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There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits

Thursday, August 22, 2013

22082013



Nifty opened below PDL. Skipped the BOF entry as FTA BRN and PDC was very close. Entered on the BPB of BRN/PDC. Later scratched this trade. Next signal was the BPB of IRH/PDC. This one moved well and exited at BRN 5400. Nifty is respecting the Decision points well despite high volatility.

Posted by [SMART Trader](#) at 9:27 PM



7 comments:



[Unknown](#) August 22, 2013 at 10:24 PM

sir, why didn't u exit in the fall after 12:30, we were sitting in profits of 40+. Where was your sl at that time ??
Will be thankful for your guidance.
Thanks
Reply



[videv](#) August 22, 2013 at 10:44 PM

Hi ST,
I think that you use the LTP of Nifty future as PDC rather than the exchange reported close which is last 1/2 hour WAP I think. Is it better to use LTP instead of exchange's close as PDC in your opinion?

thanks
videv
Reply



[SMART Trader](#) August 22, 2013 at 11:04 PM

anurag

The big candle which broke 5350 level closed at the high extreme. I thought there could be one more leg up to BRN 5400 after a pull back. My stop was below the MC and below the round number 5350

ST

Reply



SMART Trader  August 22, 2013 at 11:22 PM

vivdev

I always monitor markets own levels never calculated levels.

ST

Reply



Unknown August 23, 2013 at 9:32 AM

Thanks a lot sir.

Reply



Arvind August 23, 2013 at 11:42 AM

Sir, Is there anyway to access your older blogs, just for learning purpose.

Thanks

Reply



SMART Trader  August 23, 2013 at 9:26 PM

Arvind

Sorry. It no longer exist

ST

Reply

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