8:57 AM

No. I do not give any calls
just sharing a method that work for me

ST

Reply



Trekkie November 11, 2014 at 9:13 AM

Hi ST,
I was watching spot chart on Zerodha today and got a couple of pre-market bars, would they tell us anything at all about the day ahead?
<http://imgazer.imageshack.com/img673/869/VF91Qj.png>

Reply

▼ Replies



SMART Trader November 11, 2014 at 10:38 AM

Frankly. I do not know
Not interested in adding more variables

ST

Reply

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