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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, November 12, 2013

12112013



Nifty opened near PDL and spiked. IR formed. Went long on the BOF of PDL/BRN. TP around 6140. BPB of BRN was another short signal. I skipped it as price was moving down in a channel. But it moved 30 points.

Posted by [SMART Trader](#) at 3:34 PM



6 comments:



[xrtrader1](#) November 12, 2013 at 4:19 PM

Hi ST,
1st trade same as yours.
2nd Trade 14:12 Breakout failure of BRN (6100). Scalped it as prices didn't go the way expected.

Thanks for the 3rd trade (BPB 6100), missed it totally. I think I was day dreaming at that time.

Reply

[Anonymous](#) November 12, 2013 at 7:36 PM

ST,

Isn't a trade at ends of the channel profitable? In this case, a short at the top that you have noted with TP?

- Rahul

Reply



[SMART Trader](#) November 12, 2013 at 8:24 PM

Rahul

Cant identify it as a channel move in real time at that stage. It may end up as another range within the breakout spike

ST
Reply



Unknown November 13, 2013 at 8:44 AM

sir, why u didnt initiate a direct short below IRL ?
i did that.
Thanks
Reply



SMART Trader November 13, 2013 at 8:58 AM

Anurag

I think you are referring to the break at 11.30
Two trouble areas .PDL and BRN. It reversed from BRN
Initial move was a very strong spike to the upside. I suspected buy orders around DO/IRL

ST
Reply



xrtrader1 November 13, 2013 at 5:15 PM

Hi ST,
<http://xrtrader1.blogspot.in/>

Will be posting my trades, In process of building system.
Have picked up few concepts from your method.
Please comment(good / bad). All most welcome. Better to be correct by a friend than Market :).
Reply

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