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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, September 5, 2012

05092012



Nifty Gaped down within previous day range. Bias was bearish. Avoided shorting as PDL was too close. Broke PDL and stalled at 5350 level. I suspected absorption and went long (watch the volume at 5350). Scratched it as it did not move as expected.

Posted by [SMART Trader](#) at 8:12 PM



4 comments:



[Karralesh P Langote](#) September 5, 2012 at 8:46 PM

Suggestion:

Can you put the x-axis scale in your charts? This will help correlate the date/ time

Thanks

Reply



[SMART Trader](#) September 5, 2012 at 9:23 PM

Kpl Sir

Thanks for the suggestion
Will do.

ST

Reply



[bizagra](#) September 5, 2012 at 11:53 PM

ST sir..why u didnt consider BOF of PDL???Thx

Reply



SMART Trader  September 6, 2012 at 7:19 PM

bizagra

I was already long at that time.I exited this long after the BOF of PDL

ST

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