



Anthony <ajbarry99@gmail.com>

Re: SMSF

1 message

Daniel Di <daniel@talentaccountant.com.au>
To: "A.J." <ajbarry99@gmail.com>

Tue, Dec 13, 2022 at 7:57 PM

Hi Anthony,

Yes, auditor has indicated the contravention in the audit report.

This needs to be put back into the fund.

Once this has been done, you can rollover the balance into your nominated commercial fund.

Just leave some fund into SMSF bank account for tax/admin cost/accounting & auditing fee.

We will have to prepare FY2022 for the full year and FY2023 for part of the year. Then we will need to cancel the ABN and TFN for the fund, prepare resolution for the smsf.

Please do not hesitate to contact us should you have any queries.

Regards,

Daniel Di

Chartered Accountant Australia & New Zealand

Master of Professional Accounting

Registered Tax Agent

Chartered Tax Advisor



E: daniel@talentaccountant.com.au

M: 0430308653

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From: A.J <ajbarry99@gmail.com>
Date: Tuesday, 13 December 2022 at 2:19 pm
To: Daniel Di <daniel@talentaccountant.com.au>
Subject: SMSF

Hi Daniel,

I've had a letter from the ATO about a contravention in 2021. It says the auditor reported that the contraventions remain unrectified.

What am I meant to do?

Are they saying that I need to pay \$31,606 back into the SMSF?

I just actually want to close the fund down. How can I do that?



Name GU, HAIFENG
ABN 33 598 198 678

Auditor contravention report (DRAFT)

Draft only	Not submitted
Date printed	15/09/2022
Financial year of audit	2021

Fund details

ABN	37 278 688 532
Name of fund	The Trustee for Anthony Barry SMSF
Value of the fund's total gross assets?	\$29,325
Report type	New

Auditor details

Firm	GU, HAIFENG
ABN	33598198678
SMSF auditor number	100266493
Auditor first name	HAIFENG
Auditor last name	GU
Phone number	
Mobile number	0434191096
Auditor's postal address	PO Box 451 ERMINGTON NSW 1700 AUSTRALIA

Events

Event	Start date	Sections contravened
Event 1	05/09/2020	> R6.17 - Restriction on payment of benefits
Event started before the audit period?	Yes	
Start date of event	05/09/2020	
Describe the event and mitigating factors	The fund under superfund name on crypto exchange platform was withdrawn to personal account without any legitimate reason.	
Contraventions fully rectified or trustees plan to fully rectify them?	No	
Contraventions and Regulations		
Contravention 1		
Sections or regulations contravened	R6.17 - Restriction on payment of benefits	
Maximum value of contravention or regulation	\$31,606	
Contravention or regulation fully rectified?	No	
Outstanding or last known value to be rectified	\$31,606	

Financial position

While performing your duties, did you form the opinion that the SMSF's financial position is or may become unsatisfactory?	No
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Additional information

Additional information about the fund or trustee/s that will help us perform our functions under the SISA or regulations?	No
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