

# **ANTHONY BARRY SMSF**

## **Financial Report**

**For the year ended 30 June 2018**

**ABN: 37 278 688 532**

**Talent Accounting & Taxation Pty Ltd**

# **Talent Accounting & Taxation**

**ANTHONY BARRY SMSF**

## **CONTENTS**

Compilation Report	3
Trustee's Declaration	4
Profit and Loss Statement	5
Balance Sheet	6
Notes to the Financial Statements	7
Members Statement	10

# Compilation Report

## ANTHONY BARRY SMSF

For the year ended 30 June 2018

We have compiled the accompanying special purpose financial statements of ANTHONY BARRY SMSF, which comprise the balance sheet as at 30 June 2018 the profit and loss for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

### 1. The Responsibility of the Trustee:

The trustees of ANTHONY BARRY SMSF are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared.

### 2. Our Responsibility:

On the basis of information provided by the trustees of ANTHONY BARRY SMSF, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial statements. For verification and validation procedures please refer to the accompanying auditors report enclosed in the financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees of ANTHONY BARRY SMSF. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Name of the Firm:	Talent Accounting & Taxation Pty Ltd
A.B.N:	20 633 647 935
Name of Principle:	Daniel Di
Address:	
Date :	
Signed:	

# Trustee Declaration

## ANTHONY BARRY SMSF

For the year ended 30 June 2018

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The Trustee of the Trust declare that:

1.the Financial statements and notes to the financial statements present fairly, in all material respects, the financial position of the Superannuation Fund and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;

2.the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and

3.the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

This declaration is made in accordance with a resolution of the Board of Directors: ☐

Trustee Anthony Barry

Sign: \_\_\_\_\_

Trustee \_\_\_\_\_

Sign: \_\_\_\_\_

Date: 25-July-2022

# ANTHONY BARRY SMSF

## DETAILED PROFIT AND LOSS STATEMENT

For the year ended 30 June 2018

	2018	2017
	\$	\$
<b>Income</b>		
Employer Contribution	-	-
Personal Concessional Contribution	-	-
Personal Non Concess Contribution	1,052.00	-
Member Rollover(in)	-	-
Rental Income	-	-
Interest Received	-	-
Realised Capital Gains or Losses	(389.24)	-
Change in net market value	(56,764.47)	-
Total Income	<u>(56,101.71)</u>	<u>-</u>
<b>Expenses</b>		
Accounting Fees	-	-
Amortisation	330.00	-
ASIC Filing Fee	-	-
ATO Super Levy	518.00	-
Bank Charges	50.54	-
Interest Expenses	-	-
Management fee	637.71	-
Total Expenses	<u>1,536.25</u>	<u>-</u>
Benefits accrued as a result of operations before income tax	(57,637.96)	-
Income Tax Expenses	-	-
Benefits accrued as a result of operations	<u>(57,637.96)</u>	<u>-</u>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report

**ANTHONY BARRY SMSF**  
**BALANCE SHEET**  
For the year ended 30 June 2018

	Note	2018 \$	2017 \$
<b>ASSETS</b>			
<b>Other Assets</b>			
Cash and Cash equivalents	2	-	-
<b>Total Other Assets</b>		-	-
<b>Investments</b>			
Crypto Investment	3	18,008.58	-
Intangible assets	4	1,320.00	-
<b>TOTAL INVESTMENTS</b>		19,328.58	-
<b>TOTAL ASSETS</b>		19,328.58	-
Income Tax Payable		-	-
Super Levy Payable	5	518.00	-
Borrowings-Non Current		-	-
<b>TOTAL LIABILITIES</b>		518.00	-
<b>Net assets available to pay benefits</b>		18,810.58	-
Member's Account			
Anthony Barry		\$ 18,810.58	-
Total Member's account balance		\$ 18,810.58	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report

# Notes to the Financial Statements

## ANTHONY BARRY SMSF

For the year ended 30 June 2018

### 1. Statement of Significant Policies:

The directors' have prepared the financial statements on the basis that the trust is a non-reporting

#### 1.(a) Income Tax:

The income tax expense for the year comprises current income tax expense. The trust does not apply deferred tax.

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at reporting date. Current tax liabilities are therefore measured at the amounts expected to be paid to the relevant

#### 1.(b) Inventories:

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in, first-out basis and include direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenses.

#### 1.(c) Property, Plant and Equipment:

Property, plant and equipment are carried at cost, independent or directors' valuation. All assets, excluding freehold land and buildings, are depreciated over their useful lives to the trust.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in shareholders' equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the profit and loss. Each year the difference between depreciation based on the revalued carrying amount of the asset charged to the profit and loss and depreciation based on the asset's original cost is transferred from the revaluation reserve to retained earnings.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have not been discounted in determining recoverable amounts.

#### 1.(d) Intangibles:

Goodwill is recorded at the amount by which the purchase price for a business combination exceeds the fair value attributed to the interest in the net fair value of identifiable assets, liabilities and contingent liabilities acquired at date of acquisition.

Gains and losses on the disposal of a business include the carrying amount of goodwill relating to the business sold.

## Notes to the Financial Statements

### **1.(e) Employee Benefits:**

Provision is made for the trust's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

### **1.(f) Provisions:**

Provisions are recognised when the trust has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can

### **1.(g) Cash and Cash Equivalents:**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

### **1.(h) Trade Receivables and Other Receivables:**

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a

### **1.(i) Trade Creditors and Other Payables:**

Trade creditors and other payables, including bank borrowings and distributions payable, are recognised at the nominal transaction value without taking into account the time value of money.

### **1.(j) Revenue and Other Income:**

Revenue is measured at the value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is

### **1.(k) Goods and Services Tax:**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised

### **1.(l) Finance Leases:**

Leases are classified as finance leases wherever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.



## Notes to the Financial Statements

	2018	2017
	\$	\$
<b>2 Cash and Cash equivalents</b>		
CBA Cheque Account	-	-
<b>Total Cash and Cash Equivalents</b>	-	-
<b>3 Crypto Investment</b>		
Crypto Investment at cost	75,162.29	-
Crypto unrealised gains/losses	(57,153.71)	-
<b>Total Crypto Investment</b>	18,008.58	-
<b>4 Intangible assets</b>		
Formation cost	1,650.00	-
Accum Amortisation	(330.00)	-
<b>Total Income Tax Payable</b>	1,320.00	-
<b>5 Super Levy Payable</b>		
ATO Super Levy	518.00	-
<b>Total Income Tax Payable</b>	518.00	-

**ANTHONY BARRY SMSF**  
**Members Statement**  
**30 June 2018**

---

Members Statement	2018	2017
Anthony Barry		
Opening balance	\$ 0.00	\$ 0.00
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	\$ 1,052.00	\$ 0.00
Government Co-Contributions		
Other Contributions		
Transfers In	\$ 76,448.54	\$ 0.00
Net Earnings	-\$ 58,689.96	\$ 0.00
Member Expenses		
Closing balance	\$ 18,810.58	\$ 0.00
Total Benefits		
Anthony Barry		
Preservation Components		
Preserved	\$ 18,810.58	\$ 0.00
Unrestricted Non Preserved	\$ 0.00	\$ 0.00
Restricted Non Preserved	\$ 0.00	\$ 0.00
	\$ 18,810.58	\$ 0.00
Tax Component		
Tax Free	\$ 0.00	\$ 0.00
Taxable	\$ 18,810.58	\$ 0.00
Closing balance	\$ 18,810.58	\$ 0.00

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report

# Minutes of a meeting of the Director(s)

held on 29 July 2022 at

---

<b>PRESENT:</b>	Anthony John Barry
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2018 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2018, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2018.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2018.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Haifeng</p> <p>Gu of</p> <p>71 Spurway Street, Ermington, New South Wales 2115</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Talent Accounting &amp; Taxation Pty Ltd</p>

# Minutes of a meeting of the Director(s)

held on 29 July 2022 at

---

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....  
Anthony John Barry

Chairperson

**SIGN HERE**

# PEMBERTON INVESTMENT TRUST

## Investment Strategy

### **INVESTMENT OBJECTIVES:**

To maximise returns and minimise the risks of investment of the fund's assets in managing and providing superannuation benefits to members and their dependants in meeting their retirement needs. To ensure all investments are consistent with the appropriate Superannuation Legislations and the fund's investment strategy.

### **RISK, RETURN AND DIVERSIFICATION**

Each investment decision will be made with due regard to the associated, risk and expected return. The trustee(s) will seek financial advice where necessary. To maximise overall returns of the fund's investments and minimise the exposure of risk from any particular investment, the fund will maintain a diversified portfolio. The fund's investment will include but not limited to Cash and cash equivalents, Equities (both Australian and International), Debt securities, direct and indirect property, trusts and managed funds, Indicative asset classes are as set out below:

<b><u>ASSET CLASS</u></b>	<b><u>INDICATIVE RANGES</u></b>
Cash & Money Market Securities	1% to 100%
Australian Fixed Interest	0% to 90%
Australian Managed Funds	0% to 80%
Direct and Indirect Property	0% to 95%
Australian Shares	0% to 95%
International Shares	0% to 50%
Crypto currencies	1% to 100%

Additionally the trustee(s) may use derivatives where appropriate as a means of hedging investment risks and maximising investment return. The trustee(s) reserve the right to make any investment that is permitted under the superannuation rules, the fund's trust deed and may amend this investment strategy to ensure such an investment is consistent with the investment strategy of the fund.

### **LIQUIDITY**

Each investment decision will be made with due regard to the cash flow requirements of the fund. The trustee(s) will consider the liabilities (current and prospective) of the fund and ensure adequate cash is maintained by the fund to meet its liabilities as they fall due. The fund's liquidity needs will be considered at the time of each investment and also during the regular review of the fund's portfolio and investment strategy. The trustee(s) may borrow money to finance the acquisition of investments as appropriate in accordance with the superannuation laws.

### **INSURANCE COVER:**

The trustee(s) will assess the need of insurance for all members and will seek insurance advice where necessary to ensure all members are adequately insured. Insurance policies may be held by the fund or by members personally.

### **REVIEW:**

The investment strategy will be reviewed regularly and at least once a year at the end of financial year. The investment strategy may be revised as appropriate where the trustee(s)' investment objectives change or to include a particular class or type of investment. The fund's investment portfolio will be reviewed at least quarterly.

\_\_\_\_\_  
Anthony John Barry

Date: \_\_\_\_\_

**SIGN HERE**

# SMSF Tax Return

**2018**

1 Jul 2017—30 Jun 2018

TFN Recorded

**PART A** ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic Funds Transfer – Direct Debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	THE TRUSTEE FOR ANTHONY BARRY SMSF	2018

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
---	------

**SIGN HERE**

**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important**

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

**Agent Ref No.****Account Name**

25980745

Anthony Barry SMSF

I authorise the refund to be deposited directly to the account specified.

<b>Signature</b>	<b>Date</b>
------------------	-------------

**SIGN HERE****PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)****Client Ref****Agent Ref No.****Contact Name****Contact No.**

25980745

Talent Accounting

04 30308653

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

<b>Agent's Signature</b>	<b>Date</b>
--------------------------	-------------



## Section A: Fund information

Period start 01/07/2017

Period end 30/06/2018

**1 TAX FILE NUMBER** TFN Recorded

**2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)** THE TRUSTEE FOR ANTHONY BARRY SMSF

**3 AUSTRALIAN BUSINESS NUMBER** 37 278 688 532

**4 CURRENT POSTAL ADDRESS**

Address	Town/City	State	Postcode
43 Osgathorpe Rd	GLADESVILLE	NSW	2111

**5 ANNUAL RETURN STATUS**

Is this the first required return for a newly registered SMSF? Yes

**6 SMSF AUDITOR**

Title Mr

First name HAIFENG

Family name GU

SMSF auditor number 100266493

Contact number 02-86262783

Auditor Address	Town/City	State	Postcode
71 Spurway street	Ermington	NSW	2115

**7 ELECTRONIC FUNDS TRANSFER (EFT)**

**A. Financial institution details for super payments and tax refunds**

Type Client Account

BSB number 062112

Account number 10224926

Account name Anthony Barry SMSF

**B. Financial institution details for tax refunds only**

Type Client Account

BSB number 062112

Account number 10224926

Account name Anthony Barry SMSF

**8 STATUS OF SMSF**

Australian superannuation fund? **A** Yes

Fund benefit structure **B** A

## Section B: Income

### 11 INCOME

#### Prior year losses brought forward

Did you have a CGT event during the year?	<b>G</b>	Yes
Have you applied an exemption or rollover?	<b>M</b>	No
Net capital gain	<b>A</b>	\$0.00

#### Losses carried forward

Net Capital Losses from Collectables	\$0.00
Other Net Capital Losses	\$389.00

<b>Gross income</b>	<b>W</b>	<b>\$0.00</b>
<b>Total assessable income</b>	<b>V</b>	<b>\$0.00</b>

## Section C: Deductions and non-deductible expenses

### 12 DEDUCTIONS

		Deductions		Non-Deductible Expenses	
Interest expenses within Australia	A1	\$0.00	A2		
Management and administration expenses	J1	\$1,536.00	J2	\$0.00	
Totals	N	\$1,536.00	Y	\$0.00	
Total SMSF expenses		(N + Y)	Z	\$1,536.00	
Taxable income or loss	(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)			O	\$1,536.00

## Section D: Income tax calculation statement

### 13 CALCULATION STATEMENT

Tax on taxable income	T1	\$0.00
Tax on no-TFN-quoted contributions	J	\$0.00
Gross tax	B	\$0.00
Subtotal	(B less C – cannot be less than zero) T2	\$0.00
Subtotal	(T2 less D – cannot be less than zero) T3	\$0.00
REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4) E	\$0.00
Complying fund’s franking credits tax offset	E1	\$0.00
Tax Payable	T5	\$0.00
Tax offset refunds (Remainder of refundable tax offsets)	I	\$0.00
Supervisory levy	L	\$259.00
Supervisory levy adjustment for wound up funds	M	\$0.00
Supervisory levy adjustment for new funds	N	\$259.00
Amount payable	S	\$518.00

## Section E: Losses

<b>14</b>	<b>LOSSES</b>		
Tax losses carried forward to later income years	<b>U</b>	\$1,536.00	
Net capital losses carried forward to later income years	<b>V</b>	\$389.00	

## Section H: Assets and liabilities

<b>15</b>	<b>ASSETS</b>		
<b>15b</b>	<b>Australian direct investments</b>		
Cash and term deposits	<b>E</b>	\$0.00	
Other assets	<b>O</b>	\$19,328.00	
<b>15c</b>	<b>Overseas direct investments</b>		
Total Australian and overseas assets	<b>U</b>	\$19,328.00	
<b>16</b>	<b>LIABILITIES</b>		
Total member closing account balances	<b>W</b>	\$18,810.00	
Other liabilities	<b>Y</b>	\$518.00	
<b>Total liabilities</b>	<b>Z</b>	<b>\$19,328.00</b>	

## Section K: Declarations

### PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Mr
First name	Anthnoy
Family name	Barry
Contact number	04 50886447
Email address	ajbarry99@gmail.com

### TAX AGENT'S CONTACT DETAILS

Practice name	Talent Accounting & Taxation Pty Ltd
Title	Mr
First name	Daniel
Family name	Di
Contact number	04 30308653

# Member 1 — Barry, Anthony (TFN Recorded)

Account status	Open	
Tax File Number	TFN Recorded	
<b>INDIVIDUAL NAME</b>		
Title	Mr	
Given name	Anthony	
Other given names		
Family name	Barry	
Suffix		
Date of birth	5 Jun 1973	
Date of death		
<b>CONTRIBUTIONS</b>		
Opening account balance		\$0.00
Employer contributions	<b>A</b>	
Principal Employer ABN	<b>A1</b>	
Personal contributions	<b>B</b>	\$1,052.00
CGT small business retirement exemption	<b>C</b>	
CGT small business 15 year exemption	<b>D</b>	
Personal injury election	<b>E</b>	
Spouse and child contributions	<b>F</b>	
Other third party contributions	<b>G</b>	
Assessable foreign superannuation fund amount	<b>I</b>	
Non-assessable foreign superannuation fund amount	<b>J</b>	
Transfer from reserve: assessable amount	<b>K</b>	
Transfer from reserve: non-assessable amount	<b>L</b>	
Contributions from non-complying funds and previously non-complying funds	<b>T</b>	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>	
<b>Total Contributions</b>	<b>N</b>	<b>\$1,052.00</b>

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	(\$58,689.96)
Inward rollovers and transfers	<b>P</b>	\$76,448.54
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$18,810.58
Retirement phase account balance – Non CDBIS	<b>S2</b>	
Retirement phase account balance – CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	
Retirement phase value	<b>X2</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	
<b>Closing account balance</b>	<b>S</b>	<b>\$18,810.58</b>

# Losses schedule

## Part A Losses carried forward to the 2018–2019 income year

<b>1 TAX LOSSES CARRIED FORWARD TO LATER INCOME YEARS</b>		
2017–2018	<b>B</b>	\$1,536.00
2016–2017	<b>C</b>	
2015–2016	<b>D</b>	
2014–2015	<b>E</b>	
2013–2014	<b>F</b>	
2012–2013 and earlier years	<b>G</b>	
<b>Total</b>	<b>U</b>	<b>\$1,536.00</b>

<b>2 NET CAPITAL LOSSES CARRIED FORWARD TO LATER INCOME YEARS</b>		
2017–2018	<b>H</b>	\$389.00
2016–2017	<b>I</b>	
2015–2016	<b>J</b>	
2014–2015	<b>K</b>	
2013–2014	<b>L</b>	
2012–2013 and earlier years	<b>M</b>	
<b>Total</b>	<b>V</b>	<b>\$389.00</b>

## Part B Ownership and same business test

<b>1 WHETHER CONTINUITY OF MAJORITY OWNERSHIP TEST PASSED</b>		
2017–2018	<b>A</b>	
2016–2017	<b>B</b>	
2015–2016	<b>C</b>	
2014–2015	<b>D</b>	
2013–2014	<b>E</b>	
2012–2013 and earlier years	<b>F</b>	

<b>2 AMOUNT OF LOSSES DEDUCTED FOR WHICH THE CONTINUITY OF MAJORITY OWNERSHIP TEST IS NOT PASSED BUT THE BUSINESS CONTINUITY TEST IS SATISFIED – EXCLUDES FILM LOSSES</b>		
Tax losses	<b>G</b>	
Net capital losses	<b>H</b>	

<b>3 LOSSES CARRIED FORWARD FOR WHICH THE BUSINESS CONTINUITY TEST MUST BE SATISFIED BEFORE THEY CAN BE DEDUCTED IN LATER YEARS – EXCLUDES FILM LOSSES</b>		
Tax losses	<b>I</b>	
Net capital losses	<b>J</b>	

<b>4 DO CURRENT YEAR LOSS PROVISIONS APPLY?</b>		
Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the <i>Income Tax Assessment Act 1997</i> (ITAA 1997)?	<b>K</b>	

**Part C Unrealised losses**

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L**

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M**

If you selected No at M, has the company determined it had an unrealised net loss at the changeover time?

**N**

If you selected Yes at N, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O****Part D Life insurance companies**

Complying superannuation class tax losses carried forward to later income years

**P**

Complying superannuation net capital losses carried forward to later income years

**Q****Part E Controlled foreign company losses**

Current year CFC losses

**M**

CFC losses deducted

**N**

CFC losses carried forward

**O****Part F Tax losses reconciliation statement**

Balance of tax losses brought forward from the prior income year

**A**

\$0.00

**ADD** Uplift of tax losses of designated infrastructure project entities

**B**

**SUBTRACT** Net forgiven amount of debt

**C**

**ADD** Tax loss incurred (if any) during current year

**D**

\$1,536.00

**ADD** Tax loss amount from conversion of excess franking offsets

**E**

**SUBTRACT** Net exempt income

**F**

**SUBTRACT** Tax losses forgone

**G**

**SUBTRACT** Tax losses deducted

**H**

**SUBTRACT** Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)

**I**

**Total tax losses carried forward to later income years**

**J****\$1,536.00****Capital gains tax worksheet**

**Asset Type:** Other CGT asset/event

**Description:** Crypto

Date of acquisition

CGT Method	Other
Capital proceeds	\$135,824.33
Ownership %	100%
Share of Capital Proceeds	\$135,824.33
Less Total Costs	\$136,213.57
<b>Gross Capital Loss</b>	<b>\$389.24</b>
Prior Year losses available to apply	\$0.00
Current Year losses available to apply	\$389.24
Apply losses manually	No
Losses Applied	
<b>Subtotal</b>	<b>(\$389.24)</b>
Discount applied	
<b>Subtotal</b>	<b>(\$389.24)</b>
<b>Net Capital Loss</b>	<b>\$389.24</b>



# Worksheets

## 12 DEDUCTIONS

### J Management and administration expenses

Description	Deductible	Non deductible
Amortisation	\$330.00	\$0.00
Bank charge	\$50.00	\$0.00
Management fee	\$638.00	\$0.00
Supervisory levy	\$518.00	\$0.00
<b>Total</b>	<b>\$1,536.00</b>	<b>\$0.00</b>

## 15 ASSETS

### 15b AUSTRALIAN DIRECT INVESTMENTS

#### O Other assets

Description	Amount
Crypto	\$18,008.00
Formation Costs	\$1,320.00
<b>Total</b>	<b>\$19,328.00</b>