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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Friday, May 18, 2012

18052012



Nifty gaped down below PDL and BRN 4800. and started moving up. BOF of BRN was a good short. Avoided it because **when the market start moving against the prevailing trend of the week on Fridays, position traders will start exiting and will add fuel to the CT move.** BOF of DO and LOD gave a long signal . TP at PDL. BOF of the DB formed at PDC gave another long signal. A type 1 trend day.

Posted by SMART Trader at 7:40 PM



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