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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, March 20, 2012

20032012



Nifty opened near PDC. Expectation is continuation of previous day evening trend. Hammer rejection of PDC gave first signal. Second signal is the BPB of previous swing low. BOF of PDL gave third signal. Fourth one is BOF of HOD

Posted by [SMART Trader](#) at 8:08 PM



3 comments:



[oru_indian](#) March 20, 2012 at 10:28 PM

Dear ST,

Why is it not a buy in ur opinion once the price registered day high with a long green bar @ >5300 in the evening ?

Waiting for ur FTA example....

regards

Ajith

Reply



[SMART Trader](#) March 21, 2012 at 7:24 PM

Ajith

I think you are referring to the strong green bar which broke the line marked HOD.

I don't buy breakouts. I wait for the pullback. The next bar was a low close bearish bar with topping tail which showed selling was coming at higher levels.

Will do a post on FTA

ST

Reply



[oru_indian](#) March 22, 2012 at 11:26 AM

Thx ST

rgds-Ajith
Reply

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