

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, July 2, 2013

02072013



Nifty opened within previous day range. IR and an envelop formed. BOF of Range low gave a long.. Covered when break of range high failed. Did not look for any other trade as the market was choppy.

Posted by SMART Trader at 8:07 PM

2 comments:

adhi narayanan July 3, 2013 at 9:32 AM

There is a pin bar above, where you marked the TP.

Can we take that as a TST of days(range) high? can we go short here below that pin bar candle? Reply



SMART Trader J July 3, 2013 at 10:25 PM

Adhi

Yes. Pin Bars are rejection bars and many traders short below this bar

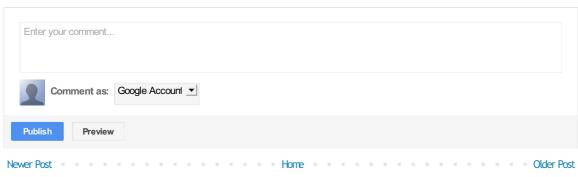
But I ammore comfortable entering on the break of a Flip zone.

ST

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