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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, February 20, 2014

20022014



Nifty gaped down near PDL. Went short on the BPB of PDL. TP when price refused to move a third leg. BOF of PDL gave another short signal. TP when price managed to trade above Range low. I am going out of station tonight. Will be back only on Saturday. Trade well.

Posted by [SMART Trader](#) at 5:34 PM



16 comments:



[nifty for bread](#) February 20, 2014 at 5:55 PM

Sir,
If time permits, please answer. Do we have a significant critical mass now? If so, it is Longs?
As tomorrow is Friday, I would like to know this.
Thanks
S.Karthikeyan
Reply



[xrtrader1](#) February 20, 2014 at 6:15 PM

No questions, thanks you.
Wish we had a thank you button.
Reply



[Unknown](#) February 20, 2014 at 6:35 PM

Dear ST,
Still awaiting your explanation on the TT concept.
Reply

[Anonymous](#) February 20, 2014 at 7:07 PM

ST Sir,

This query is just for the sake of clarity because I try to emulate your trades post-market with similar markings on the chart.

Where you said, "BOF of PDH gave another short signal", can I rightly presume you actually meant PDL.

Regards,
KSG
Reply



SMART Trader February 20, 2014 at 7:24 PM

KSG

Yes PDL Price never touched PDH

ST
Reply



SMART Trader February 20, 2014 at 7:31 PM

SK

Today many swing traders might have reversed to shorts. If tomorrow morning session market falls, we can expect a reversal at the fag end

ST
Reply



SMART Trader February 20, 2014 at 7:32 PM

Nikhil

Will do it

ST
Reply



nifty for bread February 20, 2014 at 8:13 PM

Sir,
Thanks for the guidance.
S.Karthikeyan

Reply



Anonymous February 20, 2014 at 8:18 PM

sir,
in your bof trade, can we short below the low of the break out candle?

Reply



SMART Trader February 20, 2014 at 8:34 PM

Anon

You can do it
But when there is a swing low nearby, cant we expect some stops below it in our favour?
Suppose you entered on the BO of PDL where you will keep the stop?

ST

Reply



amber February 20, 2014 at 10:22 PM

Sir good evening , sir as in todays trade BOF happened ,what will be the confirmation that this trade can move upto BRN , kindly update thnx

Reply



SMART Trader February 21, 2014 at 8:16 AM

Amber

No confirmation.
Once a DP breaks there is a high probability of price moving to the next DP.

ST

Reply



amber February 21, 2014 at 11:56 AM

sir good morning and thnx very much

[Reply](#)



amber February 21, 2014 at 8:47 PM

Sir good evening ,sir in todays trade in 5 min t/f can 9.35 a.m candle can be taken as MSP ,kindly update thnx

[Reply](#)



Trekkie October 15, 2014 at 4:30 PM

ST, in the first trade, did you short below the fifth bar? Thanks.

[Reply](#)

▼ Replies



SMART Trader October 15, 2014 at 10:17 PM

It was a blind short which I call TT (Touch Trade)
I did such a trade on 12/02/2014 which was a long trade.
Nothing new.The good old method of buying a support and selling a resistance

ST

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