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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, June 12, 2012

12062012



Nifty opened below PDL and refused to go down below the DO. I do not trade if any major announcement is scheduled. Natural ebb and flow of the markets will be affected during these days. So it is prudent to stay out till the market stabilizes after the announcement. Early morning there was a tendency to form a [barbed wire](#) around PDL/PDC.. Took only one trade BPB of ITR. Missed both A and B as the price reversed before reaching the DP. I was ready to short at PDH at point C. But when I looked at VWAP, I stayed out. You can see the screen shot of VWAP below the chart. Read about VWAP strategy [here](#) if you have not

Posted by [SMART Trader](#) at 4:04 PM



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