

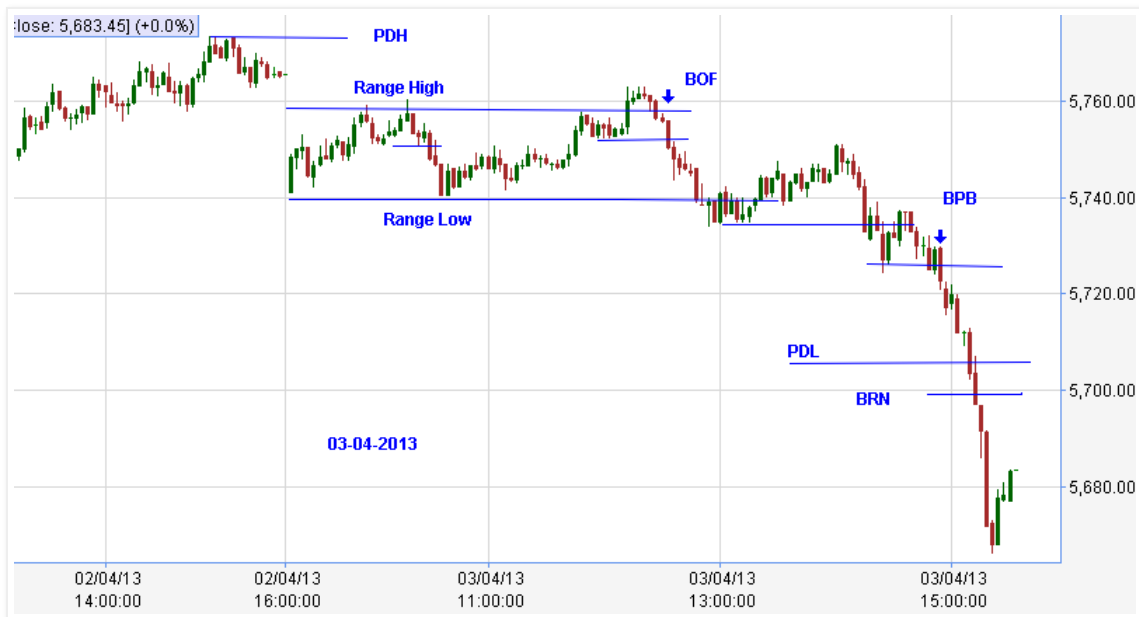


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*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Wednesday, April 3, 2013

03042013



Nifty opened within previous day range. After the small gap down it was slowly moving up. I was looking to short on gap closure or PDH. But Nifty formed a range below these levels. BOF of range high gave a short signal. Scratched the trade on BOF of Range Low/DO. Later Nifty broke the range low and pulled back giving a nice BPB trade. Nice move down PDL and BRN did not lend any support.

Posted by [SMART Trader](#) at 8:13 PM



### 3 comments:

[Murali](#) April 4, 2013 at 8:17 AM

Dear ST.

It was a nice day finally. I was also not able to hold it when it struggled in range low. Later again shorted on the break down, which made the day proud.

Cheers.

Reply



[ratnakar](#) April 4, 2013 at 9:29 AM

I was looking to short on gap closure or PDH - WHY ?

How did u conclude in the last trade it wud move so down ?

Reply



[SMART Trader](#) April 4, 2013 at 9:38 PM

@Murali

Good

@ratnakar

Gap down, Bias was bearish . Counter trend move may stall and reverse at a resistance. So either PDC or PDH may halt the up move.

I expected a move to PDL. Maximum BRN. Market was kind enough to give some extra bonus

ST

Reply

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