



This image is no longer available. Visit tinypic.com for more information.

There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Wednesday, June 13, 2012

13062012



Nifty opened near PDC and drifted down. Reversed without testing BRN. BOF of PDC -DO was a short trade for an experienced trader. BOF of LOL (LOD/BRN) was an excellent trade. BOF of LOL(HOD/PDH) was a short which also moved well.. TST of DT at PDH gave another short signal.

If you are not familiar with the Layer Over Layer concept , [read it here](#)

If you are not aware of LOL, you may short at point marked "A" and go long at Point "B".as BPB.

Most of the days the market will be in control of the day trading brigade. These people are creatures of habit and play by rules. Learn to swim with the sharks and hunt with the hounds.

I have removed the unwanted and rarely used items from the glossary. Now it is not confusing and looks neat .

Posted by SMART Trader at 8:26 PM



2 comments:



jonak June 14, 2012 at 8:53 AM

is that an ABSORPTION PATTERN forming in hourly chartswe have wolfe waves too indicating downside targets

Reply



SMART Trader June 14, 2012 at 9:02 PM

Jonak

I do not monitor hourly charts and I do not know anything about WW. So I am not able to answer

ST

Reply

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as:

Google Account ▼

Publish

Preview

[Newer Post](#)

[Home](#)

[Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

[Statcounter](#)

Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfindirect](#)

Blog Archive

- [2015](#) (100)
- [2014](#) (274)
- [2013](#) (299)
- ▼ [2012](#) (338)
 - [December](#) (23)
 - [November](#) (28)
 - [October](#) (28)
 - [September](#) (27)
 - [August](#) (30)
 - [July](#) (33)
 - ▼ [June](#) (33)
 - [Reading: Secret Methods](#)
 - [Angry Trader](#)
 - [Self Feeding Loops](#)
 - [29062012](#)
 - [28062012](#)
 - [27062012](#)
 - [26062012](#)
 - [25062012](#)
 - [Reality of the Market](#)
 - [22062012](#)
 - [Spike and Channel](#)
 - [Quote of the Day](#)
 - [21062012](#)
 - [20062012](#)
 - [19062012](#)
 - [18062012](#)
 - [Help](#)
 - [Trends](#)
 - [15062012](#)
 - [14062012](#)
 - [13062012](#)
 - [Demotivator](#)
 - [12062012](#)
 - [11062012](#)
 - [How To Be Successful](#)
 - [08062012](#)
 - [WAP Strategy](#)
 - [Barbed Wire](#)
 - [07062012](#)
 - [06062012](#)
 - [Reading : Brian Hoffman](#)
 - [Concepts and Tactics](#)
 - [01062012](#)
- [May](#) (33)
- [April](#) (27)
- [March](#) (31)
- [February](#) (42)
- [January](#) (3)