

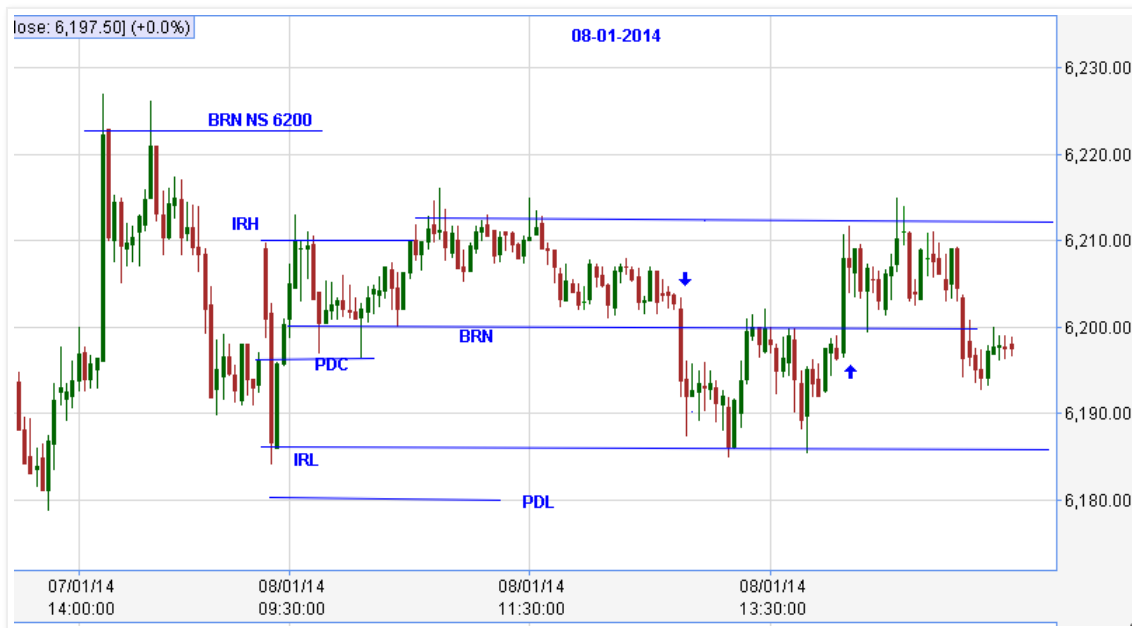


**tiny**  
This image is no longer available.  
Visit [tinypic.com](http://tinypic.com) for more information.

*There is a substantial risk of loss associated with trading Derivatives . Losses can and will occur. My methods will not ensure profits*

Wednesday, January 8, 2014

08012014



Nifty opened within previous day range. IR formed. Traded within IR the whole day forming a Barbed wire around BRN. Tried two breakout trades of BRN. One short and a long. Price went exactly where it was supposed to go and refused to go beyond these levels.

Posted by [SMART Trader](#) at 3:40 PM



13 comments:



[Unknown](#) January 8, 2014 at 3:52 PM

Hi ST,

Traded BN today. The story was the same even there.  
Was BOF IRL(a minor DB) around 1:45 PM a valid trade for Nifty??

Thanks,  
TBP

Reply



[SMART Trader](#) January 8, 2014 at 4:59 PM

TBP

It was a valid signal. Skipped it as space was less and CT trade

ST

Reply



[nifty for bread](#) January 8, 2014 at 5:07 PM

Sir,  
Why didn't you enter on BOF of IRL? because of BRN, located so closely?  
S.Karthikeyan

Reply

Anonymous January 8, 2014 at 6:06 PM

Sir,  
Was BOF of IRLH around 11:42 AM a valid Short ?I skipped it because of BRN?  
Thanks.  
Dushmant  
Reply



nifty for bread January 8, 2014 at 6:21 PM

Sir,  
  
Both the trades of yours are Snipe shots?  
  
S.Karthikeyan  
Reply



Unknown January 8, 2014 at 7:08 PM

ST  
  
thanks  
  
TBP  
Reply



SMART Trader January 8, 2014 at 7:55 PM

KS, Dushmant  
  
Barbed Wires are very difficult pattern to trade.In hind sight you can clearly see and identify two ranges inside a broad range.Fading the Highs and lows could have made money.  
But in live market it is very difficult to know which level is going to break or reject.Look for the breakout of some levels where you can expect some stop accumulation and exit taking quick profit  
  
ST  
  
ST  
Reply



nifty for bread January 8, 2014 at 9:47 PM

Thank you Sir.  
S.Karthikeyan  
Reply

Anonymous January 9, 2014 at 10:02 AM

Sir In this case we could have been tried BOF of IRLH & IRL right?  
  
I am presently holding strangle.  
  
Raghu  
Reply

Anonymous January 9, 2014 at 9:23 PM

Hi Sir,  
  
TODAYS GRAPH SIR??  
  
Thanks,  
Mahesh  
Reply

Anonymous January 10, 2014 at 2:24 PM

Sir is everything ok at you end?  
  
Raghu  
Reply



SMART Trader January 10, 2014 at 3:20 PM

Raghu  
  
Thanks. Nothing wrong  
Yesterday some unexpected urgent work

Trading today. Hope you could capture some good moves today

ST

Reply

Anonymous January 10, 2014 at 3:39 PM

Sir its good to know that you were just busy, please don't leave us towards some imaginations by going on mute!

its a 100+ points day for me sir.

Thank you for your blessings in the form of self less & masterful guidance. Thanks again.

Raghu

Reply

---

Add comment

Note: Only a member of this blog may post a comment.

Enter your comment...



Comment as: Google Account ▼

Publish

Preview

[Newer Post](#)

[Home](#)

[Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

---

#### Important Posts

- [Disclaimer](#)
- [Glossary](#)
- [Rants 'n Raves](#)
- [Structure and Patterns](#)

#### Download E-Books

- [Decision Points](#)
- [Structure and Patterns](#)
- [Rants N Raves](#)
- [TRADE-SCORE](#)
- [Video Promo](#)

[Statcounter](#)

#### Reciprocal Links

- [Lance Beggs @ YTC](#)
- [URD @ charttechnicals](#)
- [KPL @ vfmtdirect](#)

#### Blog Archive

- [2015](#) (100)
- ▼ [2014](#) (274)
  - [December](#) (22)
  - [November](#) (19)
  - [October](#) (23)
  - [September](#) (22)
  - [August](#) (22)
  - [July](#) (27)
  - [June](#) (26)
  - [May](#) (20)
  - [April](#) (22)
  - [March](#) (24)
  - [February](#) (21)
  - ▼ [January](#) (26)
    - [31012014](#)
    - [30012014](#)
    - [Anniversary](#)
    - [29012014](#)
    - [28012014](#)
    - [27012014](#)
    - [24012014](#)
    - [23012014](#)
    - [22012014](#)
    - [21012014](#)
    - [20012014](#)
    - [17012014](#)
    - [16012014](#)
    - [SECRET](#)
    - [15012014](#)
    - [14012014](#)
    - [13012014](#)
    - [Tug of War](#)
    - [10012014](#)
    - [08012014](#)
    - [07012014](#)
    - [06012014](#)
    - [TRAP](#)
    - [03012014](#)
    - [02012014](#)
    - [01012014](#)
- [2013](#) (299)
- [2012](#) (338)