

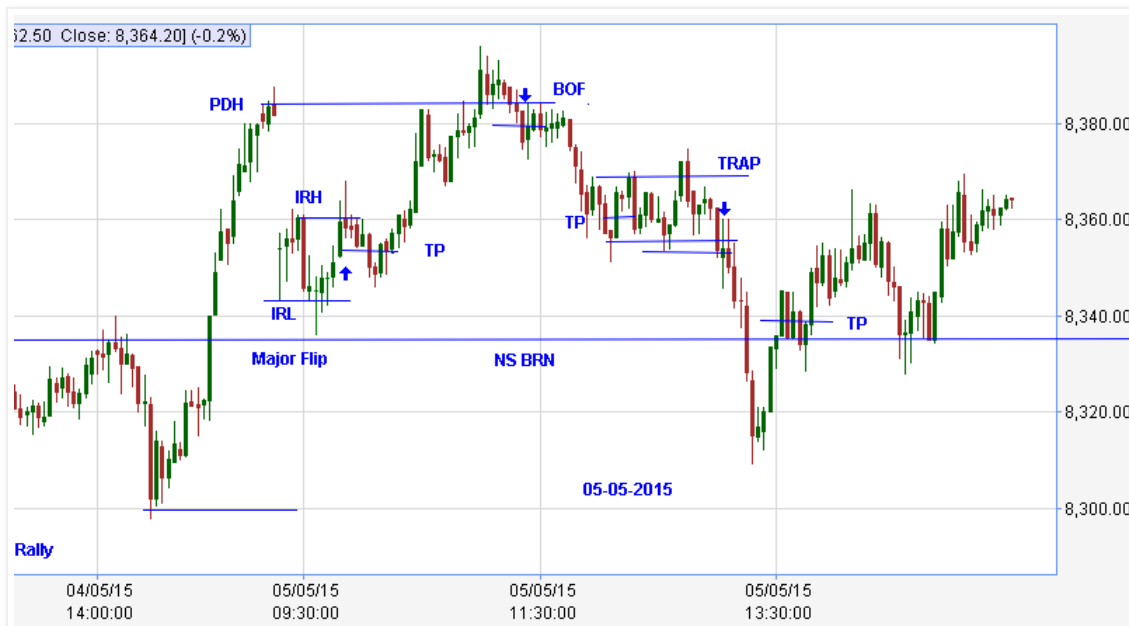


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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Tuesday, May 5, 2015

05052015



This is an illustrative example of the concepts being discussed. Markings are just visualizations on historical data in hindsight analysis
Nifty opened within previous day range. Went long above IRH. Stopped out. BOF short at PDH gave 20 points. Another short after a TRAP like pattern on break of range low moved well. But gave back most of the profit sitting through the pull back which was quick. No other trades

Posted by SMART Trader at 4:06 PM



8 comments:



xrtrader1 May 5, 2015 at 4:52 PM

Thanks ST, Nice to see your post. Acts like compass to Trading journey.
Reply



BDASS May 5, 2015 at 5:43 PM

dear sir, I did not short at TRAP and BOF of IRH due to RN. at which situation we should avoid such barrier ? pls, advise
Reply

▼ Replies



SMART Trader May 5, 2015 at 8:02 PM

You can try such entries on break of levels tested at least twice to ensure SL order accumulation
That move was just stop triggering . That is why it recovered so quickly

ST

Reply

AHGTrader May 5, 2015 at 7:07 PM



Good morning. Thank you for the chart. You may not know the answer for this but thought I would ask. I am curious if you or know someone who has successfully applied DP method to any of the US indices like NQ or YM or TF or ES? I see the DP method is quite well suited for Nifty by looking at your charts but was not sure if you know the applicability of DP method to NQ or YM or TF or ES.
Thank you for your help.

Reply

▼ Replies



SMART Trader  May 5, 2015 at 8:05 PM

Method will work in all day markets
In 24 hr markets like forex , there is no relevance for levels like PDH,PDC,etc

ST



Unknown May 6, 2015 at 1:44 AM

Hi ST/AHGTrader, I am also planning to do DP on US Market.

Reply



abi May 6, 2015 at 6:40 PM

Hai sir , are u from kerala

Reply

▼ Replies



SMART Trader  May 6, 2015 at 7:31 PM

Yes. From Thrissur

ST

Reply

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 - [05052015](#)
 - [04052015](#)
 - [April](#) (11)
 - [March](#) (11)
 - [February](#) (10)
 - [January](#) (21)
- [2014](#) (274)
- [2013](#) (299)
- [2012](#) (338)